



Register of ASX Settlement Operating Rule Waivers

16 to 28 February 2018

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	13.9.4
Date	27/02/2018
ASX Code	ISI
Listed Company	ISHARES, INC.
Waiver Number	WLC180032-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants iShares Trust (the "Corporation") a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver applies only to the iShares ETFs listed below in respect of the distribution periods set out below (the "Relevant Periods"):</p> <ul style="list-style-type: none"> i. iShares China Large-Cap ETF- 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; ii. iShares Russell 2000 ETF - 23 March 2018 to 26 March 2018, 4 July 2018 to 5 July 2018 (inclusive), 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; iii. iShares Global Telecom ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; iv. iShares Europe ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; v. iShares MSCI EAFE ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 30 December 2018 to 2 January 2019; vi. iShares S&P Mid-Cap ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019; vii. iShares Global 100 ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; viii. iShares S&P Small-Cap ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019; ix. iShares Asia 50 ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; x. iShares Global Healthcare ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; xi. iShares Global Consumer Staples ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; and xii. iShares S&P 500 ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019. <p>In relation to the above Relevant Periods, if there are any changes to such distribution periods, the waiver will apply to those revised periods, provided that the Corporation:</p>

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	<p>(a) notifies ASX Settlement ("ASXS") of the change to the distribution period at least two (2) business days prior to the change (the "Notification"); and</p> <p>(b) ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>2. The Corporation issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Periods.</p> <p>3. This waiver will expire on 28 February 2019.</p>
<p>Basis For Decision</p>	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement transmitting the Message.</p> <p>Present Application The Waiver is considered necessary to prevent potential mischief and market arbitrage, such as the potential for a holder to gain inappropriate access to a distribution made by an iShares ETF as a result of a disparity (due to differences in time zones, public holidays and regulatory obligations between Australia and the US) between an iShares ETF's record date in Australia and the record date in that iShares ETF's overseas home jurisdiction, the US. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution. The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. It is noted, however, that suitable notification of the intention to investors can adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.</p>

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Rule Number	13.9.4
Date	27/02/2018
ASX Code	IST
Listed Company	ISHARES TRUST
Waiver Number	WLC180033-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants iShares, Inc. (the "Corporation") a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver applies only to the iShares ETFs listed below in respect of the distribution periods set out below (the "Relevant Periods"):</p> <ul style="list-style-type: none"> i. iShares MSCI South Korea ETF - 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; ii. iShares MSCI Taiwan ETF - 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; iii. iShares MSCI Singapore ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; iv. iShares MSCI BRIC ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; v. iShares MSCI Hong Kong ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; vi. iShares MSCI Emerging Markets ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; and vii. iShares MSCI Japan ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019. <p>In relation to the above Relevant Periods, if there are any changes to such distribution periods, the waiver will apply to those revised periods, provided that the Corporation:</p> <ul style="list-style-type: none"> (a) notifies ASX Settlement ("ASXS") of the change to the distribution period at least two (2) business days prior to the change (the "Notification"); and (b) ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification. <p>2. The Corporation issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Periods.</p> <p>3. This waiver will expire on 28 February 2019.</p>
Basis For Decision	<p>Underlying Policy</p> <p>ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASX Settlement transmitting the Message.</p>

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Present Application

The Waiver is considered necessary to prevent potential mischief and market arbitrage, such as the potential for a holder to gain inappropriate access to a distribution made by an iShares ETF as a result of a disparity (due to differences in time zones, public holidays and regulatory obligations between Australia and the US) between an iShares ETF's record date in Australia and the record date in that iShares ETF's overseas home jurisdiction, the US. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution.

The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. It is noted, however, that suitable notification of the intention to investors can adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.



