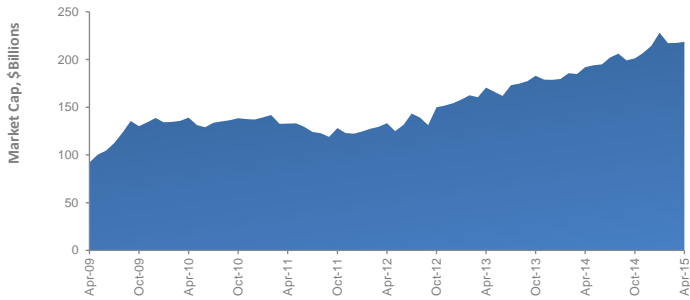




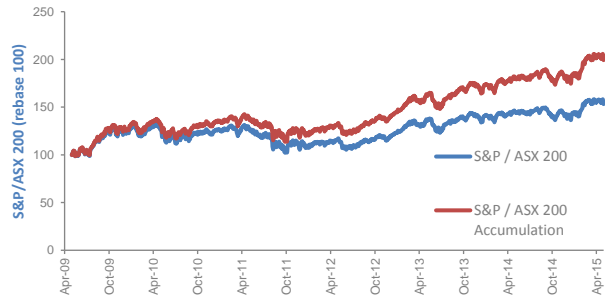
# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - April 2015

Month: Apr-15      Trading days: 20      Period ending: Thursday, 30 April 2015

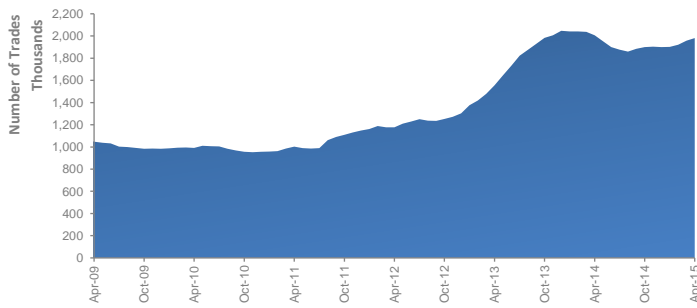
LMI & ETP Market Capitalisation, \$billions



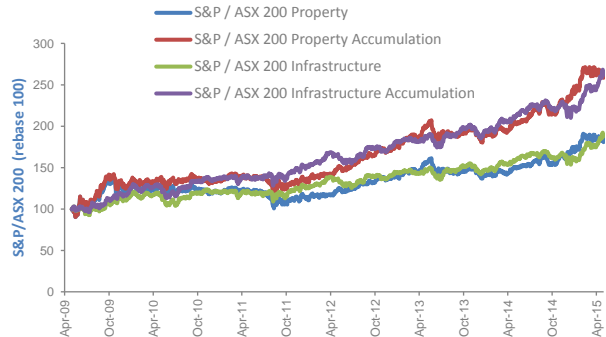
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	50	\$117,936,255,377	1,231,192	61,560	1,854,340,230	\$7,197,758,265
Listed Investment Cos & Trusts (LICs & LITs)	65	\$27,540,822,628	42,184	2,109	153,071,572	\$276,562,951
Infrastructure Funds	9	\$55,409,078,843	497,535	24,877	620,014,988	\$2,696,220,048
Exchange Traded Products (ETPs)	111	\$17,986,274,313	54,384	2,719	73,020,799	\$2,136,217,373
Absolute Return Funds	9	\$268,982,226	542	27	30,190,399	\$5,918,412
<b>TOTAL</b>	<b>244</b>	<b>\$219,141,413,387</b>	<b>1,825,837</b>	<b>91,292</b>	<b>2,730,637,988</b>	<b>\$12,312,677,050</b>

## Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
360 Capital Total Return Fund	TOT	AREIT	22-Apr-2015	\$1.29
Betashares Australian Equities Strongbearhedgfund	BBOZ	MF	20-Apr-2015	\$25.95
RUSSELL AUSTRALIAN RESPONSIBLE INVESTMENT ETF	RARI	ETF	08-Apr-2015	\$24.56
UBS Iq MSCI Japan Ethical ETF	UBJ	ETF	25-Mar-2015	\$20.20
Magellan Global Equities Fund (Managed Fund)	MGE	MF	05-Mar-2015	\$2.47
UBS Iq MSCI Australia Ethical ETF	UBA	ETF	19-Feb-2015	\$20.21
UBS Iq MSCI World Ex Australia Ethical ETF	UBW	ETF	19-Feb-2015	\$20.65
UBS Iq MSCI Europe Ethical ETF	UBE	ETF	19-Feb-2015	\$20.39
UBS Iq MSCI Usa Ethical ETF	UBU	ETF	19-Feb-2015	\$20.36
Betashares Fise Rafi U.S. 1000 ETF	QUS	ETF	19-Dec-2014	\$26.70

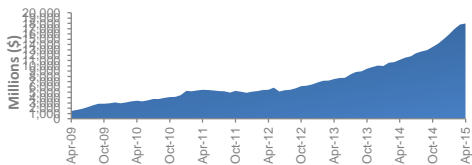
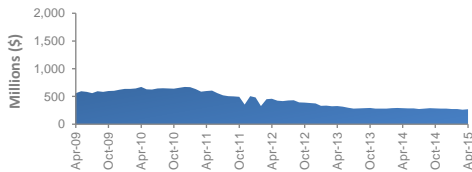
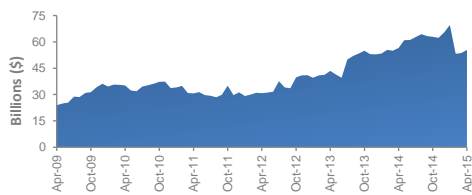
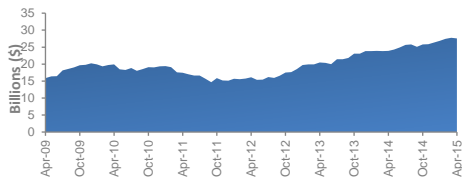
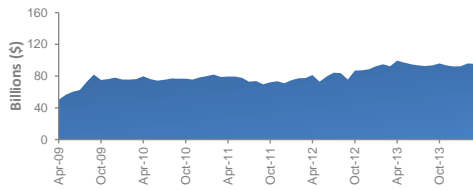


\* Back-Door Listing



# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - April 2015

## Market Capitalisation Trends



Annualised Liquidity	
A-REITs	75.29%
Listed Investment Companies	11.16%
Infrastructure Funds	84.09%
Exchange Traded Products	93.24%
Absolute Return Funds	25.72%

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$b)	99.6	100.7	1.1%	117.9	17.2%
Number listed (actual)	46	51	10.9%	50	-2.0%
12 month avg trades	980,636	1,182,842	20.6%	1,183,762	0.1%
12 month avg value (\$b)	6.8	7.3	6.1%	7.4	2.0%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$b)	20.5	23.9	16.5%	27.5	15.3%
Number listed (actual)	53	55	3.8%	65	18.2%
12 month avg trades	20,351	32,154	58.0%	39,800	23.8%
12 month avg value (\$b)	0.2	0.2	43.2%	0.3	10.1%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$b)	43.4	56.6	30.3%	55.4	-2.1%
Number listed (actual)	15	17	13.3%	9	-47.1%
12 month avg trades	530,724	758,080	42.8%	715,295	-5.6%
12 month avg value (\$b)	2.8	3.6	25.1%	3.9	9.0%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Absolute Return Funds	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$m)	327.6	287.8	-12.1%	269.0	-6.6%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	640	634	-1.0%	694	9.5%
12 month avg value (\$m)	7.6	6.0	-21.2%	5.8	-3.8%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

ETPs	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$m)	7,492.5	11,128.2	48.5%	17,986.3	61.6%
Number listed (actual)	91	96	5.5%	111	15.6%
12 month avg trades	22,514	32,289	43.4%	41,823	29.5%
12 month avg value (\$m)	620.0	892.9	44.0%	1,397.5	56.5%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

TOTAL LMIs & ETPs	Last 12 months				
	Apr-13	Apr-14	% change	Apr-15	% change
Market Cap (\$b)	171.3	192.5	12.4%	219.1	13.8%
Number listed (actual)	216	228	5.6%	244	7.0%
12 month avg trades	1,554,865	2,005,999	29.0%	1,981,373	-1.2%
12 month avg value (\$b)	10.5	11.9	14.1%	12.9	8.3%

more info [www.asx.com.au](http://www.asx.com.au)



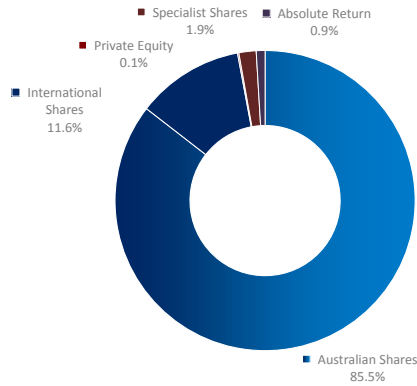
# Spotlight on Listed Investment & Absolute Return Fund

## April 2015

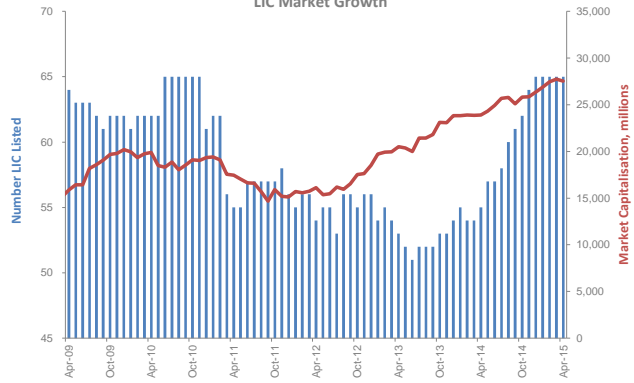
Month: Apr-15      Trading days: 20      Period ending: Thursday, 30 April 2015

