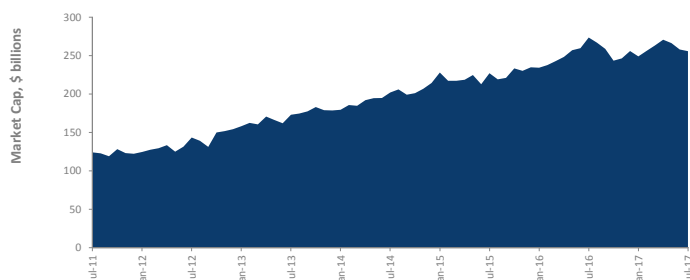


ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - July 2017



Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

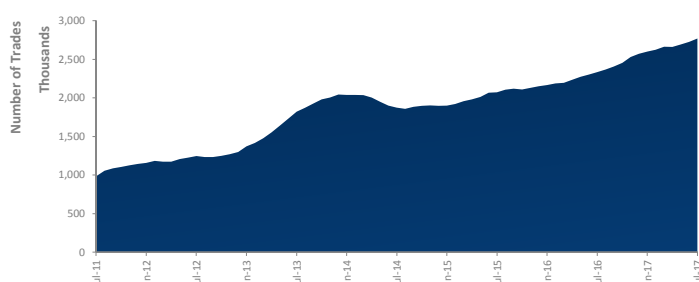
ASX Funds Market Capitalisation, \$ billions



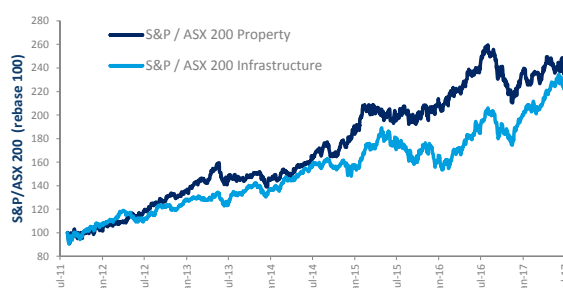
S&P/ASX 200 and Small Ords Accumulation Index



12 Month Rolling Average Transactions, ASX Funds



S&P/ASX 200 A-REIT and Infrastructure Accumulation Index



Snapshot by Category

ASX Fund Segment	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
A-REITs	50	\$128,972,044,659	1,966,733	93,654	2,659,913,786	\$9,752,980,927
Listed Investment Cos & Trusts (LICs & LITs)	100	\$34,084,278,400	62,783	2,990	232,886,748	\$410,520,754
Infrastructure Funds	7	\$62,238,116,053	879,390	41,876	712,305,789	\$3,962,881,751
Exchange Traded Products (ETPs)	163	\$29,897,466,296	98,501	4,691	118,111,098	\$2,921,867,803
Exchange Traded Products (ETPs) - Single Assets	50	\$227,533,354	574	27	214,872	\$23,364,293
mFunds	176	\$399,031,975	2,342	112	34,025,859	\$43,999,145
TOTAL	546	\$255,818,470,737	3,010,323	143,349	3,757,458,151	\$17,115,614,673

Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
Equity - Australia	158	\$39,789,647,165	80,374	3,827	192,892,577	\$1,181,291,499
Equity - Global	148	\$17,251,530,768	55,568	2,646	130,581,520	\$1,116,174,287
Infrastructure	19	\$62,654,331,966	880,946	41,950	720,838,236	\$3,985,990,743
Fixed Income - Australia	86	\$3,516,423,578	8,432	402	16,149,445	\$705,467,258
Fixed Income - Global	26	\$460,424,590	2,066	98	16,217,583	\$63,526,902
Mixed	20	\$39,471,024	230	11	3,304,133	\$3,438,166
Property - Australia	57	\$129,559,637,147	1,956,405	93,162	2,662,116,198	\$9,868,047,878
Property - Global	14	\$1,174,466,391	17,305	824	4,516,512	\$23,015,455
Commodity	11	\$819,920,875	6,595	314	1,287,521	\$46,033,895
Currency	7	\$552,617,234	2,402	114	9,554,426	\$122,628,589
TOTAL	546	\$255,818,470,737	3,010,323	143,349	3,757,458,151	\$17,115,614,673

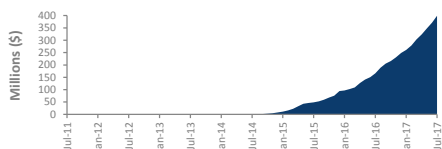
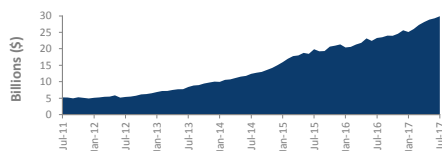
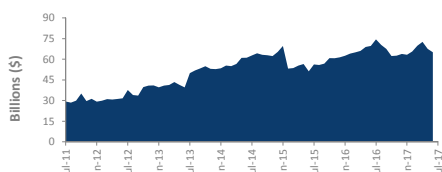
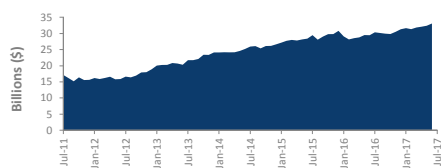
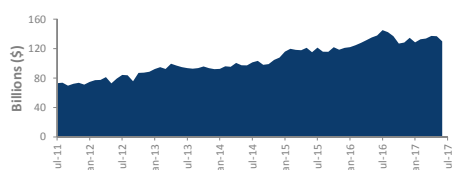
Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Convenience Retail REIT	CRR	AREIT	27-Jul-2017	\$2.95
Vaneck Vectors Australian Floating Rate ETF	FLOT	ETF	07-Jul-2017	\$25.11
Rare Emerging Markets Fund	RAI04	mFund	17-Jul-2017	\$2.07
Rare Infrastructure Income Fund	RAI03	mFund	17-Jul-2017	\$1.38
Invesco Wholesale Global Targeted Return Fund - Class A	IAL18	mFund	30-Jun-2017	\$1.04
WAM Microcap Limited	WMI	LIC	28-Jun-2017	\$1.19
Theta(Acbs) Exch Traded Bond Units Tls Sep-22	YTMTL1	MFS	27-Jun-2017	\$108.16
Theta(Acbs) Exch Traded Bond Units Tcd Dec-21	YTMTC1	MFS	27-Jun-2017	\$107.94
Theta(Acbs) Exch Traded Bond Units Dxs Nov-25	YTMDX1	MFS	27-Jun-2017	\$110.02
Atlas High Income Property Fund	AFM01	mFund	26-Jun-2017	\$2.39
Contango Global Growth Limited	CQG	LIC	23-Jun-2017	\$1.12

ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - July 2017



Market Capitalisation Trends



Annualised Liquidity	
A-REITs	88.50%
Listed Investment Companies	14.17%
Infrastructure Funds	88.74%
Exchange Traded Products	91.82%

Performance and Transaction Activity Breakdown by Funds Category

A-REITs	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$bn)	145.3	129.0	-11.2%	130.0	-0.8%
Number listed (actual)	49	50	2.0%	52	-3.8%
12 month avg transactions	1,513,615	1,784,841	17.9%	1,752,516	1.8%
12 month avg value (\$b)	8.6	9.7	12.2%	9.6	0.8%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$bn)	30.35	34.08	12.3%	33.08	3.0%
Number listed (actual)	90	100	11.1%	102	-2.0%
12 month avg transactions	48,446	61,021	26.0%	59,793	2.1%
12 month avg value (\$b)	0.29	0.40	37.7%	0.39	1.9%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$bn)	74.43	62.24	-16.4%	65.07	-4.3%
Number listed (actual)	8	7	-12.5%	7	0.0%
12 month avg transactions	706,345	844,089	19.5%	838,068	0.7%
12 month avg value (\$b)	4.28	4.80	12.1%	4.81	-0.3%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

