

# Contract Specifications

ASX COMMODITIES **GRAINS**



# Eastern Australia Wheat

## Futures

### Underlying Commodity

Milling Wheat of Australian origin, deliverable in Queensland (QLD), New South Wales (NSW) and Victoria (VIC) and is a minimum of GTA Wheat Standard APW1, Standard Reference number CSG-103, as specified by the Grain Trade Australia(GTA) 'Wheat Standards' and tested in accordance with the GTA Receival Standard Procedures or Approved Bulk Handler Receival Standard Procedures.

### Commodity Code

WM

### Contract Unit

20 metric tonnes

### Price Quotation

Australian Dollars (AUD) per tonne

### Tick Size

\$0.10 per tonne. Tick value of \$2.00 per contract

### Settlement Months

January, March, May, July, September  
The new crop month (January) is listed out three years.

### Trading Hours

Day Session: 11.00am to 4.30pm  
Night Session: 5.00pm to 7.00pm

Trading ceases at 12.00pm on the Final Trading Day

### Final Trading Day

The third Thursday of the Settlement Month, provided this is a Business Day.

### Settlement Method

Physical delivery (New Crop / Current Season)

### Delivery Period

Begins on the second business day of the Settlement Month and ends at 3.00pm on the Final Trading Day.

### Approved Delivery Locations

Up-country locations in QLD, NSW and VIC of an Approved Bulk Handler, tributary to either Brisbane, Newcastle, Port Kembla, Melbourne or Geelong with rail and road out loading capability.

### Settlement Amount

The final settlement amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrinkage, receival fees and GST.

## Options

### Underlying Commodity

An Eastern Australia Wheat Futures Contract

### Option Style

American (i.e. exercisable on or before the Declaration Date)

### Premium

Premium paid in arrears (futures style)

### Minimum fluctuations to be used in quoting

#### Exercise Price

Multiples of \$5.00

### Expiry Months

February, April, June, August, December

There are four expiry months listed at any time. Options listed are for the nearest three Expiry Months and the New Crop Expiry Month. New Crop Expiry Month is December.

### Declaration Date

The fifteenth Trading Day of the month immediately prior to the underlying futures contract Settlement Month.

Trading ceases at 4.30pm on the Declaration Date

# WA Wheat

## Futures

### Underlying Commodity

Milling Wheat of Australian origin, deliverable in Western Australia (WA) and is a minimum of GTA Wheat Standard APW1, Standard Reference number CSG-103, as specified by the Grain Trade Australia (GTA) 'Wheat Standards' and tested in accordance with the GTA Receival Standard Procedures or Approved Bulk Handler Receival Standard Procedures.

### Commodity Code

WK

### Contract Unit

20 metric tonnes

### Price Quotation

Australian Dollars (AUD) per tonne

### Tick Size

\$0.10 per tonne. Tick value of \$2.00 per contract

### Settlement Months

January, March, May, July, September  
The new crop month (January) is listed out three years.

### Trading Hours

Day Session: 11.00am to 4.30pm  
Night Session: 5.00pm to 7.00pm

Trading ceases at 12.00pm on the Final Trading Day

### Final Trading Day

The third Thursday of the Settlement Month, provided this is a Business Day.

### Settlement Method

Physical delivery (New Crop / Current Season)

### Delivery Period

Begins on the second business day of the Settlement Month and ends at 3.00pm on the Final Trading Day.

### Approved Delivery Locations

Up-country locations in WA of an Approved Bulk Handler, tributary to Kwinana track with rail and road out loading capability.

### Settlement Amount

The final settlement amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrinkage, receival fees and GST.

## Options

### Underlying Commodity

A WA Wheat Futures Contract

### Option Style

American (i.e. exercisable on or before the Declaration Date)

### Premium

Premium paid in arrears (futures style)

### Minimum fluctuations to be used in quoting

#### Exercise Price

Multiples of \$5.00

### Expiry Months

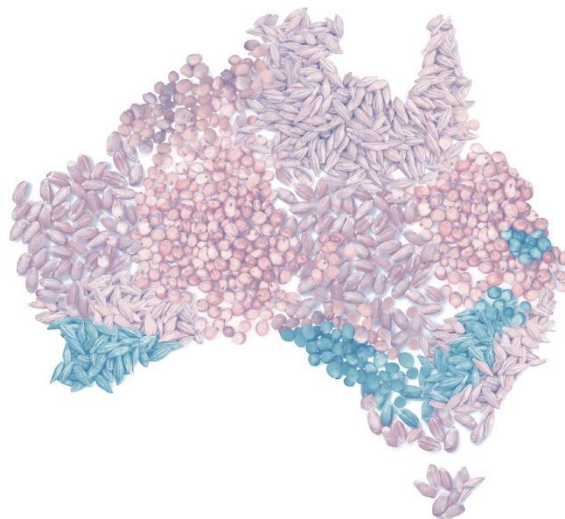
February, April, June, August, December

There are four expiry months listed at any time. Options listed are for the nearest three Expiry Months and the New Crop Expiry Month. New Crop Expiry Month is December.

