

# ASX ETF Monthly Report

## January 31, 2011

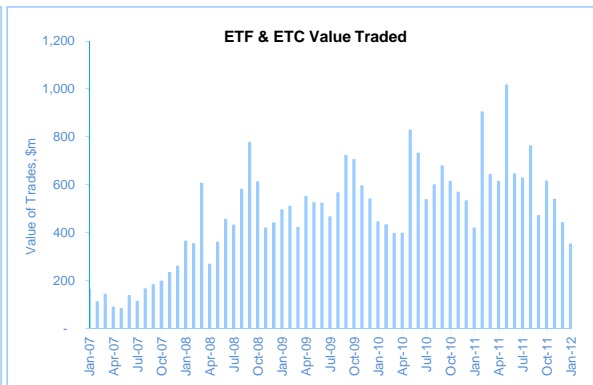
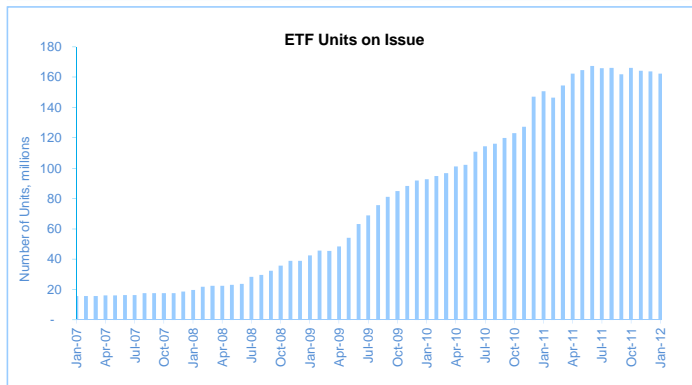
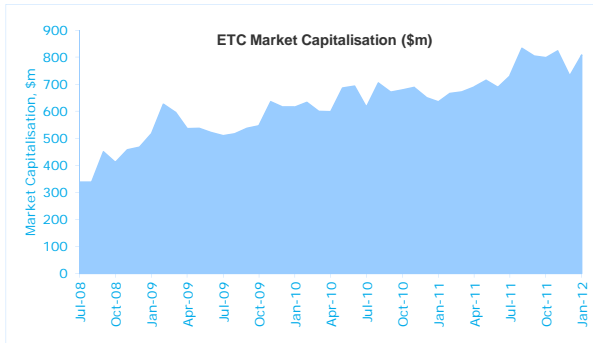
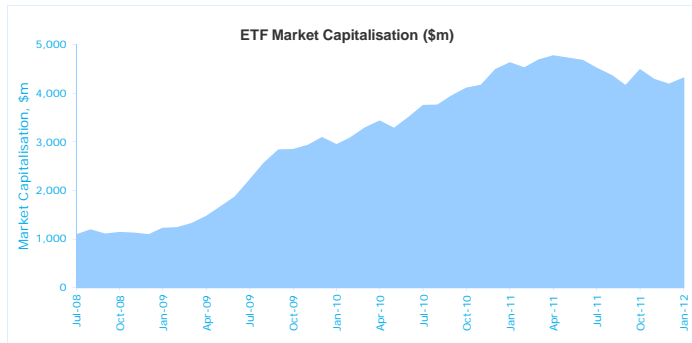


Month: Jan-12      Trading days: 20      Period ending: Tuesday, 31 January 2012

January 30th saw the first quotation of a new ETF for 2012. The DIGGA Australia Mining Fund (ASX code DGA) was issued by a new Australian ETF issuer Chimera Capital. This recent quotation has taken the total ETFs / ETCs to 61. This is up from 45 ETF / ETCs in January 2011.

Net inflows into ETFs over the quarterly period Oct 1 - Dec 31, was \$20.6m (the \$ value of asset inflow / outflow accounting for market movements) while there was a \$2.9m outflow from ETCs.