ETPs	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$bn)	23.29	29.90	28.4%	29.26	2.2%
Number admitted (actual)	139	163	17.3%	162	0.6%
12 month avg transactions	65,006	78,072	20.1%	74,707	4.5%
12 month avg value (\$b)	1.86	2.31	24.6%	2.24	3.3%

more info www.asx.com.au/etf-and-other-etp.htm

mFunds	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$m)	166.40	399.03	139.8%	370.70	7.6%
Number admitted (actual)	161	176	9.3%	174	1.1%
12 month avg transactions	439	1,081	146.2%	982	10.1%
12 month avg value (\$m)	11.16	26.89	141.0%	24.95	7.8%

more info www.mfund.com.au

TOTAL ASX Funds	Last 12 months			Last month	
	Jul-16	Jul-17	% change	Jun-17	% change
Market Cap (\$b)	273.52	255.59	-6.6%	257.80	-0.9%
Number admitted (actual)	447	496	11.0%	497	-0.2%
12 month avg transactions	2,333,852	2,769,104	18.6%	2,726,066	1.6%
12 month avg value (\$b)	15.05	17.20	14.3%	17.06	0.8%

more info www.asx.com.au

Spotlight on Listed Investment Companies

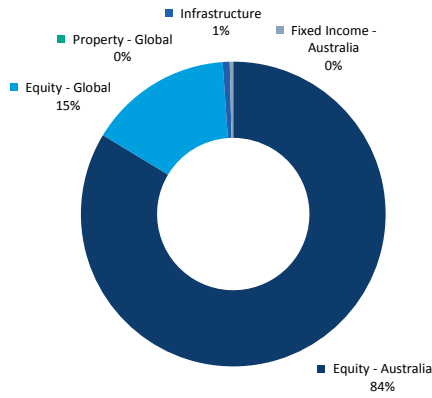
July 2017



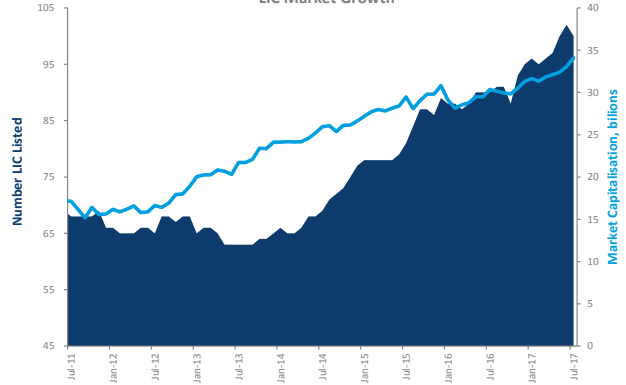
Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

PRODUCT SUMMARY

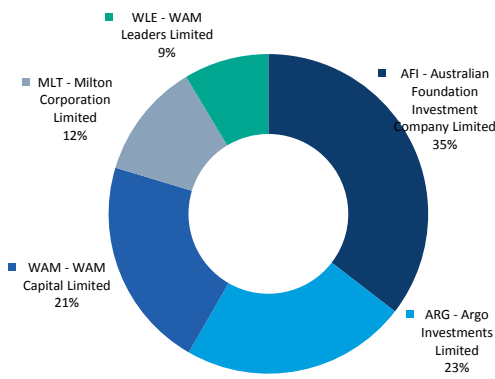
Asset Spread of LICs, Current Period FUM (A\$)



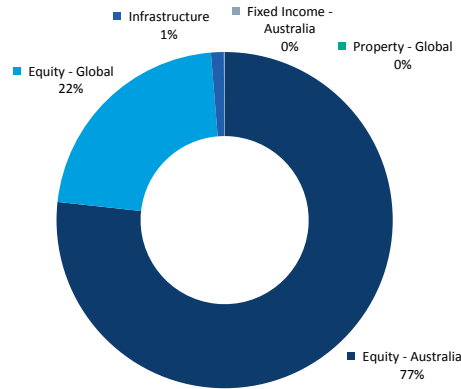
LIC Market Growth



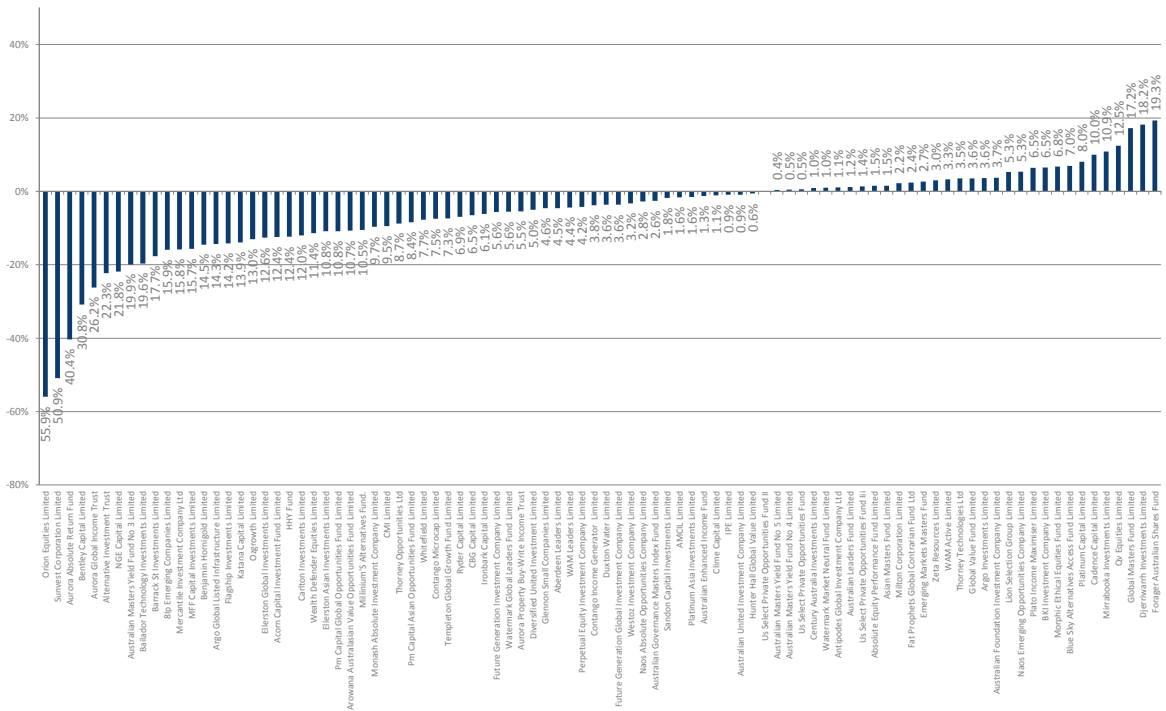
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs Premium / Discount to NTA Current Period



Spotlight on Listed Investment Companies July 2017



IRESS Watchlist: /XIC			Activity								Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
APL	Shares	Antipodes Global Investment Company Ltd	1.13	Yes	368.93	-0.10	12,710,640	10,219,474	819	2.77%	1.1%	30/06/2017	1.21	1.30	1.03	0.00%	-3.20%	n/a	n/a	n/a
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	17.60	-2.20	453,886	493,247	116	2.80%	-14.5%	30/06/2017	0.88	1.14	0.88	0.00%	-11.11%	n/a	n/a	n/a
CQG	Shares	Contango Global Growth Limited	1.25	Yes	101.39	1.38	2,763,328	2,478,187	271	2.44%	n/a	30/06/2017	1.12	1.19	1.06	0.00%	n/a	n/a	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	50.98	1.20	954,086	843,701	112	1.65%	6.8%	30/06/2017	1.13	1.16	1.07	0.00%	2.27%	n/a	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	45.48	2.90	304,066	1,317,226	89	2.90%	3.5%	30/06/2017	0.24	0.27	0.21	0.00%	6.82%	n/a	-77.24%	-71.64%
Equity - Infrastructure																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	253.42	-12.20	5,058,253	2,806,263	779	1.11%	-14.3%	30/06/2017	1.77	1.93	1.62	1.98%	-5.87%	-5.09%	n/a	n/a
Fixed Income - Australian Dollar																				
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	18.45	-0.59	13,272	690	3	0.00%	-19.9%	30/06/2017	19.00	23.69	19.00	12.26%	-2.56%	-47.05%	n/a	n/a
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	61.09	0.04	234,961	3,881	13	0.01%	0.4%	30/06/2017	60.42	60.62	59.04	3.76%	-0.15%	n/a	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	46.13	0.02	46,426	1,002	5	0.00%	0.5%	30/06/2017	46.32	46.69	45.60	3.32%	0.06%	n/a	n/a	n/a
Australian Indices																				
XJOAI	Index	S&P/ASX 200 Accumulation											55,753.35	57,552.21	48,876.97		-0.01%	7.33%	5.11%	10.88%
XSOAI	Index	S&P/ASX Small Ords Accumulation											6,574.23	67.79	61.36		0.34%	-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation											42,969.39	487.13	394.80		-0.07%	-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation											403.19	4.36	3.24		-1.23%	6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											141.92	-	-		0.25%	-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											141.28	-	-		0.18%	-1.20%	4.44%	4.20%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

