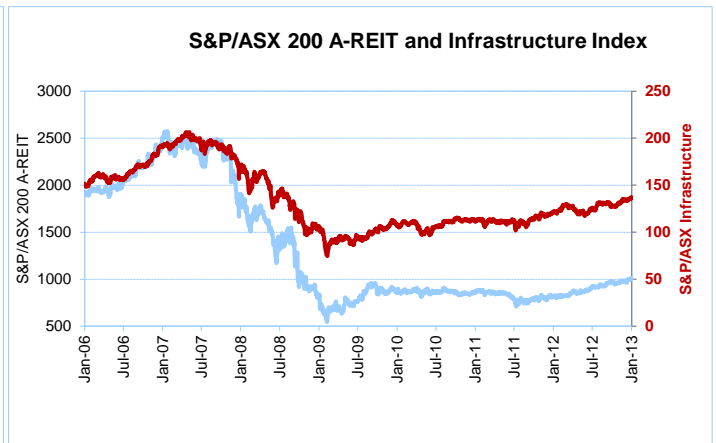
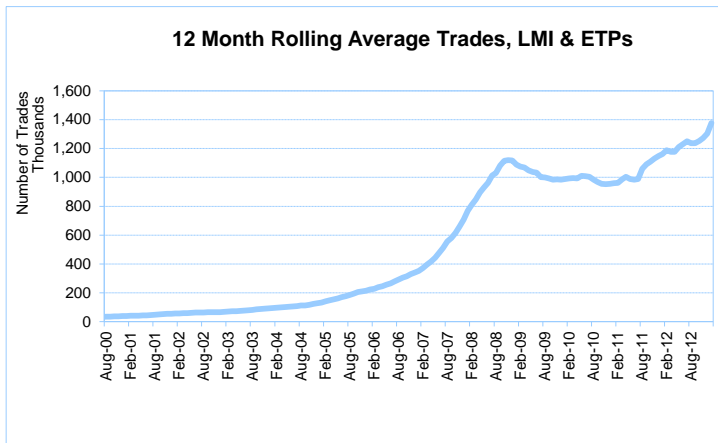
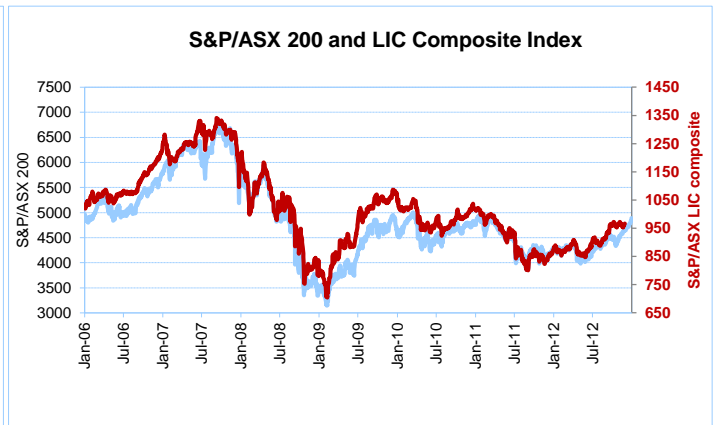
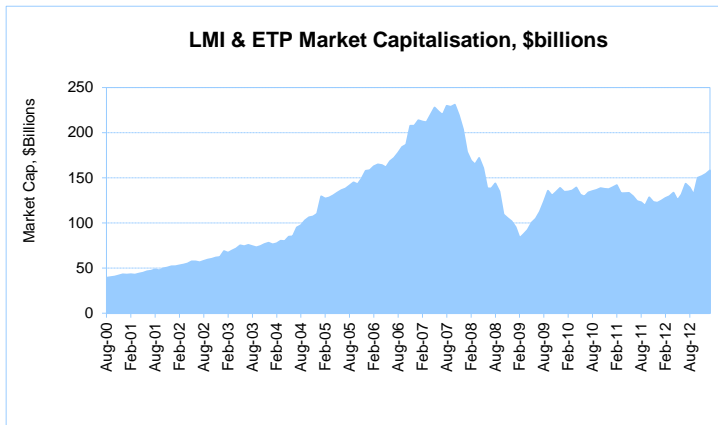


# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - January 2013



Month: Jan-13      Trading days: 21      Period ending: Thursday, 31 January 2013



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	46	\$ 92,337,347,439	1,189,735	56,654	2,281,698,469	\$ 5,699,243,384
Listed Investment Cos & Trusts (LICs & LITs)	51	\$ 19,713,105,505	24,146	1,150	98,710,154	\$ 176,181,026
Infrastructure Funds	15	\$ 39,614,735,203	658,422	31,353	1,024,813,921	\$ 3,124,982,598
ETPs	90	\$ 6,858,199,552	22,290	1,061	20,177,760	\$ 633,888,435
Absolute Return Funds	10	\$ 332,131,376	482	23	8,783,799	\$ 4,970,872
<b>TOTAL</b>	<b>212</b>	<b>\$ 158,855,519,076</b>	<b>1,895,075</b>	<b>90,242</b>	<b>3,434,184,103</b>	<b>\$ 9,639,266,316</b>

## Recent Listings

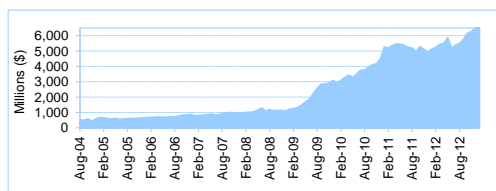
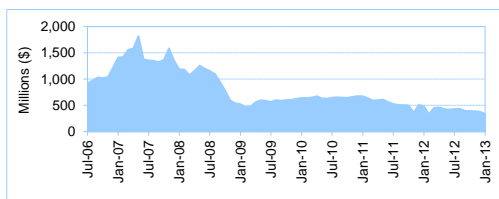
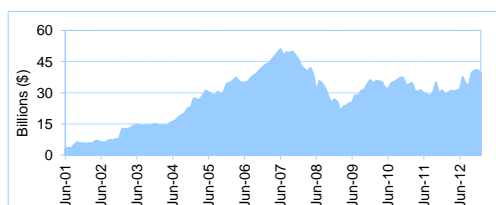
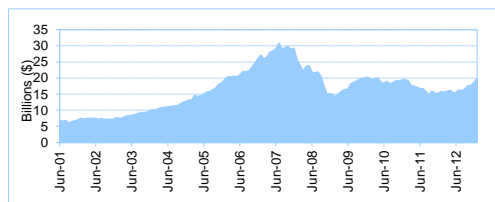
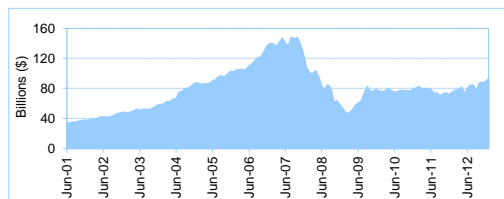
Entity	ASX Code	Type	Listing Date	Last Share Price
360 Capital Industrial Fund	TIX	AREIT	13-Dec-2012	\$0.42
Australian Masters Yield Fund No 1 Limited	AYD	LIC	29-Nov-2012	\$100.48
Australian Masters Yield Fund No 2 Limited	AYH	LIC	29-Nov-2012	n/a
Shopping Centres Australasia Property Group	SCP	AREIT	26-Nov-2012	\$1.63
Betashares Aus Top20 Equity Yield Max Fund (M Fund)	YMAX	ETP	26-Nov-2012	\$10.94
Vanguard Australian Fixed Interest Index Etf	VAF	ETP	31-Oct-2012	\$49.28
UBS Iq Research Preferred Australian Share Fund	ETF	ETP	18-Oct-2012	\$21.75
Emerging Markets Masters Fund	EMF	LIC	11-Oct-2012	\$1.69
SPDR S&P/ASX Australian Bond Fund	BOND	ETP	27-Jul-2012	\$24.81
SPDR S&P/ASX Australian Government Bond Fund	GOVT	ETP	27-Jul-2012	\$24.61
US Masters Residential Property Fund	URF	AREIT	23-Jul-2012	\$1.77
Betashares Australian Equities Bear Hedge Fund	BEAR	ETP	09-Jul-2012	\$20.42
ETFS Agriculture (Collateralised Structured Product)	ETPAGR	ETP	04-Jun-2012	\$7.96
ETFS All Commodities (Collateralised Structured Product)	ETPCMD	ETP	04-Jun-2012	\$13.95
ETFS Copper (Collateralised Structured Product)	ETPCOP	ETP	04-Jun-2012	\$35.14



# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - January 2013



## Market Capitalisation Trends



## LMI & ETP Liquidity

Category	Percentage
A-REITs	84.23%
Listed Investment Companies	8.30%
Infrastructure Funds	80.53%
Exchange Traded Products	95.65%
Absolute Return Funds	27.14%

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$b)	80	75	-6.5%	92	23.4%
Number listed (actual)	57	55	-3.5%	46	-16.4%
12 month avg trades	540,539	705,418	30.5%	851,936	20.8%
12 month avg value (\$b)	7.81	6.96	-10.9%	6.48	-6.9%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$b)	19	16	-19.1%	20	25.5%
Number listed (actual)	59	52	-11.9%	51	-1.9%
12 month avg trades	39,510	21,130	-46.5%	17,935	-15.1%
12 month avg value (\$b)	0.18	0.13	-26.8%	0.14	3.5%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$b)	34	29	-14.1%	40	35.6%
Number listed (actual)	20	18	-10.0%	15	-16.7%
12 month avg trades	353,896	413,582	16.9%	484,927	17.3%
12 month avg value (\$b)	2.46	2.34	-4.9%	2.66	13.6%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Absolute Return Funds	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$m)	669	480	-28.3%	332	-30.8%
Number listed (actual)	11	11	0.0%	10	-9.1%
12 month avg trades	709	871	22.8%	829	-4.8%
12 month avg value (\$m)	8.91	8.32	-6.7%	7.51	-9.7%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

