



Register of ASX Settlement Operating Rule Waivers

16 to 31 August 2011

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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| Rule Number | 13.9.4 |
| Date | 29/08/2011 |
| ASX Code | NWS |
| Listed Company | NEWS CORPORATION |
| Waiver Number | WLC110216-001 |
| Decision | <p>News Corporation (the "Company") be granted a waiver of ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <ol style="list-style-type: none"> 1. The waiver only applies for the period from and including 8 September 2011 up to and including 14 September 2011 (the "Relevant Period"); 2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period. |
| Basis For Decision | <p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement transmitting the Message.</p> <p>Present Application The Waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as issuances can't be tagged to clarify whether they are trading with or without the distribution.</p> |



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| Rule Number | 13.9.9 |
| Date | 29/08/2011 |
| ASX Code | NWS |
| Listed Company | NEWS CORPORATION |
| Waiver Number | WLC110216-002 |
| Decision | <p>News Corporation (the "Company") be granted a waiver of ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> 1. The waiver only applies for the period from and including 8 September 2011 up to and including 14 September 2011 (the "Relevant Period"); 2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period. |
| Basis For Decision | <p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASX Settlement to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The Waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a distribution made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution as issuances can't be tagged to clarify whether they are trading with or without the distribution.</p> |