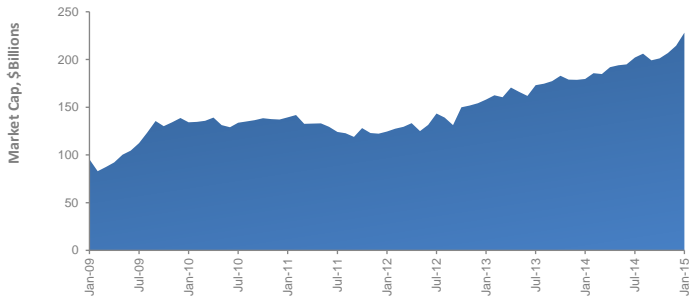




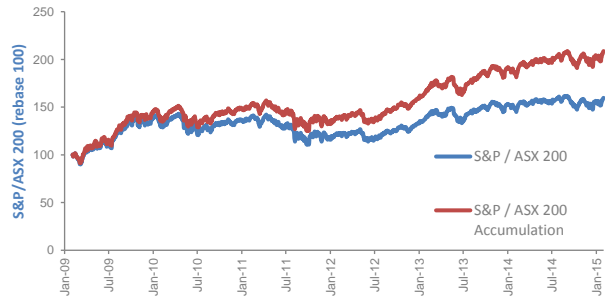
ASX Funds (Listed Managed Investments and ETPs) Monthly Update - January 2015

Month: Jan-15 Trading days: 21 Period ending: Friday, 30 January 2015

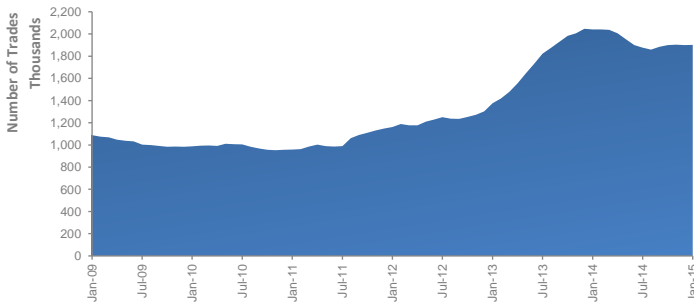
LMI & ETP Market Capitalisation, \$billions



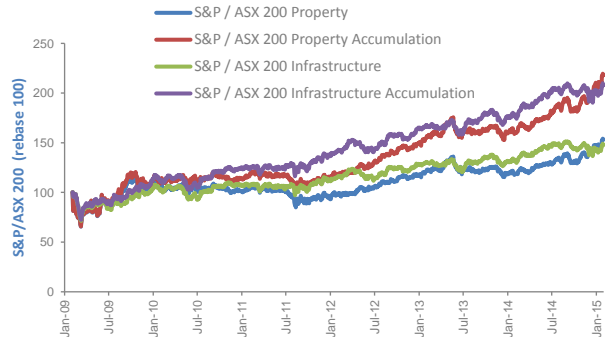
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$116,030,508,376	1,096,340	52,207	1,731,854,814	\$6,432,780,224
Listed Investment Cos & Trusts (LICs & LITs)	65	\$26,885,395,383	33,118	1,577	119,034,524	\$199,071,190
Infrastructure Funds	13	\$69,633,435,462	673,620	32,077	752,474,680	\$3,453,998,451
Exchange Traded Products (ETPs)	104	\$15,925,059,404	42,005	2,000	39,856,808	\$1,422,389,296
Absolute Return Funds	9	\$273,502,853	361	17	6,019,918	\$3,086,690
TOTAL	240	\$228,747,901,478	1,845,444	87,878	2,649,040,744	\$11,511,325,850

Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

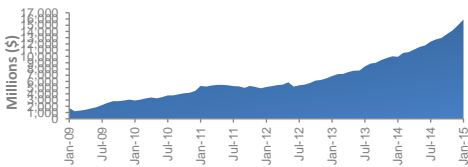
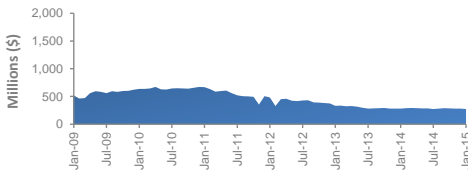
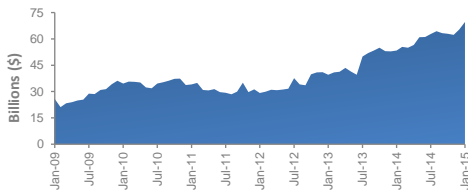
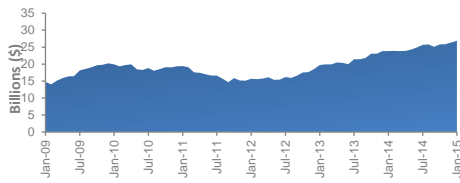
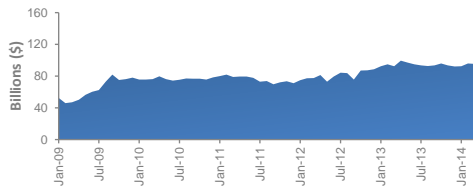
Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Betashares Ftse Rafi U.S. 1000 ETF	QUS	ETF	19-Dec-2014	\$26.30
iShares Global 100 AUD Hedged ETF	IHO0	ETF	18-Dec-2014	\$94.49
iShares S&P 500 AUD Hedged ETF	IHVV	ETF	18-Dec-2014	\$249.92
Perpetual Equity Investment Company Limited	PIC	LIC	18-Dec-2014	\$0.97
Centuria Metropolitan REIT	CMA	A-REIT	10-Dec-2014	\$2.17
Bailador Technology Investments Limited	BTI	LIC	21-Nov-2014	\$0.90
Vanguard MSCI Index International Shares ETF	VGS	ETF	20-Nov-2014	\$55.28
VANGUARD MSCI INDEX INTERNATIONAL SHARES (HEDGED) ETF	VGAD	ETF	20-Nov-2014	\$50.90
Naos Absolute Opportunities Company Limited	NAC	LIC	12-Nov-2014	\$0.99
BETASHARES AUSTRALIAN DIVIDEND HARVESTER FUND (MANAGED FUND)	HVST	MF	03-Nov-2014	\$25.34



* Back-Door Listing

Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$b)	92.3	92.6	0.2%	116.0	25.4%
Number listed (actual)	46	49	6.5%	49	0.0%
12 month avg trades	851,936	1,242,158	45.8%	1,069,296	-13.9%
12 month avg value (\$b)	6.5	7.7	18.1%	6.8	-11.7%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$b)	19.7	23.8	20.9%	26.9	12.8%
Number listed (actual)	54	55	1.9%	65	18.2%
12 month avg trades	17,935	28,961	61.5%	38,871	34.2%
12 month avg value (\$b)	0.1	0.2	65.3%	0.2	8.1%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$b)	39.6	53.4	34.9%	69.6	30.3%
Number listed (actual)	15	17	13.3%	13	-23.5%
12 month avg trades	484,927	737,723	52.1%	756,084	2.5%
12 month avg value (\$b)	2.7	3.5	30.3%	3.9	14.0%

more info www.asx.com.au/Infrastructure

Absolute Return Funds	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$m)	332.1	280.8	-15.5%	273.5	-2.6%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	829	598	-27.9%	736	23.0%
12 month avg value (\$m)	7.5	5.8	-22.1%	6.1	4.3%

more info www.asx.com.au/lics

ETPs	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$m)	6,858.2	9,950.8	45.1%	15,925.1	60.0%
Number listed (actual)	90	95	5.6%	104	9.5%
12 month avg trades	19,999	30,711	53.6%	36,910	20.2%
12 month avg value (\$m)	546.7	827.0	51.3%	1,168.8	41.3%

more info www.asx.com.au/etfs

Annualised Liquidity

A-REITs	69.92%
Listed Investment Companies	10.87%
Infrastructure Funds	68.07%
Exchange Traded Products	88.07%
Absolute Return Funds	26.78%

TOTAL LMIs & ETPs	Last 12 months				
	Jan-13	Jan-14	% change	Jan-15	% change
Market Cap (\$b)	158.9	180.1	13.3%	228.7	27.0%
Number listed (actual)	215	225	4.7%	240	6.7%
12 month avg trades	1,375,625	2,040,151	48.3%	1,901,897	-6.8%
12 month avg value (\$b)	9.8	12.2	23.9%	12.1	-0.4%

more info www.asx.com.au



Spotlight on Listed Investment & Absolute Return Fund January 2015

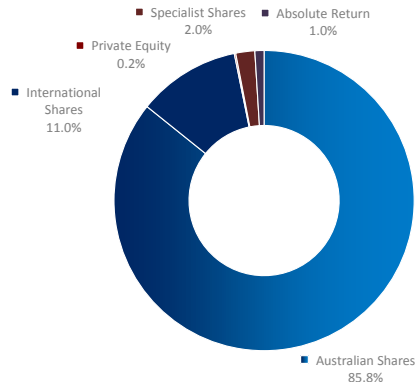
Month: Jan-15

Trading days: 21

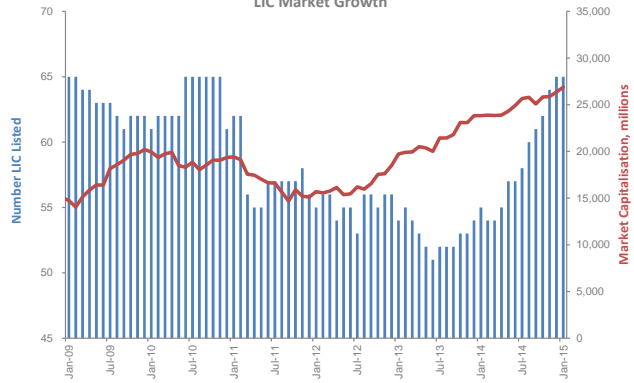
Period ending: Friday, 30 January 2015

PRODUCT SUMMARY

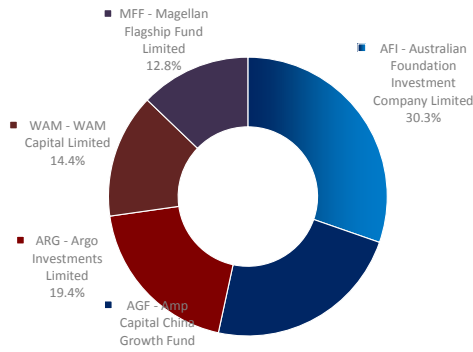
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