### PRODUCT SUMMARY

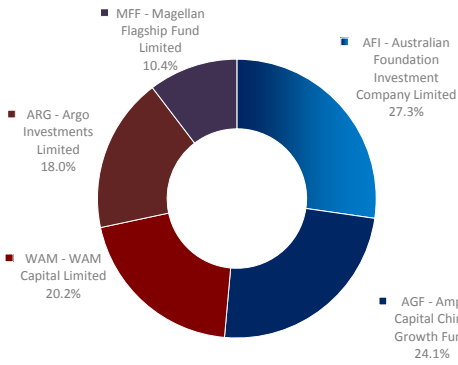
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



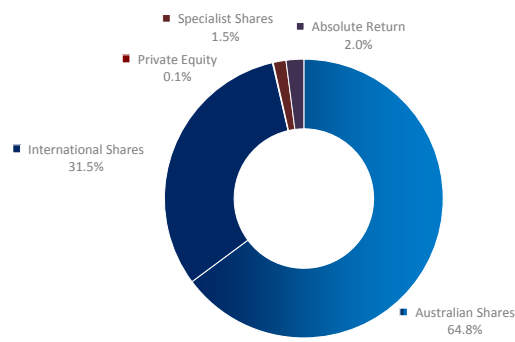
LIC Market Growth



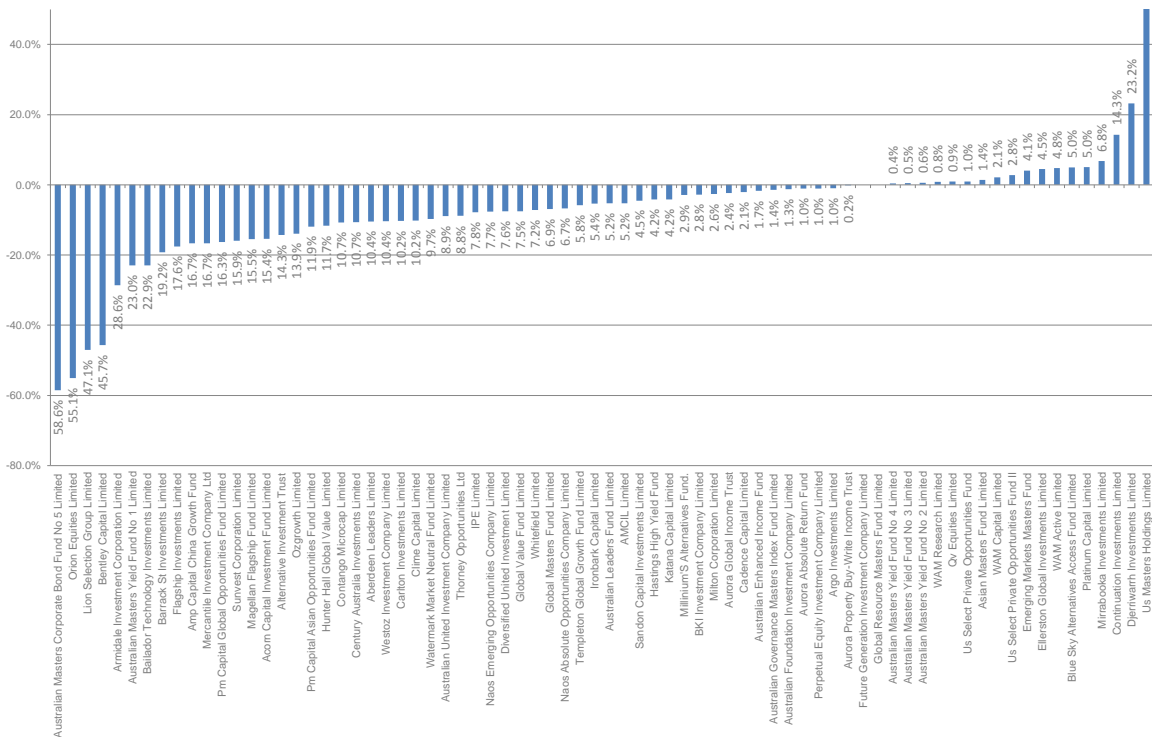
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA  
Current Period





# Spotlight on Listed Investment & Absolute Return Funds

April 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Shares</b>																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	39.13	0.00	1,459,073	1,894,590	163	4.84%	-15.4%	0.77	0.96	0.72	0.00%	1.31%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6778.83	-21.80	38,257,489	6,145,879	5,748	0.09%	-1.3%	6.22	6.35	5.80	3.70%	-0.95%	8.29%	17.39%	8.65%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	325.52	8.35	8,441,044	6,607,090	1,165	2.03%	-5.2%	1.27	1.80	1.22	8.66%	-0.78%	-18.41%	14.43%	12.24%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	73.89	-0.62	286,754	236,631	48	0.32%	-10.4%	1.20	1.30	1.04	4.17%	0.84%	-0.69%	10.89%	4.39%
AMH	Shares	AMCIL Limited	0.77	No	220.10	1.21	857,012	934,776	124	0.42%	-5.2%	0.91	1.01	0.83	2.75%	0.55%	5.68%	13.42%	11.72%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	64.66	-0.50	147,066	71,771	12	0.11%	-1.4%	2.05	2.10	1.83	2.93%	-0.49%	10.23%	13.81%	7.29%
ARG	Shares	Argo Investments Limited	0.18	No	5233.45	-106.67	25,226,245	3,155,083	3,921	0.06%	-1.0%	7.85	8.44	7.19	3.63%	-2.12%	12.96%	18.82%	8.94%
AUI	Shares	Australian United Investment Company Limited	0.13	No	911.08	-13.12	3,701,344	438,556	131	0.05%	-8.9%	8.33	9.24	7.64	3.96%	-2.46%	6.24%	16.54%	6.54%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	11.70	0.24	98,526	18,117	11	0.15%	-0.2%	5.48	5.62	5.09	7.94%	-2.49%	10.87%	11.23%	10.03%
BEL	Shares	Bentley Capital Limited	n/a	Yes	9.35	-0.75	123,727	949,261	31	10.15%	-45.7%	0.13	0.17	0.13	12.00%	-7.42%	-4.40%	-6.76%	-0.48%
BKI	Shares	BKI Investment Company Limited	0.19	No	962.85	0.00	5,748,570	3,296,446	640	0.34%	-2.8%	1.73	1.79	1.54	4.08%	1.17%	9.88%	17.79%	12.31%
BST	Shares	Barrack St Investments Limited	1.00	Yes	13.46	0.00	257,766	303,554	31	2.25%	-19.2%	0.83	1.10	0.81	0.60%	2.47%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	48.97	-1.75	377,625	499,920	133	0.90%	-22.9%	0.84	1.00	0.82	0.00%	-3.45%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	75.54	-1.85	1,268,886	1,360,513	121	1.80%	-10.2%	0.93	1.01	0.90	4.97%	0.13%	-0.96%	7.77%	8.31%
CDM	Shares	Cadence Capital Limited	1.00	Yes	318.54	3.24	6,123,293	4,292,055	1,592	1.35%	-2.1%	1.42	1.54	1.34	7.04%	-0.35%	7.18%	12.82%	21.84%
CIN	Shares	Carlton Investments Limited	0.10	No	833.95	-13.24	2,187,167	69,132	121	0.01%	-10.2%	31.50	32.00	25.66	3.37%	-1.56%	25.53%	28.29%	17.62%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.59	0.24	39,801	572,984	11	36.05%	14.3%	0.08	0.16	0.05	0.00%	18.68%	1.33%	-6.32%	-6.88%
CTN	Shares	Contango Microcap Limited	1.25	Yes	172.76	0.00	4,329,838	3,977,854	777	2.30%	-10.7%	1.08	1.20	0.99	7.96%	2.86%	15.76%	5.23%	11.03%
CYA	Shares	Century Australia Investments Limited	1.08	No	62.76	-2.73	573,434	616,423	98	0.98%	-10.7%	0.92	0.96	0.83	3.80%	-4.17%	8.03%	18.21%	8.15%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	996.77	0.00	7,887,705	1,723,558	964	0.17%	23.2%	4.56	4.95	4.36	5.70%	-0.65%	8.06%	12.64%	7.76%
DUI	Shares	Diversified United Investment Limited	0.17	No	754.97	4.13	6,793,897	1,876,730	579	0.25%	-7.6%	3.66	3.85	3.27	3.77%	0.83%	7.70%	18.09%	6.91%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	209.61	6.46	4,096,867	3,657,295	395	1.74%	0.0%	1.14	1.16	0.88	0.00%	3.64%			
FSI	Shares	Flagship Investments Limited	n/a	Yes	37.85	0.45	654,426	432,207	77	1.14%	-17.6%	1.50	1.71	1.40	4.67%	0.00%	1.71%	14.67%	5.41%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	90.74	-2.57	853,361	1,561,426	85	1.72%	-5.4%	0.53	0.58	0.52	7.52%	-3.64%	4.06%	9.60%	9.65%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	357.93	-1.41	1,617,005	637,540	225	0.18%	6.8%	2.53	2.90	2.42	3.95%	0.39%	7.53%	16.88%	12.24%
MLT	Shares	Milton Corporation Limited	0.14	No	2906.76	-57.62	11,383,719	2,476,467	983	0.09%	-2.6%	4.54	4.90	4.11	3.94%	0.00%	7.86%	17.87%	9.57%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	33.60	1.34	210,976	1,700,226	73	5.06%	-16.7%	0.13	0.15	0.12	0.00%	8.74%	-10.65%	7.74%	-23.57%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	20.86	-0.22	157,025	160,000	8	0.77%	-6.7%	0.98	1.00	0.94	0.00%	-1.01%	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	48.09	-1.17	1,924,594	1,854,578	183	3.86%	-7.7%	1.03	1.14	1.00	6.10%	-1.92%	3.56%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.92	0.62	5,220	24,435	2	0.62%	-55.1%	0.22	0.27	0.18	0.00%	22.23%	-15.38%	-8.79%	-18.98%
OZG	Shares	Ozgrowth Limited	1.00	Yes	55.95	0.00	402,627	2,594,469	66	4.64%	-13.9%	0.16	0.23	0.15	9.68%	0.00%	-13.81%	2.50%	7.13%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	245.72	2.52	6,184,124	6,384,877	501	2.60%	-1.0%	0.98	0.99	0.95	0.00%	1.04%	n/a	n/a	n/a
QVE	Shares	Qv Equities Limited	0.00	0.00	204.91	-1.01	3,554,099	3,282,524	426	1.60%	0.9%	1.08	1.14	0.95	0.46%	-0.93%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	33.56	1.58	912,571	969,638	76	2.89%	-4.5%	0.96	0.99	0.86	2.09%	1.05%	2.69%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	867.60	-31.31	28,400,370	14,079,188	3,151	1.62%	2.1%	1.94	2.11	1.89	6.96%	-0.53%	6.51%	13.80%	17.30%
WAX	Shares	WAM Research Limited	1.00	Yes	181.42	3.71	4,122,868	3,384,792	352	1.87%	0.8%	1.21	1.25	1.10	6.40%	-1.22%	8.15%	24.21%	19.24%
WHF	Shares	Whitefield Limited	0.35	No	367.05	0.76	2,054,969	422,716	276	0.12%	-7.2%	4.80	4.95	4.09	3.54%	-0.41%	19.27%	26.42%	13.60%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	122.79	0.00	847,162	892,735	121	0.73%	-10.4%	0.95	1.35	0.88	9.47%	-1.05%	-13.55%	5.05%	4.65%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	77.54	2.63	1,560,445	1,774,702	161	2.29%	-9.7%	0.89	1.06	0.83	5.08%	2.92%	-7.55%	n/a	n/a

