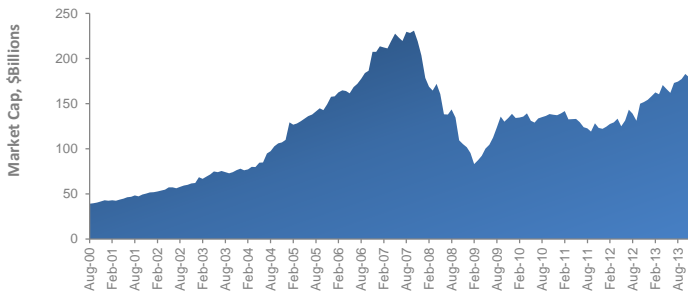




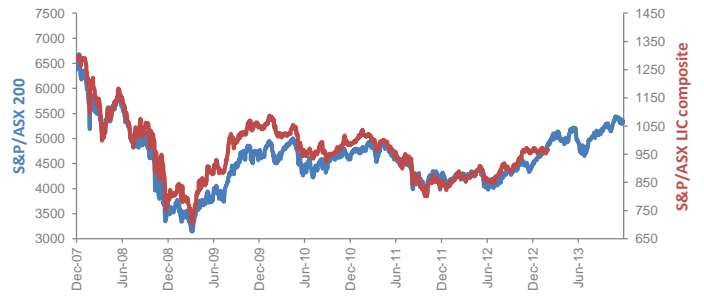
ASX Funds (Listed Managed Investments and ETPs) Monthly Update - December 2013

Month: Dec-13 Trading days: 20 Period ending: Tuesday, 31 December 2013

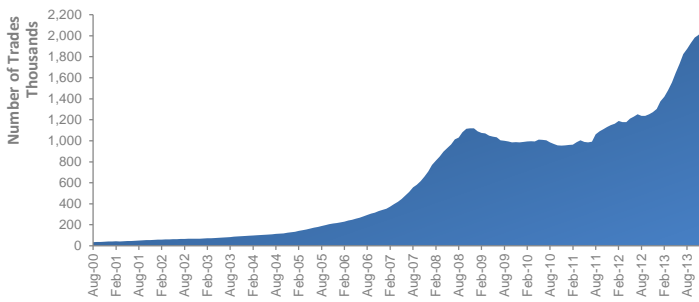
LMI & ETP Market Capitalisation, \$billions



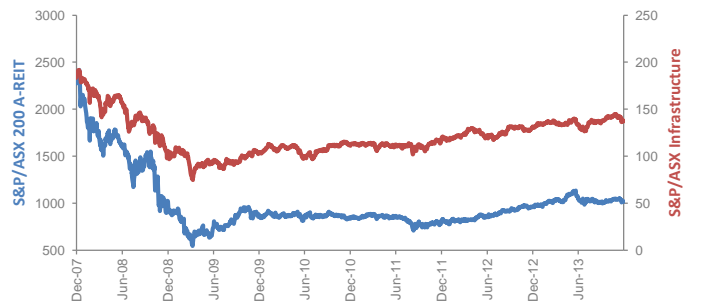
S&P/ASX 200 and LIC Composite Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$ 92,179,075,628	1,183,705	59,185	2,826,098,535	\$ 7,474,444,798
Listed Investment Cos & Trusts (LICs & LITs)	51	\$ 23,835,009,358	32,237	1,612	103,006,398	\$ 191,666,432
Infrastructure Funds	17	\$ 52,836,341,553	738,842	36,942	1,068,021,319	\$ 3,329,870,057
Exchange Traded Products (ETPs)	94	\$ 10,025,068,972	34,420	1,721	24,378,047	\$ 940,696,255
Absolute Return Funds	9	\$ 280,180,833	380	19	4,972,647	\$ 3,489,702
TOTAL	220	\$ 179,155,676,344	1,989,584	99,479	4,026,476,946	\$ 11,940,167,243

Upcoming Listings

Entity	ASX Code	Type	Listing Date

Recent Listings

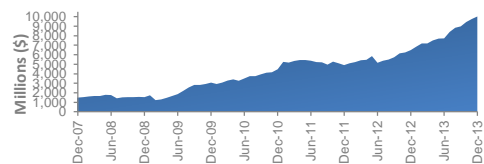
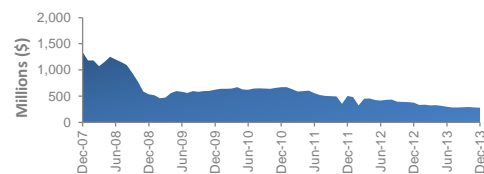
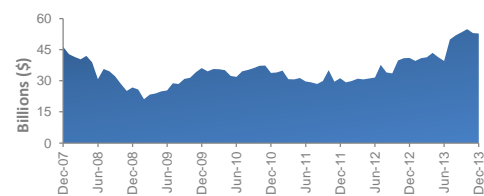
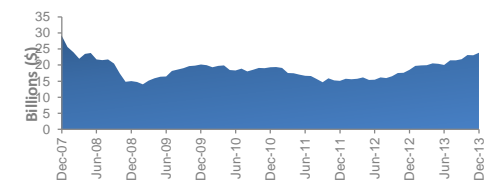
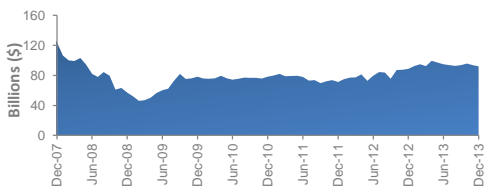
Entity	ASX Code	Type	Listing Date	Last Share Price
Sandon Capital Investments Limited	SNC	LIC	23-Dec-2013	\$0.96
National Storage REIT	NSR	A-REIT	19-Dec-2013	\$1.03
GDI Property Group	GDI	A-REIT	17-Dec-2013	\$0.89
Hotel Property Investments	HPI	A-REIT	10-Dec-2013	\$2.02
Vanguard Ftse Emerging Markets Shares Etf	VGE	ETF	21-Nov-2013	\$51.64
SPDR S&P EMERGING MARKETS FUND	WEMG	ETF	04-Nov-2013	\$16.08
SPDR S&P GLOBAL DIVIDEND FUND	WDIV	ETF	04-Nov-2013	\$15.99
SPDR DOW JONES GLOBAL REAL ESTATE FUND	DJRE	ETF	04-Nov-2013	\$15.34
Australian Masters Yield Fund No 4 Limited	AYK	LIC	31-Oct-2013	\$100.22
Australian Masters Yield Fund No 3 Limited	AYJ	LIC	31-Oct-2013	\$100.59





ASX Funds (Listed Managed Investments and ETPs) Monthly Update - December 2013

Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$b)	71.1	88.6	24.6%	92.2	4.0%
Number listed (actual)	54	47	-13.0%	49	4.3%
12 month avg trades	698,142	803,283	15.1%	1,254,256	56.1%
12 month avg value (\$b)	7.1	6.5	-8.7%	7.7	18.4%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$b)	15.1	18.5	22.5%	23.8	28.7%
Number listed (actual)	53	53	0.0%	51	-3.8%
12 month avg trades	23,025	17,055	-25.9%	27,865	63.4%
12 month avg value (\$b)	0.1	0.1	-6.8%	0.2	73.1%

more info www.asx.com.au/lics

Infrastructure Funds	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$b)	31.3	41.0	31.1%	52.8	28.9%
Number listed (actual)	19	18	-5.3%	17	-5.6%
12 month avg trades	404,320	461,685	14.2%	734,081	59.0%
12 month avg value (\$b)	2.3	2.5	8.6%	3.5	38.1%

more info www.asx.com.au/infrastructure

Absolute Return Funds	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$m)	505.2	374.2	-25.9%	280.2	-25.1%
Number listed (actual)	10	11	10.0%	9	-18.2%
12 month avg trades	669	1,032	54.4%	602	-41.7%
12 month avg value (\$m)	7.7	8.0	3.8%	5.9	-27.0%

more info www.asx.com.au/lics

ETPs	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$m)	4,906.3	6,495.5	32.4%	10,025.1	54.3%
Number listed (actual)	65	90	38.5%	94	4.4%
12 month avg trades	20,625	19,391	-6.0%	30,163	55.5%
12 month avg value (\$m)	701.2	530.0	-24.4%	816.9	54.1%

more info www.asx.com.au/etfs

Annualised Liquidity

A-REITs	99.64%
Listed Investment Companies	11.15%
Infrastructure Funds	78.86%
Exchange Traded Products	97.78%
Absolute Return Funds	25.08%

TOTAL LMIs & ETPs	Dec-11	Dec-12	% change	Last 12 months	
				Dec-13	% change
Market Cap (\$b)	122.9	155.0	26.1%	179.2	15.6%
Number listed (actual)	201	219	9.0%	220	0.5%
12 month avg trades	1,146,780	1,302,446	13.6%	2,046,967	57.2%
12 month avg value (\$b)	10.2	9.6	-5.8%	12.2	26.2%

more info www.asx.com.au



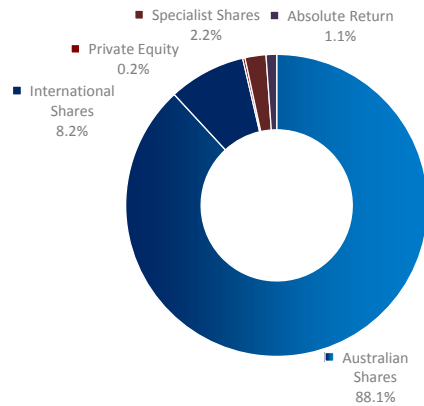
Spotlight on Listed Investment & Absolute Return Funds

