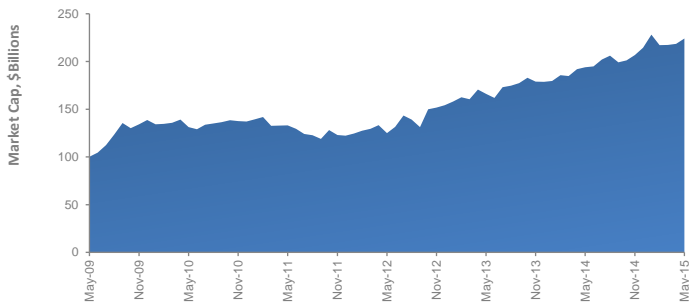




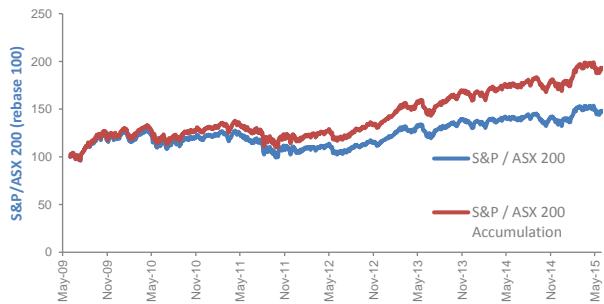
ASX Funds (Listed Managed Investments and ETPs) Monthly Update - May 2015

Month: May-15 Trading days: 21 Period ending: Friday, 29 May 2015

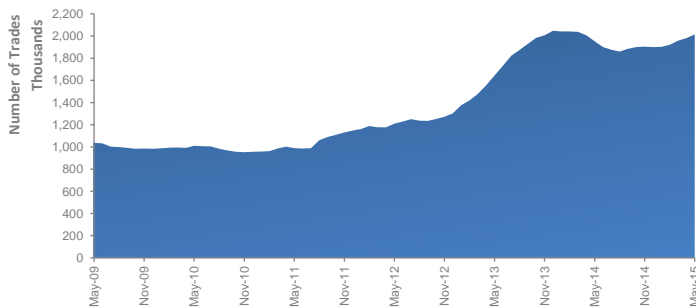
LMI & ETP Market Capitalisation, \$billions



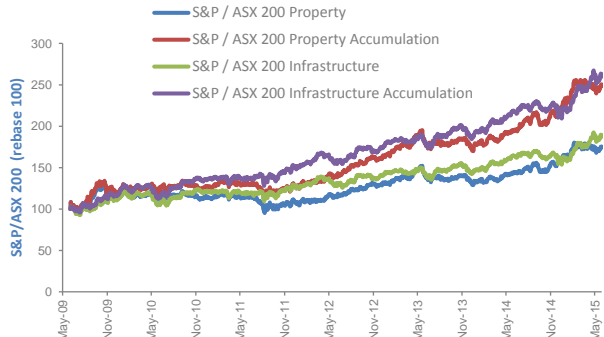
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	50	\$121,245,030,526	1,470,264	70,013	2,321,108,594	\$8,785,319,374
Listed Investment Cos & Trusts (LICs & LITs)	64	\$27,630,105,025	47,755	2,274	156,040,319	\$287,089,772
Infrastructure Funds	9	\$56,535,792,054	651,745	31,035	904,017,479	\$4,244,180,853
Exchange Traded Products (ETPs)	114	\$18,757,930,925	50,525	2,406	62,490,920	\$1,735,042,424
Exchange Traded Products (ETPs) - Single Asset	17	\$7,173,450	22	1	5,239	\$641,001
Absolute Return Funds	10	\$519,717,207	1,469	70	27,392,367	\$12,853,776
TOTAL	264	\$224,695,749,187	2,221,780	105,799	3,471,054,918	\$15,065,127,199

Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

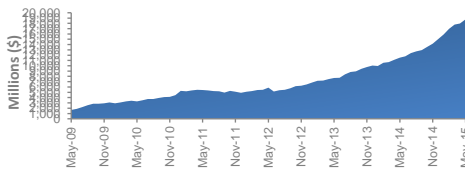
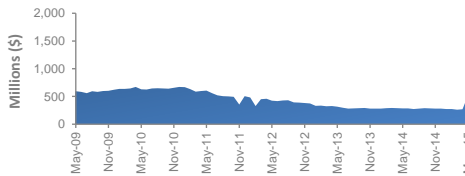
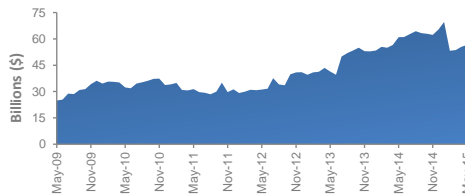
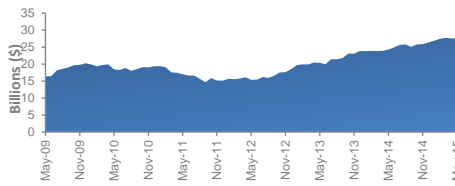
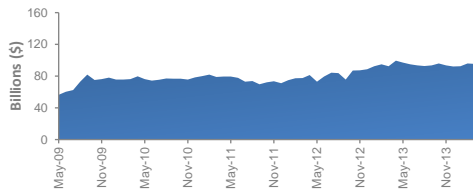
Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Market Vectors Small Cap Dividend Payers ETF	MVS	ETF	28-May-2015	\$17.12
Betashares Nasdaq 100 ETF	NDQ	ETF	26-May-2015	\$10.26
Theta-Acfc Azj 10-20	YTMZJ	MF	14-May-2015	\$111.30
Theta-Acfc Bhp 10-17	YTMBHP	MF	14-May-2015	\$103.78
Theta-Acfc Cwn 07-17	YTMCWN	MF	14-May-2015	\$108.08
Theta-Acfc Dxs 10-18	YTM DXS	MF	14-May-2015	\$0.00
Theta-Acfc Gpt 01-19	YTMGPT	MF	14-May-2015	\$0.00
Theta-Acfc Ipl 02-19	YTM IPL	MF	14-May-2015	\$0.00
Theta-Acfc Lic 05-20	YTM L LC	MF	14-May-2015	\$107.07
Theta-Acfc Lic 11-18	YTM L L1	MF	14-May-2015	\$110.51



* Back-Door Listing

Market Capitalisation Trends



Annualised Liquidity	
A-REITs	75.11%
Listed Investment Companies	11.33%
Infrastructure Funds	82.55%
Exchange Traded Products	94.35%
Absolute Return Funds	14.37%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$b)	97.1	97.5	0.4%	121.2	24.4%
Number listed (actual)	46	50	8.7%	50	0.0%
12 month avg trades	1,039,534	1,134,438	9.1%	1,222,382	7.8%
12 month avg value (\$b)	6.8	7.1	5.0%	7.6	6.5%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$b)	20.4	24.3	19.4%	27.6	13.7%
Number listed (actual)	52	57	9.6%	64	12.3%
12 month avg trades	21,317	32,495	52.4%	41,012	26.2%
12 month avg value (\$b)	0.2	0.2	34.2%	0.3	13.0%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$b)	41.4	61.0	47.4%	56.5	-7.3%
Number listed (actual)	15	17	13.3%	9	-47.1%
12 month avg trades	559,908	752,753	34.4%	705,923	-6.2%
12 month avg value (\$b)	2.9	3.6	25.8%	3.9	8.2%

more info www.asx.com.au/Infrastructure

Absolute Return Funds	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$m)	316.0	283.5	-10.3%	519.7	83.3%
Number listed (actual)	10	9	-10.0%	10	11.1%
12 month avg trades	617	656	6.4%	744	13.5%
12 month avg value (\$m)	6.8	6.0	-11.5%	6.2	3.2%

more info www.asx.com.au/lics

ETPs	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$m)	7,703.9	11,544.2	49.9%	18,757.9	62.5%
Number listed (actual)	91	96	5.5%	114	18.8%
12 month avg trades	23,832	31,989	34.2%	43,319	35.4%
12 month avg value (\$m)	643.6	881.6	37.0%	1,474.9	67.3%

more info www.asx.com.au/etfs

TOTAL LMIs & ETPs	Last 12 months				
	May-13	May-14	% change	May-15	% change
Market Cap (\$b)	166.8	194.6	16.6%	224.7	15.5%
Number listed (actual)	214	229	7.0%	247	7.9%
12 month avg trades	1,645,207	1,952,330	18.7%	2,013,381	3.1%
12 month avg value (\$b)	10.5	11.8	13.1%	13.2	11.7%

more info www.asx.com.au

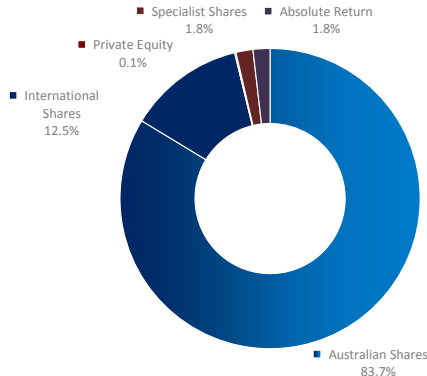


Spotlight on Listed Investment & Absolute Return Fund May 2015

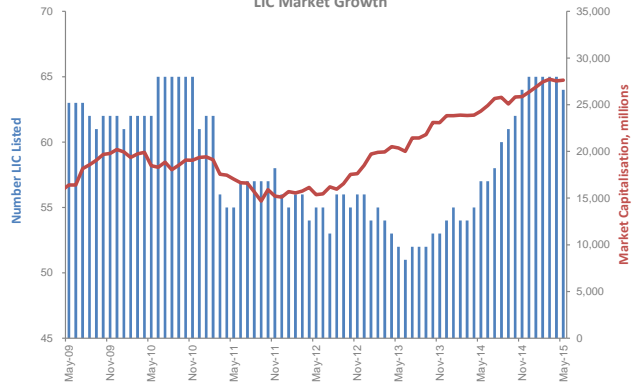
Month: May-15 Trading days: 21 Period ending: Friday, 29 May 2015