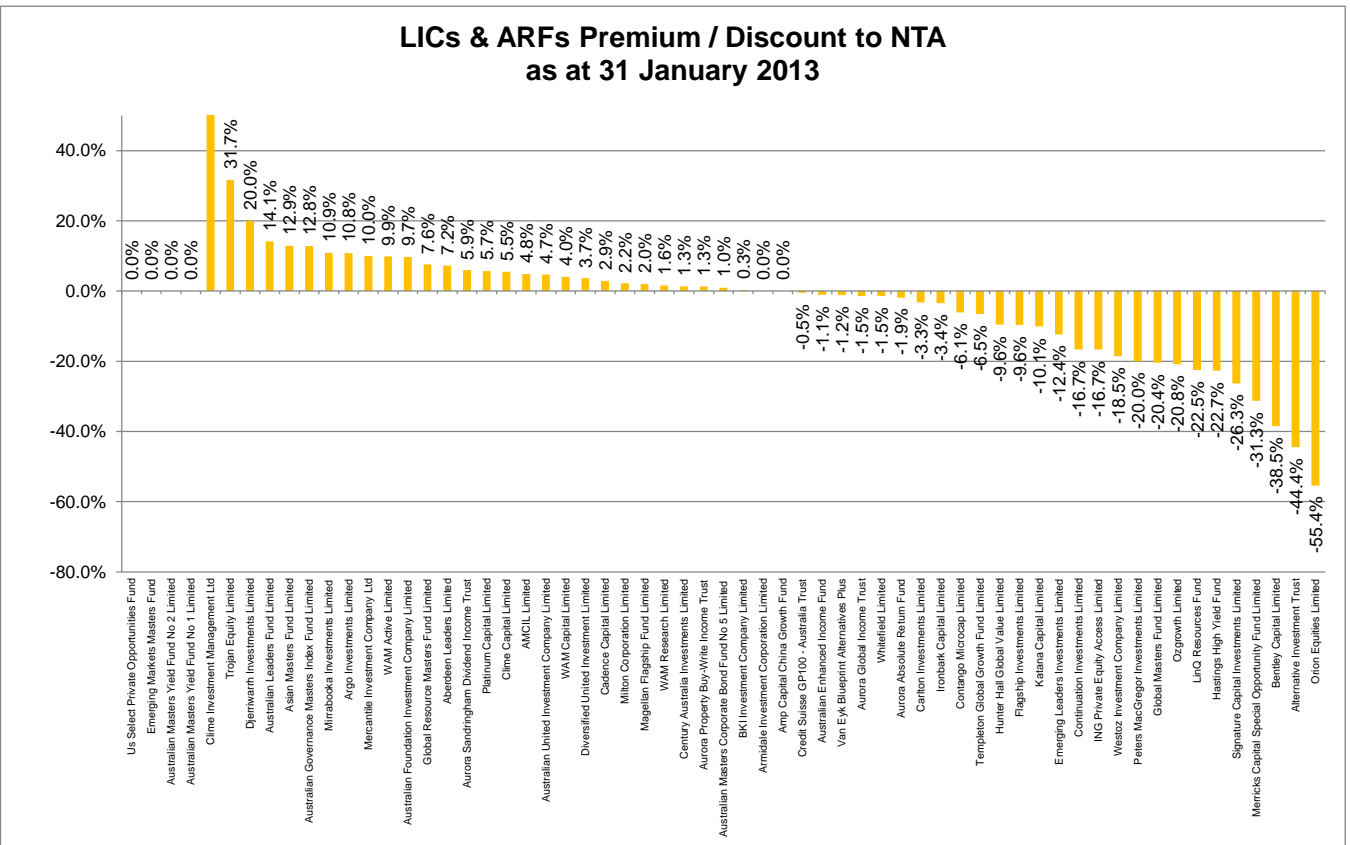
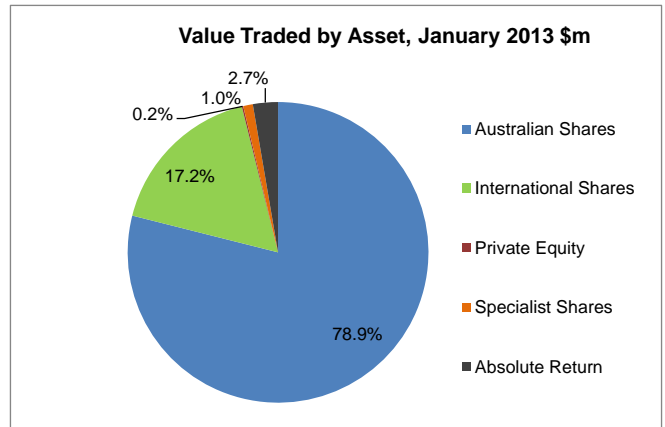
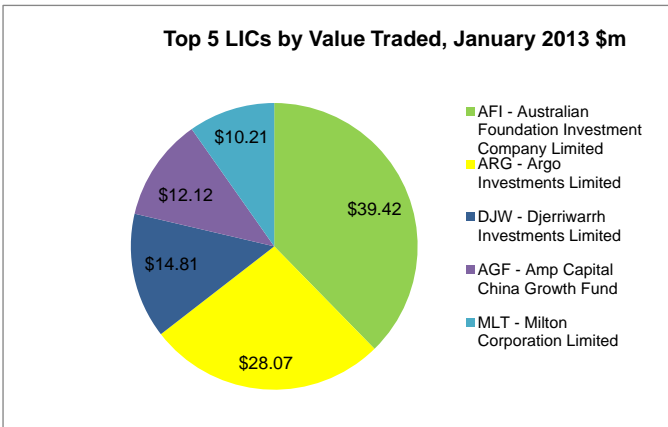
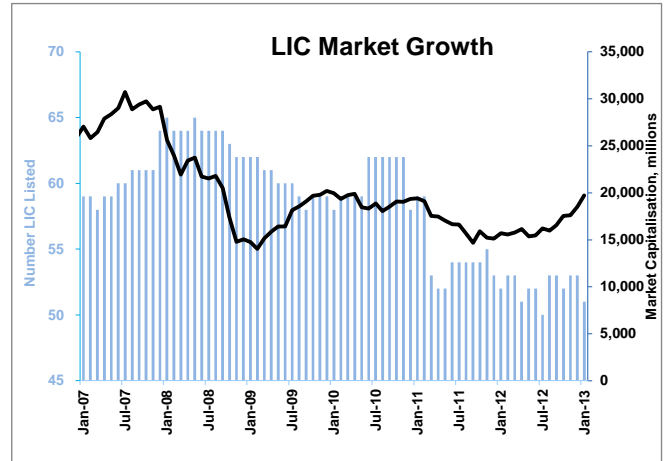
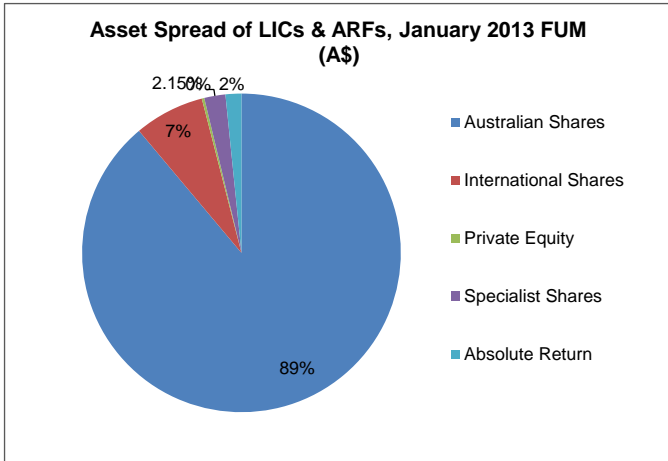
ETPs	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$m)	5,253	5,113	-2.7%	6,858	34.1%
Number listed (actual)	45	66	46.7%	90	36.4%
12 month avg trades	18,957	20,484	8.1%	19,999	-2.4%
12 month avg value (\$m)	563.72	701.88	24.5%	546.68	-22.1%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

TOTAL LMIs & ETPs	Last 12 months				
	Jan-11	Jan-12	% change	Jan-13	% change
Market Cap (\$b)	139.33	125.32	-10.1%	158.86	26.8%
Number listed (actual)	192	202	5.2%	212	5.0%
12 month avg trades	953,612	1,161,484	21.8%	1,375,625	18.4%
12 month avg value (\$b)	11.03	10.14	-8.0%	9.83	-3.1%

more info [www.asx.com.au](http://www.asx.com.au)

