



Register of ASX Settlement Operating Rule Waivers

1 to 15 May 2013

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
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Rule Number	13.9.4
Date	3/05/2013
ASX Code	RMD
Listed Company	RESMED INC
Waiver Number	WLC130137-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Resmed Inc (the "Company") a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the dividend periods set out below (the "Relevant Periods"):</p> <p>I. From and including 16 May 2013 up to and including 21 May 2013</p> <p>II. From and including 15 August 2013 up to and including 20 August 2013</p> <p>III. From and including 14 November 2013 up to and including 19 November 2013</p> <p>IV. From and including 14 February 2014 up to and including 19 February 2014</p> <p>2. In relation to the above Relevant Periods, if there are any changes to such dividend periods, the waiver will apply to those revised periods, provided that the Company:</p> <p>I. notifies ASX Settlement ("ASXS") of the change to the dividend period at least two (2) business days prior to the change (the "Notification"); and</p> <p>II. ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>3. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p> <p>4. This waiver will expire on 30 April 2014.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

Rule Number	13.9.9
Date	3/05/2013
ASX Code	RMD
Listed Company	RESMED INC
Waiver Number	WLC130137-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Resmed Inc (the "Company") a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the dividend periods set out below (the "Relevant Periods"):</p> <p>I. From and including 16 May 2013 up to and including 21 May 2013</p> <p>II. From and including 15 August 2013 up to and including 20 August 2013</p> <p>III. From and including 14 November 2013 up to and including 19 November 2013</p> <p>IV. From and including 14 February 2014 up to and including 19 February 2014</p> <p>2. In relation to the above Relevant Periods, if there are any changes to such dividend periods, the waiver will apply to those revised periods, provided that the Company:</p> <p>I. notifies ASX Settlement ("ASXS") of the change to the dividend period at least two (2) business days prior to the change (the "Notification"); and</p> <p>II. ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>3. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p> <p>4. This waiver will expire on 30 April 2014.</p>
Basis For Decision	<p>Underlying Policy</p> <p>ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application</p> <p>The waiver is considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>