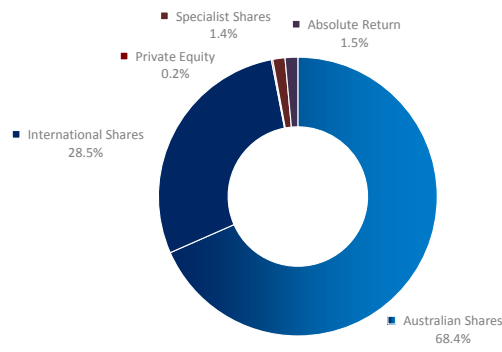
LIC Market Growth



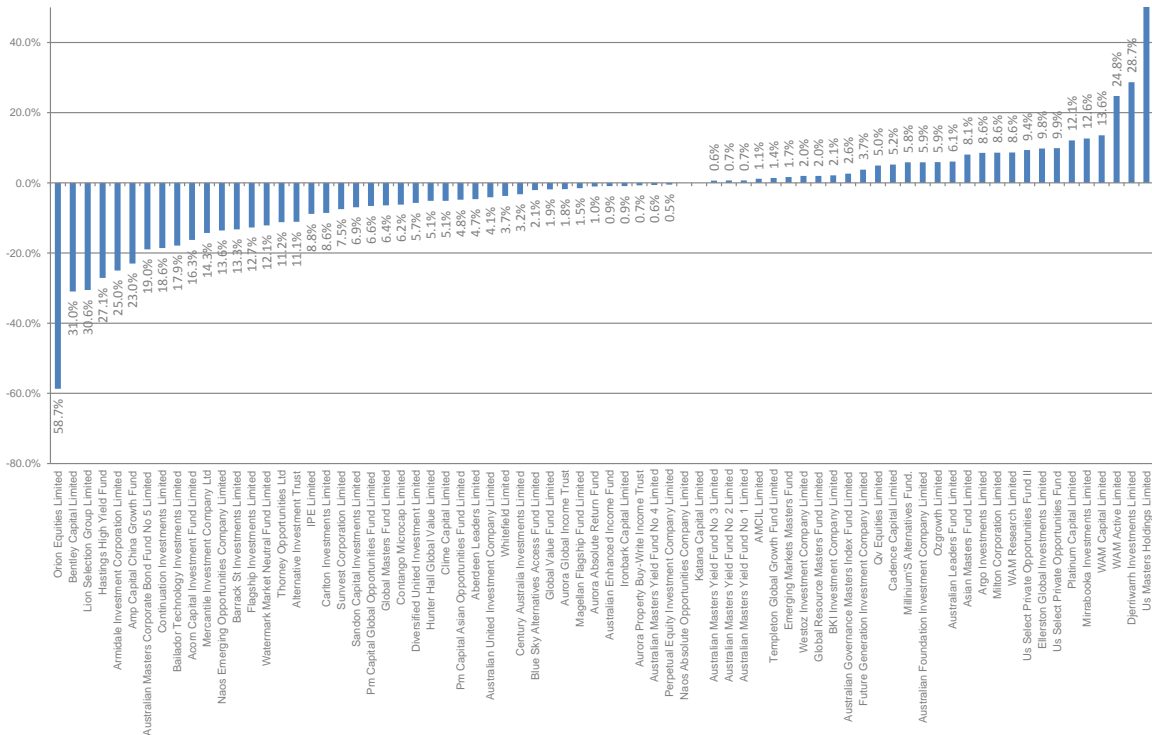
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA
Current Period





Spotlight on Listed Investment & Absolute Return Funds

January 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Shares																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	36.59	-1.02	812,467	1,110,300	97	3.03%	-16.3%	0.72	0.96	0.72	0.00%	-1.38%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6668.47	97.75	27,439,373	4,516,002	4,197	0.07%	5.9%	6.14	6.30	5.80	3.75%	0.99%	4.31%	17.24%	7.65%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	356.66	-6.37	10,957,123	7,955,753	1,496	2.23%	6.1%	1.40	1.80	1.30	8.57%	-1.41%	-8.79%	21.02%	15.29%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	69.27	1.85	634,097	570,225	96	0.82%	-4.7%	1.13	1.36	1.04	4.89%	4.15%	-10.81%	10.30%	2.96%
AMH	Shares	AMCIL Limited	0.77	No	212.85	-1.21	465,085	535,032	58	0.25%	1.1%	0.88	1.01	0.83	2.84%	0.00%	5.64%	15.33%	11.80%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.09	0.28	527,538	274,956	31	0.44%	2.6%	1.96	2.03	1.82	3.06%	1.56%	11.26%	13.00%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	5308.94	152.82	17,515,373	2,218,759	2,690	0.04%	8.6%	7.99	8.14	7.18	3.50%	2.57%	13.67%	19.67%	7.98%
AUI	Shares	Australian United Investment Company Limited	0.13	No	888.21	14.20	1,860,340	231,075	122	0.03%	-4.1%	8.13	9.24	7.64	3.94%	1.62%	6.87%	18.15%	6.44%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	11.61	0.27	89,629	16,449	14	0.14%	-0.7%	5.45	5.52	5.09	7.86%	2.63%	9.16%	11.58%	11.03%
BEL	Shares	Bentley Capital Limited	n/a	Yes	10.79	-0.37	146,058	997,709	46	9.24%	-31.0%	0.15	0.17	0.14	13.45%	-3.33%	6.55%	9.78%	2.06%
BKI	Shares	BKI Investment Company Limited	0.19	No	923.87	44.39	5,548,299	3,403,467	544	0.37%	2.1%	1.67	1.73	1.54	4.23%	4.72%	9.55%	17.03%	10.83%
BST	Shares	Barrack St Investments Limited	1.00	Yes	13.62	-0.32	75,715	84,884	12	0.62%	-13.3%	0.85	1.10	0.81	0.00%	-5.56%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	52.18	2.62	652,532	744,928	248	1.43%	-17.9%	0.90	1.00	0.83	0.00%	5.29%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	75.76	-2.26	967,731	1,050,710	114	1.39%	-5.1%	0.93	1.07	0.90	4.95%	0.14%	-8.86%	10.26%	8.58%
CDM	Shares	Cadence Capital Limited	1.00	Yes	283.91	0.04	6,665,913	4,738,585	3,257	1.67%	5.2%	1.42	1.54	1.34	7.04%	0.36%	9.11%	14.14%	23.48%
CIN	Shares	Carlton Investments Limited	0.10	No	774.38	26.47	952,641	33,398	99	0.00%	-8.6%	29.25	29.52	24.75	3.42%	3.54%	18.96%	28.87%	15.54%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.13	0.02	-	-	-	0.00%	-18.6%	0.06	0.16	0.05	0.00%	0.00%	-25.68%	-15.18%	-11.40%
CTN	Shares	Contango Microcap Limited	1.25	Yes	168.41	-2.38	3,881,482	3,665,452	1,333	2.18%	-6.2%	1.06	1.20	0.99	8.11%	0.95%	11.51%	12.16%	9.67%
CYA	Shares	Century Australia Investments Limited	1.08	No	71.72	0.80	866,643	987,269	126	1.38%	-3.2%	0.90	0.95	0.83	5.56%	1.12%	10.10%	18.20%	8.51%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	1001.14	-6.56	6,743,331	1,441,984	847	0.14%	28.7%	4.58	4.95	4.36	5.68%	1.51%	5.92%	13.81%	7.26%
DUI	Shares	Diversified United Investment Limited	0.17	No	595.16	12.01	3,921,454	1,150,595	214	0.19%	-5.7%	3.47	3.85	3.27	3.92%	2.06%	7.65%	19.52%	7.16%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	204.06	11.95	4,308,791	4,024,230	340	1.97%	3.7%	1.11	1.54	0.88	0.00%	6.22%			
FSI	Shares	Flagship Investments Limited	n/a	Yes	36.81	0.24	520,241	347,107	56	0.94%	-12.7%	1.51	1.71	1.40	4.47%	0.67%	4.09%	9.04%	6.53%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	93.31	0.86	228,993	424,759	35	0.46%	-0.9%	0.55	0.58	0.52	5.48%	1.87%	7.00%	11.48%	10.95%
MIR	Shares	Mirrabeeka Investments Limited	0.70	No	352.62	-7.05	1,927,456	761,211	249	0.22%	12.6%	2.50	2.90	2.38	4.00%	0.19%	3.79%	19.53%	10.08%
MLT	Shares	Milton Corporation Limited	0.14	No	2980.27	115.12	9,300,027	2,055,631	1,086	0.07%	8.6%	4.66	4.90	4.11	3.84%	5.19%	11.53%	20.78%	9.58%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	32.25	-2.69	109,355	904,903	39	2.81%	-14.3%	0.12	0.15	0.12	0.00%	-7.73%	-14.30%	17.49%	-23.87%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	21.29	0.00	677,885	684,732	41	3.22%	0.0%	0.99	1.00	0.96	0.00%	0.00%	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	38.25	-0.18	2,999,820	2,956,266	207	7.73%	-13.6%	1.02	1.14	1.00	5.64%	-1.92%	1.14%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.38	-0.62	1,660	8,443	2	0.25%	-58.7%	0.19	0.28	0.19	0.00%	-17.40%	-29.62%	-8.74%	-18.24%
OZG	Shares	Ozgrowth Limited	1.00	Yes	64.98	0.00	561,959	3,248,668	85	5.00%	5.9%	0.18	0.23	0.15	8.33%	2.85%	0.77%	13.78%	10.71%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	241.91	-3.48	3,963,696	4,066,416	391	1.68%	-0.5%	0.97	0.99	0.97	0.00%	-1.03%	n/a	n/a	n/a
QVE	Shares	Qv Equities Limited	0.00	0.00	195.71	3.70	2,761,283	2,636,746	510	1.35%	5.0%	1.06	1.08	0.95	0.00%	2.42%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	33.03	0.53	434,128	483,042	50	1.40%	-6.9%	0.94	0.98	0.86	0.00%	2.75%	1.61%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	694.26	0.00	13,040,140	6,474,427	1,723	0.93%	13.6%	2.01	2.11	1.89	6.72%	0.50%	9.17%	18.37%	17.10%
WAX	Shares	WAM Research Limited	1.00	Yes	170.05	4.98	1,825,298	1,541,488	211	0.91%	8.6%	1.20	1.23	1.10	6.49%	2.14%	14.23%	28.72%	19.79%
WHF	Shares	Whitefield Limited	0.35	No	335.69	12.23	1,404,793	326,785	92	0.10%	-3.7%	4.39	4.40	3.82	3.87%	4.52%	16.90%	24.55%	11.80%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	134.42	-2.59	1,757,236	1,651,760	238	1.23%	2.0%	1.04	1.35	0.88	8.65%	-1.90%	-5.88%	11.59%	6.57%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	73.15	-4.82	1,740,404	2,018,022	200	2.76%	-12.1%	0.84	1.08	0.84	5.99%	-6.17%	-12.25%	n/a	n/a



