



MARKET ANNOUNCEMENT

4 July 2012

ASX Group Monthly Activity Report – June 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, remained flat in June 2012. This performance was below other major markets, including Japan up 5.4%, the UK up 4.7%, Hong Kong up 4.4%, the US up 4.0%, Singapore up 3.8%, and Germany up 2.4%.

Volatility measures for the Australian equity market were above long-term averages during June:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in June, flat on the previous month (0.8%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in June to an average of 21.3 (compared to 20.3 in May).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In June 2012 total capital raised including scrip-for-scrip totalled \$6.3 billion, up 5% on the \$6.0 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	June 2012 Month	June 2011 Month	Financial Year 2012	Financial Year 2011
New listed entities admitted	7	13	99	160
Change on pcp	-46%		-38%	
Total listed entities (at end of month)	2,211	2,247		
Change on pcp	-2%			
Initial capital raised (\$million)	1,696	3,345	10,187	29,387
Secondary capital raised (\$million)	4,447	1,561	32,558	33,745
Total capital raised (\$million)	6,143	4,906	42,745	63,132
Change on pcp	25%		-32%	
Other capital raised including scrip-for-scrip (\$million)	170	1,078	7,850	24,947
Total capital raised including scrip-for-scrip (\$million)	6,313	5,984	50,595	88,079

Trading – Cash markets (including equities, interest rates and warrants trades)

- In June 2012 the total number of trades was 5% higher than the pcp, while the total value of trading was 25% lower than the pcp.

Cash Markets	June 2012 Month	June 2011 Month	Financial Year 2012	Financial Year 2011
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	21	253	253
Cash market volume				
Total trades	13,411,917	12,814,063	165,805,797	144,321,410
Change on pcp	5%		15%	
Average daily trades	670,596	610,193	655,359	570,440
Change on pcp	10%		15%	
Cash market value (including value of crossed trades)				
Total value (\$billion)	83.120	111.241	1,185.327	1,339.140
Change on pcp	-25%		-11%	
Average daily value (\$billion)	4.156	5.297	4.685	5.293
Change on pcp	-22%		-11%	
Average value per trade (\$)	6,197	8,681	7,149	9,279
Change on pcp	-29%		-23%	
Cash market behaviour statistics				
Turnover crossed (%)	23%	24%	24%	27%
Off-market turnover crossed (%)	16%	12%	12%	14%
On-market turnover crossed (%)	7%	12%	12%	13%
Total value crossed (\$billion)	18.833	26.526	286.438	367.913
Non billable value (above cap) (\$billion)	1.873	2.171	23.754	38.414
Total billable value (\$billion)	81.247	109.070	1,161.573	1,300.726

Trading – Financial derivatives markets

- In June 2012 total derivatives traded on ASX decreased 7% (based on the previous contract size) on the pcp. Index options volume was 23% higher than the pcp while single stock options volume was 23% lower than the pcp.
- Total futures and options on futures volume on ASX 24 decreased 21% on the pcp.

Derivatives Markets	June 2012 Month	June 2011 Month	Financial Year 2012	Financial Year 2011
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	21	253	253
Derivatives volume				
Total contracts	12,898,549	16,234,191	163,898,126	47,247,892
Total contracts – converted to previous contract size	2,306,394	2,489,736	27,441,205	23,148,150
Change on pcp	-7%		19%	
Average daily contracts	644,927	773,057	647,819	186,751
Average daily contracts – converted to previous contract size	115,320	118,559	108,463	91,495
Change on pcp	-3%		19%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	22	256	256
Futures volume				
Total contracts	10,567,183	13,064,604	100,593,311	93,404,313
Change on pcp	-19%		8%	
Average daily contracts	503,199	593,846	392,943	364,861
Change on pcp	-15%		8%	
Options on futures volume				
Total contracts	209,352	504,575	2,885,829	4,563,585
Change on pcp	-59%		-37%	
Average daily contracts	9,969	22,935	11,273	17,827
Change on pcp	-57%		-37%	
Total futures and options on futures volume				
Total contracts	10,776,535	13,569,179	103,479,140	97,967,898
Change on pcp	-21%		6%	
Average daily contracts	513,168	616,781	404,215	382,687
Change on pcp	-17%		6%	
Contracts for difference market				
Total trades	6,945	5,937	79,854	92,905
Total contracts traded	8,432,008	15,313,483	128,084,197	176,523,838
Notional value traded (\$million)	186.9	204.2	2,518.0	3,466.0
Total open interest value (at end of month) (\$million)	65.7	87.1		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on-balance sheet averaged \$2.7 billion in June 2012 (\$2.5 billion pcg) with a month end balance of \$2.9 billion in June 2012 compared to \$2.5 billion in June 2011.

ASX Clearing Corporation	June 2012 Month	June 2011 Month	Financial Year 2012	Financial Year 2011
Collateral Balances – At End of Month				
Cash margins held on-balance sheet:				
- ASX Clear (\$billion)	0.3	0.3		
- ASX Clear (Futures) (\$billion)	2.4	2.0		
Cash equivalents held on-balance sheet – ASX Clear (Futures) (\$billion)	0.2	0.2		
Collateral cash cover held off-balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.9	4.2		
Total billable value cleared (\$billion)	69.093	91.535	978.307	1,045.417

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 6% lower than the pcg and the number of dominant settlement messages was 13% lower than the pcg.

ASX Settlement	June 2012 Month	June 2011 Month	Financial Year 2012	Financial Year 2011
Value of CHESS holdings – period end (\$billion)	1,117.5	1,186.2		
Dominant settlement messages (million)	1.3	1.4	16.1	16.8
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,330.9	1,235.6		

A separate **ASX Compliance** activity report for June 2012 has also been released today.

For further information:

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