



Register of ASX Settlement Operating Rule Waivers

16 to 30 November 2023

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Register of ASX Settlement Operating Rule Waivers

Rule Number	13.9.4
Date	29/11/2023
ASX Code	VUK
Listed Company	VIRGIN MONEY UK PLC
Waiver Number	WLC230240-001
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Virgin Money UK PLC (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the transmutation of:</p> <p>1.1.1 CDIs into ordinary shares ('Shares') for the period from 5.00 pm AEDT on 21 February 2024 to 8.00 am AEDT on 26 February 2024; and</p> <p>1.1.2 Shares into CDIs for the period from 5.00 pm GMT on 21 February 2024 to 8.00 am GMT on 26 February 2024, the 'Relevant Period';</p> <p>1.2 If there is any change to the Relevant Period, the waiver will apply to the revised Relevant Period, provided that the Company:</p> <p>1.2.1 Notifies ASX Settlement Pty Limited ('ASXS') of the change to the Relevant Period at least two business days before the start of the Relevant Period (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one business day from the date it receives the Notification; and</p> <p>1.3 The Company issues a market release informing investors that no transmutions will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

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Register of ASX Settlement Operating Rule Waivers

Rule Number	13.9.9
Date	29/11/2023
ASX Code	VUK
Listed Company	VIRGIN MONEY UK PLC
Waiver Number	WLC230240-002
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Virgin Money UK PLC (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the transmutation of:</p> <p>1.1.1 CDIs into ordinary shares ('Shares') for the period from 5.00 pm AEDT on 21 February 2024 to 8.00 am AEDT on 26 February 2024; and</p> <p>1.1.2 Shares into CDIs for the period from 5.00 pm GMT on 21 February 2024 to 8.00 am GMT on 26 February 2024, the 'Relevant Period';</p> <p>1.2 If there is any change to the Relevant Period, the waiver will apply to the revised Relevant Period, provided that the Company:</p> <p>1.2.1 Notifies ASX Settlement Pty Limited ('ASXS') of the change to the Relevant Period at least two business days before the start of the Relevant Period (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one business day from the date it receives the Notification; and</p> <p>1.3 The Company issues a market release informing investors that no transmutions will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

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