



## MARKET ANNOUNCEMENT

6 November 2013

### ASX Group Monthly Activity Report – October 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.9% in October 2013. This performance was below rises in other major markets, including Germany up 5.1%, the US up 4.5% and the UK up 4.2%, and stronger than Hong Kong up 1.7%, Singapore up 1.4% and Japan down 0.9%.

Volatility measures for the Australian equity market fell below long-term averages during October:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4 % in October, down on the previous month (0.5%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in October to an average of 13.9 (compared to 14.2 in September).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In October 2013 total capital raised, including scrip-for-scrip, totalled \$4.7 billion, down 23% on the previous corresponding period (pcp).

Listings and Capital Raisings	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
New listed entities admitted	12	6	29	20
Change on pcp	100%		45%	
Total listed entities (at end of month)	2,173	2,184		
Change on pcp	-1%			
Initial capital raised (\$million)	2,643	81	5,236	1,405
Secondary capital raised (\$million)	1,932	5,061	8,847	13,958
Other capital raised including scrip-for-scrip (\$million)	85	879	1,624	1,538
Total secondary capital raised (\$million)	2,017	5,940	10,471	15,496
Change on pcp	-66%		-32%	
Total capital raised including other (\$million)	4,660	6,021	15,707	16,901
Change on pcp	-23%		-7%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In October 2013 the average daily number of trades was 21% higher than the pcp. The average daily value traded on-market of \$3.0 billion was 7% higher than the pcp.

Cash Markets	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	23	23	89	88
<b>Cash market volume</b>				
<b>Total trades</b>	15,408,115	12,781,969	65,432,997	52,717,235
Change on pcp	21%		24%	
<b>Average daily trades</b>	669,918	555,738	735,202	599,059
Change on pcp	21%		23%	
<b>Cash market value</b>				
<b>Open trading (\$billion)</b>	52.771	51.768	219.282	207.032
<b>Auctions trading (\$billion)</b>	11.938	10.531	48.704	45.823
<b>Centre Point (\$billion)</b>	4.922	2.714	18.425	9.544
<b>Trade reporting* (\$billion)</b>	16.368	17.634	64.993	73.531
<b>Total value (\$billion)</b>	85.999	82.647	351.404	335.930
Change on pcp	4%		5%	
<b>Average daily value on-market (\$billion)</b>	3.027	2.827	3.218	2.982
Change on pcp	7%		8%	
<b>Average daily value (\$billion)</b>	3.739	3.593	3.948	3.817
Change on pcp	4%		3%	
<b>Average value per trade (\$)</b>	5,581	6,466	5,370	6,372
Change on pcp	-14%		-16%	
<b>Non-billable value (above cap) (\$billion)</b>	1.707	2.244	6.641	6.168
<b>Total billable value (\$billion)</b>	84.292	80.403	344.763	329.762
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In October 2013 average daily derivatives traded on ASX decreased 18% on the pcp. Single stock options average daily contracts were down 17% on the pcp and index options average daily contracts were down 31% on the pcp.
- In October 2013 average daily futures and options on futures volume on ASX 24 increased 17% on the pcp, with both futures and options volumes higher.

Derivatives Markets	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	23	89	88
<b>Equity options volume</b>				
Total contracts	10,106,518	12,160,549	39,895,796	50,881,238
Change on pcp	-17%		-22%	
Average daily contracts	439,414	528,720	448,267	578,196
<b>Index futures and options volume</b>				
Total contracts	702,263	1,024,069	2,483,032	4,103,764
Change on pcp	-31%		-39%	
Average daily contracts	30,533	44,525	27,899	46,634
<b>Total derivatives volume</b>				
Total contracts	10,808,781	13,184,618	42,378,828	54,985,002
Change on pcp	-18%		-23%	
Average daily contracts	469,947	573,244	476,167	624,830
Change on pcp	-18%		-24%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	23	89	88
<b>Futures volume</b>				
Total contracts	9,525,592	8,121,501	39,011,325	33,402,416
Change on pcp	17%		17%	
Average daily contracts	414,156	353,109	438,329	379,573
<b>Options on futures volume</b>				
Total contracts	366,085	338,306	1,349,778	1,298,839
Change on pcp	8%		4%	
Average daily contracts	15,917	14,709	15,166	14,760
<b>Total futures and options on futures volume</b>				
Total contracts	9,891,677	8,459,807	40,361,103	34,701,255
Change on pcp	17%		16%	
Average daily contracts	430,073	367,818	453,496	394,332
Change on pcp	17%		15%	
<b>Contracts for difference market</b>				
Total trades	3,876	4,259	15,858	24,556
Total contracts traded	3,551,242	8,518,395	19,407,659	34,530,117
Notional value traded (\$million)	76.0	97.2	361.2	497.9
Total open interest value (at end of month) (\$million)	40.0	74.5		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$4.1 billion in October 2013 (\$3.5 billion pcg), with a month-end balance of \$4.0 billion in October 2013 compared to \$3.3 billion in October 2012.

ASX Clearing Corporation	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.3		
- ASX Clear (Futures) (\$billion)	3.6	3.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.5	4.0		
<b>Total billable cash market value cleared (\$billion)</b>	<b>75.642</b>	<b>71.457</b>	<b>306.940</b>	<b>286.822</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 22% higher than the pcg and the number of dominant settlement messages was 3% higher than the pcg.
- The value of securities held in Austraclear was 6% higher than the pcg.

ASX Settlement	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,504.1	1,237.6		
Dominant settlement messages (million)	1.4	1.3	5.3	5.1
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,445.0	1,363.2		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for October 2013 has also been released today.

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