PRODUCT SUMMARY

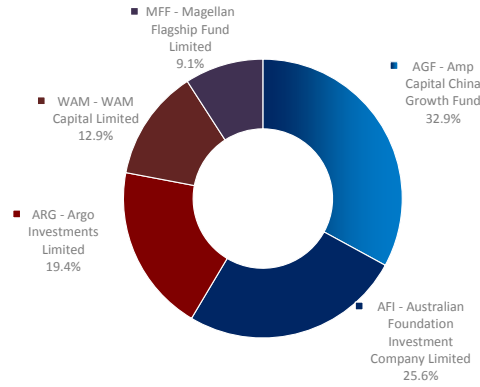
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



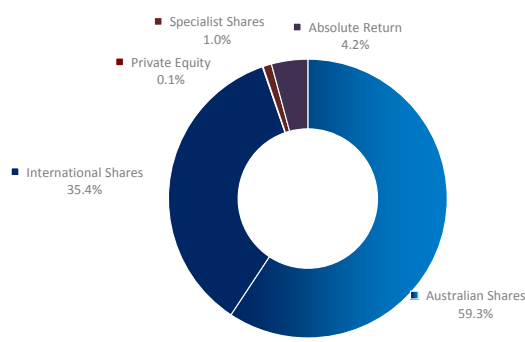
LIC Market Growth



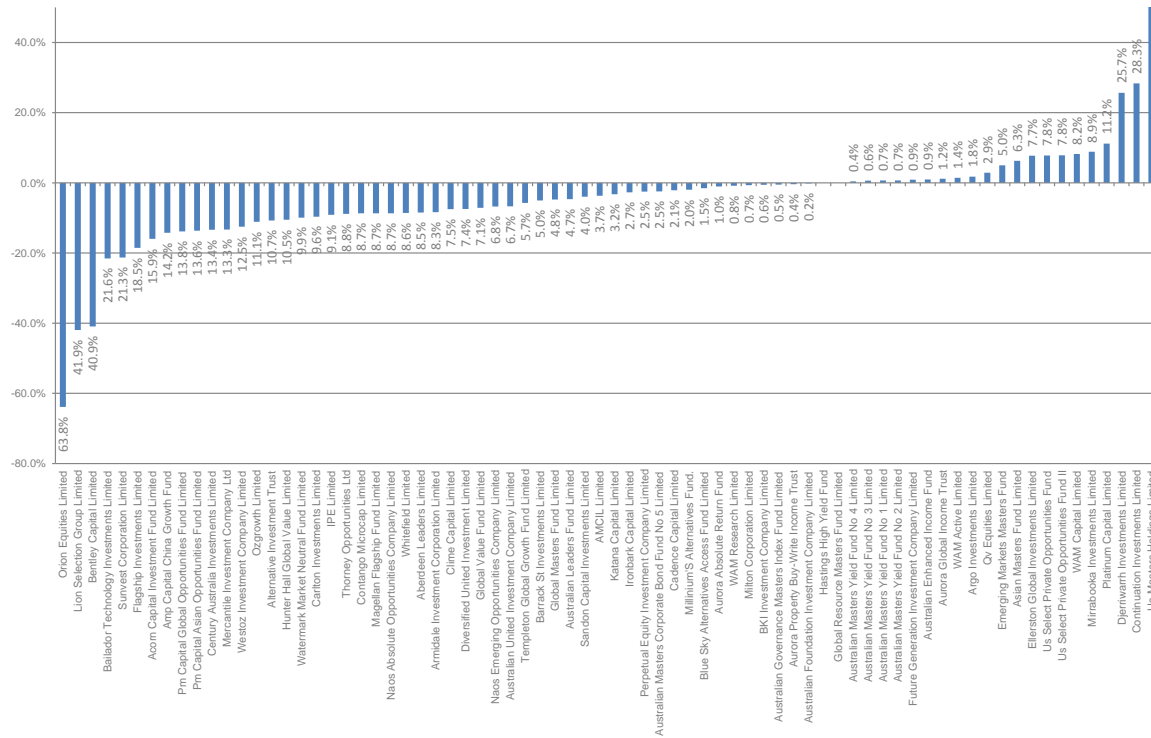
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA
Current Period





Spotlight on Listed Investment & Absolute Return Funds

May 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Shares																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	38.88	-0.25	1,414,164	1,841,795	108	4.74%	-15.9%	0.77	0.94	0.72	0.00%	-1.33%	-15.94%	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6735.23	-43.59	41,256,142	6,672,514	5,548	0.10%	-0.2%	6.18	6.35	5.80	3.72%	-0.64%	6.35%	19.48%	9.84%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	73.27	-0.62	351,181	300,426	62	0.41%	-8.5%	1.17	1.30	1.04	4.27%	-3.70%	-2.79%	10.83%	5.44%
AMH	Shares	AMCIL Limited	0.77	No	221.31	1.21	1,293,791	1,445,151	177	0.65%	-3.7%	0.92	1.01	0.83	2.73%	-0.54%	8.02%	16.27%	14.10%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.60	-1.07	229,548	115,540	13	0.18%	-0.5%	2.02	2.10	1.83	2.97%	-1.48%	10.33%	16.33%	6.85%
ARG	Shares	Argo Investments Limited	0.18	No	5320.12	86.67	31,310,873	3,977,737	4,326	0.07%	1.8%	7.98	8.44	7.34	3.57%	0.50%	12.34%	20.95%	10.96%
AUI	Shares	Australian United Investment Company Limited	0.13	No	916.55	5.47	2,916,159	347,991	139	0.04%	-6.7%	8.38	9.24	7.64	3.94%	0.00%	7.41%	18.95%	9.20%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	11.70	0.00	180,367	33,172	14	0.28%	-0.4%	5.48	5.62	5.09	7.94%	0.01%	10.87%	11.01%	10.65%
BEL	Shares	Bentley Capital Limited	n/a	Yes	9.72	0.37	308,962	2,364,396	56	24.31%	-40.9%	0.13	0.17	0.13	11.54%	0.00%	-0.58%	-0.12%	2.23%
BKI	Shares	BKI Investment Company Limited	0.19	No	957.28	-5.57	5,127,528	2,991,440	650	0.31%	-0.6%	1.72	1.79	1.54	4.10%	-1.71%	7.61%	19.21%	13.87%
BST	Shares	Barrack St Investments Limited	1.00	Yes	15.23	1.76	361,352	415,380	73	2.73%	-5.0%	0.95	1.10	0.81	0.53%	14.47%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	49.85	0.87	280,972	314,728	20	0.63%	-21.6%	0.86	1.00	0.82	0.00%	4.27%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	75.44	-0.10	870,046	936,522	105	1.24%	-7.5%	0.93	1.01	0.90	4.97%	0.55%	-2.45%	8.55%	9.17%
CDM	Shares	Cadence Capital Limited	1.00	Yes	311.81	-6.73	7,256,902	5,185,513	2,484	1.66%	-2.1%	1.39	1.54	1.34	7.19%	-2.45%	2.75%	13.05%	23.99%
CIN	Shares	Carlton Investments Limited	0.10	No	847.19	13.24	1,157,109	36,640	81	0.00%	-9.6%	32.00	32.10	26.40	3.31%	1.27%	22.79%	32.33%	19.69%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.53	-0.06	3,910	49,250	2	3.22%	28.3%	0.07	0.16	0.05	0.00%	-7.87%	39.98%	-35.33%	-7.02%
CTN	Shares	Contango Microcap Limited	1.25	Yes	176.76	4.00	5,147,349	4,724,631	1,307	2.67%	-8.7%	1.11	1.20	1.00	7.78%	1.37%	18.44%	12.27%	14.18%
CYA	Shares	Century Australia Investments Limited	1.08	No	59.69	-3.07	889,932	996,895	161	1.67%	-13.4%	0.88	0.95	0.82	3.95%	-5.30%	2.79%	19.94%	8.25%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	1005.51	8.74	8,869,233	1,920,097	1,037	0.19%	25.7%	4.60	4.95	4.36	5.65%	0.88%	3.44%	14.70%	8.71%
DUI	Shares	Diversified United Investment Limited	0.17	No	744.65	-10.31	4,227,152	1,163,904	451	0.16%	-7.4%	3.61	3.85	3.27	3.82%	-0.28%	6.23%	19.95%	8.80%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	211.56	1.96	4,442,197	3,929,065	305	1.86%	0.9%	1.15	1.16	0.88	0.00%	0.00%			
FSI	Shares	Flagship Investments Limited	n/a	Yes	36.58	-1.26	577,823	395,258	37	1.08%	-18.5%	1.45	1.71	1.40	4.83%	-3.97%	-7.07%	13.39%	6.15%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	91.60	0.86	299,870	563,963	41	0.62%	-2.7%	0.54	0.58	0.52	7.45%	-1.83%	5.04%	9.94%	10.86%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	365.00	7.07	2,236,985	879,161	381	0.24%	8.9%	2.58	2.90	2.42	3.88%	2.79%	5.09%	19.78%	15.75%
MLT	Shares	Milton Corporation Limited	0.14	No	2913.16	6.40	12,152,011	2,697,866	1,405	0.09%	-0.7%	4.55	4.90	4.11	3.93%	-0.65%	8.35%	19.98%	11.81%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	34.94	1.34	281,825	2,052,861	69	5.88%	-13.3%	0.13	0.15	0.12	0.00%	4.02%	0.07%	16.17%	-26.44%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	20.43	-0.43	886,324	940,170	58	4.60%	-8.7%	0.95	1.00	0.92	0.00%	-3.06%	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	48.56	0.47	2,020,190	1,985,501	209	4.09%	-6.8%	1.04	1.14	0.99	6.04%	0.48%	5.58%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.03	-0.89	2,290	12,000	3	0.40%	-63.8%	0.17	0.27	0.17	0.00%	-8.11%	-30.60%	-12.06%	-19.57%
OZG	Shares	Ozgrowth Limited	1.00	Yes	57.76	1.80	162,601	1,037,505	40	1.80%	-11.1%	0.16	0.23	0.15	9.38%	3.23%	-15.37%	6.55%	9.82%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	244.47	-1.25	5,406,257	5,567,650	641	2.28%	-2.5%	0.98	0.99	0.95	0.00%	-0.53%	n/a	n/a	n/a
QVE	Shares	Qv Equities Limited	0.00	0.00	205.66	0.75	4,172,650	3,897,978	1,480	1.90%	2.9%	1.07	1.14	0.95	0.47%	-0.92%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	34.08	0.53	1,031,902	1,057,466	91	3.10%	-4.0%	0.97	1.00	0.86	2.06%	2.11%	4.86%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	893.08	25.48	20,801,621	10,757,808	2,526	1.20%	8.2%	1.98	2.11	1.89	6.82%	2.06%	10.41%	16.04%	19.45%
WAX	Shares	WAM Research Limited	1.00	Yes	194.84	13.42	5,004,400	4,184,268	412	2.15%	-0.8%	1.19	1.25	1.10	6.51%	2.56%	12.37%	25.74%	21.03%
WHF	Shares	Whitefield Limited	0.35	No	363.70	-3.34	1,963,596	419,991	213	0.12%	-8.6%	4.58	4.95	4.09	3.71%	-3.79%	14.69%	26.70%	14.12%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	122.14	-0.65	816,592	852,198	99	0.70%	-12.5%	0.95	1.35	0.88	9.52%	-2.06%	-19.43%	6.98%	7.39%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	75.78	-1.75	2,163,825	2,482,838	256	3.28%	-9.9%	0.87	1.06	0.83	5.20%	-2.28%	-11.84%	n/a	n/a



ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Shares																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	670.94	95.85	53,087,753	32,275,919	10,679	4.81%	-14.2%	1.75	1.88	0.65	1.67%	14.76%	164.46%	39.96%	22.03%
AIB	Units	Aurora Global Income Trust	1.33	No	6.44	0.22	229,027	272,849	15	4.24%	1.2%	0.85	0.91	0.82	10.32%	2.42%	4.50%	4.08%	3.96%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	189.22	12.34	427,527	292,136	36	0.15%	6.3%	1.52	1.52	0.99	1.32%	4.83%	51.57%	21.77%	10.31%
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	89.19	2.19	1,278,446	1,081,093	138	1.21%	7.7%	1.19	1.25	1.00	0.00%	2.16%	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	177.91	5.08	518,527	251,400	38	0.14%	5.0%	2.10	2.11	1.58	2.86%	0.48%	32.69%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	13.73	-0.17	89,295	57,062	16	0.42%	-4.8%	1.60	1.70	1.16	0.00%	0.00%	35.58%	35.01%	12.96%
GVF	Shares	Global Value Fund Limited	0.00	0.00	67.64	-0.31	2,255,639	2,179,567	221	3.22%	-7.1%	1.04	1.11	0.97	0.00%	-1.43%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	286.84	-4.82	9,668,791	8,089,705	1,459	2.82%	-10.5%	1.19	1.43	0.99	5.87%	-0.83%	23.69%	24.01%	13.65%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	819.44	159.21	14,681,922	8,375,591	3,305	1.02%	-8.7%	1.79	1.95	1.36	1.10%	2.87%	26.69%	31.35%	24.41%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	52.33	-0.55	841,933	884,831	682	1.69%	-13.6%	0.95	1.01	0.89	0.00%	-3.06%	0.52%	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	440.99	26.83	7,280,435	3,925,730	2,757	0.89%	11.2%	1.89	1.98	1.66	5.29%	5.00%	14.15%	30.16%	9.63%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	207.62	11.66	12,612,613	12,039,683	2,142	5.80%	-13.8%	1.06	1.11	0.76	0.00%	0.49%	10.42%	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	4.50	0.00	-	-	-	0.00%	-21.3%	0.30	0.41	0.27	0.00%	0.00%	17.65%	-2.63%	1.76%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	296.49	3.98	3,089,426	2,116,077	396	0.71%	-5.7%	1.49	1.50	1.28	2.35%	2.06%	17.53%	32.47%	17.20%
USF	Units	Us Select Private Opportunities Fund	0.33	No	81.15	1.56	41,873	20,756	10	0.03%	7.8%	2.03	2.14	1.64	0.00%	-1.94%	20.12%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	121.42	0.55	107,516	49,754	6	0.04%	7.8%	2.18	2.20	1.60	0.00%	-0.46%	25.29%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	2.44	0.00	600	6,000	1	0.25%	3471.4%	0.10	0.20	0.10	0.00%	-50.00%	-49.99%	-21.28%	41.11%
Private Equity																			
IPE	Shares	IPE Limited	0.50	Yes	40.97	0.68	249,140	828,744	38	2.02%	-9.1%	0.30	0.41	0.28	15.83%	-1.65%	-1.81%	21.77%	20.92%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	14.95	-0.08	403	21	1	0.00%	-2.5%	19.20	24.96	18.26	12.14%	-58.27%	-67.14%	-28.66%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	55.92	0.19	89,230	1,445	7	0.00%	0.7%	61.83	63.38	61.62	6.39%	-23.11%	4.26%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	34.25	-4.44	124,232	1,540	3	0.00%	0.7%	80.56	81.49	80.41	4.74%	-11.34%	2.79%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	72.78	-13.26	82,576	1,105	5	0.00%	0.6%	74.54	76.35	73.56	6.44%	-15.41%	1.44%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	84.76	-0.50	203,292	2,389	6	0.00%	0.4%	85.11	85.86	84.64	3.67%	-0.50%	3.69%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	78.53	15.10	883,000	875,844	543	1.12%	-1.5%	0.98	1.15	0.88	0.00%	-7.14%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	76.83	2.19	311,030	196,849	21	0.26%	0.0%	1.61	1.69	1.42	0.00%	2.54%	-1.83%	2.16%	0.24%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	19.24	0.00	63,329	324,311	31	1.69%	-41.9%	0.18	0.40	0.17	0.00%	5.85%	-55.01%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	78.32	0.03	1,225,611	2,615,498	134	3.34%	-8.8%	0.47	0.49	0.40	0.00%	-1.21%	5.61%	9.89%	0.10%



Spotlight on Listed Investment & Absolute Return Funds

May 2015

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	16.34	0.65	101,757	842,775	29	5.16%	-10.7%	0.13	0.13	0.09	0.00%	4.15%	23.44%	28.53%	13.41%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	43.58	4.10	603,531	6,221,668	24	14.28%	-8.3%	0.11	0.12	0.09	0.00%	4.73%	1.83%	32.80%	31.58%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	28.69	0.00	2,921,128	2,994,865	84	10.44%	-1.0%	0.97	1.07	0.96	5.84%	0.51%	-3.72%	2.03%	4.92%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	18.39	0.26	297,106	46,737	22	0.25%	0.9%	6.38	6.72	6.27	6.27%	-0.80%	5.25%	8.77%	7.50%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	315.27	-10.25	6,304,878	5,037,153	980	1.60%	-4.7%	1.23	1.80	1.22	8.94%	-4.28%	-21.90%	13.55%	13.71%
HHY	Units	Hastings High Yield Fund	n/a	n/a	11.34	-0.52	1,217,434	10,763,197	138	94.93%	0.0%	0.11	0.18	0.09	0.00%	0.00%	-5.81%	3.39%	8.14%
KAT	Shares	Katana Capital Limited	1.25	Yes	41.41	-0.92	540,003	600,501	83	1.45%	-3.2%	0.90	1.00	0.87	6.66%	-2.17%	0.45%	14.40%	14.01%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	1.67	-67.12	-	-	-	0.00%	-2.0%	6.51	6.53	6.20	1.23%	0.00%	0.62%	-1.02%	1.29%
WAA	Shares	WAM Active Limited	1.00	Yes	36.60	-1.21	638,913	612,622	94	1.67%	1.4%	1.06	1.44	1.02	4.55%	-0.40%	-9.24%	8.81%	10.45%
Australian Indices																			
XJOAI	Index	S&P/ASX 200 Accumulation										51,324.94	52,822.21	44,533.79		0.40%	9.93%	17.43%	10.31%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										38,416.97	392.04	296.30		2.92%	29.66%	21.81%	15.07%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										345.22	3.51	2.75		0.69%	20.59%	18.26%	18.14%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										133.06	-	-		0.03%	8.05%	5.29%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										132.81	-	-		-0.03%	8.33%	4.84%	7.19%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at May-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.

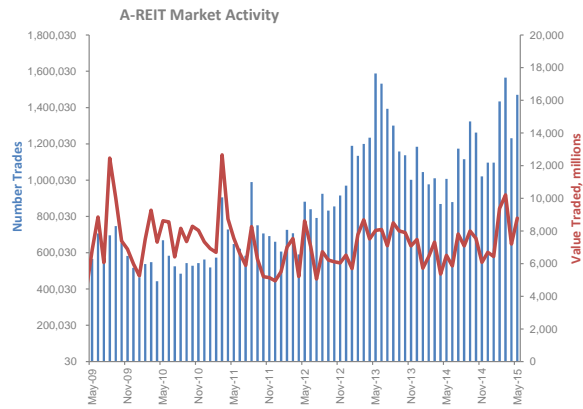
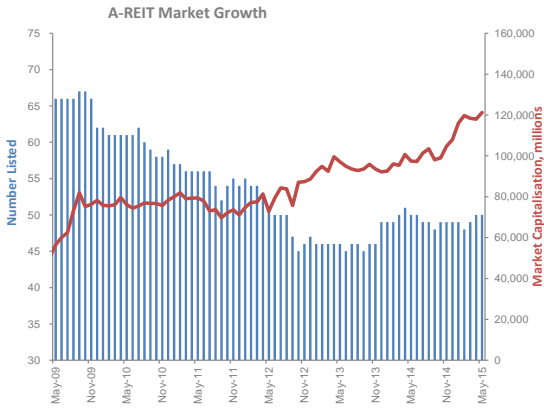


