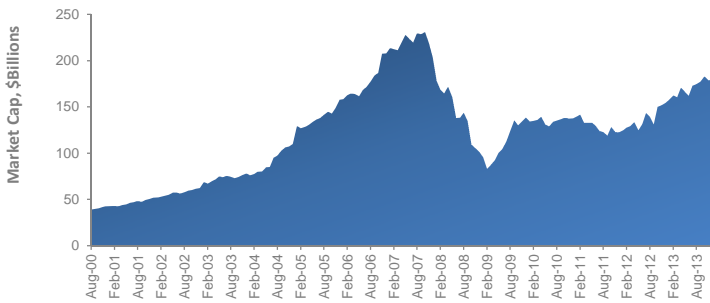




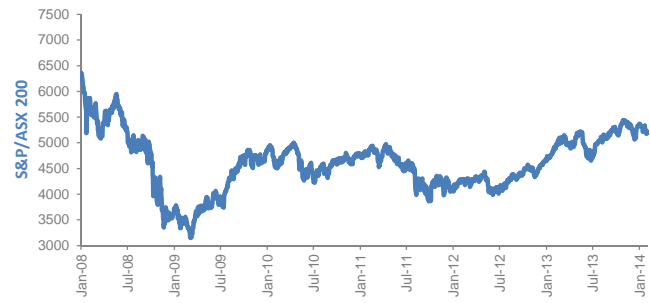
ASX Funds (Listed Managed Investments and ETPs) Monthly Update - January 2014

Month: Jan-14 Trading days: 21 Period ending: Friday, 31 January 2014

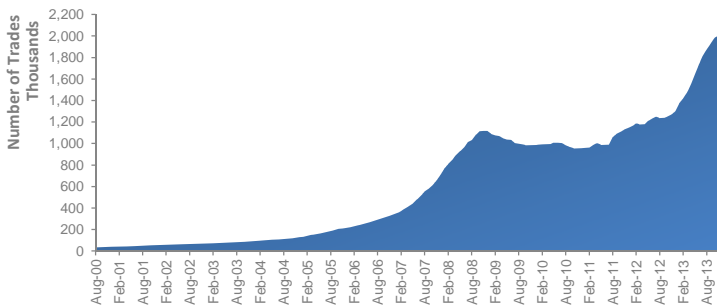
LMI & ETP Market Capitalisation, \$billions



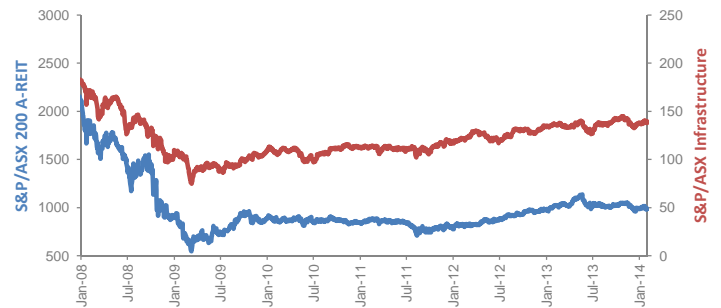
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$ 92,552,891,597	1,044,557	49,741	2,371,705,197	\$ 5,722,660,008
Listed Investment Cos & Trusts (LICs & LITs)	52	\$ 23,833,560,637	37,304	1,776	127,419,248	\$ 220,645,072
Infrastructure Funds	17	\$ 53,432,827,493	702,126	33,435	970,159,267	\$ 3,033,831,314
Exchange Traded Products (ETPs)	95	\$ 9,950,770,415	30,230	1,440	20,410,163	\$ 781,575,009
Absolute Return Funds	9	\$ 280,768,406	435	21	11,017,677	\$ 4,900,060
TOTAL	222	\$ 180,050,818,547	1,814,652	86,412	3,500,711,552	\$ 9,763,611,463

Upcoming Listings

Entity	ASX Code	Type	Listing Date

Recent Listings

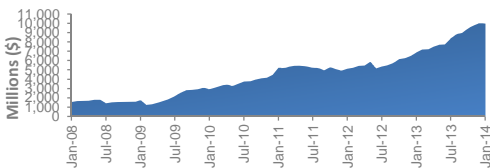
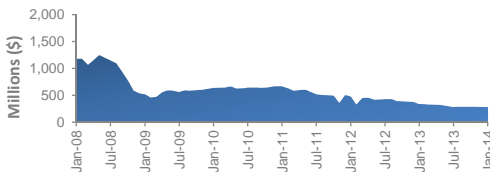
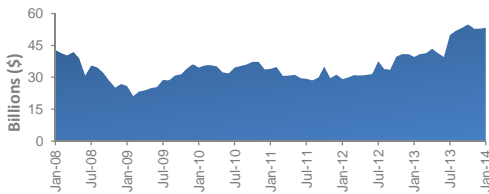
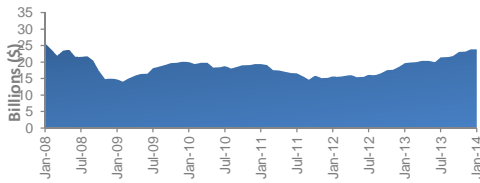
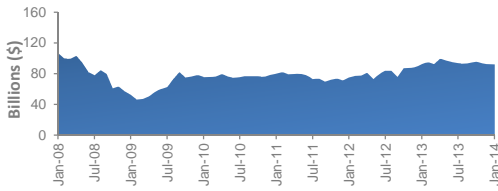
Entity	ASX Code	Type	Listing Date	Last Share Price
UBS Iq Research Preferred Australian Dividend Fund	DIV	ETF	16-Jan-2014	\$19.69
Pm Capital Global Opportunities Fund Limited	PGF	LIC	12-Dec-2013	\$0.99
Sandon Capital Investments Limited	SNC	LIC	23-Dec-2013	\$0.95
National Storage REIT	NSR	A-REIT	19-Dec-2013	\$1.11
GDI Property Group	GDI	A-REIT	17-Dec-2013	\$0.90
Hotel Property Investments	HPI	A-REIT	10-Dec-2013	\$2.02
Vanguard Ftse Emerging Markets Shares Etf	VGE	ETF	21-Nov-2013	\$48.03
SPDR S&P EMERGING MARKETS FUND	WEMG	ETF	04-Nov-2013	\$15.58
SPDR S&P GLOBAL DIVIDEND FUND	WDIV	ETF	04-Nov-2013	\$15.84
SPDR DOW JONES GLOBAL REAL ESTATE FUND	DJRE	ETF	04-Nov-2013	\$15.65





ASX Funds (Listed Managed Investments and ETPs) Monthly Update - January 2014

Market Capitalisation Trends



Annualised Liquidity

A-REITs	99.26%
Listed Investment Companies	11.34%
Infrastructure Funds	77.81%
Exchange Traded Products	99.73%
Absolute Return Funds	25.00%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$b)	74.8	92.3	23.4%	92.6	0.2%
Number listed (actual)	55	46	-16.4%	49	6.5%
12 month avg trades	705,418	851,936	20.8%	1,242,158	45.8%
12 month avg value (\$b)	7.0	6.5	-6.9%	7.7	18.1%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$b)	15.7	19.7	25.5%	23.8	20.9%
Number listed (actual)	52	51	-1.9%	52	2.0%
12 month avg trades	21,130	17,935	-15.1%	28,961	61.5%
12 month avg value (\$b)	0.1	0.1	3.5%	0.2	65.3%

more info www.asx.com.au/lics

Infrastructure Funds	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$b)	29.2	39.6	35.6%	53.4	34.9%
Number listed (actual)	18	15	-16.7%	17	13.3%
12 month avg trades	413,582	484,927	17.3%	737,723	52.1%
12 month avg value (\$b)	2.3	2.7	13.6%	3.5	30.3%

more info www.asx.com.au/infrastructure

Absolute Return Funds	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$m)	480.2	332.1	-30.8%	280.8	-15.5%
Number listed (actual)	11	10	-9.1%	9	-10.0%
12 month avg trades	871	829	-4.8%	598	-27.9%
12 month avg value (\$m)	8.3	7.5	-9.7%	5.8	-22.1%