**ASX****Spotlight on Listed Investment & Absolute Return Funds**

April 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Shares</b>																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	575.09	51.76	33,873,607	23,126,067	7,218	4.02%	-16.7%	1.50	1.57	0.63	1.95%	14.06%	125.04%	33.92%	17.40%
AIB	Units	Aurora Global Income Trust	1.33	No	6.21	-0.13	137,219	164,849	16	2.65%	-2.4%	0.83	0.91	0.82	10.57%	-2.35%	2.04%	1.78%	3.56%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	176.87	1.19	780,115	535,168	64	0.30%	1.4%	1.42	1.49	0.99	1.41%	5.19%	40.21%	18.16%	8.61%
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	87.00	0.38	1,703,099	1,487,391	128	1.71%	4.5%	1.16	1.19	1.00	0.00%	0.43%	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	172.83	6.78	364,591	178,912	25	0.10%	4.1%	2.04	2.11	1.58	2.94%	5.69%	32.12%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	13.90	0.56	143,898	90,348	31	0.65%	-6.9%	1.62	1.70	1.13	0.00%	3.85%	27.54%	39.24%	14.04%
GVF	Shares	Global Value Fund Limited	0.00	0.00	67.95	0.20	1,304,007	1,238,722	123	1.82%	-7.5%	1.05	1.11	0.97	0.00%	-0.01%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	291.66	20.14	9,563,297	7,728,080	1,440	2.65%	-11.7%	1.21	1.43	0.99	5.77%	1.16%	27.01%	23.02%	13.74%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	660.23	-17.82	14,530,172	8,093,112	3,432	1.23%	-15.5%	1.75	1.95	1.36	1.12%	-0.50%	24.70%	31.93%	23.28%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	52.88	0.83	1,878,039	1,915,396	707	3.62%	-11.9%	0.96	1.01	0.89	0.00%	0.01%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	414.15	-2.33	11,217,848	6,125,432	2,499	1.48%	5.0%	1.78	1.98	1.60	5.63%	0.85%	13.01%	24.75%	8.19%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	195.96	-0.95	8,885,951	8,333,775	1,235	4.25%	-16.3%	1.06	1.11	0.76	0.00%	-2.32%	8.77%	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	4.50	0.00	-	-	-	0.00%	-15.9%	0.30	0.41	0.27	0.00%	0.00%	17.65%	-5.90%	1.76%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	292.51	6.96	4,203,203	2,869,498	489	0.98%	-5.8%	1.47	1.50	1.24	2.38%	3.89%	21.56%	32.52%	16.88%
USF	Units	Us Select Private Opportunities Fund	0.33	No	79.59	-1.56	199,741	96,075	19	0.12%	1.0%	2.07	2.14	1.64	0.00%	0.97%	21.05%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	120.87	0.55	333,514	151,997	15	0.13%	2.8%	2.19	2.20	1.60	0.00%	1.39%	25.87%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	2.44	0.00	-	-	-	0.00%	3471.4%	0.20	0.20	0.20	0.00%	0.00%	0.00%	-0.82%	62.08%
<b>Private Equity</b>																			
IPE	Shares	IPE Limited	0.50	Yes	40.29	0.00	290,855	980,315	64	2.43%	-7.8%	0.30	0.41	0.28	16.10%	-1.67%	1.78%	21.09%	18.20%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	15.02	-18.62	77,263	4,093	6	0.03%	-58.6%	19.53	24.96	18.26	11.93%	7.79%	-21.03%	-9.97%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	55.73	-16.80	39,256	630	5	0.00%	-23.0%	61.62	63.38	61.62	6.41%	-5.06%	4.66%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	38.68	0.17	36,344	448	3	0.00%	0.6%	81.18	81.49	80.41	4.71%	11.98%	16.80%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	86.04	1.57	533,536	7,122	18	0.01%	0.5%	75.19	76.35	73.56	6.38%	17.49%	19.66%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	85.26	0.06	279,599	3,269	13	0.00%	0.4%	85.55	85.86	84.64	3.65%	0.94%	4.19%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	63.43	-4.21	1,274,302	1,216,955	831	1.92%	5.0%	1.05	1.15	0.88	0.00%	-5.13%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	74.64	1.64	473,632	300,864	34	0.40%	0.0%	1.56	1.69	1.42	0.00%	3.31%	-5.17%	0.43%	-1.16%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	19.24	-2.14	61,094	347,875	33	1.81%	-47.1%	0.17	0.46	0.17	0.00%	-14.98%	-62.64%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	78.30	-0.84	1,387,300	2,969,290	170	3.79%	-8.8%	0.47	0.52	0.40	0.00%	-2.98%	-8.81%	4.19%	-0.19%



# Spotlight on Listed Investment & Absolute Return Funds

April 2015

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	15.68	0.00	565,550	4,749,686	56	30.29%	-14.3%	0.12	0.12	0.09	0.00%	0.04%	18.51%	27.19%	11.10%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	39.48	10.87	1,023,259	10,666,708	87	27.02%	-28.6%	0.11	0.12	0.09	0.00%	5.02%	-2.79%	24.48%	27.24%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	28.69	0.02	1,227,584	1,271,790	37	4.43%	-1.0%	0.97	1.07	0.96	5.84%	0.00%	-3.27%	2.03%	2.91%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	18.13	0.05	358,097	56,349	34	0.31%	-1.7%	6.29	6.72	6.27	6.36%	0.16%	5.24%	7.96%	6.35%
HHY	Units	Hastings High Yield Fund	n/a	n/a	11.85	0.52	1,345,833	12,103,666	144	102.11%	-4.2%	0.12	0.18	0.09	0.00%	9.52%	3.02%	5.64%	6.56%
KAT	Shares	Katana Capital Limited	1.25	Yes	42.33	0.00	283,538	311,833	22	0.74%	-4.2%	0.92	1.00	0.90	6.51%	2.78%	2.69%	15.51%	10.41%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	68.79	-2.06	-	-	-	0.00%	-2.9%	6.51	6.59	6.20	1.23%	0.00%	1.24%	-1.28%	1.55%
WAA	Shares	WAM Active Limited	1.00	Yes	37.82	-1.73	977,332	865,518	146	2.29%	4.8%	1.09	1.50	1.06	4.40%	-4.38%	-13.46%	7.61%	7.51%
<b>Australian Indices</b>																			
XJOAI	Index	S&P/ASX 200 Accumulation										51,120.74	52,822.21	44,533.79		-0.94%	10.23%	14.62%	8.52%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										37,327.49	392.04	292.19		-1.75%	26.05%	20.14%	13.46%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										342.85	3.51	2.75		7.52%	23.76%	16.51%	15.65%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										133.02	-	-		-0.99%	9.65%	6.41%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										132.85	-	-		-1.12%	10.13%	6.09%	7.65%

# The FUM for each LIC is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Apr-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.