Month: May-15

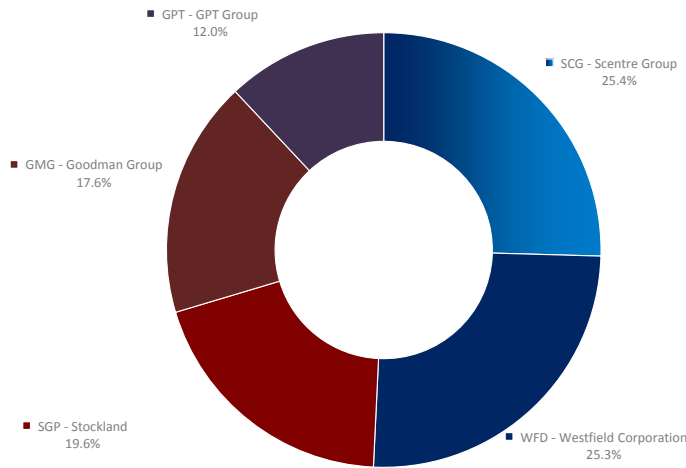
Trading days: 21

Period ending: Friday, 29 May 2015

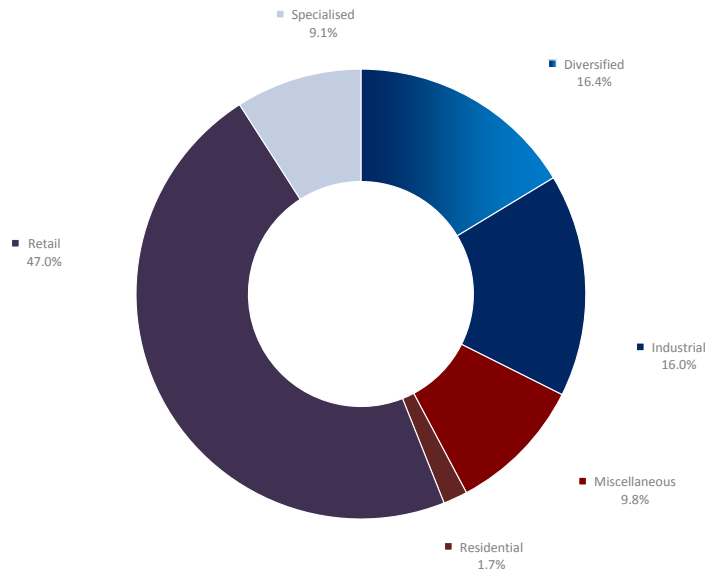
PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITS, Current Period FUM\$m





Spotlight on A-REITs

May 2015

ASX A-REIT Profiles			Activity				Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Stapled Security																
ABP	Stapled	Abacus Property Group	1609.73	-22.13	71,131,205	24,379,744	38,255	4.4%	2.91	3.34	2.41	5.82%	-1.70%	28.18%	22.78%	16.74%
AJA	Stapled	Astro Japan Property Group	334.52	-12.46	22,756,842	4,407,668	14,131	6.8%	5.10	5.34	3.73	4.41%	-3.78%	39.43%	25.85%	17.30%
AJD	Stapled	Asia Pacific Data Centre Group	144.90	-4.60	2,391,440	1,849,708	304	1.7%	1.26	1.32	1.05	7.18%	-3.06%	28.42%	n/a	n/a
APZ	Stapled	Aspen Group	148.27	5.66	3,612,855	2,813,042	1,390	2.4%	1.31	1.36	1.17	6.49%	3.52%	10.88%	-25.83%	-14.34%
ARF	Stapled	Arena REIT.	375.54	-4.51	14,413,662	8,567,915	13,404	3.8%	1.65	1.90	1.17	5.94%	-2.95%	48.30%	n/a	n/a
NVN	Stapled	Novion Property Group	7508.40	-92.32	487,458,072	194,487,189	57,803	6.5%	2.44	2.70	1.94	5.61%	-1.61%	27.00%	16.64%	12.21%
CHC	Stapled	Charter Hall Group	1946.72	103.29	168,311,371	34,388,961	72,616	8.6%	4.79	5.40	4.00	4.89%	-6.10%	17.15%	36.50%	21.21%
CMA	Stapled	Centuria Metropolitan REIT	253.83	100.82	7,831,122	3,668,988	275	3.1%	2.13	2.36	2.02	2.34%	-0.56%	n/a	n/a	n/a
CMW	Stapled	Cromwell Property Group	1887.64	-32.55	100,439,833	91,932,109	29,373	5.3%	1.09	1.20	0.94	7.19%	-2.25%	17.65%	25.50%	19.07%
DXS	Stapled	Dexus Property Group	7691.01	604.91	624,073,590	82,591,731	128,563	8.1%	8.01	8.25	6.60	4.85%	8.68%	26.65%	19.02%	18.28%
FDC	Stapled	Federation Centres	4340.03	128.49	624,448,195	206,194,836	77,535	14.4%	3.04	3.19	2.43	5.46%	4.12%	28.24%	24.39%	n/a
GDI	Stapled	GDI Property Group	511.85	-12.67	30,470,135	32,537,541	15,274	6.0%	0.93	0.98	0.83	7.84%	-2.63%	7.21%	n/a	n/a
GPT	Stapled	GPT Group	8212.42	266.64	636,493,562	142,552,539	98,547	7.8%	4.62	4.89	3.77	4.59%	1.76%	24.69%	18.26%	17.85%
GOZ	Stapled	Growthpoint Properties Australia	1758.30	-45.52	42,756,660	13,574,126	36,718	2.4%	3.09	3.27	2.43	6.28%	-2.86%	33.70%	23.03%	20.83%
HPI	Stapled	Hotel Property Investments	378.41	-16.07	12,579,863	4,720,198	13,320	3.3%	2.59	2.86	2.01	6.45%	-2.27%	35.76%	n/a	n/a
IDR	Stapled	Industria REIT	260.00	1.25	9,262,451	4,478,874	5,033	3.6%	2.08	2.12	1.93	8.61%	0.98%	13.67%	n/a	n/a
INA	Stapled	Ingenia Communities Group	357.49	4.41	14,498,800	35,831,115	6,555	4.1%	0.41	0.52	0.38	3.20%	1.24%	-6.96%	31.47%	49.20%
IOF	Stapled	Investa Office Fund	2437.77	153.51	141,333,428	37,162,893	51,631	5.8%	3.97	4.34	3.28	4.74%	5.03%	24.92%	20.75%	18.40%
GMG	Stapled	Goodman Group	11482.39	525.91	937,729,307	149,138,684	113,905	8.2%	6.55	6.63	5.03	3.27%	2.53%	33.87%	30.10%	21.44%
LEP	Stapled	ALE Property Group	743.67	0.00	8,764,387	2,321,906	6,184	1.2%	3.80	3.95	2.90	4.38%	1.33%	36.71%	27.88%	20.75%
LTN	Stapled	Lantern Hotel Group	83.02	7.95	1,459,888	16,162,446	300	1.8%	0.09	0.10	0.07	0.00%	6.85%	28.68%	25.06%	-2.75%
MGR	Stapled	Mirvac Group	7432.22	0.00	624,706,270	315,471,733	77,876	8.4%	2.01	2.19	1.64	4.53%	-1.47%	16.78%	23.84%	15.25%
NSR	Stapled	National Storage REIT	526.77	-13.38	23,846,632	15,165,870	25,267	4.5%	1.58	1.71	1.26	4.95%	-2.77%	29.22%	n/a	n/a
RFF	Stapled	Rural Funds Group	145.36	-6.61	2,761,456	2,502,995	1,365	1.9%	1.10	1.15	0.85	7.46%	-3.51%	29.97%	n/a	n/a
SCG	Stapled	Scentre Group	21030.97	1118.10	1,352,151,858	349,813,527	118,671	6.4%	3.95	4.00	3.07	2.58%	5.07%	42.46%	23.74%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1472.87	20.46	100,043,496	47,037,884	36,750	6.8%	2.16	2.22	1.65	5.19%	0.47%	32.81%	n/a	n/a
SGP	Stapled	Stockland	10249.86	-236.17	1,042,281,484	239,839,805	101,968	10.2%	4.34	4.82	3.83	5.53%	-2.69%	18.06%	18.34%	9.19%
TGP	Stapled	360 Capital Group	286.01	-22.38	4,748,248	4,300,818	1,430	1.7%	1.15	1.41	0.76	4.80%	-4.17%	57.76%	41.37%	47.70%
TOT	Stapled	360 Capital Total Return Fund	47.61	-3.57	884,437	705,661	94	1.9%	1.20	1.35	1.16	0.00%	-6.97%	n/a	n/a	n/a
UPG	Stapled	Unity Pacific Group	35.80	0.00	579,803	579,540	29	1.6%	1.00	1.08	0.97	0.00%	-4.30%	300.00%	59.49%	74.41%
WFD	Stapled	Westfield Corporation	20115.91	477.96	1,344,760,916	143,016,685	186,360	6.7%	9.68	10.66	6.70	1.64%	0.40%	52.97%	25.53%	15.17%