December 2013

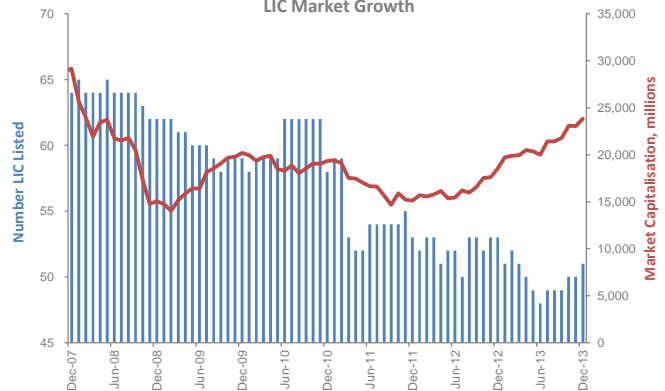
Month: Dec-13 Trading days: 20 Period ending: Tuesday, 31 December 2013

PRODUCT SUMMARY

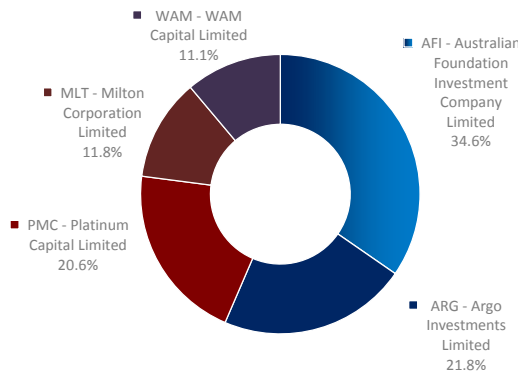
Asset Spread of LICs & ARFs, December 2013 FUM (A\$)



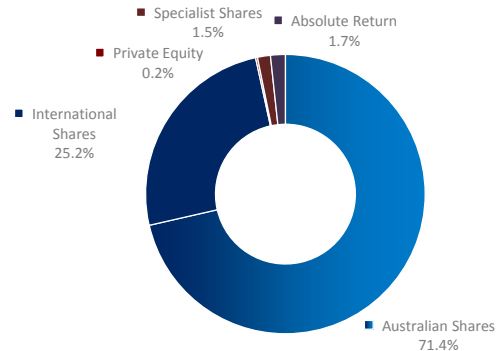
LIC Market Growth



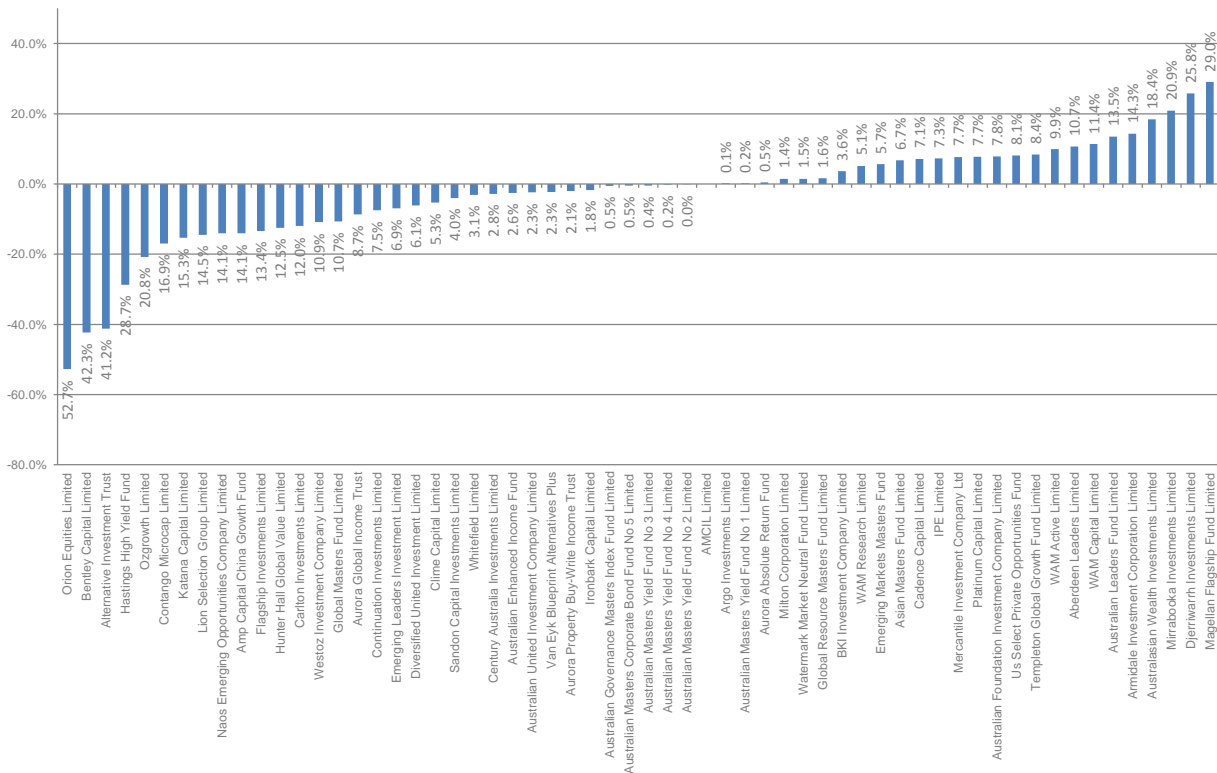
Top 5 LICs by Value Traded, December 2013 \$m



Value Traded by Asset, December 2013 \$m



LICs & ARFs Premium / Discount to NTA as at December 2013



**ASX**

Spotlight on Listed Investment & Absolute Return Funds

December 2013

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Australian Shares																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6485.95	239.83	35,963,875	6,017,223	6,805	0.09%	7.8%	6.22	6.33	5.10	3.54%	3.84%	23.41%	25.66%	57.47%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	345.25	0.08	8,041,019	4,807,342	1,137	1.39%	13.5%	1.68	1.84	1.28	7.14%	0.00%	31.27%	55.59%	194.12%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	82.49	3.06	697,997	527,656	92	0.64%	10.7%	1.35	1.39	1.16	9.63%	3.85%	16.38%	2.27%	27.36%
AMH	Shares	AMCIL Limited	0.88	No	209.83	-4.56	757,744	835,263	81	0.40%	0.0%	0.92	1.02	0.79	3.26%	-2.13%	21.57%	45.34%	97.24%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	65.83	0.29	204,225	109,192	19	0.17%	-0.5%	1.89	1.99	1.63	3.17%	0.53%	14.55%	14.55%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	4718.10	96.81	22,673,123	3,179,012	4,326	0.07%	0.1%	7.31	7.40	6.03	3.63%	2.09%	18.86%	15.66%	36.89%
AUI	Shares	Australian United Investment Company Limited	0.15	No	860.42	19.48	1,399,224	180,858	106	0.02%	-2.3%	7.95	8.07	6.57	3.71%	2.32%	20.82%	17.78%	50.00%
AUP	Units	Aurora Property Buy-Write Income Trust	2.20	Yes	12.53	-0.38	142,024	26,969	13	0.22%	-2.1%	5.24	5.73	5.21	8.28%	-2.96%	-2.24%	-0.19%	11.25%
AWK	Shares	Australasian Wealth Investments Limited	n/a	n/a	54.65	8.99	994,571	2,092,697	188	3.83%	18.4%	0.45	0.56	0.24	0.00%	-8.16%	20.05%	-41.98%	-12.96%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.00	-0.37	26,440	182,020	12	1.65%	-42.3%	0.15	0.15	0.14	0.00%	3.45%	0.82%	-0.12%	11.40%
BKI	Shares	BKI Investment Company Limited	0.19	No	819.19	7.80	5,181,395	3,344,272	572	0.41%	3.6%	1.58	1.61	1.32	4.21%	0.96%	15.29%	27.41%	67.89%
CAM	Shares	Clime Capital Limited	n/a	n/a	75.71	0.00	591,405	560,647	58	0.74%	-5.3%	1.08	1.13	0.96	3.63%	0.00%	8.81%	36.10%	96.25%
CDM	Shares	Cadence Capital Limited	1.00	Yes	239.26	65.78	7,578,246	5,260,828	1,665	2.20%	7.1%	1.50	1.54	1.27	6.67%	5.26%	4.16%	74.41%	154.91%
CIN	Shares	Carlton Investments Limited	0.13	No	662.40	5.82	833,472	33,655	56	0.01%	-12.0%	25.01	26.50	19.65	3.68%	0.85%	26.95%	39.02%	73.68%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.47	0.06	64,021	865,248	16	58.86%	-7.5%	0.07	0.08	0.05	0.00%	5.71%	-2.63%	-39.20%	-18.17%
CTN	Shares	Contango Microcap Limited	1.25	Yes	165.06	2.91	3,928,321	3,827,016	928	2.32%	-16.9%	1.06	1.20	0.94	7.39%	-1.40%	6.03%	-15.94%	70.16%
CYA	Shares	Century Australia Investments Limited	1.28	No	68.93	-0.40	626,126	730,617	63	1.06%	-2.8%	0.87	0.90	0.72	3.29%	-0.57%	20.14%	12.34%	36.03%
DJW	Shares	Djerriwarrh Investments Limited	0.36	No	1044.86	17.49	7,639,789	1,629,089	1,371	0.16%	25.8%	4.78	4.82	4.02	5.44%	1.70%	17.16%	13.27%	35.03%
DUI	Shares	Diversified United Investment Limited	0.20	No	601.03	17.03	1,825,768	535,777	341	0.09%	-6.1%	3.53	3.60	2.88	3.82%	2.92%	23.86%	21.31%	43.50%
ELI	Shares	Emerging Leaders Investment Limited	1.00	Yes	47.02	0.00	-	-	34	0.00%	-6.9%	0.94	0.96	0.75	7.14%	0.00%	25.12%	5.66%	74.48%
FSI	Shares	Flagship Investments Limited	n/a	Yes	35.89	-0.36	238,605	161,420	55	0.45%	-13.4%	1.49	1.55	1.23	4.36%	-0.67%	19.20%	7.97%	24.17%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	87.20	-0.78	323,496	595,169	50	0.68%	-1.8%	0.56	0.58	0.50	5.80%	-0.88%	4.67%	19.69%	37.20%
MIR	Shares	Mirrabooka Investments Limited	0.93	No	394.79	16.68	3,070,104	1,145,935	376	0.29%	20.9%	2.84	2.85	2.09	3.52%	4.41%	34.14%	62.32%	117.85%
MLT	Shares	Milton Corporation Limited	0.17	No	2653.72	56.46	12,265,066	2,993,742	1,830	0.11%	1.4%	4.23	4.30	3.58	3.88%	2.17%	19.77%	31.62%	47.01%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	35.08	1.25	315,497	2,262,524	91	6.45%	7.7%	0.14	0.15	0.09	0.00%	3.70%	16.67%	211.11%	214.18%
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	20.97	0.00	2,302,348	2,044,802	54	9.75%	-14.1%	1.10	1.16	0.93	2.27%	0.00%	n/a	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.63	0.00	64,295	254,154	14	5.49%	-52.7%	0.26	0.29	0.19	0.00%	0.00%	4.00%	-36.59%	-24.64%
OZG	Shares	Ozgrowth Limited	1.00	Yes	68.31	0.00	1,183,192	6,342,433	125	9.28%	-20.8%	0.19	0.20	0.15	9.21%	0.00%	5.56%	8.57%	90.00%
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	33.63	-993.74	261,480	273,907	35	0.81%	-4.0%	0.96	0.97	0.93	0.00%	n/a	n/a	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	658.21	36.94	11,556,823	6,144,682	1,511	0.93%	11.4%	1.96	2.00	1.60	6.12%	5.95%	17.37%	36.51%	141.14%
WAX	Shares	WAM Research Limited	1.00	Yes	155.18	3.49	3,200,915	2,976,288	818	1.92%	5.1%	1.13	1.25	0.91	6.22%	2.27%	23.63%	57.34%	118.32%
WHF	Shares	Whitefield Limited	0.35	No	304.79	-3.30	1,712,529	#N/A	154	#N/A	-3.1%	4.00	4.21	3.16	4.25%	-1.23%	29.45%	37.93%	49.25%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	157.62	7.69	2,280,461	#N/A	173	#N/A	-10.9%	1.23	1.26	0.96	8.54%	5.13%	13.89%	9.82%	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	72.30	-0.71	1,435,774	#N/A	143	#N/A	1.5%	1.03	1.08	0.98	0.00%	-0.97%	n/a	n/a	n/a



