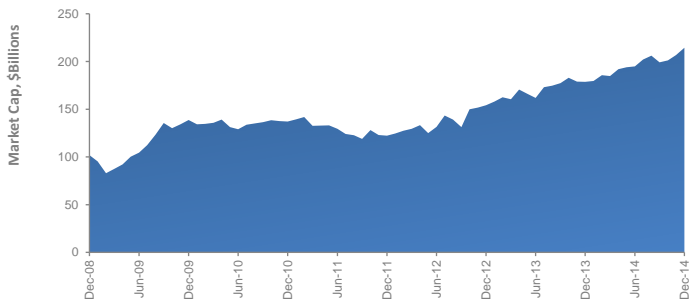




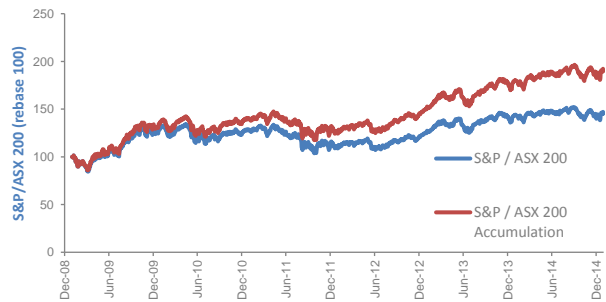
# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - December 2014

Month: Dec-14      Trading days: 21      Period ending: Wednesday, 31 December 2014

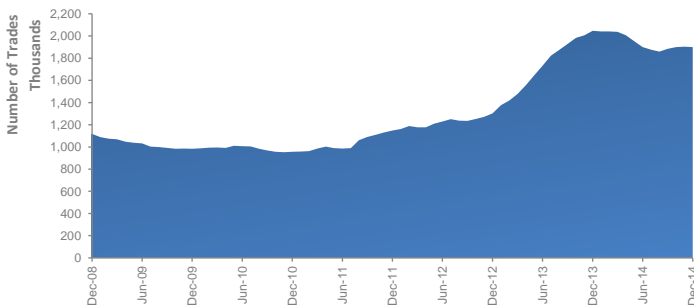
LMI & ETP Market Capitalisation, \$billions



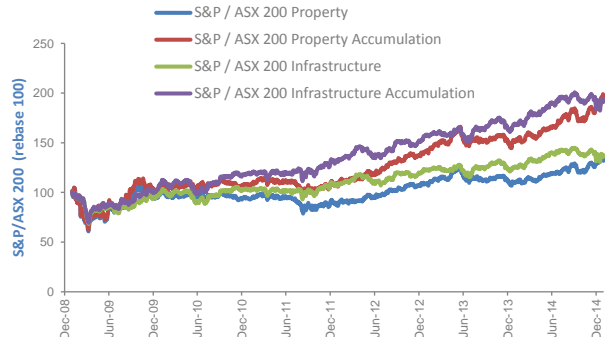
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$ 107,874,746,499	1,096,268	52,203	1,918,933,894	\$ 6,695,832,073
Listed Investment Cos & Trusts (LICs & LITs)	65	\$ 26,354,141,065	35,681	1,699	142,306,197	\$ 233,684,843
Infrastructure Funds	13	\$ 65,348,850,682	763,054	36,336	826,385,217	\$ 3,928,161,266
Exchange Traded Products (ETPs)	104	\$ 15,012,602,187	43,974	2,094	46,619,331	\$ 1,644,805,613
Absolute Return Funds	9	\$ 279,443,909	446	21	8,008,594	\$ 3,980,961
<b>TOTAL</b>	<b>240</b>	<b>\$ 214,869,784,341</b>	<b>1,939,423</b>	<b>92,353</b>	<b>2,942,253,233</b>	<b>\$ 12,506,464,756</b>

## Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

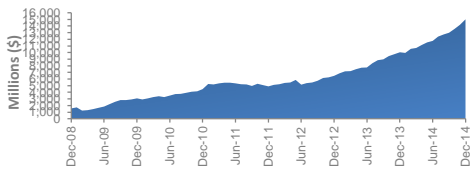
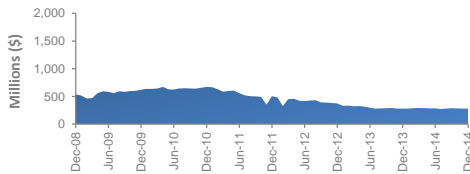
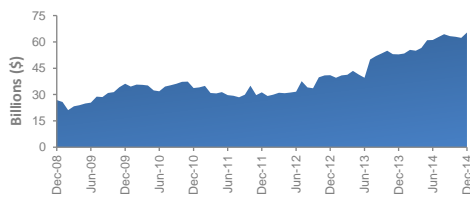
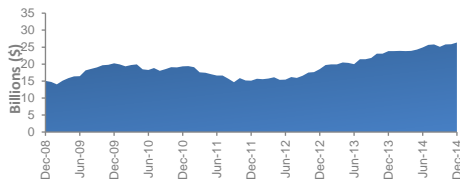
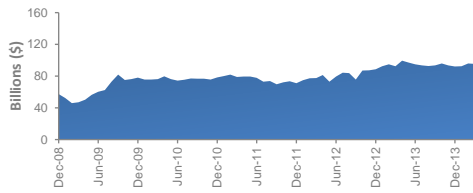
## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Betashares Fise Rafi U.S. 1000 ETF	QUS	ETF	19-Dec-2014	\$25.94
iShares Global 100 AUD Hedged	IHO0	ETF	18-Dec-2014	\$96.05
iShares S&P 500 AUD Hedged	IHVV	ETF	18-Dec-2014	\$257.82
Perpetual Equity Investment Company Limited	PIC	LIC	18-Dec-2014	\$0.98
Centuria Metropolitan REIT	CMA	A-REIT	10-Dec-2014	\$2.10
Bailador Technology Investments Limited	BTI	LIC	21-Nov-2014	\$0.85
Vanguard MSCI Index International Shares ETF	VGS	ETF	20-Nov-2014	\$54.00
VANGUARD MSCI INDEX INTERNATIONAL SHARES (HEDGED) ETF	VGAD	ETF	20-Nov-2014	\$51.21
Naos Absolute Opportunities Company Limited	NAC	LIC	12-Nov-2014	\$0.99
BETASHARES AUSTRALIAN DIVIDEND HARVESTER FUND (MANAGED FUND)	HVST	MF	03-Nov-2014	\$25.07



\* Back-Door Listing

### Market Capitalisation Trends



Annualised Liquidity	
A-REITs	74.55%
Listed Investment Companies	11.17%
Infrastructure Funds	71.89%
Exchange Traded Products	89.12%
Absolute Return Funds	26.86%

### Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$b)	88.6	92.2	4.0%	107.9	17.0%
Number listed (actual)	47	49	4.3%	49	0.0%
12 month avg trades	803,283	1,254,256	56.1%	1,064,981	-15.1%
12 month avg value (\$b)	6.5	7.7	18.4%	6.7	-12.4%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$b)	18.5	23.8	28.7%	26.4	10.6%
Number listed (actual)	56	54	-3.6%	65	20.4%
12 month avg trades	17,055	27,865	63.4%	39,220	40.8%
12 month avg value (\$b)	0.1	0.2	73.1%	0.2	10.7%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$b)	41.0	52.8	28.9%	65.3	23.7%
Number listed (actual)	18	17	-5.6%	13	-23.5%
12 month avg trades	461,685	734,081	59.0%	758,460	3.3%
12 month avg value (\$b)	2.5	3.5	38.1%	3.9	12.7%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Absolute Return Funds	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$m)	374.2	280.2	-25.1%	279.4	-0.3%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	1,032	602	-41.7%	742	23.2%
12 month avg value (\$m)	8.0	5.9	-27.0%	6.3	6.8%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

ETPs	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$m)	6,495.5	10,025.1	54.3%	15,012.6	49.8%
Number listed (actual)	90	94	4.4%	104	10.6%
12 month avg trades	19,391	30,163	55.5%	36,001	19.4%
12 month avg value (\$m)	530.0	816.9	54.1%	1,115.0	36.5%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

TOTAL LMIs & ETPs	Last 12 months				
	Dec-12	Dec-13	% change	Dec-14	% change
Market Cap (\$b)	155.0	179.2	15.6%	214.9	19.9%
Number listed (actual)	222	223	0.5%	240	7.6%
12 month avg trades	1,302,446	2,046,967	57.2%	1,899,403	-7.2%
12 month avg value (\$b)	9.6	12.2	26.2%	12.0	-1.5%

more info [www.asx.com.au](http://www.asx.com.au)



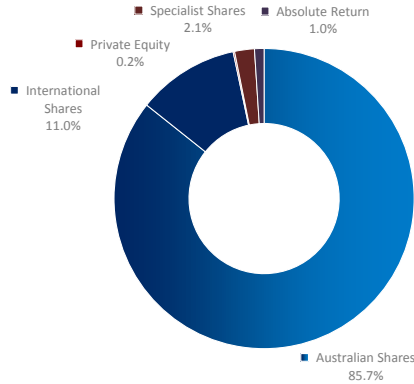
# Spotlight on Listed Investment & Absolute Return Funds

## December 2014

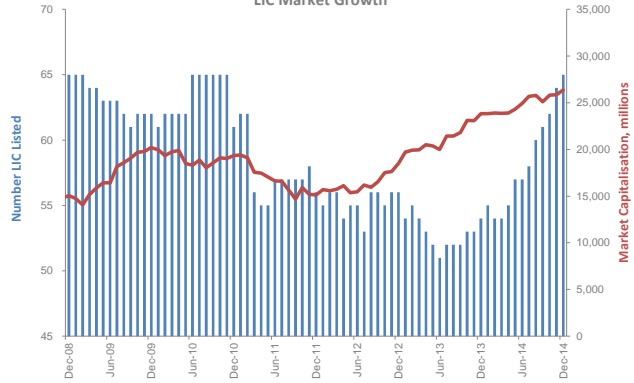
Month: Dec-14      Trading days: 21      Period ending: Wednesday, 31 December 2014