more info www.asx.com.au/lics

ETPs	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$m)	5,113.1	6,858.2	34.1%	9,950.8	45.1%
Number listed (actual)	66	90	36.4%	95	5.6%
12 month avg trades	20,484	19,999	-2.4%	30,711	53.6%
12 month avg value (\$m)	701.9	546.7	-22.1%	827.0	51.3%

more info www.asx.com.au/etfs

TOTAL LMIs & ETPs	Jan-12	Jan-13	% change	Last 12 months	
				Jan-14	% change
Market Cap (\$b)	125.3	158.9	26.8%	180.1	13.3%
Number listed (actual)	202	212	5.0%	222	4.7%
12 month avg trades	1,161,484	1,375,625	18.4%	2,040,151	48.3%
12 month avg value (\$b)	10.1	9.8	-3.1%	12.2	23.9%

more info www.asx.com.au

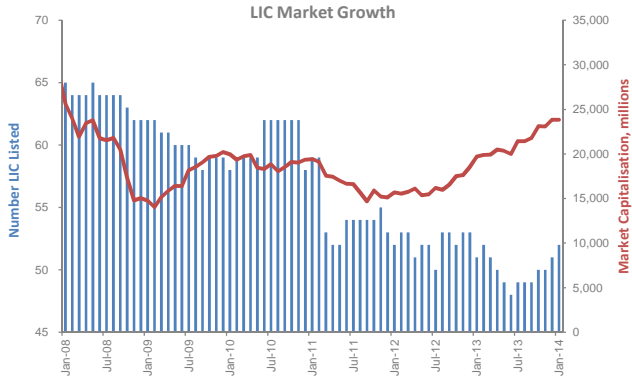
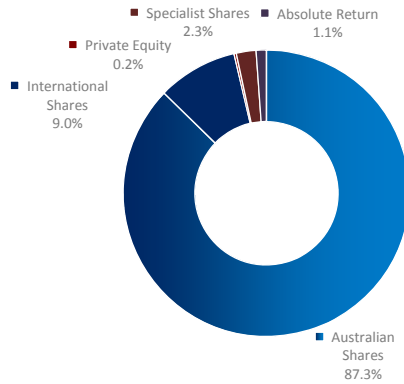


Spotlight on Listed Investment & Absolute Return Funds January 2014

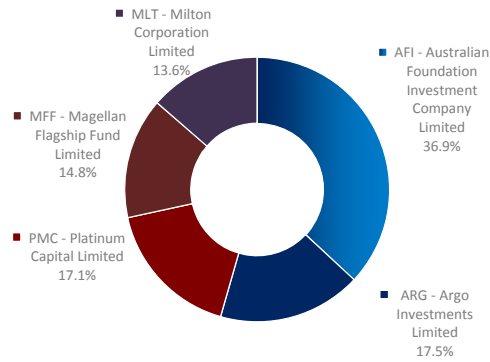
Month: Jan-14 Trading days: 21 Period ending: Friday, 31 January 2014

PRODUCT SUMMARY

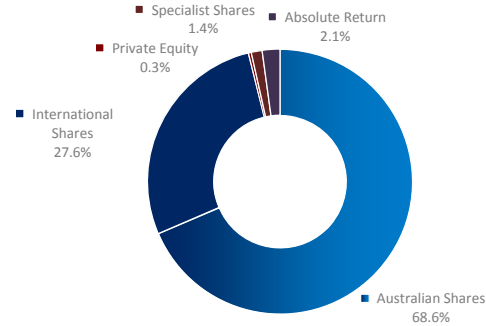
Asset Spread of LICs & ARFs, January 2014 FUM (A\$)



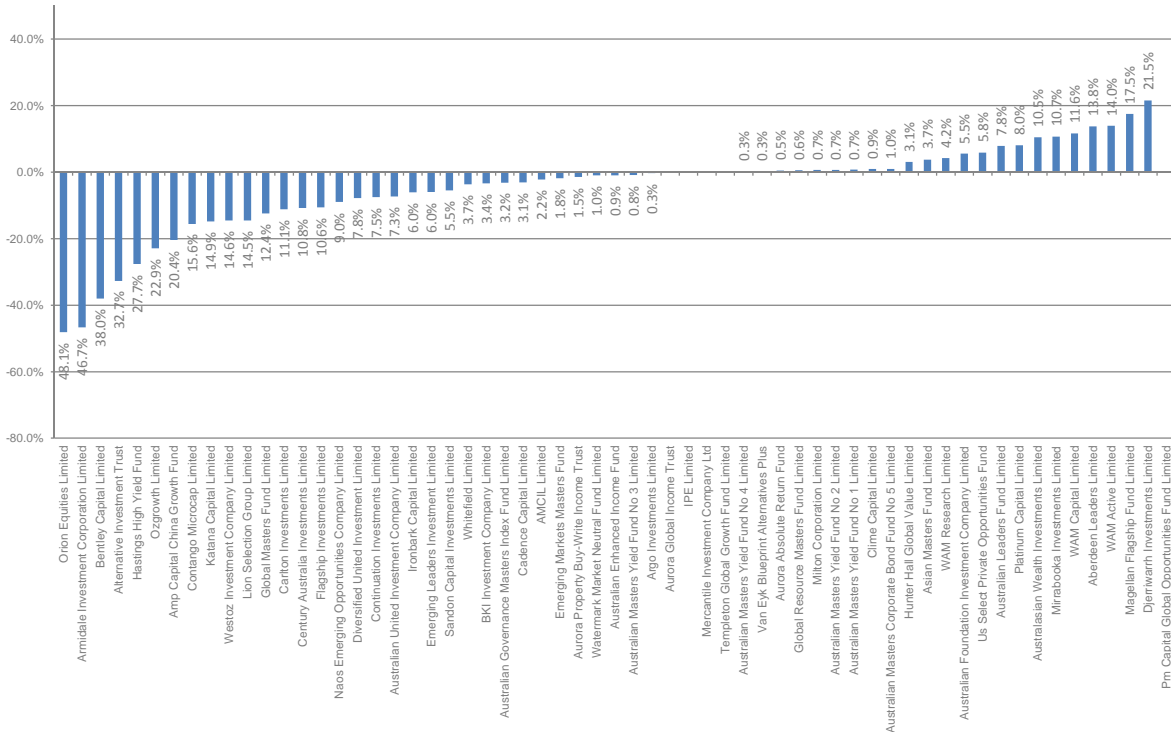
Top 5 LICs by Value Traded, January 2014 \$m