Spotlight on A-REITs

May 2015

ASX A-REIT Profiles			Activity				Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Unit Trusts																
AGJ	Units	Agricultural Land Trust	8.78	0.39	37,218	397,861	10	0.4%	0.09	0.11	0.08	5.87%	4.62%	15.61%	-0.76%	2.64%
ANI	Units	Australian Industrial REIT	224.35	-2.89	13,654,422	5,801,196	3,301	6.1%	2.33	2.45	1.96	7.20%	-1.25%	24.23%	n/a	n/a
APW	Units	Aims Property Securities Fund	61.25	-0.10	464,798	3,379,562	72	0.8%	0.14	0.15	0.11	3.23%	3.84%	16.52%	54.39%	27.90%
BPA	Units	Brookfield Prime Property Fund	248.09	-6.86	331,359	65,034	30	0.1%	5.06	5.75	4.30	1.58%	-2.67%	19.72%	8.60%	40.67%
BWF	Units	Blackwall Property Funds Limited	17.13	-0.50	31,839	92,696	26	0.2%	0.34	0.40	0.19	7.65%	-2.86%	36.25%	73.88%	n/a
BWP	Units	BWP Trust	2126.29	173.44	103,601,306	33,220,213	48,969	4.9%	3.31	3.32	2.31	4.70%	7.47%	35.98%	29.69%	19.96%
CDP	Units	Carindale Property Trust	476.00	5.60	7,880,164	1,171,222	1,162	1.7%	6.80	6.90	5.45	4.84%	1.20%	26.90%	20.62%	16.53%
CQR	Units	Charter Hall Retail REIT	1682.48	63.84	138,678,974	31,661,192	57,199	8.2%	4.48	4.67	3.72	6.10%	3.00%	19.79%	19.11%	19.44%
FET	Units	Folkestone Education Trust	529.56	-9.81	27,061,070	12,412,652	15,106	5.1%	2.16	2.32	1.64	5.82%	-1.37%	35.16%	38.22%	45.08%
GHC	Units	Generation Healthcare REIT	298.30	8.88	10,843,362	6,536,828	1,092	3.6%	1.68	1.70	1.27	4.82%	3.06%	37.57%	34.33%	27.65%
GJT	Units	Galileo Japan Trust	196.11	-3.43	2,438,999	1,314,446	2,115	1.2%	1.85	1.94	1.50	7.41%	-1.29%	28.53%	36.11%	4.86%
GMF	Units	Gpt Metro Office Fund	275.62	10.21	3,870,182	1,837,460	1,818	1.4%	2.16	2.28	1.88	0.00%	3.35%	n/a	n/a	n/a
MUE	Units	Multiplex European Property Fund	13.58	-0.99	107,733	1,872,383	40	0.8%	0.06	0.06	0.03	0.00%	-6.78%	77.41%	48.75%	43.87%
BWR	Units	Blackwall Property Trust	57.90	3.74	267,885	224,423	51	0.5%	1.24	1.25	0.75	7.26%	4.62%	-18.23%	60.47%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	0.00	18,827	117,733	14	3.8%	0.16	0.25	0.10	0.00%	-0.54%	-35.78%	-30.92%	-40.82%
RNY	Units	RNY Property Trust	82.98	-3.95	560,637	1,786,809	71	0.7%	0.32	0.38	0.27	0.00%	-3.07%	12.51%	26.67%	23.38%
TIX	Units	360 Capital Industrial Fund	375.16	51.89	10,650,647	4,264,407	6,716	2.8%	2.47	2.79	2.17	7.92%	-3.51%	21.77%	n/a	n/a
TOF	Units	360 Capital Office Fund	163.95	3.11	3,128,350	1,488,759	1,181	1.9%	2.11	2.24	1.93	8.06%	1.44%	14.55%	n/a	n/a
URF	Units	US Masters Residential Property Fund	596.25	21.78	2,710,333	1,266,987	365	0.5%	2.19	2.28	1.77	4.57%	-0.46%	25.45%	n/a	n/a
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation							51,324.94	52,822.21	44,533.79		0.40%	9.93%	17.43%	10.31%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							38,416.97	392.04	296.30		2.92%	29.66%	21.81%	15.07%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							345.22	3.51	2.75		0.69%	20.59%	18.26%	18.14%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							133.06	-	-		0.03%	8.05%	5.29%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							132.81	-	-		-0.03%	8.33%	4.84%	7.19%

The Market Value for each product is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at May-15. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

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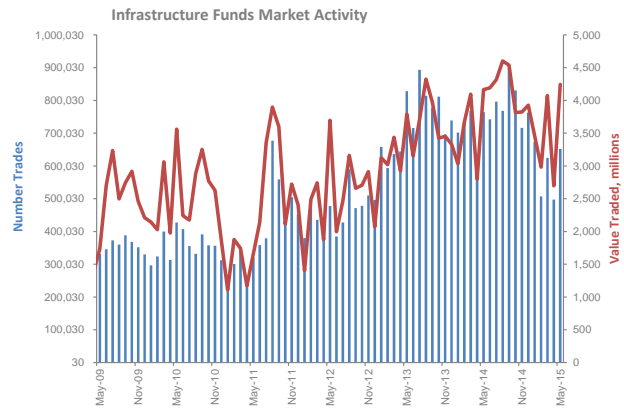
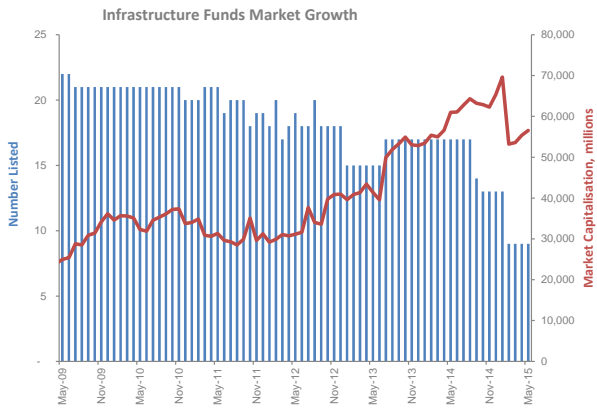
Spotlight on Infrastructure Funds May 2015

Month: May-15

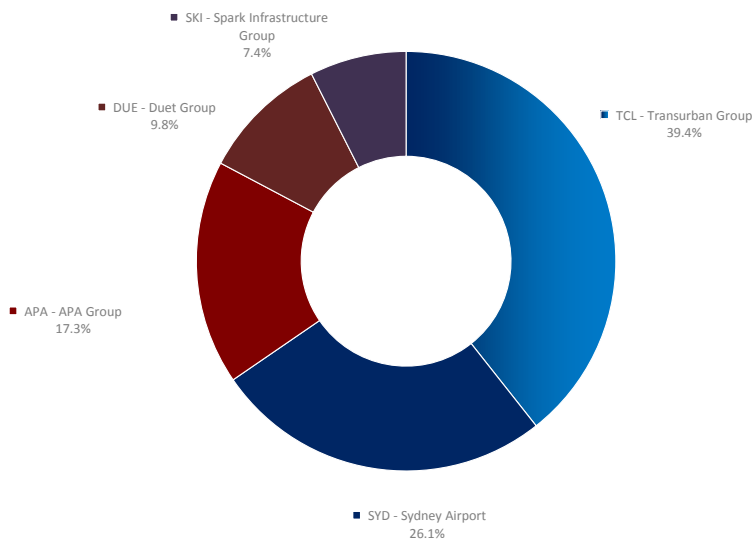
Trading days: 21

Period ending: Friday, 29 May 2015

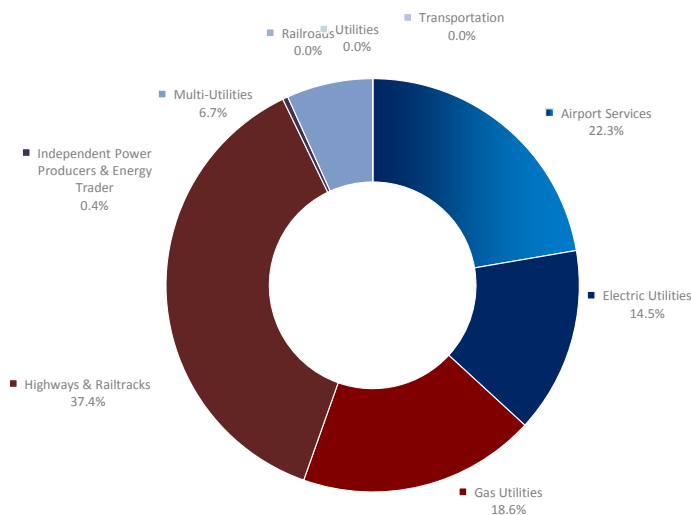
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





Spotlight on Infrastructure Funds

May 2015

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Infrastructure Stapled Security																	
APA	Stapled	APA Group	10385.34	-312.01	681,031,134	75,072,327	138,103	6.6%		9.32	9.88	6.59	3.81%	-1.27%	46.49%	32.23%	31.54%
AST	Stapled	AusNet Services	5287.04	173.35	174,392,851	118,069,961	54,924	3.3%		1.53	1.55	1.29	2.74%	4.10%	14.01%	21.32%	20.44%
DUE	Stapled	Duet Group	3808.88	29.87	386,324,860	154,110,031	61,384	10.1%		2.55	2.70	2.33	6.74%	-0.39%	14.34%	18.70%	20.55%
EPX	Stapled	Ethane Pipeline Income Fund	122.67	1.73	1,535,976	869,367	345	1.3%		1.77	1.90	1.05	7.20%	-0.84%	68.48%	0.21%	16.36%
IFN	Stapled	Infigen Energy	238.05	3.84	6,581,101	20,521,103	5,438	2.8%		0.31	0.35	0.19	0.00%	5.03%	55.01%	12.95%	-16.72%
MQA	Stapled	Macquarie Atlas Roads Group	1688.08	20.46	125,942,872	38,175,809	44,355	7.5%		3.30	3.66	2.54	4.30%	-0.60%	6.22%	33.51%	34.91%
SKI	Stapled	Spark Infrastructure Group	2925.39	65.99	293,044,411	150,870,732	56,954	10.0%		2.00	2.30	1.77	5.76%	-1.24%	17.61%	16.18%	21.63%
SYD	Stapled	Sydney Airport	12610.27	664.86	1,026,306,265	192,181,976	117,373	8.1%		5.69	5.74	4.05	4.31%	5.18%	36.53%	32.95%	24.40%
TCL	Stapled	Transurban Group	19470.08	478.62	1,549,021,383	154,146,173	172,869	8.0%		10.17	10.59	7.37	3.93%	3.45%	43.39%	28.17%	25.27%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								51,324.94	52,822.21	44,533.79		0.40%	9.93%	17.43%	10.31%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								38,416.97	392.04	296.30		2.92%	29.66%	21.81%	15.07%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								345.22	3.51	2.75		0.69%	20.59%	18.26%	18.14%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								133.06	-	-		0.03%	8.05%	5.29%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								132.81	-	-		-0.03%	8.33%	4.84%	7.19%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at May-15. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

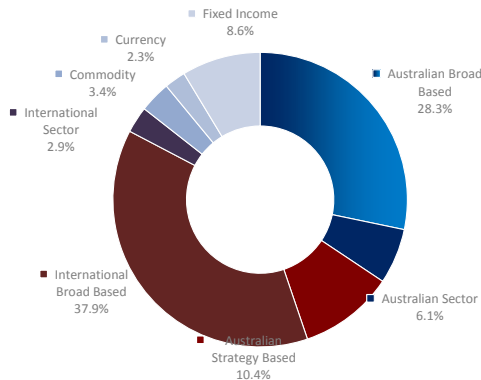


Spotlight on ETPs (ETFs, Managed Funds, Structured Products) May 2015

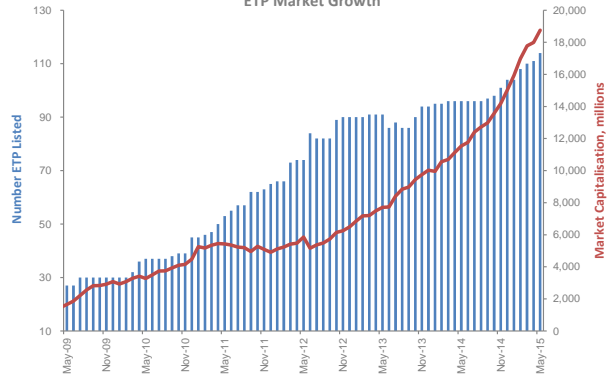
Month: May-15 Trading days: 21 Period ending: Friday, 29 May 2015