Spotlight on Listed Investment & Absolute Return Funds

January 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Shares																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	432.66	28.09	20,868,148	18,222,137	3,381	4.21%	-23.0%	1.16	1.22	0.63	2.59%	7.44%	52.16%	24.29%	7.45%
AIB	Units	Aurora Global Income Trust	1.33	No	6.15	-0.02	112,790	135,479	9	2.20%	-1.8%	0.83	0.94	0.82	10.75%	-0.01%	1.96%	1.57%	4.02%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	166.61	14.25	520,734	417,116	126	0.25%	8.1%	1.34	1.35	0.99	1.49%	16.53%	23.03%	17.32%	8.03%
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	84.00	-1.50	1,005,208	889,839	122	1.06%	9.8%	1.12	1.17	1.00	0.00%	0.00%	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	153.88	5.05	193,548	109,017	17	0.07%	1.7%	1.83	1.84	1.55	3.28%	7.64%	18.55%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	13.73	0.26	95,256	60,162	16	0.44%	-6.4%	1.60	1.60	1.13	0.00%	1.59%	33.31%	35.01%	17.98%
GVF	Shares	Global Value Fund Limited	0.00	0.00	57.73	0.27	1,761,785	1,689,288	147	2.93%	-1.9%	1.05	1.06	0.97	0.00%	0.95%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	243.70	-3.78	4,708,405	3,679,421	1,475	1.51%	-5.1%	1.29	1.33	0.99	5.04%	-0.77%	35.61%	25.82%	13.22%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	682.06	12.72	11,607,036	6,167,354	2,567	0.90%	-1.5%	1.91	1.98	1.38	1.05%	1.59%	20.23%	42.27%	25.82%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	54.54	1.65	1,638,709	1,679,660	549	3.08%	-4.8%	0.99	1.00	0.89	0.00%	2.08%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	429.55	6.97	6,426,831	3,500,347	1,830	0.81%	12.1%	1.85	2.03	1.54	4.32%	0.82%	6.52%	30.78%	7.35%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	186.87	1.38	5,109,327	4,769,279	513	2.55%	-6.6%	1.07	1.11	0.76	0.00%	-0.46%	7.58%	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	4.50	0.85	-	-	-	0.00%	-7.5%	0.30	0.41	0.25	0.00%	0.00%	13.21%	20.85%	1.76%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	286.54	1.99	3,358,310	2,356,999	462	0.82%	1.4%	1.44	1.50	1.23	2.43%	-0.01%	5.64%	32.25%	14.97%
USF	Units	Us Select Private Opportunities Fund	0.33	No	78.03	3.12	68,968	35,893	5	0.05%	9.9%	2.00	2.00	1.64	0.00%	7.52%	10.51%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	115.90	4.42	233,319	114,775	16	0.10%	9.4%	2.10	2.10	1.60	0.00%	5.01%	13.51%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	3.78	0.00	-	-	-	0.00%	10233.3%	0.20	0.20	0.20	0.00%	0.00%	0.00%	1.72%	62.08%
Private Equity																			
IPE	Shares	IPE Limited	0.50	Yes	42.34	0.00	341,536	1,114,786	71	2.63%	-8.8%	0.31	0.43	0.30	9.68%	1.64%	-0.04%	17.49%	14.29%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	36.20	-8.54	123,475	2,653	11	0.01%	-19.0%	46.46	58.78	44.07	6.52%	0.69%	-0.41%	2.13%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	73.41	0.08	52,780	650	4	0.00%	0.7%	80.92	81.69	79.97	5.13%	1.91%	6.13%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	38.85	0.17	-	-	-	0.00%	0.7%	90.45	91.20	89.95	4.36%	1.33%	4.69%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	91.95	0.41	78,162	832	10	0.00%	0.6%	94.17	94.79	92.51	5.78%	0.52%	6.09%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	84.48	-0.59	263,813	3,082	12	0.00%	-0.6%	84.83	85.86	84.71	3.82%	0.67%	3.59%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	56.77	-1.81	576,499	611,298	397	1.08%	-2.1%	0.94	1.02	0.89	0.00%	-0.55%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	74.10	-2.57	504,734	342,668	51	0.46%	2.0%	1.53	1.70	1.42	0.00%	-1.93%	-6.15%	-1.08%	-1.88%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	26.73	3.21	25,104	106,271	12	0.40%	-30.6%	0.25	0.54	0.18	0.00%	13.59%	-52.83%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	73.25	-0.84	1,223,517	2,838,829	128	3.88%	-11.2%	0.44	0.62	0.40	0.00%	2.67%	-24.90%	1.79%	-2.14%



Spotlight on Listed Investment & Absolute Return Funds

January 2015

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	20.91	1.96	128,915	852,976	31	4.08%	-11.1%	0.16	0.16	0.13	0.00%	10.36%	18.51%	30.93%	13.17%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	27.31	-2.40	141,779	1,286,956	7	4.71%	-25.0%	0.11	0.13	0.08	0.00%	-8.69%	31.25%	11.87%	25.06%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	28.66	-1.73	435,693	448,115	33	1.56%	-1.0%	0.97	1.08	0.96	6.49%	-6.31%	-3.76%	2.19%	2.68%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.58	0.04	591,639	92,822	42	0.64%	-0.9%	6.42	6.72	6.30	6.23%	0.15%	7.39%	8.64%	7.18%
HHY	Units	Hastings High Yield Fund	n/a	n/a	18.04	0.00	345,556	1,984,030	63	11.00%	-27.1%	0.18	0.18	0.10	0.00%	0.00%	49.84%	23.82%	16.90%
KAT	Shares	Katana Capital Limited	1.25	Yes	42.94	-0.46	450,941	486,893	55	1.13%	0.0%	0.94	1.00	0.83	6.36%	-2.09%	15.22%	18.55%	9.59%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	71.19	-7.67	-	-	-	0.00%	5.8%	6.51	6.59	6.20	1.23%	0.00%	1.40%	-0.39%	1.74%
WAA	Shares	WAM Active Limited	1.00	Yes	43.71	4.34	879,376	732,647	121	1.68%	24.8%	1.26	1.50	1.06	7.62%	13.51%	7.01%	14.87%	12.32%
Australian Indices																			
XJOAI	Index	S&P/ASX 200 Accumulation										48,684.64	48,729.01	42,284.93		3.28%	12.48%	14.48%	8.83%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										37,164.30	373.88	272.39		7.71%	36.19%	22.74%	14.51%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										300.24	3.03	2.52		3.65%	16.48%	13.63%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										133.16	-	-		1.75%	11.19%	7.27%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										133.23	-	-		1.87%	11.77%	6.98%	7.74%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jan-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

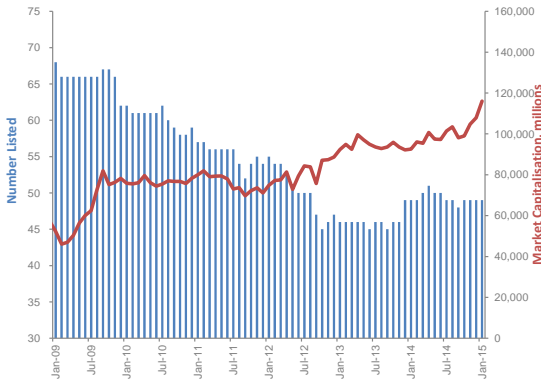
Past Performance is not a reliable indicator of future performance.