Rule Number	13.9.4
Date	14/02/2018
ASX Code	NWS
Listed Company	NEWS CORPORATION..
Waiver Number	WLC180031-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants News Corporation (the "Company") a waiver from ASX Settlement Operating Rule 13.9.4 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the dividend period set out below (the "Relevant Period"):</p> <p>I. From and including 12 March 2018 up to and including 14 March 2018.</p> <p>2. In relation to the above Relevant Period, if there are any changes to such dividend period, the waiver will apply to the revised period, provided that the Company:</p> <p>I. notifies ASX Settlement ("ASXS") of the change to the dividend period at least two (2) business days prior to the change (the "Notification"); and</p> <p>II. ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>3. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

Rule Number	13.9.4
Date	23/02/2018
ASX Code	OGC
Listed Company	OCEANAGOLD CORPORATION
Waiver Number	WLC180034-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Oceana Gold Corporation (the "Company") a waiver from ASX Settlement Operating Rule 13.9.4 to the extent necessary and subject to the Conditions below to assist the Company in proceeding with the proposed dividend.</p> <p>Conditions:</p> <p>This waiver is granted by ASX subject to the following Conditions:</p> <p>1.1 The waiver only applies for the period from and including 5 March 2018 up to and including 9 March 2018 (the "Relevant Period").</p> <p>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p> <p>3. This waiver is subject to any amendments to ASX Settlement Operating Rules 13.9.4, 13.9.9 or changes in the interpretation or administration of the relevant Rules and policies of the ASX Group; and</p> <p>4. OGC indemnifies ASX Group (and thereby ASX) against any losses incurred as a result of ASX waiving the requirements under ASX Settlement Operating Rules 13.9.4 and 13.9.9 in this instance.</p> <p>5. ASX has considered the application of ASX Settlement Operating Rules 13.9.4 and 13.9.9 only and make no statement to the Company's compliance with other Rules.</p>
Basis For Decision	<p>Underlying Policy</p> <p>ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application</p> <p>The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

Rule Number	13.9.9
Date	27/02/2018
ASX Code	ISI
Listed Company	ISHARES, INC.
Waiver Number	WLC180032-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants iShares Trust (the "Corporation") a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver applies only to the iShares ETFs listed below in respect of the distribution periods set out below (the "Relevant Periods"):</p> <ul style="list-style-type: none"> i. iShares China Large-Cap ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; ii. iShares Russell 2000 ETF - 23 March 2018 to 26 March 2018, 4 July 2018 to 5 July 2018 (inclusive), 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; iii. iShares Global Telecom ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; iv. iShares Europe ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; v. iShares MSCI EAFE ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 30 December 2018 to 2 January 2019; vi. iShares S&P Mid-Cap ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019; vii. iShares Global 100 ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; viii. iShares S&P Small-Cap ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019; ix. iShares Asia 50 ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; x. iShares Global Healthcare ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; xi. iShares Global Consumer Staples ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 (inclusive) and 31 December 2018 to 2 January 2019; and xii. iShares S&P 500 ETF - 23 March 2018 to 26 March 2018, 27 June 2018 to 28 June 2018, 27 September 2018 to 28 September 2018, 18 December 2018 to 19 December 2018 and 31 December 2018 to 2 January 2019. <p>In relation to the above Relevant Periods, if there are any changes to such distribution periods, the waiver will apply to those revised periods, provided that the Corporation:</p> <ul style="list-style-type: none"> (a) notifies ASX Settlement ("ASXS") of the change to the

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	<p>distribution period at least two (2) business days prior to the change (the "Notification"); and</p> <p>(b) ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>2. The Corporation issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Periods.</p> <p>3. This waiver will expire on 28 February 2019.</p>
<p>Basis For Decision</p>	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The Waiver is considered necessary to prevent potential mischief and market arbitrage, such as the potential for a holder to gain inappropriate access to a distribution made by an iShares ETF as a result of a disparity (due to differences in time zones, public holidays and regulatory obligations between Australia and the US) between an iShares ETF's record date in Australia and the record date in that iShares ETF's overseas home jurisdiction, the US. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution.</p> <p>The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. It is noted, however, that suitable notification of the intention to investors can adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.</p>