Spotlight on Listed Investment & Absolute Return Funds

December 2013

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
International Shares																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	302.04	-9.15	8,063,974	9,455,743	1,223	3.13%	-14.1%	0.83	0.87	0.61	3.00%	-2.94%	24.06%	2.48%	-1.20%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	7.57	-0.40	154,678	169,865	20	2.24%	-8.7%	0.90	1.07	0.90	11.30%	-3.76%	-13.11%	-23.83%	-21.49%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	143.09	-2.20	808,575	720,315	62	0.50%	6.7%	1.09	1.15	0.95	1.83%	-3.54%	13.54%	2.83%	25.29%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	120.97	0.00	429,411	253,891	33	0.21%	5.7%	1.67	1.88	1.57	5.39%	-0.60%	4.37%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	9.65	0.73	61,600	56,618	14	0.59%	-10.7%	1.13	1.13	0.70	0.00%	8.17%	63.04%	50.00%	32.35%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	183.97	2.70	2,824,605	2,930,348	528	1.59%	-12.5%	0.98	1.01	0.81	4.29%	2.62%	19.51%	18.79%	76.58%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	561.61	61.48	10,739,210	7,000,622	2,744	1.25%	29.0%	1.60	1.70	0.96	1.25%	12.28%	65.80%	120.69%	185.71%
PMC	Shares	Platinum Capital Limited	1.50	Yes	384.78	70.85	21,385,039	13,000,392	3,432	3.38%	7.7%	1.67	1.74	1.09	4.15%	2.14%	57.51%	15.83%	41.62%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	204.27	12.95	4,223,569	3,166,058	594	1.55%	8.4%	1.42	1.48	0.81	1.76%	6.77%	79.75%	74.23%	77.51%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	70.42	0.20	400,287	223,848	24	0.32%	8.1%	1.80	1.80	1.53	0.00%	0.00%	13.92%	n/a	n/a
Private Equity																			
IPE	Shares	IPE Limited	1.50	Yes	60.09	0.00	424,472	971,957	94	1.62%	7.3%	0.44	0.47	0.36	14.77%	0.00%	20.55%	37.50%	28.78%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	63.25	-0.16	95,674	1,178	5	0.00%	-0.5%	80.83	81.89	79.50	3.71%	-0.22%	1.09%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	91.54	0.01	100,131	988	6	0.00%	0.2%	101.21	101.67	100.35	3.90%	0.08%	0.14%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	42.73	0.05	40,766	405	3	0.00%	0.0%	100.52	101.36	99.95	4.13%	0.27%	n/a	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	0.00	Yes	98.21	-0.20	174,036	1,725	13	0.00%	-0.4%	100.59	101.66	100.59	1.14%	-0.20%	n/a	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	0.00	Yes	99.81	0.16	293,960	2,934	14	0.00%	-0.2%	100.22	101.13	100.02	0.90%	0.20%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	88.61	-1.94	2,129,771	1,328,159	145	1.50%	1.6%	1.57	1.66	1.40	0.00%	-2.80%	4.33%	-11.58%	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	56.66	-2.14	91,984	173,532	25	0.31%	-14.5%	0.53	0.73	0.49	0.00%	-3.64%	n/a	n/a	n/a
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	26.14	0.65	22,393	112,480	13	0.43%	-41.2%	0.20	0.21	0.10	20.00%	2.56%	94.25%	151.16%	187.23%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	16.01	0.80	12,316	154,755	7	0.97%	14.3%	0.08	0.08	0.04	0.00%	5.26%	70.21%	33.33%	-37.25%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	17.62	0.03	986,344	920,562	34	5.22%	0.5%	1.07	1.09	1.05	5.98%	0.00%	-0.47%	-6.17%	9.23%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	15.44	-0.05	101,566	15,838	9	0.10%	-2.6%	6.32	6.49	6.22	6.72%	-0.47%	0.48%	-4.53%	22.72%
HHY	Units	Hastings High Yield Fund	n/a	n/a	34.53	-1.55	859,120	2,556,436	147	7.40%	-28.7%	0.34	0.92	0.33	176.69%	-4.29%	-59.64%	-73.41%	-65.99%
KAT	Shares	Katana Capital Limited	1.25	Yes	29.86	0.35	216,563	253,450	10	0.85%	-15.3%	0.86	0.86	0.67	5.56%	1.18%	29.55%	1.79%	103.57%
WAA	Shares	WAM Active Limited	1.00	Yes	40.20	-0.09	907,378	753,856	121	1.88%	9.9%	1.22	1.25	1.08	7.79%	-1.61%	8.93%	20.20%	73.04%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	92.82	-1.99	229,345	35,405	19	0.04%	-2.3%	6.40	6.88	6.35	1.43%	-2.29%	-5.88%	-18.78%	-10.49%
Australian Indices																			
XJO	Index	S&P/ASX 200										5,352.21	5,457.30	4,632.30		0.60%	15.13%	12.79%	43.79%
XPJ	Index	S&P/ASX 200 A-REIT										984.91	11.45	9.59		-3.12%	1.14%	17.27%	9.49%
XIF	Index	S&P/ASX Infrastructure Index										137.93	-	-		0.77%	3.16%	22.16%	25.90%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										118.40	-	-		0.56%	1.87%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										117.83	-	-		0.59%	1.24%	22.78%	27.98%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-13. MERs sourced from issuer publications.

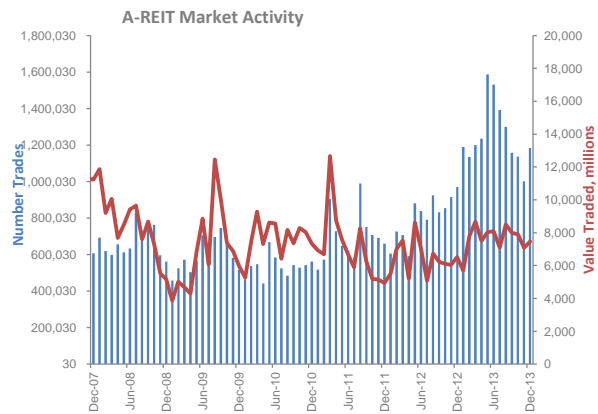
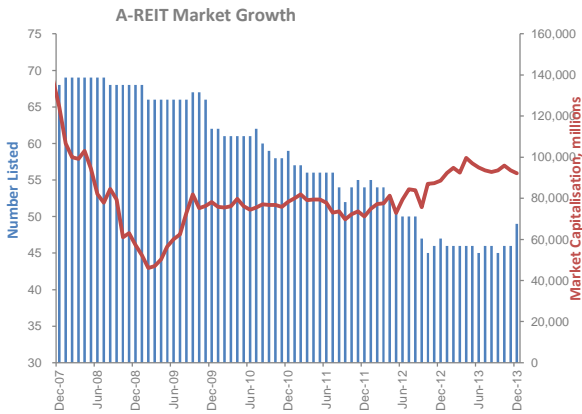
Past Performance is not a reliable indicator of future performance.



