

## Transition to T+2 Settlement

ASX will implement a T+2 Settlement cycle for cash equities in March 2016, as endorsed by the Australian industry. The current target date for the transition is Monday 7 March 2016. This date will be confirmed by ASX in early 2016.

For more information on the transition to a T+2 Settlement cycle

visit [www.asx.com.au/t2](http://www.asx.com.au/t2) or contact ASX by email at [T2Settlement@asx.com.au](mailto:T2Settlement@asx.com.au)



# 2016 Settlement Calendar for ASX Cash Market Products

ASX SETTLEMENT



## Settlement Calendar for ASX Cash Market Products<sup>1</sup>

ASX Settlement Pty Limited (ASX Settlement) currently operates a trade date plus three Business Days (T+3) settlement discipline for security trades executed on the ASX market or on the execution platforms of other Approved Market Operators (AMO) which use the ASX Trade Acceptance Service. The seller has an obligation to deliver 'sold' securities on the third Business Day after a transaction, and the buyer has an obligation to pay for those securities on that same day.

It is proposed that from 7 March 2016 the settlement discipline be reduced from trade date plus three Business Days (T+3) to trade date plus two Business Days (T+2). The date for the transition from T+3 to T+2 settlement is still to be confirmed. This calendar has been prepared on the basis that the transition occurs on 7 March 2016. If transition does not occur on that date, unless you have obtained replacement months inserts for the calendar in respect of the period from 7 March 2016 until the transition date, the calendar should be disregarded from 7 March 2016 until the transition date.

The term 'Business Day' means a day other than:

- (a) a Saturday, Sunday, New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day; and
- (b) any other day which ASX Settlement notifies Facility Users is not a Business Day.

ASX Settlement will declare a Non-Business Day on all national holidays and whenever banks are closed in either Melbourne or Sydney. ASX Settlement may declare other days to be Non-Business Days in special circumstances. Settlement in securities does not take place on Non-Business Days, nor is a Non-Business Day counted when calculating the relevant settlement day for securities transactions effected on prior days.

This calendar is specifically designed to assist Participants and investors in calculating the date on which securities settlement obligations fall due. Its layout is similar to a conventional calendar, although for each day, two additional dates are shown. The date in the *top left* hand corner is the date of those securities transactions, which are due to settle on the current day. The date in the *bottom right* hand corner is the due settlement date for securities transactions executed on the current day.

It should be noted that trading on the markets of AMOs may continue on days when banks are closed in either Melbourne or Sydney due to a local holiday, notwithstanding the declaration by ASX Settlement that the day is a Non-Business Day.

Special provisions apply for Non-Business Days. When a Non-Business Day occurs as a result of a national holiday or a declaration by ASX Settlement in special circumstances and the markets of AMOs are closed, no trading or settlement will take place. However, when a Non-Business Day occurs as a result of a local holiday in Melbourne or Sydney, trading will continue but no securities settlement will be effected. As a result, two days of securities trading will fall due for settlement on the same day. This is highlighted in the calendar by *two dates* appearing in the top left hand corner of the relevant due settlement date.

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<sup>1</sup> The defined term "Cash Market Products" will be replaced with "securities" throughout this document.

## Disclaimer

This document provides general information in regards to the securities settlement facility operated by ASX Settlement Pty Limited (ABN 49 008 504 532) only and may be subject to change at any time without notice. ASX Settlement Pty Limited and its related bodies corporate ("ASX") makes no representation or warranty with respect to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted, or from anyone acting or refraining to act in reliance on this information. ASX reserves the right to declare additional Non-Business Days or alter those currently specified herein without notice.

This calendar is based upon the Non-Business Days, which ASX Settlement has declared for 2016.

## Non-Business Days for 2016 are:

Friday, 1 January	.....	New Year's Day (All states)
Tuesday, 26 January	.....	Australia Day (All states)
Monday, 14 March	.....	Labour Day (VIC & TAS)*
Friday, 25 March	.....	Good Friday (All states)
Monday, 28 March	.....	Easter Monday (All states)
Monday, 25 April	.....	ANZAC Day (All states)
Monday, 13 June	.....	Queen's Birthday (All states except WA)
Monday, 1 August	.....	Bank Holiday (NSW)*
Monday, 3 October	.....	Labour Day (NSW, SA, QLD & ACT)*
Tuesday, 1 November	.....	Melbourne Cup (VIC)*
Monday, 26 December	.....	Christmas Day (All states)
Tuesday, 27 December	.....	Boxing Day (All states)

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ASX Settlement has notified the market that Friday 30 September 2016 (Friday before the AFL Grand Final (VIC)) is a Business Day and settlement will occur on this day

\* Trading Day – ASX market is open for trading

Settlement in securities does not take place on Non-Business Days.