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Rule Number	13.9.9
Date	27/02/2018
ASX Code	IST
Listed Company	ISHARES TRUST
Waiver Number	WLC180033-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants iShares, Inc. (the "Corporation") a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver applies only to the iShares ETFs listed below in respect of the distribution periods set out below (the "Relevant Periods"):</p> <ul style="list-style-type: none"> i. iShares MSCI South Korea ETF - 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; ii. iShares MSCI Taiwan ETF - 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; iii. iShares MSCI Singapore ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; iv. iShares MSCI BRIC ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; v. iShares MSCI Hong Kong ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; vi. iShares MSCI Emerging Markets ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019; and vii. iShares MSCI Japan ETF - 20 June 2018 to 21 June 2018, 19 December 2018 to 20 December 2018 and 31 December 2018 to 2 January 2019. <p>In relation to the above Relevant Periods, if there are any changes to such distribution periods, the waiver will apply to those revised periods, provided that the Corporation:</p> <ul style="list-style-type: none"> (a) notifies ASX Settlement ("ASXS") of the change to the distribution period at least two (2) business days prior to the change (the "Notification"); and (b) ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification. <p>2. The Corporation issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Periods.</p> <p>3. This waiver will expire on 28 February 2019.</p>
Basis For Decision	<p>Underlying Policy</p> <p>ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p>

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Present Application

The Waiver is considered necessary to prevent potential mischief and market arbitrage, such as the potential for a holder to gain inappropriate access to a distribution made by an iShares ETF as a result of a disparity (due to differences in time zones, public holidays and regulatory obligations between Australia and the US) between an iShares ETF's record date in Australia and the record date in that iShares ETF's overseas home jurisdiction, the US. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution.

The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. It is noted, however, that suitable notification of the intention to investors can adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.

Rule Number	13.9.9
Date	14/02/2018
ASX Code	NWS
Listed Company	NEWS CORPORATION..
Waiver Number	WLC180031-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants News Corporation (the "Company") a waiver from ASX Settlement Operating Rule 13.9.9 on the following conditions:</p> <p>1.1 The waiver only applies in respect of the dividend period set out below (the "Relevant Period"):</p> <p>I. From and including 12 March 2018 up to and including 14 March 2018.</p> <p>2. In relation to the above Relevant Period, if there are any changes to such dividend period, the waiver will apply to the revised period, provided that the Company:</p> <p>I. notifies ASX Settlement ("ASXS") of the change to the dividend period at least two (2) business days prior to the change (the "Notification"); and</p> <p>II. ASXS does not object to the change within a period of one (1) business day from the date it receives the Notification.</p> <p>3. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>

Rule Number	13.9.9
Date	23/02/2018
ASX Code	OGC
Listed Company	OCEANAGOLD CORPORATION
Waiver Number	WLC180034-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Oceana Gold Corporation (the "Company") a waiver from ASX Settlement Operating Rule 13.9.9 to the extent necessary and subject to the Conditions below to assist the Company in proceeding with the proposed dividend.</p> <p>Conditions:</p> <p>This waiver is granted by ASX subject to the following Conditions:</p> <p>1.1 The waiver only applies for the period from and including 5 March 2018 up to and including 9 March 2018 (the "Relevant Period").</p> <p>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p> <p>3. This waiver is subject to any amendments to ASX Settlement Operating Rules 13.9.4, 13.9.9 or changes in the interpretation or administration of the relevant Rules and policies of the ASX Group; and</p> <p>4. OGC indemnifies ASX Group (and thereby ASX) against any losses incurred as a result of ASX waiving the requirements under ASX Settlement Operating Rules 13.9.4 and 13.9.9 in this instance.</p> <p>5. ASX has considered the application of ASX Settlement Operating Rules 13.9.4 and 13.9.9 only and make no statement to the Company's compliance with other Rules.</p>
Basis For Decision	<p>Underlying Policy</p> <p>ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application</p> <p>The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>