### PRODUCT SUMMARY



# Spotlight on Listed Investment & Absolute Return Funds

## January 2013



### ASX LIC & ARF Profiles

### Activity

### Prices

### Returns

ASX Code	Type*	Fund Name	MER (% p.a.)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>Australian Shares</b>																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	5594.58	682.52	39,415,485	7,438,650	4,721	0.13%	9.7%	5.41	5.48	4.01	3.88%	7.34%	25.52%	4.04%	-4.25%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	107.69	15.61	2,673,785	1,885,507	305	1.75%	14.1%	1.50	1.50	1.08	8.03%	8.73%	39.07%	34.52%	60.31%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	71.88	7.85	1,400,532	1,182,966	156	1.65%	7.2%	1.19	1.22	0.98	7.98%	2.59%	15.53%	-15.90%	-36.02%
AMH	Shares	AMCIL Limited	0.88	No	181.91	20.91	1,773,357	2,070,639	168	1.14%	4.8%	0.87	0.88	0.67	2.87%	9.43%	26.09%	27.01%	20.00%
AOD	Shares	Aurora Sandringham Dividend Income Trust	1.33	Yes	23.48	1.55	737,999	750,893	25	3.20%	5.9%	0.99	0.99	0.86	5.69%	3.68%	5.91%	-6.64%	-12.44%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.06	5.37	381,077	222,795	21	0.35%	12.8%	1.73	1.75	1.38	5.20%	4.85%	11.61%	n/a	n/a
ARG	Shares	Argo Investments Limited	0.18	No	4193.97	496.74	28,073,674	4,361,532	2,677	0.10%	10.8%	6.67	6.71	4.96	3.90%	8.46%	26.33%	-2.06%	-13.38%
AUI	Units	Australian United Investment Company Limited	0.15	No	765.93	97.87	1,066,981	154,456	97	0.02%	4.7%	7.20	7.25	5.50	3.89%	9.42%	28.57%	-2.70%	-14.29%
AUP	Shares	Aurora Property Buy-Write Income Trust	2.20	Yes	13.54	0.35	135,258	25,049	9	0.19%	1.3%	5.44	5.52	4.92	7.46%	1.49%	9.24%	8.80%	-16.31%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.74	0.73	85,325	506,909	19	4.32%	-38.5%	0.16	0.21	0.13	0.00%	-5.88%	26.95%	-11.67%	-22.40%
BKI	Shares	BKI Investment Company Limited	0.19	No	646.33	77.74	6,329,484	4,450,092	486	0.69%	0.3%	1.46	1.49	1.14	4.43%	5.82%	20.75%	14.67%	7.98%
CAM	Shares	Clime Capital Limited	n/a	n/a	57.63	7.52	946,335	858,119	108	1.49%	5.5%	1.15	1.17	0.83	3.35%	8.49%	37.06%	35.89%	14.65%
CDM	Shares	Cadence Capital Limited	1.00	Yes	95.24	2.29	1,933,741	1,334,740	240	1.40%	2.9%	1.46	1.52	1.16	5.42%	0.34%	20.07%	100.79%	59.63%
CIN	Shares	Carlton Investments Limited	0.13	No	590.12	92.40	1,107,540	53,488	112	0.01%	-3.3%	22.29	22.29	15.25	3.77%	13.15%	43.90%	23.76%	16.70%
CIW	Shares	Clime Investment Management Ltd	n/a	n/a	31.18	9.17	108,487	172,450	29	0.55%	63.4%	0.67	0.67	0.39	2.99%	13.56%	74.03%	62.24%	-8.63%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.49	0.34	5,843	77,766	6	5.22%	-16.7%	0.07	0.11	0.05	0.00%	-7.89%	-22.33%	-43.51%	-53.96%
CSJ	Units	Credit Suisse GP100 - Australia Trust	n/a	Yes	22.53	-0.81	48,750	50,000	1	0.22%	-0.5%	0.98	1.01	0.96	2.49%	-3.47%	-0.51%	0.52%	n/a
CTN	Shares	Contango Microcap Limited	1.25	Yes	161.64	16.46	4,550,311	4,252,233	2,023	2.63%	-6.1%	1.08	1.19	0.92	7.87%	8.54%	13.68%	8.00%	-28.00%
CYA	Shares	Century Australia Investments Limited	1.28	No	61.42	7.10	852,421	1,148,035	89	1.87%	1.3%	0.77	0.77	0.57	3.51%	6.94%	23.20%	-4.66%	-32.56%
DJW	Shares	Djerriwarrh Investments Limited	0.36	No	904.96	34.97	14,805,285	3,509,185	1,801	0.39%	20.0%	4.14	4.33	3.53	6.28%	1.47%	11.29%	-9.21%	-17.20%
DUI	Shares	Diversified United Investment Limited	0.20	No	522.23	64.02	2,315,939	773,093	206	0.15%	3.7%	3.10	3.23	2.29	4.19%	8.77%	29.71%	-3.13%	-17.33%
ELI	Shares	Emerging Leaders Investments Limited	1.00	Yes	32.46	2.99	332,821	420,897	40	1.30%	-12.4%	0.82	0.84	0.64	2.45%	7.24%	0.62%	-15.54%	-20.87%
FSI	Shares	Flagship Investments Limited	n/a	Yes	30.68	3.22	438,895	349,574	35	1.14%	-9.6%	1.27	1.31	1.02	4.74%	1.20%	-6.30%	-15.10%	-18.91%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	87.20	3.89	551,441	1,007,872	75	1.16%	-3.4%	0.56	0.57	0.46	6.25%	4.67%	18.43%	19.69%	-7.78%
MEF	Shares	Merricks Capital Special Opportunity Fund Limited	n/a	n/a	12.54	0.28	43,799	99,426	20	0.79%	-31.3%	0.44	0.71	0.32	0.00%	1.15%	-33.33%	-52.43%	-54.16%
MIR	Shares	Mirrrookka Investments Limited	0.93	No	308.01	6.88	3,061,410	1,395,370	280	0.45%	10.9%	2.24	2.26	1.72	4.46%	3.70%	27.27%	6.16%	17.28%
MLT	Shares	Milton Corporation Limited	0.17	No	2290.21	225.01	10,209,857	556,621	753	0.02%	2.2%	18.83	18.90	14.52	4.20%	6.50%	24.54%	4.66%	-11.29%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	27.56	2.51	199,976	1,751,111	48	6.35%	10.0%	0.11	0.14	0.07	0.00%	-8.33%	48.65%	82.28%	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	5.17	0.80	21,921	85,168	8	1.65%	-55.4%	0.29	0.30	0.18	0.00%	16.00%	16.00%	-44.23%	-73.64%
OZG	Shares	Ozgrowth Limited	1.00	Yes	68.33	7.05	1,051,660	5,632,736	114	8.24%	-20.8%	0.19	0.20	0.15	6.84%	5.56%	26.67%	8.57%	-5.00%
WAA	Shares	WAM Active Limited	2.70	Yes	23.05	1.64	816,485	712,187	86	3.09%	9.9%	1.17	1.17	1.01	7.73%	4.02%	10.95%	18.38%	18.38%
WAM	Shares	WAM Capital Limited	1.00	Yes	289.71	64.17	8,069,638	4,828,518	664	1.67%	4.0%	1.68	1.69	1.46	6.48%	0.30%	13.21%	32.88%	17.06%
WAX	Shares	WAM Research Limited	1.30	Yes	116.16	10.34	1,626,899	1,733,653	199	1.49%	1.6%	0.96	0.97	0.69	6.81%	4.95%	38.41%	28.87%	1.35%
WHF	Shares	Whitefield Limited	0.35	No	254.39	30.85	2,002,046	621,134	167	0.24%	-1.5%	3.35	3.37	2.47	5.07%	8.41%	27.38%	0.00%	-19.28%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	149.29	17.18	5,810,193	5,132,711	547	3.44%	-18.5%	1.17	1.18	0.88	5.15%	7.87%	29.44%	5.91%	n/a