During December 2011, changes to ASX operational rules were approved to allow for fixed income AQUA products such as ETFs. The rule amendments came into effect on January 9, 2012. The rules governing the quotation of ASX ETFs / ETCs can be found via [www.asx.com.au/aqua](http://www.asx.com.au/aqua)



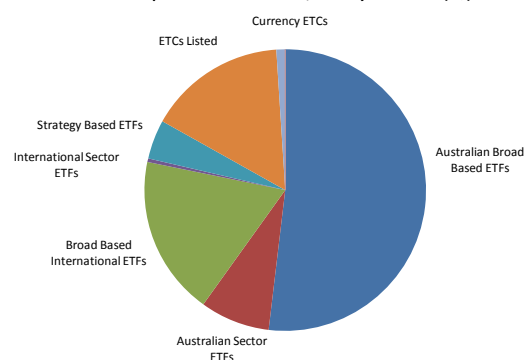
Exchange Traded Funds	Last 12 months			Exchange Traded Commodities	Last 12 months		
	Jan-11	Jan-12	% change		Jan-11	Jan-12	% change
Market Cap (\$m)	4,618	4,305	-6.8%	Market Cap (\$m)	635	808	27.3%
Number listed (actual)	40	51	27.5%	Number listed (actual)	5	10	100.0%
12 month avg trades	14,255	16,243	14.0%	12 month avg trades	4,702	4,240	-9.8%
12 month avg value (\$m)	492.93	607.50	23.2%	12 month avg value (\$m)	70.79	94.38	33.3%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)      more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

### Recent ETF / ETC Listings

Entity	ASX		
	Code	Type	Listing Date
DIGGA Australian Mining Fund	DGA	ETF	30-Jan-2012
BetaShares Agriculture ETF-Currency Hedged (Synthetic)	OAG	ETC	02-Nov-2011
BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	OCB	ETC	15-Dec-2011
BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	OOO	ETC	16-Nov-2011
BetaShares British Pound ETF	POU	ETF	11-Jul-2011
BetaShares Euro ETF	EEU	ETF	11-Jul-2011
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-Mar-2011
BetaShares Gold Bullion ETF (AUS Hedged)	OAU	ETF	04-May-2011
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011
Russell Australian Value ETF	RVL	ETF	18-Mar-2011
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011

Asset Spread of ETFs and ETCs, January 2012 FUM (A\$)



