



# **Register of ASX Settlement Operating Rule Waivers**

**1 to 15 August 2010**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

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| <b>Rule Number</b>        | 13.9.4  |
| <b>Date</b>               | 13/08/2010  |
| <b>ASX Code</b>           | NWS   |
| <b>Listed Company</b>     | NEWS CORPORATION  |
| <b>Waiver Number</b>      | WLC100245-001   |
| <b>Decision</b>           | <p>News Corporation (the "Company") be granted a waiver of ASX Settlement Operating Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 2 September 2010 up to and including 8 September 2010 (the "Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>   |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/>ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement transmitting the Message.</p> <p><b>Present Application</b><br/>News Corporation's (the "Company") securities are listed on the New York Stock Exchange ("NYSE"). The Company's securities also trade on a fully listed basis as CHESSE Depository Interests ("CDIs") on the Australian Securities Exchange ("ASX"). CDI holders are able to convert CDIs into US common stock and US common stock holders are able to convert their ordinary shares into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.</p> <p>The Company has set the Record Date and Payment Date for its dividend in respect of full year ended 30 June 2010. The planned Record Date (8 September 2010) and Payment Date (13 October 2010) are common to both the Australian and US share registers. The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the "cum"/"ex" periods prior to the Record Date mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, "cum" or "ex", of the respective securityholders.</p> <p>In order to prevent such a circumstance from arising and to keep both registers and the respective securityholders on an equal footing, the Company proposes to defer processing of conversions between the registers lodged in the period from (and including) 2 September 2010 up to and including 8 September 2010. The term "ex" applies to market trades but does not apply to inter-market movements by conversions. Thus, a conversion processed during the period from 2 September 2010, of which the underlying shares are recorded for the Australian dividend, may be recorded on the US register prior to the record date of 8 September 2010 and gain an entitlement to the US dividend (in addition to the Australian dividend).</p> <p>Further, it would be potentially possible that an "ex" purchase on</p> |

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the Australian market may be registered on the Australian register prior to 8 September 2010 and converted into the US register prior to the record date as a "cum" position. Accordingly, the Company seeks waivers from the applicable ASX Settlement Operating Rules (13.9.4 and 13.9.9) to enable the proposed course of action to be followed. If granted, the Company undertakes to issue an ASX market release advising of the waiver as conversions may be actioned outside of the market participant framework.

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| <b>Rule Number</b>        | 13.9.4   |
| <b>Date</b>               | 11/08/2010   |
| <b>ASX Code</b>           | RMD  |
| <b>Listed Company</b>     | RESMED INC   |
| <b>Waiver Number</b>      | WLC100246-001  |
| <b>Decision</b>           | <p>Resmed Inc. (the "Company") be granted a waiver of ASX Settlement Operating Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 12 August 2010 up to and including 31 August 2010 ("the Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>   |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/>ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement transmitting the Message.</p> <p><b>Present Application</b><br/>Resmed Inc.'s (the "Company") ordinary shares are listed on the New York Stock Exchange ("NYSE"). Its common stock are held by U.S investors and investors who are based outside the U.S including CHESSE Depository Nominees Pty Ltd ("CDN") which acts as custodian for certain investors. Those investors hold CHESSE Depository Interests ("CDIs"), with each CDI representing a beneficial interest in one Company common stock which are quoted on a 10:1 basis.<br/>CDI holders are able to convert CDIs into common stock and shareholders are able to convert their common stock into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.<br/>The Company has announced that it proposes to conduct a stock-split by way of a 100% stock dividend on a two-for-one basis. For each share of common stock, the holder will receive one additional share. For each CDI holder, the holder will receive one bonus CDI.<br/>The Company has set the Record Date and Payment Date for its stock-split.<br/>The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the "cum"/"ex" periods prior to the Record Date in Australia mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, "cum" or "ex", of the respective securityholders.<br/>The relevant dates are set out in the timetable below.<br/>-Trading in CDIs on ASX commences on an "ex" bonus and post-split basis: Thursday, 12 August 2010.<br/>-Record Date for NYSE common stock holders: Tuesday, 17 August 2010.<br/>-Record Date for ASX CDI holders: Wednesday, 18 August 2010.</p> |

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-Distribution Date for NYSE common stock holders: Monday, 30 August 2010.

-Distribution Date for ASX CDI holders: Tuesday, 31 August 2010.

-Trading in common stock on NYSE commences on a post-split basis: Tuesday, 31 August 2010.

In order to prevent such a circumstance from arising and to keep both registers and the respective securityholders on an equal footing, the Company proposes to defer processing of conversions between the registers lodged in the period from (and including) Thursday, 12 August 2010 up to and including Tuesday, 31 August 2010. Requests received during this period would be treated as requests received on Wednesday, 1 September 2010. The term "ex" applies to market trades but does not apply to inter-market movements by conversions. Thus, a conversion processed during the period from Thursday, 12 August 2010, of which the underlying shares are recorded for the Australian stock-split, may be recorded on the NYSE register prior to the record date of Wednesday, 18 August 2010 and gain an entitlement to the NYSE stock-split (in addition to the Australian stock-split).

Further, it would be potentially possible that an "ex" purchase on the Australian market may be registered on the Australian register prior to Thursday, 12 August 2010 and converted into the NYSE register prior to the record date as a "cum" position.

In addition to the above, the two markets will be trading on a different basis as the common stock on NYSE is expected to trade on a pre-split basis up until the Distribution Date which is scheduled to be Tuesday, 31 August 2010. Sellers in the pre-split market on NYSE will receive full value for the shares they sell, but will not be entitled to the additional share. A circumstance which may arise is that an "ex" purchase on the Australian market traded on a post-split basis may be registered and converted into the NYSE register and gain entitlement to common stock on a pre-split basis and thereby presenting an opportunity for arbitrage.

