

# ASX ETF Monthly Report February 29, 2012

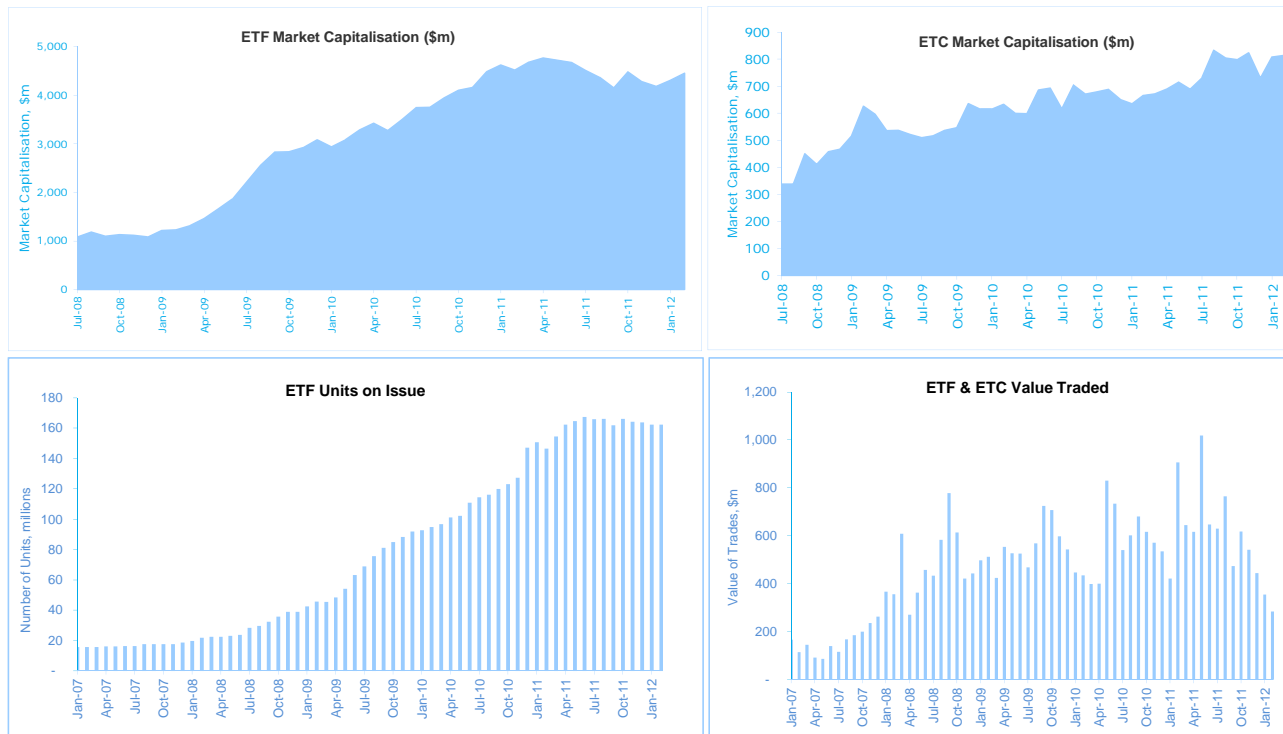


Month: Feb-12 Trading days: 21 Period ending: Wednesday, 29 February 2012

ETF trading activity increased during the month by 10.8% whilst ETC trading activity decreased by 8.7% relative to the corresponding period in 2011. No new ETFs were quoted.

With the rules governing the quotation of fixed income ETFs being effective in January 2012, the first in a series of ETFs covering this asset class should be quoted during the coming month.

The rules governing the quotation of ASX ETFs and ETCs can be found via [www.asx.com.au/aqua](http://www.asx.com.au/aqua)



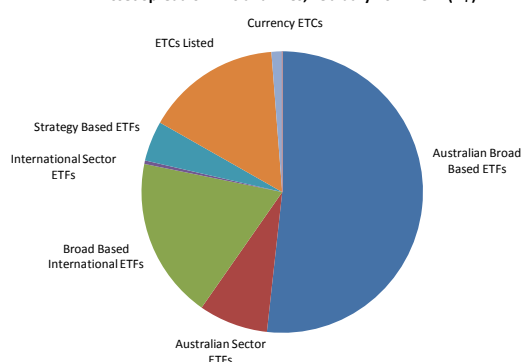
|                          | Exchange Traded Funds |        |          | Exchange Traded Commodities |        |          |
|--------------------------|-----------------------|--------|----------|-----------------------------|--------|----------|
|                          | Feb-11                | Feb-12 | % change | Feb-11                      | Feb-12 | % change |
| Market Cap (\$m)         | 4,510                 | 4,450  | -1.3%    | 666                         | 813    | 22.1%    |
| Number listed (actual)   | 41                    | 51     | 24.4%    | 5                           | 10     | 100.0%   |
| 12 month avg trades      | 14,540                | 16,110 | 10.8%    | 4,667                       | 4,262  | -8.7%    |
| 12 month avg value (\$m) | 530.91                | 560.50 | 5.6%     | 72.05                       | 92.62  | 28.6%    |