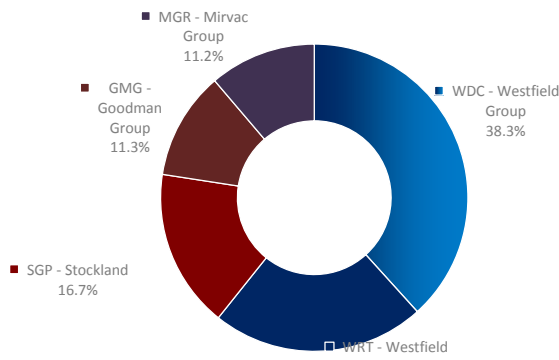
Spotlight on A-REITS December 2013

Month: Dec-13 Trading days: 20 Period ending: Tuesday, 31 December 2013

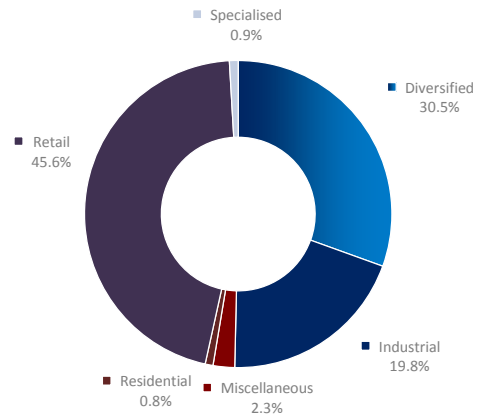
PRODUCT SUMMARY



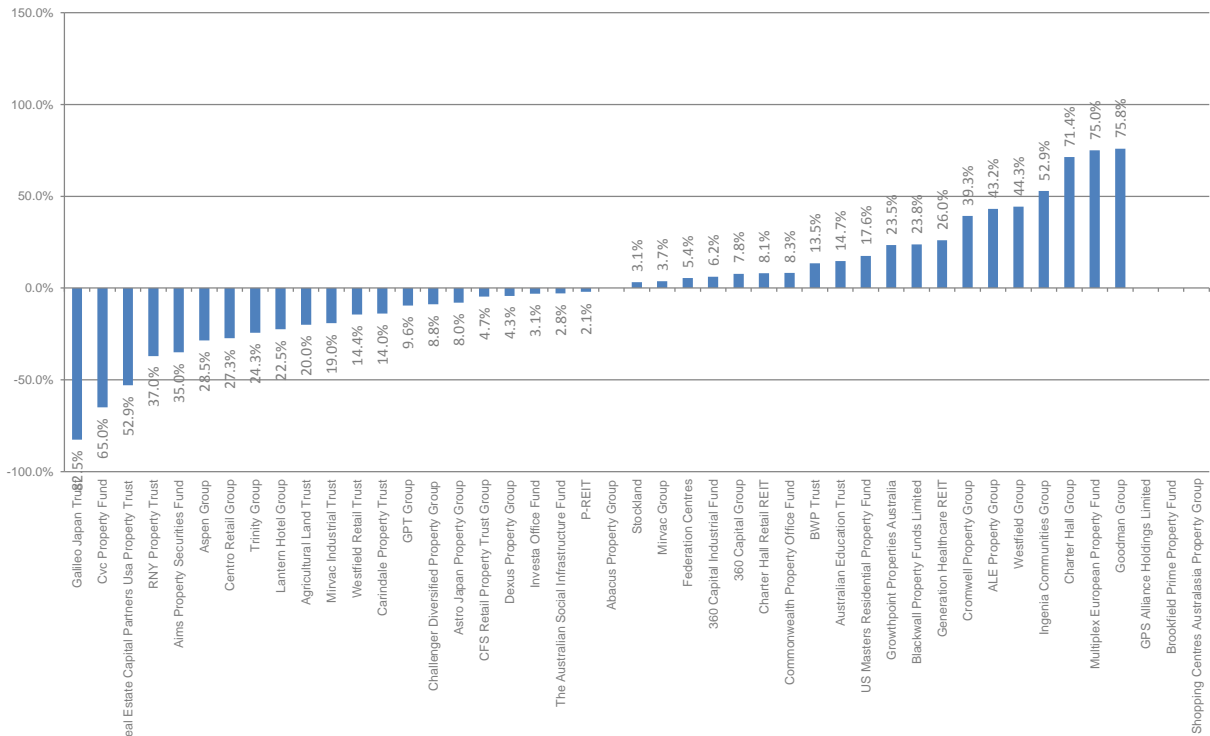
Top 5 A-REITs by Value Traded, December 2013 \$m



Asset Spread of A-REITs, December 2013 FUM \$m



A-REITs Premium / Discount to NTA as at December 2013





Spotlight on A-REITs

December 2013

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
A-REITS Stapled Security																	
ABP	Stapled	Abacus Property Group	1148.35	29.70	37,686,705	16,737,978	24,675	3.3%	0.0%	2.32	2.51	2.10	7.11%	2.65%	7.41%	1.31%	120.04%
AJA	Stapled	Astro Japan Property Group	231.88	-6.72	12,743,731	3,627,391	8,100	5.5%	-8.0%	3.45	3.98	2.92	5.80%	-2.82%	17.75%	4.55%	1.47%
ANI	Stapled	Australian Industrial REIT	137.31	4.44	4,396,014	2,189,279	492	3.2%	n/a	2.03	2.14	1.97	1.58%	-1.46%	n/a	n/a	n/a
APZ	Stapled	Aspen Group	189.52	5.40	4,124,641	2,707,841	4,144	2.2%	-28.5%	1.58	2.33	1.43	9.49%	2.93%	-29.78%	-61.80%	-55.01%
CDI	Stapled	Challenger Diversified Property Group	535.25	-2.14	8,613,368	3,458,257	6,795	1.6%	-8.8%	2.50	2.83	2.30	7.36%	-0.40%	0.40%	25.00%	10.27%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	33.33%	377.61%
CHC	Stapled	Charter Hall Group	1128.28	-30.91	45,908,169	12,941,167	28,506	4.1%	71.4%	3.65	4.68	3.20	5.86%	-2.67%	11.62%	47.18%	248.68%
CJT	Stapled	Cvc Property Fund	5.37	0.00	-	-	-	0.0%	-65.0%	0.01	0.01	0.01	0.00%	0.00%	-36.36%	-30.00%	-58.82%
CMW	Stapled	Cromwell Property Group	1678.45	0.00	72,985,864	75,899,803	26,497	4.3%	39.3%	0.98	1.11	0.81	7.56%	0.00%	16.35%	28.60%	65.65%
DXS	Stapled	Dexus Property Group	4651.37	-185.13	458,201,277	454,675,548	68,008	9.9%	-4.3%	1.01	1.24	0.97	6.15%	-3.83%	-0.99%	26.42%	28.65%
FDC	Stapled	Federation Centres	3340.68	-57.11	265,429,995	116,036,899	60,981	7.9%	5.4%	2.34	2.74	2.16	6.41%	-1.68%	3.08%	n/a	n/a
GDI	Stapled	GDI Property Group	505.14	505.14	8,316,067	9,321,451	1,188	1.6%	n/a	0.89	0.95	0.87	0.00%	n/a	n/a	n/a	n/a
GPT	Stapled	GPT Group	5762.62	-305.08	488,938,841	141,806,228	84,323	8.5%	-9.6%	3.40	4.23	3.34	6.00%	-5.03%	-7.61%	15.65%	-14.89%
GOZ	Stapled	Growthpoint Properties Australia	1174.99	89.24	4,757,088	1,863,034	3,658	0.4%	23.5%	2.47	2.68	2.20	7.55%	-5.73%	12.38%	28.61%	48.28%
HPI	Stapled	Hotel Property Investments	268.40	268.40	72,330,610	35,661,257	4,200	26.9%	n/a	2.02	2.09	1.90	0.00%	n/a	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	351.64	3.38	12,066,768	24,755,306	5,145	3.4%	52.9%	0.52	0.54	0.26	1.83%	0.97%	94.91%	513.21%	991.52%
IOF	Stapled	Investa Office Fund	1921.97	6.14	195,734,137	63,867,318	51,794	10.2%	-3.1%	3.13	3.44	2.72	5.83%	0.32%	5.39%	42.00%	2.86%
GMG	Stapled	Goodman Group	8129.65	-189.06	535,038,258	116,533,964	101,452	6.6%	75.8%	4.73	5.59	4.24	4.24%	-2.27%	9.24%	45.54%	40.76%
LEP	Stapled	ALE Property Group	532.31	-15.66	5,942,531	2,183,537	3,064	1.1%	43.2%	2.72	2.94	2.28	5.96%	-2.86%	16.24%	42.04%	63.37%
MGR	Stapled	Mirvac Group	6157.10	-73.30	529,079,859	320,966,436	92,449	8.6%	3.7%	1.68	1.84	1.46	5.30%	-1.18%	13.13%	37.14%	44.01%
NSR	Stapled	National Storage REIT	252.24	252.24	26,530,294	26,946,928	863	10.5%	n/a	1.03	1.04	0.96	0.00%	n/a	n/a	n/a	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1002.13	-12.89	50,142,161	32,851,764	25,575	5.0%	n/a	1.55	1.85	1.47	7.12%	-2.22%	3.00%	n/a	n/a
SGP	Stapled	Stockland	8323.76	-553.38	787,878,016	212,878,298	101,512	9.5%	3.1%	3.61	4.12	3.32	6.65%	-6.23%	2.27%	0.28%	-5.40%
TGP	Stapled	360 Capital Group	155.44	-29.84	8,819,266	13,528,989	744	5.7%	7.8%	0.63	0.79	0.47	12.00%	-16.11%	17.92%	36.73%	265.67%
TCQ	Stapled	Trinity Group	37.95	-0.72	49,932	192,178	17	0.1%	-24.3%	0.27	0.29	0.24	0.00%	-1.85%	3.31%	180.42%	54.97%
WRT	Stapled	Westfield Retail Trust	8848.27	-238.34	1,057,745,569	359,598,340	102,899	12.0%	-14.4%	2.97	3.45	2.82	6.54%	-2.62%	-1.66%	15.56%	n/a
WDC	Stapled	Westfield Group	21325.23	-655.19	1,806,212,651	176,297,243	191,812	8.5%	44.3%	10.09	12.55	9.67	4.98%	-2.98%	-4.45%	5.32%	-0.22%



