



ASX Clear (Futures) Client Clearing

Client Static Data Forms

User Guide



Document Purpose

The purpose of this document is to assist users of ASX's Client Clearing Service for OTC Interest Rate Derivatives (IRD) and ASX 24 Exchange Traded Derivatives (ETD) to complete the Client Static Data Forms.

This document is provided for guidance only and should be read in conjunction with the ASX Clear (Futures) Operating Rules. It does not replace or vary those Operating Rules.

ASX Clear (Futures) Static Data

ASX has developed an external Static Data Portal ("SDP") for use by Clearing Participants who elect to offer the Client Clearing Service to their. This will be available from mid- July 2014. ASX requires certain static data information to be provided by Clearing Participants ("CPs") and their Client Protection Model ("CPM") Clients, so ASX can approve and set up the CPM Client Entities for use within the Static Data Portal.

Client Eligibility

Participants need to have processes and procedures in place to ensure that they only open accounts for Clients that are connected with Australia (as outlined below) and 'wholesale clients' as defined in the Corporations Act 2001 (Cth).

Clients must be connected with Australia in that they are:

- incorporated or carrying on business in Australia; or
- acting on behalf of an entity or entities, in respect of contracts to be registered in the client account maintained for the Client, that are incorporated or carrying on business in Australia.

If you require further information about ASX's Client Clearing Service please refer to the [ASX Client Clearing Fact Sheet](#) or relevant FAQs available on the [ASX website](#).

For further information on the Nominated Person structure, please see the [Nominated Person Fact Sheet](#)

Static Data Forms

To on board a new CPM Client to the Client Clearing Service for either OTC or ETD or both, ASX requires the **Client Entity Configuration** form to be completed.

In the case where the Client is requesting the set-up of a Nominated Person structure, they will also need to fill in the **Nominated Person Configuration Form**

All forms are available on the ASX Website and should be to be delivered to asxclientclearing@asx.com.au.

Further details on filling out these forms are provided below. For any queries relating to the submission of this form please contact the following:

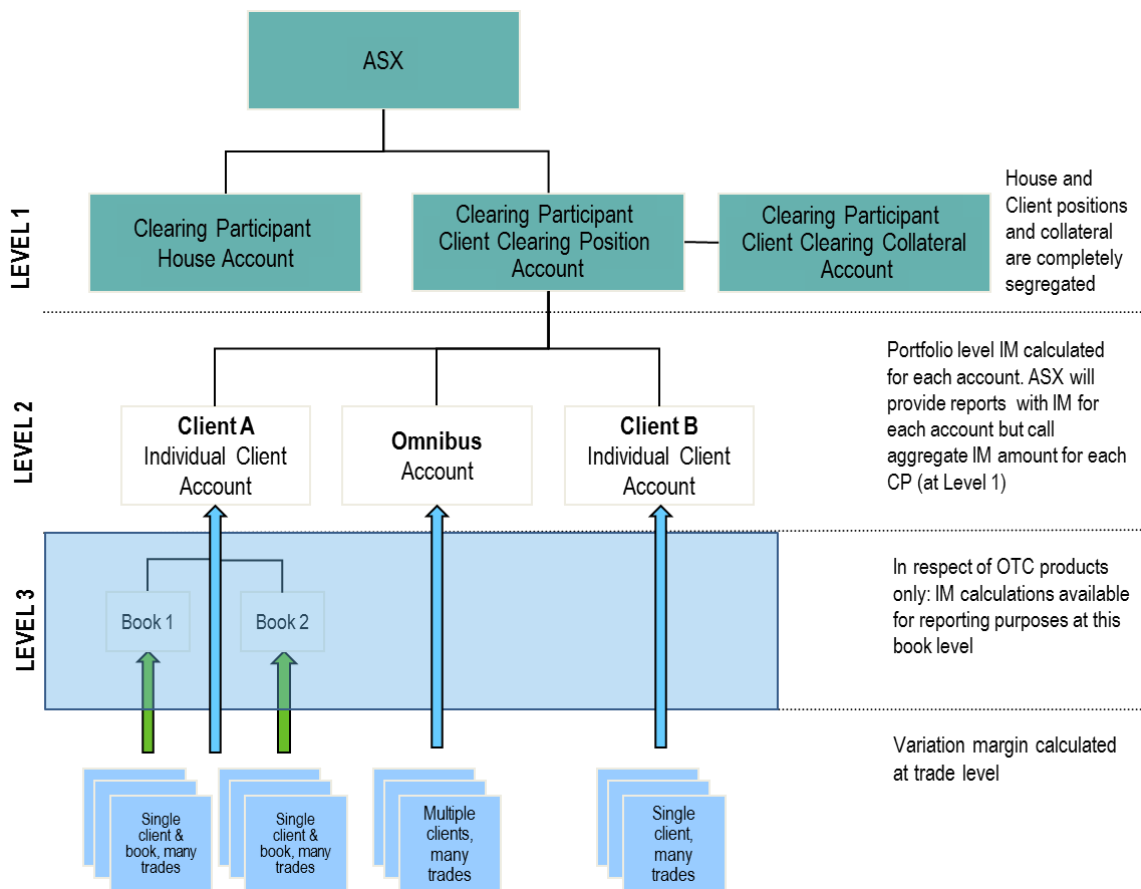
For OTC: Allan McGregor (+612) 9227 0814

For ASX 24 ETD: Ben Symonds (+612 9227 0474)

Or alternatively email the above address.

Account Structure

The diagram below outlines the Client Clearing account structure. For further information on the account structure refer to the FAQs provided on the ASX website for the Client Clearing Service.