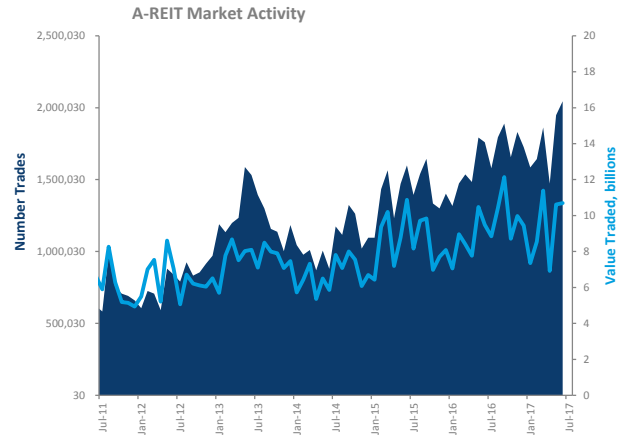
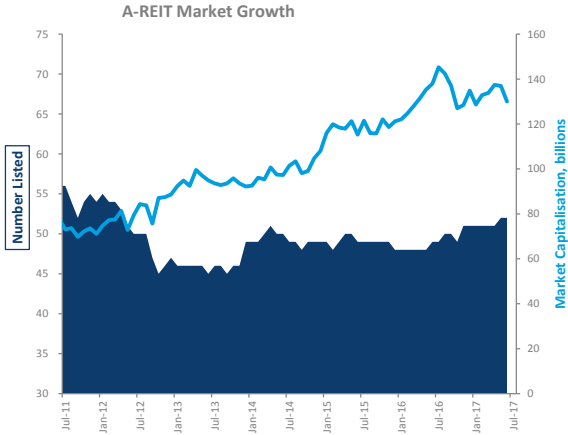
Past Performance is not a reliable indicator of future performance.

Spotlight on A-REITs July 2017

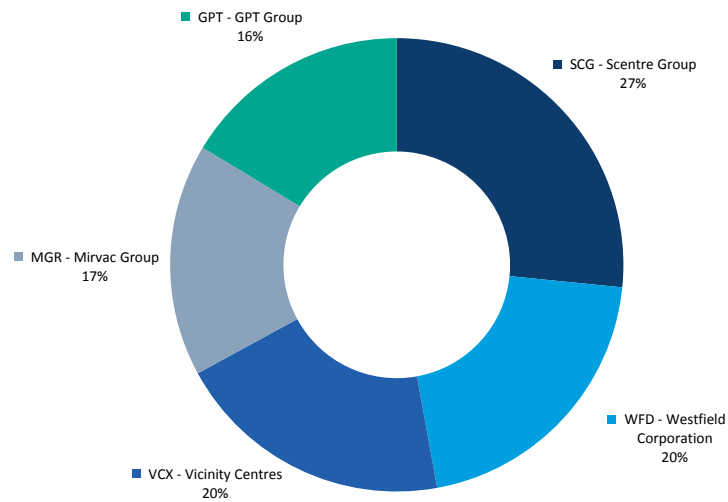


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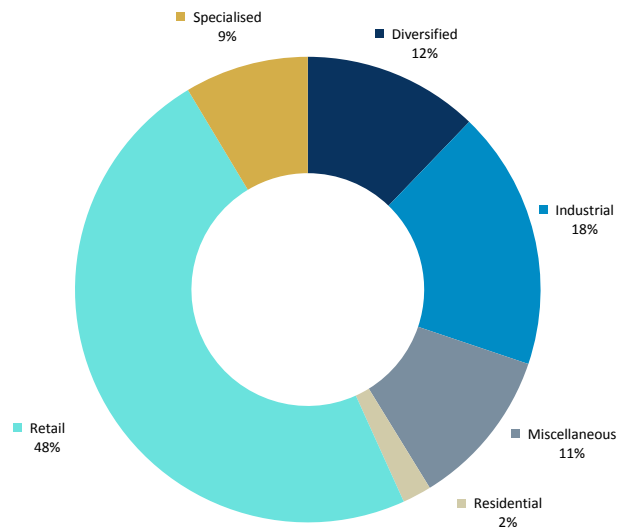
PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM \$m



Spotlight on A-REITs

July 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Property - Australia																
ABP	Stapled	Abacus Property Group	1790.02	-74.82	70,560,274	23,091,335	43,972	3.9%	3.11	3.54	2.67	5.63%	0.88%	3.96%	12.65%	16.56%
AGJ	Units	Agricultural Land Trust	4.39	0.10	-	-	-	0.0%	0.04	0.06	0.04	0.00%	n/a	n/a	n/a	n/a
AJD	Stapled	Asia Pacific Data Centre Group	216.20	14.38	58,970,236	32,682,231	3,495	27.3%	1.88	1.89	1.37	5.17%	7.43%	24.75%	29.16%	n/a
AOF	Stapled	Australian Unity Office Fund	311.63	-1.40	5,935,074	2,690,753	1,312	1.9%	2.22	2.25	1.97	6.76%	0.91%	8.38%	n/a	n/a
APW	Units	Aims Property Securities Fund	74.37	6.94	1,420,782	909,620	231	1.9%	1.66	1.70	1.23	3.96%	12.54%	40.62%	18.12%	33.58%
APZ	Stapled	Aspen Group	114.12	2.04	734,082	649,116	214	0.6%	1.12	1.24	0.97	4.11%	0.90%	-5.81%	3.41%	-12.87%
ARF	Stapled	Arena REIT	483.78	-44.62	11,857,622	5,563,429	16,757	2.5%	2.06	2.44	1.71	5.83%	-5.94%	-4.66%	23.65%	n/a
AVN	Units	Aventus Retail Property Fund	1103.45	-24.52	22,646,922	10,073,551	24,623	2.1%	2.25	2.53	2.05	6.98%	-1.75%	2.56%	n/a	n/a
BWF	Units	Blackwall Limited	50.83	-2.36	160,365	187,760	51	0.3%	0.86	1.05	0.55	4.19%	1.18%	64.82%	65.74%	72.87%
BWP	Units	BWP Trust	1862.91	-51.39	105,270,569	36,031,931	51,955	5.7%	2.90	3.91	2.74	6.03%	-1.36%	-19.83%	9.89%	14.37%
BWR	Units	Blackwall Property Trust	85.29	-1.33	684,420	546,217	76	0.8%	1.28	1.35	1.09	6.63%	8.02%	10.20%	14.95%	31.70%
CDP	Units	Carindale Property Trust	541.80	2.80	2,617,474	334,630	476	0.5%	7.74	8.67	7.40	5.19%	-1.65%	-5.10%	16.15%	14.80%
CHC	Stapled	Charter Hall Group	2417.38	-144.39	242,572,962	45,835,331	97,590	10.0%	5.19	5.98	4.24	5.78%	-4.60%	-1.45%	12.13%	21.65%
CIP	Stapled	Centuria Industrial REIT	558.82	35.29	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	n/a	0.00%	-1.70%	12.10%	n/a
CLW	Stapled	Charter Hall Long Wale REIT	860.24	2.08	22,446,769	5,447,723	20,130	2.6%	4.14	4.40	3.60	3.91%	1.22%	n/a	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	494.22	46.83	9,046,222	3,760,504	4,035	1.8%	2.41	2.59	2.04	7.24%	-1.30%	16.45%	n/a	n/a
CMW	Stapled	Cromwell Property Group	1621.37	-52.87	84,239,138	90,460,723	34,890	5.2%	0.92	1.12	0.89	9.07%	-3.66%	-9.31%	4.67%	13.95%
CRR	Stapled	Convenience Retail REIT	232.81	232.81	325,968	109,565	51	0.1%	2.95	3.00	2.95	0.00%	n/a	n/a	n/a	n/a
CQR	Units	Charter Hall Retail REIT	1665.38	12.19	110,969,247	27,181,539	57,766	6.7%	4.10	4.89	3.93	6.85%	1.74%	-8.92%	7.40%	10.58%
DXS	Stapled	Dexus	9539.15	-101.70	806,132,854	86,057,027	186,340	8.5%	9.38	10.84	8.31	4.85%	-0.21%	0.80%	15.43%	15.74%
ERF	Stapled	Elanor Retail Property Fund	173.79	-1.29	644,456	479,153	81	0.4%	1.35	1.38	1.25	4.74%	2.14%	n/a	n/a	n/a
FET	Units	Folkestone Education Trust	645.11	-53.95	24,128,412	9,278,607	30,077	3.7%	2.54	2.97	2.26	5.59%	-5.58%	-4.40%	20.14%	27.37%
GDF	Units	Garda Diversified Property Fund	128.05	2.25	1,455,026	1,271,535	200	1.1%	1.14	1.18	0.99	8.25%	1.79%	18.99%	n/a	n/a
GDI	Stapled	GDI Property Group	545.81	-5.38	19,615,942	19,395,919	9,951	3.6%	1.02	1.09	0.89	7.64%	-0.98%	11.18%	11.59%	n/a
GMG	Stapled	Goodman Group	14241.40	161.02	875,272,083	110,555,717	166,914	6.1%	7.96	8.72	6.29	3.25%	2.18%	9.21%	18.34%	20.75%
GOZ	Stapled	Growthpoint Properties Australia	2063.38	-13.23	49,166,806	15,624,682	36,979	2.4%	3.12	3.50	2.97	6.89%	-2.50%	0.83%	15.01%	16.60%
GPT	Stapled	GPT Group	8629.80	0.00	918,665,135	191,326,033	133,244	10.6%	4.79	5.66	4.38	5.05%	1.05%	-10.41%	10.67%	12.71%
HPI	Stapled	Hotel Property Investments	431.01	-7.31	18,252,057	6,112,618	19,288	4.2%	2.95	3.20	2.58	6.64%	-1.67%	6.09%	21.29%	n/a
IDR	Stapled	Industria REIT	371.90	-1.63	86,828,821	37,783,898	9,077	23.3%	2.28	2.46	2.00	7.02%	0.00%	9.57%	13.07%	n/a
INA	Stapled	Ingenia Communities Group	530.40	-6.19	12,171,952	4,676,687	14,180	2.3%	2.57	2.93	2.41	3.95%	-0.77%	-7.37%	-0.98%	17.67%
IOF	Stapled	Investa Office Fund	2787.78	92.11	209,438,689	47,062,392	76,140	7.5%	4.54	4.89	3.99	4.45%	3.89%	3.52%	13.50%	15.04%
LEP	Stapled	ALE Property Group	931.86	17.62	5,020,532	1,090,804	4,765	0.5%	4.76	4.98	3.86	4.29%	2.15%	14.57%	22.26%	24.30%
LTN	Stapled	Lantern Hotel Group	3.53	0.00	6,026	1,708,563	13	0.2%	0.00	0.01	0.00	0.00%	0.00%	-30.05%	16.81%	17.69%
MGR	Stapled	Mirvac Group	8041.07	148.22	932,020,464	437,874,654	106,606	11.6%	2.17	2.38	1.93	4.79%	3.33%	3.43%	11.43%	15.34%
NSR	Stapled	National Storage REIT	766.81	-7.69	71,779,194	47,418,613	42,565	9.4%	1.50	1.68	1.35	6.15%	1.36%	-2.91%	8.09%	n/a
RFF	Stapled	Rural Funds Group	507.49	38.16	25,052,635	13,015,415	16,814	4.9%	2.00	2.10	1.56	4.81%	10.83%	27.35%	37.88%	n/a
RNY	Units	RNY Property Trust	2.11	-5.80	299,115	33,897,663	361	14.2%	0.01	0.12	0.01	0.00%	-75.00%	-93.04%	-70.09%	-44.70%
PLG	Stapled	Propertylink Group	500.31	-9.04	27,998,120	33,485,347	13,303	5.6%	0.83	0.89	0.67	7.61%	0.61%	n/a	n/a	n/a
SCG	Stapled	Scentre Group	21989.35	425.94	1,493,523,883	368,050,727	152,395	6.8%	4.13	5.39	3.89	5.16%	3.51%	-18.28%	11.31%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1612.79	-13.83	133,435,272	61,846,925	47,431	8.3%	2.17	2.44	2.06	6.04%	0.46%	-3.77%	13.09%	n/a