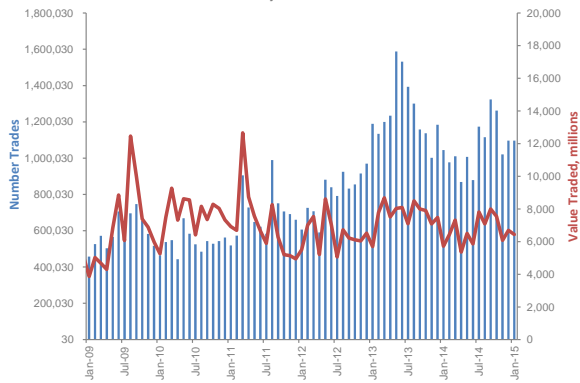
Month: Jan-15 Trading days: 21 Period ending: Friday, 30 January 2015

PRODUCT SUMMARY

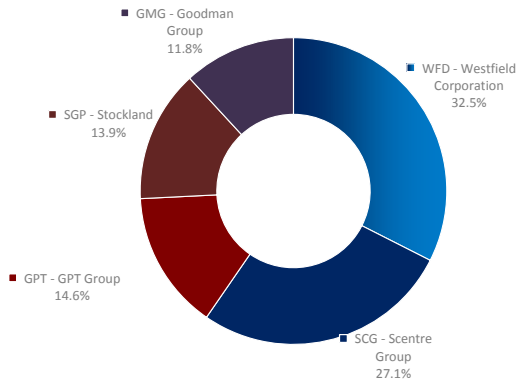
A-REIT Market Growth



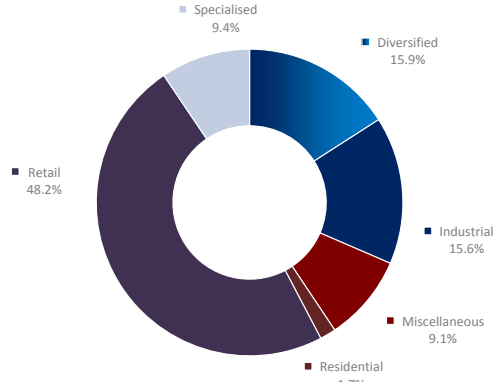
A-REIT Market Activity



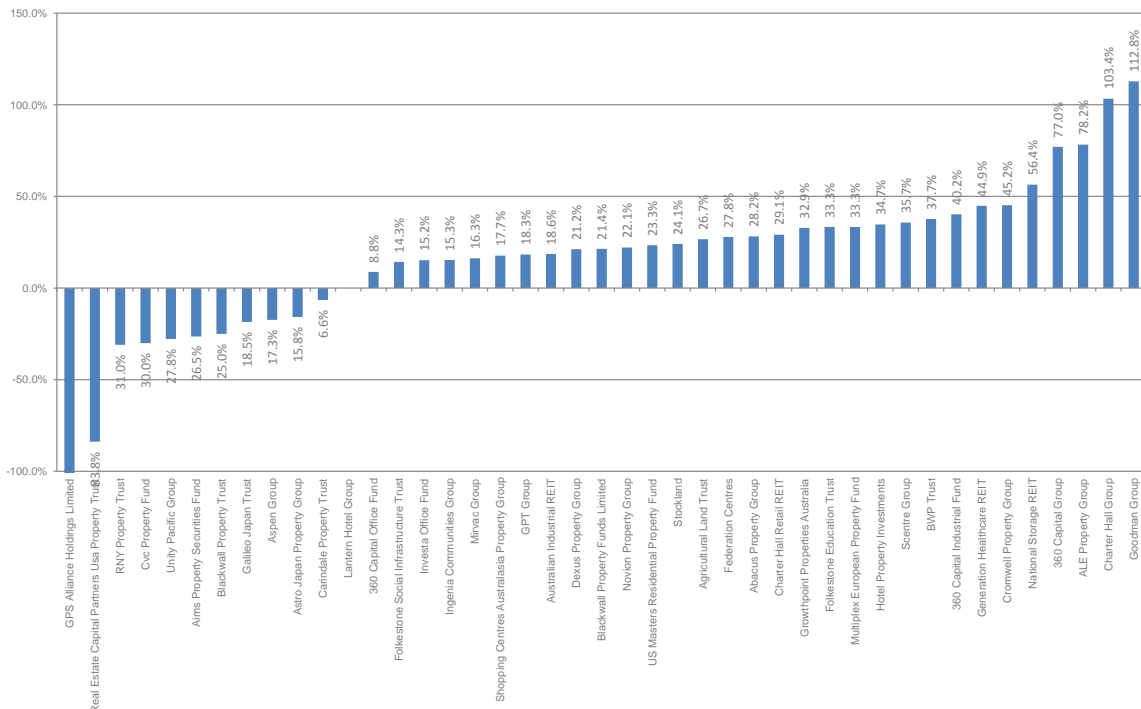
Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM\$m



A-REITS Premium / Discount to NTA
Current Period





Spotlight on A-REITs January 2015

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Stapled Security																	
ABP	Stapled	Abacus Property Group	1569.06	41.16	51,110,873	16,683,245	35,594	3.3%	28.2%	3.05	3.23	2.20	5.57%	2.16%	44.54%	27.21%	17.74%
AJA	Stapled	Astro Japan Property Group	333.45	-7.84	5,927,374	1,185,604	7,323	1.8%	-15.8%	5.00	5.21	3.57	4.50%	0.00%	34.59%	41.63%	17.85%
APZ	Stapled	Aspen Group	140.35	1.70	11,658,615	9,332,778	1,790	8.3%	-17.3%	1.24	1.44	1.15	6.85%	-0.41%	-6.19%	-26.93%	-14.75%
NVN	Stapled	Novion Property Group	7077.46	610.13	353,564,823	160,053,865	51,972	5.0%	22.1%	2.32	2.34	1.86	5.91%	7.41%	27.61%	18.26%	11.78%
CHC	Stapled	Charter Hall Group	1718.98	114.15	94,601,836	20,351,831	40,901	5.5%	103.4%	4.84	4.95	3.67	4.83%	5.49%	37.52%	39.28%	21.31%
CMA	Stapled	Centuria Metropolitan REIT	155.16	5.01	1,891,881	891,909	103	1.2%	n/a	2.17	2.18	2.05	0.00%	3.33%	n/a	n/a	n/a
CMW	Stapled	Cromwell Property Group	1839.42	52.06	97,255,240	91,944,037	29,632	5.3%	45.2%	1.06	1.09	0.94	7.31%	0.47%	20.08%	24.23%	19.08%
DXS	Stapled	Dexus Property Group	6981.65	670.09	436,305,212	59,385,162	74,336	6.2%	21.2%	7.71	7.71	5.97	5.04%	7.69%	36.64%	19.67%	15.78%
FDC	Stapled	Federation Centres	4325.75	228.42	313,161,405	106,371,358	66,703	7.2%	27.8%	3.03	3.09	2.21	5.48%	5.21%	41.88%	25.58%	n/a
GDI	Stapled	GDI Property Group	479.60	-8.51	18,116,023	21,141,686	5,476	3.8%	n/a	0.85	0.98	0.83	8.58%	-1.75%	1.73%	n/a	n/a
GPT	Stapled	GPT Group	7965.56	633.81	597,331,345	134,831,174	80,371	7.5%	18.3%	4.52	4.62	3.57	4.69%	1.58%	31.80%	20.46%	16.02%
GOZ	Stapled	Growthpoint Properties Australia	1591.71	66.55	6,436,930	2,283,329	9,385	0.4%	32.9%	2.87	3.00	2.37	6.76%	3.22%	25.18%	22.83%	22.11%
HPI	Stapled	Hotel Property Investments	385.72	4.38	6,273,980	2,410,011	7,168	1.6%	34.7%	2.64	2.75	1.96	6.33%	1.54%	40.43%	n/a	n/a
INA	Stapled	Ingenia Communities Group	364.72	-21.97	11,120,241	26,307,345	5,046	3.0%	15.3%	0.42	0.54	0.41	2.76%	-4.60%	-8.19%	37.69%	36.83%
IOF	Stapled	Investa Office Fund	2370.22	135.09	145,145,299	38,745,821	46,330	6.1%	15.2%	3.86	3.93	3.00	4.87%	3.20%	31.26%	21.94%	16.53%
GMG	Stapled	Goodman Group	10699.67	768.00	484,521,926	81,936,012	90,812	4.5%	112.8%	6.13	6.20	4.55	3.50%	5.32%	36.55%	29.61%	21.64%
LEP	Stapled	ALE Property Group	673.22	15.66	5,298,889	1,585,825	2,606	0.8%	78.2%	3.44	3.47	2.81	4.84%	1.47%	29.04%	27.96%	17.41%
LTN	Stapled	Lantern Hotel Group	70.66	-0.88	108,434	1,344,607	45	0.2%	0.0%	0.08	0.09	0.06	0.00%	0.00%	28.95%	16.98%	-16.36%
MGR	Stapled	Minvac Group	7135.59	554.58	431,334,585	231,569,504	71,892	6.0%	16.3%	1.93	1.96	1.63	4.72%	6.04%	21.55%	22.71%	12.24%
NSR	Stapled	National Storage REIT	434.58	5.91	17,903,519	12,516,218	8,296	4.1%	56.4%	1.47	1.55	1.08	5.31%	0.36%	40.19%	n/a	n/a
RFF	Stapled	Rural Funds Group	123.51	-3.16	1,098,043	1,052,598	402	0.9%	n/a	1.05	1.11	0.72	8.15%	-2.34%	n/a	n/a	n/a
SCG	Stapled	Scentre Group	20232.33	1597.29	1,109,851,148	299,028,438	91,625	5.5%	35.7%	3.80	3.92	3.07	0.00%	5.27%	45.55%	25.43%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1251.85	48.65	73,447,752	39,070,111	35,203	5.9%	17.7%	1.93	1.94	1.48	5.80%	2.94%	38.24%	n/a	n/a
SGP	Stapled	Stockland	10287.51	610.67	570,501,870	134,573,627	81,093	5.5%	24.1%	4.38	4.43	3.59	5.48%	5.29%	28.02%	16.67%	10.31%
TGP	Stapled	360 Capital Group	268.60	9.95	2,483,617	2,391,641	1,181	0.9%	77.0%	1.08	1.09	0.65	4.90%	2.85%	68.60%	37.24%	44.78%
UPG	Stapled	Unity Pacific Group	37.24	0.54	145,199	141,679	23	0.4%	-27.8%	1.04	1.08	0.98	0.00%	1.46%	307.78%	79.67%	56.11%
WFD	Stapled	Westfield Corporation	20489.96	1745.60	1,328,154,261	140,336,642	129,472	6.5%	159.5%	9.86	10.04	6.70	0.00%	6.71%	59.05%	28.10%	15.47%