# Spotlight on Listed Investment & Absolute Return Funds

## January 2013



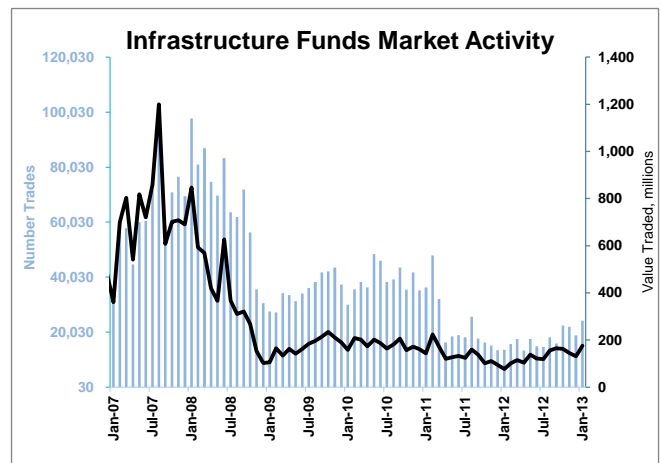
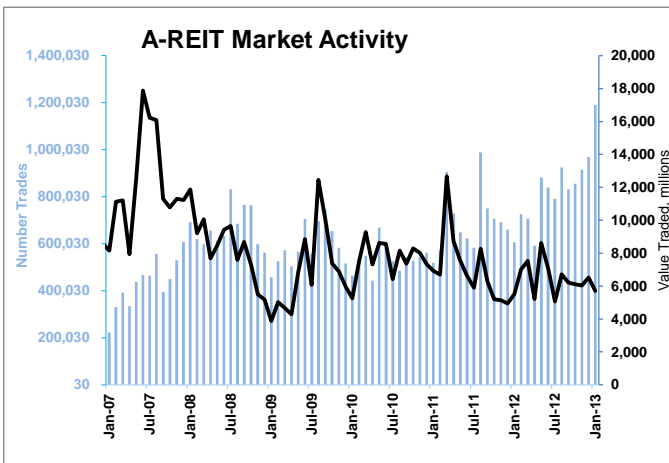
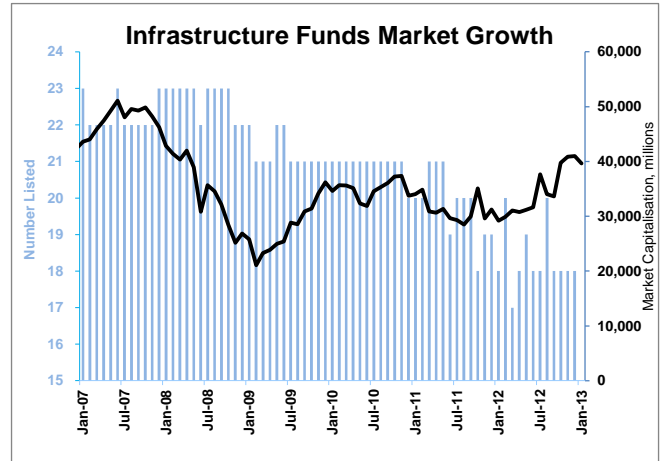
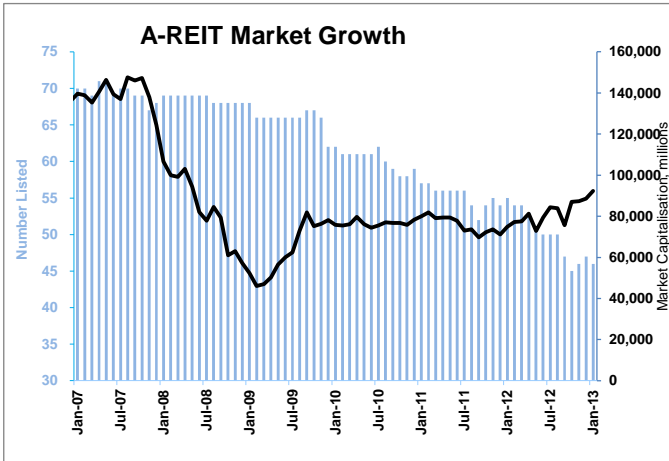
ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>International Shares</b>																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	266.77	58.69	12,117,933	17,119,605	635	6.42%	0.0%	0.75	0.75	0.55	3.15%	12.78%	14.50%	-29.25%	-41.86%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	10.13	-0.52	96,539	95,396	10	0.94%	-1.5%	1.01	1.08	0.85	10.16%	-1.94%	-5.16%	-8.18%	-29.30%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	135.22	10.09	306,809	310,475	306	0.23%	12.9%	1.01	1.01	0.83	2.99%	4.69%	12.92%	0.50%	-6.94%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	72.20	5.55	37,889	22,375	3	0.03%	n/a	1.69	1.71	1.54	0.00%	5.62%	n/a	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	6.35	0.60	22,321	31,783	6	0.50%	-20.4%	0.73	0.78	0.55	0.00%	5.07%	11.54%	5.07%	3.57%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	179.58	6.24	3,703,702	4,441,967	354	2.47%	-9.6%	0.85	0.86	0.67	0.00%	3.66%	18.06%	1.19%	-10.53%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	348.84	15.55	8,144,744	8,191,695	4,623	2.35%	2.0%	1.01	1.02	0.68	0.99%	4.66%	46.38%	57.81%	57.81%
PET	Shares	Peters MacGregor Investments Limited	n/a	n/a	20.81	0.71	99,417	112,731	18	0.54%	-20.0%	0.88	0.90	0.70	2.27%	4.76%	23.94%	35.38%	-3.30%
PMC	Shares	Platinum Capital Limited	1.50	Yes	199.15	28.10	5,096,028	4,382,389	1,177	2.20%	5.7%	1.21	1.25	0.90	0.00%	12.62%	31.69%	-29.12%	-25.10%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	123.24	11.46	1,491,923	1,797,298	171	1.46%	-6.5%	0.86	0.87	0.67	1.74%	8.86%	27.41%	2.45%	-22.25%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	62.42	0.00	21,443	13,500	4	0.02%	n/a	1.60	1.63	1.58	0.00%	1.27%	n/a	n/a	n/a
<b>Private Equity</b>																			
IPE	Shares	ING Private Equity Access Limited	1.50	Yes	51.21	3.41	283,962	780,362	62	1.52%	-16.7%	0.38	0.40	0.32	12.67%	2.74%	4.17%	25.00%	-48.05%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	62.94	-2.20	106,038	1,320	7	0.00%	1.0%	80.44	81.21	79.20	5.21%	0.60%	0.37%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	90.88	-0.11	160,431	1,585	11	0.00%	n/a	100.48	101.67	100.48	1.00%	-0.58%	n/a	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	43.05	0.52	72,785	720	1	0.00%	n/a	101.09	101.09	101.09	1.14%	n/a	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	103.68	4.12	434,544	283,817	34	0.27%	7.6%	1.56	1.67	1.39	2.56%	4.00%	-3.70%	-4.88%	n/a
LRF	Units	LinQ Resources Fund	1.75	Yes	129.42	1.84	1,096,407	1,612,957	399	1.25%	-22.5%	0.71	0.73	0.43	4.26%	2.92%	-0.70%	11.90%	-47.78%
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	39.21	-13.72	556,395	1,868,488	59	4.77%	-44.4%	0.30	0.31	0.25	0.00%	6.17%	19.44%	-0.04%	-46.92%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	10.81	2.56	14,546	248,468	8	2.30%	0.0%	0.06	0.07	0.05	0.00%	31.91%	-17.33%	77.91%	-85.26%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	10.01	0.20	753,563	708,313	22	7.08%	-1.9%	1.06	1.12	1.06	7.86%	-0.93%	-3.64%	-13.11%	-25.18%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	15.84	-0.46	447,844	70,869	45	0.45%	-1.1%	6.32	6.39	5.84	7.12%	0.48%	3.27%	3.44%	-24.76%
HHY	Units	Hastings High Yield Fund	n/a	n/a	86.84	-0.52	1,416,022	1,705,975	251	1.96%	-22.7%	0.84	1.35	0.82	57.78%	0.60%	-30.13%	-38.15%	-50.59%
KAT	Shares	Katana Capital Limited	1.25	Yes	29.03	3.61	249,195	329,992	26	1.14%	-10.1%	0.80	0.80	0.58	2.50%	21.21%	23.08%	9.59%	-20.00%
SGI	Shares	Signature Capital Investments Limited	n/a	Yes	18.75	0.33	1,033,726	3,691,111	47	19.69%	-26.3%	0.28	0.33	0.25	0.00%	1.82%	7.69%	5.97%	-67.03%
TJN	Shares	Trojan Equity Limited	n/a	n/a	3.08	0.35	2,222	5,626	2	0.18%	31.7%	0.40	0.58	0.34	34.18%	16.18%	-24.04%	17.71%	-6.46%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	108.44	-12.86	400,820	59,561	12	0.05%	-1.2%	6.80	7.65	6.70	13.68%	0.00%	-7.48%	-7.48%	-24.86%

# The FUM for each LIC is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

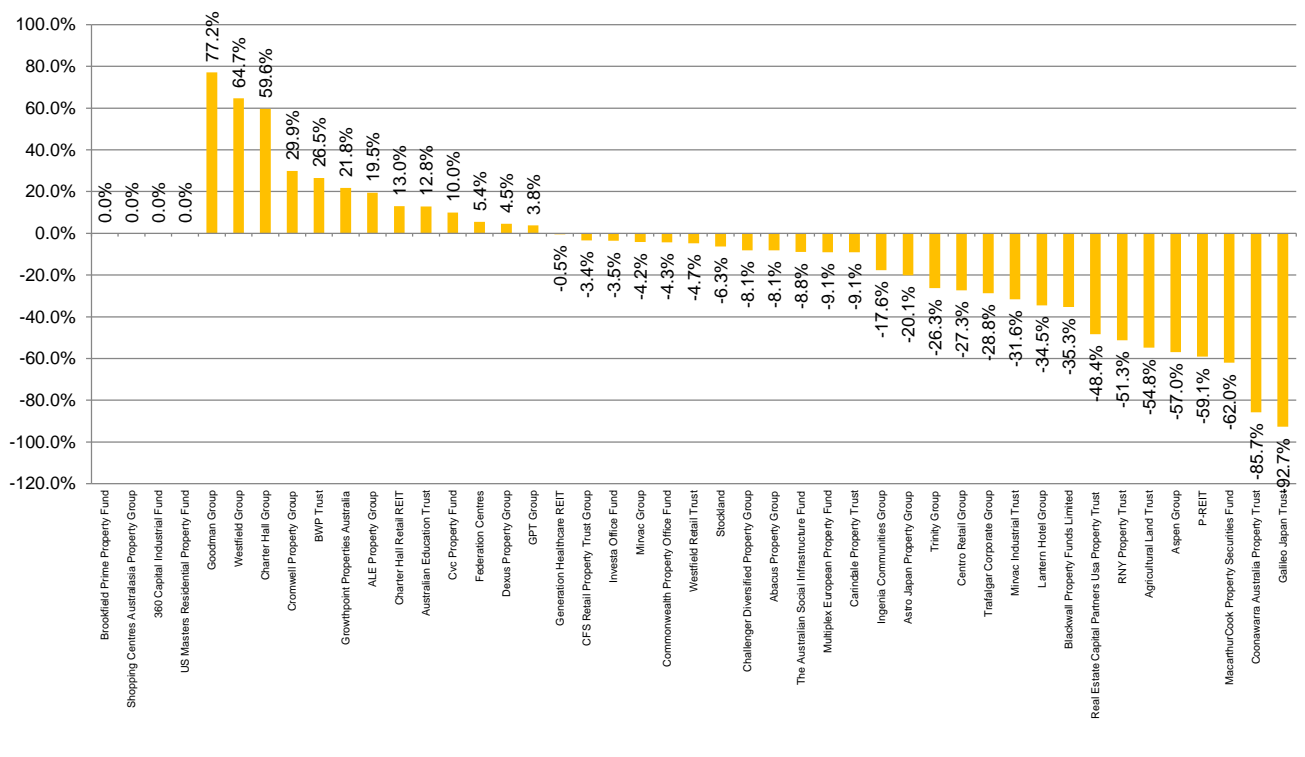
All values are as at Jan-13. MERs sourced from issuer publications.

