



## MARKET ANNOUNCEMENT

3 July 2014

### ASX Group Monthly Activity Report – June 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 1.7% in June 2014. This performance was in contrast to rises in some other major markets, including Japan up 3.6%, the US up 1.9% and Hong Kong up 0.5%. The UK was down 1.5%, Singapore down 1.2% and Germany down 1.1%.

Volatility measures for the Australian equity market remained below long-term averages during June:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in June, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in June to an average of 11.2 (compared to 12.0 in May).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In June 2014, total capital raised, including scrip-for-scrip, totalled \$6.0 billion, up 26% on the previous corresponding period (pcp).

Listings and Capital Raisings	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
New listed entities admitted	12	8	107	82
Change on pcp	50%		30%	
Total listed entities (at end of month)	2,192	2,185		
Change on pcp	-			
Initial capital raised (\$million)	2,708	2,346	27,659	9,908
Secondary capital raised (\$million)	2,928	1,896	33,378	32,448
Other capital raised including scrip-for-scrip (\$million)	371	534	4,985	4,027
Total secondary capital raised (\$million)	3,299	2,430	38,363	36,475
Change on pcp	36%		5%	
Total capital raised including other (\$million)	6,007	4,776	66,022	46,383
Change on pcp	26%		42%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In June 2014, the average daily number of trades was 25% lower than the pcp. The average daily value traded on-market of \$3.5 billion was 14% lower than the pcp.

Cash Markets	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	20	19	253	252
<b>Cash market volume</b>				
Total trades	14,288,571	17,998,872	181,860,620	174,750,459
Change on pcp	-21%		4%	
Average daily trades	714,429	947,309	718,817	693,454
Change on pcp	-25%		4%	
<b>Cash market value</b>				
Open trading (\$billion)	48.431	60.302	612.491	645.161
Auctions trading (\$billion)	16.237	14.113	157.338	147.418
Centre Point (\$billion)	5.796	3.427	61.135	36.953
Trade reporting* (\$billion)	15.098	14.164	177.933	216.420
Total value (\$billion)	85.562	92.006	1,008.897	1,045.952
Change on pcp	-7%		-4%	
Average daily value on-market (\$billion)	3.523	4.097	3.284	3.292
Change on pcp	-14%		-	
Average daily value (\$billion)	4.278	4.842	3.988	4.151
Change on pcp	-12%		-4%	
Average value per trade (\$)	5,988	5,112	5,548	5,985
Change on pcp	17%		-7%	
Non-billable value (above cap) (\$billion)	3.864	0.694	19.137	21.725
Total billable value (\$billion)	81.698	91.312	989.760	1,024.227
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In June 2014, the average daily number of derivatives traded on ASX decreased 22% on the pcp with both single stock and index options lower.
- In June 2014, average daily futures and options on futures volume on ASX 24 decreased 19% on the pcp, with both futures and options volumes lower.

Derivatives Markets	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	19	253	252
<b>Equity options volume</b>				
Total contracts	9,304,186	11,492,715	116,343,086	145,530,911
Change on pcp	-19%		-20%	
Average daily contracts	465,209	604,880	459,854	577,504
<b>Index futures and options volume</b>				
Total contracts	818,046	825,171	8,249,344	11,762,168
Change on pcp	-1%		-30%	
Average daily contracts	40,902	43,430	32,606	46,675
<b>Total derivatives volume</b>				
Total contracts	10,122,232	12,317,886	124,592,430	157,293,079
Change on pcp	-18%		-21%	
Average daily contracts	506,112	648,310	492,460	624,179
Change on pcp	-22%		-21%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	20	256	255
<b>Futures volume</b>				
Total contracts	11,876,113	13,914,106	114,064,325	111,331,694
Change on pcp	-15%		2%	
Average daily contracts	565,529	695,705	445,564	436,595
<b>Options on futures volume</b>				
Total contracts	251,733	361,339	3,989,594	4,276,257
Change on pcp	-30%		-7%	
Average daily contracts	11,987	18,067	15,584	16,770
<b>Total futures and options on futures volume</b>				
Total contracts	12,127,846	14,275,445	118,053,919	115,607,951
Change on pcp	-15%		2%	
Average daily contracts	577,516	713,772	461,148	453,365
Change on pcp	-19%		2%	
<b>Contracts for difference market*</b>				
Total trades	331	6,887	33,343	70,255
Total contracts traded	271,420	8,881,413	38,779,059	110,295,737
Notional value traded (\$million)	7.3	154.6	725.6	1,528.8
Total open interest value (at end of month) (\$million)	-	52.9		
*As announced in the market notice in April 2014, CFDs will no longer be offered from July 2014.				

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.7 billion in June 2014 (\$3.9 billion pcp), with a month-end balance of \$3.8 billion in June 2014 compared to \$3.7 billion in June 2013.

ASX Clearing Corporation	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.6	0.4		
- ASX Clear (Futures) (\$billion)	3.1	3.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	3.9		
<b>Total billable cash market value cleared (\$billion)</b>	<b>75.285</b>	<b>82.566</b>	<b>895.531</b>	<b>905.808</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 11% higher than the pcp and the number of dominant settlement messages was 5% lower than the pcp.
- The value of securities held in Austraclear was 12% higher than the pcp.

ASX Settlement	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
Value of CHESS holdings – period end (\$billion)	1,471.0	1,322.8		
Dominant settlement messages (million)	1.2	1.3	15.2	15.4
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,571.8	1,406.8		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for June 2014 has also been released today.

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