Spotlight on A-REITs January 2015

ASX A-REIT Profiles			Activity							Prices			Returns				
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Unit Trusts																	
AGJ	Units	Agricultural Land Trust	7.41	-0.39	1,031	13,560	2	0.0%	26.7%	0.08	0.11	0.08	6.95%	-5.00%	-4.69%	-12.08%	-3.23%
ANI	Units	Australian Industrial REIT	221.46	10.59	3,704,326	1,656,020	3,537	1.7%	18.6%	2.30	2.30	1.96	7.30%	6.99%	20.95%	n/a	n/a
APW	Units	Aims Property Securities Fund	56.96	2.28	462,834	3,829,452	66	0.8%	-26.5%	0.13	0.13	0.07	2.78%	4.16%	74.58%	45.59%	17.43%
BPA	Units	Brookfield Prime Property Fund	247.60	-17.16	309,302	61,066	46	0.1%	n/a	5.05	5.75	4.05	1.58%	-6.45%	23.79%	11.73%	40.49%
BWF	Units	Blackwall Property Funds Limited	17.13	1.26	21,056	66,538	15	0.1%	21.4%	0.34	0.35	0.19	7.35%	9.67%	31.67%	60.78%	n/a
BWP	Units	BWP Trust	1823.22	38.38	95,273,218	33,944,205	43,958	5.2%	37.7%	2.85	2.93	2.19	5.43%	1.79%	36.08%	25.92%	17.90%
CDP	Units	Carindale Property Trust	469.00	14.70	4,154,072	650,973	567	0.9%	-6.6%	6.70	6.80	5.34	4.87%	4.68%	27.28%	24.88%	15.91%
CJT	Units	Cvc Property Fund	10.75	0.00	-	-	-	0.0%	-30.0%	0.01	0.02	0.01	0.00%	0.00%	100.00%	11.79%	-10.97%
CQR	Units	Charter Hall Retail REIT	1637.00	100.68	110,333,135	25,708,270	53,654	6.7%	29.1%	4.39	4.50	3.50	6.23%	4.76%	31.15%	18.67%	17.67%
FET	Units	Folkestone Education Trust	488.76	78.83	9,609,423	4,840,258	9,878	2.0%	33.3%	2.00	2.08	1.49	6.18%	0.25%	41.79%	38.99%	44.52%
FST	Units	Folkestone Social Infrastructure Trust	91.04	0.00	-	-	-	0.0%	14.3%	3.20	3.29	2.25	6.56%	n/a	n/a	n/a	n/a
GHC	Units	Generation Healthcare REIT	271.33	5.25	1,863,236	1,232,184	535	0.7%	44.9%	1.55	1.57	1.18	5.29%	1.97%	37.84%	34.69%	25.45%
GJT	Units	Galileo Japan Trust	190.00	10.11	3,344,622	1,959,198	1,929	1.8%	-18.5%	1.79	1.85	1.50	7.68%	5.25%	29.02%	75.55%	-1.81%
GMF	Units	Gpt Metro Office Fund	252.65	1.28	5,977,903	3,025,877	372	2.4%	n/a	1.98	2.01	1.88	0.00%	1.02%	n/a	n/a	n/a
GPS	Units	GPS Alliance Holdings Limited	5.29	-0.33	-	-	-	0.0%	-1700.0%	0.17	0.21	0.12	0.00%	0.00%	21.45%	n/a	n/a
MUE	Units	Multiplex European Property Fund	9.88	-0.49	47,799	1,181,117	38	0.5%	33.3%	0.04	0.05	0.02	0.00%	-4.76%	17.65%	29.15%	30.87%
BWR	Units	Blackwall Property Trust	49.03	-2.33	73,513	716,632	15	0.1%	-25.0%	0.11	0.15	0.08	7.23%	0.00%	-48.62%	21.51%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	-0.06	2,942	26,833	6	0.6%	-83.8%	0.11	0.34	0.10	0.00%	-4.51%	-67.12%	-39.34%	-46.27%
RNY	Units	RNY Property Trust	90.88	6.59	1,995,434	6,109,697	166	2.2%	-31.0%	0.35	0.35	0.27	0.00%	7.85%	7.81%	56.51%	22.47%
TIX	Units	360 Capital Industrial Fund	339.70	33.74	7,232,674	2,785,751	6,032	2.1%	40.2%	2.72	2.78	1.99	7.03%	8.81%	44.78%	n/a	n/a
TOF	Units	360 Capital Office Fund	163.95	3.89	12,303,216	5,954,268	659	7.5%	8.8%	2.11	2.15	1.92	6.04%	2.93%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	582.60	-8.05	1,320,167	626,858	85	0.2%	23.3%	2.17	2.28	1.77	4.61%	-2.69%	19.44%	n/a	n/a
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								48,684.64	48,729.01	42,284.93		3.28%	12.48%	14.48%	8.83%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								37,164.30	373.88	272.39		7.71%	36.19%	22.74%	14.51%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								300.24	3.03	2.52		3.65%	16.48%	13.63%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								133.16	-	-		1.75%	11.19%	7.27%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								133.23	-	-		1.87%	11.77%	6.98%	7.74%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jan-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

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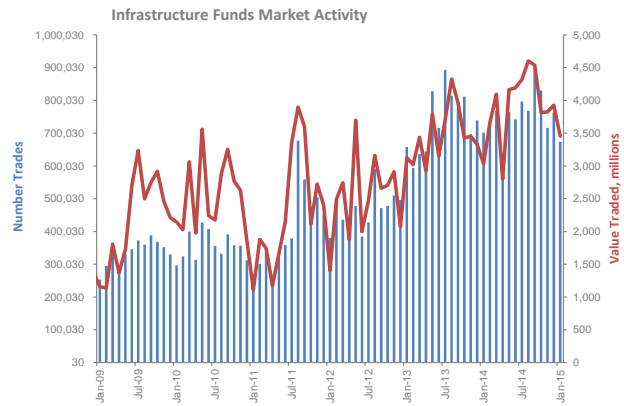
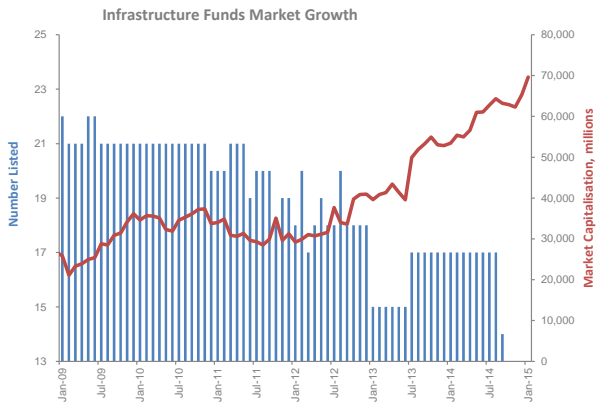
Spotlight on Infrastructure Funds January 2015

Month: Jan-15

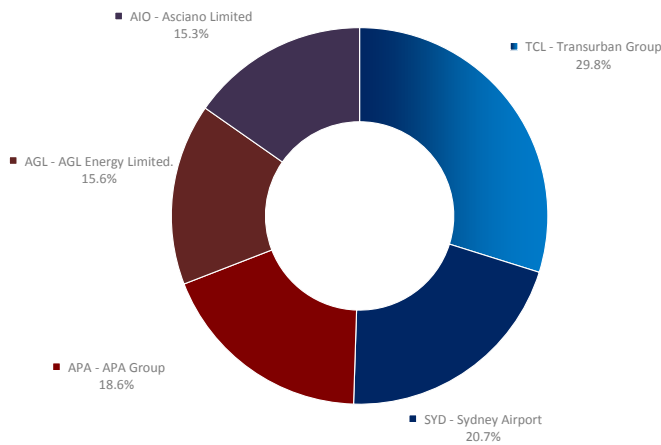
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Period ending: Friday, 30 January 2015

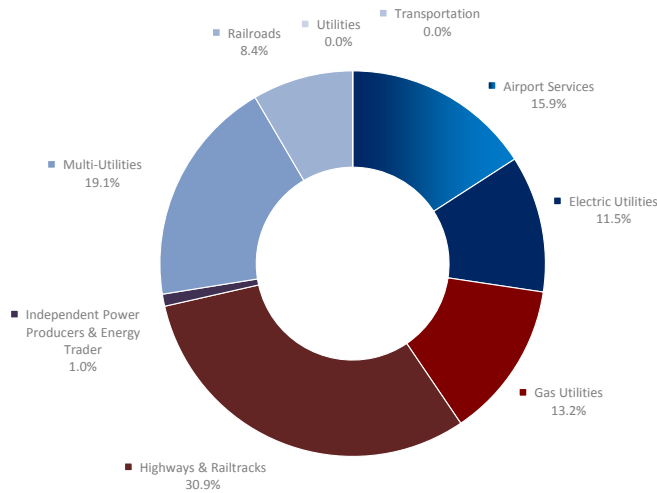
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