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs) more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

## Recent ETF / ETC Listings

| Entity  | ASX  |      |              |
|---|------|------|--------------|
|   | Code | Type | Listing Date |
| DIGGA Australian Mining Fund                                  | DGA  | ETF  | 30-Jan-2012  |
| BetaShares Agriculture ETF-Currency Hedged (Synthetic)        | OAG  | ETC  | 02-Nov-2011  |
| BetaShares Commodities Basket ETF-Currency Hedged (Synthetic) | OCB  | ETC  | 15-Dec-2011  |
| BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)    | OOO  | ETC  | 16-Nov-2011  |
| BetaShares British Pound ETF                                  | POU  | ETF  | 11-Jul-2011  |
| BetaShares Euro ETF   | EEU  | ETF  | 11-Jul-2011  |
| Vanguard Australian Shares High Yield ETF                     | VHY  | ETF  | 26-May-2011  |
| Vanguard MSCI Australian Large Companies Index                | VLC  | ETF  | 26-Mar-2011  |
| Vanguard MSCI Australian Small Companies Index                | VSO  | ETF  | 26-Mar-2011  |
| BetaShares Gold Bullion ETF (AUS Hedged)                      | OAU  | ETF  | 04-May-2011  |
| SPDR S&P/ASX 200 Financials X A-REITs Fund                    | OZF  | ETF  | 13-Apr-2011  |
| SPDR S&P/ASX 200 Resources Fund                               | OZR  | ETF  | 13-Apr-2011  |
| SPDR S&P/ASX Small Ordinaries Fund                            | SZO  | ETF  | 13-Apr-2011  |
| Russell Australian Value ETF                                  | RVL  | ETF  | 18-Mar-2011  |
| Betashares U.S. Dollar ETF                                    | USD  | ETF  | 01-Feb-2011  |
| Betashares S&P/ASX 200 Financials Sector ETF (Synthetic)      | OFN  | ETF  | 15-Dec-2010  |
| Betashares S&P/ASX 200 Resources Sector ETF (Synthetic)       | QRE  | ETF  | 15-Dec-2010  |
| iShares S&P/ASX High Dividend                                 | IHD  | ETF  | 09-Dec-2010  |
| iShares S&P/ASX 20  | ILC  | ETF  | 09-Dec-2010  |
| iShares MSCI Australia 200                                    | IOZ  | ETF  | 09-Dec-2010  |
| iShares S&P/ASX Small Ordinaries                              | ISO  | ETF  | 09-Dec-2010  |

Asset Spread of ETFs and ETCs, February 2012 FUM (A\$)