Value Traded by Asset, January 2014 \$m



LICs & ARFs Premium / Discount to NTA as at January 2014



**ASX**

Spotlight on Listed Investment & Absolute Return Funds

January 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Shares																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6360.82	-125.13	39,023,331	6,259,473	6,133	0.10%	5.5%	6.10	6.33	5.10	3.61%	-1.93%	17.23%	12.13%	13.80%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	339.32	-5.93	9,724,837	5,831,480	1,422	1.72%	7.8%	1.65	1.84	1.32	7.27%	-1.79%	27.86%	23.68%	31.75%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	80.66	-1.83	514,009	384,689	98	0.48%	13.8%	1.32	1.39	1.18	9.85%	-0.95%	19.18%	9.28%	13.86%
AMH	Shares	AMCIL Limited	0.88	No	202.99	-6.84	580,143	640,298	62	0.32%	-2.2%	0.89	1.02	0.80	3.37%	-3.26%	11.29%	16.39%	18.86%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.87	-1.96	543,904	290,513	25	0.45%	-3.2%	1.84	1.99	1.63	3.26%	-2.65%	9.84%	6.28%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	4705.19	-12.91	18,529,477	2,517,786	3,437	0.05%	-0.3%	7.29	7.44	6.03	3.64%	-0.27%	13.63%	9.18%	12.32%
AUI	Shares	Australian United Investment Company Limited	0.15	No	856.09	-4.33	1,664,626	208,725	119	0.02%	-7.3%	7.91	8.11	6.57	3.73%	-0.51%	14.34%	8.79%	13.19%
AUP	Units	Aurora Property Buy-Write Income Trust	2.20	Yes	12.74	0.22	29,316	5,457	5	0.04%	-1.5%	5.41	5.73	5.21	8.02%	3.25%	7.81%	9.13%	11.59%
AWI	Shares	Australasian Wealth Investments Limited	n/a	n/a	51.01	-3.64	1,479,087	3,299,027	127	6.47%	10.5%	0.42	0.56	0.24	0.00%	-6.66%	-4.55%	-21.86%	-5.64%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.37	0.37	82,746	544,328	32	4.79%	-38.0%	0.16	0.16	0.14	0.00%	3.34%	-3.12%	1.85%	5.53%
BKI	Shares	BKI Investment Company Limited	0.19	No	824.40	5.20	7,921,028	5,001,236	757	0.61%	-3.4%	1.59	1.63	1.32	4.31%	0.63%	14.93%	13.79%	17.32%
CAM	Shares	Clime Capital Limited	n/a	n/a	75.15	-0.55	548,876	516,417	84	0.69%	0.9%	1.07	1.13	0.96	3.67%	0.00%	3.14%	15.27%	21.63%
CDM	Shares	Cadence Capital Limited	1.00	Yes	222.51	-16.75	10,716,278	7,391,528	2,091	3.32%	-3.1%	1.40	1.50	1.23	6.97%	-4.30%	6.69%	22.48%	30.59%
CIN	Shares	Carlton Investments Limited	0.13	No	675.10	12.71	771,023	29,949	69	0.00%	-11.1%	25.50	26.50	20.00	3.61%	1.96%	18.84%	18.89%	18.50%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.47	0.00	42,280	570,000	9	38.77%	-7.5%	0.07	0.08	0.05	0.00%	0.00%	5.95%	-14.43%	-45.93%
CTN	Shares	Contango Microcap Limited	1.25	Yes	161.15	-3.91	3,169,248	2,986,769	492	1.85%	-15.6%	1.03	1.20	0.94	7.57%	-2.37%	2.44%	1.30%	16.38%
CYA	Shares	Century Australia Investments Limited	1.28	No	68.93	0.00	594,890	686,999	48	1.00%	-10.8%	0.87	0.90	0.72	3.29%	0.00%	16.42%	7.47%	12.15%
DJW	Shares	Djerriwarh Investments Limited	0.36	No	998.96	-45.90	10,959,073	2,293,156	1,860	0.23%	21.5%	4.57	4.93	4.02	5.69%	-2.34%	16.90%	10.06%	13.74%
DUI	Shares	Diversified United Investment Limited	0.20	No	587.41	-13.62	1,629,971	464,497	236	0.08%	-7.8%	3.45	3.60	2.88	3.91%	0.08%	16.11%	10.39%	13.70%
ELI	Shares	Emerging Leaders Investment Limited	1.00	Yes	47.02	0.00	-	-	-	0.00%	-6.0%	0.94	0.96	0.78	7.14%	0.00%	25.74%	7.79%	20.59%
FSI	Shares	Flagship Investments Limited	n/a	Yes	36.60	0.72	326,532	217,077	13	0.59%	-10.6%	1.52	1.55	1.26	4.28%	2.01%	26.11%	8.55%	10.59%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	84.86	-2.34	194,230	353,171	43	0.42%	-6.0%	0.55	0.58	0.50	5.96%	-2.68%	3.31%	11.10%	13.67%
MIR	Shares	Mirrbooka Investments Limited	0.93	No	360.03	-34.75	2,929,132	1,111,221	436	0.31%	10.7%	2.59	2.85	2.09	3.86%	-7.59%	22.92%	17.03%	21.77%
MLT	Shares	Milton Corporation Limited	0.17	No	2729.01	75.28	14,408,425	3,365,872	1,788	0.12%	0.7%	4.35	4.39	3.58	3.86%	2.83%	20.61%	15.13%	13.33%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	35.08	0.00	112,292	789,163	67	2.25%	0.0%	0.14	0.15	0.09	0.00%	0.00%	27.27%	45.99%	-14.15%
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	31.61	10.64	1,949,365	1,756,667	67	5.56%	-9.0%	1.07	1.16	0.93	2.35%	-3.17%	n/a	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.81	0.18	55,242	206,692	11	4.30%	-48.1%	0.27	0.27	0.19	0.00%	3.83%	-7.03%	-14.34%	-5.86%
OZG	Shares	Ozgrowth Limited	1.00	Yes	66.51	-1.80	2,631,699	13,160,921	344	19.79%	-22.9%	0.19	0.21	0.15	9.46%	1.32%	7.11%	11.20%	23.14%
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	33.10	-0.53	2,999,586	3,127,165	487	9.45%	-5.5%	0.95	0.97	0.93	0.00%	-1.57%	n/a	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	659.88	1.68	12,096,858	6,170,343	1,534	0.94%	11.6%	1.97	2.00	1.60	6.36%	0.26%	25.39%	17.25%	25.78%
WAX	Shares	WAM Research Limited	1.00	Yes	153.86	-1.31	2,740,825	2,454,740	383	1.60%	4.2%	1.12	1.25	0.91	6.28%	-0.89%	24.37%	22.29%	25.72%
WHF	Shares	Whitefield Limited	0.35	No	297.93	-6.86	1,721,778	434,882	153	0.15%	-3.7%	3.91	4.21	3.32	4.35%	-2.25%	22.08%	16.90%	16.59%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	146.72	-10.89	2,710,757	2,178,689	264	1.48%	-14.6%	1.15	1.29	0.96	9.17%	-3.34%	7.67%	7.57%	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	70.54	-1.76	1,253,400	1,251,831	102	1.77%	-1.0%	1.00	1.08	0.98	0.00%	-2.44%	n/a	n/a	n/a