Spotlight on Infrastructure Funds January 2015

ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Infrastructure Stapled Security																	
AGL	Stapled	AGL Energy Limited.	9559.79	565.51	420,558,747	30,452,812	93,618	4.4%		14.20	15.59	12.55	4.35%	5.97%	-2.41%	3.28%	4.65%
AIO	Stapled	Asciano Limited	5881.58	-19.51	412,546,071	69,296,824	80,654	7.0%		6.03	6.61	5.13	2.36%	-0.25%	9.91%	10.89%	4.81%
APA	Stapled	APA Group	9048.18	1740.34	501,747,970	64,327,996	94,925	5.5%		8.12	8.20	5.72	4.38%	9.29%	48.93%	28.19%	30.21%
IFN	Stapled	Infigen Energy	191.97	7.68	4,792,410	19,846,628	5,174	2.5%		0.25	0.31	0.19	0.00%	6.41%	6.39%	-3.72%	-27.81%
DUE	Stapled	Duet Group	3734.20	134.43	232,191,693	94,359,702	45,880	6.2%		2.50	2.55	2.00	6.87%	3.74%	29.28%	20.67%	17.22%
EPX	Stapled	Ethane Pipeline Income Fund	121.28	0.00	1,985,326	1,147,094	285	1.6%		1.75	1.78	0.73	7.16%	1.45%	11.40%	5.08%	14.71%
SYD	Stapled	Sydney Airport	11058.92	620.54	557,514,190	113,147,187	76,799	5.0%		4.99	5.02	3.86	4.71%	5.73%	33.41%	30.81%	20.91%
MQA	Stapled	Macquarie Atlas Roads Group	1509.04	-127.88	94,229,317	30,804,524	38,371	6.2%		2.95	3.53	2.54	4.47%	-7.24%	9.40%	26.15%	28.08%
AST	Stapled	AusNet Services	4853.68	242.68	152,162,633	111,166,753	40,026	3.1%		1.40	1.45	1.18	5.97%	6.87%	20.01%	21.28%	18.00%
SKI	Stapled	Spark Infrastructure Group	3138.01	14.66	169,741,898	78,999,505	38,602	5.4%		2.14	2.19	1.62	5.26%	0.97%	38.89%	24.97%	20.01%
TCL	Stapled	Transurban Group	17557.86	1201.03	804,848,675	89,315,840	103,223	4.6%		9.21	9.33	6.62	4.07%	6.59%	41.55%	25.27%	18.17%
Infrastructure Unit Trusts																	
QUB	Units	Qube Holdings Limited	2467.36	-94.90	99,357,490	42,074,866	47,430	4.0%		2.34	2.62	1.96	2.18%	-1.26%	14.94%	19.16%	26.16%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								48,684.64	48,729.01	42,284.93		3.28%	12.48%	14.48%	8.83%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								37,164.30	373.88	272.39		7.71%	36.19%	22.74%	14.51%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								300.24	3.03	2.52		3.65%	16.48%	13.63%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								133.16	-	-		1.75%	11.19%	7.27%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								133.23	-	-		1.87%	11.77%	6.98%	7.74%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jan-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

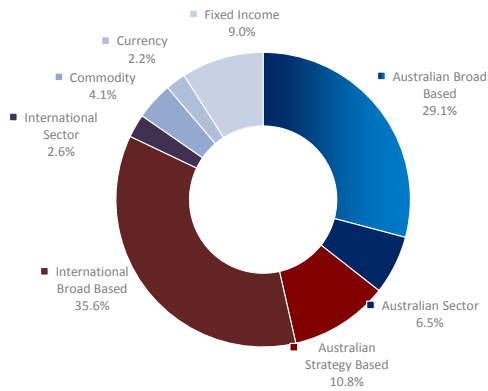


Spotlight on ETPs (ETFs, Managed Funds, Structured Products) January 2015

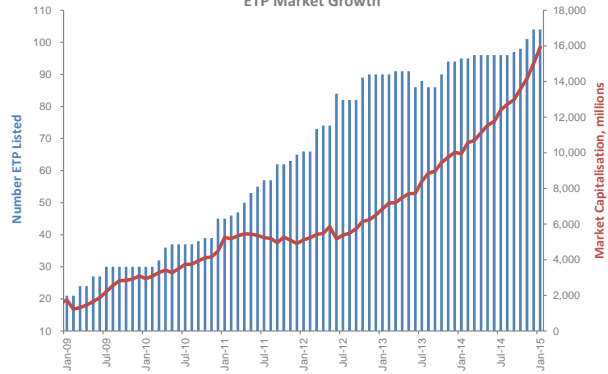
Month: Jan-15 Trading days: 21 Period ending: Friday, 30 January 2015

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



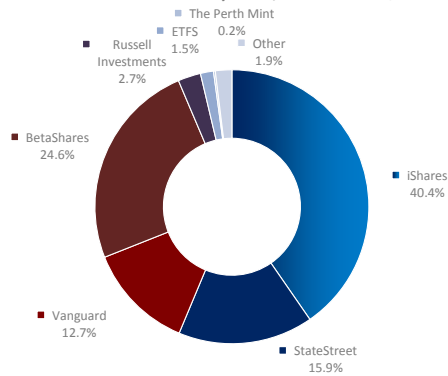
ETP Market Growth



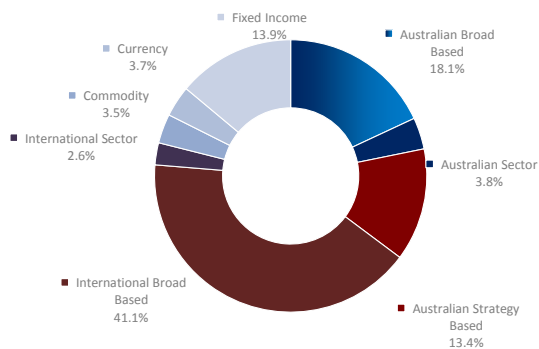
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades	
Aurora	1	\$23.0	\$18	\$146	\$572	38	
BetaShares	17	\$1,688.2	\$101,740	\$86,412	\$350,284	6,740	
Chimaera	1	\$0.2	\$0	\$0	\$1	1	
ETFS	15	\$553.0	\$51,655	\$197	\$21,862	1,798	
iShares	28	\$5,842.7	\$378,381	\$145,573	\$574,144	14,754	
Market Vectors	6	\$89.0	\$12,885	\$9,838	\$10,012	399	
RBS	1	\$0.0	\$0	\$0	\$0	-	
Russell Investments	5	\$615.4	\$35,989	\$20,283	\$38,187	665	
StateStreet	15	\$4,020.3	\$160,664	\$3,704	\$226,624	8,708	
The Perth Mint	1	\$58.8	\$5,292	\$0	\$3,035	208	
UBS	2	\$80.2	\$17,672	\$16,535	\$17,060	303	
Vanguard	12	\$2,954.2	\$148,196	\$64,815	\$180,609	8,457	
Total	104	0	\$15,925.1	\$912,457	\$347,213	\$1,422,389	42,071

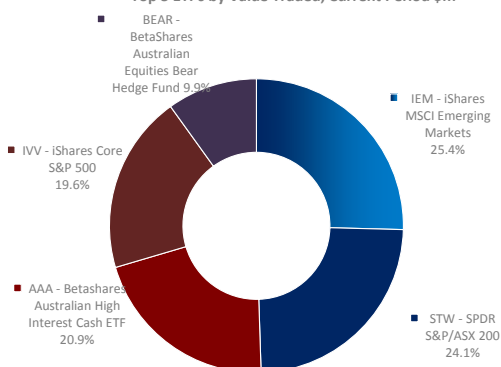
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m




Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Jan-15


Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$130,007	\$17,766
Australian Sector	\$71,259	\$14,786
Australian Strategy Based	\$73,486	\$46,919
International Broad Based	\$372,932	\$148,701
International Sector	\$54,003	\$23,878
Commodity	\$72,480	\$16,322
Currency	\$26,408	\$9,458
Fixed Income	\$111,883	\$104,914
Total	\$912,457	\$347,213