Past Performance is not a reliable indicator of future performance.

### PRODUCT SUMMARY



### A-REITS Premium / Discount to NTA as at 31 January 2013



# Spotlight on A-REITs and Infrastructure Funds

## January 2013



ASX A-REIT & Infr Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>A-REITS Stapled Security</b>																	
ABP	Stapled	Abacus Property Group	956.47	44.49	26,396,966	12,163,919	23,157	2.8%	-8.1%	2.15	2.30	1.82	7.67%	-0.46%	17.49%	-3.37%	-69.13%
AJA	Stapled	Astro Japan Property Group	234.57	59.23	24,595,537	7,402,753	12,273	10.5%	-20.1%	3.49	3.58	1.89	3.58%	19.11%	70.24%	-11.65%	-71.39%
APZ	Stapled	Aspen Group	256.45	-6.93	5,875,021	26,675,323	3,043	2.3%	-57.0%	0.22	0.44	0.17	7.70%	-4.44%	-45.16%	-46.91%	-85.36%
CDI	Stapled	Challenger Diversified Property Group	535.25	0.00	9,802,330	3,925,480	7,623	1.8%	-8.1%	2.50	2.60	1.96	6.88%	0.40%	27.55%	34.41%	-23.71%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	93.94%	-31.18%
CHC	Stapled	Charter Hall Group	1016.13	75.12	63,044,048	19,099,686	31,067	6.2%	59.6%	3.40	3.48	2.00	5.56%	3.98%	58.88%	26.45%	-42.62%
CJT	Stapled	Cvc Property Fund	8.45	0.00	-	-	-	0.0%	10.0%	0.01	0.01	0.01	0.00%	0.00%	10.00%	-63.33%	-95.00%
CKP	Stapled	Cheviot Kirribilly Vineyard Property Limited	1.66	0.00	-	-	-	0.0%	-93.6%	0.13	-	-	0.00%	0.00%	0.00%	-16.67%	-91.07%
CMW	Stapled	Cromwell Property Group	1224.70	207.51	28,166,197	33,542,590	8,332	2.3%	29.9%	0.87	0.87	0.68	8.19%	3.57%	22.54%	19.18%	-8.42%
DXS	Stapled	Dexus Property Group	5056.78	193.56	489,124,821	477,681,741	76,090	9.7%	4.5%	1.05	1.12	0.84	5.33%	2.96%	17.42%	22.94%	-30.80%
FDC	Stapled	Federation Centres	3325.82	214.11	210,752,342	92,085,016	66,225	6.3%	5.4%	2.33	2.45	1.78	5.62%	2.64%	26.63%	n/a	n/a
GPT	Stapled	GPT Group	6696.12	530.04	419,839,670	114,736,304	109,471	6.3%	3.8%	3.79	3.81	3.00	5.07%	2.99%	22.65%	25.29%	-70.12%
GOZ	Stapled	Growthpoint Properties Australia	917.19	78.06	3,926,741	1,713,157	3,860	0.4%	21.8%	2.35	2.50	1.94	7.62%	6.33%	19.29%	43.69%	-62.14%
INA	Stapled	Ingenia Communities Group	123.49	0.00	3,074,947	11,170,287	1,672	2.5%	-17.6%	0.28	0.30	0.17	1.79%	0.00%	55.56%	180.00%	-73.33%
IOF	Stapled	Investa Office Fund	1860.56	79.83	95,496,051	31,758,285	44,197	5.1%	-3.5%	3.03	3.11	2.36	5.46%	2.02%	20.14%	19.21%	-33.31%
GMG	Stapled	Goodman Group	7709.55	-152.21	464,506,856	104,630,905	82,361	6.0%	77.2%	4.50	4.69	3.18	4.16%	3.93%	40.63%	41.73%	-76.63%
LEP	Stapled	ALE Property Group	451.04	27.75	6,865,984	2,975,281	5,744	1.5%	19.5%	2.33	2.47	1.94	6.87%	-0.43%	18.27%	2.64%	-19.68%
MGR	Stapled	Mirvac Group	5446.68	411.07	301,213,804	194,803,385	79,783	5.5%	-4.2%	1.59	1.61	1.15	5.41%	7.07%	28.74%	1.27%	-63.98%
SCP	Stapled	Shopping Centres Australasia Property Group	954.29	104.59	136,939,014	87,593,840	46,871	14.3%	n/a	1.63	1.67	1.41	0.00%	8.67%	n/a	n/a	n/a
SGP	Stapled	Stockland	7599.17	132.16	682,675,478	193,876,509	104,977	9.0%	-6.3%	3.45	3.64	2.90	6.96%	-2.27%	2.68%	-12.66%	-49.69%
TGP	Stapled	Trafalgar Corporate Group	44.38	0.00	109,703	207,932	27	0.2%	-28.8%	0.52	0.58	0.48	0.00%	-1.89%	1.77%	73.28%	-32.91%
TCQ	Stapled	Trinity Group	55.23	-1.97	370,494	1,326,167	37	0.7%	-26.3%	0.28	0.30	0.20	0.00%	-1.75%	40.00%	107.41%	-82.50%
<b>A-REITS Unit Trusts</b>																	
AEU	Units	Australian Education Trust	239.51	28.07	2,944,861	2,205,909	1,346	1.2%	12.8%	1.37	1.40	0.94	7.55%	6.23%	43.68%	188.57%	6.03%
AGJ	Units	Agricultural Land Trust	9.61	-2.53	21,990	225,798	11	0.2%	-54.8%	0.10	0.19	0.09	33.47%	5.56%	-44.12%	-45.71%	-68.33%
AZF	Units	The Australian Social Infrastructure Fund	58.61	4.55	685,745	359,507	42	1.2%	-8.8%	2.06	2.06	1.53	7.77%	8.42%	34.64%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	178.96	-7.61	149,501	39,301	23	0.1%	n/a	3.65	4.25	3.30	2.19%	-2.14%	-5.19%	n/a	n/a
BWF	Units	Blackwall Property Funds Limited	5.61	0.74	37,910	304,687	15	0.7%	-35.3%	0.11	0.16	0.08	4.55%	-15.38%	10.00%	n/a	n/a
BWP	Units	BWP Trust	1248.73	112.07	42,318,422	18,788,181	31,273	3.4%	26.5%	2.34	2.39	1.69	5.88%	8.33%	34.91%	28.01%	25.48%
CDP	Units	Carindale Property Trust	406.00	21.00	4,155,491	725,192	2,227	1.0%	-9.1%	5.80	6.05	4.06	4.79%	2.11%	43.56%	38.42%	34.88%
CFX	Units	CFS Retail Property Trust Group	5656.99	169.71	337,713,943	169,905,428	94,611	6.0%	-3.4%	2.00	2.04	1.66	6.70%	4.44%	16.62%	5.26%	-5.21%
CNR	Units	Coonawarra Australia Property Trust	0.53	0.00	-	-	-	0.0%	-85.7%	0.03	0.03	0.03	0.00%	0.00%	-40.00%	-85.00%	-94.83%
CPA	Units	Commonwealth Property Office Fund	2605.17	211.23	306,864,304	284,876,535	59,357	11.8%	-4.3%	1.11	1.15	0.95	5.77%	8.82%	14.43%	14.75%	-19.92%
CQR	Units	Charter Hall Retail REIT	1276.26	80.18	78,598,977	20,995,538	43,765	6.2%	13.0%	3.82	4.06	2.95	6.91%	1.60%	17.54%	30.60%	-48.72%
GHC	Units	Generation Healthcare REIT	73.08	0.73	619,222	610,399	264	0.8%	-0.5%	1.00	1.05	0.75	7.05%	1.53%	25.16%	30.92%	-1.49%
GJT	Units	Galileo Japan Trust	6.33	0.65	31,654	38,814	26	0.5%	-92.7%	0.78	1.02	0.40	0.00%	2.63%	113.70%	-67.50%	-97.80%
LTN	Units	Lantern Hotel Group	69.98	5.83	130,148	1,816,707	47	0.2%	-34.5%	0.07	0.08	0.04	0.00%	4.35%	44.00%	-62.11%	-92.73%
MIX	Units	Mirvac Industrial Trust	47.12	3.62	601,016	4,814,293	100	1.3%	-31.6%	0.13	0.13	0.08	0.00%	8.33%	62.50%	145.28%	-77.78%
MPS	Units	MacarthurCook Property Securities Fund	20.59	-0.36	154,743	2,676,420	47	0.8%	-62.0%	0.06	0.07	0.03	0.00%	-1.72%	-2.33%	-24.26%	-89.08%
MUE	Units	Multiplex European Property Fund	24.70	0.25	418,742	4,191,101	100	1.7%	-9.1%	0.10	0.11	0.07	0.00%	1.01%	11.11%	50.07%	-61.68%
PXT	Units	P-REIT	18.68	-3.11	16,131	161,936	9	0.1%	-59.1%	0.08	0.13	0.06	0.00%	-27.83%	31.75%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	47.48	-6.57	549,782	1,106,498	78	1.2%	-48.4%	0.47	0.57	0.39	0.00%	-7.84%	-4.29%	-83.12%	-95.67%
RNY	Units	RNY Property Trust	50.05	0.00	1,245,741	6,712,961	171	2.5%	-51.3%	0.19	0.20	0.10	0.00%	2.70%	111.11%	52.00%	-68.07%
TIX	Units	360 Capital Industrial Fund	75.81	75.81	3,888,705	10,031,725	323	5.1%	n/a	0.42	0.48	0.37	2.71%	1.22%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	294.52	128.58	471,830	262,314	67	0.2%	n/a	1.77	1.91	1.51	2.83%	0.86%	n/a	n/a	n/a
WRT	Units	Westfield Retail Trust	9803.87	671.92	664,598,886	215,419,367	90,536	6.8%	-4.7%	3.21	3.26	2.34	5.50%	6.29%	26.88%	n/a	n/a
WDC	Units	Westfield Group	24913.55	1470.53	1,280,249,637	118,061,298	158,487	5.1%	64.7%	11.18	11.23	8.34	4.38%	5.87%	31.53%	14.17%	-22.61%