### PRODUCT SUMMARY

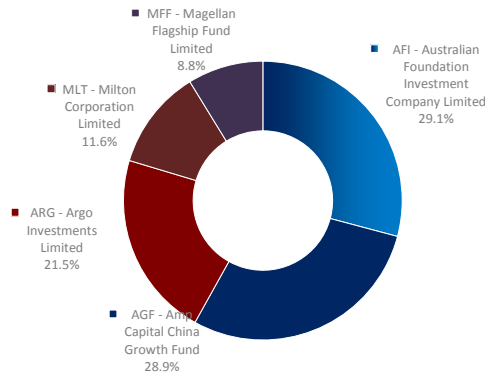
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



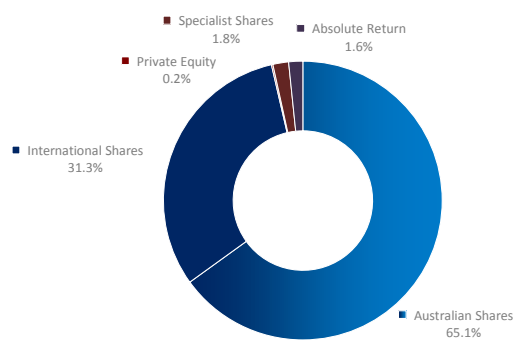
LIC Market Growth



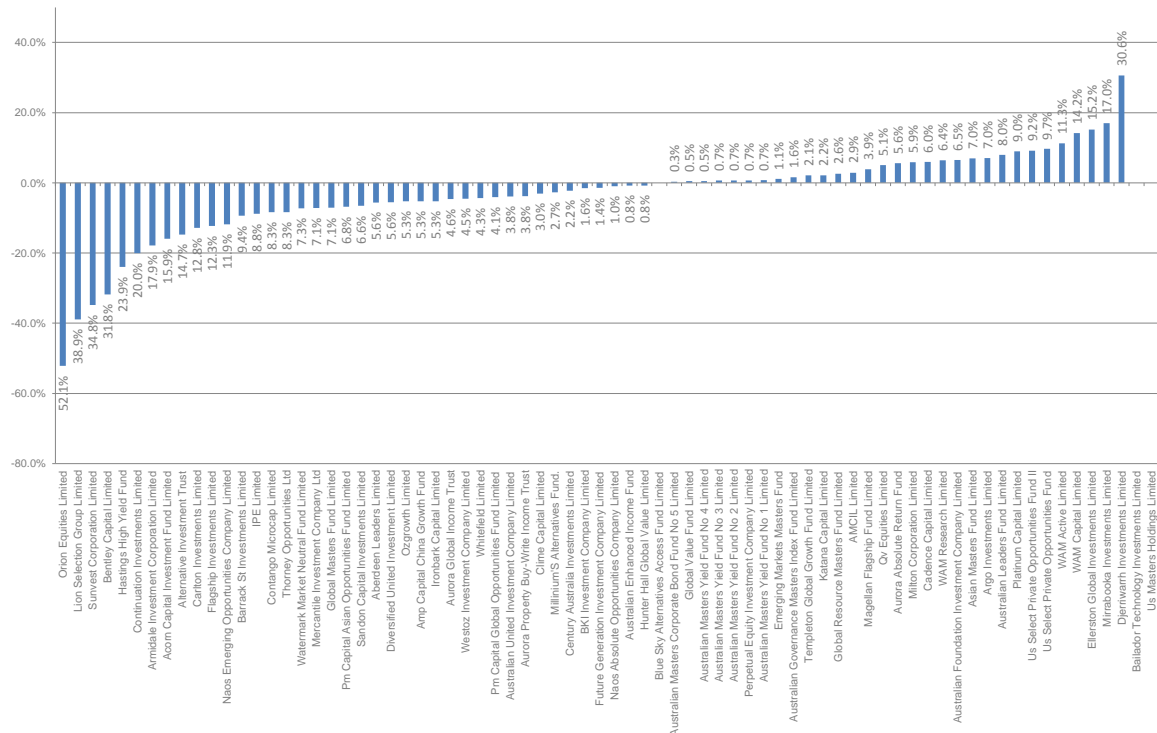
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA  
Current Period





# Spotlight on Listed Investment & Absolute Return Funds

## December 2014

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Shares</b>																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	37.61	-3.56	655,820	854,973	110	2.27%	-15.9%	0.73	0.96	0.72	0.00%	-9.86%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6570.73	32.58	33,294,122	5,573,396	4,306	0.08%	6.5%	6.05	6.33	5.80	3.64%	0.49%	0.80%	19.31%	7.57%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	363.03	-36.94	7,335,685	4,986,703	970	1.37%	8.0%	1.43	1.80	1.40	8.42%	-9.24%	-8.82%	22.69%	15.49%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	67.42	-0.92	698,950	644,563	123	0.96%	-5.6%	1.10	1.37	1.04	5.02%	-1.35%	-14.75%	9.33%	2.22%
AMH	Shares	AMCIL Limited	0.77	No	214.06	2.42	1,239,747	1,423,964	104	0.67%	2.9%	0.89	1.01	0.83	2.82%	1.15%	2.78%	18.48%	11.10%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	62.81	-0.96	1,768,700	941,284	102	1.50%	1.6%	1.91	2.03	1.82	3.14%	0.25%	5.54%	13.01%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	5156.12	-59.80	24,613,834	3,176,128	3,461	0.06%	7.0%	7.76	8.14	7.18	3.61%	-1.15%	10.10%	20.21%	7.06%
AUI	Shares	Australian United Investment Company Limited	0.13	No	874.00	-10.93	4,103,498	517,260	282	0.06%	-3.8%	8.00	9.24	7.64	4.00%	-1.24%	4.63%	18.44%	5.87%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	11.34	0.41	231,472	43,363	15	0.38%	-3.8%	5.30	5.50	5.09	8.08%	5.83%	9.59%	11.29%	9.74%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.16	0.37	62,691	430,076	19	3.85%	-31.8%	0.15	0.17	0.14	13.00%	3.44%	13.90%	4.07%	2.40%
BKI	Shares	BKI Investment Company Limited	0.19	No	879.48	2.77	8,340,774	5,324,373	829	0.61%	-1.6%	1.59	1.73	1.54	4.38%	0.31%	4.94%	16.77%	9.75%
BST	Shares	Barrack St Investments Limited	1.00	Yes	13.94	0.00	151,625	179,582	24	1.29%	-9.4%	0.90	1.10	0.81	0.00%	3.45%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	49.55	-4.08	963,156	1,093,765	155	2.21%	n/a	0.85	1.00	0.83	0.00%	-7.61%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	78.02	1.22	1,499,738	1,624,364	175	2.08%	-3.0%	0.96	1.08	0.90	4.79%	1.59%	-7.08%	10.78%	8.19%
CDM	Shares	Cadence Capital Limited	1.00	Yes	283.87	-0.99	5,110,978	3,626,715	2,090	1.28%	6.0%	1.42	1.54	1.34	7.04%	-0.35%	4.40%	15.71%	22.53%
CIN	Shares	Carlton Investments Limited	0.10	No	747.91	-23.83	1,959,249	70,243	189	0.01%	-12.8%	28.25	29.52	24.75	3.54%	-3.09%	17.14%	27.49%	14.15%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.11	-0.22	7,406	114,650	5	10.31%	-20.0%	0.06	0.16	0.05	0.00%	-15.33%	-25.68%	-21.39%	-13.09%
CTN	Shares	Contango Microcap Limited	1.25	Yes	166.03	-1.59	4,424,327	4,266,627	1,099	2.57%	-8.3%	1.05	1.20	0.99	8.23%	-0.95%	7.33%	14.08%	8.81%
CYA	Shares	Century Australia Investments Limited	1.08	No	70.92	-0.40	544,929	613,725	42	0.87%	-2.2%	0.89	0.95	0.83	5.62%	-0.57%	8.87%	17.45%	6.99%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	1007.70	19.67	6,224,374	1,363,196	856	0.14%	30.6%	4.61	4.95	4.36	5.64%	1.99%	1.94%	16.37%	6.75%
DUI	Shares	Diversified United Investment Limited	0.17	No	583.16	3.43	3,844,443	1,147,401	339	0.20%	-5.6%	3.40	3.85	3.27	4.00%	0.59%	3.08%	20.41%	6.53%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	192.11	-1.83	3,135,882	3,029,055	280	1.58%	-1.4%	1.05	1.54	0.88	0.00%	-0.95%			
FSI	Shares	Flagship Investments Limited	n/a	Yes	36.57	-1.34	130,832	86,842	33	0.24%	-12.3%	1.50	1.71	1.40	4.50%	-3.54%	5.48%	14.44%	5.66%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	92.46	-3.42	638,442	1,172,281	91	1.27%	-5.3%	0.54	0.58	0.52	5.53%	0.07%	3.17%	12.15%	9.30%
MIR	Shares	Mirraboopa Investments Limited	0.70	No	359.68	-14.10	2,266,429	880,506	278	0.24%	17.0%	2.55	2.90	2.38	3.92%	-3.77%	-3.50%	22.44%	10.27%
MLT	Shares	Milton Corporation Limited	0.14	No	2865.15	102.33	13,246,289	3,098,851	1,610	0.11%	5.9%	4.48	4.90	4.11	3.93%	3.70%	10.26%	20.88%	9.31%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	34.94	0.00	112,250	884,337	26	2.53%	-7.1%	0.13	0.15	0.12	0.00%	0.00%	-7.18%	24.13%	-22.65%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	21.29	0.43	1,035,517	1,053,489	76	4.95%	-1.0%	0.99	1.00	0.96	0.00%	2.06%	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	38.43	0.72	1,758,711	1,731,026	167	4.50%	-11.9%	1.04	1.14	1.00	5.53%	0.97%	-0.16%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.01	-0.09	-	-	-	0.00%	-52.1%	0.23	0.28	0.20	0.00%	0.00%	-11.53%	-4.00%	-15.06%
OZG	Shares	Ozgrowth Limited	1.00	Yes	64.98	5.42	793,417	5,148,090	126	7.92%	-5.3%	0.18	0.23	0.15	8.33%	9.09%	2.10%	15.59%	9.14%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	245.39	245.39	3,610,396	3,701,039	326	1.51%	0.7%	0.98	0.99	0.97	0.00%	n/a	n/a	n/a	n/a
QVE	Shares	Qv Equities Limited	0.00	0.00	192.01	9.24	3,359,993	3,366,302	343	1.75%	5.1%	1.04	1.04	0.95	0.00%	5.05%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	32.50	0.70	625,025	692,145	85	2.13%	-6.6%	0.92	0.98	0.86	0.00%	1.10%	-2.64%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	694.26	6.91	8,601,860	4,340,948	1,325	0.63%	14.2%	2.01	2.11	1.89	6.47%	1.00%	9.46%	19.43%	17.19%
WAX	Shares	WAM Research Limited	1.00	Yes	165.07	4.27	1,840,901	1,615,917	228	0.98%	6.4%	1.16	1.22	1.10	6.47%	2.66%	9.90%	29.03%	17.62%
WHF	Shares	Whitefield Limited	0.35	No	323.46	4.48	1,235,514	296,173	103	0.09%	-4.3%	4.23	4.34	3.82	4.02%	1.20%	10.10%	25.12%	10.51%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	137.01	3.88	2,129,318	2,151,212	361	1.57%	-4.5%	1.06	1.35	0.88	8.49%	2.92%	-7.18%	14.00%	7.46%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	77.97	-1.75	3,016,072	3,373,958	254	4.33%	-7.3%	0.89	1.08	0.87	5.62%	-2.19%	-8.75%	n/a	n/a



