



## **ASX RECOVERY RULES**

### **SECTION 10 VOLUNTARY WIND-DOWN**

If no Default Period is subsisting and the ASX CCP determines that its business is unviable and decides to cease to provide the clearing services it provides under the ASX CCP Rules in respect to any, or all, product classes, the ASX CCP agrees to provide at least 90 days' notice to all Participants in writing of the date on which the service with respect to those product classes will cease. However, any action taken by the ASX CCP in connection with this Rule 10 is not invalidated by any Participant not receiving this notice.

The ASX CCP will consult with the Risk Committee regarding the process for the discontinuation of the clearing service.

If there are any outstanding Contracts of a relevant product class on the date for cessation of the service which has been notified by the ASX CCP then the ASX CCP may, at its sole discretion:

- (a) terminate any or all of such outstanding Contracts and require them to be cash settled at a price determined by the ASX CCP by reference to the last determined daily closing price for such Contracts (which is to be zero for any Cash CCP Transactions); or
- (b) postpone the date of the cessation of the service until such time as the ASX CCP determines.

Participants must assist and co-operate with the ASX CCP as the ASX CCP exercises its rights under this Rule and carries out the orderly winding-down of its remaining business, and use best endeavours to effect the unwinding of their remaining Contracts, by (but not limited to) liquidating, compressing, closing-out or otherwise terminating their Contracts.

**End of Section. Next page is no. 1101.**