Spotlight on A-REITs

December 2013

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
A-REITS Unit Trusts																	
AEU	Units	Australian Education Trust	312.73	18.75	5,566,500	3,651,969	3,212	1.8%	14.7%	1.53	1.61	1.27	7.66%	0.99%	18.97%	78.13%	527.02%
AGJ	Units	Agricultural Land Trust	12.24	1.15	41,887	486,629	10	0.3%	-20.0%	0.10	0.15	0.07	29.38%	10.34%	6.67%	-49.47%	-65.71%
AZF	Units	The Australian Social Infrastructure Fund	68.56	4.55	685,470	301,091	75	1.0%	-2.8%	2.41	2.42	1.86	7.72%	7.11%	26.84%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	197.59	-0.49	203,305	49,803	12	0.1%	n/a	4.03	4.15	3.33	1.99%	-0.25%	8.04%	n/a	n/a
BWF	Units	Blackwall Property Funds Limited	13.10	0.76	108,204	428,576	24	0.8%	23.8%	0.26	0.27	0.09	4.23%	6.12%	100.00%	n/a	n/a
BWP	Units	BWP Trust	1373.49	-62.72	95,941,047	43,810,419	34,047	7.0%	13.5%	2.19	2.77	2.11	6.34%	-4.37%	2.04%	28.16%	40.75%
CDP	Units	Carindale Property Trust	388.50	3.50	1,263,742	230,958	1,204	0.3%	-14.0%	5.55	6.05	5.07	5.39%	0.91%	-2.29%	34.71%	58.57%
CFX	Units	CFS Retail Property Trust Group	5853.75	-5.74	370,429,948	191,292,888	60,121	6.3%	-4.7%	1.95	2.26	1.88	6.99%	-5.12%	1.57%	10.51%	4.01%
CPA	Units	Commonwealth Property Office Fund	2922.02	-58.68	355,836,600	281,142,515	30,783	12.2%	8.3%	1.25	1.29	1.01	5.50%	-1.97%	22.06%	50.00%	5.80%
CQR	Units	Charter Hall Retail REIT	1302.80	-72.58	123,376,127	34,133,934	50,461	9.5%	8.1%	3.59	4.49	3.50	7.56%	-5.28%	-4.52%	22.11%	241.90%
GHC	Units	Generation Healthcare REIT	143.39	7.03	3,409,323	2,813,081	497	2.4%	26.0%	1.24	1.26	0.96	6.21%	-0.40%	27.55%	30.89%	95.31%
GJT	Units	Galileo Japan Trust	156.47	-2.66	9,578,992	6,629,934	1,292	6.1%	-82.5%	1.47	1.66	0.50	2.31%	-1.67%	93.42%	-8.13%	-57.39%
GPS	Units	GPS Alliance Holdings Limited	2.80	0.47	22,283	185,905	4	0.8%	n/a	0.12	0.20	0.07	0.00%	20.00%	n/a	n/a	n/a
LTN	Units	Lantern Hotel Group	54.76	-8.83	778,339	11,171,299	93	1.4%	-22.5%	0.06	0.09	0.05	0.00%	-13.89%	-10.14%	-38.00%	-75.69%
MIX	Units	Mirvac Industrial Trust	61.62	7.25	1,175,977	7,738,289	179	1.9%	-19.0%	0.17	0.19	0.12	2.94%	13.33%	41.67%	486.21%	36.00%
APW	Units	Aims Property Securities Fund	39.35	-2.17	300,486	3,789,621	58	0.8%	-35.0%	0.08	0.08	0.05	1.27%	-4.26%	38.44%	-4.94%	-25.31%
MUE	Units	Multiplex European Property Fund	8.64	-3.70	234,487	5,625,834	127	2.7%	75.0%	0.04	0.06	0.02	0.00%	-30.00%	76.77%	88.01%	178.07%
PXT	Units	P-REIT	48.77	-1.04	103,881	453,194	13	0.2%	-2.1%	0.24	0.24	0.07	0.00%	-2.08%	104.35%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	3.93	-0.06	64,488	186,143	25	1.6%	-52.9%	0.32	0.53	0.31	0.00%	-3.08%	-38.24%	-77.37%	-89.39%
RNY	Units	RNY Property Trust	82.98	0.00	604,768	1,927,368	59	0.7%	-37.0%	0.32	0.33	0.18	0.00%	0.00%	70.27%	186.36%	152.00%
TIX	Units	360 Capital Industrial Fund	193.87	1.88	4,043,089	1,985,707	2,439	2.1%	6.2%	2.06	2.26	1.42	8.80%	0.98%	30.64%	n/a	n/a
URF	Units	US Masters Residential Property Fund	410.75	16.94	1,004,042	536,944	77	0.2%	17.6%	1.94	1.95	1.74	5.15%	4.30%	10.86%	n/a	n/a
Australian Indices																	
XJO	Index	S&P/ASX 200								5,352.21	5,457.30	4,632.30		0.60%	15.13%	12.79%	43.79%
XPJ	Index	S&P/ASX 200 A-REIT								984.91	11.45	9.59		-3.12%	1.14%	17.27%	9.49%
XIF	Index	S&P/ASX Infrastructure Index								137.93	-	-		0.77%	3.16%	22.16%	25.90%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								118.40	-	-		0.56%	1.87%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								117.83	-	-		0.59%	1.24%	22.78%	27.98%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

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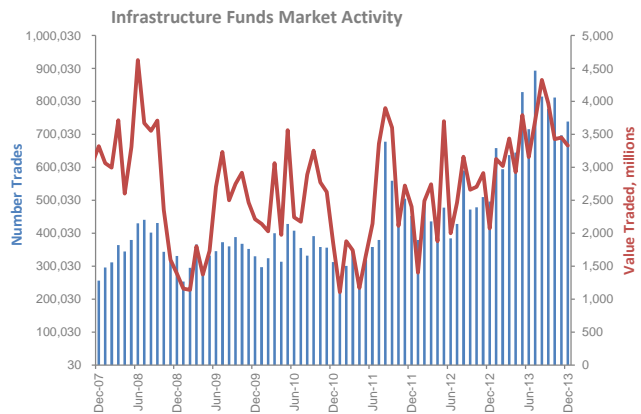
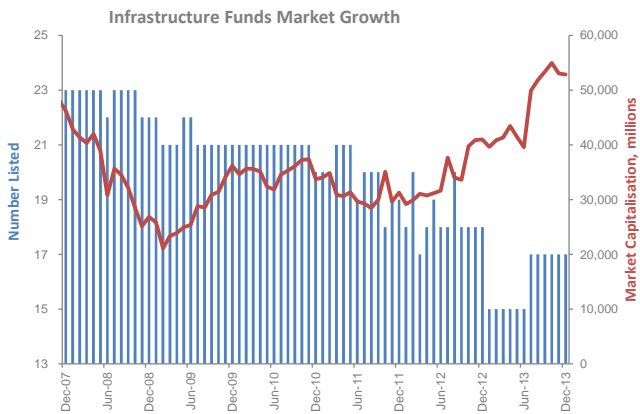
Spotlight on Infrastructure Funds December 2013

Month: Dec-13

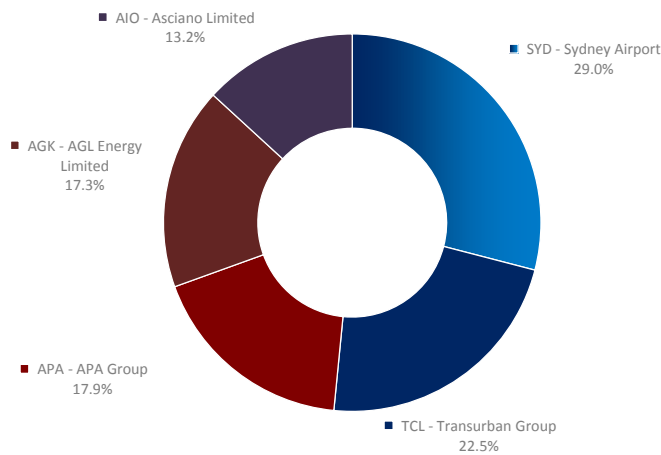
Trading days: 20

Period ending: Tuesday, 31 December 2013

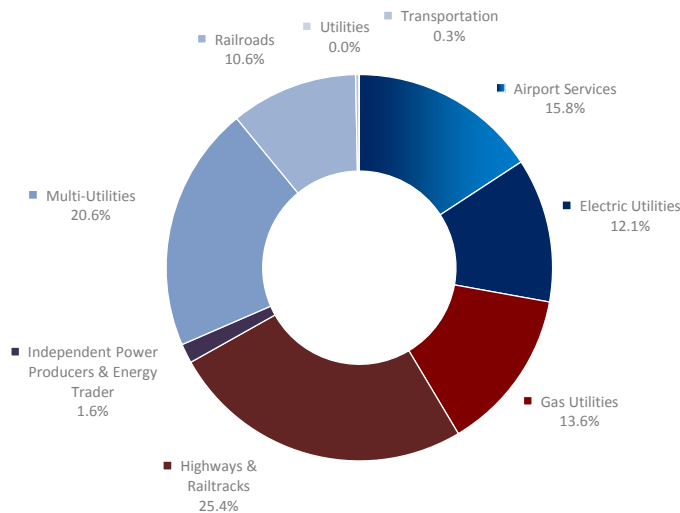
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, December 2013 \$m



