



## **Register of ASTC Settlement Rule Waivers**

**1 to 15 May 2010**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASTC Settlement rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	13.9.4
<b>Date</b>	19/03/2010
<b>ASX Code</b>	EAU
<b>Listed Company</b>	ELDORADO GOLD CORPORATION
<b>Waiver Number</b>	WLC100158-001
<b>Decision</b>	<p>Eldorado Gold Corporation (the "Company") be granted a waiver of ASTC Settlement Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 31 May 2010 up to and including 4 June 2010 (the "Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  ASTC Settlement Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time.  The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC transmitting the Message.</p> <p><b>Present Application</b>  The Waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between Australia and Canada. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as issuances can't be tagged to clarify whether they are trading with or without the distribution.</p>

<b>Rule Number</b>	13.9.9
<b>Date</b>	19/03/2010
<b>ASX Code</b>	EAU
<b>Listed Company</b>	ELDORADO GOLD CORPORATION
<b>Waiver Number</b>	WLC100158-002
<b>Decision</b>	<p>Eldorado Gold Corporation (the "Company") be granted a waiver of ASTC Settlement Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 31 May 2010 up to and including 4 June 2010 (the "Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  ASTC Settlement Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASTC to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time.  The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p><b>Present Application</b>  The Waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between Australia and Canada. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as issuances can't be tagged to clarify whether they are trading with or without the distribution.</p>