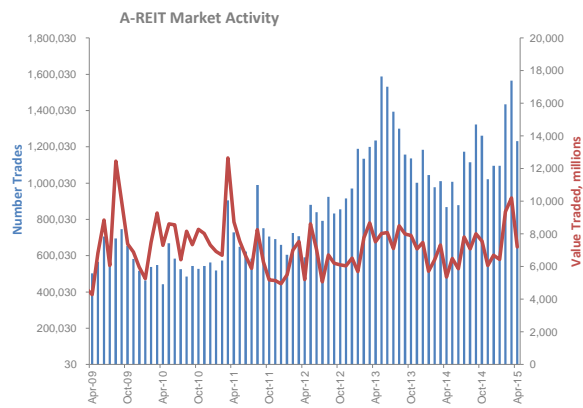
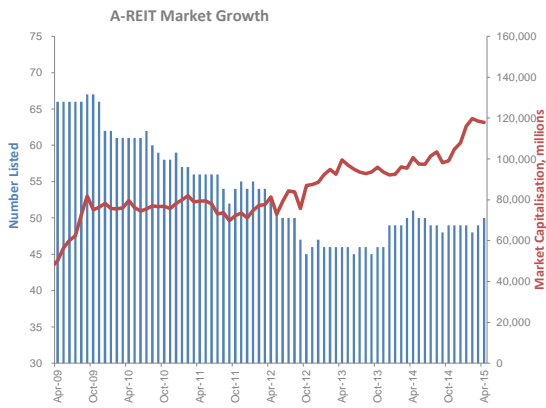


Month: Apr-15

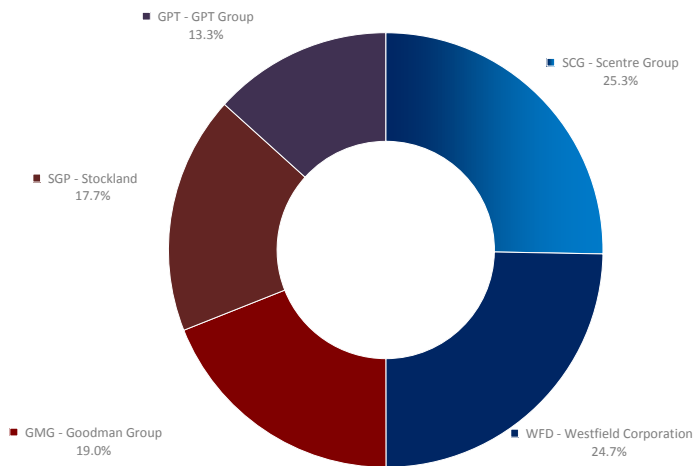
Trading days: 20

Period ending: Thursday, 30 April 2015

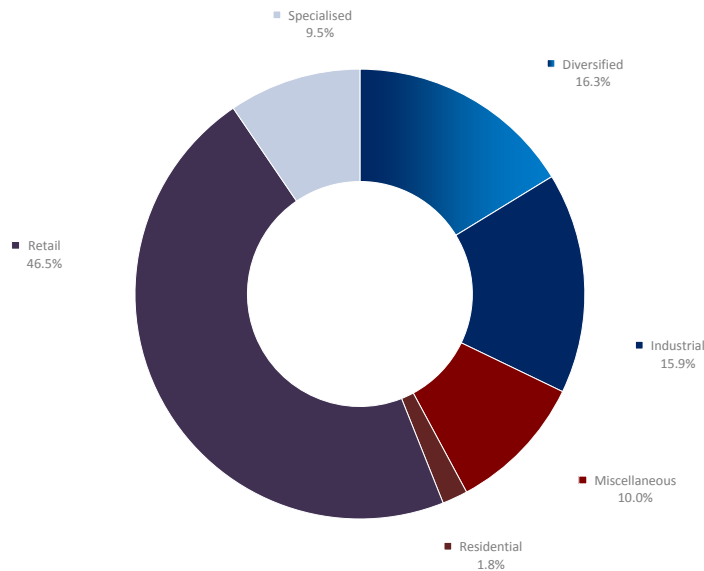
PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITS, Current Period FUM\$m





# Spotlight on A-REITs

## April 2015

ASX A-REIT Profiles			Activity				Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITs Stapled Security</b>																
ABP	Stapled	Abacus Property Group	1631.86	31.96	43,366,154	14,889,144	29,192	2.7%	2.95	3.34	2.40	5.74%	2.42%	28.88%	20.33%	15.89%
AJA	Stapled	Astro Japan Property Group	346.99	17.83	10,218,620	2,001,405	10,799	2.9%	5.29	5.34	3.69	4.25%	7.96%	46.13%	32.81%	17.51%
AJD	Stapled	Asia Pacific Data Centre Group	149.50	0.00	5,837,207	4,494,844	451	3.9%	1.30	1.32	1.03	6.96%	0.00%	31.26%	n/a	n/a
APZ	Stapled	Aspen Group	142.61	-1.13	2,020,784	1,594,018	783	1.4%	1.26	1.36	1.17	6.75%	-0.80%	0.27%	-28.34%	-17.29%
ARF	Stapled	Arena REIT.	380.05	4.55	18,524,925	11,161,341	12,163	4.9%	1.67	1.90	1.13	5.85%	0.30%	53.80%	n/a	n/a
NVN	Stapled	Novion Property Group	7600.72	-123.09	337,848,388	134,300,867	52,842	4.4%	2.47	2.70	1.94	5.55%	-2.75%	31.12%	16.20%	12.60%
CHC	Stapled	Charter Hall Group	1843.42	10.78	108,396,887	21,001,910	45,110	5.9%	5.13	5.40	4.00	4.56%	-1.34%	28.76%	34.48%	18.20%
CMA	Stapled	Centuria Metropolitan REIT	153.01	-5.01	905,642	420,002	135	0.6%	2.14	2.36	2.02	2.33%	-0.14%	n/a	n/a	n/a
CMW	Stapled	Cromwell Property Group	1920.19	-52.13	80,736,464	72,012,873	31,297	4.2%	1.11	1.20	0.94	7.06%	-0.90%	20.44%	25.09%	18.35%
DXS	Stapled	Dexus Property Group	7086.10	222.17	514,651,090	68,223,686	99,932	7.3%	7.38	8.25	6.48	5.26%	-3.79%	14.64%	16.02%	15.34%
FDC	Stapled	Federation Centres	4211.54	-128.49	397,241,696	132,420,069	62,210	9.4%	2.95	3.19	2.39	5.63%	-4.23%	25.94%	24.25%	n/a
GDI	Stapled	GDI Property Group	524.52	-0.49	25,495,744	27,575,584	12,686	4.9%	0.94	0.98	0.83	7.71%	2.17%	10.72%	n/a	n/a
GPT	Stapled	GPT Group	7945.78	-177.76	607,754,203	131,833,542	84,853	7.6%	4.47	4.89	3.77	4.74%	-1.76%	20.03%	17.16%	14.76%
GOZ	Stapled	Growthpoint Properties Australia	1803.82	79.66	16,771,245	5,408,301	18,899	0.9%	3.17	3.27	2.41	6.12%	5.67%	41.11%	23.31%	21.58%
HPI	Stapled	Hotel Property Investments	394.48	-8.77	11,836,711	4,407,284	11,606	3.0%	2.70	2.86	2.01	6.19%	-1.46%	40.83%	n/a	n/a
IDR	Stapled	Industria REIT	258.75	8.75	9,385,888	4,625,275	4,637	3.6%	2.07	2.10	1.91	8.65%	3.74%	18.45%	n/a	n/a
INA	Stapled	Ingenia Communities Group	353.08	4.41	9,758,869	24,986,651	4,642	2.8%	0.40	0.53	0.38	3.24%	5.25%	-16.46%	32.01%	41.89%
IOF	Stapled	Investa Office Fund	2284.26	-110.53	149,515,430	38,772,514	55,410	6.5%	3.72	4.34	3.22	5.05%	-7.23%	17.41%	17.72%	15.10%
GMG	Stapled	Goodman Group	10956.47	-175.30	867,545,837	136,243,723	99,841	7.9%	6.25	6.63	4.87	3.43%	0.45%	30.57%	25.42%	17.30%
LEP	Stapled	ALE Property Group	743.67	-3.91	6,235,214	1,672,473	5,774	0.8%	3.80	3.95	2.88	4.38%	-1.04%	38.60%	29.90%	19.77%
LTN	Stapled	Lantern Hotel Group	75.07	2.65	491,271	5,748,823	39	0.7%	0.09	0.09	0.07	0.00%	3.59%	14.77%	26.45%	-11.25%
MGR	Stapled	Mirvac Group	7432.22	0.00	527,282,757	260,017,222	62,449	7.1%	2.01	2.19	1.64	4.53%	-0.99%	20.79%	21.89%	13.64%
NSR	Stapled	National Storage REIT	540.15	67.14	25,482,279	15,935,047	19,044	4.7%	1.62	1.71	1.20	4.83%	3.53%	39.54%	n/a	n/a
RFF	Stapled	Rural Funds Group	151.96	24.70	2,258,816	2,086,701	691	1.5%	1.15	1.15	0.78	7.14%	11.21%	54.48%	n/a	n/a
SCG	Stapled	Scentre Group	19912.87	0.00	1,154,877,684	305,553,665	92,740	5.8%	3.74	4.00	3.07	2.73%	-1.06%	34.89%	21.51%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1452.41	137.72	101,591,796	48,158,349	35,417	7.0%	2.13	2.22	1.64	5.26%	4.93%	30.59%	n/a	n/a
SGP	Stapled	Stockland	10486.03	-141.70	808,852,486	178,643,644	81,996	7.7%	4.44	4.82	3.75	5.41%	-2.84%	21.10%	20.39%	9.13%
TGP	Stapled	360 Capital Group	308.39	-18.65	2,606,296	2,059,540	2,202	0.8%	1.24	1.41	0.74	4.45%	-4.62%	67.93%	44.24%	48.23%
TOT	Stapled	360 Capital Total Return Fund	51.19	-115.87	616,069	476,832	73	1.2%	1.29	1.35	1.28	0.00%	n/a	n/a	n/a	n/a
UPG	Stapled	Unity Pacific Group	35.80	-1.61	293,065	283,030	21	0.8%	1.00	1.08	0.97	0.00%	-4.30%	277.33%	59.49%	61.95%
WFD	Stapled	Westfield Corporation	19637.95	-207.81	1,127,695,822	115,190,386	174,650	5.7%	9.45	10.66	6.70	1.68%	-2.08%	40.66%	22.21%	13.46%