# Spotlight on Listed Investment & Absolute Return Funds

## December 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Shares</b>																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	404.56	59.93	33,062,227	32,417,673	4,010	8.01%	-5.3%	1.08	1.12	0.63	2.76%	20.63%	34.52%	22.16%	3.39%
AIB	Units	Aurora Global Income Trust	1.33	No	6.17	-0.09	105,873	128,974	6	2.09%	-4.6%	0.83	0.94	0.82	10.75%	2.01%	1.96%	2.54%	4.21%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	152.36	9.28	1,176,825	1,016,920	97	0.67%	7.0%	1.15	1.20	0.99	1.74%	0.87%	7.52%	11.91%	4.99%
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	85.50	5.25	934,347	859,811	82	1.01%	15.2%	1.14	1.17	1.00	0.00%	6.54%	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	148.83	-2.52	536,362	309,376	39	0.21%	1.1%	1.70	1.80	1.55	3.53%	-3.88%	5.51%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	13.47	1.63	81,374	54,116	21	0.40%	-7.1%	1.57	1.58	1.13	0.00%	13.77%	39.54%	34.86%	17.87%
GVF	Shares	Global Value Fund Limited	0.00	0.00	57.45	2.21	1,245,105	1,207,172	112	2.10%	0.5%	1.05	1.06	0.97	0.00%	3.98%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	247.48	23.61	6,779,378	5,551,802	1,552	2.24%	-0.8%	1.31	1.33	0.99	4.96%	10.55%	41.93%	29.22%	13.30%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	669.35	80.18	10,013,521	5,862,474	3,126	0.88%	3.9%	1.88	1.96	1.38	1.06%	13.60%	19.09%	40.85%	25.03%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	52.88	1.65	1,011,328	1,048,862	759	1.98%	-6.8%	0.96	1.00	0.89	0.00%	3.22%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	422.59	-3.48	6,613,928	3,650,139	2,551	0.86%	9.0%	1.82	2.03	1.54	4.40%	-0.82%	13.89%	28.68%	5.84%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	185.48	12.68	6,819,583	6,546,560	868	3.53%	-4.1%	1.07	1.11	0.76	0.00%	7.03%	10.95%	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	3.65	-1.34	600	2,000	1	0.05%	-34.8%	0.30	0.41	0.25	0.00%	-26.83%	13.21%	25.99%	1.76%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	284.55	4.97	5,537,784	3,955,771	579	1.39%	2.1%	1.43	1.46	1.23	2.45%	1.79%	4.91%	32.60%	14.26%
USF	Units	Us Select Private Opportunities Fund	0.33	No	74.91	6.24	385,351	211,372	25	0.28%	9.7%	1.86	1.86	1.64	0.00%	5.67%	3.35%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	111.48	6.62	140,930	71,236	10	0.06%	9.2%	2.00	2.00	1.60	0.00%	5.27%	9.89%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	3.78	0.00	-	-	-	0.00%	n/a	0.20	0.20	0.20	0.00%	0.00%	0.00%	1.72%	62.08%
<b>Private Equity</b>																			
IPE	Shares	IPE Limited	0.50	Yes	42.34	0.68	408,080	1,338,026	82	3.16%	-8.8%	0.31	0.43	0.30	9.68%	1.64%	-0.04%	18.03%	14.29%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	44.75	0.05	30,004	524	3	0.00%	0.3%	57.26	72.50	54.35	5.96%	0.18%	-0.86%	1.89%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	73.33	0.85	112,674	1,401	7	0.00%	0.7%	80.77	81.69	79.97	4.52%	28.60%	4.53%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	38.67	0.33	46,062	510	5	0.00%	0.7%	90.45	91.20	89.95	4.08%	12.77%	4.03%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	91.54	1.15	122,726	1,322	7	0.00%	0.7%	93.69	94.79	92.51	5.06%	1.25%	5.14%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	85.07	0.66	785,420	9,246	37	0.01%	0.5%	85.20	85.86	84.71	3.71%	7.36%	3.46%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	58.58	0.00	869,483	908,671	465	1.55%	0.0%	0.97	1.02	0.90	0.00%	0.00%	0.00%	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	76.66	-1.90	1,753,281	1,165,916	118	1.52%	2.6%	1.56	1.70	1.45	0.00%	-1.25%	-0.34%	0.18%	-0.44%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	23.52	-3.21	23,974	114,819	24	0.49%	-38.9%	0.22	0.58	0.18	0.00%	-12.01%	-58.50%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	74.09	2.53	582,132	1,361,956	94	1.84%	-8.3%	0.44	0.62	0.40	0.00%	3.33%	-15.58%	5.09%	-0.70%



# Spotlight on Listed Investment & Absolute Return Funds

## December 2014

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	18.95	0.65	79,619	547,529	20	2.89%	-14.7%	0.15	0.16	0.12	0.00%	3.58%	20.83%	27.36%	9.97%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	29.71	-2.58	340,225	2,940,909	14	9.90%	-17.9%	0.12	0.13	0.08	0.00%	-7.99%	43.75%	24.22%	27.36%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	30.40	0.34	823,887	809,415	27	2.66%	5.6%	1.03	1.08	0.98	6.08%	2.98%	2.72%	4.27%	3.94%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.53	0.09	350,230	54,909	32	0.38%	-0.8%	6.41	6.72	6.30	6.24%	2.19%	7.89%	8.12%	7.98%
HHY	Units	Hastings High Yield Fund	n/a	n/a	18.04	0.52	279,075	1,630,186	65	9.04%	-23.9%	0.18	0.18	0.10	0.00%	2.94%	52.07%	25.97%	16.56%
KAT	Shares	Katana Capital Limited	1.25	Yes	43.40	2.03	645,410	688,844	49	1.59%	2.2%	0.96	1.00	0.83	5.96%	6.07%	20.09%	17.61%	10.79%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	78.87	-0.25	-	-	-	0.00%	-2.7%	6.51	6.59	6.20	1.23%	0.00%	2.98%	-0.48%	2.55%
WAA	Shares	WAM Active Limited	1.00	Yes	39.38	-2.26	1,356,643	1,207,828	233	3.07%	11.3%	1.14	1.50	1.06	8.46%	-5.42%	-0.05%	12.39%	10.75%
<b>Australian Indices</b>																			
XJOAI	Index	S&P/ASX 200 Accumulation										47,139.24	48,729.01	42,284.93		2.06%	5.61%	15.14%	6.76%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										34,505.45	358.26	270.37		4.50%	27.04%	21.86%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										289.67	3.03	2.52		0.89%	13.52%	13.65%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										130.86	-	-		1.85%	10.52%	6.70%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										130.79	-	-		1.94%	11.00%	6.25%	7.73%

# The FUM for each LIC is based off the last reported number of units recorded in CHES multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

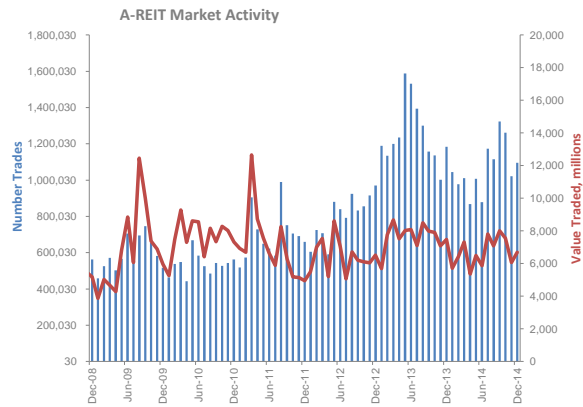
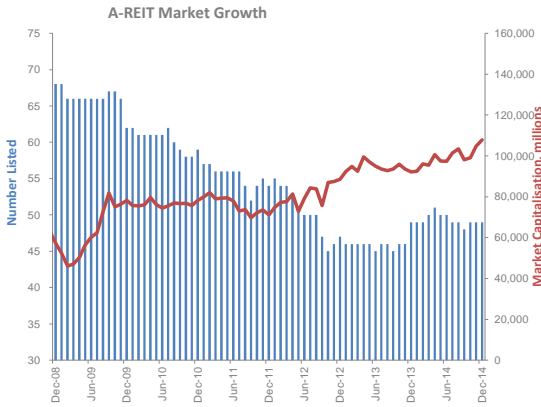
All values are as at Dec-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.