Spotlight on Listed Investment & Absolute Return Funds

January 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Shares																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	285.57	-16.48	5,816,101	7,298,957	3,145	2.56%	-20.4%	0.78	0.87	0.61	3.18%	-5.48%	7.13%	1.95%	4.57%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	7.61	0.04	81,010	89,766	14	1.18%	0.0%	0.90	1.07	0.90	11.30%	0.00%	-1.85%	0.32%	4.43%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	143.09	0.00	915,717	820,887	72	0.57%	3.7%	1.11	1.15	0.95	1.80%	1.82%	12.57%	2.99%	8.87%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	115.21	-5.76	418,499	255,692	35	0.22%	-1.8%	1.60	1.88	1.57	5.63%	-4.19%	-0.06%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	10.29	0.64	166,735	142,297	16	1.38%	-12.4%	1.20	1.20	0.74	0.00%	6.67%	65.50%	14.47%	9.14%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	189.60	5.63	6,531,396	6,419,928	835	3.39%	3.1%	1.01	1.05	0.81	4.16%	3.07%	24.36%	7.75%	17.66%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	565.19	3.59	15,644,566	9,612,409	2,896	1.70%	17.5%	1.61	1.72	0.96	1.24%	0.63%	61.94%	31.91%	24.62%
PMC	Shares	Platinum Capital Limited	1.50	Yes	418.19	33.41	18,081,152	10,213,367	5,204	2.44%	8.0%	1.82	1.85	1.18	3.82%	8.68%	59.47%	11.98%	14.82%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	171.94	-130.11	10,410,469	10,582,105	1,261	6.15%	n/a	0.99	1.01	0.94	0.00%	3.12%	n/a	n/a	n/a
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	204.27	0.00	3,735,455	2,643,785	702	1.29%	0.0%	1.42	1.48	0.84	1.76%	-0.01%	68.61%	22.89%	15.14%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	70.61	0.20	468,355	259,591	33	0.37%	5.8%	1.81	1.82	1.53	0.00%	0.55%	13.14%	n/a	n/a
Private Equity																			
IPE	Shares	IPE Limited	1.50	Yes	60.09	0.00	751,655	1,710,073	133	2.85%	0.0%	0.44	0.47	0.37	14.77%	-0.04%	36.21%	20.97%	16.45%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	63.69	0.45	170,229	2,100	10	0.00%	1.0%	81.03	81.89	79.50	4.62%	0.24%	4.52%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	91.90	0.36	352,326	3,470	17	0.00%	0.7%	101.59	101.84	100.35	3.79%	0.37%	4.09%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	43.05	0.32	92,743	918	6	0.00%	0.7%	101.20	101.36	99.95	3.90%	0.68%	3.13%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	0.00	Yes	97.83	-0.38	567,028	5,609	25	0.01%	-0.8%	100.20	101.66	100.20	2.25%	-0.39%	n/a	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	0.00	Yes	100.34	0.53	475,069	4,722	18	0.00%	0.3%	100.75	101.13	100.02	1.74%	0.53%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	89.30	0.68	1,327,302	817,698	78	0.92%	0.6%	1.63	1.69	1.40	0.00%	4.15%	4.48%	-3.17%	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	56.66	0.00	66,014	124,879	20	0.22%	-14.5%	0.53	0.73	0.49	0.00%	0.01%	n/a	n/a	n/a
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	22.87	-3.27	109,993	658,428	29	2.88%	-32.7%	0.18	0.18	0.08	22.86%	7.40%	76.36%	16.10%	19.51%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	16.01	0.00	359,666	5,062,745	9	31.62%	-46.7%	0.08	0.09	0.04	0.00%	0.00%	28.96%	10.10%	-2.78%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	19.24	1.62	1,849,814	1,739,021	28	9.04%	0.5%	1.07	1.09	1.05	5.98%	-0.01%	6.63%	5.21%	9.18%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.45	-0.98	135,244	21,082	10	0.15%	-0.9%	6.36	6.49	6.22	6.68%	0.64%	7.59%	5.40%	9.11%
HHY	Units	Hastings High Yield Fund	n/a	n/a	35.04	0.52	775,947	2,300,773	185	6.57%	-27.7%	0.34	0.92	0.33	174.09%	1.49%	15.69%	11.88%	18.00%
KAT	Shares	Katana Capital Limited	1.25	Yes	29.44	-0.42	221,673	257,688	8	0.88%	-14.9%	0.86	0.87	0.74	5.81%	2.04%	14.28%	6.30%	20.23%
WAA	Shares	WAM Active Limited	1.00	Yes	43.04	2.84	1,048,082	838,755	123	1.95%	14.0%	1.27	1.28	1.08	7.51%	3.69%	17.56%	14.66%	20.48%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	93.06	0.24	318,630	49,419	29	0.05%	0.3%	6.50	6.88	6.35	1.41%	1.56%	-3.03%	-0.62%	3.85%
Australian Indices																			
XJOAI	Index	S&P/ASX 200 Accumulation										43,283.12	-	-		-3.03%	11.06%	7.77%	12.90%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										27,288.22	-	-		0.47%	3.06%	11.25%	10.91%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										257.76	-	-		1.01%	7.20%	12.99%	12.05%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										119.75	-	-		1.14%	3.35%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										119.20	-	-		1.17%	2.86%	7.18%	5.08%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jan-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

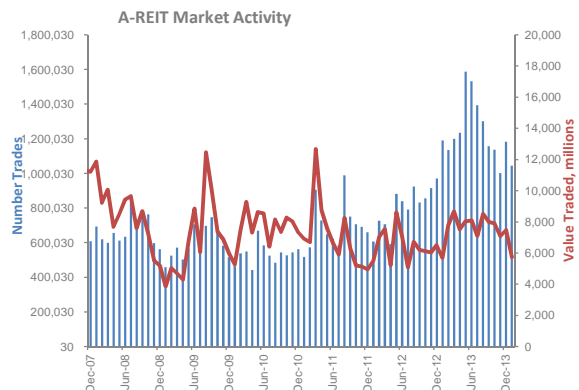
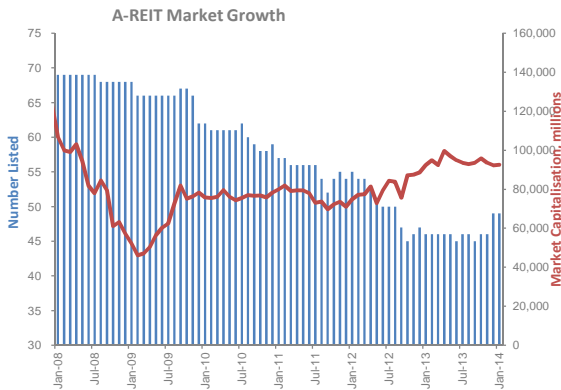
Past Performance is not a reliable indicator of future performance.



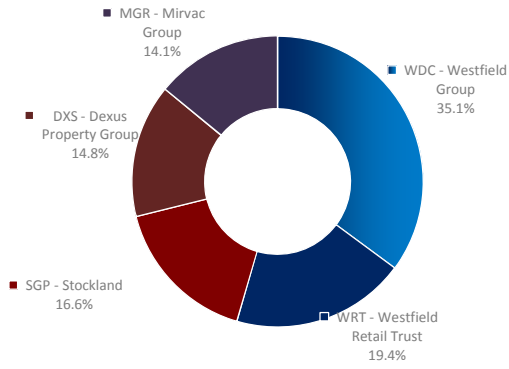
Spotlight on A-REITS January 2014

Month: Jan-14 Trading days: 21 Period ending: Friday, 31 January 2014

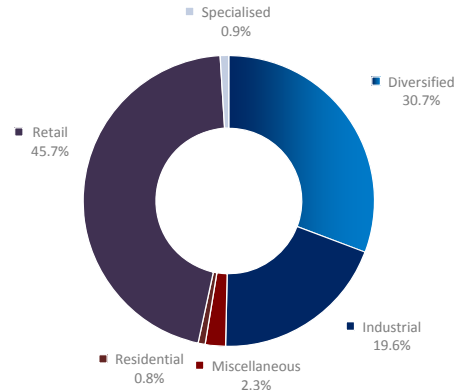
PRODUCT SUMMARY



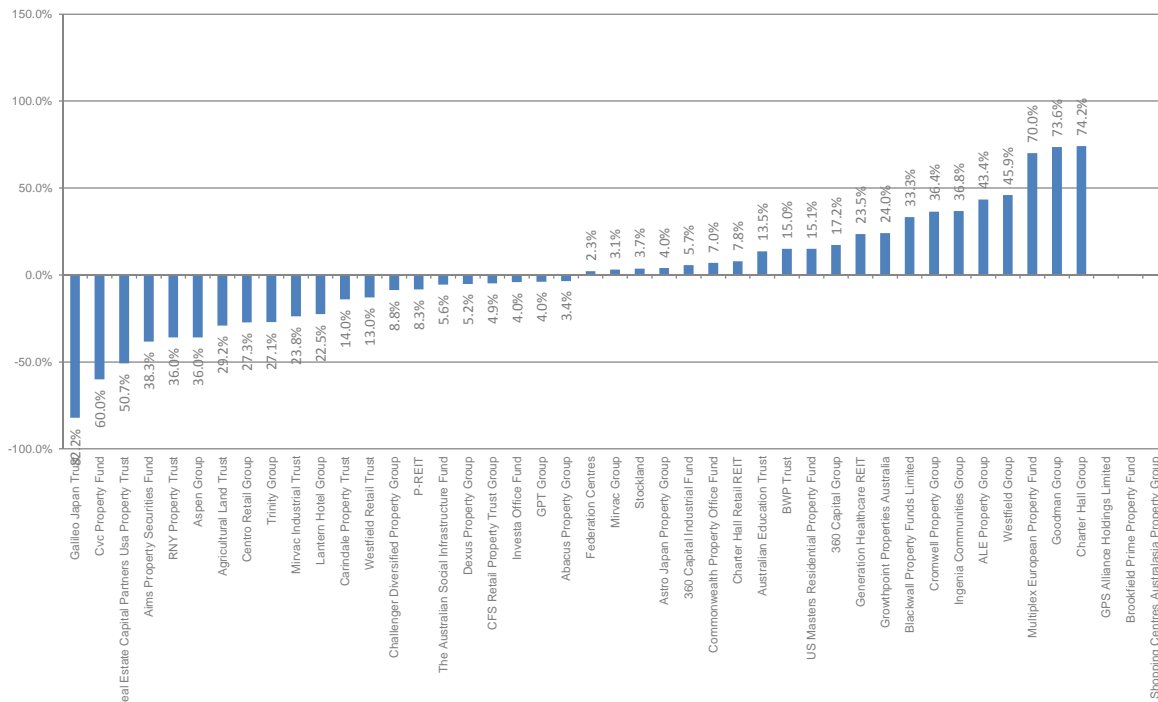
Top 5 A-REITs by Value Traded, January 2014 \$m