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



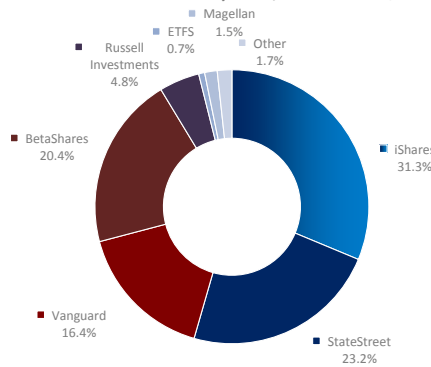
ETP Market Growth



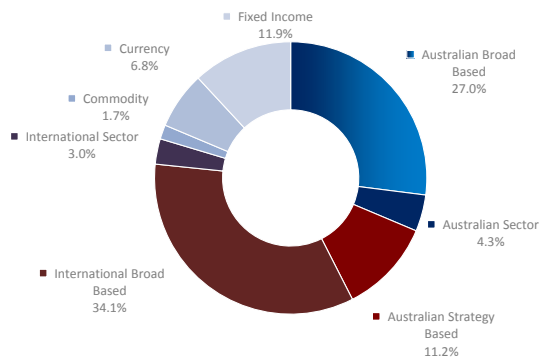
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades
Aurora	1	\$19.8	\$1,569	\$852	\$1,012	80
BetaShares	19	\$1,961.4	\$50,227	\$37,072	\$354,451	7,956
ETFS	15	\$497.4	\$14,837	\$104	\$12,234	1,431
iShares	28	\$6,834.4	\$242,736	\$785	\$542,760	18,360
Magellan	1	\$192.2	\$31,230	\$22,757	\$25,735	934
Market Vectors	7	\$147.9	\$28,492	\$24,274	\$24,420	632
RBS	1	\$0.0	\$0	\$0	\$0	-
Russell Investments	6	\$653.6	\$28,178	\$26,843	\$82,660	1,013
StateStreet	15	\$4,426.6	\$134,555	\$91,570	\$402,157	8,993
The Perth Mint	1	\$84.6	\$2,457	\$0	\$1,893	153
UBS	8	\$178.0	\$4,248	\$1,114	\$2,487	85
Vanguard	12	\$3,762.0	\$236,264	\$156,056	\$285,233	10,888
Total	114	\$18,757.9	\$771,657	\$358,153	\$1,735,042	50,525

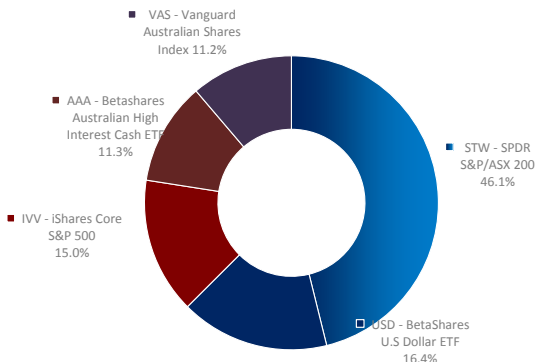
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m




Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, May-15

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$147,250	\$123,371
Australian Sector	\$49,031	\$20,631
Australian Strategy Based	\$71,285	\$58,144
International Broad Based	\$369,787	\$82,957
International Sector	\$45,507	\$15,754
Commodity	\$14,115	\$1,824
Currency	\$50,600	\$35,556
Fixed Income	\$24,080	\$23,565
Total	\$771,657	\$358,153



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

May 2015

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (%) p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Broad Based																					
IOZ	ETF	iShares MSCI Australia 200	0.19	371.06	2.21	0.00	16,649,884	674,977	743	4.49%	0.20%	1,154	1,147	25.13	26.23	22.16	4.01%	-0.44%	9.70%	17.07%	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	288.14	-0.17	1.93	15,910,887	623,290	831	5.52%	0.17%	2,854	2,685	25.80	27.63	23.29	4.77%	-2.13%	6.65%	18.32%	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	60.30	1.33	0.00	2,124,859	525,197	146	3.52%	0.34%	995	1,009	4.09	4.13	3.48	2.49%	1.23%	6.55%	3.21%	n/a
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	37.37	5.57	4.67	4,065,148	178,211	128	10.88%	0.12%	705	626	23.35	23.52	19.66	1.48%	1.87%	15.68%	n/a	n/a
MVS	ETF	Market Vectors Small Cap Dividend Payers ETF	0.49	2.05	2.05	2.05	158,230	9,256	10	7.70%	#N/A	#N/A	#N/A	17.12	17.19	17.00	0.00%	n/a	n/a	n/a	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	57.00	0.55	0.00	3,832,088	286,641	175	6.72%	0.26%	1,441	1,389	13.53	13.84	11.82	3.77%	0.01%	10.93%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2775.51	94.27	81.95	324,941,817	6,044,273	5,731	11.71%	0.11%	3,396	3,205	54.63	56.32	48.20	4.11%	-0.34%	9.47%	17.05%	9.90%
SFY	ETF	SPDR S&P/ASX 50	0.29	445.43	7.55	5.70	15,102,543	269,672	588	3.39%	0.09%	2,021	2,134	57.00	59.07	50.81	5.84%	-0.80%	8.93%	18.04%	10.47%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.48	0.18	0.00	533,451	44,543	28	6.29%	0.23%	422	420	12.07	12.16	10.29	2.40%	1.62%	7.17%	3.31%	n/a
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	78.85	0.48	0.00	31,629	1,611	3	0.04%	0.30%	776	777	19.82	20.35	19.29	0.00%	-1.92%	n/a	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	1065.61	30.76	26.53	79,123,635	1,086,086	2,365	7.43%	0.10%	1,899	1,765	73.70	76.84	64.96	4.10%	-0.39%	9.40%	16.76%	9.68%
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	45.61	2.69	2.59	2,920,365	45,902	131	6.40%	0.22%	961	955	64.72	68.00	58.55	3.85%	-1.35%	6.67%	17.79%	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	69.55	1.83	0.00	3,334,797	71,970	251	4.79%	0.26%	1,071	1,040	47.40	47.43	40.60	2.93%	1.88%	7.59%	7.26%	n/a
Australian Sector																					
MVA	ETF	Market Vectors Australian Property ETF	0.35	39.68	5.29	4.03	3,944,359	207,939	89	9.94%	0.19%	270	268	19.03	19.82	15.74	4.44%	0.96%	25.77%	n/a	n/a
MVB	ETF	Market Vectors Australian Bank ETF	0.28	17.98	5.71	5.80	8,964,164	315,772	195	49.84%	0.12%	438	424	29.01	31.37	24.87	4.29%	-5.36%	11.43%	n/a	n/a
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	2.25	0.77	0.76	871,201	114,740	26	38.76%	0.42%	114	216	7.60	9.77	6.28	1.14%	-0.91%	-17.39%	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	0.96	-0.91	-0.97	372,207	19,410	14	38.94%	0.13%	239	239	19.21	21.35	16.66	3.42%	-1.44%	-4.56%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	33.97	-7.26	-6.77	3,071,593	138,654	136	9.04%	0.14%	784	785	22.56	24.58	19.98	4.96%	-3.30%	10.47%	25.32%	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	18.77	1.01	0.89	1,899,314	213,085	67	10.12%	0.20%	284	268	8.74	10.64	7.68	3.12%	-2.32%	-11.98%	-2.17%	n/a
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	18.76	-2.68	-2.43	11,534,130	975,460	104	61.47%	0.27%	837	1,497	12.17	13.24	10.80	3.89%	-3.42%	9.81%	24.89%	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	13.00	0.13	0.00	771,286	155,173	38	5.93%	0.38%	1,452	1,498	4.88	5.95	4.26	3.53%	-1.79%	-11.57%	-2.17%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	579.53	16.26	1.19	20,455,634	1,747,392	1,410	3.53%	0.18%	627	641	11.90	12.49	9.75	4.95%	1.12%	27.34%	20.80%	14.47%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	417.27	30.71	18.13	23,457,530	316,535	1,701	5.62%	0.14%	1,879	1,882	75.56	79.00	61.15	4.09%	1.62%	28.41%	21.03%	n/a
Australian Strategy Based																					
AOD	MF	Aurora Dividend Income Trust	0.97	19.82	-1.57	-0.85	1,012,162	1,151,850	80	5.11%	0.65%	714	751	0.87	1.01	0.87	5.99%	-3.39%	-8.06%	3.67%	3.10%
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.19	61.72	-7.67	-7.42	50,013,743	2,968,496	755	81.03%	0.15%	1,809	1,852	16.48	19.03	15.96	0.00%	0.44%	-7.43%	n/a	n/a
BBOZ	MF	BetaShares Australian Equities Strong Bear (Hedge Fund)	1.19	6.37	2.48	2.55	8,874,054	336,049	354	139.31%	0.14%	2,343	2,342	25.48	27.99	23.90	0.00%	0.39%	n/a	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	24.43	-1.83	-2.20	162,275	7,508	8	0.66%	0.21%	1,043	1,022	21.59	22.33	19.25	4.60%	-1.64%	7.50%	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	60.57	3.92	2.29	237,053	10,877	23	0.39%	0.23%	1,030	1,052	22.15	23.70	19.70	11.54%	2.17%	9.39%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	23.60	4.95	4.75	10,786,936	487,536	288	45.72%	0.34%	1,466	980	23.28	24.84	17.31	1.66%	-0.93%	16.77%	n/a	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.65	101.32	9.04	9.72	17,657,778	742,348	535	17.43%	0.19%	1,835	1,836	24.06	26.54	23.30	6.55%	-0.33%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	258.43	14.08	6.58	12,642,767	786,735	563	4.89%	0.22%	851	849	16.44	17.21	13.91	11.39%	2.37%	7.81%	14.33%	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	9.29	0.08	0.00	-	-	-	0.00%	0.17%	488	489	24.56	25.42	24.56	0.00%	-1.76%	n/a	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	287.53	12.45	11.15	15,457,592	493,156	511	5.38%	0.25%	833	875	31.86	33.39	27.84	5.02%	-0.57%	11.89%	19.46%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	15.06	-0.20	0.00	749,812	22,420	60	4.98%	0.16%	934	861	33.32	35.43	30.52	11.07%	-5.12%	5.83%	18.98%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	178.75	1.35	0.00	5,989,451	192,812	192	3.35%	0.10%	1,380	1,437	31.67	32.91	28.25	4.56%	-0.46%	9.20%	17.39%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	547.98	16.49	11.04	37,175,222	549,551	1,038	6.78%	0.13%	2,478	2,542	69.03	71.59	61.33	5.56%	0.13%	8.06%	19.15%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	360.12	15.65	18.48	32,638,479	3,040,966	933	9.06%	0.21%	1,310	1,330	10.87	11.79	10.50	8.66%	-2.17%	1.49%	n/a	n/a