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### ASX ETF Profiles

ETF Code	Fund Name	MER (% p.a)	FUM (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	% Spread*	\$ Spread	Bid Depth (A\$ '000s)**	Ask Depth (A\$ '000s)**
<b>Australian Broad Based ETFs</b>										
ILC	iShares S&P/ASX 20	0.24	44.57	5,274,231	289,837	132	0.20%	\$ 0.04	4,395	3,031
IOZ	iShares MSCI Australia 200	0.19	53.98	24,878,583	1,380,339	263	0.16%	\$ 0.03	3,683	2,954
ISO	iShares S&P/ASX Small Ordinaries	0.55	23.56	507,574	119,739	57	0.53%	\$ 0.02	1,459	1,145
SFY	SPDR S&P/ASX 50	0.29	250.99	9,320,585	230,423	282	0.14%	\$ 0.06	3,623	2,365
STW	SPDR S&P/ASX 200	0.29	2049.17	191,474,795	4,878,403	4,488	0.05%	\$ 0.02	6,114	4,718
SSO	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	7.55	136,833	11,237	7	0.58%	\$ 0.07	1,917	1,565
VAS	Vanguard Australian Shares Index	0.15	212.05	9,736,546	181,058	325	0.14%	\$ 0.08	1,475	2,625
VLC	Vanguard MSCI Australian Large Companies Index	0.20	7.39	142,078	3,132	5	0.19%	\$ 0.08	2,662	2,903
VSO	Vanguard MSCI Australian Small Companies Index	0.30	6.29	219,274	4,932	13	0.37%	\$ 0.16	2,447	2,313
<b>Australian Sector ETFs</b>										
FIX	Aii S&P 200 Financials X a-reit	0.43	3.41	268,965	56,819	3	0.57%	\$ 0.03	1,534	1,242
ENY	Aii S&P200 Energy	0.43	3.29	30,682	2,300	5	0.53%	\$ 0.07	1,607	1,718
FIN	Aii S&P 200 Financials	0.43	1.63	299,250	75,000	1	0.65%	\$ 0.03	1,369	1,087
MAM	Aii S&P 300 Metals and Mining	0.43	2.47	99,616	25,117	8	0.68%	\$ 0.03	1,375	1,120
IDD	Aii S&P 200 Industrials	0.43	1.60	-	-	-	0.71%	\$ 0.02	1,201	1,018
RSR	Aii S&P 200 Resources	0.43	7.24	108,522	23,550	12	0.69%	\$ 0.03	1,559	1,366
DGA	DIGGA Australian Mining Fund	1.00	0.77	169,125	48,800	38	n/a	n/a	n/a	n/a
OZF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	11.91	893,665	68,426	20	0.29%	\$ 0.04	2,083	1,778
OZR	SPDR S&P/ASX 200 Resource Fund	0.40	10.59	1,122,132	100,441	33	0.33%	\$ 0.04	1,817	1,643
VAP	Vanguard Australian Property Securities Index ETF	0.25	21.67	1,341,655	28,529	79	0.30%	\$ 0.14	3,116	2,966
SLF	SPDR S&P/ASX 200 Listed Property Fund	0.40	288.42	7,591,006	994,338	1,253	0.43%	\$ 0.03	2,890	1,222
QFN	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	29.59	3,184,464	447,247	28	0.30%	\$ 0.02	3,169	1,950
QRE	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	28.06	27,064	4,218	4	1.04%	\$ 0.07	2,316	1,894
<b>Currency ETFs</b>										
POU	BetaShares British Pound ETF	0.45	2.22	14,389	970	3	0.95%	\$ 0.14	3,079	3,518
EEU	BetaShares Euro ETF	0.45	0.93	49,692	4,001	2	0.95%	\$ 0.12	2,617	2,928
USD	BetaShares U.S Dollar ETF	0.45	47.79	21,807,160	2,268,585	513	0.19%	\$ 0.02	4,152	4,646
<b>Broad Based International ETFs</b>										
IAA	iShares S&P Asia 50 Index Fund	0.52	49.44	1,537,846	38,836	92	1.13%	\$ 0.45	2,959	3,703
IBK	iShares MSCI BRIC Index Fund	0.72	24.29	805,854	21,637	42	0.78%	\$ 0.29	3,626	3,655
ITW	iShares MSCI Taiwan	0.82	18.49	2,020,605	170,299	47	2.17%	\$ 0.25	1,015	1,294
IKO	iShares MSCI South Korea	0.65	5.29	50,045	935	9	1.00%	\$ 0.52	5,137	5,796
IHK	iShares MSCI Hong Kong	0.55	4.94	692,883	43,041	19	0.93%	\$ 0.14	3,696	3,927
ISG	iShares MSCI Singapore	0.55	2.85	255,218	22,814	24	1.85%	\$ 0.20	1,043	1,432
