



Register of ASX Settlement Operating Rule Waivers

1 to 15 April 2024

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Register of ASX Settlement Operating Rule Waivers

Rule Number	13.9.4
Date	4/04/2024
ASX Code	URW
Listed Company	UNIBAIL-RODAMCO-WESTFIELD
Waiver Number	WLC240036-001
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Unibail-Radamco-Westfield (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the period set out below ('Relevant Period'):</p> <p>1.1.1 from and including 17 April 2024 up to and including 26 April 2024.</p> <p>1.2 If there are any changes to the Relevant Period, the waiver will apply to the revised period, provided that URW:</p> <p>1.2.1 notifies ASX Settlement ('ASXS') of the change to the period at least two (2) business days prior to the change (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>1.3 URW issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The waivers are considered necessary to prevent the potential for holders to cast their votes twice at the AGM in respect of the same parcel of stapled securities due to the different record dates for determining the entitlement of shareholders and CDI holders to vote at the AGM. This is due to the operation of conversions between URW's securities registers in different jurisdictions. The waivers are granted subject to the condition that no conversions (transmutations) will be processed during the Relevant Period and URW issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period. Due to the particular circumstances of the Company in terms of the cross-border processes required in France, the UK and Australia to convert CDIs to stapled shares, the Relevant Period is justified.</p>

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Register of ASX Settlement Operating Rule Waivers

Rule Number	13.9.4
Date	11/04/2024
ASX Code	URW
Listed Company	UNIBAIL-RODAMCO-WESTFIELD
Waiver Number	WLC240037-001
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Unibail-Rodamco-Westfield (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the distribution-related period set out below (the 'Relevant Period'):</p> <p>1.1.1 from and including 9 May 2024 up to and including 15 May 2024.</p> <p>1.2 If there are any changes to the Relevant Period, the waiver will apply to the revised period, provided that the Company:</p> <p>1.2.1 notifies ASX Settlement ('ASXS') of the change to the distribution period at least two (2) business days prior to the change (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>1.3 The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The Company announced a cash distribution by Unibail-Rodamco-Westfield SE which is subject to security holder approval at the Unibail-Rodamco Westfield SE 2024 Annual General Meeting to be held on 30 April 2024. If the distribution is approved, the waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as converting securities cannot be tagged to clarify whether they are trading with or without the distribution. Due to the particular circumstances of the Company in terms of the cross-border processes required in France, the UK and Australia to convert CDIs to stapled shares, the Relevant Period is justified.</p>

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Rule Number	13.9.9
Date	4/04/2024
ASX Code	URW
Listed Company	UNIBAIL-RODAMCO-WESTFIELD
Waiver Number	WLC240036-002
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Unibail-Radamco-Westfield (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the period set out below ('Relevant Period'):</p> <p>1.1.1 from and including 17 April 2024 up to and including 26 April 2024.</p> <p>1.2 If there are any changes to the Relevant Period, the waiver will apply to the revised period, provided that URW:</p> <p>1.2.1 notifies ASX Settlement ('ASXS') of the change to the period at least two (2) business days prior to the change (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>1.3 URW issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The waivers are considered necessary to prevent the potential for holders to cast their votes twice at the AGM in respect of the same parcel of stapled securities due to the different record dates for determining the entitlement of shareholders and CDI holders to vote at the AGM. This is due to the operation of conversions between URW's securities registers in different jurisdictions. The waivers are granted subject to the condition that no conversions (transmutations) will be processed during the Relevant Period and URW issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period. Due to the particular circumstances of the Company in terms of the cross-border processes required in France, the UK and Australia to convert CDIs to stapled shares, the Relevant Period is justified.</p>

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Rule Number	13.9.9
Date	11/04/2024
ASX Code	URW
Listed Company	UNIBAIL-RODAMCO-WESTFIELD
Waiver Number	WLC240037-002
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Unibail-Rodamco-Westfield (the 'Company') a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the distribution-related period set out below (the 'Relevant Period'):</p> <p>1.1.1 from and including 9 May 2024 up to and including 15 May 2024.</p> <p>1.2 If there are any changes to the Relevant Period, the waiver will apply to the revised period, provided that the Company:</p> <p>1.2.1 notifies ASX Settlement ('ASXS') of the change to the distribution period at least two (2) business days prior to the change (the 'Notification'); and</p> <p>1.2.2 ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>1.3 The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The Company announced a cash distribution by Unibail-Rodamco-Westfield SE which is subject to security holder approval at the Unibail-Rodamco Westfield SE 2024 Annual General Meeting to be held on 30 April 2024. If the distribution is approved, the waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as converting securities cannot be tagged to clarify whether they are trading with or without the distribution. Due to the particular circumstances of the Company in terms of the cross-border processes required in France, the UK and Australia to convert CDIs to stapled shares, the Relevant Period is justified.</p>

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