Asset Spread of A-REITS, January 2014 FUM\$m



A-REITS Premium / Discount to NTA as at January 2014





Spotlight on A-REITs

January 2014

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITs Stapled Security																	
ABP	Stapled	Abacus Property Group	1108.76	-39.60	44,978,197	19,361,720	24,349	4.1%	-3.4%	2.24	2.51	2.12	7.37%	0.01%	12.07%	8.27%	25.53%
AJA	Stapled	Astro Japan Property Group	262.13	30.25	16,318,015	4,318,968	8,202	6.2%	4.0%	3.90	3.98	2.92	5.13%	13.03%	18.84%	12.93%	13.92%
ANI	Stapled	Australian Industrial REIT	140.02	2.71	2,607,083	1,286,486	330	1.9%	n/a	2.07	2.14	1.97	1.55%	1.95%	n/a	n/a	n/a
APZ	Stapled	Aspen Group	169.72	-19.79	1,667,435	1,123,109	1,693	1.0%	-36.0%	1.42	2.30	1.41	10.60%	-10.44%	-28.22%	-24.00%	-6.06%
CDI	Stapled	Challenger Diversified Property Group	535.25	0.00	6,100,775	2,407,521	4,848	1.1%	-8.8%	2.50	2.83	2.30	7.36%	-0.01%	7.63%	18.44%	14.57%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	n/a	n/a	n/a	n/a
CHC	Stapled	Charter Hall Group	1147.72	19.44	26,922,793	7,248,340	22,048	2.3%	74.2%	3.71	4.68	3.40	5.77%	1.63%	15.42%	26.46%	40.69%
CJT	Stapled	Cvc Property Fund	6.14	0.77	-	-	-	0.0%	-60.0%	0.01	0.01	0.01	0.00%	0.00%	-36.52%	-11.27%	3.15%
CMW	Stapled	Cromwell Property Group	1644.02	-34.43	41,675,737	42,620,965	19,659	2.5%	36.4%	0.96	1.11	0.85	7.72%	-2.05%	18.63%	19.22%	26.70%
DXS	Stapled	Dexus Property Group	4605.09	-46.28	485,853,297	473,398,063	71,377	10.6%	-5.2%	1.00	1.24	0.98	6.21%	-1.01%	0.97%	12.64%	13.50%
FDC	Stapled	Federation Centres	3240.75	-99.93	234,260,161	99,570,661	61,341	7.2%	2.3%	2.27	2.74	2.16	6.61%	-2.99%	3.73%	n/a	n/a
GDI	Stapled	GDI Property Group	510.82	5.68	26,216,962	30,068,495	1,300	5.1%	n/a	0.90	0.95	0.84	0.00%	1.13%	n/a	n/a	n/a
GPT	Stapled	GPT Group	6118.55	355.93	443,287,712	122,851,557	86,900	7.2%	-4.0%	3.61	4.23	3.34	5.65%	6.19%	0.80%	13.53%	8.94%
GOZ	Stapled	Growthpoint Properties Australia	1179.75	4.76	2,921,128	1,184,955	2,475	0.2%	24.0%	2.48	2.68	2.29	7.52%	0.41%	14.36%	18.40%	15.00%
HPI	Stapled	Hotel Property Investments	268.40	0.00	8,945,070	4,393,914	1,600	3.3%	n/a	2.02	2.09	1.90	0.00%	-0.01%	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	314.45	-37.19	3,575,408	7,170,652	2,579	1.1%	36.8%	0.47	0.54	0.26	2.05%	-10.57%	79.48%	77.18%	56.22%
IOF	Stapled	Investa Office Fund	1903.55	-18.42	113,050,785	35,802,848	44,675	5.9%	-4.0%	3.10	3.44	2.72	5.89%	-0.95%	8.60%	15.90%	19.34%
GMG	Stapled	Goodman Group	8026.53	-103.12	420,515,685	88,696,104	90,242	5.2%	73.6%	4.67	5.59	4.47	4.29%	-1.29%	8.18%	17.66%	12.46%
LEP	Stapled	ALE Property Group	549.92	17.61	11,858,659	4,188,863	2,150	2.2%	43.4%	2.81	2.94	2.33	5.77%	3.31%	27.95%	23.74%	19.52%
MGR	Stapled	Mirvac Group	6120.45	-36.65	461,294,693	268,918,441	84,857	7.5%	3.1%	1.67	1.84	1.50	5.33%	-0.59%	10.80%	17.45%	15.98%
NSR	Stapled	National Storage REIT	271.84	19.59	15,672,176	14,583,515	1,339	5.8%	n/a	1.11	1.12	0.96	0.00%	7.78%	n/a	n/a	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	963.21	-38.92	41,406,193	27,199,378	22,036	4.3%	n/a	1.49	1.85	1.47	7.41%	-3.88%	-2.39%	n/a	n/a
SGP	Stapled	Stockland	8369.88	46.12	545,228,106	146,052,890	84,619	6.5%	3.7%	3.63	4.12	3.32	6.61%	0.56%	12.46%	7.53%	8.41%
TGP	Stapled	360 Capital Group	169.12	13.68	7,177,489	10,653,963	360	4.2%	17.2%	0.68	0.79	0.47	11.03%	8.80%	49.64%	43.59%	49.49%
TCQ	Stapled	Trinity Group	36.52	-1.43	145,348	557,697	23	0.4%	-27.1%	0.26	0.29	0.24	0.00%	-3.72%	-8.98%	37.05%	7.22%
WRT	Stapled	Westfield Retail Trust	8997.23	148.96	636,381,263	210,026,920	72,985	7.1%	-13.0%	3.02	3.45	2.82	6.43%	1.69%	0.17%	10.16%	n/a
WDC	Stapled	Westfield Group	21557.72	232.49	1,152,147,724	114,139,467	154,410	5.3%	45.9%	10.20	12.55	9.67	4.93%	1.09%	-4.60%	6.67%	8.09%