Spotlight on A-REITs

July 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SGP	Stapled	Stockland	10157.28	-435.31	872,134,757	205,139,408	129,535	8.6%	4.20	5.11	4.03	6.07%	-2.33%	-11.92%	6.91%	11.03%
TGP	Stapled	360 Capital Group	214.60	7.51	4,220,992	4,313,273	422	2.0%	1.00	1.02	0.83	6.50%	0.50%	17.95%	13.31%	23.43%
TOT	Stapled	360 Capital Total Return Fund	78.78	5.60	5,097,064	4,286,844	124	6.5%	1.20	1.22	1.01	6.66%	7.66%	16.40%	n/a	n/a
VCX	Stapled	Vicinity Centres	10886.29	712.56	1,118,744,968	426,651,126	110,597	10.3%	2.75	3.52	2.48	6.29%	7.00%	-15.54%	8.35%	12.62%
VVR	Stapled	Viva Energy REIT	1567.62	-77.64	110,746,219	49,979,875	42,206	7.1%	2.16	2.63	2.02	5.50%	-2.39%	n/a	n/a	n/a
WFD	Stapled	Westfield Corporation	15959.73	-727.33	1,155,007,701	147,094,385	225,194	7.2%	7.68	10.85	7.63	4.26%	-3.64%	-25.64%	3.78%	8.69%
Property - Global																
AJA	Stapled	Astro Japan Property Group	385.14	0.00	7,993,665	1,256,164	15,769	2.1%	6.35	7.47	5.84	6.61%	-0.63%	-2.53%	21.93%	24.90%
ATT	Units	Ante Real Estate Trust	0.50	-0.05	345	29,342	4	0.1%	0.01	0.06	0.01	0.00%	-16.67%	-83.61%	-64.54%	-55.35%
URF	Units	US Masters Residential Property Fund	616.67	-35.04	1,622,752	898,458	522	0.3%	1.76	2.13	1.73	5.68%	-4.86%	-10.59%	3.71%	8.04%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation							55,753.35	57,552.21	48,876.97		-0.01%	7.33%	5.11%	10.88%
XSOAI	Index	S&P/ASX Small Ords Accumulation							6,574.23	67.79	61.36		0.34%	-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							42,969.39	487.13	394.80		-0.07%	-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							403.19	4.36	3.24		-1.23%	6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							141.92	-	-		0.25%	-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							141.28	-	-		0.18%	-1.20%	4.44%	4.20%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

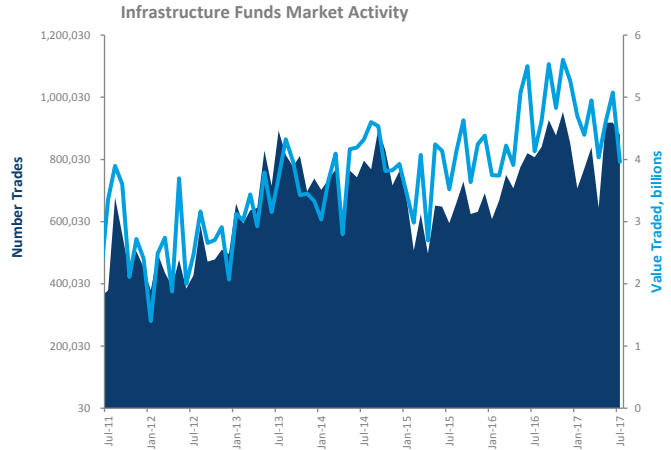
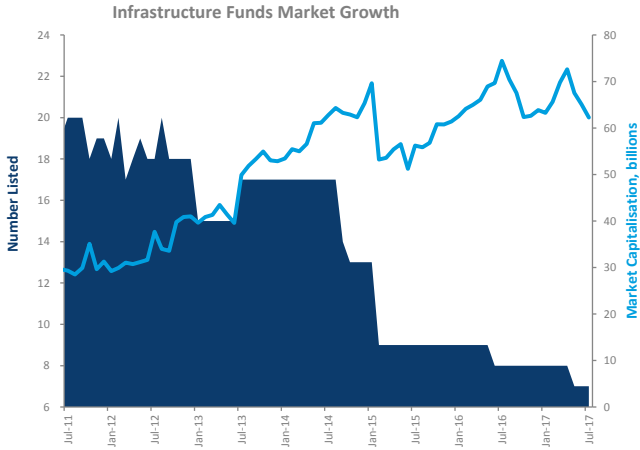
Past Performance is not a reliable indicator of future performance.