Asset Spread of Infrastructure Funds, December 2013 FUM\$m





Spotlight on Infrastructure Funds

December 2013

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Infrastructure Stapled Security																	
AIO	Stapled	Asciano Limited	5618.22	-9.75	323,162,977	57,738,064	79,349	5.8%		5.76	6.23	4.57	2.00%	-0.17%	23.61%	20.38%	58.84%
AEJ	Stapled	Redbank Energy Limited	6.29	0.00	-	-	-	0.0%		8.00	10.15	6.13	0.00%	0.00%	-21.57%	-91.21%	-92.73%
AIX	Stapled	Australian Infrastructure Fund Limited	3.10	0.00	140,806	26,946,940	246	4.5%		0.01	0.01	0.00	0.00%	0.00%	1180.40%	2018.11%	2246.94%
APA	Stapled	APA Group	5014.50	-100.29	439,625,811	72,168,594	95,411	8.8%		6.00	6.97	5.39	6.00%	-1.96%	8.50%	48.15%	100.00%
IFN	Stapled	Infigen Energy	198.90	3.82	7,753,406	29,524,659	3,960	3.9%		0.26	0.32	0.24	0.00%	1.96%	4.00%	-51.40%	-71.27%
DUE	Stapled	Duet Group	2474.39	-123.72	291,898,485	143,687,260	50,924	11.8%		2.00	2.53	1.95	8.38%	-4.76%	-3.85%	19.69%	20.64%
EPX	Stapled	Ethane Pipeline Income Fund	121.97	-1.39	3,113,282	1,748,041	1,068	2.6%		1.76	1.99	1.70	7.72%	-1.12%	-1.68%	28.94%	53.04%
ENV	Stapled	Envestra Limited	2048.36	152.73	106,270,842	97,642,046	33,852	5.2%		1.14	1.16	0.91	5.44%	8.06%	21.28%	117.14%	212.33%
SYD	Stapled	Sydney Airport	8338.43	-219.43	712,284,470	186,716,910	106,726	8.5%		3.80	4.20	3.04	5.92%	-2.56%	12.43%	64.06%	115.32%
MQA	Stapled	Macquarie Atlas Roads Group	1339.88	58.47	48,502,039	18,831,318	31,979	3.6%		2.75	2.94	1.50	2.07%	4.56%	65.17%	80.92%	n/a
SPN	Stapled	SP AusNet	4216.33	299.79	212,783,573	179,707,737	55,440	5.0%		1.25	1.33	1.09	6.65%	7.33%	12.16%	45.06%	36.49%
SKI	Stapled	Spark Infrastructure Group	2155.94	0.00	148,608,186	94,299,838	41,475	6.9%		1.63	1.87	1.54	6.62%	0.00%	-2.69%	43.17%	28.61%
TCL	Stapled	Transurban Group	10164.33	-252.62	551,900,562	80,064,964	96,936	5.4%		6.84	7.31	5.95	4.75%	-2.43%	12.32%	33.59%	27.35%
Infrastructure Unit Trusts																	
BCS	Units	Brisconnections Unit Trusts	156.11	0.00	-	-	-	0.0%		0.40	-	-	0.00%	0.00%	0.00%	-56.04%	n/a
QUB	Units	Qube Holdings Limited	1928.07	9.31	49,314,684	25,133,225	28,449	2.6%		2.07	2.27	1.57	2.17%	0.49%	23.58%	69.67%	347.41%
Australian Indices																	
XJO	Index	S&P/ASX 200								5,352.21	5,457.30	4,632.30		0.60%	15.13%	12.79%	43.79%
XPJ	Index	S&P/ASX 200 A-REIT								984.91	11.45	9.59		-3.12%	1.14%	17.27%	9.49%
XIF	Index	S&P/ASX Infrastructure Index								137.93	-	-		0.77%	3.16%	22.16%	25.90%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								118.40	-	-		0.56%	1.87%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								117.83	-	-		0.59%	1.24%	22.78%	27.98%

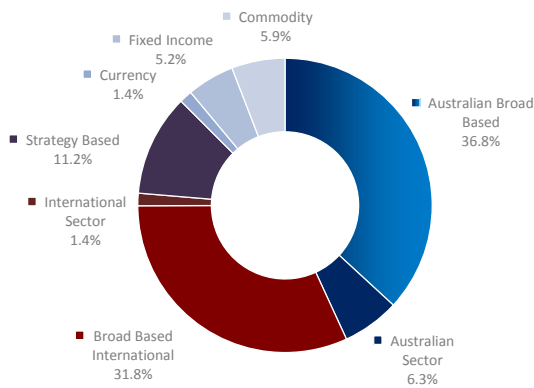
The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-13. NTA is the last reported value.

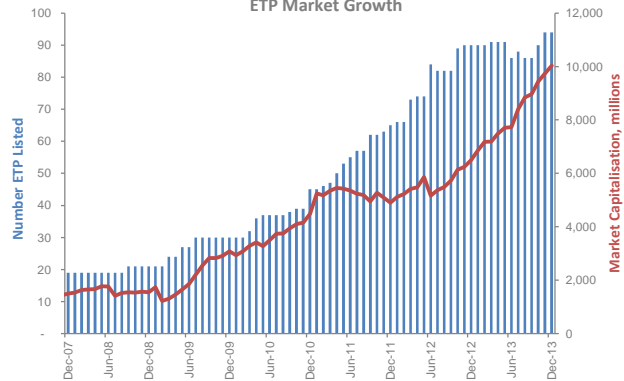
Past Performance is not a reliable indicator of future performance.

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, December 2013 FUM (A\$)



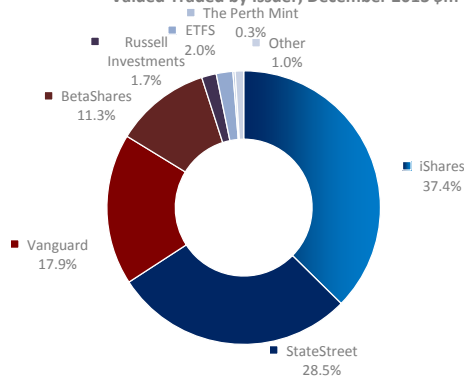
ETP Market Growth



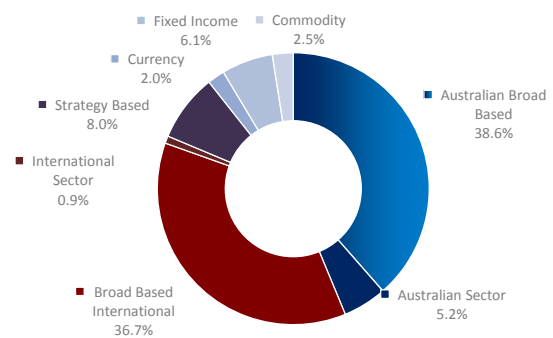
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades	
Aurora	1	\$23.8	\$115	\$0	\$137	16	
BetaShares	13	\$652.5	\$27,653	\$26,586	\$106,300	3,230	
Chimaera	1	\$0.7	\$22	\$0	\$3	6	
ETFS	15	\$504.4	\$10,918	\$3,257	\$18,466	2,439	
iShares	26	\$3,605.4	\$151,782	\$84,737	\$351,574	12,579	
Market Vectors	4	\$10.9	\$2,395	\$2,264	\$8,164	64	
RBS	3	\$0.0	\$0	\$0	\$10	15	
Russell Investments	5	\$365.1	\$2,719	\$3,807	\$16,330	623	
StateStreet	14	\$3,265.5	\$21,601	\$83,982	\$267,745	10,547	
The Perth Mint	1	\$49.2	\$803	\$0	\$2,449	130	
UBS	1	\$47.7	\$984	\$0	\$1,100	22	
Vanguard	10	\$1,499.7	\$81,952	\$61,428	\$168,418	4,749	
Total	94	0	\$10,025.1	\$277,272	\$259,546	\$940,696	34,420

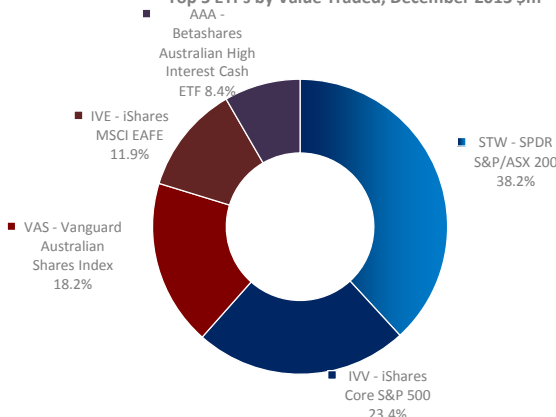
Valued Traded by Issuer, December 2013 \$m