### Declaration Date

The fifteenth Trading Day of the month immediately prior to the underlying futures contract Settlement Month.

Trading ceases at 4.30pm on the Declaration Date



# Eastern Australia Feed Barley

## Futures

### Underlying Commodity

Feed Barley of Australian origin, deliverable in New South Wales (NSW) and Victoria (VIC) and is a minimum of GTA Feed Barley (F1) or equivalent as specified by the Grain Trade Australia (GTA) 'Feed Barley Standards' and is tested in accordance with GTA Receival Standard Procedures of the specified Bulk Handling Company.

### Commodity Code

UB

### Contract Unit

20 metric tonnes

### Price Quotation

Australian Dollars (AUD) per tonne

### Tick Size

\$0.10 per tonne. Tick value of \$2.00 per contract

### Settlement Months

January, March, May, July, September, November  
The new crop month (January) is listed out three years.

### Trading Hours

Day Session: 11.00am to 4.30pm  
Night Session: 5.00pm to 7.00pm

Trading ceases at 12.00pm on the Final Trading Day

### Final Trading Day

The third Thursday of the Settlement Month, provided this is a Business Day.

### Settlement Method

Physical delivery (Any Season)

### Delivery Period

Begins on the second business day of the Settlement Month and ends at 3.00pm on the Final Trading Day.

### Approved Delivery Locations

Up-country locations in VIC or NSW of an Approved Bulk Handler, tributary to Geelong, Portland, Port Kembla or Newcastle track.

### Settlement Amount

The final settlement amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrinkage, receival fees and GST.

## Options

### Underlying Commodity

An Eastern Australia Feed Barley Futures Contract

### Option Style

American (i.e. exercisable on or before the Declaration Date)

### Premium

Premium paid in arrears (futures style)

### Minimum fluctuations to be used in quoting

#### Exercise Price

Multiples of \$5.00

### Expiry Months

February, April, June, August, October, December

There are five expiry months listed at any time. Options listed are for the nearest four Expiry Months and the New Crop Expiry Month. New Crop Expiry Month is December.

### Declaration Date

The fifteenth Trading Day of the month immediately prior to the underlying futures contract Settlement Month.

Trading ceases at 4.30pm on the Declaration Date

# Australian Sorghum

## Futures

### Underlying Commodity

Sorghum of Australian origin, deliverable in New South Wales (NSW) and Queensland (QLD) and is a minimum of GTA Sorghum (SOR) or equivalent as specified by the Grain Trade Australia (GTA) 'Sorghum Standards' and tested in accordance with the GTA Receival Standards of the specified Bulk Handling Company.

### Commodity Code

US

### Contract Unit

20 metric tonnes

### Price Quotation

Australian Dollars (AUD) per tonne

### Tick Size

\$0.10 per tonne. Tick value of \$2.00 per contract

### Settlement Months

January, March, May, July, September, November  
The new crop month (May) is listed out three years.

### Trading Hours

Day Session: 11.00am to 4.30pm  
Night Session: 5.00pm to 7.00pm

Trading ceases at 12.00pm on the Final Trading Day

### Final Trading Day

The third Thursday of the Settlement Month, provided this is a Business Day.

### Settlement Method

Physical delivery (Any Season)

### Delivery Period

Begins on the second business day of the Settlement Month and ends at 3.00pm on the Final Trading Day.

### Approved Delivery Locations

Up-country locations in QLD or NSW of an Approved Bulk Handler; tributary to Brisbane and/or Newcastle Track markets Natural Terminal Port with rail and road out loading capability.

### Settlement Amount

The final settlement amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrinkage, receival fees and GST.

## Options

### Underlying Commodity

An Australian Sorghum Futures Contract

### Option Style

American (i.e. exercisable on or before the Declaration Date)

### Premium

Premium paid in arrears (futures style)

### Minimum fluctuations to be used in quoting

#### Exercise Price

Multiples of \$5.00

### Expiry Months

February, April, June, August, October, December

There are five expiry months listed at any time. Options listed are for the nearest four Expiry Months and the New Crop Expiry Month. New Crop Expiry Month is April.