Spotlight on Infrastructure Funds July 2017

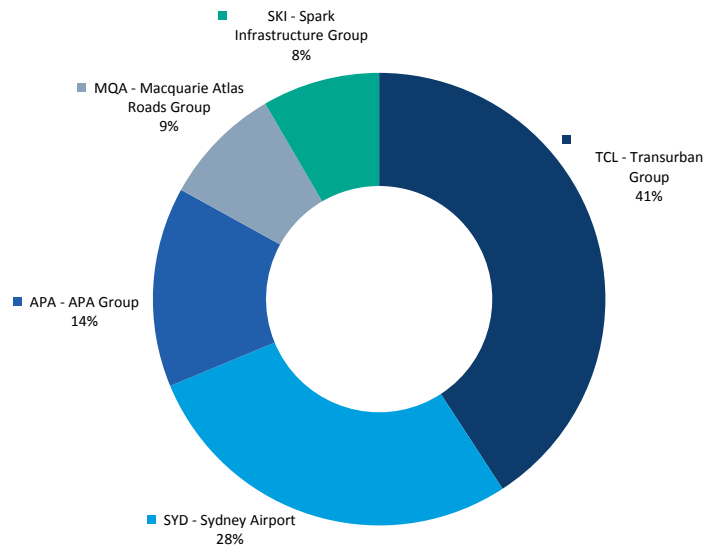


Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

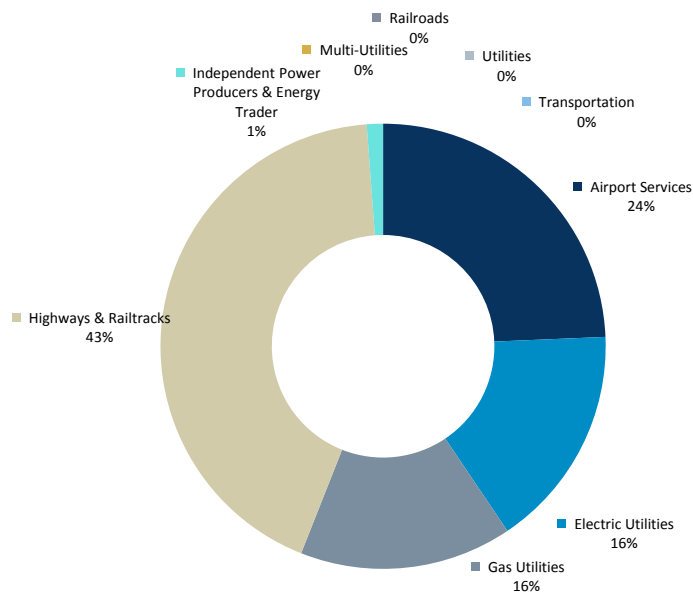
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m



Spotlight on Infrastructure Funds

July 2017



ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Infrastructure																	
APA	Stapled	APA Group	9605.33	-612.87	529,268,644	59,712,814	146,894	5.5%		8.62	9.94	7.15	5.05%	-5.27%	-6.64%	11.44%	18.85%
AST	Stapled	AusNet Services Limited	5902.95	-361.04	206,358,837	122,774,373	74,227	3.5%		1.64	1.81	1.40	5.38%	-3.54%	-1.26%	14.63%	17.65%
IFN	Stapled	Infigen Energy	731.70	38.01	53,214,926	70,341,330	30,203	7.3%		0.77	1.20	0.65	0.00%	6.21%	-33.94%	50.57%	28.41%
MQA	Stapled	Macquarie Atlas Roads Group	3235.25	21.07	317,664,970	56,378,689	128,963	9.8%		5.56	6.28	4.05	3.42%	0.36%	-0.79%	23.32%	38.33%
SKI	Stapled	Spark Infrastructure Group	4205.03	-201.84	310,947,585	122,175,437	52,509	7.4%		2.50	2.88	1.90	5.80%	-3.47%	1.46%	17.05%	16.12%
SYD	Stapled	Sydney Airport	15141.32	-809.94	1,033,800,262	149,276,750	182,921	6.8%		6.73	7.80	5.80	4.83%	-3.58%	-6.52%	21.65%	22.56%
TCL	Stapled	Transurban Group	23416.53	-903.00	1,511,626,526	131,646,396	263,673	6.5%		11.41	12.95	9.45	4.51%	-2.48%	-4.69%	19.05%	19.29%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								55,753.35	57,552.21	48,876.97		-0.01%	7.33%	5.11%	10.88%
XSOAI	Index	S&P/ASX Small Ords Accumulation								6,574.23	67.79	61.36		0.34%	-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								42,969.39	487.13	394.80		-0.07%	-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								403.19	4.36	3.24		-1.23%	6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								141.92	-	-		0.25%	-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								141.28	-	-		0.18%	-1.20%	4.44%	4.20%

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All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

Spotlight on ETPs (ETFs / Managed Funds / Structured Products / Single Asset Managed Funds)

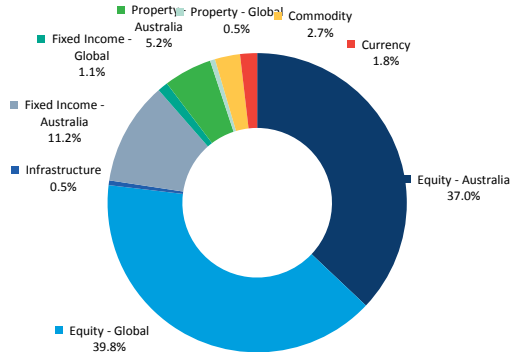
July 2017



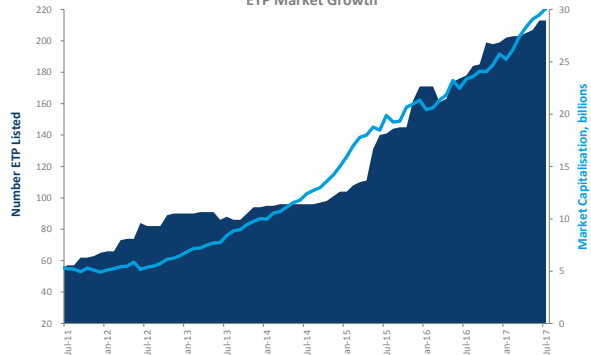
Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



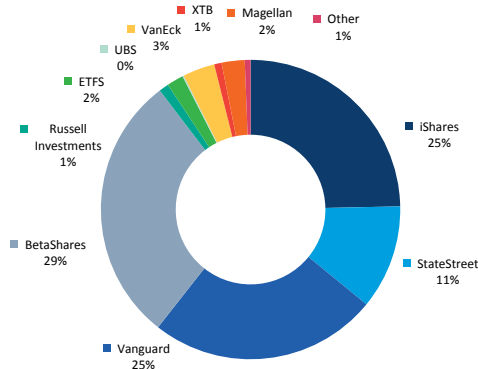
ETP Market Growth



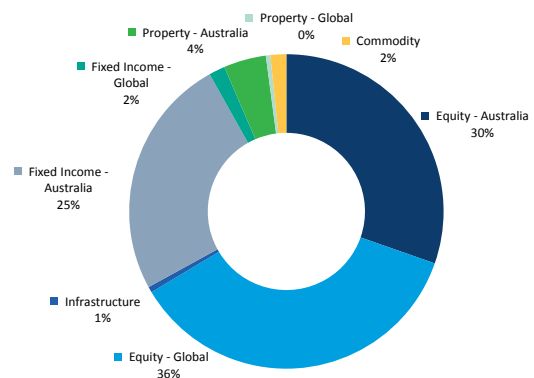
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Transacted (\$ths)	# Transactions
AMP Capital / BetaShares	3	\$56.3	\$1,982	\$3,130	\$4,564	137
Aurora	1	\$10.9	\$48	\$48	\$0	-
BetaShares	37	\$3,958.9	\$12,290	\$31,750	\$854,861	18,760
ETFS	13	\$725.5	\$980	\$15,802	\$53,114	7,234
iShares	39	\$8,605.8	\$180,911	\$303,301	\$726,285	22,483
K2	2	\$39.3	\$961	\$1,001	\$1,860	31
Magellan	3	\$1,008.3	\$23,537	\$37,715	\$73,408	5,071
Russell Investments	6	\$615.2	\$10,035	\$8,297	\$30,978	1,070
Schroder	1	\$38.6	\$2,909	\$3,203	\$3,462	80
StateStreet	16	\$5,407.5	\$71,600	\$72,269	\$331,538	11,508
Switzer	1	\$66.5	\$2,727	\$2,982	\$4,012	266
The Perth Mint	1	\$118.4	\$1,155	\$3,265	\$4,445	254
UBS	9	\$259.6	\$3,519	\$5,220	\$4,290	453
VanEck	14	\$910.8	\$27,597	\$51,666	\$101,941	3,401
Vanguard	17	\$8,075.7	\$319,065	\$409,025	\$727,110	27,753
XTB	50	\$227.5	\$14,687	\$14,330	\$23,364	574
Total	213	\$ 30,125	\$ 647,405	\$ 960,909	\$ 2,945,232	99,075

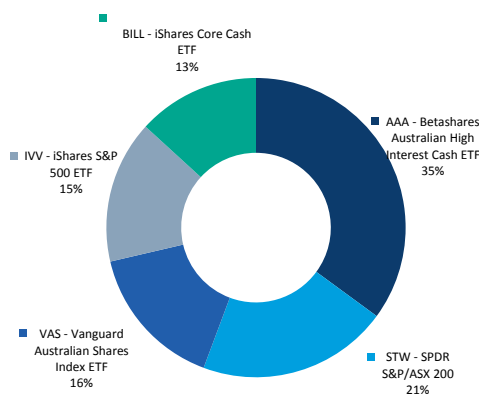
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Jul-17