# Spotlight on A-REITs and Infrastructure Funds

## January 2013



ASX A-REIT & Infr Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>Infrastructure Stapled Security</b>																	
AIO	Stapled	Asciiano Limited	4711.11	468.19	358,300,310	74,940,753	79,193	7.6%		4.83	4.97	4.09	1.55%	3.65%	2.77%	-11.54%	-63.43%
AEJ	Stapled	Redbank Energy Limited	6.64	1.26	127,966	15,787	150	1.9%		8.45	10.50	1.55	0.00%	-17.16%	201.79%	-91.11%	-99.55%
AIX	Stapled	Australian Infrastructure Fund	1924.28	-31.04	510,385,415	164,036,241	22,205	26.5%		3.10	3.26	1.97	3.55%	-0.32%	54.23%	74.16%	26.70%
APA	Stapled	APA Group	4773.81	164.96	314,153,535	55,532,551	89,332	6.6%		5.77	5.99	4.57	6.07%	4.34%	20.21%	64.86%	73.80%
IFN	Stapled	Infigen Energy	209.62	-3.81	1,888,969	7,154,508	3,821	0.9%		0.28	0.32	0.20	0.00%	10.00%	-1.79%	-80.29%	-80.00%
DUE	Stapled	Duet Group	2548.08	57.91	213,016,803	98,766,438	62,548	8.4%		2.20	2.27	1.69	7.39%	5.77%	21.55%	23.25%	-22.44%
EPX	Stapled	Ethane Pipeline Income Fund	133.41	13.51	2,748,841	1,493,468	2,476	2.1%		1.93	2.35	1.54	8.65%	7.54%	-1.79%	33.68%	13.24%
ENV	Stapled	Envestra Limited	1563.25	120.25	34,418,547	36,706,290	30,159	2.2%		0.98	0.99	0.75	5.95%	3.72%	29.14%	91.18%	16.07%
SYD	Stapled	Sydney Airport	5900.04	-707.26	755,690,364	240,675,995	108,164	12.8%		3.17	3.61	2.54	6.62%	-6.21%	18.73%	40.71%	11.40%
MQA	Stapled	Macquarie Atlas Roads Group	823.07	57.42	21,731,396	12,779,579	18,470	2.6%		1.72	1.80	1.24	0.00%	3.30%	8.86%	n/a	n/a
SPN	Stapled	SP AusNet	3872.67	332.68	133,601,595	118,129,901	56,182	3.4%		1.15	1.17	0.94	7.04%	3.60%	20.80%	27.40%	-1.42%
SKI	Stapled	Spark Infrastructure Group	2328.42	159.21	178,117,263	102,472,795	63,467	7.6%		1.76	1.80	1.32	5.98%	5.09%	31.46%	30.38%	-0.51%
TCL	Stapled	Transurban Group	9019.70	-57.24	566,745,357	92,733,129	94,288	6.3%		6.10	6.39	5.43	5.00%	0.16%	11.11%	10.71%	-7.07%
<b>Infrastructure Unit Trusts</b>																	
BCS	Units	Brisconnections Unit Trusts	156.11	0.00	-	-	-	0.0%		0.40	1.06	0.40	0.00%	0.00%	-52.94%	n/a	n/a
QUB	Units	Qube Holdings Limited	1644.52	217.73	34,056,236	19,376,486	27,967	2.1%		1.78	1.80	1.38	2.31%	5.97%	19.53%	110.81%	125.54%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

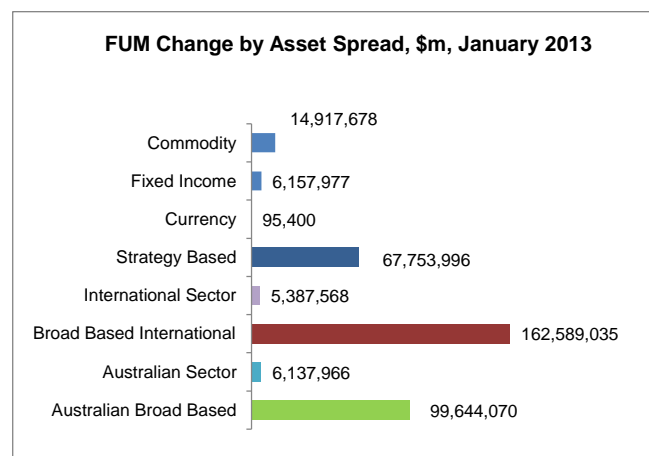
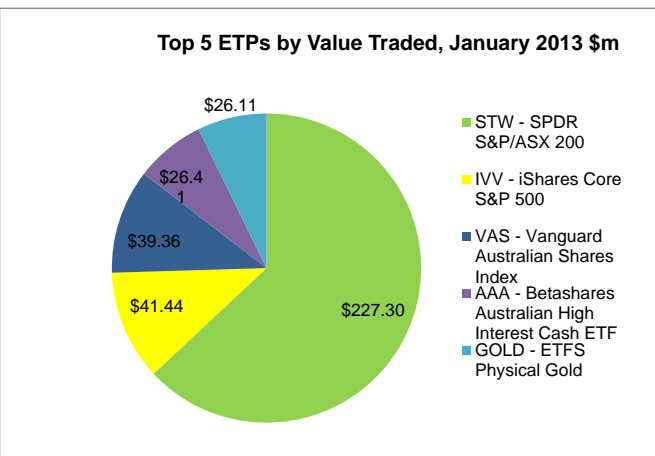
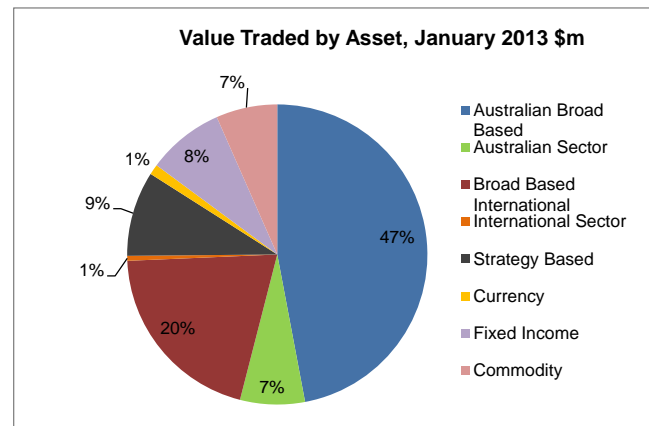
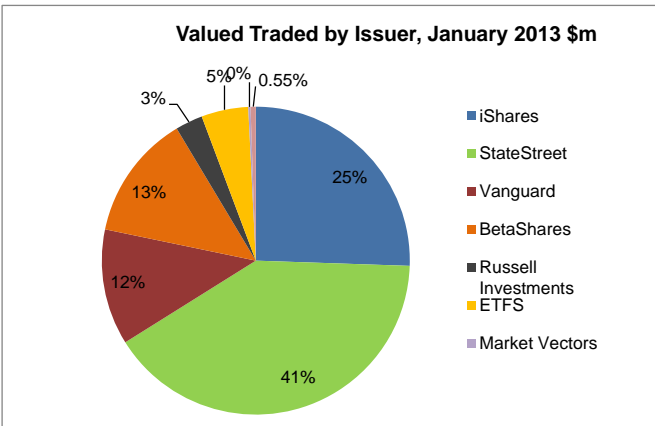
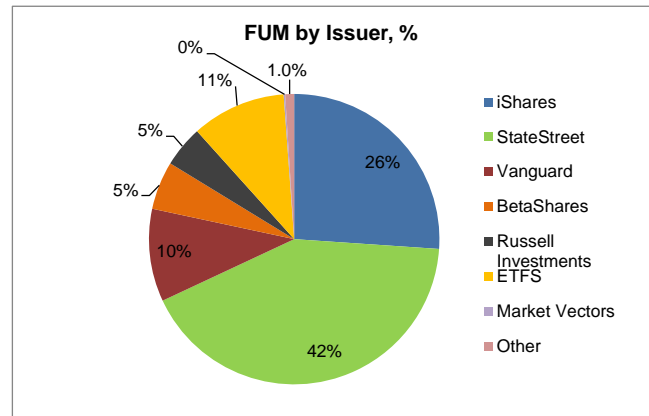
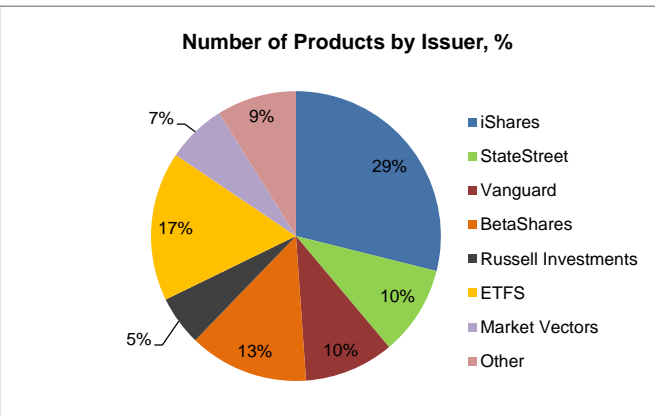
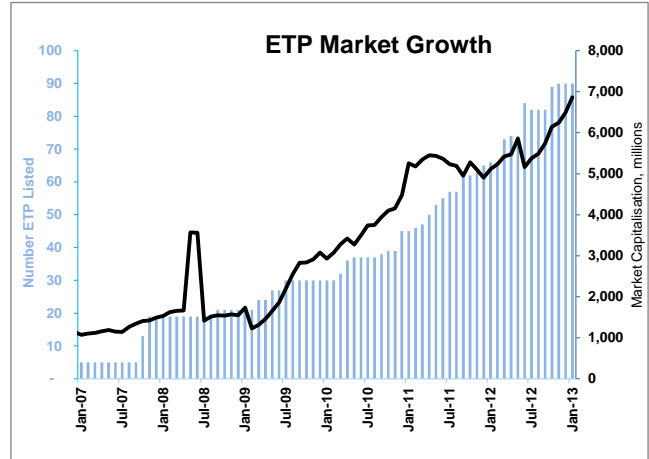
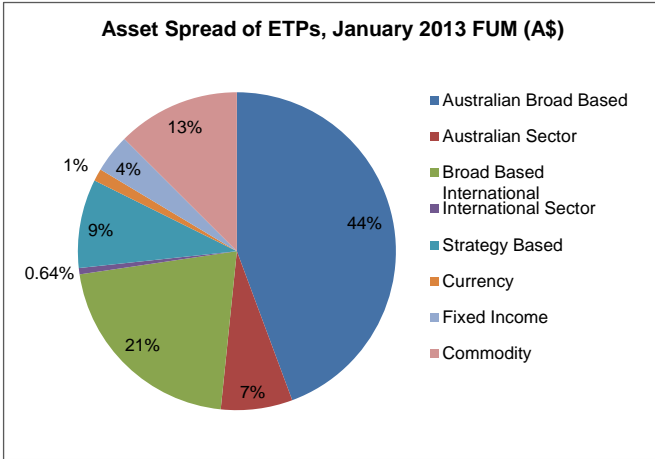
All values are as at Jan-13. NTA is the last reported value.