### Declaration Date

The fifteenth Trading Day of the month immediately prior to the underlying futures contract Settlement Month.

Trading ceases at 4.30pm on the Declaration Date



# Eastern Australia Canola

## Futures

### Underlying Commodity

Canola of Australian origin, deliverable in New South Wales (NSW) and Victoria (VIC) and is a minimum of the Australian oilseed Federation "Grain Quality Standard" for Canola (CSO1-a) or equivalent and tested in accordance with the 'Canola Receival Standards' of the specified Bulk Handler Company.

### Commodity Code

VC

### Contract Unit

20 metric tonnes

### Price Quotation

Australian Dollars (AUD) per tonne

### Tick Size

\$0.10 per tonne. Tick value of \$2.00 per contract

### Settlement Months

January, March, May, July, September

The new crop month (January) is listed out three years.

### Trading Hours

Day Session: 11.00am to 4.30pm

Night Session: 5.00pm to 7.00pm

Trading ceases at 12.00pm on the Final Trading Day

### Final Trading Day

The third Thursday of the Settlement Month, provided this is a Business Day.

### Settlement Method

Physical delivery (New Crop / Current Season)

### Delivery Period

Begins on the second business day of the Settlement Month and ends at 3.00pm on the Final Trading Day.

### Approved Delivery Locations

Up-country locations in NSW and VIC of an Approved Bulk Handler; tributary to Newcastle, Port Kembla, Melbourne, Geelong or Portland.

### Settlement Amount

The final settlement amount is calculated from the settlement price on the Notice Day. This price is adjusted for GTA location differentials, shrinkage, oil bonifications, admixture content, receival fees and GST.

## Options

### Underlying Commodity

An Eastern Australia Canola Futures Contract

### Option Style

American (i.e. exercisable on or before the Declaration Date)

### Premium

Premium paid in arrears (futures style)

### Minimum fluctuations to be used in quoting

#### Exercise Price

Multiples of \$5.00

### Expiry Months

February, April, June, August, December

There are four expiry months listed at any time. Options listed are for the nearest three Expiry Months and the New Crop Expiry Month. New Crop Expiry Month is December.

### Declaration Date

The fifteenth Trading Day of the month immediately prior to the underlying futures contract Settlement Month.

Trading ceases at 4.30pm on the Declaration Date

## Exchange Fees

The current ASX 24 and ASX Clear (Futures) Exchange Fees<sup>1</sup> for all contracts are available on ASX Online.

<b>ASX GRAINS FUTURES</b>	<b>PER CONTRACT PER SIDE (AUD)</b>	<b>PER TONNE EQUIVALENT (AUD)</b>
Headline Exchange Fee	\$2.00	\$0.10
Delivery Fee <sup>2</sup>	\$10.00	\$0.50
Exchange For Physical (EFP) Registration Fee	No Fee	No fee
Block Trade Registration Fee	No fee	No fee
<b>ASX GRAINS OPTIONS</b>		
Headline Exchange Fee	\$2.00	\$0.10
Exercise / Assignment Fee	\$2.00	\$0.10

## New Trader Incentive

A New Trader Incentive (NTI) program is available for the ASX Grains market. The program enables eligible customers to trade the ASX Grains market at a reduced Headline Exchange Fee for a six month period. More information on this program can be found at [asx.com.au/grainfutures](https://asx.com.au/grainfutures).

## Grains Market View

ASX Grains Market View ([asxgrains.com.au](https://asxgrains.com.au)) is a website which lets you see ASX Grains trades and prices in real time.

- Provides you with the latest grain futures prices in the market across the forward curve
- Displays the latest trades as they happen
- Register to receive email notifications for all trading activity on the ASX Grains Market

## Grains Focus

ASX Grains Focus is our free monthly newsletter that provides a snapshot of prices, movements and trends in domestic and international grain markets. It includes a comprehensive view of ASX Grains futures spreads, alongside international futures and domestic physical grain markets, with charts and percentiles for easy comparison.

To subscribe to ASX Grains Focus, please go to [asxgrains.com.au/signup](https://asxgrains.com.au/signup).

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<sup>1</sup> Exchange Fees at the time of publication. All fees quoted are exclusive of GST. Please refer to ASX Online at [asxonline.com](https://asxonline.com) for current fee schedule.

<sup>2</sup> ASX Clear (Futures) reserves the right to charge for title transfer fees associated with lodgements that do not eventuate in deliveries.

## Further information

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