



ASX Limited  
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26 March 2014

Dear ASX shareholder,

On 13 February 2014, ASX Limited announced its half-year results for the six months to 31 December 2013 (1H14).

ASX produced a positive result in 1H14, underpinned by improved global economic conditions and an increase in new listings activity in Australia.

Net profit was \$189.6 million, up 10.8% on the prior corresponding period

- Operating revenue \$329.3 million, up 8.0%
- Interest and dividend income \$34.2 million, up 36.0%
- Operating expenses \$77.2 million, up 8.3%
- Earnings per share 98.3 cents, up 2.2%

Please find enclosed your dividend advice. ASX declared an interim dividend of 88.2 cents per share fully franked, up 0.3%. The dividend reflects the higher earnings for the period, offset by the new shares issued in the capital raising that ASX conducted in June-July of 2013. The Dividend Reinvestment Plan will not operate for this dividend.

During the first half, ASX continued to work hard to provide Australian investors with a financial market infrastructure that is world-class, well-capitalised and competitive. We have been focused on post-trade services, launching new solutions for the clearing of over-the-counter derivatives and for collateral management. We also introduced several new derivatives products and recently received regulatory approval for a new managed funds settlement service (mFund). mFund will significantly improve the convenience with which retail investors can invest in managed funds products through their broker or online investment platforms.

Also during the period, the Australian Government initiated a Financial System Inquiry under the leadership of Mr David Murray. ASX will participate in the Inquiry and believes it comes at an important time for our financial markets. We will focus on the long-term health of our financial markets, ensuring that Australia can continue to be relevant and competitive in a rapidly changing global environment.

The Board was pleased to announce the appointment of Mr Dominic Stevens as a non-executive director of the company effective 19 December 2013. This appointment continues the Board's renewal program. Mr Stevens will stand for election as a director at the 2014 Annual General Meeting.

Further details about the half-year results are available at: [www.asx.com.au/about/investor-relations.htm](http://www.asx.com.au/about/investor-relations.htm). ASX's full-year results for 2014 will be announced on 21 August 2014 and the AGM held on 23 September 2014 in Sydney. Any questions you would like to ask ASX can be emailed to: [company.secretariat@asx.com.au](mailto:company.secretariat@asx.com.au)

Thank you for your support. I look forward to updating you on ASX's full-year performance later this year.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Rick Holliday-Smith', is written over a light blue horizontal line.

Rick Holliday-Smith  
Chairman