Asset Spread	FUM Change	Funds Flow	Value Traded
Equity - Australia	\$182,488	\$236,302	\$856,911
Equity - Global	\$203,813	\$411,255	\$1,017,799
Infrastructure	\$9,417	\$9,717	\$16,763
Fixed Income - Australia	\$184,534	\$192,123	\$702,042
Fixed Income - Global	\$41,349	\$44,966	\$46,977
Property - Australia	\$57,108	\$62,827	\$123,101
Property - Global	\$7,293	\$10,340	\$12,976
Commodity	\$3,425	\$6,480	\$46,034
Currency	\$35,172	\$13,100	\$122,629
Total	\$647,405	\$960,909	\$2,945,232

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

July 2017



IRESS Watchlist: /ETF		Activity										Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Emerging Markets																					
IBK	ETF	iShares MSCI BRIC ETF	0.72	28.29	1.30	0.76	586,642	11,675	65	2.07%	0.70%	177	49	50.60	52.20	40.92	1.20%	2.99%	21.17%	7.82%	10.35%
IEM	ETF	iShares MSCI Emerging Markets ETF	0.72	503.92	28.20	16.78	35,290,367	641,674	1,589	7.00%	0.25%	536	465	55.01	57.50	45.00	1.19%	1.87%	16.77%	6.96%	9.98%
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	123.18	12.81	11.52	18,532,487	306,660	829	15.05%	0.29%	251	262	60.31	62.98	51.01	1.65%	0.60%	11.89%	6.06%	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	16.47	1.27	0.97	2,050,096	107,475	94	12.45%	0.25%	204	491	19.13	19.78	16.11	1.43%	0.60%	15.31%	6.57%	n/a
Equity - Global Sectors																					
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	48.39	8.02	8.31	13,810,948	1,992,837	546	28.54%	0.26%	789	715	6.91	7.00	4.88	1.55%	1.02%	n/a	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	18.19	-0.03	0.00	1,596,507	297,531	116	8.78%	0.35%	624	599	5.35	5.50	4.36	0.00%	0.19%	n/a	n/a	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	69.33	8.88	10.11	13,092,987	2,054,461	364	18.89%	0.23%	2,896	2,142	6.30	6.85	5.83	1.26%	-1.72%	n/a	n/a	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	11.29	2.43	2.27	1,621,948	291,332	38	14.36%	0.34%	525	558	5.64	5.72	4.89	0.98%	2.82%	n/a	n/a	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	5.36	-0.07	0.00	378,073	71,684	58	7.05%	0.36%	400	395	5.36	6.16	5.16	4.30%	2.10%	6.07%	n/a	n/a
GDX	ETF	VanEck Vectors Gold Miners ETF	0.53	58.64	0.88	1.00	4,580,212	162,979	239	7.81%	0.38%	284	294	28.61	41.61	25.74	0.22%	0.21%	-27.51%	n/a	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	29.20	3.39	5.23	13,979,996	2,581,639	499	47.88%	0.32%	653	625	5.21	6.04	4.91	2.75%	-5.10%	n/a	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	135.05	-11.96	-7.87	5,710,838	43,513	397	4.23%	0.28%	228	244	129.30	144.33	119.00	1.89%	-3.28%	0.23%	13.19%	15.97%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	456.28	-13.05	10.53	16,659,104	118,458	1,143	3.65%	0.25%	431	287	136.70	148.00	118.90	1.40%	-4.12%	-0.18%	12.37%	20.71%
IXP	ETF	iShares S&P Global Telecommunications ETF	0.47	20.45	0.10	0.00	700,726	9,297	82	3.43%	0.44%	97	124	76.50	84.55	73.25	3.38%	0.47%	-5.12%	6.63%	12.48%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	5.32	-0.03	0.00	851,200	226,925	35	16.00%	0.49%	291	363	3.77	5.49	3.40	0.44%	-0.26%	-27.46%	n/a	n/a
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	9.58	2.15	2.13	2,289,001	42,834	159	23.89%	0.21%	265	406	53.23	56.24	49.35	0.82%	0.43%	n/a	n/a	n/a
Equity - Global Strategy																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	57.96	-0.65	2.02	10,784,598	1,582,243	506	18.61%	0.18%	944	845	6.72	11.14	6.65	0.00%	-4.14%	-31.08%	n/a	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	9.32	0.29	0.00	2,009,447	152,434	107	21.57%	0.13%	388	396	13.31	13.44	8.80	0.75%	3.50%	32.01%	n/a	n/a
QMIX	ETF	SPDR MSCI World Quality Mix Fund	0.40	5.73	-0.05	0.04	155,026	9,491	10	2.70%	0.26%	224	338	16.14	17.43	14.76	2.54%	-1.77%	n/a	n/a	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	237.25	8.60	22.19	28,450,004	1,416,924	820	11.99%	0.22%	433	1,761	19.62	22.08	17.42	3.28%	-3.54%	6.76%	n/a	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	86.76	-0.74	1.72	5,401,258	309,926	300	6.23%	0.19%	697	1,422	17.24	18.49	15.90	5.10%	-2.10%	6.84%	n/a	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	130.47	11.68	13.63	13,642,178	756,428	464	10.46%	0.20%	382	479	17.93	19.57	16.33	4.05%	-2.29%	4.44%	8.62%	n/a
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	11.96	-0.60	0.03	2,236,477	81,097	58	18.70%	0.47%	1,383	1,374	27.15	29.89	24.31	4.17%	-0.80%	n/a	n/a	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	11.37	-0.41	0.00	120,599	4,572	8	1.06%	0.49%	1,298	1,305	26.08	27.98	24.48	1.55%	n/a	n/a	n/a	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	47.75	1.33	3.00	6,130,962	509,215	322	12.84%	0.21%	482	569	11.76	13.35	11.26	6.49%	-4.23%	-0.90%	n/a	n/a
Equity - Infrastructure																					
GLIN	MF	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	0.85	22.47	-0.07	0.18	1,244,681	472,342	58	5.54%	0.73%	788	796	2.64	2.81	2.28	1.89%	0.00%	5.52%	n/a	n/a
IFRA	ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	0.52	37.23	-0.35	0.02	5,042,557	261,107	309	13.54%	0.23%	126	702	19.38	20.29	16.56	2.35%	-0.05%	10.32%	n/a	n/a
MICH	MF	Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	1.05	94.12	9.84	9.52	10,476,208	3,934,609	328	11.13%	0.45%	1,033	761	2.66	2.82	2.29	2.30%	0.00%	8.02%	n/a	n/a
Property - Australia																					
MVA	ETF	VanEck Vectors Australian Property ETF	0.35	61.84	1.31	2.74	5,754,227	301,412	235	9.31%	0.17%	630	390	19.36	22.47	18.27	5.65%	1.52%	-7.57%	10.75%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	560.74	3.66	3.66	20,827,341	1,718,874	1,434	3.71%	0.18%	1,259	1,511	12.19	14.41	11.45	4.26%	0.66%	-10.67%	9.88%	12.56%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	947.11	52.14	56.43	96,519,337	1,267,387	3,899	10.19%	0.12%	2,372	2,805	76.93	89.88	71.70	4.27%	0.69%	-9.79%	10.45%	13.05%
Property - Global																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	148.61	5.49	8.12	10,541,161	527,817	899	7.09%	0.16%	647	1,757	19.82	22.82	19.20	3.56%	-2.22%	-8.71%	8.84%	n/a
RENT	MF	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	0.99	15.94	1.80	2.22	2,435,005	1,077,446	35	15.27%	0.85%	679	685	2.26	2.51	2.20	1.56%	-1.74%	n/a	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products) July 2017