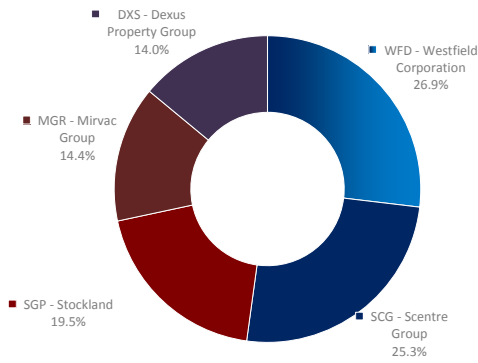


Month: Dec-14      Trading days: 21      Period ending: Wednesday, 31 December 2014

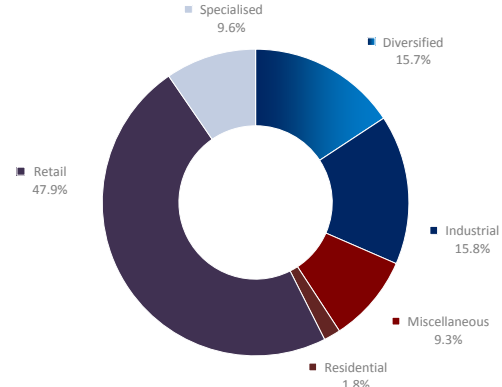
### PRODUCT SUMMARY



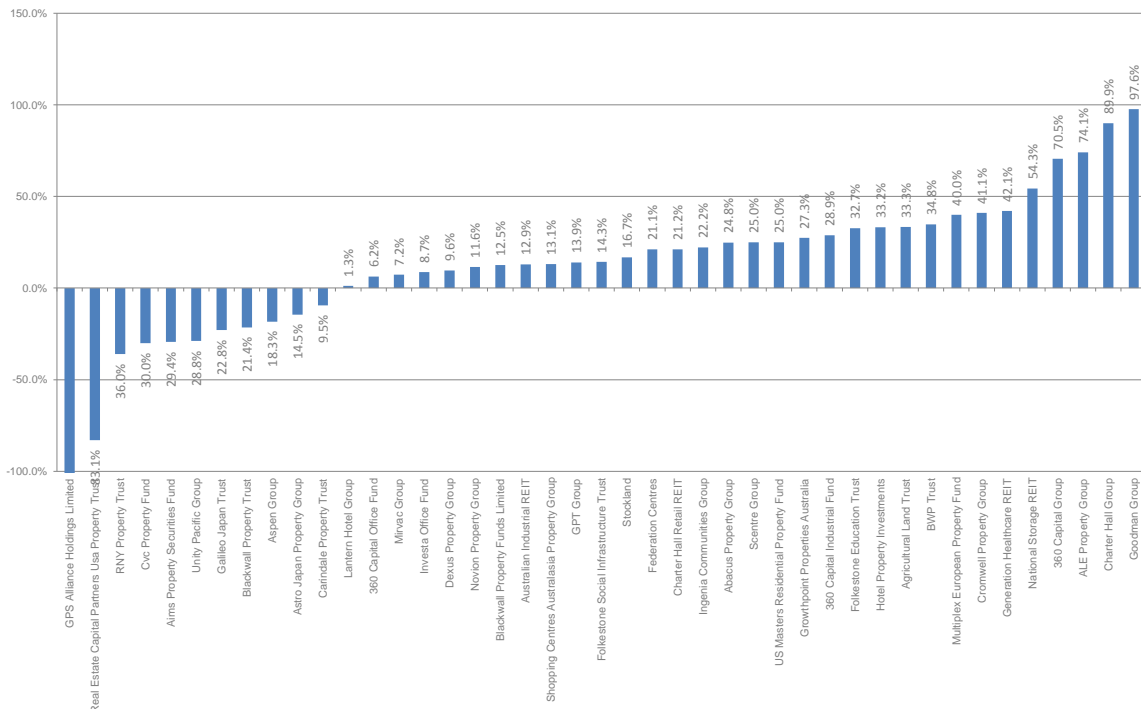
Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM\$m



A-REITS Premium / Discount to NTA  
Current Period





# Spotlight on A-REITs

## December 2014

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITs Stapled Security</b>																	
ABP	Stapled	Abacus Property Group	1527.91	51.44	54,634,543	18,434,197	32,824	3.6%	24.8%	2.97	3.10	2.20	5.64%	3.48%	37.08%	25.21%	14.30%
AJA	Stapled	Astro Japan Property Group	341.29	24.12	15,597,160	3,300,298	10,675	4.6%	-14.5%	5.08	5.21	3.43	4.43%	10.41%	54.57%	41.24%	14.74%
APZ	Stapled	Aspen Group	138.65	-11.32	4,197,282	3,268,796	1,605	3.0%	-18.3%	1.23	1.58	1.15	6.94%	-4.20%	-16.98%	-25.55%	-14.78%
NVN	Stapled	Novion Property Group	6467.33	-29.93	287,516,125	132,022,148	59,576	4.4%	11.6%	2.12	2.27	1.86	6.46%	2.64%	16.30%	15.44%	9.44%
CHC	Stapled	Charter Hall Group	1604.83	-21.30	83,864,109	17,837,814	45,918	5.2%	89.9%	4.52	4.89	3.64	5.18%	1.21%	30.53%	39.48%	18.26%
CMA	Stapled	Centuria Metropolitan REIT	150.15	150.15	4,890,874	2,353,651	131	3.3%	n/a	2.10	2.12	2.05	0.00%	n/a	n/a	n/a	n/a
CMW	Stapled	Cromwell Property Group	1787.36	43.38	82,202,843	79,527,484	24,992	4.6%	41.1%	1.03	1.09	0.94	7.52%	4.34%	14.29%	25.14%	17.24%
DXS	Stapled	Dexus Property Group	6311.56	-126.77	578,959,200	81,390,515	77,809	9.2%	9.6%	6.97	7.46	5.97	5.57%	0.67%	22.29%	18.44%	12.93%
FDC	Stapled	Federation Centres	4097.33	142.76	306,880,258	109,756,563	60,390	7.5%	21.1%	2.87	2.93	2.21	5.78%	6.67%	30.37%	26.26%	n/a
GDI	Stapled	GDI Property Group	488.11	-22.70	10,136,485	11,480,950	9,818	2.1%	n/a	0.86	0.98	0.84	8.43%	-0.28%	4.70%	n/a	n/a
GPT	Stapled	GPT Group	7331.76	353.95	504,401,136	117,921,621	79,715	6.9%	13.9%	4.35	4.54	3.45	4.87%	7.56%	34.68%	19.19%	13.77%
GOZ	Stapled	Growthpoint Properties Australia	1525.16	5.66	17,681,137	6,404,864	12,185	1.2%	27.3%	2.75	3.00	2.37	7.05%	3.85%	20.43%	21.93%	20.63%
HPI	Stapled	Hotel Property Investments	381.34	26.30	7,718,022	3,039,874	8,981	2.0%	33.2%	2.61	2.75	1.96	6.40%	10.68%	38.83%	n/a	n/a
INA	Stapled	Ingenia Communities Group	386.69	-4.39	16,582,115	38,331,327	6,363	4.3%	22.2%	0.44	0.54	0.41	2.60%	-1.12%	-12.95%	46.03%	37.89%
IOF	Stapled	Investa Office Fund	2235.13	67.55	173,669,223	47,334,361	42,521	7.8%	8.7%	3.64	3.83	3.00	5.16%	5.72%	22.59%	21.86%	14.07%
GMG	Stapled	Goodman Group	9931.67	418.91	548,996,449	95,479,977	91,014	5.5%	97.6%	5.69	6.08	4.55	3.77%	6.33%	25.14%	31.42%	17.90%
LEP	Stapled	ALE Property Group	657.56	45.01	4,470,992	1,387,326	3,434	0.7%	74.1%	3.36	3.47	2.71	4.96%	10.00%	30.22%	26.74%	16.65%
LTN	Stapled	Lantern Hotel Group	71.54	0.88	263,095	3,286,897	42	0.4%	1.3%	0.08	0.08	0.06	0.00%	1.22%	30.56%	15.21%	-16.15%
MGR	Stapled	Mirvac Group	6581.01	92.43	593,756,180	327,250,672	77,588	9.0%	7.2%	1.78	1.91	1.63	5.11%	3.88%	11.43%	21.27%	8.77%
NSR	Stapled	National Storage REIT	428.67	5.91	10,278,042	7,312,008	9,962	2.4%	54.3%	1.45	1.55	1.03	5.38%	4.25%	49.02%	n/a	n/a
RFF	Stapled	Rural Funds Group	126.67	3.52	1,249,866	1,181,895	379	1.0%	n/a	1.08	1.11	0.72	7.92%	2.85%	n/a	n/a	n/a
SCG	Stapled	Scentre Group	18635.04	159.73	1,046,078,952	295,342,605	98,485	5.6%	25.0%	3.50	3.72	3.07	0.00%	0.00%	36.32%	22.69%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1203.21	45.40	100,350,259	53,719,604	38,459	8.3%	13.1%	1.86	1.94	1.48	6.04%	6.99%	27.72%	n/a	n/a
SGP	Stapled	Stockland	9676.84	0.00	805,785,777	193,522,171	76,764	8.3%	16.7%	4.12	4.30	3.59	5.83%	2.85%	21.08%	16.31%	7.73%
TGP	Stapled	360 Capital Group	258.65	9.95	2,347,527	2,314,387	655	0.9%	70.5%	1.05	1.07	0.63	5.04%	6.48%	78.35%	41.83%	44.91%
UPG	Stapled	Unity Pacific Group	36.70	27.03	181,807	177,899	13	0.5%	-28.8%	1.03	1.08	0.98	0.00%	n/a	n/a	n/a	n/a
WFD	Stapled	Westfield Corporation	18744.37	1517.01	1,112,322,157	126,358,778	108,390	5.9%	137.4%	9.02	9.41	6.70	0.00%	8.80%	47.08%	27.91%	13.61%