Value Traded by Asset, December 2013 \$m



Top 5 ETPs by Value Traded, December 2013 \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Dec-13

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$52,962	\$96,030
Australian Sector	\$5,412	\$20,995
Broad Based International	\$155,817	\$80,802
International Sector	\$11,350	\$8,994
Strategy Based	\$32,880	\$26,277
Currency	\$2,316	\$0
Fixed Income	\$26,945	\$27,690
Commodity	\$10,411	\$1,243
Total	\$277,272	\$259,546



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2013

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Australian Broad Based																					
IOZ	ETF	iShares MSCI Australia 200	0.19	247.14	2.99	3.52	12,831,156	568,662	1,270	5.19%	0.14%	2,334	2,253	23.00	23.81	20.02	4.42%	-0.21%	16.02%	7.72%	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	198.24	4.66	5.60	12,793,323	535,403	556	6.45%	0.14%	2,269	2,215	24.40	25.15	20.94	4.08%	-0.50%	21.39%	10.13%	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	49.94	0.73	0.09	4,465,523	1,167,720	169	8.94%	0.50%	454	415	3.95	4.40	3.44	3.45%	1.27%	-1.30%	-6.63%	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	22.28	3.98	3.71	3,871,343	326,566	208	17.38%	0.22%	2,023	2,012	12.37	12.39	11.11	1.12%	1.48%	n/a	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2233.16	14.02	54.74	206,425,955	4,187,872	6,977	9.24%	0.06%	1,794	1,737	49.76	51.92	43.33	4.06%	-1.83%	19.55%	8.48%	11.89%
SFY	ETF	SPDR S&P/ASX 50	0.29	365.31	9.25	16.00	19,773,009	374,807	1,226	5.41%	0.08%	1,590	1,563	53.32	55.50	45.95	3.68%	-1.90%	21.63%	10.06%	12.81%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	9.27	0.11	0.00	381,476	34,077	25	4.12%	0.29%	444	397	11.45	12.77	10.00	2.54%	0.18%	-1.93%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	521.89	16.59	12.37	98,460,534	1,478,065	1,608	18.87%	0.08%	1,313	1,263	68.70	69.60	59.46	4.15%	0.84%	19.24%	8.04%	n/a
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	25.97	0.10	0.00	2,609,923	44,133	54	10.05%	0.12%	936	925	61.25	62.03	51.66	3.31%	n/a	n/a	n/a	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	21.03	0.53	0.00	1,051,682	24,153	80	5.00%	0.31%	482	606	45.34	48.28	38.90	3.66%	n/a	n/a	n/a	n/a
Australian Sector																					
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.71	0.02	0.00	3,040	1,814	6	0.43%	1.05%	243	256	1.74	2.39	1.45	0.02%	3.57%	-22.86%	n/a	n/a
MVA	ETF	Market Vectors Australian Property ETF	0.35	6.82	4.89	4.90	6,389,458	434,374	27	93.66%	0.25%	299	296	14.98	15.38	14.47	1.99%	0.39%	n/a	n/a	n/a
MVB	ETF	Market Vectors Australian Bank ETF	0.28	2.13	-2.10	-2.14	1,773,411	66,902	35	83.10%	0.18%	315	294	26.79	26.94	25.29	3.94%	1.02%	n/a	n/a	n/a
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	0.93	-0.42	-0.49	1,038	114	2	0.11%	0.38%	116	116	9.10	10.56	9.10	0.00%	-6.48%	n/a	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	1.00	0.03	0.00	-	-	-	0.00%	0.18%	246	247	20.56	20.56	20.31	0.00%	0.00%	n/a	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	38.64	0.43	2.03	5,525,982	272,895	133	14.30%	0.13%	768	814	20.33	22.45	16.03	4.27%	-4.21%	34.45%	n/a	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	16.30	1.23	1.02	1,093,381	110,408	56	6.71%	0.23%	391	368	10.18	11.11	8.40	2.39%	1.39%	-0.41%	n/a	n/a
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	135.67	8.64	9.33	9,123,225	159,785	531	6.72%	0.20%	826	755	58.32	65.18	55.00	4.53%	-0.55%	7.40%	11.52%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	385.48	-7.45	6.35	14,473,916	1,600,986	1,594	3.75%	0.21%	458	464	9.07	10.42	8.77	4.26%	-3.47%	3.40%	10.38%	7.65%
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	26.37	-0.22	0.00	10,263,400	956,173	153	38.92%	0.28%	330	365	10.83	11.57	8.54	4.73%	-0.82%	33.80%	16.80%	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	17.34	0.36	0.00	266,729	48,181	23	1.54%	0.57%	1,549	1,575	5.74	6.21	4.78	2.39%	0.15%	-0.47%	-9.28%	n/a
Currency																					
EEU	ETF	BetaShares Euro ETF	0.45	4.07	0.14	0.00	885,806	58,678	39	21.78%	0.17%	3,831	3,803	15.35	15.40	12.15	0.00%	3.56%	20.77%	n/a	n/a
POU	ETF	BetaShares British Pound ETF	0.45	5.09	0.14	0.00	939,790	51,532	30	18.47%	0.18%	3,722	3,721	18.43	18.59	14.36	0.00%	2.79%	19.00%	n/a	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	132.45	2.04	0.00	17,428,588	1,586,970	499	13.16%	0.17%	4,852	4,798	11.05	11.19	9.35	0.00%	1.56%	15.95%	n/a	n/a
International																					
IAA	ETF	iShares S&P Asia 50	0.50	157.31	5.64	2.10	7,330,461	137,363	534	4.66%	0.44%	1,282	1,258	55.30	55.30	43.00	1.67%	3.19%	23.11%	8.35%	10.83%
IBK	ETF	iShares MSCI BRIC	0.69	47.01	-0.66	0.00	836,178	19,871	192	1.78%	0.63%	1,244	1,187	42.01	42.89	35.60	2.02%	-0.88%	10.21%	-2.33%	5.30%
ITW	ETF	iShares MSCI Taiwan	0.61	27.23	0.58	0.00	208,449	13,168	30	0.77%	0.66%	1,047	1,032	16.09	16.09	12.40	1.55%	6.45%	26.66%	4.10%	11.26%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	6.81	0.02	0.00	1,060,540	15,108	47	15.57%	0.55%	1,451	1,314	71.78	72.32	52.81	1.19%	1.48%	22.69%	7.96%	13.28%
IHK	ETF	iShares MSCI Hong Kong	0.53	5.52	-0.29	-0.35	101,210	4,438	19	1.83%	0.46%	1,118	1,102	23.00	23.20	18.50	2.49%	1.85%	27.75%	9.65%	11.52%
ISG	ETF	iShares MSCI Singapore	0.53	5.84	-0.12	0.00	309,981	21,207	32	5.30%	0.65%	1,080	1,083	14.72	15.11	12.81	3.18%	-0.35%	17.41%	6.41%	10.50%
IRU	ETF	iShares Russell 2000	0.23	23.95	0.71	0.00	2,000,112	15,966	82	8.35%	0.31%	2,538	2,380	129.35	130.38	82.68	0.99%	3.40%	62.62%	19.91%	14.67%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	59.96	1.41	3.20	7,983,865	184,769	416	13.31%	0.36%	1,338	1,261	42.62	44.50	33.55	2.19%	-2.68%	15.04%	2.55%	2.37%
IJP	ETF	iShares MSCI Japan	0.53	84.20	6.26	4.09	9,503,613	715,203	650	11.29%	0.41%	1,063	1,108	13.62	13.80	9.18	0.94%	3.43%	49.51%	9.77%	1.10%
IEM	ETF	iShares MSCI Emerging Markets	0.69	309.30	3.70	2.52	18,878,495	411,012	1,207	6.10%	0.28%	1,044	1,201	46.60	47.18	38.85	1.73%	1.15%	12.76%	1.46%	6.74%
IOO	ETF	iShares S&P Global 100	0.40	548.07	25.32	12.12	28,749,513	341,793	1,675	5.25%	0.23%	1,883	1,911	86.48	87.44	61.55	1.96%	3.38%	45.76%	14.77%	6.11%
IVV	ETF	iShares Core S&P 500	0.07	1004.39	32.38	-0.42	126,385,984	630,606	2,210	12.58%	0.11%	3,705	3,055	207.10	209.93	139.46	1.45%	3.84%	55.43%	20.55%	11.75%
IJH	ETF	iShares Core S&P Midcap	0.15	49.47	1.72	0.00	3,022,871	20,785	104	6.11%	0.29%	2,541	2,511	149.70	150.98	100.10	1.04%	4.56%	58.39%	20.13%	16.14%
IJR	ETF	iShares Core S&P Small-Cap	0.16	31.38	4.43	3.68	3,244,973	27,109	153	10.34%	0.30%	2,336	2,325	122.60	123.82	76.34	0.81%	3.10%	66.14%	22.69%	16.89%
IVE	ETF	iShares MSCI EAFE	0.34	137.77	13.78	10.84	64,354,273	899,002	248	46.71%	0.37%	1,663	1,347	74.76	75.35	54.47	2.14%	3.11%	42.34%	12.23%	5.55%
IEU	ETF	iShares S&P Europe	0.60	214.70	27.94	22.05	27,165,289	531,849	1,265	12.65%	0.29%	919	1,243	53.00	54.27	37.57	1.92%	3.59%	45.80%	14.05%	6.48%
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	173.37	12.93	9.64	13,645,665	246,623	527	7.87%	0.33%	1,324	1,264	56.68	57.51	43.81	2.18%	2.06%	34.21%	9.29%	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	3.10	0.04	0.00	3,151,864	62,502	70	101.73%	0.38%	874	896	51.64	51.90	49.26	0.50%	1.44%	n/a	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.06	239.27	15.16	7.50	16,028,992	153,406	630	6.70%	0.23%	1,740	1,499	107.08	108.57	71.60	1.41%	n/a	n/a	n/a	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.65	4.80	0.11	0.00	1,465,014	94,465	50	30.54%	0.46%	912	908	15.99	16.50	14.91	0.00%	n/a	n/a	n/a	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	4.82	0.05	0.00	90,328	5,660	10	1.87%	0.53%	932	932	16.08	16.19	15.18	0.00%	n/a	n/a	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	6.86	0.08	0.00	1,234,581	73,666	34	17.99%	0.38%	987	827	17.16	17.23	15.14	0.00%	n/a	n/a	n/a	n/a