ASX Spotlight on ETPs (ETFs / Managed Funds / Structured Products)
May 2015

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (%) p.a)	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Broad Based																					
IAA	ETF	iShares S&P Asia 50	0.50	304.88	8.17	3.36	29,187,237	433,174	1,162	9.57%	0.23%	1,157	1,325	68.95	71.10	49.73	1.48%	0.75%	34.72%	20.72%	11.40%
IBK	ETF	iShares MSCI BRIC	0.69	40.68	0.29	0.00	2,688,848	52,591	193	6.61%	0.48%	1,242	1,099	51.43	54.00	40.42	2.01%	-0.78%	30.36%	15.49%	2.83%
IEM	ETF	iShares MSCI Emerging Markets	0.69	410.29	3.39	3.83	29,181,473	538,785	1,278	7.11%	0.23%	1,394	1,383	54.39	57.00	45.71	1.59%	-0.55%	20.28%	13.99%	5.33%
IEU	ETF	iShares S&P Europe	0.60	541.97	46.57	18.03	52,546,220	890,007	1,981	9.70%	0.16%	1,696	1,782	61.13	61.73	47.02	2.43%	5.07%	17.56%	25.87%	12.33%
IHK	ETF	iShares MSCI Hong Kong	0.53	20.33	-1.69	-2.72	6,353,781	208,312	241	31.25%	0.37%	1,218	1,434	31.30	32.27	21.94	2.17%	4.99%	42.50%	28.32%	15.17%
IHO0	ETF	iShares Global 100 AUD Hedged	0.46	16.41	0.17	0.00	3,103,594	30,792	97	18.91%	0.47%	643	493	101.95	102.27	91.96	0.00%	0.16%	n/a	n/a	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged	0.13	14.55	0.21	0.00	1,709,925	6,451	53	11.75%	0.53%	1,189	1,190	266.50	267.77	244.50	0.00%	1.36%	n/a	n/a	n/a
IJH	ETF	iShares Core S&P Midcap	0.15	84.42	4.73	0.00	2,078,082	10,790	112	2.46%	0.33%	2,451	2,011	200.78	202.28	146.57	1.00%	5.33%	37.46%	30.37%	18.66%
IJP	ETF	iShares MSCI Japan	0.53	159.89	10.17	2.31	20,705,656	1,253,679	813	12.95%	0.23%	1,177	1,236	17.24	18.10	12.32	0.83%	4.10%	41.46%	25.16%	10.40%
IJR	ETF	iShares Core S&P Small-Cap	0.16	43.40	2.18	0.00	2,454,030	16,550	112	5.65%	0.37%	2,213	1,937	154.47	157.07	113.65	0.99%	3.92%	35.12%	30.07%	18.52%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	14.69	-6.45	-6.09	10,867,409	143,565	206	73.99%	0.42%	1,692	1,416	76.15	81.20	64.74	0.91%	-1.51%	9.80%	13.86%	8.26%
IOO	ETF	iShares S&P Global 100	0.40	1045.56	57.99	13.35	45,442,795	449,118	2,126	4.35%	0.13%	2,123	1,927	104.29	105.00	81.86	2.41%	4.06%	25.45%	24.24%	12.97%
IRU	ETF	iShares Russell 2000	0.23	49.08	3.60	1.05	3,722,282	24,053	133	7.58%	0.29%	2,288	1,893	163.49	166.29	118.77	0.97%	3.97%	35.62%	29.62%	17.04%
ISG	ETF	iShares MSCI Singapore	0.53	9.79	-0.07	0.03	317,802	18,667	59	3.25%	0.39%	1,105	1,105	16.90	17.64	14.29	2.55%	-1.91%	17.87%	15.89%	8.52%
ITW	ETF	iShares MSCI Taiwan	0.61	42.16	-20.80	-23.37	33,415,676	1,605,214	341	79.26%	0.34%	1,124	1,068	21.66	22.00	16.21	1.40%	2.86%	35.55%	22.65%	12.04%
IVE	ETF	iShares MSCI EAFE	0.34	261.65	19.68	7.05	14,331,478	167,724	631	5.48%	0.21%	1,920	1,462	88.07	88.45	67.82	2.41%	4.04%	21.49%	25.05%	11.88%
IVV	ETF	iShares Core S&P 500	0.07	1920.19	94.02	-2.34	105,382,591	392,244	2,473	5.49%	0.06%	4,381	3,069	279.33	280.42	206.44	1.42%	4.96%	36.82%	29.28%	18.51%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	142.45	-43.58	-42.29	70,898,772	1,104,825	1,331	49.77%	0.25%	2,309	2,246	64.59	68.14	38.93	1.56%	-1.03%	67.10%	26.88%	8.93%
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	192.21	31.23	22.76	25,735,396	10,266,859	934	13.39%	0.42%	1,753	1,140	2.60	2.61	2.43	0.00%	5.26%	n/a	n/a	n/a
NDQ	ETF	BetaShares NASDAQ 100 ETF	0.38	1.03	1.03	1.03	2,053,498	201,947	137	200.15%	#N/A	#N/A	#N/A	10.26	10.29	10.00	0.00%	n/a	n/a	n/a	n/a
QUAL	ETF	Market Vectors MSCI World Ex-Australia Quality ETF	0.75	47.60	10.01	7.93	6,045,037	329,129	170	12.70%	0.24%	501	434	18.89	18.90	15.19	0.00%	4.77%	n/a	n/a	n/a
QUS	ETF	Betashares FTSE RAFI US 1000 ETF	0.40	11.20	0.52	0.00	521,036	19,269	25	4.65%	0.26%	1,663	1,626	28.00	28.05	24.99	0.00%	4.47%	n/a	n/a	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	21.22	1.12	0.00	1,480,583	5,543	55	6.98%	0.22%	6,488	4,948	272.53	277.22	212.42	0.81%	2.85%	n/a	n/a	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	2.67	0.16	0.00	269,649	13,201	17	10.09%	0.34%	1,066	881	20.80	21.08	19.70	0.00%	2.01%	n/a	n/a	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	5.22	0.23	0.00	859,400	42,914	18	16.48%	0.27%	1,009	1,011	20.76	20.86	19.46	0.00%	2.78%	n/a	n/a	n/a
UBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	1.02	1.02	1.02	51,971	2,610	2	5.08%	#N/A	#N/A	#N/A	19.38	19.94	19.38	0.00%	n/a	n/a	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	2.59	0.13	0.00	403,104	20,427	9	15.56%	0.25%	1,003	1,000	20.08	20.36	19.55	0.00%	-1.37%	n/a	n/a	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	2.64	0.13	0.00	471,728	23,507	5	17.89%	0.28%	1,015	673	21.10	21.10	19.87	0.00%	2.17%	n/a	n/a	n/a
UMAX	MF	Betashares S&P 500 Yield Maximiser Fund (Managed Fund)	0.59	35.22	3.64	1.76	3,411,537	201,474	110	9.69%	0.23%	2,704	2,592	17.59	17.60	14.36	3.09%	5.39%	n/a	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	521.79	49.98	32.40	37,377,026	575,994	1,345	7.16%	0.18%	1,463	1,566	66.81	66.98	52.80	2.07%	3.00%	22.79%	22.45%	10.46%
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged)	0.21	20.51	4.20	3.88	4,759,887	87,278	143	23.21%	0.55%	592	560	55.42	60.00	48.47	0.00%	0.66%	n/a	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	40.68	1.37	1.25	4,235,502	68,142	293	10.41%	0.40%	281	308	62.55	65.00	50.99	1.73%	-0.93%	24.02%	n/a	n/a
VGS	ETF	Vanguard MSCI Index International Shares	0.18	68.73	17.64	14.94	17,391,487	302,166	1,138	25.30%	0.22%	329	772	59.75	63.40	50.60	1.11%	4.65%	n/a	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.05	712.72	52.32	17.26	38,317,585	277,237	1,510	5.38%	0.10%	2,729	2,240	143.81	144.23	106.13	1.37%	4.95%	37.12%	29.73%	18.64%
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	64.98	-0.09	-1.97	4,876,875	255,905	173	7.50%	0.30%	1,173	1,154	19.66	19.81	15.74	2.60%	1.92%	21.59%	n/a	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	5.78	1.94	1.93	3,175,317	167,604	39	54.90%	0.40%	1,154	1,150	19.27	19.90	15.95	0.73%	-0.55%	20.74%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	77.79	3.38	2.05	2,239,920	110,787	109	2.88%	0.27%	1,216	1,213	20.45	20.45	16.71	2.07%	0.94%	17.09%	n/a	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.42	149.04	11.24	4.50	3,974,723	158,466	190	2.67%	0.22%	1,550	1,521	26.19	26.23	19.58	1.79%	4.23%	30.19%	n/a	n/a
International Sector																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	46.23	3.61	2.10	11,565,585	571,550	197	25.02%	0.25%	1,241	1,240	21.00	22.17	16.20	1.19%	1.78%	30.32%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	138.13	5.86	-0.93	13,445,051	112,979	615	9.73%	0.25%	1,635	1,254	122.85	126.19	93.17	1.64%	4.23%	28.85%	23.19%	16.20%
IXJ	ETF	iShares S&P Global Healthcare	0.48	339.67	35.35	14.42	24,988,965	179,395	1,150	7.36%	0.19%	1,770	1,455	146.10	146.40	98.50	0.88%	6.57%	47.92%	37.54%	23.64%
IXP	ETF	iShares S&P Global Telecommunications	0.48	20.32	0.69	0.17	2,305,811	28,155	139	11.35%	0.42%	1,475	1,189	83.80	86.00	66.80	8.16%	1.88%	23.33%	21.25%	13.28%
Currency																					
EEU	ETF	BetaShares Euro ETF	0.45	3.73	0.11	0.00	213,722	15,365	25	5.73%	0.20%	3,066	3,083	14.07	15.01	13.49	0.00%	4.15%	-3.23%	3.42%	n/a
POU	ETF	BetaShares British Pound ETF	0.45	8.98	1.28	1.00	2,126,138	108,688	103	23.67%	0.16%	3,533	3,562	19.91	19.91	17.28	0.00%	4.19%	9.57%	7.72%	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	425.42	49.22	34.56	115,272,435	9,299,016	1,964	27.10%	0.13%	7,192	6,124	12.80	13.00	10.37	0.00%	4.23%	21.20%	7.80%	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income & Cash																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	771.78	-24.83	-24.99	79,511,196	1,585,766	1,767	10.30%	0.02%	22,800	44,402	50.19	50.24	50.07	2.82%	0.27%	3.17%	3.62%	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	15.91	0.00	0.00	2,570,222	98,637	63	16.16%	0.20%	728	716	26.28	26.89	25.22	3.58%	-0.06%	7.70%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.24	-0.01	0.00	280,070	10,851	15	5.35%	0.21%	710	710	26.00	26.76	24.93	3.71%	-0.57%	7.43%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	186.51	5.10	4.83	13,315,164	125,116	638	7.14%	0.16%	2,286	2,730	107.35	110.00	102.48	2.99%	0.06%	7.34%	4.93%	n/a
ILB	ETF	iShares Government Inflation Index ETF	0.26	32.77	-0.23	0.00	3,328,512	29,089	132	10.16%	0.26%	747	742	115.41	119.60	105.49	1.28%	-1.33%	9.46%	4.27%	n/a
IGB	ETF	iShares Treasury ETF	0.26	16.71	-0.06	0.00	3,660,300	34,754	61	21.90%	0.29%	1,359	1,328	106.36	109.78	98.15	2.80%	-0.60%	7.40%	4.02%	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	135.06	36.02	36.48	35,754,214	1,693,263	41	26.47%	0.38%	429	427	21.38	22.14	20.26	3.45%	-1.21%	7.80%	3.22%	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	126.70	-20.29	-20.79	23,886,632	1,165,933	86	18.85%	0.40%	418	419	20.79	21.60	20.20	4.57%	0.28%	6.70%	5.16%	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	79.93	0.12	0.00	6,811,468	334,294	315	8.52%	0.35%	418	431	20.44	21.55	20.14	4.65%	-0.19%	3.93%	4.40%	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	201.93	23.63	23.13	29,211,313	585,356	724	14.47%	0.27%	1,358	1,607	50.28	52.00	48.50	4.11%	-0.21%	7.44%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	49.60	4.64	4.90	7,928,763	162,810	249	15.99%	0.29%	1,617	1,751	48.99	52.19	46.85	3.61%	-0.63%	7.24%	4.84%	n/a
Commodity																					
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.47	0.00	0.00	5,843	823	1	1.24%	0.78%	70	71	7.10	8.06	6.67	0.00%	-9.56%	-15.99%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.10	0.00	0.00	-	-	-	0.00%	0.50%	133	67	12.93	15.04	12.93	0.00%	0.00%	-13.58%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.00	0.00	-	-	-	0.00%	0.74%	55	56	35.48	35.48	34.70	0.00%	0.00%	9.11%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.05	0.00	0.00	-	-	-	0.00%	0.83%	60	30	1.63	1.63	1.63	0.00%	0.00%	-16.62%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.07	0.01	0.00	10,065	105,000	3	14.83%	1.92%	97	5	0.10	0.15	0.09	0.00%	3.16%	-34.66%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.71	-0.07	0.00	6,227	1,120	2	0.88%	0.64%	110	111	5.56	6.32	5.23	0.00%	-8.55%	-20.58%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.73%	124	31	13.78	-	-	0.00%	0.00%	0.00%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.15	0.10	0.10	-	-	-	0.00%	0.72%	76	64	7.40	10.44	6.75	0.00%	9.63%	-23.40%	n/a	n/a
ETPPM	SP	ETFS Precious Metals Basket	0.43	4.60	-0.04	0.00	11,316	98	4	0.25%	0.61%	58	59	114.91	124.54	103.31	0.00%	-0.78%	5.31%	-1.56%	0.28%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.68	0.06	0.00	35,541	256	3	0.97%	0.55%	71	70	140.75	156.03	133.77	0.00%	1.63%	-10.30%	-1.33%	-5.17%
ETPMAG	SP	ETFS Physical Silver	0.49	47.95	2.80	0.00	1,064,423	51,798	124	2.22%	0.69%	233	230	21.21	25.01	16.96	0.00%	5.99%	6.75%	-9.27%	-0.43%
ETMPD	SP	ETFS Physical Palladium	0.49	0.99	0.00	0.00	71,000	734	6	7.17%	0.72%	96	97	97.74	103.60	84.16	0.00%	0.26%	11.35%	18.21%	13.11%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	1.15	0.00	0.00	53,506	1,107	7	4.65%	0.99%	96	97	47.80	75.18	37.29	0.00%	-1.23%	-36.71%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.18	0.01	0.00	11,574	9,482	4	6.40%	0.99%	51	25	1.29	1.59	1.10	0.00%	5.29%	-17.03%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	436.61	11.96	0.00	10,964,342	75,732	1,277	2.51%	0.10%	765	736	148.26	159.42	126.89	0.00%	2.56%	14.14%	-1.55%	1.23%
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	32.89	-4.61	-3.87	12,955,085	449,569	454	39.39%	0.26%	1,917	1,899	27.62	57.30	22.22	2.77%	0.75%	-48.74%	-15.67%	n/a
PMGOLD	SP	Perth Mint Gold	0.15	84.64	2.46	0.00	1,893,219	124,600	153	2.24%	0.64%	173	112	15.50	16.67	13.23	0.00%	3.07%	14.47%	-1.40%	n/a
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.71	-0.12	0.00	285,505	35,032	25	10.54%	0.63%	732	732	7.96	11.15	7.96	1.41%	-2.44%	-29.17%	-9.90%	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	18.66	0.67	0.97	1,093,651	86,544	113	5.86%	0.26%	530	463	12.46	14.00	11.86	0.00%	-2.13%	-5.18%	-7.49%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	7.87	0.89	0.97	898,583	74,915	51	11.42%	0.83%	152	120	11.74	16.75	11.05	1.60%	-1.29%	-27.50%	-9.24%	n/a
RBSRIG	SP	RBS Ricci Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	-	-	0.00%	0.00%	0.00%	-4.29%	n/a