Spotlight on A-REITs

January 2014

ASX A-REIT Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Unit Trusts																	
AEU	Units	Australian Education Trust	309.66	-3.08	4,523,934	2,988,107	1,616	1.5%	13.5%	1.51	1.61	1.32	7.73%	-0.99%	20.03%	34.56%	47.60%
AGJ	Units	Agricultural Land Trust	10.84	-1.40	72,067	693,740	18	0.7%	-29.2%	0.09	0.15	0.07	33.18%	-11.44%	7.52%	-10.85%	-9.29%
AZF	Units	The Australian Social Infrastructure Fund	66.57	-1.99	357,333	154,080	59	0.5%	-5.6%	2.34	2.42	2.00	7.95%	-2.90%	23.38%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	203.47	5.88	43,121	10,487	3	0.0%	n/a	4.15	4.15	3.33	1.93%	3.02%	16.26%	47.17%	30.91%
BWF	Units	Blackwall Property Funds Limited	14.11	1.01	47,431	176,004	22	0.3%	33.3%	0.28	0.30	0.09	3.93%	7.69%	171.98%	n/a	n/a
BWP	Units	BWP Trust	1392.31	18.81	57,716,575	25,854,470	30,630	4.1%	15.0%	2.22	2.77	2.11	6.26%	1.37%	1.58%	15.93%	13.53%
CDP	Units	Carindale Property Trust	388.50	0.00	1,267,536	229,701	1,146	0.3%	-14.0%	5.55	6.02	5.07	5.39%	0.00%	0.95%	15.86%	17.23%
CFX	Units	CFS Retail Property Trust Group	5838.70	-15.05	354,228,911	180,199,117	67,768	6.1%	-4.9%	1.94	2.26	1.88	7.01%	-0.25%	3.80%	9.61%	8.78%
CPA	Units	Commonwealth Property Office Fund	2886.81	-35.21	444,574,193	360,212,415	33,068	15.4%	7.0%	1.23	1.29	1.01	5.57%	-1.20%	17.40%	19.12%	14.54%
CQR	Units	Charter Hall Retail REIT	1299.17	-3.63	67,124,743	18,445,100	39,543	5.2%	7.8%	3.58	4.49	3.50	7.58%	-0.28%	0.73%	13.44%	34.48%
GHC	Units	Generation Healthcare REIT	140.48	-2.90	1,500,916	1,244,742	452	1.1%	23.5%	1.21	1.26	0.96	6.34%	-2.02%	31.32%	19.36%	27.57%
GJT	Units	Galileo Japan Trust	159.67	3.19	9,016,632	6,065,850	1,551	5.6%	-82.2%	1.50	1.66	0.50	2.33%	1.48%	95.51%	-3.31%	-11.96%
GPS	Units	GPS Alliance Holdings Limited	3.27	0.47	16,837	120,265	3	0.5%	n/a	0.14	0.20	0.07	0.00%	n/a	n/a	n/a	n/a
LTN	Units	Lantern Hotel Group	54.76	0.00	184,216	2,884,760	39	0.3%	-22.5%	0.06	0.09	0.05	0.00%	0.00%	-13.90%	-17.35%	-21.33%
MIX	Units	Mirvac Industrial Trust	57.99	-3.62	694,334	4,220,302	164	1.2%	-23.8%	0.16	0.19	0.13	3.13%	-5.84%	26.95%	80.61%	6.63%
APW	Units	Aims Property Securities Fund	37.30	-2.05	473,866	6,186,963	93	1.3%	-38.3%	0.07	0.08	0.05	1.34%	-5.13%	35.30%	6.90%	4.07%
MUE	Units	Multiplex European Property Fund	8.40	-0.25	121,543	3,604,242	60	1.4%	70.0%	0.03	0.06	0.02	0.00%	-2.86%	64.75%	28.15%	36.33%
PXT	Units	P-REIT	45.66	-3.11	78,579	336,981	13	0.2%	-8.3%	0.22	0.25	0.09	0.00%	-6.38%	165.06%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	4.11	0.18	32,329	99,729	21	0.8%	-50.7%	0.34	0.53	0.31	0.00%	6.56%	-28.67%	-35.39%	-29.51%
RNY	Units	RNY Property Trust	84.29	1.32	1,665,017	5,174,256	199	2.0%	-36.0%	0.32	0.33	0.18	0.00%	1.58%	68.47%	33.28%	26.15%
TIX	Units	360 Capital Industrial Fund	193.28	-0.60	2,607,738	1,270,978	1,276	1.3%	5.7%	2.05	2.26	1.60	8.84%	-0.48%	40.27%	n/a	n/a
URF	Units	US Masters Residential Property Fund	404.40	-6.35	26,104,265	13,707,416	416	6.5%	15.1%	1.91	1.94	1.71	5.13%	0.53%	16.35%	n/a	n/a
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								43,283.12	-	-		-3.03%	11.06%	7.77%	12.90%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								27,288.22	-	-		0.47%	3.06%	11.25%	10.91%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								257.76	-	-		1.01%	7.20%	12.99%	12.05%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								119.75	-	-		1.14%	3.35%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								119.20	-	-		1.17%	2.86%	7.18%	5.08%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jan-14. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

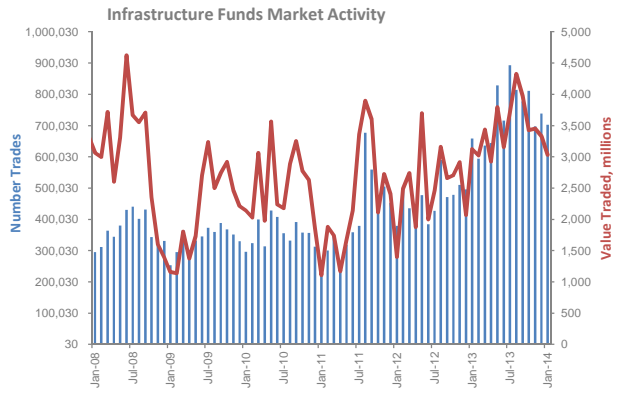
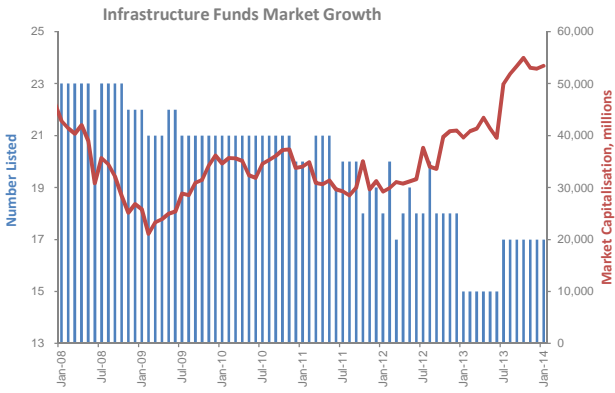
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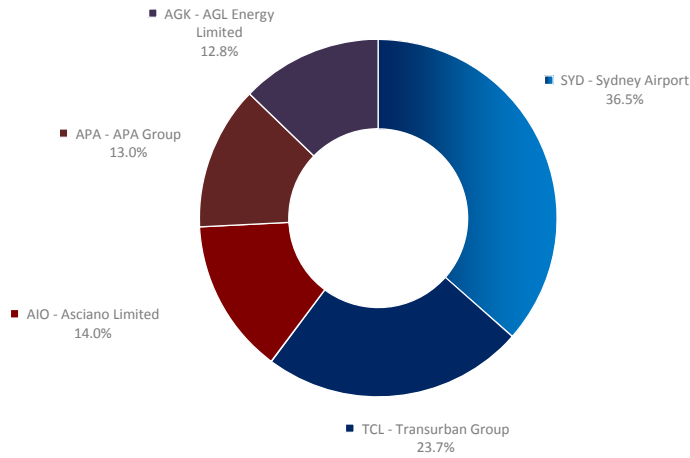
Spotlight on Infrastructure Funds January 2014

Month: Jan-14 Trading days: 21 Period ending: Friday, 31 January 2014

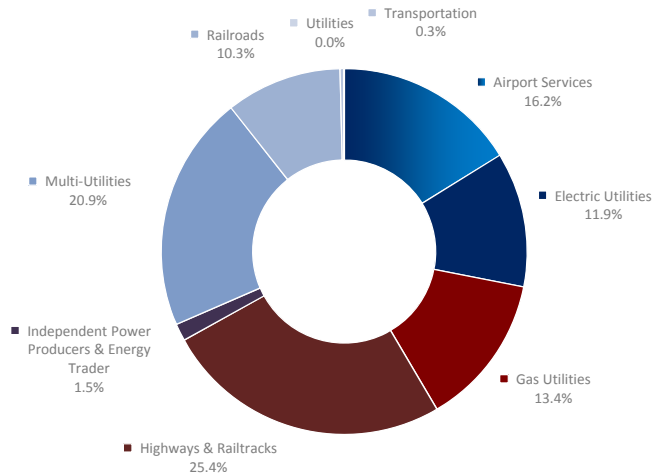
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, January 2014 \$m