Past Performance is not a reliable indicator of future performance.



Month: Jan-13      Trading days: 21      Period ending: Thursday, 31 January 2013

### ISSUER & PRODUCT SUMMARY



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products) January 2013



ASX ETP Profiles			Activity										Prices			Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
<b>Australian Broad Based</b>																				
IOZ	ETF	iShares MSCI Australia 200	0.19	154.12	13.12	11,291,387	542,644	317	7.33%	0.15%	1,644	2,278	21.16	21.29	17.40	3.33%	3.22%	19.02%	n/a	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	80.34	3.90	6,403,336	301,024	402	7.97%	0.12%	1,332	1,752	21.82	21.93	17.48	3.70%	5.12%	22.51%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	22.02	3.58	2,827,513	660,615	262	12.84%	0.47%	486	659	4.31	4.77	3.71	2.91%	5.37%	2.00%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2137.23	38.42	227,303,930	5,105,161	5,453	10.64%	0.07%	4,423	5,348	45.52	45.82	37.41	3.96%	4.88%	19.53%	6.51%	1.33%
SFY	ETF	SPDR S&P/ASX 50	0.29	259.85	12.91	7,998,334	170,777	340	3.08%	0.13%	730	849	47.75	48.00	39.01	4.11%	4.86%	21.61%	7.17%	2.44%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	6.31	-2.08	1,751,938	141,455	46	27.74%	0.32%	267	351	12.62	13.46	10.84	2.61%	5.26%	2.96%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	362.89	29.14	39,361,829	642,030	691	10.85%	0.11%	1,489	1,209	62.06	62.45	51.55	4.35%	3.26%	18.90%	6.39%	n/a
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	8.71	0.36	247,600	4,731	15	2.84%	0.13%	271	416	53.88	53.89	44.10	4.50%	3.46%	22.45%	n/a	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	9.33	0.29	920,745	20,141	44	9.87%	0.29%	917	953	46.21	47.50	38.90	2.66%	2.71%	5.73%	n/a	n/a
<b>Australian Sector</b>																				
FIX	ETF	Aii S&P 200 Financials X a-reit	0.43	1.52	-0.61	994,217	176,220	16	65.26%	0.53%	281	124	5.88	5.99	4.62	8.29%	5.94%	34.33%	n/a	n/a
ENY	ETF	Aii S&P200 Energy	0.43	2.09	0.09	174,396	13,855	16	8.35%	0.52%	373	154	12.95	14.60	11.50	1.85%	4.89%	-2.95%	n/a	n/a
FIN	ETF	Aii S&P 200 Financials	0.43	1.80	0.04	97,087	19,923	6	5.39%	0.62%	241	242	5.06	5.06	4.00	5.56%	5.78%	34.19%	n/a	n/a
MAM	ETF	Aii S&P 300 Metals and Mining	0.43	1.84	-0.01	67,063	18,121	6	3.64%	0.27%	185	209	3.63	4.17	3.01	1.12%	-0.62%	-9.57%	n/a	n/a
IDD	ETF	Aii S&P 200 Industrials	0.43	0.75	0.02	59,420	16,453	2	7.92%	0.69%	181	255	3.73	3.86	3.18	3.70%	8.25%	10.86%	n/a	n/a
RSR	ETF	Aii S&P 200 Resources	0.43	3.74	0.04	130,087	29,905	9	3.48%	0.69%	109	110	4.37	4.89	3.51	2.32%	1.68%	-7.08%	n/a	n/a
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.97	0.01	10,533	4,521	12	1.09%	1.26%	286	360	2.28	3.52	2.11	0.89%	1.34%	-32.93%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	28.81	1.96	1,591,648	95,831	41	5.53%	0.16%	332	548	16.94	17.04	12.92	3.70%	7.28%	33.29%	n/a	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	14.99	0.30	653,339	61,741	56	4.36%	0.19%	223	375	10.75	11.95	9.01	1.85%	2.48%	-6.84%	n/a	n/a
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	54.97	6.15	6,786,178	119,226	361	12.35%	0.22%	310	567	58.25	58.49	46.41	5.41%	2.94%	31.14%	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	350.41	12.16	11,513,387	1,274,032	1,636	3.29%	0.11%	322	213	9.27	9.75	7.48	6.99%	2.74%	31.67%	11.43%	-4.41%
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	18.29	-14.04	21,113,085	2,415,044	83	115.43%	0.23%	1,597	2,035	9.08	9.13	7.07	5.11%	7.09%	31.29%	n/a	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	19.24	0.04	996,400	166,813	29	5.18%	0.42%	304	807	5.97	6.63	5.12	2.81%	0.19%	-7.61%	n/a	n/a
<b>Currency</b>																				
EEU	ETF	BetaShares Euro ETF	0.45	2.14	0.05	564,089	44,940	17	26.32%	0.16%	2,247	3,481	12.99	14.00	11.62	0.00%	2.24%	4.62%	n/a	n/a
POU	ETF	BetaShares British Pound ETF	0.45	1.89	-0.05	363,230	24,055	8	19.21%	0.13%	3,161	3,446	15.13	16.08	14.65	0.00%	-2.32%	2.37%	n/a	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	82.00	0.09	6,139,614	651,715	219	7.49%	0.11%	4,284	5,232	9.54	10.33	9.20	0.00%	0.10%	1.85%	n/a	n/a
<b>International</b>																				
IAA	ETF	iShares S&P Asia 50 Index Fund	0.50	82.37	6.63	7,064,936	153,722	383	8.58%	0.22%	495	1,079	45.57	47.44	37.96	1.62%	-0.40%	14.45%	4.02%	n/a
IBK	ETF	iShares MSCI BRIC Index Fund	0.69	31.65	2.89	1,957,670	48,774	142	6.19%	0.40%	892	900	40.23	42.08	33.30	1.73%	3.23%	6.07%	-3.53%	n/a
ITW	ETF	iShares MSCI Taiwan	0.61	17.89	-0.79	113,478	8,860	23	0.63%	0.78%	358	800	12.85	13.21	11.19	1.70%	-0.37%	9.55%	0.57%	-0.81%
IKO	ETF	iShares MSCI South Korea	0.61	3.72	-1.64	677,856	11,477	43	18.24%	0.68%	466	1,380	57.27	60.85	50.49	0.51%	-3.26%	6.51%	3.81%	-0.68%
IHK	ETF	iShares MSCI Hong Kong	0.53	4.96	0.26	490,799	25,809	36	9.90%	0.58%	218	694	19.45	19.45	15.66	2.13%	5.10%	23.17%	7.76%	-0.08%
ISG	ETF	iShares MSCI Singapore	0.53	4.23	0.58	448,086	34,384	44	10.59%	0.77%	491	937	13.14	13.37	11.00	3.37%	1.48%	17.77%	6.26%	2.38%
IRU	ETF	iShares Russell 2000	0.23	5.14	0.39	244,079	2,911	26	4.75%	0.40%	319	1,450	85.46	86.39	73.33	1.61%	6.25%	15.82%	9.19%	3.41%
IZZ	ETF	iShares FTSE China 25	0.72	51.21	7.95	7,222,381	182,889	552	14.10%	0.28%	542	1,807	39.75	40.20	31.33	1.94%	4.60%	11.87%	-1.67%	-3.94%
IJP	ETF	iShares MSCI Japan	0.53	28.43	4.25	4,023,591	428,000	241	14.15%	1.61%	347	735	9.61	9.81	8.44	1.61%	4.49%	8.58%	-3.71%	-5.92%
JEM	ETF	iShares MSCI Emerging Markets	0.69	217.53	9.54	13,355,007	313,992	1,252	6.14%	0.20%	707	936	42.38	43.60	36.32	1.44%	0.70%	10.01%	0.70%	-1.71%
IOO	ETF	iShares S&P Global 100	0.40	260.04	23.41	10,565,842	167,041	1,333	4.06%	0.32%	332	1,385	65.02	66.00	55.00	2.25%	7.34%	16.75%	2.66%	-2.20%
IVV	ETF	iShares Core S&P 500	0.07	439.63	58.27	41,435,950	294,795	970	9.43%	0.17%	2,676	2,695	145.25	145.40	123.80	1.69%	7.22%	19.13%	7.84%	1.05%
IJH	ETF	iShares Core S&P Midcap 400	0.15	10.28	0.86	1,201,553	11,777	54	11.68%	0.33%	521	1,563	104.43	105.21	88.49	1.13%	9.17%	19.65%	10.89%	4.93%
IJR	ETF	iShares Core S&P Smallcap 600	0.16	11.96	0.72	2,057,454	26,051	78	17.20%	0.37%	543	863	79.25	80.33	68.16	1.33%	6.40%	17.41%	10.77%	4.43%
IVE	ETF	iShares MSCI EAFE	0.34	52.30	4.01	3,301,802	59,577	119	6.31%	0.53%	651	1,063	57.00	57.04	46.26	2.54%	5.92%	19.84%	0.91%	-4.12%
IEU	ETF	iShares S&P Europe 350	0.60	65.16	25.67	23,459,132	619,845	128	36.00%	0.17%	525	726	39.79	39.85	30.85	2.46%	7.06%	22.31%	1.46%	-4.72%
VEU	ETF	Vanguard All-World ex US Shares Index	0.18	66.68	8.54	5,959,772	133,998	264	8.94%	0.66%	623	1,069	45.52	45.52	38.04	2.42%	5.23%	17.34%	1.64%	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.06	90.36	11.04	5,261,949	72,387	218	5.82%	0.40%	1,790	2,047	74.71	74.74	63.43	1.71%	7.95%	19.41%	8.39%	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## January 2013