IRESS Watchlist: /ETF		Activity											Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income - Australia Dollar																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	1200.09	-46.26	-46.01	362,192,316	7,227,029	2,179	30.18%	0.02%	68,195	107,110	50.16	50.18	50.07	2.01%	0.14%	2.06%	2.51%	3.01%
BILL	ETF	iShares Core Cash ETF	0.07	135.18	125.17	125.17	136,430,993	1,362,690	124	100.92%	0.01%	1,021	1,289	100.18	100.18	100.02	0.18%	n/a	n/a	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	28.56	0.01	0.00	1,345,099	52,466	84	4.71%	0.17%	668	665	25.66	26.94	25.44	3.33%	-0.12%	-0.86%	4.09%	n/a
FLOT	ETF	VanEck Vectors Australian Floating Rate ETF	0.22	5.02	5.02	5.02	2,236,409	89,213	47	44.53%	0.06%	651	615	25.11	25.11	25.03	0.00%	n/a	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.22	15.49	0.01	0.01	410,639	16,099	35	2.65%	0.10%	635	638	25.63	26.93	25.26	2.76%	-1.12%	-1.35%	4.02%	n/a
IAF	ETF	iShares Core Composite Bond ETF	0.20	437.61	18.43	20.75	39,123,560	369,845	1,574	8.94%	0.06%	7,957	5,123	105.95	109.76	104.45	2.21%	0.18%	-0.53%	4.02%	4.15%
ILB	ETF	iShares Government Inflation ETF	0.26	91.16	2.05	2.29	6,961,638	60,917	243	7.64%	0.39%	782	841	114.25	119.04	110.46	0.89%	0.22%	-2.28%	3.33%	3.13%
IGB	ETF	iShares Treasury ETF	0.26	29.49	-0.35	0.01	2,127,096	20,765	86	7.21%	0.19%	1,735	1,738	102.55	107.99	101.38	2.69%	0.00%	-2.32%	3.82%	3.10%
ISEC	ETF	iShares Enhanced Cash ETF	0.12	5.01	0.00	0.00	972,657	9,711	11	19.41%	0.01%	939	1,001	100.22	100.22	100.02	0.31%	n/a	n/a	n/a	n/a
MONY	ETF	UBS IQ Cash ETF	0.18	1.00	0.00	0.00	-	-	-	0.00%	0.05%	417	417	-	-	-	n/a	n/a	n/a	n/a	n/a
PLUS	ETF	VanEck Vectors Australian Corporate Bond Plus ETF	0.32	43.85	7.52	7.31	6,747,732	389,016	136	15.39%	0.31%	812	702	17.42	17.46	17.25	0.08%	0.52%	n/a	n/a	n/a
QPON	ETF	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.22	47.03	30.71	30.67	30,185,433	1,182,497	260	64.18%	0.04%	6,104	7,084	25.56	25.57	25.42	0.38%	n/a	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	60.10	-0.24	0.02	523,742	25,098	31	0.87%	0.31%	1,250	1,256	20.92	22.28	20.72	3.59%	0.14%	-2.40%	4.40%	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	61.18	0.19	0.04	1,966,041	96,231	87	3.21%	0.30%	1,223	1,227	20.50	20.98	20.34	2.33%	0.64%	0.34%	3.62%	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	140.02	6.30	6.10	7,874,130	390,314	362	5.62%	0.28%	3,032	1,153	20.24	20.72	20.07	4.03%	0.80%	2.52%	3.73%	4.01%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.26	47.44	10.16	10.49	11,245,247	225,763	224	23.71%	0.18%	1,660	1,545	49.97	50.78	49.20	3.17%	0.30%	2.42%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.20	656.12	11.18	14.87	58,145,503	1,197,132	1,900	8.86%	0.07%	4,309	2,902	48.72	51.00	48.16	3.07%	0.27%	-0.34%	3.97%	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	132.35	-0.06	1.07	10,189,244	208,354	339	7.70%	0.09%	3,655	2,182	48.98	51.90	48.36	2.64%	0.08%	-1.31%	3.94%	3.86%
Fixed Income - Global																					
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	73.41	5.19	5.33	5,552,358	52,328	192	7.56%	0.22%	705	852	106.37	108.99	103.72	2.92%	0.46%	2.38%	n/a	n/a
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	20.66	2.00	2.18	2,691,116	24,899	140	13.03%	0.29%	350	257	108.67	110.41	102.96	4.71%	0.84%	10.29%	n/a	n/a
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	8.56	0.97	1.08	1,559,638	14,628	69	18.21%	0.36%	332	315	106.91	109.69	102.66	4.47%	0.62%	4.70%	n/a	n/a
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	110.01	9.01	10.92	11,403,031	231,516	571	10.37%	0.12%	754	420	49.40	52.41	48.95	6.74%	0.53%	1.63%	n/a	n/a
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	127.08	24.18	25.47	25,771,301	528,603	656	20.28%	0.07%	1,901	2,450	48.90	53.48	48.53	7.25%	0.31%	-1.56%	n/a	n/a
Currency																					
AUDS	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	3.42	1.81	1.71	649,329	38,999	22	19.00%	0.23%	925	698	17.07	17.18	14.54	1.84%	8.92%	n/a	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	4.50	-0.05	0.00	1,759,679	122,855	46	39.06%	0.12%	871	767	14.30	14.81	13.37	0.00%	-1.45%	-0.63%	0.52%	3.99%
POU	ETF	BetaShares British Pound ETF	0.45	53.24	-1.47	0.00	11,205,571	683,026	383	21.05%	0.09%	2,611	2,353	16.24	17.61	15.65	0.00%	-2.87%	-6.45%	-3.23%	1.63%
USD	ETF	BetaShares U.S Dollar ETF	0.45	472.47	-37.02	-17.32	103,388,760	8,250,643	1,719	21.88%	0.09%	5,507	3,415	12.18	13.57	12.06	0.18%	-3.79%	-5.93%	4.95%	5.26%
YANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	7.53	1.99	2.51	4,520,590	345,603	181	60.03%	0.22%	729	550	12.55	15.54	12.24	0.00%	-9.97%	n/a	n/a	n/a
ZCNH	ETF	ETFS Physical Renminbi ETF	0.30	0.44	-0.01	0.00	11,581	1,305	4	2.63%	0.25%	442	447	8.72	9.49	8.72	0.00%	n/a	n/a	n/a	n/a
ZUSD	ETF	ETFS Physical US Dollar ETF	0.30	11.02	-0.40	0.00	1,093,079	111,995	47	9.92%	0.18%	985	966	9.59	10.61	9.51	0.00%	-3.52%	-5.98%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products) July 2017



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Commodity																					
ETPMPPM	SP	ETFS Precious Metals Basket	0.44	4.67	-0.21	0.00	88,851	750	9	1.90%	0.51%	73	73	116.71	134.70	108.56	0.00%	n/a	-12.76%	1.02%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	2.91	-0.14	0.00	103,502	924	13	3.56%	0.46%	72	70	111.22	147.54	111.10	0.00%	-4.53%	-23.57%	-10.02%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	54.91	-2.01	0.20	1,793,510	89,743	228	3.27%	0.61%	105	94	20.05	27.00	19.32	0.00%	-3.56%	-22.23%	-2.19%	-5.30%
ETPMPD	SP	ETFS Physical Palladium	0.49	1.78	-0.05	0.00	9,749	91	4	0.55%	0.98%	63	55	105.74	112.22	84.58	0.00%	n/a	n/a	4.54%	14.38%
GOLD	Share	ETFS Physical Gold	0.40	509.21	-6.93	3.01	30,612,928	203,202	4,976	6.01%	0.09%	905	913	150.70	171.99	145.48	0.00%	-1.54%	-10.80%	4.13%	0.29%
OOD	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	43.02	3.80	0.00	4,547,148	340,598	319	10.57%	0.16%	456	413	14.14	16.62	12.08	0.00%	7.45%	5.92%	-35.75%	-21.22%
PMGOLD	SP	Perth Mint Gold	0.15	118.45	1.15	3.27	4,445,118	279,565	254	3.75%	0.38%	148	117	15.83	18.04	15.20	0.00%	-1.55%	-11.02%	4.55%	0.54%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.82	0.03	0.00	435,530	59,071	27	15.42%	0.94%	112	118	7.11	7.81	6.80	0.00%	-2.47%	-4.56%	-8.96%	-12.98%
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.59	60.09	0.91	0.00	3,156,794	245,108	658	5.25%	0.27%	652	672	13.24	14.45	11.79	0.00%	8.08%	-5.77%	-0.67%	-4.29%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	9.39	0.27	0.00	327,868	35,890	20	3.49%	0.85%	120	125	9.22	9.71	8.60	0.00%	3.02%	2.33%	-15.54%	-11.17%
ZGOL	ETF	ETFS Physical Gold ETF	0.40	12.66	-0.26	0.00	512,896	32,579	87	4.05%	0.30%	238	151	15.63	18.00	15.23	0.00%	-3.04%	-11.94%	n/a	n/a
XJOAI	Index	S&P/ASX 200 Accumulation												55,753.35	57,552.21	48,876.97		-0.01%	7.33%	5.11%	10.88%
XSOAI	Index	S&P/ASX Small Ords Accumulation												6,574.23	67.79	61.36		0.34%	-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												42,969.39	487.13	394.80		-0.07%	-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												403.19	4.36	3.24		-1.23%	6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												141.92	-	-		0.25%	-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												141.28	-	-		0.18%	-1.20%	4.44%	4.20%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