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# Settlement Days January 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31					ASX Closed 1 New Year's Day	2
3	29 Dec 4 7 Jan	30 Dec 5 8 Jan	31 Dec 6 11 Jan	4 Jan 7 12 Jan	5 Jan 8 13 Jan	9
10	6 Jan 11 14 Jan	7 Jan 12 15 Jan	8 Jan 13 18 Jan	11 Jan 14 19 Jan	12 Jan 15 20 Jan	16
17	13 Jan 18 21 Jan	14 Jan 19 22 Jan	15 Jan 20 25 Jan	18 Jan 21 27 Jan	19 Jan 22 28 Jan	23
24	20 Jan 25 29 Jan	ASX Closed 26 Australia Day	21 Jan 27 1 Feb	22 Jan 28 2 Feb	25 Jan 29 3 Feb	30

# Settlement Days February 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	27 Jan <b>1</b> 4 Feb	28 Jan <b>2</b> 5 Feb	29 Jan <b>3</b> 8 Feb	1 Feb <b>4</b> 9 Feb	2 Feb <b>5</b> 10 Feb	<b>6</b>
<b>7</b>	3 Feb <b>8</b> 11 Feb	4 Feb <b>9</b> 12 Feb	5 Feb <b>10</b> 15 Feb	8 Feb <b>11</b> 16 Feb	9 Feb <b>12</b> 17 Feb	<b>13</b>
<b>14</b>	10 Feb <b>15</b> 18 Feb	11 Feb <b>16</b> 19 Feb	12 Feb <b>17</b> 22 Feb	15 Feb <b>18</b> 23 Feb	16 Feb <b>19</b> 24 Feb	<b>20</b>
<b>21</b>	17 Feb <b>22</b> 25 Feb	18 Feb <b>23</b> 26 Feb	19 Feb <b>24</b> 29 Feb	22 Feb <b>25</b> 1 Mar	23 Feb <b>26</b> 2 Mar	<b>27</b>
<b>28</b>	24 Feb <b>29</b> 3 Mar					

# Settlement Days March 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		25 Feb <b>1</b> 4 Mar	26 Feb <b>2</b> 7 Mar	29 Feb <b>3</b> 8 Mar	1 Mar <b>4</b> 9 Mar	<b>5</b>
<b>6</b>	2 Mar <b>7</b> SETTLEMENT 9 Mar	3 Mar <b>8</b> 10 Mar	4 & 7 Mar <b>9</b> 11 Mar	8 Mar <b>10</b> 15 Mar	9 Mar <b>11</b> 16 Mar	<b>12</b>
<b>13</b>	No Settlement <b>14</b> 16 Mar Labour Day (VIC)	10 Mar <b>15</b> 17 Mar	11 & 14 Mar <b>16</b> 18 Mar	15 Mar <b>17</b> 21 Mar	16 Mar <b>18</b> 22 Mar	<b>19</b>
<b>20</b>	17 Mar <b>21</b> 23 Mar	18 Mar <b>22</b> 24 Mar	21 Mar <b>23</b> 29 Mar	22 Mar <b>24</b> 30 Mar	ASX Closed <b>25</b> Good Friday	<b>26</b>
<b>27</b>	ASX Closed <b>28</b> Easter Monday	23 Mar <b>29</b> 31 Mar	24 Mar <b>30</b> 1 Apr	29 Mar <b>31</b> 4 Apr		

# Settlement Days April 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					30 Mar <b>1</b> 5 Apr	<b>2</b>
<b>3</b>	31 Mar <b>4</b> 6 Apr	1 Apr <b>5</b> 7 Apr	4 Apr <b>6</b> 8 Apr	5 Apr <b>7</b> 11 Apr	6 Apr <b>8</b> 12 Apr	<b>9</b>
<b>10</b>	7 Apr <b>11</b> 13 Apr	8 Apr <b>12</b> 14 Apr	11 Apr <b>13</b> 15 Apr	12 Apr <b>14</b> 18 Apr	13 Apr <b>15</b> 19 Apr	<b>16</b>
<b>17</b>	14 Apr <b>18</b> 20 Apr	15 Apr <b>19</b> 21 Apr	18 Apr <b>20</b> 22 Apr	19 Apr <b>21</b> 26 Apr	20 Apr <b>22</b> 27 Apr	<b>23</b>
<b>24</b>	ASX Closed <b>25</b> ANZAC Day	21 Apr <b>26</b> 28 Apr	22 Apr <b>27</b> 29 Apr	26 Apr <b>28</b> 2 May	27 Apr <b>29</b> 3 May	<b>30</b>



