

## **Register of ASTC Settlement Rule Waivers**

**1 to 15 September 2007**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASTC Settlement rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	4.5.1
<b>Date</b>	1/09/2007
<b>Participant</b>	Office of the Protective Commissioner
<b>Waiver Number</b>	WPA070062-001
<b>Decision</b>	ASX has granted Office of Protective Commissioner a waiver of ASTC Settlement Rule 4.5.1 (a), the requirement for an Account Participant to hold an Australian Financial Services Licence ("AFSL").
<b>Basis For Decision</b>	<p>Underlying Policy A waiver of this Rule 4.5.1(a) will only be considered in very limited circumstances. Such circumstances include, where a waiver is only required for a short period and is to enable the Participant to obtain the requisite licence and where the Participant is an Authorised Representative of a licensee that is also a Participant during the waiver period. The authorising licensee will also be required to sign an additional undertaking.</p> <p>Present Application The Office of Protective Commissioner ("OPC"), as an instrumentality of the Crown, is not bound by Chapter 7 of the Corporations Act 2001 (Cth) ("Corporations Act"), and therefore is not required to hold an AFSL, pursuant to section 5A of the Corporations Act. The waiver is conditional upon the Crown continuing to not be bound by Chapter 7 of the Corporations Act.</p>