Asset Spread of Infrastructure Funds, January 2014 FUM\$m





Spotlight on Infrastructure Funds

January 2014

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Infrastructure Stapled Security																	
AIO	Stapled	Asciano Limited	5481.67	-136.55	322,242,391	57,049,270	78,219	5.9%		5.62	6.23	4.57	2.05%	-2.40%	18.73%	7.03%	17.16%
AEJ	Stapled	Redbank Energy Limited	6.29	0.00	-	-	-	0.0%		8.00	10.15	6.13	0.00%	0.00%	-5.56%	-55.23%	-32.24%
AIX	Stapled	Australian Infrastructure Fund Limited	4.35	1.24	304,095	56,432,394	240	7.0%		0.01	0.01	0.00	0.00%	40.00%	51.55%	39.54%	30.00%
APA	Stapled	APA Group	5006.15	-8.36	299,633,109	49,434,580	72,503	6.0%		5.99	6.97	5.61	6.01%	-0.16%	10.16%	22.72%	25.28%
IFN	Stapled	Infigen Energy	179.77	-19.12	3,393,613	13,530,892	3,924	1.9%		0.24	0.32	0.24	0.00%	-9.65%	-14.58%	-22.00%	-21.55%
DUE	Stapled	Duet Group	2688.19	213.80	245,744,862	119,667,890	47,776	9.1%		2.09	2.53	1.95	8.01%	4.50%	3.09%	18.16%	11.13%
EPX	Stapled	Ethane Pipeline Income Fund	120.59	-1.39	2,622,171	1,495,057	1,306	2.2%		1.74	1.99	1.70	7.80%	-1.14%	-2.59%	17.41%	25.50%
ENV	Stapled	Envestra Limited	2048.36	0.00	102,929,143	89,360,999	21,533	5.0%		1.14	1.18	0.93	5.44%	0.00%	23.76%	34.45%	42.19%
SYD	Stapled	Sydney Airport	8645.63	307.21	840,342,278	220,421,193	112,637	9.7%		3.94	4.20	3.11	5.71%	3.68%	32.22%	17.09%	20.85%
MQA	Stapled	Macquarie Atlas Roads Group	1373.99	34.11	32,188,179	11,799,155	33,859	2.3%		2.82	2.94	1.50	2.02%	2.55%	68.52%	24.55%	n/a
SPN	Stapled	SP AusNet	4199.39	-16.93	162,101,319	131,077,271	49,602	3.9%		1.24	1.33	1.11	6.68%	-0.41%	15.51%	21.56%	14.06%
SKI	Stapled	Spark Infrastructure Group	2175.84	19.90	133,284,309	80,899,401	41,775	6.1%		1.64	1.87	1.54	6.55%	0.92%	-0.28%	21.73%	15.27%
TCL	Stapled	Transurban Group	10268.35	104.02	545,755,690	79,871,803	84,654	5.3%		6.91	7.31	6.03	4.70%	1.02%	18.75%	15.44%	11.71%
Infrastructure Unit Trusts																	
BCS	Units	Brisconnections Unit Trusts	176.45	20.34	-	-	-	0.0%		0.40	-	-	0.00%	n/a	n/a	n/a	n/a
QUB	Units	Qube Holdings Limited	1937.38	9.31	41,957,282	20,387,087	29,359	2.2%		2.08	2.27	1.57	2.16%	0.48%	20.05%	19.83%	37.64%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								43,283.12	-	-		-3.03%	11.06%	7.77%	12.90%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								27,288.22	-	-		0.47%	3.06%	11.25%	10.91%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								257.76	-	-		1.01%	7.20%	12.99%	12.05%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								119.75	-	-		1.14%	3.35%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								119.20	-	-		1.17%	2.86%	7.18%	5.08%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

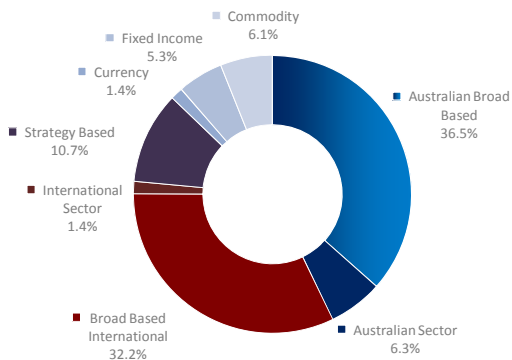
All values are as at Jan-14. Month 1 total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

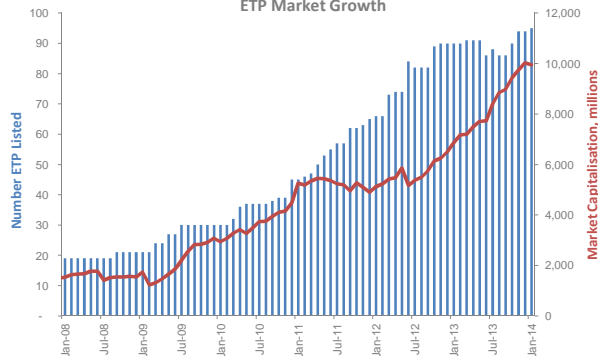
Month: Jan-14 Trading days: 21 Period ending: Friday, 31 January 2014

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, January 2014 FUM (A\$)



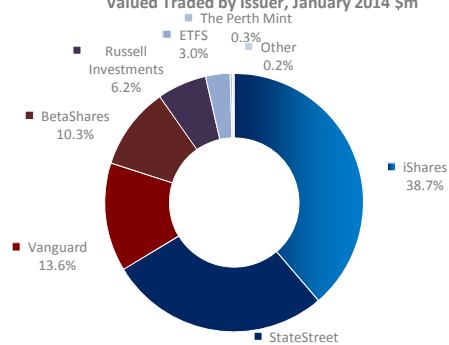
ETP Market Growth



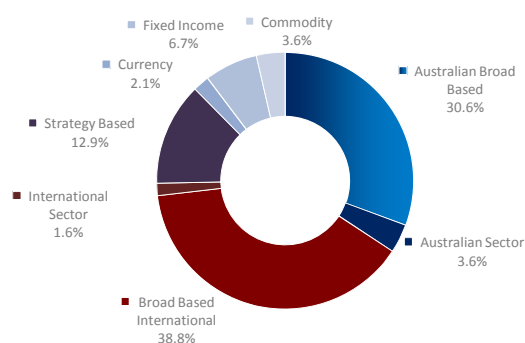
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades	
Aurora	1	\$25.1	\$1,303	\$2,227	\$497	27	
BetaShares	13	\$639.9	\$12,656	\$10,539	\$80,726	2,169	
Chimaera	1	\$0.7	\$2	\$0	\$13	7	
ETFS	15	\$515.7	\$11,296	\$14,197	\$23,792	1,507	
iShares	26	\$3,597.2	\$8,268	\$97,160	\$302,500	12,726	
Market Vectors	4	\$12.0	\$1,104	\$1,469	\$297	24	
RBS	3	\$0.0	\$0	\$0	\$0	-	
Russell Investments	5	\$326.2	\$38,963	\$28,868	\$48,419	526	
StateStreet	14	\$3,234.3	\$31,253	\$53,963	\$216,011	7,674	
The Perth Mint	1	\$51.4	\$2,190	\$0	\$2,165	156	
UBS	2	\$47.8	\$18	\$2,623	\$904	33	
Vanguard	10	\$1,500.7	\$928	\$56,995	\$106,250	5,381	
Total	95	0	\$9,950.8	\$74,299	\$160,832	\$781,575	30,231

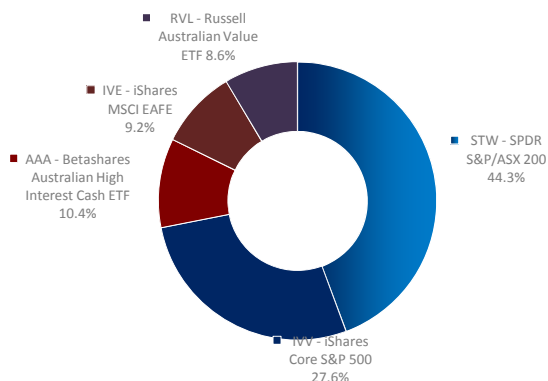
Valued Traded by Issuer, January 2014 \$m



Value Traded by Asset, January 2014 \$m




Top 5 ETPs by Value Traded, January 2014 \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Jan-14

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$59,170	\$62,140
Australian Sector	\$3,096	\$2,545
Broad Based International	\$15,664	\$106,468
International Sector	\$6,074	\$7,028
Strategy Based	\$56,389	\$7,652
Currency	\$2,461	\$0
Fixed Income	\$5,986	\$4,500
Commodity	\$14,171	\$14,197
Total	\$74,299	\$160,832