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## February 29, 2012



### ASX ETF Profiles

| ETF Code                              | Fund Name  | MER (% p.a) | FUM (\$m) | Traded Value (\$) | Traded Volume | Number of Trades | % Spread* | \$ Spread | Bid Depth (A\$ '000s)** | Ask Depth (A\$ '000s)** |
|---------------------------------------|--|-------------|-----------|-------------------|---------------|------------------|-----------|-----------|-------------------------|-------------------------|
| <b>Australian Broad Based ETFs</b>    |  |             |           |                   |               |                  |           |           |                         |                         |
| ILC                                   | iShares S&P/ASX 20   | 0.24        | 44.81     | 6,941,278         | 375,847       | 204              | 0.17%     | \$ 0.03   | 2,041                   | 2,470                   |
| IOZ                                   | iShares MSCI Australia 200                                 | 0.19        | 76.23     | 7,399,808         | 401,638       | 221              | 0.17%     | \$ 0.03   | 1,750                   | 2,781                   |
| ISO                                   | iShares S&P/ASX Small Ordinaries                           | 0.55        | 24.96     | 2,778,142         | 622,491       | 120              | 0.45%     | \$ 0.02   | 1,080                   | 1,058                   |
| SFY                                   | SPDR S&P/ASX 50  | 0.29        | 255.02    | 5,792,184         | 141,071       | 259              | 0.16%     | \$ 0.07   | 1,182                   | 1,577                   |
| STW                                   | SPDR S&P/ASX 200   | 0.29        | 2086.80   | 130,822,968       | 3,283,050     | 5,246            | 0.05%     | \$ 0.02   | 3,727                   | 3,865                   |
| SSO                                   | SPDR S&P/ASX 200 Small Ordinaries Fund                     | 0.50        | 7.99      | 128,709           | 9,948         | 11               | 0.38%     | \$ 0.05   | 986                     | 1,387                   |
| VAS                                   | Vanguard Australian Shares Index                           | 0.15        | 216.20    | 12,367,464        | 225,474       | 464              | 0.17%     | \$ 0.09   | 1,485                   | 1,169                   |
| VLC                                   | Vanguard MSCI Australian Large Companies Index             | 0.20        | 7.40      | 1,189,344         | 25,736        | 18               | 0.19%     | \$ 0.09   | 1,540                   | 2,072                   |
| VSO                                   | Vanguard MSCI Australian Small Companies Index             | 0.30        | 6.62      | 238,855           | 5,217         | 16               | 0.48%     | \$ 0.22   | 1,655                   | 2,018                   |
| <b>Australian Sector ETFs</b>         |  |             |           |                   |               |                  |           |           |                         |                         |
| FIX                                   | Aii S&P 200 Financials X a-reit                            | 0.43        | 3.43      | 44,101            | 9,314         | 4                | 0.71%     | \$ 0.03   | 809                     | 1,110                   |
| ENY                                   | Aii S&P200 Energy  | 0.43        | 3.49      | 192,448           | 13,598        | 25               | 0.48%     | \$ 0.07   | 1,098                   | 1,625                   |
| FIN                                   | Aii S&P 200 Financials                                     | 0.43        | 1.65      | 5,275             | 1,311         | 4                | 0.73%     | \$ 0.03   | 806                     | 976                     |
| MAM                                   | Aii S&P 300 Metals and Mining                              | 0.43        | 2.46      | 131,562           | 32,124        | 11               | 0.79%     | \$ 0.03   | 833                     | 1,083                   |
| IDD                                   | Aii S&P 200 Industrials                                    | 0.43        | 1.71      | 1,408             | 388           | 1                | 0.73%     | \$ 0.03   | 768                     | 967                     |
| RSR                                   | Aii S&P 200 Resources                                      | 0.43        | 7.32      | 125,335           | 26,182        | 11               | 0.61%     | \$ 0.03   | 1,030                   | 1,426                   |
| DGA                                   | DIGGA Australian Mining Fund                               | 1.00        | 0.77      | 255,301           | 74,330        | 68               | 0.62%     | \$ 0.02   | 159                     | 241                     |
| OZF                                   | SPDR S&P/ASX 200 Financials ex A-REITs Fund                | 0.40        | 12.03     | 834,481           | 63,272        | 41               | 0.19%     | \$ 0.02   | 1,042                   | 1,447                   |
| OZR                                   | SPDR S&P/ASX 200 Resource Fund                             | 0.40        | 10.71     | 1,226,896         | 104,137       | 43               | 0.24%     | \$ 0.03   | 995                     | 1,288                   |
| VAP                                   | Vanguard Australian Property Securities Index ETF          | 0.25        | 22.04     | 2,629,373         | 55,431        | 228              | 0.25%     | \$ 0.12   | 1,424                   | 1,570                   |
| SLF                                   | SPDR S&P/ASX 200 Listed Property Fund                      | 0.40        | 295.62    | 9,572,455         | 1,243,240     | 1,693            | 0.39%     | \$ 0.03   | 845                     | 773                     |