# Spotlight on A-REITs

## December 2014

ASX A-REIT Profiles			Activity							Prices			Returns				
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITS Unit Trusts</b>																	
AGJ	Units	Agricultural Land Trust	7.80	-0.59	7,304	88,497	3	0.1%	33.3%	0.08	0.11	0.08	6.60%	-5.87%	-11.17%	-9.67%	-2.80%
ANI	Units	Australian Industrial REIT	210.87	7.70	20,948,446	9,561,793	5,135	9.9%	12.9%	2.19	2.30	1.96	7.66%	7.91%	17.43%	n/a	n/a
APW	Units	Aims Property Securities Fund	54.68	2.28	1,872,875	15,760,016	136	3.4%	-29.4%	0.12	0.13	0.07	2.90%	5.48%	59.01%	37.30%	18.09%
BPA	Units	Brookfield Prime Property Fund	264.76	-7.35	113,337	21,604	20	0.0%	n/a	5.40	5.75	4.05	1.48%	-2.34%	36.34%	14.26%	23.97%
BWF	Units	Blackwall Property Funds Limited	15.87	0.50	7,632	24,601	10	0.0%	12.5%	0.31	0.35	0.19	8.06%	1.64%	29.28%	51.03%	n/a
BWP	Units	BWP Trust	1784.83	159.93	109,405,995	40,665,982	45,423	6.1%	34.8%	2.79	2.87	2.19	5.55%	12.77%	35.04%	25.63%	16.24%
CDP	Units	Carindale Property Trust	454.30	-0.70	460,638	70,760	674	0.1%	-9.5%	6.49	6.80	5.34	5.02%	2.44%	23.29%	25.23%	15.78%
CJT	Units	Cvc Property Fund	10.75	0.00	1,400	100,000	1	0.0%	-30.0%	0.01	0.02	0.01	0.00%	0.00%	100.00%	11.79%	-14.17%
CQR	Units	Charter Hall Retail REIT	1536.32	-11.19	114,810,280	27,601,451	47,042	7.5%	21.2%	4.12	4.37	3.50	6.64%	2.46%	22.74%	16.79%	15.38%
FET	Units	Folkestone Education Trust	409.93	7.21	26,551,066	13,549,459	8,187	6.5%	32.7%	1.99	2.02	1.34	6.21%	3.45%	39.70%	40.25%	43.17%
FST	Units	Folkestone Social Infrastructure Trust	91.04	1.42	847,804	266,658	158	0.9%	14.3%	3.20	3.29	2.25	6.56%	3.25%	43.35%	40.15%	n/a
GHC	Units	Generation Healthcare REIT	266.08	7.00	2,397,816	1,601,027	778	0.9%	42.1%	1.52	1.57	1.13	5.39%	5.55%	32.45%	36.14%	24.30%
GJT	Units	Galileo Japan Trust	179.89	4.26	8,573,377	5,229,655	1,383	4.8%	-22.8%	1.69	1.72	1.46	8.11%	6.60%	24.63%	79.90%	-4.99%
GMF	Units	Gpt Metro Office Fund	251.37	7.66	19,319,950	10,050,966	755	7.7%	n/a	1.97	2.01	1.88	0.00%	3.14%	n/a	n/a	n/a
GPS	Units	GPS Alliance Holdings Limited	5.63	0.96	3,300	20,000	2	0.1%	-1800.0%	0.17	0.21	0.12	0.00%	-15.00%	41.70%	n/a	n/a
MUE	Units	Multiplex European Property Fund	10.37	0.25	66,430	1,562,506	36	0.6%	40.0%	0.04	0.05	0.02	0.00%	2.44%	20.00%	16.13%	30.65%
BWR	Units	Blackwall Property Trust	51.36	5.14	184,670	1,760,780	28	0.4%	-21.4%	0.11	0.15	0.08	6.90%	13.40%	-49.62%	13.49%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	0.18	88,971	875,226	17	17.8%	-83.1%	0.12	0.34	0.10	0.00%	15.65%	-63.35%	-34.69%	-46.13%
RNY	Units	RNY Property Trust	84.29	7.90	1,281,227	4,189,239	93	1.5%	-36.0%	0.32	0.35	0.27	0.00%	10.33%	1.58%	47.38%	20.64%
TIX	Units	360 Capital Industrial Fund	305.96	2.45	6,500,379	2,628,984	5,909	2.1%	28.9%	2.50	2.57	1.99	7.65%	2.82%	32.42%	n/a	n/a
TOF	Units	360 Capital Office Fund	160.06	1.55	3,242,624	1,581,989	1,200	2.0%	6.2%	2.06	2.10	1.92	6.19%	3.07%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	590.65	51.01	4,134,942	1,984,019	590	0.7%	25.0%	2.20	2.28	1.77	4.55%	11.87%	21.70%	n/a	n/a
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								47,139.24	48,729.01	42,284.93		2.06%	5.61%	15.14%	6.76%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								34,505.45	358.26	270.37		4.50%	27.04%	21.86%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								289.67	3.03	2.52		0.89%	13.52%	13.65%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								130.86	-	-		1.85%	10.52%	6.70%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								130.79	-	-		1.94%	11.00%	6.25%	7.73%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



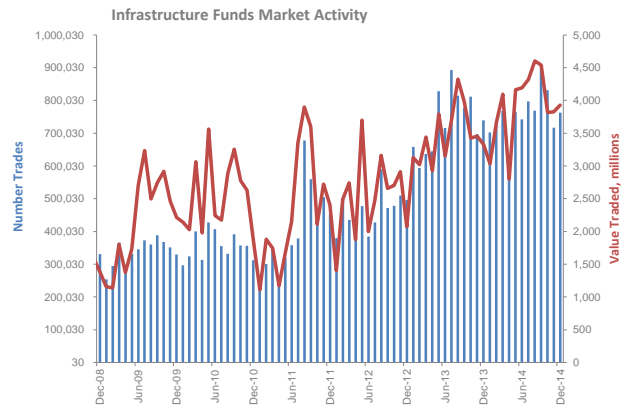
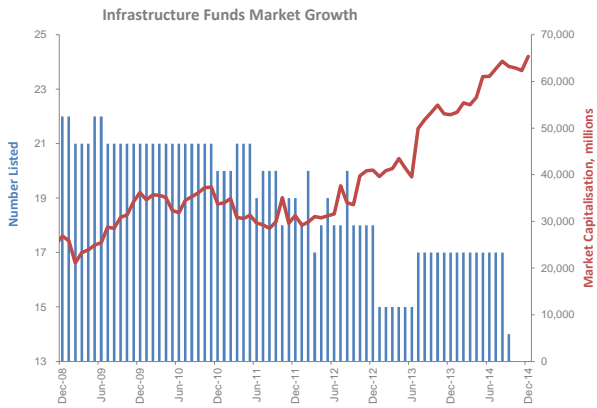
# Spotlight on Infrastructure Funds December 2014

Month: Dec-14

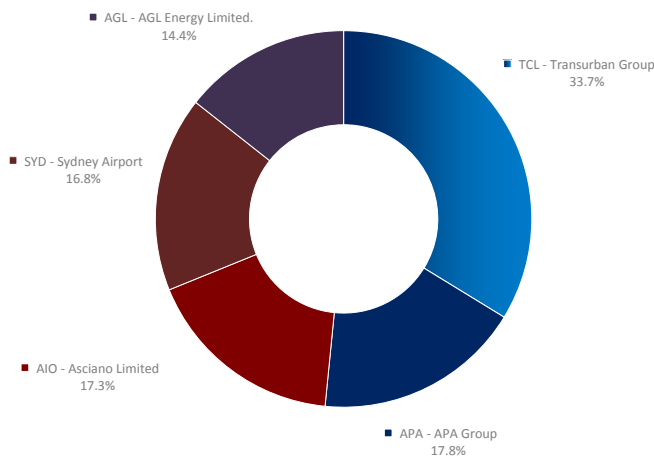
Trading days: 21

Period ending: Wednesday, 31 December 2014

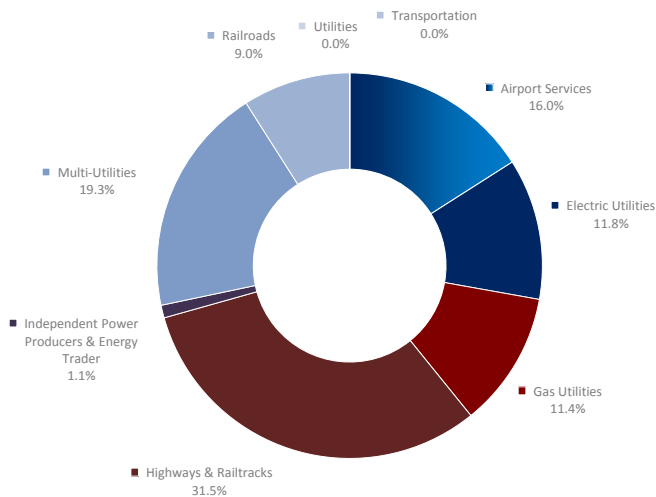
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