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

January 2014

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Sector																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	3.13	-1.47	-1.57	182,166	11,825	9	5.82%	0.35%	928	919	15.65	15.83	14.92	0.00%	2.01%	n/a	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	60.67	0.15	2.61	3,833,825	40,238	238	6.32%	0.36%	1,447	1,443	93.05	97.59	73.99	1.74%	-4.06%	26.69%	17.16%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	71.30	6.75	5.10	7,366,040	74,543	416	10.33%	0.30%	1,479	1,261	99.07	101.55	66.10	1.21%	2.56%	51.04%	26.13%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	8.35	0.64	0.89	875,178	11,496	63	10.49%	0.56%	1,353	1,329	74.50	77.80	55.88	2.89%	-3.15%	37.93%	12.01%	n/a
Strategy Based																					
AOD	MF	Aurora Dividend Income Trust	0.97	25.08	1.30	2.23	497,304	490,352	27	1.98%	0.70%	625	596	0.99	1.06	0.94	5.99%	-3.89%	4.94%	5.66%	2.67%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	26.45	1.02	0.00	7,558,567	404,042	408	28.58%	0.17%	1,705	1,687	18.96	21.40	18.00	0.00%	4.01%	-7.16%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	1.97	1.97	1.97	596,564	29,891	21	30.30%	#N/A	#N/A	#N/A	19.69	20.30	19.68	0.00%	n/a	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	45.79	-1.95	0.65	307,561	13,691	12	0.67%	0.16%	1,083	1,085	22.01	23.52	19.82	4.02%	-4.93%	5.47%	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	185.41	-2.34	4.93	7,889,428	471,486	671	4.26%	0.14%	1,800	1,779	16.37	18.05	15.17	4.86%	-3.88%	8.66%	7.62%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	233.59	-7.51	1.34	13,588,643	476,254	347	5.82%	0.15%	867	1,082	28.08	29.98	25.76	4.83%	-3.68%	12.34%	9.66%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	10.78	-31.97	-30.24	31,073,109	971,390	45	288.35%	0.13%	710	308	31.90	33.92	28.44	3.26%	-5.01%	12.34%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	135.32	-2.61	2.98	7,113,862	245,034	185	5.26%	0.08%	1,072	1,061	28.68	31.22	26.50	4.42%	-4.06%	11.18%	10.64%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	338.47	-6.48	12.87	20,201,041	315,398	827	5.97%	0.07%	1,518	1,512	62.74	67.05	56.82	4.84%	-5.61%	15.26%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	62.41	-7.81	-4.38	12,303,359	1,097,259	227	19.71%	0.26%	1,576	1,587	11.12	11.99	10.55	8.59%	-4.87%	10.37%	n/a	n/a
Fixed Income & Cash																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	9.97	0.13	0.02	436,797	17,727	6	4.38%	0.18%	1,529	1,384	24.78	25.18	24.40	2.98%	1.35%	2.91%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.92	0.07	0.02	488,450	20,000	2	9.93%	0.21%	1,522	1,400	24.46	25.00	24.17	2.87%	1.20%	2.32%	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	314.94	0.06	0.00	37,536,510	748,396	755	11.92%	0.02%	15,290	15,495	50.23	50.24	50.06	2.97%	0.04%	3.66%	n/a	n/a
IAB	ETF	iShares UBS Composite Bond Index Fund	0.24	56.88	2.18	1.53	3,546,982	35,269	159	6.24%	0.25%	1,895	2,055	101.41	106.00	99.50	5.78%	1.18%	2.41%	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.18	0.11	0.00	748,350	7,404	33	7.35%	0.46%	1,284	1,206	102.17	108.21	98.38	1.56%	1.52%	-0.58%	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	12.04	0.13	0.00	519,653	5,225	19	4.32%	0.28%	2,069	2,101	100.26	104.26	98.30	4.31%	1.13%	1.18%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	8.17	0.13	0.00	148,169	7,436	16	1.81%	0.69%	764	760	20.14	21.00	19.55	3.27%	1.20%	1.50%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	18.43	0.08	0.02	90,845	4,477	6	0.49%	0.36%	1,078	1,048	20.31	20.90	20.16	4.81%	-1.07%	3.58%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	55.19	0.31	0.01	3,518,018	171,938	112	6.37%	0.61%	3,053	3,152	20.39	21.75	20.14	4.45%	0.56%	3.74%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	25.97	2.73	2.90	4,333,236	90,901	246	16.69%	0.44%	593	517	48.01	49.75	47.27	5.75%	-0.74%	3.08%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.28	0.03	0.01	983,938	21,162	36	8.72%	0.32%	1,084	808	46.88	50.00	46.01	8.09%	0.12%	2.69%	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)	
Commodity																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.48	-0.11	0.00	843,580	82,185	25	33.96%	1.88%	213	197	10.00	13.38	10.00	3.53%	-4.12%	-22.74%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	24.06	0.86	0.00	1,110,908	86,132	58	4.62%	0.27%	675	661	12.87	17.26	12.19	0.00%	2.32%	-25.21%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	5.84	-0.03	0.00	11,339	737	4	0.19%	1.64%	76	77	15.59	17.49	15.26	0.83%	0.26%	-9.35%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.69	-0.04	0.00	217,143	4,466	9	8.08%	0.63%	209	241	50.13	59.50	43.80	0.00%	-3.30%	-1.02%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.50	-0.03	0.00	83,180	11,000	3	16.56%	2.23%	77	56	7.55	8.40	7.35	0.00%	-5.74%	-5.17%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	-	-	-	0.00%	1.23%	146	74	14.74	14.74	13.84	0.00%	0.00%	5.67%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.67	0.05	0.00	124,716	3,289	5	18.69%	1.78%	57	58	37.72	38.99	33.81	0.00%	7.58%	7.35%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	1.47%	72	37	1.97	2.32	1.97	0.00%	0.00%	-14.36%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.19	0.00	0.00	-	-	-	0.00%	5.14%	282	154	0.12	0.14	0.12	0.00%	0.00%	9.08%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.37	0.00	0.00	-	-	-	0.00%	1.42%	124	63	6.13	7.10	6.13	0.00%	0.00%	-13.67%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	0.00	-	-	-	0.00%	0.99%	119	30	14.93	-	-	0.00%	0.00%	0.00%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	1.04%	174	38	9.66	9.99	9.06	0.00%	0.00%	5.23%	n/a	n/a
ETPMPM	SP	ETFS Precious Metals Basket	0.43	5.69	0.03	0.00	52,215	468	7	0.92%	2.07%	56	57	113.14	131.00	103.77	0.00%	0.56%	-12.74%	-2.19%	n/a
ETMPMT	SP	ETFS Physical Platinum	0.49	4.11	0.32	0.00	5,022	32	2	0.12%	2.16%	82	80	156.90	168.33	135.00	0.00%	8.50%	-1.00%	-4.44%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	49.87	-0.19	0.00	2,036,873	92,495	202	4.08%	0.45%	275	274	21.40	30.43	19.30	0.00%	-0.37%	-29.60%	-8.44%	n/a
ETMPMD	SP	ETFS Physical Palladium	0.49	0.81	0.03	0.00	91,655	1,149	4	11.38%	2.24%	47	42	79.48	82.19	62.80	0.00%	4.05%	12.75%	-0.80%	n/a
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.23	0.00	0.00	-	-	-	0.00%	1.11%	91	92	76.79	80.63	60.00	0.00%	0.00%	21.22%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.12	-0.01	0.00	17,730	12,000	2	15.34%	1.31%	57	58	1.44	1.73	1.44	0.00%	-4.32%	-22.37%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	452.81	11.09	-14.20	21,380,600	157,741	1,282	4.72%	0.18%	1,901	1,696	136.50	157.24	123.25	0.00%	5.74%	-12.57%	1.47%	-0.19%
PMGOLD	SP	Perth Mint Gold	0.15	51.43	2.19	0.00	2,164,954	154,893	156	4.21%	0.68%	383	388	14.09	16.35	12.60	0.00%	4.45%	-13.18%	1.69%	n/a
RBSRIA	SP	RBS Ric Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	1.42	1.54	1.42	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Ric Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	9.47	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Ric Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	5.13	4.70	0.00%	n/a	n/a	n/a	n/a
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												43,283.12	-	-		-3.03%	11.06%	7.77%	12.90%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												27,288.22	-	-		0.47%	3.06%	11.25%	10.91%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												257.76	-	-		1.01%	7.20%	12.99%	12.05%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												119.75	-	-		1.14%	3.35%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												119.20	-	-		1.17%	2.86%	7.18%	5.08%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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