# Settlement Days May 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	28 Apr <b>2</b> 4 May	29 Apr <b>3</b> 5 May	2 May <b>4</b> 6 May	3 May <b>5</b> 9 May	4 May <b>6</b> 10 May	7
8	5 May <b>9</b> 11 May	6 May <b>10</b> 12 May	9 May <b>11</b> 13 May	10 May <b>12</b> 16 May	11 May <b>13</b> 17 May	14
15	12 May <b>16</b> 18 May	13 May <b>17</b> 19 May	16 May <b>18</b> 20 May	17 May <b>19</b> 23 May	18 May <b>20</b> 24 May	21
22	19 May <b>23</b> 25 May	20 May <b>24</b> 26 May	23 May <b>25</b> 27 May	24 May <b>26</b> 30 May	25 May <b>27</b> 31 May	28
29	26 May <b>30</b> 1 Jun	27 May <b>31</b> 2 Jun				

# Settlement Days June 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			30 May <b>1</b> 3 Jun	31 May <b>2</b> 6 Jun	1 Jun <b>3</b> 7 Jun	<b>4</b>
<b>5</b>	2 Jun <b>6</b> 8 Jun	3 Jun <b>7</b> 9 Jun	6 Jun <b>8</b> 10 Jun	7 Jun <b>9</b> 14 Jun	8 Jun <b>10</b> 15 Jun	<b>11</b>
<b>12</b>	ASX Closed <b>13</b> Queen's Birthday	9 Jun <b>14</b> 16 Jun	10 Jun <b>15</b> 17 Jun	14 Jun <b>16</b> 20 Jun	15 Jun <b>17</b> 21 Jun	<b>18</b>
<b>19</b>	16 Jun <b>20</b> 22 Jun	17 Jun <b>21</b> 23 Jun	20 Jun <b>22</b> 24 Jun	21 Jun <b>23</b> 27 Jun	22 Jun <b>24</b> 28 Jun	<b>25</b>
<b>26</b>	23 Jun <b>27</b> 29 Jun	24 Jun <b>28</b> 30 Jun	27 Jun <b>29</b> 1 Jul	28 Jun <b>30</b> 4 Jul		

# Settlement Days July 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31					29 Jun <b>1</b> 5 Jul	2
3	30 Jun <b>4</b> 6 Jul	1 Jul <b>5</b> 7 Jul	4 Jul <b>6</b> 8 Jul	5 Jul <b>7</b> 11 Jul	6 Jul <b>8</b> 12 Jul	9
10	7 Jul <b>11</b> 13 Jul	8 Jul <b>12</b> 14 Jul	11 Jul <b>13</b> 15 Jul	12 Jul <b>14</b> 18 Jul	13 Jul <b>15</b> 19 Jul	16
17	14 Jul <b>18</b> 20 Jul	15 Jul <b>19</b> 21 Jul	18 Jul <b>20</b> 22 Jul	19 Jul <b>21</b> 25 Jul	20 Jul <b>22</b> 26 Jul	23
24	21 Jul <b>25</b> 27 Jul	22 Jul <b>26</b> 28 Jul	25 Jul <b>27</b> 29 Jul	26 Jul <b>28</b> 2 Aug	27 Jul <b>29</b> 3 Aug	30

# Settlement Days August 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	No Settlement <b>1</b> 3 Aug Bank Holiday (NSW)	28 Jul <b>2</b> 4 Aug	29 Jul & 1 Aug <b>3</b> 5 Aug	2 Aug <b>4</b> 8 Aug	3 Aug <b>5</b> 9 Aug	<b>6</b>
<b>7</b>	4 Aug <b>8</b> 10 Aug	5 Aug <b>9</b> 11 Aug	8 Aug <b>10</b> 12 Aug	9 Aug <b>11</b> 15 Aug	10 Aug <b>12</b> 16 Aug	<b>13</b>
<b>14</b>	11 Aug <b>15</b> 17 Aug	12 Aug <b>16</b> 18 Aug	15 Aug <b>17</b> 19 Aug	16 Aug <b>18</b> 22 Aug	17 Aug <b>19</b> 23 Aug	<b>20</b>
<b>21</b>	18 Aug <b>22</b> 24 Aug	19 Aug <b>23</b> 25 Aug	22 Aug <b>24</b> 26 Aug	23 Aug <b>25</b> 29 Aug	24 Aug <b>26</b> 30 Aug	<b>27</b>
<b>28</b>	25 Aug <b>29</b> 31 Aug	26 Aug <b>30</b> 1 Sep	29 Aug <b>31</b> 2 Sep			

