



MARKET ANNOUNCEMENT

6 October 2015

ASX GROUP MONTHLY ACTIVITY REPORT – SEPTEMBER 2015

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 3.1% in September 2015. Declines were also observed in other major markets, including Japan down 8.4%, Germany down 5.8%, Singapore down 4.5%, Hong Kong down 3.8%, the UK down 3.0% and the US down 2.6%.

Volatility measures for the Australian equity market increased during September:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.3% in September, up on the previous month (1.1%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in September to an average of 26.4 (compared to 20.2 in August).

LISTINGS AND CAPITAL RAISINGS

- In September 2015, total capital raised was \$9.9 billion, up 210% on the previous corresponding period (pcp).

Listings and Capital Raisings	September 2015 Month	September 2014 Month	September 2015 Financial YTD	September 2014 Financial YTD
New listed entities admitted	12	4	35	27
Change on pcp	200%		30%	
Total Listed entities (at end of month)	2,211	2,188		
Change on pcp	1%			
Initial capital raised (\$million)	2,041	190	5,439	5,810
Secondary capital raised (\$million)	6,156	2,829	17,365	6,464
Other capital raised including scrip-for-scrip (\$million)	1,730	181	3,454	981
Total secondary capital raised (\$million)	7,886	3,010	20,819	7,445
Change on pcp	162%		180%	
Total capital raised including other (\$million)	9,927	3,200	26,258	13,255
Change on pcp	210%		98%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST AND WARRANTS TRADES)

- In September 2015, the average daily number of trades was 18% higher than the pcp. The average daily value traded on-market of \$4.3 billion was 21% higher than the pcp.

Cash Markets	September 2015 Month	September 2014 Month	September 2015 Financial YTD	September 2014 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	22	66	66
Cash market volume				
Total trades	19,371,574	16,362,701	55,340,395	47,018,429
Change on pcp	18%		18%	
Average daily trades	880,526	743,759	838,491	712,400
Change on pcp	18%		18%	
Cash market value				
Open trading (\$billion)	69.604	55.197	208.809	162.427
Auctions trading (\$billion)	20.062	16.910	53.410	45.345
Centre Point (\$billion)	5.915	6.635	18.531	18.864
Trade reporting* (\$billion)	15.023	12.980	39.316	39.080
Total value (\$billion)	110.604	91.722	320.066	265.716
Change on pcp	21%		20%	
Average daily value on-market (\$billion)	4.345	3.579	4.254	3.434
Change on pcp	21%		24%	
Average daily value (\$billion)	5.027	4.169	4.849	4.026
Change on pcp	21%		20%	
Average value per trade (\$)	5,710	5,606	5,784	5,651
Change on pcp	2%		2%	
Non-billable value (above cap) (\$billion)	2.291	2.109	3.803	4.407
Total billable value (\$billion)	108.313	89.613	316.263	261.309
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				



TRADING – FUTURES

- In September 2015, average daily futures and options on futures volume decreased 1% on the pcp. Average daily futures volume was flat on the pcp and average daily options volume was down 41% on the pcp.

Derivatives Markets	September 2015 Month	September 2014 Month	September 2015 Financial YTD	September 2014 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	22	66	66
Futures volume				
Total contracts	12,921,288	12,951,117	32,045,944	29,664,984
Change on pcp	0%		8%	
Average daily contracts	587,331	588,687	485,545	449,469
Options on futures volume				
Total contracts	133,558	226,516	434,722	829,405
Change on pcp	-41%		-48%	
Average daily contracts	6,071	10,296	6,587	12,567
Total futures and options on futures volume				
Total contracts	13,054,846	13,177,633	32,480,666	30,494,389
Change on pcp	-1%		7%	
Average daily contracts	593,402	598,983	492,131	462,036
Change on pcp	-1%		7%	

CLEARING – OTC MARKETS

- In September 2015, the notional value of OTC interest rate derivative contracts centrally cleared was \$61.9 billion, compared to \$16.7 billion in the pcp.

OTC Markets	September 2015 Month	September 2014 Month	September 2015 Financial YTD	September 2014 Financial YTD
Total notional cleared value* (\$billion)	61.896	16.740	319.359	23.463
Open notional cleared value* (\$billion) (at end of month)	482.060			

* Cleared notional value is double sided



TRADING – EQUITY OPTIONS

- In September 2015, the average daily number of exchange-traded options decreased 15% on the pcp. Single stock options average daily contracts traded were down 17% on the pcp and index options average daily contracts traded were up 7% on the pcp.

Derivatives Markets	September 2015 Month	September 2014 Month	September 2015 Financial YTD	September 2014 Financial YTD
Exchange-traded options total trading days (includes equity options and index options)	22	22	66	66
Equity options volume				
Total contracts	9,106,274	11,025,385	24,378,229	29,641,807
Change on pcp	-17%		-18%	
Average daily contracts	413,922	501,154	369,367	449,118
Index options volume				
Total contracts	1,130,660	1,054,123	3,272,539	2,699,064
Change on pcp	7%		21%	
Average daily contracts	51,394	47,915	49,584	40,895
Total derivatives volume				
Total contracts	10,236,934	12,079,508	27,650,768	32,340,871
Change on pcp	-15%		-15%	
Average daily contracts	465,315	549,069	418,951	490,013
Change on pcp	-15%		-15%	



CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$4.4 billion in September 2015 compared to \$3.6 billion in September 2014.

ASX Clearing Corporation	September 2015	September 2014	September 2015	September 2014
Collateral Balances – At End of Month	Month	Month	Financial YTD	Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.8	0.8		
- ASX Clear (Futures) (\$billion)	3.5	2.7		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.1		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	3.8		
Total billable cash market value cleared (\$billion)	104.749	84.965	308.713	244.820

SETTLEMENT

- The value of securities held in CHES was flat compared to the pcp. The number of dominant settlement messages in September 2015 was 5% higher than the pcp.
- The value of securities held in Austraclear was 11% higher than the pcp.

ASX Settlement	September 2015	September 2014	September 2015	September 2014
	Month	Month	Financial YTD	Financial YTD
Value of CHES holdings – period end (\$billion)	1,462.7	1,456.4		
Dominant settlement messages (million)	1.4	1.4	4.1	4.0
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,821.4	1,637.5		



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

A separate ASX Compliance activity report for September 2015 has also been released today.

Further enquiries:

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