| QFN                                   | Beta Shares S&P/ASX 200 Financials Sector ETF              | 0.39        | 29.77     | 1,490,846         | 207,762       | 27               | 0.32%     | \$ 0.02   | 1,628                   | 1,086                   |
| QRE                                   | Beta Shares S&P/ASX 200 Resources Sector ETF               | 0.39        | 28.19     | 125,027           | 19,015        | 4                | 1.19%     | \$ 0.08   | 1,524                   | 1,485                   |
| <b>Currency ETFs</b>                  |  |             |           |                   |               |                  |           |           |                         |                         |
| POU                                   | BetaShares British Pound ETF                               | 0.45        | 2.21      | 316,751           | 21,501        | 13               | 0.54%     | \$ 0.08   | 2,685                   | 2,385                   |
| EEU                                   | BetaShares Euro ETF  | 0.45        | 0.94      | 157,825           | 12,710        | 9                | 0.73%     | \$ 0.09   | 2,245                   | 1,950                   |
| USD                                   | BetaShares U.S Dollar ETF                                  | 0.45        | 61.48     | 16,574,784        | 1,785,433     | 540              | 0.16%     | \$ 0.01   | 2,425                   | 2,900                   |
| <b>Broad Based International ETFs</b> |  |             |           |                   |               |                  |           |           |                         |                         |
| IAA                                   | iShares S&P Asia 50 Index Fund                             | 0.52        | 50.61     | 4,544,307         | 110,547       | 185              | 2.92%     | \$ 1.22   | 1,452                   | 1,737                   |
| IBK                                   | iShares MSCI BRIC Index Fund                               | 0.72        | 24.93     | 964,146           | 23,905        | 78               | 0.36%     | \$ 0.23   | 2,106                   | 2,259                   |
| ITW                                   | iShares MSCI Taiwan  | 0.82        | 18.00     | 1,201,576         | 97,741        | 35               | 0.84%     | \$ 0.10   | 1,070                   | 1,550                   |
| IKO                                   | iShares MSCI South Korea                                   | 0.65        | 3.99      | 566,556           | 10,290        | 13               | 0.86%     | \$ 0.47   | 2,055                   | 4,926                   |
| IHK                                   | iShares MSCI Hong Kong                                     | 0.55        | 4.63      | 764,087           | 46,598        | 25               | 1.26%     | \$ 0.20   | 2,034                   | 1,670                   |
| ISG                                   | iShares MSCI Singapore                                     | 0.55        | 3.04      | 422,459           | 35,351        | 31               | 0.88%     | \$ 0.10   | 1,218                   | 1,984                   |
| IRU                                   | iShares Russell 2000                                       | 0.28        | 5.71      | 635,365           | 8,227         | 23               | 0.40%     | \$ 0.30   | 5,440                   | 7,432                   |
| IZZ                                   | iShares FTSE China 25                                      | 0.72        | 37.14     | 5,829,489         | 156,771       | 136              | 0.58%     | \$ 0.34   | 1,359                   | 1,776                   |
| IJP                                   | iShares MSCI Japan   | 0.56        | 21.86     | 1,601,378         | 172,825       | 49               | 2.46%     | \$ 0.22   | 723                     | 1,003                   |
| IEM                                   | iShares MSCI Emerging Markets                              | 0.72        | 158.54    | 9,021,611         | 221,102       | 924              | 0.41%     | \$ 0.17   | 890                     | 609                     |
| IOO                                   | iShares S&P Global 100                                     | 0.40        | 185.98    | 8,007,598         | 137,859       | 635              | 0.38%     | \$ 0.22   | 869                     | 2,748                   |
| IUV                                   | iShares S&P 500  | 0.09        | 280.14    | 14,712,574        | 116,144       | 795              | 0.15%     | \$ 0.19   | 1,538                   | 1,124                   |
| IJH                                   | iShares Midcap 400   | 0.22        | 6.76      | 635,202           | 7,020         | 20               | 0.30%     | \$ 0.27   | 6,234                   | 6,596                   |
| IJR                                   | iShares S&P Smallcap 600                                   | 0.20        | 10.18     | 1,032,968         | 14,623        | 37               | 0.27%     | \$ 0.19   | 5,077                   | 5,040                   |
| IVE                                   | iShares MSCI EAFE  | 0.35        | 40.58     | 4,631,834         | 91,615        | 112              | 0.79%     | \$ 0.39   | 2,538                   | 3,625                   |
| IEU                                   | iShares S&P Europe 350                                     | 0.60        | 22.19     | 3,244,435         | 93,350        | 79               | 0.62%     | \$ 0.21   | 2,430                   | 2,576                   |
| VEU                                   | Vanguard All-World ex US Shares Index                      | 0.25        | 43.05     | 2,374,070         | 57,847        | 98               | 0.52%     | \$ 0.21   | 2,093                   | 3,195                   |
