



MARKET ANNOUNCEMENT

15 December 2010

ACCC does not propose to intervene in ASX-SGX merger proposal

The ACCC notified ASX this morning that it does not propose to intervene in the ASX-SGX merger proposal. A copy of the correspondence received from the ACCC is attached.

Amanda J. Harkness
Group General Counsel & Company Secretary

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15 December 2010

Ms Amanda Harkness
General Counsel
ASX Limited
20 Bridge Street
Sydney NSW 2001

By email: amanda.harkness@asx.com.au

Dear Ms Harkness

Singapore Exchange Limited – proposed acquisition of ASX Limited

I refer to your previous correspondence regarding the proposed acquisition of ASX Limited by Singapore Exchange Limited (the proposed acquisition).

The Australian Competition and Consumer Commission (the ACCC) has considered the information provided by you and other material it has before it and, based on that information, the ACCC does not propose to intervene in the matter pursuant to section 50 of the *Trade Practices Act 1974*.

Nevertheless, should new information come to the ACCC's attention, or should it become aware that any information upon which it has based its view is incorrect or incomplete, the ACCC reserves the right to reconsider this decision.

Should you have any queries in relation to the content of this letter please do not hesitate to contact Alistair Beasley on 03 9290 6961.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Rami Greiss'.

Rami Greiss
General Manager
Merger Investigations Branch