Client Entity Configuration Form

Under its Client Clearing Service for CPM Clients ASX offers two sub-account types. One is an Individual Client Account (ICA) and the other is an Omnibus Client Account.

The Client Entity Configuration form should be completed and authorised by a CPM Client opening an ICA (OTC and ASX 24 ETD) and Omnibus Client Account (OTC only). Further information on completing the forms for Omnibus Accounts is provided below.

The Client Entity Configuration Form provides details of a CPM Client that has a relationship with one or more Clearing Participants. The information requested enables ASX to maintain static data about the CPM Client, including contact details and preferences for management of a default event should one of their CPs default.

The Client Entity Configuration form indicates which fields are mandatory for completion. Further detail is provided below about the fields for Legal Name and Legal Entity Identifier (LEI).

Legal Name: This is the legal name of the CPM Client. The term 'Client' refers to an organisation that has entered into an agreement with a CP under which the CP agrees to clear and settle derivative contracts on their behalf. Under ASX's operating rules, the clients of CPs may communicate with ASX directly and enforce certain rights against ASX in the event of their CP's default.

LEI (or other identifier): A Legal Entity Identifier (LEI) is a unique ID associated with a single legal entity in accordance with the ISO 17442 standard (such as the CFTC Interim Compliant Identifier – CICI). If an LEI is not available the CPM Client should provide another identifier such as an ABN/ACN or Company Registration Number (for non-Australian companies).

The CPM Client can update certain information (e.g. Alternate Clearers) or advise of changes to current information to the ASX at a later date if required.

Signatures: The Client Entity Form should be signed first by the CPM Client and then sent to their Clearing Participant. The Clearing Participant must verify the CPM Client's signature, counter-sign the form and forward to the ASX. The Clearing Participant's signature **must** be of an authorised signatory on the ASX Clear (Futures) authorised Clearing Participant signatory list.

Once approved and processed by the ASX Clearing and OTC Team, a three digit ASX Client Code will be provided to the CP to confirm completion of the Client Entity set up. Upon receiving the ASX Client Code, the CP is able to set up the required Client Account(s) in the Static Data Portal.

Nominated Persons Configuration Form

In the case where a CPM Client wishes to nominate a third party (a 'Nominated Person') to communicate and handle dealings with ASX in the event of their CP's default, the CPM Client will need to submit the Nominated Person Configuration form. This can only be done once the Client Entity form has been processed by the ASX and the three digit Client Code has been generated.

A Nominated Person is set up by the ASX in a similar way to a CPM Client, but it is directly linked to a CPM Client. The Nominated Person Configuration Form must be filled out and signed by an appropriate contact at the Nominated Person. This should be forwarded to their CPM Client who countersigns the form and forwards to their CP. Similar to the Client Entity form, an authorised person¹ at the Clearing Participant must verify the CPM Client's signature, countersign the form and forward to asxclientclearing@asx.com.au. By referencing the existing ASX Client Code, ASX will be able to link the Nominated Person to a particular Client Account on request of the Clearing Participant.

For further information on the fields within the Nominated Persons Configuration Form, please follow instructions under Client Account Configuration Form.

¹ As per the ASX Clear (Futures) authorised Clearing Participant signatory list. Please contact asxclearfut@asx.com.au for details of the contacts on the authorised signatory list.

Alternate Clearer Details Form

Given some CPM Clients may not wish to disclose details of their Alternate Clearing Participant arrangements to their primary CP, a separate Alternate Clearer form will be sent directly to CPM Client following the submission of the Client Entity form. It is expected the CPM Client will complete this form and return it directly to the ASX Clearing and OTC Team. The CPM Client should sign and date this form. The signature must match the signature that is on the previously submitted Client Entity form.

Omnibus Accounts – OTC IRD Only

ASX offers two Sub-Account types for its OTC IRD Client Clearing Service. One is an Individual Client Account (ICA) and the other is an Omnibus Client Account.

These Client Static Forms are only required to be completed for an Omnibus Client Account in respect to the ASX OTC IRD Client Clearing Service. There is no change to the existing Omnibus Client Account operation for ASX 24 ETD Client Clearing.

If selecting an OTC Omnibus Account Type, then a CPM Client will not need to complete the following fields on the Client Entity Configuration Form as ASX is unable to record these details:

- Alternate CPs
- Standard Settlement Instructions

If selecting an OTC Omnibus Account Type, then the following fields are not required to be completed by the CPs on the Client Account Configuration Form, as the Omnibus Account is linked directly to the CP and not a specific Client Entity:

- ASX Client Code
- ASX Client Account
- LEI (or other identifier)

ASX Approval and Static Set-up Notifications

ASX will provide confirmation upon approval and set-up back via email to the CP or CPM Client as indicated above under each Static Data Form.

For any enquiries in regards to approval and ASX generated codes

For OTC: Allan McGregor (+612) 9227 0814

For ASX 24 ETD: Ben Symonds (+612 9227 0474)

Clearing Participant Static Reports

ASX provides daily Static Data reports to CPs containing all Client Account details related to that CP. These reports are made available in Genium (OMNet) and via sFTP. In addition all information will be available for CPs to review within the Portal.

Sample reports can be found in the [ASX Client Clearing External Reporting Spec](#)

For more information on the minimum technical requirements for sFTP connectivity as well as details on the sFTP folder structure please see the ASX Website.

CPM Client Static Reports

ASX also provides daily Static Data reports to CPM Clients detailing all Client Entity and Client Account details related to that CPM Client. Please note that the only existing delivery method for these reports is via sFTP. For more information on the minimum technical requirements for sFTP connectivity as well as details on the sFTP folder structure please see the ASX Website.