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

January 2015

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (%) p.a)	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Broad Based																					
IOZ	ETF	iShares MSCI Australia 200	0.19	330.80	15.45	3.66	20,314,799	867,723	929	6.14%	0.17%	1,059	1,051	24.14	24.83	21.73	3.94%	3.15%	12.66%	13.88%	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	258.25	14.68	5.72	11,558,590	470,453	538	4.48%	0.10%	958	884	25.36	26.06	22.95	4.67%	3.06%	12.72%	15.84%	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	56.77	0.62	0.01	1,665,318	454,023	149	2.93%	0.55%	934	950	3.70	4.14	3.48	2.75%	0.55%	-0.83%	-2.36%	n/a
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	19.46	0.41	0.00	1,433,264	68,414	42	7.36%	0.13%	838	840	21.62	21.68	19.66	1.60%	2.57%	n/a	n/a	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	57.54	0.77	0.09	3,056,894	247,583	83	5.31%	0.20%	1,448	1,440	12.75	12.97	11.51	4.01%	3.26%	12.62%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2508.38	94.59	8.23	159,102,132	3,169,448	4,981	6.34%	0.10%	2,229	1,970	51.82	53.40	46.99	4.33%	3.12%	12.18%	14.03%	8.43%
SFY	ETF	SPDR S&P/ASX 50	0.29	426.67	7.17	-9.86	20,497,169	391,536	450	4.80%	0.06%	1,884	1,887	54.60	56.04	50.40	6.09%	3.33%	12.64%	15.41%	9.24%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.79	0.07	0.01	566,498	52,392	30	6.44%	0.36%	377	379	10.97	12.16	10.29	2.64%	0.64%	0.52%	-1.93%	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	889.20	4.45	-17.09	35,060,366	511,062	1,463	3.94%	0.07%	1,509	1,383	70.67	72.80	63.86	3.89%	3.17%	12.05%	13.68%	8.27%
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	39.26	0.73	0.02	2,095,908	34,506	75	5.34%	0.08%	982	938	62.86	64.69	57.26	3.74%	2.98%	11.74%	15.34%	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	43.44	-8.94	-8.55	1,533,615	36,142	116	3.53%	0.21%	973	954	43.12	47.08	40.60	3.23%	1.01%	3.17%	1.88%	n/a
Australian Sector																					
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.23	0.00	0.00	549	450	1	0.24%	1.28%	186	145	1.22	1.89	1.07	0.81%	6.56%	-29.30%	-28.80%	n/a
MVA	ETF	Market Vectors Australian Property ETF	0.35	26.84	1.26	0.00	895,817	49,858	51	3.34%	0.20%	290	223	18.64	18.66	14.52	4.77%	5.22%	34.58%	n/a	n/a
MVB	ETF	Market Vectors Australian Bank ETF	0.28	11.66	0.55	0.00	1,123,115	42,161	88	9.63%	0.09%	601	617	27.76	27.76	23.71	4.62%	4.91%	18.18%	n/a	n/a
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	0.64	-0.01	0.00	34,841	5,022	6	5.43%	0.37%	86	86	6.73	10.40	6.28	1.29%	0.29%	-29.51%	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	0.87	-0.01	0.00	120,417	6,907	7	13.83%	0.16%	218	218	17.75	21.40	16.66	3.70%	8.65%	-10.69%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	41.87	1.87	0.06	2,586,728	122,050	71	6.18%	0.13%	722	722	21.97	22.00	18.78	5.09%	4.12%	20.02%	23.90%	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	15.62	1.50	1.65	1,508,311	188,102	72	9.66%	0.32%	316	299	8.20	10.64	7.68	3.32%	-1.33%	-14.14%	-9.09%	n/a
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	23.05	-2.12	-2.34	11,133,104	981,064	119	48.30%	0.17%	550	549	11.87	11.89	10.00	3.99%	3.30%	19.43%	23.22%	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	11.90	-0.38	0.02	394,310	89,467	42	3.31%	0.37%	1,175	1,152	4.48	5.95	4.26	3.85%	-3.37%	-16.04%	-9.73%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	560.00	38.75	4.70	12,334,878	1,090,906	1,635	2.20%	0.25%	579	551	11.74	11.82	9.03	4.78%	4.64%	35.81%	22.40%	14.02%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	337.38	29.86	10.70	23,209,649	324,203	1,588	6.88%	0.13%	2,315	2,285	73.99	74.41	56.69	4.21%	5.88%	35.88%	22.15%	n/a
Australian Strategy Based																					
AOD	MF	Aurora Dividend Income Trust	0.97	22.97	-0.02	-0.15	571,808	641,120	38	2.49%	1.55%	322	378	0.90	1.04	0.88	5.41%	1.66%	-2.89%	4.67%	3.41%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	50.06	10.87	12.10	65,624,843	3,677,529	856	131.10%	0.16%	1,750	1,719	17.29	19.44	17.18	0.00%	-2.74%	-8.84%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	24.65	16.48	16.42	16,055,039	817,602	18	65.14%	0.18%	969	952	20.49	21.67	19.25	4.14%	3.41%	8.37%	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	55.59	1.19	0.12	1,004,858	48,701	285	1.81%	0.17%	986	1,008	21.13	23.97	19.70	12.10%	3.49%	7.46%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	23.36	1.31	0.03	9,283,480	456,826	216	39.73%	0.22%	1,230	1,238	21.14	21.95	17.31	1.83%	4.69%	n/a	n/a	n/a
HVST	MF	BetaShares Australian Dividend Harvestor Fund (Managed Fund)	0.65	40.56	10.47	10.15	13,360,992	535,131	352	32.94%	0.15%	1,929	1,859	25.34	25.38	24.41	2.73%	0.95%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	224.82	7.03	1.52	8,261,240	566,126	375	3.67%	0.18%	712	706	14.98	17.44	13.91	12.21%	1.90%	2.27%	9.96%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	295.59	9.74	-2.78	25,017,359	846,522	358	8.46%	0.22%	1,237	1,175	30.96	31.24	27.35	4.83%	5.05%	16.00%	17.46%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	14.79	0.58	0.03	464,897	14,746	20	3.14%	0.16%	874	908	32.71	35.28	30.52	11.28%	4.80%	14.60%	18.26%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	169.28	5.57	0.38	7,500,945	253,286	266	4.43%	0.11%	1,334	1,339	30.56	31.47	27.92	4.48%	2.69%	11.59%	16.34%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	478.76	12.20	8.70	21,672,004	337,819	711	4.53%	0.09%	2,414	2,403	65.86	69.68	61.15	5.36%	2.26%	10.62%	17.39%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	325.84	-1.96	0.40	21,678,836	2,013,033	744	6.65%	0.20%	2,592	2,596	11.01	11.79	10.50	8.56%	1.93%	7.54%	n/a	n/a