| VTS                                   | Vanguard US Total Market Shares Index                      | 0.07        | 57.03     | 2,511,504         | 38,609        | 108              | 0.27%     | \$ 0.17   | 1,038                   | 4,441                   |
| <b>International Sector ETFs</b>      |  |             |           |                   |               |                  |           |           |                         |                         |
| IXI                                   | iShares S&P Global Consumer Staples                        | 0.48        | 13.46     | 549,709           | 8,711         | 35               | 0.55%     | \$ 0.54   | 2,224                   | 4,781                   |
| IXJ                                   | iShares S&P Global Healthcare                              | 0.48        | 6.53      | 290,584           | 5,360         | 24               | 1.90%     | \$ 1.02   | 1,338                   | 4,118                   |
| IXP                                   | iShares S&P Global Telecommunications                      | 0.48        | 1.55      | 480,265           | 9,150         | 9                | 0.76%     | \$ 0.62   | 2,645                   | 4,101                   |
| <b>Strategy Based ETFs</b>            |  |             |           |                   |               |                  |           |           |                         |                         |
| IHD                                   | iShares S&P/ASX High Dividend Yield                        | 0.30        | 38.19     | 4,866,484         | 351,781       | 196              | 0.32%     | \$ 0.04   | 1,326                   | 1,565                   |
| RDV                                   | Russell High Dividend Australian Shares ETF                | 0.46        | 115.65    | 6,589,914         | 294,985       | 123              | 0.17%     | \$ 0.04   | 822                     | 1,537                   |
| RVL                                   | Russell Australian Value ETF                               | 0.34        | 37.48     | 6,075             | 250           | 1                | 0.20%     | \$ 0.05   | 2,174                   | 2,677                   |
| SYI                                   | SPDR MSCI Australia Select High Dividend Yield Fund        | 0.35        | 34.23     | 4,861,079         | 218,202       | 88               | 0.16%     | \$ 0.04   | 1,010                   | 947                     |
| VHY                                   | Vanguard Australian Shares High Yield ETF                  | 0.25        | 18.46     | 2,657,227         | 55,768        | 98               | 0.31%     | \$ 0.15   | 477                     | 2,127                   |
| <b>Exchange Traded Commodities</b>    |  |             |           |                   |               |                  |           |           |                         |                         |
| ETPMPM                                | ETFS Precious Metals Basket                                | 0.43        | 6.80      | 63,290            | 491           | 5                | 15.59%    | \$ 20.09  | 741                     | 1,737                   |
| ETPMPT                                | ETFS Physical Platinum                                     | 0.49        | 11.46     | 171,664           | 1,101         | 27               | 2.40%     | \$ 3.70   | 1,732                   | 1,321                   |
| ETPMAG                                | ETFS Physical Silver                                       | 0.49        | 74.23     | 8,629,990         | 273,303       | 599              | 0.48%     | \$ 0.15   | 311                     | 362                     |
| ETPMPD                                | ETFS Physical Palladium                                    | 0.49        | 2.18      | 13,616            | 211           | 7                | 10.39%    | \$ 6.60   | 569                     | 881                     |
| GOLD                                  | ETFS Physical Gold   | 0.39        | 630.72    | 27,933,176        | 177,401       | 1,797            | 0.20%     | \$ 0.31   | 993                     | 1,038                   |
| PMGOLD                                | Perth Mint Gold  | 0.15        | 52.29     | 2,306,378         | 142,186       | 180              | 0.66%     | \$ 0.11   | 484                     | 633                     |
| OOO                                   | BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic) | 0.69        | 2.18      | 1,183,553         | 20,888        | 58               | 0.33%     | \$ 0.18   | 1,454                   | 1,801                   |
| OAA                                   | BetaShares Gold Bullion ETF (AUS Hedged)                   | 0.39        | 35.62     | 6,335,793         | 361,162       | 205              | 0.16%     | \$ 0.03   | 1,371                   | 1,060                   |
| OAG                                   | BetaShares Agriculture ETF-Currency Hedged (Synthetic)     | 0.69        | 2.16      | 252,803           | 21,208        | 12               | 0.51%     | \$ 0.06   | 674                     | 865                     |
| OCB                                   | BetaShares Commodities Basket ETF-Currency Hedged (Synth)  | 0.69        | 1.10      | 162,761           | 9,355         | 9                | 0.67%     | \$ 0.12   | 831                     | 1,002                   |

\* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm) \*\* Average Dollar value of bids/offers at the 5 best price levels. All values are as at February 2012. MERs sourced from issuer publications.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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