# Settlement Days September 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				30 Aug <b>1</b> 5 Sep	31 Aug <b>2</b> 6 Sep	<b>3</b>
<b>4</b>	1 Sep <b>5</b> 7 Sep	2 Sep <b>6</b> 8 Sep	5 Sep <b>7</b> 9 Sep	6 Sep <b>8</b> 12 Sep	7 Sep <b>9</b> 13 Sep	<b>10</b>
<b>11</b>	8 Sep <b>12</b> 14 Sep	9 Sep <b>13</b> 15 Sep	12 Sep <b>14</b> 16 Sep	13 Sep <b>15</b> 19 Sep	14 Sep <b>16</b> 20 Sep	<b>17</b>
<b>18</b>	15 Sep <b>19</b> 21 Sep	16 Sep <b>20</b> 22 Sep	19 Sep <b>21</b> 23 Sep	20 Sep <b>22</b> 26 Sep	21 Sep <b>23</b> 27 Sep	<b>24</b>
<b>25</b>	22 Sep <b>26</b> 28 Sep	23 Sep <b>27</b> 29 Sep	26 Sep <b>28</b> 30 Sep	27 Sep <b>29</b> 4 Oct	28 Sep <b>30</b> 5 Oct	

# Settlement Days October 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	27 Oct <b>31</b> 3 Nov					1
2	No Settlement <b>3</b> 5 Oct Labour Day (NSW)	29 Sep <b>4</b> 6 Oct	30 Sep & 3 Oct <b>5</b> 7 Oct	4 Oct <b>6</b> 10 Oct	5 Oct <b>7</b> 11 Oct	8
9	6 Oct <b>10</b> 12 Oct	7 Oct <b>11</b> 13 Oct	10 Oct <b>12</b> 14 Oct	11 Oct <b>13</b> 17 Oct	12 Oct <b>14</b> 18 Oct	15
16	13 Oct <b>17</b> 19 Oct	14 Oct <b>18</b> 20 Oct	17 Oct <b>19</b> 21 Oct	18 Oct <b>20</b> 24 Oct	19 Oct <b>21</b> 25 Oct	22
23	20 Oct <b>24</b> 26 Oct	21 Oct <b>25</b> 27 Oct	24 Oct <b>26</b> 28 Oct	25 Oct <b>27</b> 31 Oct	26 Oct <b>28</b> 2 Nov	29

# Settlement Days November 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		No Settlement <b>1</b> 3 Nov Melbourne Cup (VIC)	28 Oct <b>2</b> 4 Nov	31 Oct & 1 Nov <b>3</b> 7 Nov	2 Nov <b>4</b> 8 Nov	<b>5</b>
<b>6</b>	3 Nov <b>7</b> 9 Nov	4 Nov <b>8</b> 10 Nov	7 Nov <b>9</b> 11 Nov	8 Nov <b>10</b> 14 Nov	9 Nov <b>11</b> 15 Nov	<b>12</b>
<b>13</b>	10 Nov <b>14</b> 16 Nov	11 Nov <b>15</b> 17 Nov	14 Nov <b>16</b> 18 Nov	15 Nov <b>17</b> 21 Nov	16 Nov <b>18</b> 22 Nov	<b>19</b>
<b>20</b>	17 Nov <b>21</b> 23 Nov	18 Nov <b>22</b> 24 Nov	21 Nov <b>23</b> 25 Nov	22 Nov <b>24</b> 28 Nov	23 Nov <b>25</b> 29 Nov	<b>26</b>
<b>27</b>	24 Nov <b>28</b> 30 Nov	25 Nov <b>29</b> 1 Dec	28 Nov <b>30</b> 2 Dec			

# Settlement Days December 2016



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				29 Nov <b>1</b> 5 Dec	30 Nov <b>2</b> 6 Dec	<b>3</b>
<b>4</b>	1 Dec <b>5</b> 7 Dec	2 Dec <b>6</b> 8 Dec	5 Dec <b>7</b> 9 Dec	6 Dec <b>8</b> 12 Dec	7 Dec <b>9</b> 13 Dec	<b>10</b>
<b>11</b>	8 Dec <b>12</b> 14 Dec	9 Dec <b>13</b> 15 Dec	12 Dec <b>14</b> 16 Dec	13 Dec <b>15</b> 19 Dec	14 Dec <b>16</b> 20 Dec	<b>17</b>
<b>18</b>	15 Dec <b>19</b> 21 Dec	16 Dec <b>20</b> 22 Dec	19 Dec <b>21</b> 23 Dec	20 Dec <b>22</b> 28 Dec	21 Dec <b>23</b> 29 Dec	<b>24</b>
<b>25</b>	ASX Closed <b>26</b> Christmas Day	ASX Closed <b>27</b> Boxing Day	22 Dec <b>28</b> 30 Dec	23 Dec <b>29</b> 3 Jan	28 Dec <b>30</b> 4 Jan	<b>31</b>