# Spotlight on A-REITs

## April 2015

ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITS Unit Trusts</b>																
AGJ	Units	Agricultural Land Trust	8.39	-0.39	13,577	156,921	7	0.2%	0.09	0.11	0.08	6.14%	-4.44%	14.61%	-3.39%	2.40%
ANI	Units	Australian Industrial REIT	227.24	1.93	5,357,086	2,281,119	3,087	2.4%	2.36	2.45	1.96	7.11%	1.29%	26.45%	n/a	n/a
APW	Units	Aims Property Securities Fund	61.35	-2.27	989,314	7,162,173	72	1.6%	0.13	0.15	0.08	3.36%	-3.70%	54.74%	48.81%	26.59%
BPA	Units	Brookfield Prime Property Fund	254.95	2.45	55,865	10,777	14	0.0%	5.20	5.75	4.30	1.54%	2.74%	22.68%	9.58%	41.43%
BWF	Units	Blackwall Property Funds Limited	17.64	-2.52	110,657	318,347	44	0.6%	0.35	0.40	0.19	7.43%	-9.51%	37.71%	54.64%	n/a
BWP	Units	BWP Trust	1952.85	25.70	76,594,970	25,029,000	37,252	3.9%	3.04	3.21	2.31	5.12%	1.33%	28.89%	25.84%	16.61%
CDP	Units	Carindale Property Trust	470.40	-5.60	1,238,391	184,610	762	0.3%	6.72	6.90	5.45	4.89%	0.60%	23.65%	21.04%	15.98%
CQR	Units	Charter Hall Retail REIT	1618.64	7.51	98,133,827	22,554,047	48,109	6.1%	4.31	4.67	3.65	6.35%	0.46%	19.43%	17.23%	17.45%
FET	Units	Folkestone Education Trust	539.37	1.74	11,783,101	5,379,211	16,278	2.2%	2.20	2.32	1.60	5.72%	0.45%	35.66%	38.18%	43.92%
GHC	Units	Generation Healthcare REIT	289.42	9.77	3,531,853	2,203,297	690	1.2%	1.63	1.64	1.22	4.97%	4.51%	41.04%	35.61%	25.25%
GJT	Units	Galileo Japan Trust	199.54	2.65	2,928,426	1,561,185	2,438	1.5%	1.88	1.94	1.50	7.29%	1.09%	29.67%	66.10%	1.14%
GMF	Units	Gpt Metro Office Fund	265.41	-11.48	4,137,031	1,919,375	1,211	1.6%	2.08	2.28	1.88	0.00%	-3.70%	n/a	n/a	n/a
MUE	Units	Multiplex European Property Fund	14.57	0.00	263,217	4,414,852	52	1.8%	0.06	0.06	0.02	0.00%	0.00%	156.50%	47.01%	43.91%
BWR	Units	Blackwall Property Trust	54.16	0.00	828,984	699,128	76	1.5%	1.16	1.34	0.75	7.76%	-1.70%	-3.59%	36.13%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	0.12	11,794	72,116	20	2.4%	0.16	0.26	0.10	0.00%	6.90%	-35.78%	-26.64%	-39.83%
RNY	Units	RNY Property Trust	86.93	-6.59	551,702	1,624,398	59	0.6%	0.33	0.38	0.27	0.00%	-7.04%	13.79%	27.30%	24.53%
TIX	Units	360 Capital Industrial Fund	323.27	4.80	6,348,364	2,464,434	6,773	2.0%	2.58	2.79	2.15	7.58%	2.79%	28.35%	n/a	n/a
TOF	Units	360 Capital Office Fund	160.84	-6.22	5,429,886	2,572,218	1,415	3.4%	2.07	2.24	1.93	8.21%	-3.72%	12.38%	n/a	n/a
URF	Units	US Masters Residential Property Fund	574.47	-24.50	3,354,884	1,534,277	249	0.6%	2.11	2.28	1.77	4.74%	-2.77%	22.54%	n/a	n/a
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation							51,120.74	52,822.21	44,533.79		-0.94%	10.23%	14.62%	8.52%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							37,327.49	392.04	292.19		-1.75%	26.05%	20.14%	13.46%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							342.85	3.51	2.75		7.52%	23.76%	16.51%	15.65%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							133.02	-	-		-0.99%	9.65%	6.41%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							132.85	-	-		-1.12%	10.13%	6.09%	7.65%

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All values are as at Apr-15. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

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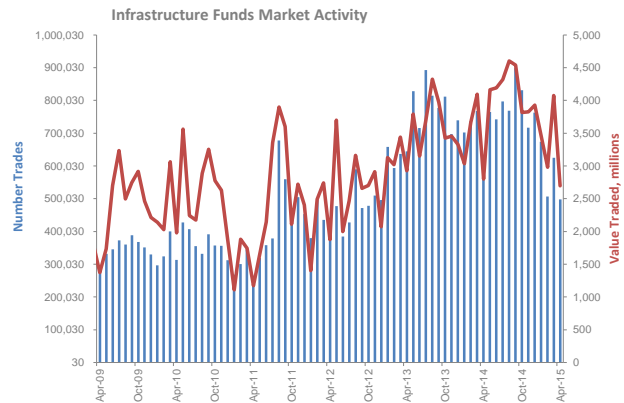
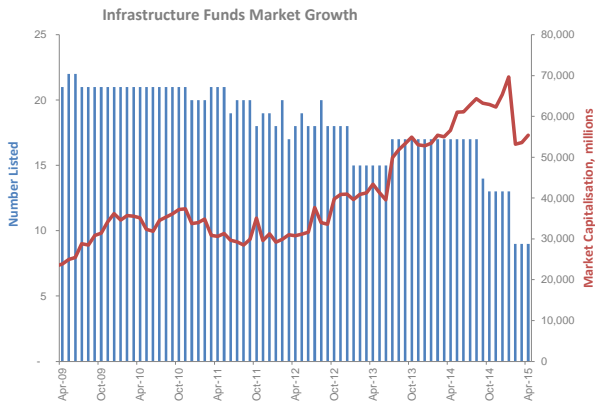
# Spotlight on Infrastructure Funds April 2015

Month: Apr-15

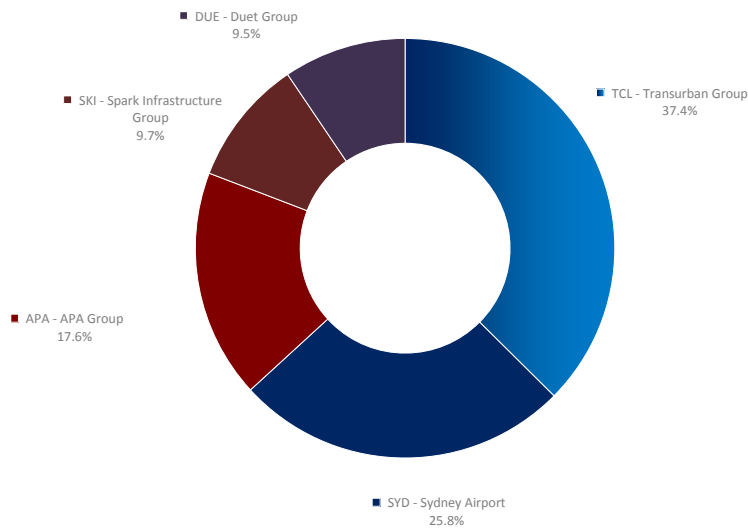
Trading days: 20

Period ending: Thursday, 30 April 2015

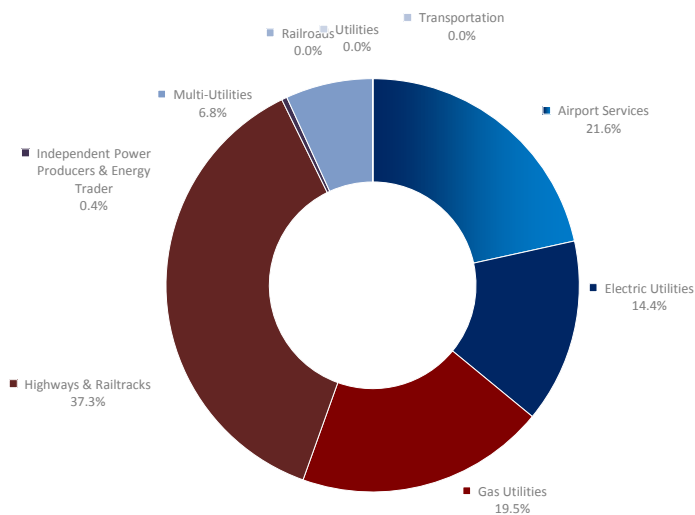
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





# Spotlight on Infrastructure Funds

## April 2015

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Infrastructure Stapled Security</b>																	
APA	Stapled	APA Group	10697.35	612.87	427,102,845	46,039,220	96,474	4.0%		9.60	9.69	6.40	3.70%	8.47%	58.36%	31.81%	31.21%
AST	Stapled	AusNet Services	5113.70	52.00	153,449,305	102,916,885	45,613	3.0%		1.48	1.55	1.29	5.67%	3.14%	11.99%	17.78%	19.51%
DUE	Stapled	Duet Group	3779.01	-29.87	229,315,485	89,568,980	46,990	6.1%		2.53	2.70	2.14	6.79%	-0.01%	26.00%	20.27%	17.89%
EPX	Stapled	Ethane Pipeline Income Fund	120.93	-3.81	1,234,171	692,940	232	1.0%		1.75	1.90	0.93	7.30%	-3.05%	101.07%	-0.12%	14.67%
IFN	Stapled	Infigen Energy	234.21	19.20	5,734,962	19,841,163	4,275	2.4%		0.31	0.31	0.19	0.00%	13.05%	64.87%	7.55%	-20.09%
MQA	Stapled	Macquarie Atlas Roads Group	1667.62	5.12	112,376,524	32,649,252	50,484	6.7%		3.26	3.66	2.54	4.36%	2.19%	11.35%	29.81%	29.87%
SKI	Stapled	Spark Infrastructure Group	2859.40	-43.99	235,511,136	119,149,849	54,142	8.2%		1.95	2.30	1.75	5.90%	-0.26%	17.24%	17.59%	19.32%
SYD	Stapled	Sydney Airport	11945.40	465.41	624,297,153	116,498,602	81,860	5.2%		5.39	5.50	4.05	4.36%	4.24%	34.54%	30.42%	19.84%
TCL	Stapled	Transurban Group	18991.46	746.64	907,198,466	92,658,097	117,465	4.8%		9.92	10.09	6.99	3.78%	3.01%	44.90%	25.65%	20.49%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								51,120.74	52,822.21	44,533.79		-0.94%	10.23%	14.62%	8.52%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								37,327.49	392.04	292.19		-1.75%	26.05%	20.14%	13.46%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								342.85	3.51	2.75		7.52%	23.76%	16.51%	15.65%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								133.02	-	-		-0.99%	9.65%	6.41%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								132.85	-	-		-1.12%	10.13%	6.09%	7.65%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Apr-15. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