# Spotlight on Infrastructure Funds

## December 2014

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Infrastructure Stapled Security</b>																	
AGL	Stapled	AGL Energy Limited.	8994.28	168.31	455,662,901	34,625,825	97,636	5.1%		13.36	15.59	12.55	4.62%	1.89%	-7.15%	1.80%	3.08%
AIO	Stapled	Asciano Limited	5901.08	165.82	547,820,291	94,768,843	109,477	9.3%		6.05	6.61	5.13	2.36%	2.84%	7.59%	12.64%	3.59%
APA	Stapled	APA Group	7307.83	730.47	565,154,750	74,164,036	105,779	7.7%		7.45	8.10	5.71	4.77%	1.21%	36.41%	27.36%	25.64%
IFN	Stapled	Infigen Energy	184.29	-30.72	3,518,512	13,785,296	4,592	1.9%		0.24	0.31	0.19	0.00%	-14.34%	-7.67%	-3.87%	-29.02%
DUE	Stapled	Duet Group	3599.77	346.85	257,492,968	105,274,930	41,914	7.2%		2.41	2.55	1.96	7.13%	1.95%	30.23%	20.44%	16.42%
EPX	Stapled	Ethane Pipeline Income Fund	121.28	7.97	2,582,605	1,503,782	872	2.1%		1.75	1.78	0.73	7.16%	9.06%	10.13%	10.18%	14.39%
SYD	Stapled	Sydney Airport	10438.38	598.38	531,466,607	112,867,031	82,328	5.1%		4.71	4.95	3.68	4.99%	8.75%	30.57%	28.48%	17.48%
MQA	Stapled	Macquarie Atlas Roads Group	1636.92	66.50	92,472,861	29,862,380	42,382	5.6%		3.20	3.53	2.54	4.13%	4.23%	21.70%	36.59%	n/a
AST	Stapled	AusNet Services	4610.99	89.67	120,221,200	90,662,763	47,269	2.6%		1.33	1.45	1.18	6.29%	0.76%	13.55%	20.27%	16.28%
SKI	Stapled	Spark Infrastructure Group	3123.35	263.94	145,866,451	73,190,371	47,068	4.7%		2.13	2.15	1.60	5.28%	9.24%	39.51%	23.56%	18.85%
TCL	Stapled	Transurban Group	16356.83	514.73	1,069,478,885	124,075,047	119,127	6.5%		8.58	9.03	6.62	4.37%	5.55%	33.22%	21.39%	15.17%
<b>Infrastructure Unit Trusts</b>																	
QUB	Units	Qube Holdings Limited	2562.26	295.24	132,473,542	59,120,238	51,255	5.2%		2.43	2.62	1.96	2.10%	13.02%	19.93%	25.19%	26.51%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								47,139.24	48,729.01	42,284.93		2.06%	5.61%	15.14%	6.76%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								34,505.45	358.26	270.37		4.50%	27.04%	21.86%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								289.67	3.03	2.52		0.89%	13.52%	13.65%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								130.86	-	-		1.85%	10.52%	6.70%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								130.79	-	-		1.94%	11.00%	6.25%	7.73%

# The Market Value for each product is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-14. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

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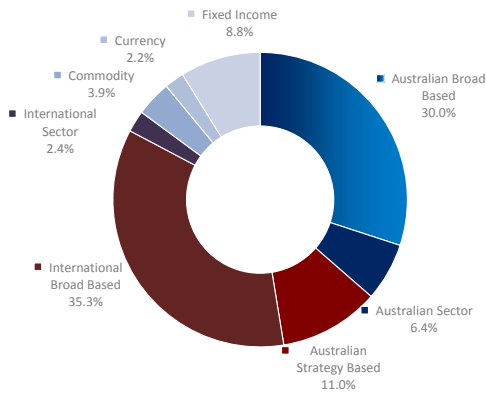


# Spotlight on ETPs (ETFs, Managed Funds, Structured Products) December 2014

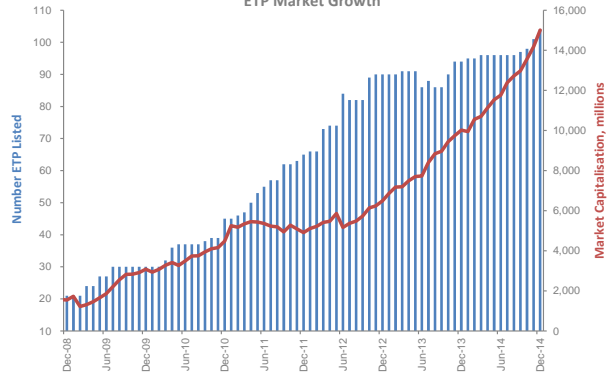
Month: Dec-14      Trading days: 21      Period ending: Wednesday, 31 December 2014

## ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



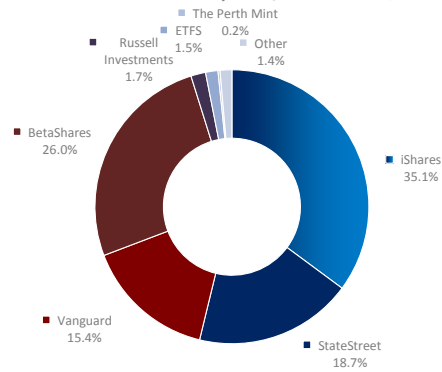
ETP Market Growth



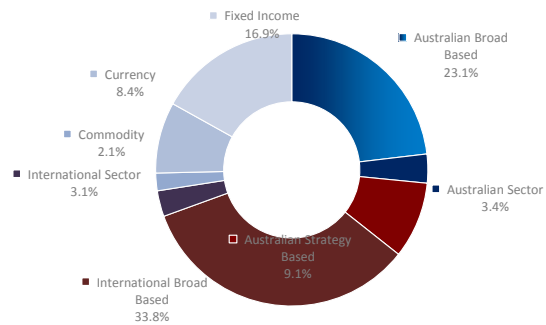
### Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades	
Aurora	1	\$23.0	\$803	\$156	\$654	55	
BetaShares	17	\$1,586.4	\$156,901	\$144,118	\$426,856	6,650	
Chimaera	1	\$0.2	\$161	\$145	\$19	5	
ETFS	15	\$501.3	\$23,868	\$447	\$24,047	1,655	
iShares	28	\$5,464.3	\$318,734	\$261,092	\$577,855	15,510	
Market Vectors	6	\$76.1	\$21,252	\$19,585	\$20,420	407	
RBS	1	\$0.0	\$0	\$0	\$0	-	
Russell Investments	5	\$579.4	\$12,497	\$10,381	\$28,585	597	
StateStreet	15	\$3,859.7	\$104,508	\$103,024	\$307,039	9,707	
The Perth Mint	1	\$53.5	\$2,810	\$0	\$3,967	285	
UBS	2	\$62.6	\$3,258	\$3,108	\$1,742	41	
Vanguard	12	\$2,806.0	\$185,722	\$131,056	\$253,623	9,062	
<b>Total</b>	<b>104</b>	<b>0</b>	<b>\$15,012.6</b>	<b>\$828,588</b>	<b>\$672,509</b>	<b>\$1,644,806</b>	<b>43,974</b>

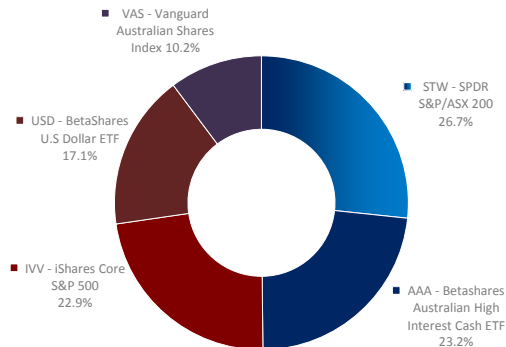
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Dec-14

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$91,137	\$95,119
Australian Sector	\$60,029	\$26,881
Australian Strategy Based	\$88,958	\$74,267
International Broad Based	\$359,740	\$293,052
International Sector	\$49,737	\$44,759
Commodity	\$25,963	\$398
Currency	\$83,432	\$75,411
Fixed Income	\$69,591	\$62,623
<b>Total</b>	<b>\$828,588</b>	<b>\$672,509</b>