ASX ETP Profiles			Activity								Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
<b>International Sector</b>																				
IXI	ETF	iShares S&P Global Consumer Staples	0.48	25.69	2.80	1,968,450	26,963	99	7.66%	0.38%	310	826	74.75	74.78	62.00	2.20%	7.36%	22.61%	8.36%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	14.75	1.71	1,298,447	20,045	95	8.80%	0.17%	715	701	66.51	66.68	53.60	1.81%	8.17%	25.10%	6.63%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	3.56	0.87	114,503	2,058	10	3.22%	0.13%	488	619	55.73	61.80	51.97	4.00%	2.88%	11.08%	2.66%	n/a
<b>Strategy Based</b>																				
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	19.08	2.32	12,994,622	623,254	211	68.10%	0.09%	2,833	3,717	20.42	25.00	20.31	0.00%	-4.43%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	7.59	0.42	165,220	7,830	9	2.18%	0.38%	191	253	21.75	21.75	18.75	0.03%	7.04%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	125.01	13.32	7,888,501	515,546	499	6.31%	0.13%	812	938	15.61	15.80	13.08	3.42%	6.33%	18.37%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	141.64	14.14	9,972,348	392,524	276	7.04%	0.18%	953	1,255	26.22	26.85	21.23	5.05%	6.25%	24.34%	n/a	n/a
RVL	ETF	Russell Australian Value ETF	0.34	138.72	5.69	166,152	5,833	11	0.12%	0.14%	590	1,133	29.36	29.36	23.28	2.84%	4.41%	28.46%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	70.25	9.22	5,834,100	223,003	238	8.30%	0.16%	100	815	26.92	27.12	21.12	4.36%	6.21%	26.93%	n/a	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	99.46	13.57	13,581,902	243,145	377	13.66%	0.14%	999	1,211	57.05	57.60	46.66	4.99%	3.74%	26.87%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	17.50	9.07	7,452,960	693,351	270	42.58%	0.28%	950	1,250	10.94	11.01	10.14	0.00%	3.83%	n/a	n/a	n/a
<b>Fixed Income &amp; Cash</b>																				
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	7.46	-2.44	288,809	11,681	6	3.87%	0.28%	247	238	24.81	25.13	24.54	1.35%	0.17%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	2.46	-2.46	152,302	6,200	3	6.19%	0.33%	245	246	24.61	25.00	24.53	1.18%	0.17%	n/a	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	129.65	5.05	26,407,514	526,721	329	20.37%	0.04%	9,088	22,252	50.25	50.26	50.02	3.80%	0.01%	n/a	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	53.55	1.42	4,769,503	45,950	130	8.91%	0.05%	1,149	1,005	103.95	106.79	99.08	2.82%	-0.27%	n/a	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.45	-0.03	2,471,239	23,677	55	23.66%	0.28%	545	524	103.91	107.79	97.48	1.04%	-0.82%	n/a	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	12.33	-0.04	5,247,620	51,037	40	42.56%	0.05%	510	1,031	102.63	107.00	98.60	2.53%	-0.45%	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	8.31	1.96	6,067,159	294,045	29	73.05%	0.24%	25	210	20.50	21.77	20.02	3.32%	-1.42%	n/a	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	8.33	-0.06	1,040,074	50,673	35	12.48%	0.05%	12	203	20.57	21.04	19.88	3.60%	-0.78%	n/a	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	18.57	0.06	973,468	47,486	43	5.24%	0.20%	204	215	20.51	21.00	19.91	3.51%	0.33%	n/a	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	3.94	1.93	2,062,117	41,889	49	52.30%	0.51%	293	292	49.28	50.32	49.03	1.78%	-1.72%	n/a	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.85	0.77	2,926,331	59,319	54	24.68%	0.51%	295	296	49.38	51.78	49.14	5.56%	-1.84%	n/a	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## January 2013



ASX ETP Profiles			Activity								Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
<b>Commodity</b>																				
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.23	1.07	374,290	28,268	22	11.57%	0.90%	182	188	13.36	15.19	11.26	1.85%	1.21%	15.85%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.39	71.60	0.92	6,152,985	359,893	561	8.59%	0.12%	402	1,546	17.21	18.99	15.45	0.00%	1.27%	-1.19%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	1.06	0.03	106,435	6,267	7	10.07%	0.06%	224	127	17.34	18.08	15.48	1.66%	2.30%	2.02%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.88	0.21	693,217	13,844	36	24.09%	0.26%	726	772	50.64	60.30	42.54	2.16%	8.04%	-5.87%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.06	0.00	6,004	758	3	9.76%	0.79%	86	61	7.96	9.40	7.73	0.00%	-1.24%	n/a	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	-	-	-	0.00%	0.80%	74	28	13.95	15.00	13.58	0.00%	0.00%	n/a	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.05	0.00	-	-	-	0.00%	0.44%	74	37	35.14	38.57	34.44	0.00%	0.00%	n/a	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.07	0.00	7,282	3,275	2	10.52%	0.46%	63	30	2.30	2.65	2.19	0.00%	-2.96%	n/a	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.18	0.00	-	-	-	0.00%	9.09%	1,105	118	0.11	0.14	0.11	0.00%	0.00%	n/a	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	1.22	0.00	-	-	-	0.00%	0.80%	73	63	7.10	7.84	6.99	0.00%	0.00%	n/a	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	-	-	-	0.00%	0.74%	63	30	14.93	15.85	13.76	0.00%	0.00%	n/a	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.16	0.00	-	-	-	0.00%	0.78%	79	72	9.18	9.46	8.76	0.00%	0.00%	n/a	n/a	n/a
ETPPMP	SP	ETFS Precious Metals Basket	0.43	6.52	0.28	304,216	2,396	28	4.67%	2.05%	738	127	129.66	140.85	113.00	0.00%	4.55%	-2.28%	10.00%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	7.46	0.65	179,009	1,149	9	2.40%	0.57%	73	2,384	158.50	171.37	130.97	0.00%	9.45%	5.75%	-1.98%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	71.93	3.46	4,433,298	151,604	503	6.16%	0.26%	57	221	30.40	34.03	25.42	0.00%	1.68%	-2.60%	18.71%	n/a
ETMPD	SP	ETFS Physical Palladium	0.49	0.71	0.04	164,543	2,432	7	23.02%	1.20%	65	191	70.50	71.00	54.00	0.00%	5.18%	9.28%	14.56%	n/a
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.14	0.00	-	-	-	0.00%	0.63%	76	76	63.35	65.81	53.99	0.00%	0.00%	n/a	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.15	0.00	-	-	-	0.00%	0.59%	27	69	1.86	2.14	1.59	0.00%	0.00%	n/a	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	631.41	7.32	26,114,058	169,860	1,607	4.14%	0.10%	1,223	814	156.10	169.29	146.61	0.00%	1.15%	-1.13%	9.57%	8.54%
PMGOLD	SP	Perth Mint Gold	0.15	59.24	0.95	3,292,607	205,522	643	5.56%	0.32%	419	317	16.23	17.56	15.19	0.00%	n/a	n/a	n/a	n/a
RBSRIA	SP	RBS Rici Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	1.21%	16	17	1.69	1.85	1.69	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	1.08%	92	93	9.47	9.47	9.19	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	15,630	3,000	1	0.00%	1.26%	51	52	5.21	5.36	4.69	0.00%	n/a	n/a	n/a	n/a
RBSRIL	SP	RBS Rici Enhanced Ag X-Live Ind (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	1.19%	17	17	1.72	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIM	SP	RBS Rici Enhanced Metals Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	1.16%	60	61	-	-	-	n/a	n/a	n/a	n/a	n/a

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month. MER (management expense ratio) figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-13. Total Return information provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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