WZOZ	ETF	SPDR S&P World ex Australian Fund	0.42	43.68	4.63	3.85	8,477,469	421,592	131	19.41%	0.28%	1,214	1,264	20.43	20.59	14.88	0.47%	n/a	n/a	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
International Sector																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	4.60	-0.02	0.00	152,937	10,161	7	3.32%	0.37%	887	889	15.34	15.50	14.92	0.00%	-0.39%	n/a	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	60.52	2.98	2.09	2,368,091	24,869	113	3.91%	0.42%	1,578	1,575	96.99	97.59	70.99	1.68%	2.40%	41.76%	18.55%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	64.55	7.49	6.16	4,844,677	51,268	255	7.51%	0.33%	1,608	1,402	96.60	97.66	62.71	1.24%	2.74%	59.28%	25.68%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	7.70	0.89	0.75	891,334	11,869	63	11.57%	0.57%	1,441	1,411	76.92	77.44	55.09	2.81%	3.44%	46.51%	13.14%	n/a
Strategy Based																					
AOD	MF	Aurora Dividend Income Trust	0.97	23.78	-0.12	0.00	136,702	132,614	16	0.57%	0.85%	743	776	1.03	1.06	0.94	5.76%	1.01%	13.21%	7.24%	2.77%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	25.43	-3.12	-2.73	18,094,558	957,943	836	71.15%	0.16%	1,724	1,791	18.23	21.40	18.00	0.00%	-1.35%	-14.71%	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	47.74	0.98	0.00	1,099,873	49,000	22	2.30%	0.14%	1,067	1,067	23.15	23.52	19.82	3.82%	1.53%	16.76%	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	187.76	7.76	5.18	8,713,449	528,029	1,100	4.64%	0.20%	1,724	1,661	17.03	18.05	15.04	4.68%	1.43%	20.21%	8.61%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	241.10	4.13	4.37	7,076,671	247,665	441	2.94%	0.11%	1,074	1,094	29.15	29.98	24.97	4.64%	-0.10%	21.91%	10.22%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	42.75	-6.80	-6.65	3,763,578	114,020	30	8.80%	0.13%	1,301	982	33.58	33.92	28.03	3.10%	0.70%	21.75%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	137.93	-0.78	0.00	8,134,867	277,428	294	5.90%	0.13%	1,094	1,079	29.89	31.22	25.59	4.24%	-0.56%	23.05%	12.32%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	344.95	27.84	22.60	21,547,898	335,762	1,137	6.25%	0.10%	1,052	981	66.47	67.05	54.68	4.57%	1.65%	26.60%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	70.22	2.99	3.51	7,000,675	614,976	357	9.97%	0.25%	1,594	1,523	11.69	11.99	10.55	8.17%	n/a	n/a	n/a	n/a
Fixed Income & Cash																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	9.84	-0.05	0.00	124,919	5,098	4	1.27%	0.18%	1,392	1,423	24.45	25.18	24.40	3.02%	-0.53%	1.69%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.84	-0.02	0.00	390,798	16,032	6	8.07%	0.21%	1,438	1,467	24.17	25.00	24.17	2.91%	-0.34%	1.27%	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	314.88	20.03	20.09	45,193,772	901,686	985	14.35%	0.02%	15,746	15,452	50.22	50.25	50.06	3.01%	28.36%	3.70%	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	54.70	1.36	1.52	1,812,440	18,019	127	3.31%	0.26%	2,136	2,279	100.22	106.00	99.50	5.85%	-0.31%	0.94%	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.07	0.15	0.00	1,093,332	10,907	35	10.86%	0.49%	1,029	1,263	100.65	108.21	98.38	1.58%	1.47%	-2.84%	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	11.90	-0.03	0.00	625,054	6,301	27	5.25%	0.29%	2,076	2,114	99.14	104.26	98.52	4.36%	-0.25%	-0.40%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	8.03	-0.02	0.00	336,877	17,191	10	4.19%	0.37%	993	1,051	19.90	21.00	19.55	3.31%	0.10%	-1.83%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	18.35	-0.12	0.00	1,443,862	70,505	15	7.87%	0.36%	1,071	1,072	20.53	20.90	20.16	4.76%	0.52%	2.50%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	54.89	5.53	6.08	3,709,081	180,583	127	6.76%	0.40%	1,814	1,560	20.28	21.75	20.14	4.26%	-1.13%	2.51%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	23.24	0.09	0.00	1,558,076	32,325	78	6.71%	0.32%	843	451	48.36	49.75	47.40	5.71%	0.38%	1.97%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.25	0.04	0.00	1,240,248	26,616	34	11.02%	0.31%	931	653	46.82	50.00	46.01	8.10%	0.43%	1.41%	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Commodity																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.59	0.97	1.01	878,019	83,930	20	33.89%	1.72%	422	400	10.43	13.38	10.31	3.39%	-2.70%	-18.44%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.49	23.20	-0.90	0.00	684,069	54,172	40	2.95%	0.26%	650	642	12.58	17.50	12.19	0.00%	-2.42%	-25.96%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	5.87	1.06	1.00	657,185	41,898	30	11.20%	1.31%	78	86	15.55	17.49	15.26	0.84%	1.64%	-7.50%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.73	0.18	0.00	135,907	2,670	10	4.98%	0.57%	220	232	51.84	59.50	43.80	0.00%	8.37%	10.58%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.53	0.13	0.12	218,019	28,272	4	40.90%	2.44%	227	129	8.01	8.40	7.35	0.00%	2.69%	-0.64%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.01	0.00	147	10	1	0.13%	1.01%	145	57	14.74	14.74	13.84	0.00%	5.73%	5.67%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.62	0.00	0.00	-	-	-	0.00%	1.53%	56	57	35.06	38.27	33.81	0.00%	0.00%	-0.22%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	1.62%	71	36	1.97	2.32	1.97	0.00%	0.00%	-16.88%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.19	0.00	0.00	-	-	-	0.00%	4.62%	261	142	0.12	0.14	0.12	0.00%	0.00%	9.08%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.37	0.00	0.00	-	-	-	0.00%	1.53%	126	64	6.13	7.10	6.13	0.00%	0.00%	-13.67%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	0.00	-	-	-	0.00%	0.61%	116	29	14.93	-	-	0.00%	0.00%	0.00%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	-0.43	-0.43	-	-	-	0.00%	0.77%	172	45	9.66	9.99	9.06	0.00%	0.00%	5.23%	n/a	n/a
ETPMPM	SP	ETFS Precious Metals Basket	0.43	5.65	0.22	0.00	60,321	549	8	1.07%	1.86%	55	55	112.50	131.00	103.77	0.00%	4.02%	-9.31%	-2.91%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	3.78	-0.13	0.00	121,713	831	3	3.22%	1.32%	73	78	144.62	168.33	135.00	0.00%	-3.25%	-0.11%	-5.97%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	50.05	0.79	0.00	1,383,456	65,093	194	2.76%	0.45%	308	324	21.48	30.54	19.30	0.00%	1.61%	-28.16%	-10.44%	n/a
ETPMPD	SP	ETFS Physical Palladium	0.49	0.77	0.02	0.00	1,069	14	1	0.14%	1.42%	44	45	76.39	82.19	62.80	0.00%	2.54%	13.98%	-0.48%	n/a
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.23	0.00	0.00	-	-	-	0.00%	0.87%	93	94	76.79	80.63	60.00	0.00%	0.00%	21.22%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.12	0.00	0.00	12,590	8,000	3	10.42%	1.57%	61	62	1.51	1.73	1.51	0.00%	-3.22%	-18.86%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	441.72	-11.53	-2.95	16,668,939	126,915	2,225	3.77%	0.18%	1,434	1,363	129.11	157.24	123.25	0.00%	-1.90%	-16.33%	-1.39%	0.73%
PMGOLD	SP	Perth Mint Gold	0.15	49.24	-0.80	0.00	2,449,277	180,093	130	4.97%	0.73%	208	230	13.49	16.35	12.60	0.00%	-1.60%	-15.53%	n/a	n/a
RBSRIA	SP	RBS Rici Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	0.00	10,366	7,300	15	0.00%	#N/A	#N/A	#N/A	1.42	1.54	1.42	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	9.47	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	5.21	4.70	0.00%	n/a	n/a	n/a	n/a
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												44,635.11	-	-		0.79%	20.20%	29.31%	79.97%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												27,161.04	-	-		-1.33%	7.11%	40.34%	50.84%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												255.17	-	-		1.93%	7.96%	41.30%	69.13%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												118.40	-	-		0.56%	1.87%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												117.83	-	-		0.59%	1.24%	22.78%	27.98%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Dec-13. Total Return information based on ASX trading prices provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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