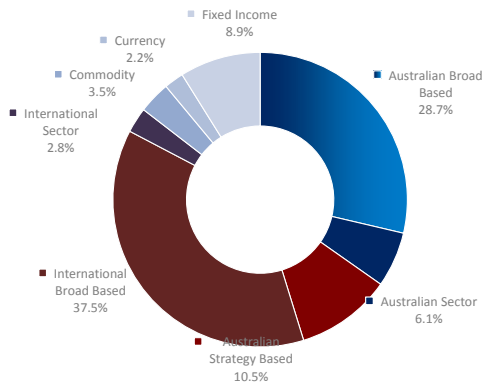
# Spotlight on ETPs (ETFs, Managed Funds, Structured Products)

April 2015

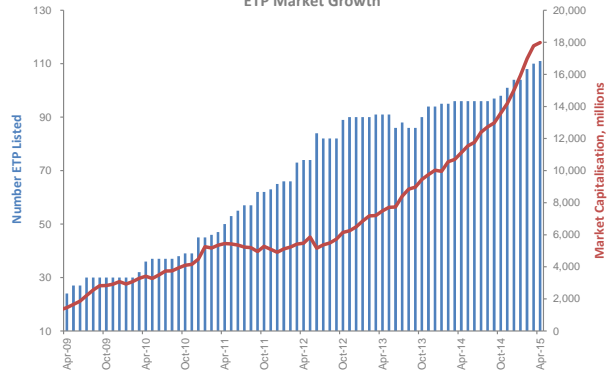
Month: Apr-15      Trading days: 20      Period ending: Thursday, 30 April 2015

## ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



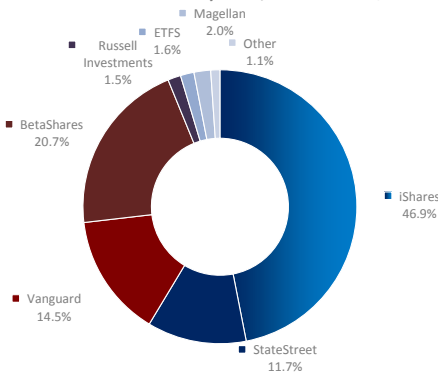
ETP Market Growth



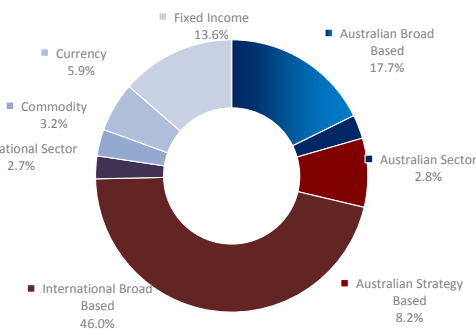
### Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades
Aurora	1	\$21.4	\$1,184	\$812	\$872	31
BetaShares	18	\$1,911.2	\$57,047	\$87,445	\$441,435	8,065
ETFS	15	\$482.6	\$14,359	\$0	\$34,155	1,687
iShares	28	\$6,591.7	\$57,102	\$34,802	\$1,002,334	22,873
Magellan	1	\$161.0	\$34,974	\$37,475	\$42,024	1,167
Market Vectors	6	\$119.4	\$4,806	\$7,732	\$16,648	385
RBS	1	\$0.0	\$0	\$0	\$0	-
Russell Investments	6	\$625.4	\$15,812	\$25,181	\$32,655	820
StateStreet	15	\$4,292.1	\$1,379	\$78,524	\$250,218	8,848
The Perth Mint	1	\$82.2	\$25,939	\$27,253	\$1,550	138
UBS	7	\$173.7	\$5,314	\$143	\$3,983	118
Vanguard	12	\$3,525.7	\$142,674	\$221,160	\$310,344	10,252
<b>Total</b>	<b>111</b>	<b>\$17,986.3</b>	<b>\$204,672</b>	<b>\$518,902</b>	<b>\$2,136,217</b>	<b>54,384</b>

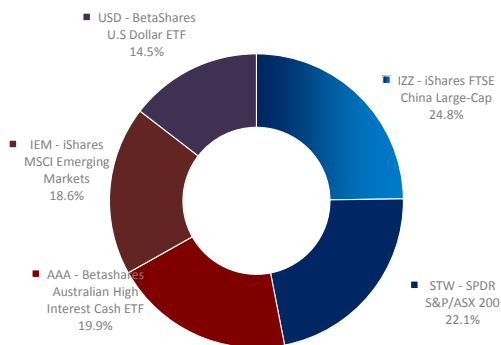
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m




Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Apr-15


Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$60,806	\$168,759
Australian Sector	\$11,559	\$11,551
Australian Strategy Based	\$35,394	\$82,195
International Broad Based	\$62,908	\$137,649
International Sector	\$5,366	\$26,553
Commodity	\$20,323	\$30,525
Currency	\$2,579	\$18,725
Fixed Income	\$28,855	\$42,945
<b>Total</b>	<b>\$204,672</b>	<b>\$518,902</b>



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

April 2015

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Broad Based</b>																					
IOZ	ETF	iShares MSCI Australia 200	0.19	368.84	-4.39	5.92	22,905,120	897,594	948	6.21%	0.21%	1,574	1,548	24.98	26.23	22.16	4.03%	-0.93%	10.16%	14.10%	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	288.31	-11.16	0.26	36,692,435	1,383,333	677	12.73%	0.16%	4,607	4,546	25.99	27.63	23.29	4.73%	-1.71%	8.33%	15.95%	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	58.98	-1.17	-2.40	2,470,836	623,618	107	4.19%	0.65%	980	1,031	4.00	4.13	3.48	2.54%	2.04%	4.74%	-1.35%	n/a
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	31.80	5.31	5.68	8,764,153	379,673	118	27.56%	0.12%	697	675	22.71	23.52	19.66	1.52%	-0.39%	13.45%	n/a	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	56.45	-5.10	-4.02	4,727,098	347,159	163	8.37%	0.23%	2,627	1,322	13.40	13.84	11.82	3.81%	-0.67%	11.00%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2681.24	23.65	70.69	184,652,584	3,326,477	5,386	6.89%	0.09%	3,368	3,338	54.38	56.32	48.20	4.13%	-0.80%	9.96%	14.19%	8.14%
SFY	ETF	SPDR S&P/ASX 50	0.29	437.88	-9.26	0.00	11,119,708	192,080	506	2.54%	0.07%	2,090	2,059	56.76	59.07	50.81	5.86%	-1.27%	9.29%	15.29%	8.73%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.30	-1.02	-1.18	443,729	37,523	19	5.34%	0.23%	414	416	11.88	12.16	10.29	2.44%	1.97%	6.68%	-0.56%	n/a
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	78.37	-1.79	0.00	738,956	36,608	7	0.94%	0.13%	805	807	20.21	20.35	19.89	0.00%	n/a	n/a	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	1034.84	48.17	74.60	83,219,548	1,117,894	1,866	8.04%	0.12%	2,685	2,380	73.40	76.84	64.96	4.11%	-1.03%	9.39%	13.88%	7.94%
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	42.92	1.08	2.60	2,596,718	38,995	103	6.05%	0.15%	999	989	64.57	68.00	58.55	3.85%	-2.02%	7.71%	15.52%	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	67.72	16.49	16.61	19,745,006	423,810	138	29.16%	0.24%	1,061	1,024	46.15	47.25	40.60	3.01%	1.25%	5.32%	2.76%	n/a
<b>Australian Sector</b>																					
MVA	ETF	Market Vectors Australian Property ETF	0.35	34.39	0.36	1.29	742,884	39,170	57	2.16%	0.19%	267	238	18.49	19.82	15.47	4.57%	-2.84%	23.93%	n/a	n/a
MVB	ETF	Market Vectors Australian Bank ETF	0.28	12.27	-0.63	0.00	1,677,341	55,264	45	13.66%	0.08%	461	460	29.23	31.37	24.87	4.26%	-4.16%	14.28%	n/a	n/a
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	1.48	0.82	0.76	1,290,110	170,649	22	87.25%	0.37%	109	111	7.60	9.77	6.28	1.14%	8.56%	-19.39%	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	1.87	0.06	0.00	188,480	10,238	15	10.10%	0.15%	233	233	18.84	21.35	16.66	3.49%	2.33%	-5.30%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	41.23	-4.47	-2.28	2,312,971	97,299	76	5.61%	0.11%	836	835	22.83	24.58	19.98	4.90%	-3.99%	12.84%	22.43%	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	17.76	1.59	0.89	728,755	85,290	57	4.10%	0.25%	297	255	8.95	10.64	7.68	3.04%	7.20%	-10.74%	-5.17%	n/a
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	21.44	-3.63	-2.46	1,236,529	96,040	315	5.77%	0.19%	657	644	12.31	13.24	10.80	3.85%	-4.64%	12.53%	22.32%	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	12.87	0.45	0.00	530,889	110,265	35	4.12%	0.41%	1,382	1,353	4.90	5.95	4.26	3.52%	5.61%	-11.83%	-5.60%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	563.27	-9.72	0.00	18,189,569	1,530,907	1,415	3.23%	0.17%	678	675	11.59	12.49	9.58	5.08%	-2.02%	25.04%	19.49%	12.80%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	386.56	3.62	13.36	33,469,560	447,301	1,634	8.66%	0.13%	1,923	1,918	73.18	79.00	59.96	4.22%	-1.95%	24.95%	19.38%	n/a
<b>Australian Strategy Based</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	21.38	-1.18	-0.81	872,476	976,563	31	4.08%	0.69%	830	752	0.90	1.02	0.88	5.28%	-0.04%	-6.29%	3.38%	3.29%
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.19	69.39	5.44	4.14	21,503,968	1,317,283	712	30.99%	0.14%	1,754	1,771	16.54	19.03	15.96	0.00%	1.08%	-7.45%	n/a	n/a
BBOZ	MF	BetaShares Australian Equities Strong Bear (Hedge Fund)	1.19	3.89	3.89	3.89	3,173,064	127,725	140	81.52%	0.16%	2,077	2,076	25.95	26.24	23.90	0.00%	n/a	n/a	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	26.26	-0.36	0.14	537,284	24,691	12	2.05%	0.20%	1,037	1,024	21.95	22.33	19.25	4.53%	-1.57%	9.77%	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	56.64	-2.92	0.00	1,103,618	50,130	32	1.95%	0.18%	1,048	1,113	21.68	23.97	19.70	11.79%	-3.21%	6.09%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	18.65	-1.04	0.00	11,952,611	496,308	203	64.10%	0.21%	1,573	1,566	23.03	24.84	17.31	1.68%	-2.65%	n/a	n/a	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.65	92.28	15.83	19.47	21,646,899	868,327	660	23.46%	0.14%	1,954	1,868	24.24	26.54	24.13	5.61%	-3.04%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	244.34	0.11	1.78	12,781,454	799,152	506	5.23%	0.20%	818	795	15.95	17.24	13.91	11.74%	1.81%	5.28%	10.60%	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	9.21	9.21	9.21	67,374	2,692	6	0.73%	0.14%	502	503	24.56	25.42	24.56	0.00%	n/a	n/a	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	275.07	-4.67	0.86	12,008,536	373,063	354	4.37%	0.19%	681	687	31.71	33.39	27.84	5.05%	-1.70%	13.13%	16.80%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	15.26	-0.60	0.00	1,480,273	42,418	24	9.70%	0.15%	965	966	33.77	35.43	30.52	10.92%	-3.52%	8.96%	16.93%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	177.39	-5.21	0.15	10,873,668	338,514	217	6.13%	0.07%	1,515	1,454	31.43	32.91	28.25	4.60%	-1.98%	9.36%	14.78%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	531.49	6.99	21.11	30,106,286	432,521	1,119	5.66%	0.15%	2,637	2,582	68.33	71.59	61.33	5.61%	-1.06%	8.68%	16.56%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	344.47	9.92	22.27	46,696,814	4,183,301	932	13.56%	0.18%	1,556	1,404	10.96	11.79	10.50	8.59%	-1.53%	3.58%	n/a	n/a