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (%) p.a)	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Broad Based</b>																					
IOZ	ETF	iShares MSCI Australia 200	0.19	315.35	0.83	-1.62	19,226,704	836,441	964	6.10%	0.16%	1,338	1,303	23.27	24.83	21.73	4.09%	3.58%	5.30%	14.37%	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	243.57	10.32	9.37	18,236,218	756,167	598	7.49%	0.11%	1,162	1,123	24.46	26.06	22.95	4.85%	3.33%	5.06%	16.10%	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	56.15	-0.44	0.02	1,645,068	455,958	173	2.93%	0.51%	891	920	3.66	4.14	3.48	2.78%	3.49%	-4.89%	-0.13%	n/a
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	19.06	2.59	2.12	3,895,839	188,323	77	20.44%	0.12%	753	765	21.17	21.68	19.66	1.66%	2.85%	n/a	n/a	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	56.77	5.08	3.78	4,662,655	379,219	182	8.21%	0.20%	1,342	1,330	12.60	12.97	11.51	4.05%	2.50%	5.21%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2413.79	19.62	40.02	214,145,391	4,266,834	6,396	8.87%	0.07%	2,458	2,254	50.03	53.40	46.99	4.48%	3.69%	5.08%	14.62%	6.32%
SFY	ETF	SPDR S&P/ASX 50	0.29	419.51	6.67	10.49	17,183,056	326,654	523	4.10%	0.06%	1,810	1,860	52.47	56.04	50.40	6.34%	1.57%	4.74%	15.43%	7.08%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.72	-0.04	0.00	712,702	66,866	60	8.18%	0.31%	304	306	10.87	12.16	10.29	2.67%	-1.61%	-2.57%	0.50%	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	884.74	41.39	27.60	82,189,387	1,205,611	1,965	9.29%	0.08%	2,432	2,175	68.99	72.80	63.86	3.99%	1.62%	4.89%	14.36%	6.15%
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	38.53	3.05	2.47	4,915,230	81,689	107	12.76%	0.14%	1,259	1,337	61.72	64.69	57.26	3.81%	1.61%	4.44%	16.01%	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	52.37	2.05	0.87	13,595,285	314,912	168	25.96%	0.32%	931	934	43.44	47.08	40.60	3.20%	2.35%	-1.13%	4.12%	n/a
<b>Australian Sector</b>																					
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.23	-0.16	-0.15	18,687	16,578	5	8.28%	1.18%	170	172	1.15	1.89	1.07	0.86%	-22.65%	-33.65%	n/a	n/a
MVA	ETF	Market Vectors Australian Property ETF	0.35	25.58	2.37	1.24	681,358	38,812	35	2.66%	0.20%	224	218	17.77	18.34	14.52	5.00%	4.82%	24.53%	n/a	n/a
MVB	ETF	Market Vectors Australian Bank ETF	0.28	11.11	2.07	2.12	1,185,910	45,045	29	10.68%	0.09%	588	588	26.46	27.49	23.71	4.85%	1.67%	8.00%	n/a	n/a
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	0.65	0.00	0.00	102,309	15,580	4	15.70%	0.39%	80	81	6.71	10.40	6.28	1.29%	-7.07%	-25.62%	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	0.88	0.00	0.00	133,007	7,619	8	15.04%	0.16%	223	217	16.66	21.40	16.66	3.94%	-9.30%	-17.70%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	40.00	3.64	4.20	10,501,667	497,882	88	26.25%	0.11%	602	619	21.02	22.00	18.78	5.32%	1.09%	8.95%	23.18%	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	14.12	0.28	0.83	1,097,514	132,994	65	7.77%	0.22%	238	261	8.29	10.64	7.68	3.29%	-2.38%	-16.10%	-5.48%	n/a
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	25.17	0.58	0.00	2,737,120	237,420	73	10.87%	0.18%	532	536	11.77	11.88	10.00	4.03%	2.34%	9.52%	22.99%	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	12.28	-0.31	0.00	726,013	157,720	47	5.91%	0.33%	1,220	1,163	4.68	5.95	4.30	3.69%	-2.51%	-16.24%	-7.36%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	521.25	23.99	3.31	15,691,321	1,431,324	1,272	3.01%	0.21%	634	623	11.02	11.52	9.03	5.09%	4.15%	26.24%	20.96%	11.72%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	307.53	27.57	15.32	23,636,514	342,137	1,557	7.69%	0.15%	2,193	2,142	69.65	72.68	56.69	4.48%	4.38%	25.47%	20.28%	n/a
<b>Australian Strategy Based</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	22.99	-0.80	-0.16	654,319	735,723	55	2.85%	0.64%	666	827	0.89	1.04	0.88	6.71%	-2.76%	-8.16%	5.05%	2.39%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	39.18	-0.81	0.00	18,936,879	1,035,428	719	48.33%	0.16%	1,978	1,980	17.85	19.44	17.18	0.00%	-2.00%	-2.12%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	8.17	0.10	0.00	175,831	8,971	9	2.15%	0.18%	964	949	20.34	21.67	19.25	4.66%	1.25%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	54.40	3.16	3.11	1,565,871	76,351	32	2.88%	0.18%	987	984	20.79	23.97	19.70	12.30%	-1.01%	0.47%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	22.05	4.77	4.03	12,890,107	692,401	276	58.45%	0.19%	1,913	1,908	20.19	21.95	17.31	1.92%	5.35%	n/a	n/a	n/a
HVST	MF	BetaShares Australian Dividend Harvestor Fund (Managed Fund)	0.65	30.09	7.72	7.53	14,504,683	582,095	355	48.21%	0.16%	1,911	1,850	25.07	25.34	24.41	1.84%	0.89%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	217.78	1.10	1.54	8,192,038	571,871	490	3.76%	0.15%	708	707	14.61	17.44	13.91	12.52%	3.57%	-4.12%	10.89%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	285.85	10.75	10.38	20,273,275	689,468	348	7.09%	0.18%	1,125	1,145	29.66	31.24	27.35	5.04%	1.79%	7.05%	17.01%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	14.20	-0.17	0.00	357,399	11,307	27	2.52%	0.10%	821	832	32.15	35.28	30.52	11.48%	3.97%	7.01%	17.00%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	163.71	6.88	5.92	7,748,426	264,144	184	4.73%	0.11%	1,312	1,361	29.62	31.47	27.92	4.63%	2.36%	3.78%	16.14%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	466.56	24.45	13.07	29,375,164	463,229	1,174	6.30%	0.13%	2,577	2,642	65.37	69.68	61.15	5.40%	2.57%	3.94%	17.35%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	327.80	31.80	28.83	34,739,334	3,188,017	976	10.60%	0.19%	2,671	2,568	11.09	11.79	10.53	8.50%	1.01%	3.44%	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000)**	Ask Depth (A\$'000)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Broad Based</b>																					
IAA	ETF	iShares S&P Asia 50	0.50	207.35	11.70	10.53	12,401,436	217,183	688	5.98%	0.36%	1,270	1,293	57.24	59.50	48.05	1.79%	1.57%	5.49%	15.77%	7.10%
IBK	ETF	iShares MSCI BRIC	0.69	37.20	-0.22	1.07	2,150,197	50,661	97	5.78%	0.69%	1,218	1,141	43.00	45.54	36.58	2.39%	-1.96%	4.87%	8.85%	-1.71%
IEM	ETF	iShares MSCI Emerging Markets	0.69	352.77	2.48	12.96	26,381,569	552,022	1,001	7.48%	0.35%	1,440	1,282	48.00	52.06	40.00	1.79%	-1.84%	4.89%	10.64%	2.28%
IEU	ETF	iShares S&P Europe	0.60	305.10	-5.26	0.00	21,583,217	408,093	781	7.07%	0.28%	1,464	1,227	52.25	55.86	47.02	2.85%	-1.13%	1.44%	19.40%	6.19%
IHK	ETF	iShares MSCI Hong Kong	0.53	8.07	0.83	1.00	1,468,092	58,404	76	18.18%	0.52%	1,116	1,098	25.11	26.00	21.05	2.69%	-1.19%	12.42%	21.49%	10.08%
IHOO	ETF	iShares Global 100 AUD Hedged	0.46	2.19	2.19	2.19	511,514	5,364	4	23.31%	#N/A	#N/A	#N/A	96.05	96.05	95.30	0.00%	n/a	n/a	n/a	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged	0.13	7.00	7.00	7.00	8,259,944	32,340	17	118.05%	#N/A	#N/A	#N/A	257.82	257.84	254.90	0.00%	n/a	n/a	n/a	n/a
IJH	ETF	iShares Core S&P Midcap	0.15	69.91	8.17	5.37	4,337,530	24,856	205	6.20%	0.27%	2,296	2,248	179.05	181.58	139.85	1.05%	4.93%	21.00%	28.82%	18.30%
IJP	ETF	iShares MSCI Japan	0.53	93.86	5.13	4.29	9,951,281	712,041	449	10.60%	0.32%	1,167	1,183	13.85	14.28	11.53	1.03%	1.43%	2.80%	17.83%	6.28%
IJR	ETF	iShares Core S&P Small-Cap	0.16	39.47	5.54	3.51	2,445,139	18,050	140	6.20%	0.32%	2,140	2,125	142.59	142.59	111.32	0.95%	7.92%	17.55%	29.29%	19.18%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	12.14	2.36	2.36	2,345,391	34,470	100	19.32%	0.49%	1,307	1,219	67.50	72.61	64.42	1.02%	0.95%	-5.02%	10.43%	5.87%
IOO	ETF	iShares S&P Global 100	0.40	874.95	30.17	28.18	39,890,961	423,421	1,821	4.56%	0.16%	1,845	1,875	93.94	96.17	80.70	2.68%	1.04%	11.84%	21.23%	9.26%
IRU	ETF	iShares Russell 2000	0.23	35.36	1.73	0.00	5,441,975	38,253	113	15.39%	0.33%	2,416	2,119	147.23	155.00	116.33	0.98%	5.47%	15.08%	27.75%	17.07%
ISG	ETF	iShares MSCI Singapore	0.53	7.26	0.10	0.00	360,596	22,758	65	4.96%	0.54%	1,080	1,092	16.05	16.25	13.56	2.67%	3.08%	12.11%	17.68%	7.79%
ITW	ETF	iShares MSCI Taiwan	0.61	31.41	-0.53	0.00	448,897	24,231	41	1.43%	0.60%	1,114	1,059	18.43	18.88	14.95	1.63%	0.00%	16.41%	18.65%	7.08%
IVE	ETF	iShares MSCI EAFE	0.34	200.88	7.88	9.74	21,427,507	284,674	339	10.67%	0.31%	1,635	1,392	74.96	77.53	67.82	2.83%	-0.15%	3.16%	19.03%	6.58%
IVV	ETF	iShares Core S&P 500	0.07	1692.71	106.57	52.29	183,509,929	732,620	3,808	10.84%	0.07%	3,463	3,645	255.05	260.06	194.10	1.43%	3.88%	25.14%	29.16%	17.14%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	109.75	36.24	32.54	77,776,553	1,565,820	1,180	70.87%	0.30%	1,796	1,290	50.35	53.01	36.25	2.01%	6.11%	20.84%	16.24%	3.36%