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| <b>Rule Number</b>        | 13.9.9   |
| <b>Date</b>               | 13/08/2010   |
| <b>ASX Code</b>           | NWS  |
| <b>Listed Company</b>     | NEWS CORPORATION   |
| <b>Waiver Number</b>      | WLC100245-002  |
| <b>Decision</b>           | <p>News Corporation (the "Company") be granted a waiver of ASX Settlement Operating Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 2 September 2010 up to and including 8 September 2010 (the "Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>  |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/> ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASX Settlement to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p><b>Present Application</b><br/> News Corporation's (the "Company") securities are listed on the New York Stock Exchange ("NYSE"). The Company's securities also trade on a fully listed basis as CHES Depository Interests ("CDIs") on the Australian Securities Exchange ("ASX"). CDI holders are able to convert CDIs into US common stock and US common stock holders are able to convert their ordinary shares into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.<br/> The Company has set the Record Date and Payment Date for its dividend in respect of full year ended 30 June 2010. The planned Record Date (8 September 2010) and Payment Date (13 October 2010) are common to both the Australian and US share registers. The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the "cum"/"ex" periods prior to the Record Date mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, "cum" or "ex", of the respective securityholders.<br/> In order to prevent such a circumstance from arising and to keep both registers and the respective securityholders on an equal footing, the Company proposes to defer processing of conversions between the registers lodged in the period from (and including) 2 September 2010 up to and including 8 September 2010. The term "ex" applies to market trades but does not apply to inter-market movements by conversions. Thus, a conversion processed during the period from 2 September 2010, of which the underlying shares are recorded for the Australian dividend, may be recorded on the US register prior to the record date of 8 September 2010 and gain</p> |

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an entitlement to the US dividend (in addition to the Australian dividend).  
Further, it would be potentially possible that an "ex" purchase on the Australian market may be registered on the Australian register prior to 8 September 2010 and converted into the US register prior to the record date as a "cum" position. Accordingly, the Company seeks waivers from the applicable ASX Settlement Operating Rules (13.9.4 and 13.9.9) to enable the proposed course of action to be followed. If granted, the Company undertakes to issue an ASX market release advising of the waiver as conversions may be actioned outside of the market participant framework.

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| <b>Rule Number</b>        | 13.9.9  |
| <b>Date</b>               | 11/08/2010  |
| <b>ASX Code</b>           | RMD   |
| <b>Listed Company</b>     | RESMED INC  |
| <b>Waiver Number</b>      | WLC100246-002   |
| <b>Decision</b>           | <p>Resmed Inc. (the "Company") be granted a waiver of ASX Settlement Operating Rules 13.9.4 and 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 12 August 2010 up to and including 31 August 2010 ("the Relevant Period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li> </ol>  |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/>ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASX Settlement to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p><b>Present Application</b><br/>Resmed Inc.'s (the "Company") ordinary shares are listed on the New York Stock Exchange ("NYSE"). Its common stock are held by U.S investors and investors who are based outside the U.S including CHESSE Depository Nominees Pty Ltd ("CDN") which acts as custodian for certain investors. Those investors hold CHESSE Depository Interests ("CDIs"), with each CDI representing a beneficial interest in one Company common stock which are quoted on a 10:1 basis.<br/>CDI holders are able to convert CDIs into common stock and shareholders are able to convert their common stock into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.<br/>The Company has announced that it proposes to conduct a stock-split by way of a 100% stock dividend on a two-for-one basis. For each share of common stock, the holder will receive one additional share. For each CDI holder, the holder will receive one bonus CDI.<br/>The Company has set the Record Date and Payment Date for its stock-split.<br/>The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the "cum"/"ex" periods prior to the Record Date in Australia mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, "cum" or "ex", of the respective securityholders.<br/>The relevant dates are set out in the timetable below.<br/>-Trading in CDIs on ASX commences on an "ex" bonus and post-split basis: Thursday, 12 August 2010.</p> |



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- Record Date for ASX CDI holders: Wednesday, 18 August 2010.
- Distribution Date for NYSE common stock holders: Monday, 30 August 2010.
- Distribution Date for ASX CDI holders: Tuesday, 31 August 2010.
- Trading in common stock on NYSE commences on a post-split basis: Tuesday, 31 August 2010.

In order to prevent such a circumstance from arising and to keep both registers and the respective securityholders on an equal footing, the Company proposes to defer processing of conversions between the registers lodged in the period from (and including) Thursday, 12 August 2010 up to and including Tuesday, 31 August 2010. Requests received during this period would be treated as requests received on Wednesday, 1 September 2010. The term "ex" applies to market trades but does not apply to inter-market movements by conversions. Thus, a conversion processed during the period from Thursday, 12 August 2010, of which the underlying shares are recorded for the Australian stock-split, may be recorded on the NYSE register prior to the record date of Wednesday, 18 August 2010 and gain an entitlement to the NYSE stock-split (in addition to the Australian stock-split).

Further, it would be potentially possible that an "ex" purchase on the Australian market may be registered on the Australian register prior to Thursday, 12 August 2010 and converted into the NYSE register prior to the record date as a "cum" position.

In addition to the above, the two markets will be trading on a different basis as the common stock on NYSE is expected to trade on a pre-split basis up until the Distribution Date which is scheduled to be Tuesday, 31 August 2010. Sellers in the pre-split market on NYSE will receive full value for the shares they sell, but will not be entitled to the additional share. A circumstance which may arise is that an "ex" purchase on the Australian market traded on a post-split basis may be registered and converted into the NYSE register and gain entitlement to common stock on a pre-split basis and thereby presenting an opportunity for arbitrage.