IRU	iShares Russell 2000	0.28	6.32	1,489,579	20,305	20	0.85%	\$ 0.63	7,527	8,073
IZZ	iShares FTSE China 25	0.72	35.52	5,619,099	154,389	127	0.58%	\$ 0.20	3,266	3,806
IJP	iShares MSCI Japan	0.56	20.88	688,463	76,652	31	0.82%	\$ 0.07	947	1,150
IEM	iShares MSCI Emerging Markets	0.72	150.55	6,943,285	181,179	690	0.48%	\$ 0.18	1,853	2,622
IOO	iShares S&P Global 100	0.40	176.75	4,876,784	84,955	501	0.50%	\$ 0.28	2,314	2,593
IVV	iShares S&P 500	0.09	270.57	12,593,772	100,774	693	0.24%	\$ 0.30	5,229	3,490
IJH	iShares Midcap 400	0.22	6.55	173,597	1,978	9	0.55%	\$ 0.48	8,688	9,195
IJR	iShares S&P Smallcap 600	0.20	9.26	137,398	2,025	16	0.69%	\$ 0.47	7,020	6,998
IVE	iShares MSCI EAFE	0.35	38.54	810,247	16,593	57	0.89%	\$ 0.43	4,986	4,700
IEU	iShares S&P Europe 350	0.60	20.17	992,648	29,719	52	0.81%	\$ 0.27	3,131	3,697
VEU	Vanguard All-World ex US Shares Index	0.25	41.02	1,862,552	47,181	92	0.63%	\$ 0.25	3,626	4,066
VTS	Vanguard US Total Market Shares Index	0.07	55.32	2,448,072	38,296	102	0.36%	\$ 0.23	5,548	7,086
<b>International Sector ETFs</b>										
IXI	iShares S&P Global Consumer Staples	0.48	13.25	223,924	3,523	27	0.69%	\$ 0.44	6,047	6,136
IXJ	iShares S&P Global Healthcare	0.48	6.51	118,602	2,154	12	0.95%	\$ 0.52	4,947	5,576
IXP	iShares S&P Global Telecommunications	0.48	1.31	28,499	542	3	1.11%	\$ 0.60	5,346	5,456
<b>Strategy Based ETFs</b>										
IHD	iShares S&P/ASX High Dividend Yield	0.30	34.27	21,544,488	1,593,340	166	0.17%	\$ 0.02	3,116	2,467
RDV	Russell High Dividend Australian Shares ETF	0.46	111.35	5,388,564	244,438	81	0.18%	\$ 0.04	2,913	3,026
RVL	Russell Australian Value ETF	0.34	32.90	1,793,912	75,420	4	0.15%	\$ 0.04	5,187	2,952
SYI	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	33.49	736,951	33,438	35	0.19%	\$ 0.04	4,571	934
VHY	Vanguard Australian Shares High Yield ETF	0.25	18.02	2,654,675	56,545	67	0.26%	\$ 0.12	2,659	2,534
<b>Exchange Traded Commodities</b>										
ETPMPM	ETFs Physical Gold	0.43	6.94	37,317	295	3	4.02%	\$ 4.95	1,519	1,522
ETPMPT	ETFs Physical Platinum	0.49	10.63	81,722	562	12	2.23%	\$ 3.14	1,802	1,620
ETPMAG	ETFs Physical Silver	0.49	67.57	4,931,124	166,905	481	1.27%	\$ 0.37	438	1,128
ETPMPD	ETFs Physical Palladium	0.49	2.15	36,977	598	5	4.05%	\$ 2.49	741	792
GOLD	ETFs Physical Gold	0.39	637.72	43,288,131	280,588	2,215	0.17%	\$ 0.26	551	494
PMGOLD	Perth Mint Gold	0.15	50.69	3,565,882	223,810	207	0.63%	\$ 0.10	460	620
OOO	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.03	334,437	5,974	28	0.49%	\$ 0.27	757	884
OAG	BetaShares Gold Bullion ETF (AUS Hedged)	0.39	32.37	3,395,738	205,050	243	0.20%	\$ 0.03	1,954	1,938
OAG	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.08	124,674	10,500	9	0.94%	\$ 0.11	52	94
OCB	BetaShares Commodities Basket ETF-Currency Hedged (Synth)	0.69	1.05	28,215	1,643	6	1.20%	\$ 0.20	37	68

\* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm) \*\* Average Dollar value of bids/offers at the 5 best price levels. All values are as at January 2012. MERs sourced from issuer publications.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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