



## MARKET ANNOUNCEMENT

5 March 2013

### ASX Group Monthly Activity Report – February 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 4.5% in February 2013. This performance was stronger than other major markets, including Japan up 3.8%, the UK up 1.3%, the US up 1.1%, Singapore down 0.4%, Germany down 0.4% and Hong Kong down 3.0%.

Volatility measures for the Australian equity market rose in February and approximated long-term averages:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in February, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in February to an average of 14.5 (compared to 11.7 in January).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In February 2013 total capital raised including scrip-for-scrip totalled \$1.2 billion, up 2% on the previous corresponding period (pcp).

Listings and Capital Raisings	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
New listed entities admitted	4	8	56	71
Change on pcp	-50%		-21%	
Total listed entities (at end of month)	2,181	2,226		
Change on pcp	-2%			
Initial capital raised (\$million)	46	25	4,145	6,791
Secondary capital raised (\$million)	1,013	1,094	21,907	19,263
Other capital raised including scrip-for-scrip (\$million)	165	86	3,025	4,404
Total secondary capital raised (\$million)	1,178	1,180	24,932	23,667
Change on pcp	-		5%	
Total capital raised including other (\$million)	1,224	1,205	29,077	30,458
Change on pcp	2%		-5%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In February 2013 the average daily number of trades was 18% higher than the pcp. The average daily value traded was 1% higher than the pcp.

Cash Markets	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	20	21	170	170
<b>Cash market volume</b>				
Total trades	14,955,342	13,292,614	104,984,810	111,044,486
Change on pcp	13%		-5%	
Average daily trades	747,767	632,982	617,558	653,203
Change on pcp	18%		-5%	
<b>Cash market value</b>				
Open trading (\$billion)	59.628	61.611	402.782	502.050
Auctions trading (\$billion)	11.928	11.290	91.954	96.822
Centre Point (\$billion)	3.443	1.968	21.739	11.177
Trade reporting* (\$billion)	21.660	25.905	141.613	206.124
Total value (\$billion)	96.659	100.774	658.088	816.173
Change on pcp	-4%		-19%	
Average daily value (\$billion)	4.833	4.799	3.871	4.801
Change on pcp	1%		-19%	
Average value per trade (\$)	6,463	7,581	6,268	7,350
Change on pcp	-15%		-15%	
Non-billable value (above cap) (\$billion)	2.786	1.394	13.872	17.007
Total billable value (\$billion)	93.873	99.380	644.216	799.166
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In February 2013 average daily derivatives traded on ASX increased 21% on the pcp with both single stock options and index option volumes higher.
- In February 2013 average daily futures and options on futures volume on ASX 24 increased 13% on the pcp with both futures and option volumes higher.

Derivatives Markets	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	21	170	170
<b>Equity options volume</b>				
Total contracts	13,949,836	12,239,753	99,043,245	100,726,380
Change on pcp	14%		-2%	
Average daily contracts	697,492	582,845	582,607	592,508
<b>Index futures and options volume</b>				
Total contracts	1,074,715	816,731	8,247,127	8,143,772
Change on pcp	32%		1%	
Average daily contracts	53,736	38,892	48,513	47,905
<b>Total derivatives volume</b>				
Total contracts	15,024,551	13,056,484	107,290,372	108,870,152
Change on pcp	15%		-1%	
Average daily contracts	751,228	621,737	631,120	640,413
Change on pcp	21%		-1%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	20	21	171	171
<b>Futures volume</b>				
Total contracts	8,358,046	7,859,025	64,969,684	63,025,359
Change on pcp	6%		3%	
Average daily contracts	417,902	374,239	379,940	368,569
<b>Options on futures volume</b>				
Total contracts	466,340	333,060	2,486,226	1,620,395
Change on pcp	40%		53%	
Average daily contracts	23,317	15,860	14,539	9,476
<b>Total futures and options on futures volume</b>				
Total contracts	8,824,386	8,192,085	67,455,910	64,645,754
Change on pcp	8%		4%	
Average daily contracts	441,219	390,099	394,479	378,045
Change on pcp	13%		4%	
<b>Contracts for difference market</b>				
Total trades	5,891	6,132	42,676	55,532
Total contracts traded	11,693,042	10,975,247	72,753,218	97,307,286
Notional value traded (\$million)	151.6	155.8	957.4	1,825.0
Total open interest value (at end of month) (\$million)	67.6	58.8		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.9 billion in February 2013 (\$2.4 billion pcg) with a month-end balance of \$3.9 billion in February 2013 compared to \$2.3 billion in February 2012.

ASX Clearing Corporation	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.2		
- ASX Clear (Futures) (\$billion)	3.5	2.1		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.3	4.2		
<b>Total billable value cleared (\$billion)</b>	<b>82.674</b>	<b>83.095</b>	<b>566.647</b>	<b>671.115</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 21% higher than the pcg and the number of dominant settlement messages was 2% higher than the pcg.
- The value of securities held in Austraclear was 5% higher than the pcg.

ASX Settlement	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,414.6	1,172.1		
Dominant settlement messages (million)	1.3	1.3	10.0	10.8
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,383.9	1,312.7		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for February 2013 has also been released today.

### For further information:

#### Media

Kristen Kaus  
Media and Communications Executive  
(BH) +61 2 9227 0410  
(M) 0421 380773  
[kristen.kaus@asx.com.au](mailto:kristen.kaus@asx.com.au)  
[www.asxgroup.com.au/media-releases.htm](http://www.asxgroup.com.au/media-releases.htm)

#### Investor Relations

Stephen Hammon  
General Manager, Finance  
(BH) +61 2 9227 0260  
(M) 0488 212755  
[stephen.hammon@asx.com.au](mailto:stephen.hammon@asx.com.au)  
[www.asxgroup.com.au/investor-relations.htm](http://www.asxgroup.com.au/investor-relations.htm)