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

April 2015

ASX ETP Profiles			Activity									Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Broad Based</b>																					
IAA	ETF	iShares S&P Asia 50	0.50	296.70	30.86	19.93	56,177,618	808,405	1,378	18.93%	0.29%	1,010	1,487	67.85	71.10	49.57	1.50%	5.48%	37.83%	18.37%	10.87%
IBK	ETF	iShares MSCI BRIC	0.69	40.39	2.78	0.00	11,326,794	223,422	317	28.04%	0.58%	1,357	1,263	51.06	54.00	38.52	2.02%	10.29%	34.51%	12.24%	2.42%
IEM	ETF	iShares MSCI Emerging Markets	0.69	406.90	-111.07	-131.33	155,060,487	2,832,208	1,484	38.11%	0.22%	1,159	1,408	54.45	57.00	44.21	1.59%	5.67%	25.33%	12.21%	5.18%
IEU	ETF	iShares S&P Europe	0.60	495.39	26.02	32.74	98,621,456	1,669,059	2,625	19.91%	0.14%	1,148	1,779	57.80	60.44	47.02	2.57%	-0.72%	12.41%	21.05%	10.42%
IHK	ETF	iShares MSCI Hong Kong	0.53	22.02	12.35	11.96	37,666,225	1,230,047	512	171.02%	0.44%	1,344	1,878	29.90	31.94	21.94	2.27%	8.09%	39.20%	24.33%	14.72%
IHOO	ETF	iShares Global 100 AUD Hedged	0.46	16.24	0.28	0.00	4,412,226	44,185	127	27.16%	0.45%	512	494	100.90	101.78	91.96	0.00%	2.59%	n/a	n/a	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged	0.13	14.34	0.22	0.00	1,953,281	7,440	82	13.62%	0.47%	1,222	1,229	262.63	264.65	244.50	0.00%	2.34%	n/a	n/a	n/a
IJH	ETF	iShares Core S&P Midcap	0.15	79.69	-4.19	0.00	4,146,519	21,103	203	5.20%	0.31%	2,542	2,507	189.53	202.28	143.62	1.06%	-3.42%	32.66%	27.37%	17.58%
IJP	ETF	iShares MSCI Japan	0.53	149.71	8.56	9.93	21,782,582	1,293,455	1,051	14.55%	0.25%	1,197	1,330	16.38	17.17	11.80	0.88%	-0.98%	39.02%	22.11%	9.43%
IJR	ETF	iShares Core S&P Small-Cap	0.16	41.22	-2.37	0.00	1,892,890	12,412	110	4.59%	0.37%	2,291	2,284	146.71	157.07	111.32	1.04%	-3.48%	29.80%	27.81%	17.03%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	21.14	10.30	9.91	9,099,928	113,908	131	43.05%	0.46%	1,365	1,342	77.48	81.20	64.74	0.89%	4.17%	15.23%	12.45%	7.51%
IOO	ETF	iShares S&P Global 100	0.40	987.57	-4.35	11.87	41,564,347	408,808	2,439	4.21%	0.16%	2,105	2,087	99.78	104.50	81.86	2.51%	-0.33%	20.64%	21.43%	11.58%
IRU	ETF	iShares Russell 2000	0.23	45.48	-2.39	0.09	2,627,498	16,225	147	5.78%	0.30%	2,378	2,333	154.83	166.29	116.33	1.03%	-3.10%	30.72%	26.71%	15.90%
ISG	ETF	iShares MSCI Singapore	0.53	9.86	0.82	0.68	1,304,016	74,978	144	13.23%	0.40%	1,133	1,143	17.08	17.64	14.29	2.52%	3.01%	20.18%	14.84%	8.82%
ITW	ETF	iShares MSCI Taiwan	0.61	62.95	29.01	27.63	29,302,375	1,360,558	223	46.54%	0.42%	1,177	1,177	20.81	22.00	15.62	1.46%	0.80%	34.04%	20.73%	10.47%
IVE	ETF	iShares MSCI EAFE	0.34	241.97	-4.02	0.00	18,437,599	215,491	416	7.62%	0.25%	2,123	1,723	83.70	87.36	67.82	2.54%	-0.87%	17.79%	20.56%	10.03%
IVV	ETF	iShares Core S&P 500	0.07	1828.17	-61.22	-1.50	107,070,209	394,148	2,700	5.86%	0.07%	4,431	3,622	265.33	278.78	201.00	1.50%	-1.55%	32.85%	27.39%	17.23%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	186.03	48.60	33.14	206,728,174	3,176,071	2,233	111.13%	0.26%	2,673	2,751	65.04	68.14	36.68	1.55%	14.91%	77.86%	24.32%	10.14%
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	160.98	34.97	37.47	42,024,357	16,805,887	1,167	26.10%	0.42%	1,659	1,111	2.47	2.56	2.43	0.00%	-0.40%	n/a	n/a	n/a
QUAL	ETF	Market Vectors MSCI World Ex-Australia Quality ETF	0.75	37.59	-1.11	0.00	3,984,876	216,370	128	10.60%	0.24%	510	457	17.90	18.71	15.19	0.00%	-1.33%	n/a	n/a	n/a
QUS	ETF	Betashares FTSE RAFI US 1000 ETF	0.40	10.68	5.18	5.34	1,678,086	61,082	41	15.71%	0.26%	1,670	1,646	26.70	28.00	24.99	0.00%	-0.75%	n/a	n/a	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	20.10	-0.68	0.00	1,069,291	3,960	45	5.32%	0.20%	6,588	5,636	263.01	277.22	212.42	0.86%	-1.49%	n/a	n/a	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	2.51	-0.06	0.00	1,032,558	49,891	46	41.14%	0.35%	1,038	1,017	20.39	21.08	19.70	0.00%	1.69%	n/a	n/a	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	4.99	-0.04	0.00	442,326	21,594	9	8.86%	0.26%	1,012	1,015	20.20	20.86	20.20	0.00%	n/a	n/a	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	2.46	-0.08	0.00	2,336	115	3	0.09%	0.25%	997	997	20.36	20.36	19.80	0.00%	2.84%	n/a	n/a	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	2.50	-0.06	0.00	125,878	6,125	9	5.03%	0.28%	1,015	1,017	20.65	20.66	19.98	0.00%	2.68%	n/a	n/a	n/a
UMAX	MF	Betashares S&P 500 Yield Maximiser Fund (Managed Fund)	0.59	31.58	0.12	1.69	4,356,304	254,110	140	13.79%	0.23%	2,708	2,618	16.60	17.51	14.36	3.28%	-1.67%	n/a	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	471.81	27.08	25.76	36,448,343	553,453	1,378	7.73%	0.20%	1,598	1,585	64.41	66.98	52.80	2.15%	1.19%	20.39%	18.57%	8.97%
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged)	0.21	16.30	0.14	0.00	4,238,629	77,464	136	26.00%	0.50%	579	551	54.34	60.00	48.47	0.00%	1.69%	n/a	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	39.31	5.66	4.37	5,168,896	81,386	252	13.15%	0.46%	266	333	62.36	65.00	49.50	1.73%	7.07%	29.33%	n/a	n/a
VGS	ETF	Vanguard MSCI Index International Shares	0.18	51.09	6.47	8.53	17,893,601	306,744	1,041	35.02%	0.28%	456	760	56.75	63.40	50.60	1.16%	-1.13%	n/a	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.05	860.40	-4.46	19.12	39,999,912	283,958	1,591	6.06%	0.13%	2,805	2,535	136.56	143.96	103.43	1.44%	-1.75%	32.35%	27.59%	17.31%
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	65.08	3.08	3.82	6,050,941	311,008	203	9.30%	0.28%	1,193	1,053	19.11	19.81	15.74	2.68%	-0.20%	19.26%	n/a	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	3.84	0.12	0.00	890,060	46,017	29	23.17%	0.41%	1,187	1,172	19.38	19.90	15.31	0.72%	8.21%	27.70%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	74.41	3.70	2.01	2,788,215	140,055	291	3.75%	0.26%	1,222	1,190	20.09	20.33	16.71	2.11%	2.81%	18.55%	n/a	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.42	137.80	2.68	4.39	4,374,255	172,278	304	3.17%	0.22%	1,536	1,350	24.97	26.09	19.58	1.87%	0.59%	27.09%	n/a	n/a
<b>International Sector</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	42.62	-2.88	0.00	4,444,563	209,215	193	10.43%	0.23%	1,291	1,232	20.28	22.17	16.01	1.23%	-5.51%	28.29%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	132.27	5.66	10.50	16,992,971	138,750	1,737	12.85%	0.29%	1,103	1,539	116.85	126.19	86.87	1.72%	-2.86%	24.46%	22.06%	15.61%
IXJ	ETF	iShares S&P Global Healthcare	0.48	304.32	0.51	14.16	34,722,729	245,336	1,458	11.41%	0.19%	1,640	1,727	136.70	146.22	97.00	0.94%	-2.96%	40.96%	35.15%	22.12%