ASX ETP Profiles			Activity									Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												51,324.94	52,822.21	44,533.79		0.40%	9.93%	17.43%	10.31%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												38,416.97	392.04	296.30		2.92%	29.66%	21.81%	15.07%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												345.22	3.51	2.75		0.69%	20.59%	18.26%	18.14%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												133.06	-	-		0.03%	8.05%	5.29%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												132.81	-	-		-0.03%	8.33%	4.84%	7.19%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid /midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at May-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income																					
YTMZJ	MF	Theta-Acbc Azj 10-20	n/a	0.56	0.56	0.56	11,130	100	1	1.99%	#N/A	#N/A	#N/A	111.30	111.30	111.30	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Bhp 10-17	n/a	0.52	0.52	0.52	1,038	10	1	0.20%	#N/A	#N/A	#N/A	103.78	103.78	103.78	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Cwn 07-17	n/a	0.54	0.54	0.54	973	9	1	0.18%	#N/A	#N/A	#N/A	108.08	108.08	108.08	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Dxs 01-18	n/a	0.00	0.00	#DIV/0!	-	-	-	#DIV/0!	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Gpt 01-19	n/a	0.00	0.00	#DIV/0!	-	-	-	#DIV/0!	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc lpl 02-19	n/a	0.00	0.00	#DIV/0!	-	-	-	#DIV/0!	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Llc 05-20	n/a	0.54	0.54	0.54	24,947	233	1	4.64%	#N/A	#N/A	#N/A	107.07	107.07	107.07	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Llc 11-18	n/a	0.56	0.56	0.56	17,442	158	4	3.13%	#N/A	#N/A	#N/A	110.51	110.51	110.25	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Mgr 09-20	n/a	0.57	0.57	0.57	2,249	20	2	0.40%	#N/A	#N/A	#N/A	112.51	112.51	112.40	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Nvn 12-19	n/a	0.00	0.00	#DIV/0!	-	-	-	#DIV/0!	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Scg 10-19	n/a	0.00	0.00	#DIV/0!	-	-	-	#DIV/0!	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Sgp 11-20	n/a	0.56	0.56	0.56	-	-	-	0.00%	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Sgp 09-19	n/a	0.63	0.63	0.63	104,121	838	2	16.65%	#N/A	#N/A	#N/A	124.40	124.40	123.77	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Tls 09-20	n/a	1.02	1.02	1.02	378,207	2,970	5	37.08%	#N/A	#N/A	#N/A	127.50	127.50	126.76	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Wes 03-20	n/a	0.57	0.57	0.57	39,614	347	1	6.92%	#N/A	#N/A	#N/A	114.16	114.16	114.16	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Wes 03-19	n/a	0.55	0.55	0.55	35,793	328	2	6.51%	#N/A	#N/A	#N/A	109.20	109.20	109.09	0.00%	n/a	n/a	n/a	n/a
YTMZJ	MF	Theta-Acbc Wow 03-19	n/a	0.57	0.57	0.57	25,488	226	2	4.49%	#N/A	#N/A	#N/A	113.26	113.26	112.77	0.00%	n/a	n/a	n/a	n/a
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												51,324.94	52,822.21	44,533.79		0.40%	9.93%	17.43%	10.31%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												38,416.97	392.04	296.30		2.92%	29.66%	21.81%	15.07%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												345.22	3.51	2.75		0.69%	20.59%	18.26%	18.14%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												133.06	-	-		0.03%	8.05%	5.29%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												132.81	-	-		-0.03%	8.33%	4.84%	7.19%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at May-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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