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

January 2015

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Broad Based																					
IAA	ETF	iShares S&P Asia 50	0.50	229.93	22.58	4.36	12,370,095	206,050	696	5.38%	0.36%	1,278	1,329	62.27	63.29	48.05	1.63%	7.53%	26.92%	17.53%	9.81%
IBK	ETF	iShares MSCI BRIC	0.69	38.08	0.88	-2.09	1,898,040	42,357	100	4.96%	0.64%	1,281	1,188	46.38	47.10	36.58	2.23%	7.86%	21.60%	8.61%	1.63%
IEM	ETF	iShares MSCI Emerging Markets	0.69	374.41	21.64	-2.54	167,891,755	3,455,424	1,002	44.84%	0.29%	1,459	1,207	51.29	52.06	40.00	1.69%	6.86%	20.60%	11.35%	5.09%
IEU	ETF	iShares S&P Europe	0.60	365.96	60.85	39.42	52,308,345	966,843	1,464	14.29%	0.26%	1,311	1,266	55.92	56.38	47.02	2.66%	5.30%	10.08%	21.84%	9.08%
IHK	ETF	iShares MSCI Hong Kong	0.53	9.76	1.68	0.70	1,090,104	41,381	69	11.17%	0.49%	1,161	1,148	28.16	28.37	21.05	2.41%	10.74%	33.08%	23.57%	13.90%
IHOO	ETF	iShares Global 100 AUD Hedged	0.46	6.52	4.33	4.35	7,172,687	76,739	84	110.01%	#N/A	#N/A	#N/A	94.49	96.05	91.96	0.00%	-1.63%	n/a	n/a	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged	0.13	13.65	6.65	6.82	6,618,504	26,418	50	48.50%	#N/A	#N/A	#N/A	249.92	257.84	244.50	0.00%	-3.07%	n/a	n/a	n/a
IJH	ETF	iShares Core S&P Midcap	0.15	72.68	2.76	0.00	2,570,904	14,374	139	3.54%	0.37%	2,428	2,421	186.13	187.62	139.85	1.01%	2.55%	25.86%	29.73%	20.00%
IJP	ETF	iShares MSCI Japan	0.53	105.41	11.54	3.75	7,119,746	506,391	504	6.75%	0.31%	1,240	1,218	15.00	15.16	11.53	0.96%	7.20%	15.40%	20.05%	7.31%
IJR	ETF	iShares Core S&P Small-Cap	0.16	40.66	1.19	0.00	2,103,800	15,166	125	5.17%	0.47%	2,219	2,236	144.73	144.86	111.32	0.93%	1.50%	21.71%	29.81%	20.42%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	10.90	-1.24	-2.18	1,460,439	21,058	65	13.39%	0.47%	1,351	1,290	72.75	72.85	64.42	0.95%	6.79%	9.68%	11.40%	7.75%
IOO	ETF	iShares S&P Global 100	0.40	919.61	44.66	14.58	39,730,464	425,995	1,744	4.32%	0.19%	1,917	1,890	97.17	97.86	80.70	2.58%	1.75%	18.60%	22.42%	11.20%
IRU	ETF	iShares Russell 2000	0.23	41.09	5.73	4.56	4,905,716	33,250	123	11.94%	0.38%	2,564	2,246	152.10	155.00	116.33	0.95%	1.67%	19.67%	28.21%	18.83%
ISG	ETF	iShares MSCI Singapore	0.53	7.86	0.60	0.33	1,240,113	76,069	87	15.77%	0.53%	1,097	1,118	16.21	16.45	13.56	2.66%	0.07%	18.96%	15.56%	9.47%
ITW	ETF	iShares MSCI Taiwan	0.61	33.80	2.39	0.00	597,749	32,089	51	1.77%	0.60%	1,164	1,123	19.83	20.21	14.95	1.53%	6.56%	30.27%	20.38%	10.13%
IVE	ETF	iShares MSCI EAFE	0.34	222.19	21.30	7.61	12,987,748	170,294	279	5.85%	0.31%	1,689	1,295	80.07	80.09	67.82	2.65%	5.29%	12.52%	21.07%	8.75%
IVV	ETF	iShares Core S&P 500	0.07	1753.17	60.46	20.11	129,751,360	516,561	3,372	7.40%	0.09%	3,622	3,467	261.13	262.57	194.10	1.39%	0.88%	29.72%	30.31%	18.43%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	109.92	0.17	-7.83	23,423,790	447,547	708	21.31%	0.33%	1,530	1,386	54.02	55.39	36.25	1.86%	6.03%	40.42%	16.84%	6.28%
QUAL	ETF	Market Vectors MSCI World Ex-Australia Quality ETF	0.75	29.50	10.70	9.83	6,404,061	379,945	205	21.71%	0.23%	461	1,936	17.56	17.62	15.19	0.00%	3.11%	n/a	n/a	n/a
QUS	ETF	Betashares FTSE RAFI US 1000 ETF	0.40	5.26	0.07	0.00	661,342	25,447	27	12.57%	#N/A	#N/A	#N/A	26.30	26.36	24.99	0.00%	1.33%	n/a	n/a	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	19.82	-14.81	-15.56	1,546,356	6,160	118	7.80%	0.22%	7,418	8,024	259.36	260.40	212.42	0.54%	0.51%	n/a	n/a	n/a
UMAX	MF	Betashares S&P 500 Yield Maximiser Fund (Managed Fund)	0.59	24.96	0.27	0.01	9,893,819	624,680	205	39.64%	0.20%	2,502	2,438	16.63	16.71	14.36	1.59%	-0.12%	n/a	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	374.68	35.59	14.07	18,355,972	318,261	1,525	4.90%	0.27%	1,378	1,304	61.18	61.85	52.80	2.55%	5.03%	14.54%	18.42%	8.25%
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged)	0.21	15.27	-0.01	0.00	1,858,749	36,961	49	12.17%	0.51%	765	756	50.90	51.53	48.47	0.00%	-0.59%	n/a	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	30.63	2.01	0.00	5,679,184	102,741	201	18.54%	0.48%	646	694	58.86	60.00	46.69	1.86%	6.40%	25.02%	n/a	n/a
VGS	ETF	Vanguard MSCI Index International Shares	0.18	27.09	10.89	10.51	9,389,374	176,833	251	34.66%	0.37%	889	794	55.28	58.00	50.60	0.57%	2.45%	n/a	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.05	581.83	42.41	28.18	42,672,319	329,437	1,860	7.33%	0.15%	2,428	2,338	134.17	134.90	100.50	1.34%	1.19%	28.29%	30.31%	18.73%
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	51.02	6.72	3.82	6,884,048	384,589	201	13.49%	0.28%	1,092	1,054	18.86	18.98	15.40	2.71%	4.55%	22.75%	n/a	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	3.68	0.25	0.00	866,340	50,919	17	23.55%	0.44%	1,048	1,060	18.03	18.28	14.79	0.78%	4.46%	16.75%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	46.89	1.90	1.87	1,910,254	103,793	395	4.07%	0.30%	1,109	1,051	18.73	19.02	16.25	2.26%	-0.71%	14.89%	n/a	n/a
WKOZ	ETF	SPDR S&P World ex Australian Fund	0.42	107.61	8.75	4.01	3,290,722	143,202	201	3.06%	0.26%	1,400	1,336	24.04	24.12	19.26	1.95%	3.16%	21.75%	n/a	n/a
International Sector																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	39.29	7.95	4.38	4,949,467	240,034	205	12.60%	0.30%	1,261	1,110	21.81	21.88	15.38	1.14%	10.37%	41.41%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	116.28	15.26	7.49	8,274,243	74,172	431	7.12%	0.32%	1,673	1,387	119.00	119.82	86.87	1.69%	6.04%	30.46%	26.55%	16.03%
IXJ	ETF	iShares S&P Global Healthcare	0.48	241.38	29.88	12.02	22,907,235	180,529	918	9.49%	0.24%	1,857	1,750	133.30	134.80	92.34	0.96%	6.98%	36.18%	37.03%	20.05%
IXP	ETF	iShares S&P Global Telecommunications	0.48	12.18	0.92	0.00	1,059,180	13,931	91	8.70%	0.51%	1,508	1,258	79.91	80.09	66.80	8.56%	5.92%	18.21%	21.89%	12.02%
Currency																					
EEU	ETF	BetaShares Euro ETF	0.45	3.80	-0.07	0.00	754,363	53,282	52	19.84%	0.18%	3,422	3,401	14.35	15.32	13.63	0.00%	-3.04%	-6.34%	4.93%	n/a
POU	ETF	BetaShares British Pound ETF	0.45	5.32	0.12	0.00	310,726	16,592	16	5.84%	0.17%	3,744	3,753	19.28	19.28	17.28	0.00%	1.22%	3.16%	9.27%	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	342.50	26.36	9.46	51,211,768	4,207,254	1,437	14.95%	0.13%	6,837	5,770	12.61	12.65	10.37	0.00%	4.47%	12.08%	10.41%	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income & Cash																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	727.68	40.50	40.36	138,354,671	2,758,225	1,084	19.01%	0.02%	44,397	62,374	50.23	50.24	50.07	2.75%	0.32%	3.37%	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	16.06	0.27	0.02	1,738,282	65,873	40	10.82%	0.21%	696	692	26.54	26.54	24.56	2.88%	1.42%	10.35%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.33	0.10	0.00	1,341,514	51,050	26	25.16%	0.21%	673	671	26.53	26.53	24.36	2.88%	1.92%	11.77%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	195.75	16.54	14.05	8,983,574	83,890	488	4.59%	0.18%	2,098	4,675	108.03	110.00	100.04	3.05%	1.97%	9.93%	n/a	n/a
ILB	ETF	iShares Government Inflation Index ETF	0.26	33.95	8.47	8.08	8,049,432	69,755	118	23.71%	0.30%	1,341	2,158	115.50	116.55	100.71	1.36%	2.52%	14.69%	n/a	n/a
IGB	ETF	iShares Treasury Inflation ETF	0.26	16.93	1.34	1.08	7,829,233	72,936	55	46.24%	0.26%	2,103	2,914	107.79	107.97	98.15	2.46%	2.08%	10.34%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	88.58	8.89	7.29	2,968,302	136,748	28	3.35%	0.48%	440	434	21.81	22.00	19.62	4.17%	3.02%	12.17%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	142.79	16.82	15.73	5,920,606	283,907	53	4.15%	0.41%	460	434	20.94	21.60	20.02	5.35%	1.60%	8.91%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	73.64	-0.05	0.02	3,816,127	187,494	206	5.18%	0.37%	772	1,393	20.40	20.80	20.14	4.88%	0.67%	5.03%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	111.28	15.28	14.79	14,922,800	296,835	461	13.41%	0.20%	888	447	50.71	51.50	47.42	4.21%	1.86%	10.29%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	25.43	3.72	3.49	4,159,375	84,518	157	16.36%	0.24%	531	1,234	49.67	50.91	46.08	4.46%	2.04%	11.01%	n/a	n/a
Commodity																					
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.52	0.00	0.00	-	-	-	0.00%	2.51%	75	77	7.85	8.77	6.67	0.00%	0.00%	3.96%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.10	-0.01	0.00	4,396	340	1	4.40%	2.21%	128	65	12.93	15.66	12.93	0.00%	-7.25%	-12.29%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.00	0.00	-	-	-	0.00%	1.47%	55	55	35.48	37.08	32.52	0.00%	0.00%	-5.93%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	2.21%	65	33	1.96	2.03	1.85	0.00%	0.00%	-0.78%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	6.75%	100	43	0.11	0.18	0.11	0.00%	-18.52%	-8.33%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.80	0.00	0.00	2,029	321	1	0.25%	2.33%	118	120	6.32	7.02	5.23	0.00%	0.00%	3.09%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	2.04%	116	29	13.78	13.78	13.78	0.00%	0.00%	-7.70%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.04	-0.02	0.00	10,125	1,500	1	26.04%	2.07%	46	12	6.75	10.44	6.75	0.00%	-32.70%	-30.13%	n/a	n/a
ETPPM	SP	ETFS Precious Metals Basket	0.43	4.96	0.38	0.00	38,662	327	5	0.78%	0.58%	60	69	124.08	124.08	103.31	0.00%	8.34%	9.65%	-2.22%	4.95%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.99	0.27	0.00	213,182	1,416	12	5.34%	0.56%	74	76	152.51	161.27	133.77	0.00%	7.23%	-2.80%	0.58%	-1.95%
ETPMAG	SP	ETFS Physical Silver	0.49	47.86	4.27	0.00	4,613,402	217,547	273	9.64%	0.44%	236	208	21.17	25.01	16.96	0.00%	11.65%	-1.09%	-12.13%	3.10%
ETMPD	SP	ETFS Physical Palladium	0.49	0.91	-0.07	0.00	11,279	121	2	1.25%	0.72%	94	95	89.36	96.07	78.01	0.00%	3.28%	12.44%	11.48%	13.77%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.71	0.13	0.20	437,926	11,249	41	61.60%	1.30%	137	131	39.37	75.53	37.29	0.00%	-13.83%	-48.72%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.18	-0.03	0.00	5,360	4,000	2	2.95%	2.33%	54	28	1.30	1.72	1.10	0.00%	-15.08%	-10.04%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	492.07	46.73	0.00	16,525,591	110,318	1,460	3.36%	0.11%	1,187	1,062	155.00	156.51	126.89	0.00%	10.85%	13.55%	-0.61%	5.49%
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	18.82	15.53	16.13	22,252,423	880,317	1,339	118.21%	0.37%	254	414	23.69	57.30	23.52	3.23%	-17.48%	-52.06%	-23.56%	n/a
PMGOLD	SP	Perth Mint Gold	0.15	58.84	5.29	0.00	3,034,622	196,825	208	5.16%	0.66%	393	152	16.12	16.41	13.23	0.00%	9.89%	14.41%	-0.63%	n/a
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.99	-0.26	0.00	257,569	28,707	18	8.61%	0.73%	808	816	8.68	12.00	8.25	1.30%	-8.63%	-12.17%	-7.70%	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	18.90	0.94	0.00	1,733,195	130,082	126	9.17%	0.27%	628	609	13.31	14.80	11.86	0.00%	6.67%	3.41%	-8.58%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	5.62	-0.67	0.00	322,168	27,826	24	5.73%	1.39%	118	123	11.18	16.82	11.18	1.68%	-11.67%	-27.42%	-12.45%	n/a
RBSRIG	SP	RBS Ricci Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	-	-	0.00%	0.00%	0.00%	-3.56%	n/a

ASX ETP Profiles			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												48,684.64	48,729.01	42,284.93		3.28%	12.48%	14.48%	8.83%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												37,164.30	373.88	272.39		7.71%	36.19%	22.74%	14.51%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												300.24	3.03	2.52		3.65%	16.48%	13.63%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												133.16	-	-		1.75%	11.19%	7.27%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												133.23	-	-		1.87%	11.77%	6.98%	7.74%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-15. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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