QUAL	ETF	Market Vectors MSCI World Ex-Australia Quality ETF	0.75	18.80	14.22	14.10	14,421,314	869,045	254	76.69%	0.23%	460	1,022	16.79	17.07	15.19	0.00%	2.55%	n/a	n/a	n/a
QUS	ETF	Betashares FTSE RAFI US 1000 ETF	0.40	5.19	5.19	5.19	32,078	1,238	6	0.62%	#N/A	#N/A	#N/A	25.94	26.04	25.68	0.00%	n/a	n/a	n/a	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	34.63	1.24	0.00	18,335,003	72,192	122	52.95%	0.20%	6,956	7,315	253.84	258.35	212.42	0.55%	4.87%	n/a	n/a	n/a
UMAX	MF	Betashares S&P 500 Yield Maximiser Fund (Managed Fund)	0.59	24.69	9.00	8.23	6,373,115	397,410	212	25.81%	0.19%	2,478	2,367	16.46	16.71	14.36	1.61%	4.90%	n/a	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	339.09	9.04	13.23	21,057,791	363,440	1,322	6.21%	0.25%	1,333	1,222	57.53	59.34	52.80	2.71%	-0.61%	4.36%	16.84%	5.80%
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged)	0.21	15.28	-0.01	0.00	534,508	10,723	21	3.50%	0.49%	757	757	51.21	51.21	48.47	0.00%	0.44%	n/a	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	28.61	3.71	4.40	4,590,113	83,506	211	16.04%	0.60%	725	759	55.00	58.00	46.69	1.99%	-2.75%	8.95%	n/a	n/a
VGS	ETF	Vanguard MSCI Index International Shares	0.18	16.20	0.52	0.00	4,050,737	76,783	224	25.00%	0.40%	831	797	54.00	58.00	50.60	0.58%	n/a	n/a	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.05	539.42	58.00	40.52	50,951,777	398,332	1,739	9.45%	0.15%	2,253	2,248	130.72	134.78	100.50	1.37%	4.08%	23.96%	29.22%	17.33%
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	44.30	7.88	7.08	8,474,143	488,152	212	19.13%	0.28%	1,093	1,049	17.70	18.04	15.40	2.89%	2.68%	14.12%	n/a	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	3.42	-0.11	0.00	315,791	18,353	12	9.22%	0.45%	1,019	1,035	17.11	17.64	14.79	0.82%	-3.00%	7.34%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	45.00	13.02	13.10	2,269,030	122,719	380	5.04%	0.29%	1,139	1,105	18.72	19.02	16.25	2.26%	-0.25%	11.68%	n/a	n/a
WKOZ	ETF	SPDR S&P World ex Australian Fund	0.42	98.85	15.95	14.14	4,113,280	181,197	188	4.16%	0.24%	1,387	1,427	22.94	23.30	19.26	2.04%	2.18%	14.86%	n/a	n/a
<b>International Sector</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	31.34	5.26	3.92	4,602,118	240,464	153	14.68%	0.33%	1,187	995	19.58	20.00	15.27	1.27%	5.44%	29.52%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	101.02	5.79	4.42	7,931,862	72,085	542	7.85%	0.26%	1,508	1,491	110.50	112.79	86.87	1.83%	2.32%	16.22%	21.58%	13.80%
IXJ	ETF	iShares S&P Global Healthcare	0.48	211.51	37.92	35.31	36,923,713	297,871	1,251	17.46%	0.15%	1,509	1,577	122.92	127.17	92.34	1.05%	1.83%	28.79%	32.53%	17.86%
IXP	ETF	iShares S&P Global Telecommunications	0.48	11.26	0.76	1.11	1,088,558	14,412	71	9.67%	0.48%	1,427	1,299	73.85	77.80	66.80	9.28%	-1.85%	5.80%	17.29%	8.79%
<b>Currency</b>																					
EEU	ETF	BetaShares Euro ETF	0.45	3.87	0.05	0.00	561,771	38,374	19	14.51%	0.15%	3,536	3,546	14.80	15.51	13.63	0.00%	2.65%	-3.60%	4.13%	n/a
POU	ETF	BetaShares British Pound ETF	0.45	5.21	0.13	0.00	1,349,401	71,625	30	25.91%	0.17%	3,776	3,786	19.05	19.10	17.28	0.00%	3.54%	3.38%	6.87%	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	316.14	83.25	75.41	136,981,405	11,463,836	1,909	43.33%	0.13%	6,594	5,384	11.97	12.20	10.37	0.00%	3.36%	8.31%	6.86%	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income &amp; Cash</b>																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	687.18	11.17	11.17	185,936,059	3,708,400	1,320	27.06%	0.02%	42,019	68,544	50.22	50.24	50.07	3.04%	0.25%	3.37%	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	15.79	0.16	0.00	856,166	32,693	28	5.42%	0.17%	518	547	26.17	26.28	24.44	2.92%	2.46%	10.29%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.23	0.05	0.00	993,244	38,092	24	19.00%	0.16%	541	551	26.03	26.18	24.36	2.93%	1.92%	10.97%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	179.21	46.89	45.31	46,556,625	439,481	310	25.98%	0.13%	4,181	5,280	106.55	110.00	99.57	3.09%	1.68%	9.72%	n/a	n/a
ILB	ETF	iShares Government Inflation Index ETF	0.26	25.48	0.55	0.00	4,961,584	44,191	115	19.47%	0.27%	2,239	2,319	113.78	113.94	99.92	1.38%	2.23%	14.70%	n/a	n/a
IGB	ETF	iShares Treasury ETF	0.26	15.59	-7.08	-7.42	12,401,081	117,308	71	79.52%	0.21%	4,791	4,918	105.59	106.39	98.15	2.51%	0.91%	9.31%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	79.69	0.89	0.00	851,578	40,007	31	1.07%	0.43%	1,228	624	21.38	21.44	19.62	4.25%	2.13%	11.29%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	125.97	0.73	0.00	1,499,720	72,039	52	1.19%	0.40%	1,145	550	20.81	21.60	20.02	5.38%	1.78%	7.08%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	73.69	0.29	0.00	5,603,114	272,928	139	7.60%	0.43%	2,675	3,590	20.42	20.80	20.14	4.87%	1.75%	5.69%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	96.00	13.61	11.60	15,924,740	318,401	440	16.59%	0.52%	815	488	50.45	51.50	47.27	4.24%	2.43%	9.79%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	21.71	2.33	1.97	2,801,663	57,717	134	12.90%	0.26%	1,020	1,175	49.16	50.91	46.06	4.51%	1.89%	10.42%	n/a	n/a
<b>Commodity</b>																					
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.52	0.06	0.00	785	100	1	0.15%	0.99%	77	78	7.85	8.77	6.67	0.00%	11.83%	-2.01%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	-	-	-	0.00%	0.70%	136	68	13.94	15.66	13.75	0.00%	0.00%	-5.44%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.00	0.00	-	-	-	0.00%	0.68%	53	61	35.48	38.99	32.52	0.00%	0.00%	1.21%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.96%	66	34	1.96	2.03	1.85	0.00%	0.00%	-0.78%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.08	-0.02	0.00	1,650	15,000	1	2.17%	5.64%	126	55	0.11	0.18	0.11	0.00%	-18.52%	-8.33%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.80	0.09	0.00	4,430	701	1	0.55%	0.76%	122	123	6.32	7.02	5.23	0.00%	12.25%	3.09%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.48%	123	31	13.78	13.78	13.78	0.00%	0.00%	-7.70%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.71%	57	16	10.03	10.44	10.02	0.00%	0.00%	3.82%	n/a	n/a
ETPPM	SP	ETFS Precious Metals Basket	0.43	4.58	0.25	0.00	109,457	969	13	2.39%	0.61%	62	57	114.52	119.00	103.31	0.00%	5.88%	1.78%	-3.88%	3.36%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.72	0.08	0.00	12,160	86	2	0.33%	0.57%	77	82	142.20	161.27	133.77	0.00%	2.23%	-1.68%	2.18%	-2.81%
ETPMAG	SP	ETFS Physical Silver	0.49	43.58	2.06	0.00	1,988,218	105,343	185	4.56%	0.42%	161	168	19.28	25.01	16.96	0.00%	4.95%	-10.25%	-10.83%	0.30%
ETMPD	SP	ETFS Physical Palladium	0.49	0.97	0.10	0.00	672	7	1	0.07%	0.73%	94	110	96.07	96.07	78.01	0.00%	11.04%	25.77%	17.79%	19.07%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.58	0.40	0.45	440,076	9,227	26	75.40%	0.80%	61	57	44.70	75.53	44.70	0.00%	-25.99%	-41.79%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.21	0.03	0.00	19,837	13,350	7	9.27%	0.97%	59	24	1.53	1.72	1.10	0.00%	15.09%	1.36%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	445.34	20.83	0.00	21,469,294	156,413	1,418	4.82%	0.12%	1,076	966	140.28	148.50	126.89	0.00%	4.91%	8.65%	-1.90%	3.24%
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	3.29	1.32	1.75	4,658,395	146,424	386	141.41%	0.49%	191	188	28.91	57.30	27.77	2.65%	-22.13%	-43.43%	-18.52%	n/a
PMGOLD	SP	Perth Mint Gold	0.15	53.54	2.81	0.00	3,966,781	272,579	285	7.41%	0.58%	380	160	14.67	15.50	13.23	0.00%	5.50%	8.75%	-1.43%	n/a
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.25	0.09	0.00	394,011	41,918	26	12.11%	0.68%	845	880	9.50	12.00	8.25	1.18%	3.60%	-7.83%	-3.44%	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	17.97	-1.51	-1.80	1,135,807	90,157	85	6.32%	0.27%	313	350	12.48	14.80	11.86	0.00%	0.15%	-0.80%	-7.30%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	6.29	-0.62	0.00	236,949	17,992	29	3.77%	0.89%	128	134	12.52	16.82	12.17	1.50%	-8.93%	-18.52%	-7.97%	n/a
RBSRIG	SP	RBS Ricci Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	-	-	0.00%	0.00%	0.00%	-3.56%	n/a

ASX ETP Profiles			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												47,139.24	48,729.01	42,284.93		2.06%	5.61%	15.14%	6.76%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												34,505.45	358.26	270.37		4.50%	27.04%	21.86%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												289.67	3.03	2.52		0.89%	13.52%	13.65%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												130.86	-	-		1.85%	10.52%	6.70%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												130.79	-	-		1.94%	11.00%	6.25%	7.73%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Dec-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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