IXP	ETF	iShares S&P Global Telecommunications	0.48	19.63	2.07	1.89	1,517,005	18,427	150	7.73%	0.55%	1,520	1,336	81.63	84.64	66.80	8.38%	2.03%	23.86%	20.85%	13.18%
<b>Currency</b>																					
EEU	ETF	BetaShares Euro ETF	0.45	3.62	-0.07	0.00	531,891	38,626	32	14.68%	0.20%	3,286	3,294	13.67	15.01	13.49	0.00%	-1.10%	-6.94%	2.33%	n/a
POU	ETF	BetaShares British Pound ETF	0.45	7.71	2.39	2.40	3,862,888	201,617	59	50.13%	0.17%	3,843	3,850	19.21	19.78	17.28	0.00%	1.49%	6.25%	7.77%	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	376.21	0.26	16.32	121,322,703	9,586,944	2,237	32.25%	0.12%	7,522	5,914	12.32	13.00	10.37	0.00%	-3.06%	15.89%	8.98%	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m#)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income &amp; Cash</b>																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	796.61	14.67	15.14	166,227,435	3,315,054	1,500	20.87%	0.02%	26,376	48,448	50.18	50.24	50.07	2.90%	0.24%	3.21%	3.66%	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	15.91	-0.15	0.03	1,608,769	60,817	68	10.11%	0.19%	738	724	26.28	26.89	24.96	3.58%	-0.95%	9.34%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.25	-0.05	0.01	670,987	25,405	39	12.77%	0.19%	723	723	26.15	26.76	24.82	3.69%	-0.86%	10.01%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	181.41	-27.79	-22.47	56,191,721	521,930	701	30.97%	0.14%	2,086	2,732	107.19	110.00	101.47	3.00%	-1.11%	8.48%	5.98%	n/a
ILB	ETF	iShares Government Inflation Index ETF	0.26	33.00	-0.70	0.00	8,184,326	69,534	209	24.80%	0.27%	1,304	1,509	116.23	119.60	103.81	1.27%	-1.66%	13.21%	6.32%	n/a
IGB	ETF	iShares Treasury ETF	0.26	16.78	-0.43	0.00	701,033	6,481	58	4.18%	0.37%	1,363	1,369	106.77	109.78	98.15	2.79%	-1.25%	9.30%	5.05%	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	99.04	9.93	11.47	10,988,713	502,756	42	11.10%	0.33%	457	438	21.56	22.14	20.03	3.42%	-1.33%	10.44%	5.41%	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	146.99	2.52	3.62	3,366,112	161,186	65	2.29%	0.34%	422	426	20.72	21.60	20.20	4.59%	-0.60%	7.66%	5.73%	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	79.81	-0.57	0.01	4,743,541	231,107	329	5.94%	0.24%	454	404	20.41	21.55	20.14	4.66%	-0.10%	4.49%	4.82%	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	178.30	27.18	30.16	30,896,806	610,079	761	17.33%	0.17%	938	1,535	50.14	52.00	48.12	4.12%	-0.93%	8.50%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	44.96	4.25	4.95	6,561,147	132,193	233	14.59%	0.24%	1,660	1,747	49.27	52.19	46.66	3.59%	-1.02%	9.75%	5.80%	n/a
<b>Commodity</b>																					
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.47	-0.05	0.00	9,018	1,272	1	1.91%	0.78%	74	75	7.09	8.75	6.67	0.00%	-9.68%	-18.98%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.10	0.00	0.00	-	-	-	0.00%	0.51%	132	66	12.93	15.04	12.93	0.00%	0.00%	-17.45%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.00	0.00	-	-	-	0.00%	0.74%	54	54	35.48	35.48	34.70	0.00%	0.00%	9.11%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.05	-0.01	0.00	2,445	1,500	1	4.98%	0.79%	65	33	1.63	2.03	1.63	0.00%	-16.62%	-17.89%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.06	-0.01	0.00	46,205	495,000	5	74.11%	1.65%	93	34	0.09	0.15	0.09	0.00%	-10.00%	-40.00%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.77	-0.03	0.00	9,303	1,535	2	1.21%	0.70%	116	117	6.08	6.32	5.23	0.00%	-3.79%	-13.15%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.74%	122	31	13.78	-	-	0.00%	0.00%	n/a	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.04	0.00	0.00	9,731	1,315	2	22.83%	0.74%	51	5	7.40	10.44	6.75	0.00%	9.63%	-23.40%	n/a	n/a
ETPPM	SP	ETFS Precious Metals Basket	0.43	4.63	-0.08	0.00	101,218	852	10	2.18%	0.60%	59	60	115.82	124.54	103.31	0.00%	-1.58%	6.34%	-3.04%	2.19%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.62	-0.09	0.00	65,161	459	6	1.80%	0.56%	72	73	138.50	156.93	133.77	0.00%	-2.29%	-5.29%	-2.35%	-5.59%
ETPMAG	SP	ETFS Physical Silver	0.49	45.14	-2.28	0.00	962,884	47,384	105	2.13%	0.63%	257	272	19.97	25.01	16.96	0.00%	-5.49%	-1.48%	-12.22%	0.08%
ETMPD	SP	ETFS Physical Palladium	0.49	0.99	0.02	0.00	28,058	287	3	2.84%	0.74%	96	97	97.48	103.60	83.85	0.00%	1.70%	19.61%	15.42%	10.24%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	1.15	0.14	0.00	99,154	2,118	10	8.62%	1.00%	93	93	47.79	75.18	37.29	0.00%	13.38%	-36.72%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.17	-0.02	0.00	16,639	13,300	4	9.68%	0.92%	54	27	1.23	1.72	1.10	0.00%	-9.27%	-25.97%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	424.65	-11.96	0.00	32,804,779	218,481	1,538	7.73%	0.09%	705	742	144.20	159.42	126.89	0.00%	-2.45%	7.80%	-2.17%	3.23%
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	37.50	8.41	3.27	29,593,607	1,090,417	737	78.91%	0.23%	1,189	1,280	28.18	57.30	22.22	2.72%	17.46%	-47.55%	-20.07%	n/a
PMGOLD	SP	Perth Mint Gold	0.15	82.18	25.94	27.25	1,549,605	99,966	138	1.89%	0.70%	101	104	15.05	16.67	13.23	0.00%	-2.10%	7.87%	-2.04%	n/a
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.83	-0.13	0.00	89,808	10,867	17	3.17%	0.56%	750	752	8.16	12.00	8.16	1.38%	-4.23%	-31.03%	-10.25%	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	17.99	0.26	0.00	1,498,133	118,742	100	8.33%	0.26%	530	562	12.67	14.00	11.86	0.00%	0.57%	-6.16%	-8.92%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	6.98	0.21	0.00	805,895	68,552	42	11.54%	0.95%	123	117	11.89	16.75	11.05	1.58%	3.29%	-27.52%	-11.75%	n/a
RBSRIG	SP	RBS Ricci Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	-	-	0.00%	0.00%	0.00%	-4.29%	n/a

ASX ETP Profiles			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												51,120.74	52,822.21	44,533.79		-0.94%	10.23%	14.62%	8.52%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												37,327.49	392.04	292.19		-1.75%	26.05%	20.14%	13.46%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												342.85	3.51	2.75		7.52%	23.76%	16.51%	15.65%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												133.02	-	-		-0.99%	9.65%	6.41%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												132.85	-	-		-1.12%	10.13%	6.09%	7.65%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Apr-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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