July 2017



IRESS Watchlist: /XTB			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												55,753.35	57,552.21	48,876.97		-0.01%	7.33%	5.11%	10.88%
XSDAI	Index	S&P/ASX Small Ords Accumulation												6,574.23	67.79	61.36		0.34%	-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												42,969.39	487.13	394.80		-0.07%	-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												403.19	4.36	3.24		-1.23%	6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												141.92	-	-		0.25%	-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												141.28	-	-		0.18%	-1.20%	4.44%	4.20%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid /midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

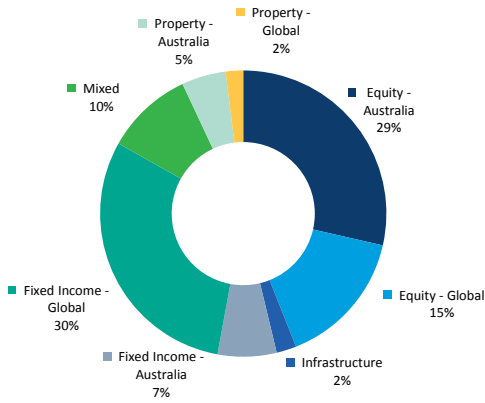
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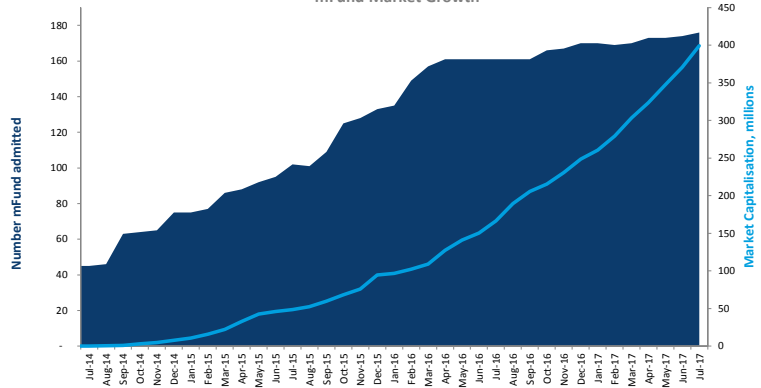
Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

ISSUER & PRODUCT SUMMARY

Asset Spread of mFunds, Current Period FUM (A\$)



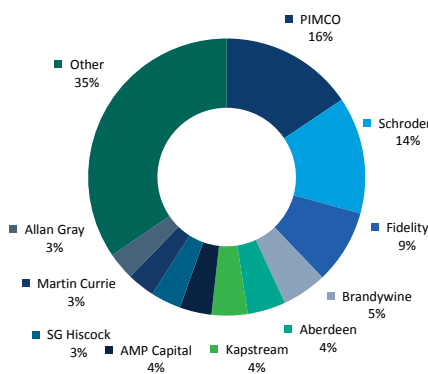
mFund Market Growth



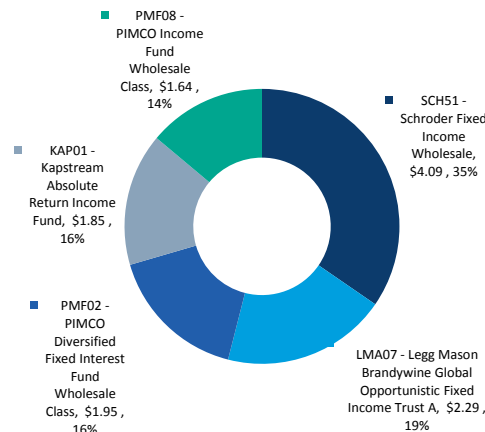
Top 10 mFunds by FUM (\$ millions)



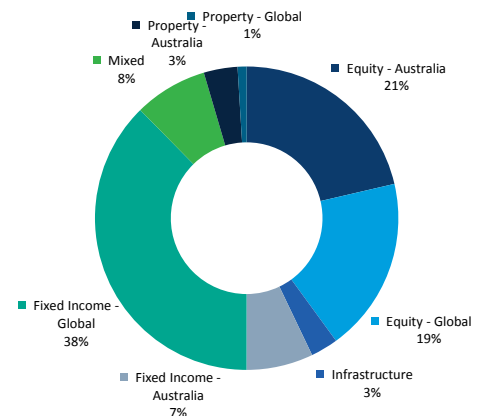
Valued Transacted by Fund Manager, Current Period \$m



Top 5 mFunds by Value Transacted, Current Period \$m



Value Transacted by Asset, Current Period \$m



Spotlight on mFund July 2017



Month: Jul-17 Transaction days: 21 Period ending: Monday, 31 July 2017

FUND MANAGER BREAKDOWN

Fund Manager	# Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$22.698	\$551.1	\$1,591.6	\$1,964	130
Allan Gray	3	\$20.719	\$722.3	\$1,287.5	\$1,412	109
Alpha	7	\$0.525	-\$22.6	\$10.8	\$14	9
Alphinity	3	\$0.031	-\$0.3	\$0.2	\$0	3
Altrinsic	1	\$1.039	\$116.6	\$171.1	\$174	7
AMP Capital	5	\$17.614	\$1,077.3	\$1,312.9	\$1,638	119
Antares	1	\$0.187	\$23.8	\$25.0	\$25	1
Antipodes	1	\$2.140	\$208.8	\$322.2	\$720	21
APN	2	\$12.598	\$345.7	\$419.0	\$516	200
Armytage	2	\$0.945	\$16.2	\$49.1	\$51	3
Atlas	1	\$0.126	\$125.7	\$125.7	\$127	3
Ausbil	3	\$0.739	-\$29.0	\$5.3	\$6	6
Australian Ethical	7	\$7.173	\$100.8	\$365.8	\$579	74
Avoca	1	\$0.051	-\$0.2	\$4.4	\$4	1
Bennelong	4	\$17.624	\$466.2	\$1,331.4	\$1,373	127
Bentham	3	\$9.055	\$1,236.7	\$1,222.4	\$1,308	77
Brandywine	1	\$15.553	\$1,531.8	\$2,166.9	\$2,294	39
Copper Rock	1	\$0.141	-\$9.7	\$2.4	\$3	1
Equity Trustees	2	\$0.277	\$9.2	\$10.5	\$10	3
Evans and Partners	2	\$0.823	-\$30.1	\$20.9	\$22	3
Fairview	1	\$0.977	-\$90.9	-\$11.7	\$72	10
Fidelity	13	\$20.186	\$2,730.5	\$2,921.8	\$3,806	115
Flinders	1	\$0.620	-\$4.9	\$2.5	\$3	6
Janus Henderson	1	\$1.114	\$42.4	\$21.0	\$68	5
Hyperion	3	\$12.063	-\$14.4	\$293.0	\$356	16
Insync	1	\$1.583	\$116.2	\$165.8	\$0	1
Intermede	1	\$0.029	-\$0.7	\$0.0	\$0	-
Invesco	7	\$1.048	\$278.8	\$274.8	\$297	17
ipac	1	\$1.319	\$55.0	\$72.3	\$73	25
JP Morgan	7	\$2.850	\$244.3	\$225.1	\$325	14
Kapstream	1	\$16.130	\$1,600.0	\$1,713.8	\$1,848	40
LaSalle	2	\$0.331	-\$3.4	\$0.0	\$0	-
Martin Currie	5	\$11.993	\$680.8	\$1,109.4	\$1,426	291
Merlon	1	\$3.795	\$93.2	\$70.2	\$94	10
Morningstar	9	\$7.043	\$183.9	\$701.7	\$1,121	81
Orbis	1	\$2.502	\$327.7	\$519.7	\$527	21
PE Capital	1	\$0.020	\$0.0	\$0.2	\$0	1
Peters MacGregor	1	\$0.567	\$112.8	\$117.1	\$116	15
Phoenix Portfolio	2	\$1.761	-\$22.4	\$27.8	\$75	32
PIMCO	9	\$54.654	\$6,041.1	\$6,475.1	\$6,852	217
Platinum	1	\$16.261	\$622.1	\$881.3	\$1,212	105
Plato	3	\$14.081	\$623.7	\$772.1	\$1,395	16
Presima	1	\$0.485	\$35.3	\$53.8	\$53	2
Quay	1	\$0.056	\$23.3	\$24.8	\$25	1
Ranger	1	\$0.926	-\$20.4	\$0.0	\$0	-
RARE	4	\$5.416	\$393.6	\$754.6	\$1,096	41
Redpoint	1	\$0.145	-\$6.7	\$1.4	\$1	1
Schroders	8	\$43.887	\$4,558.9	\$5,804.6	\$6,012	152
SG Hiscock	5	\$20.869	\$920.2	\$1,443.1	\$1,550	39
Smarter Money	2	\$8.728	\$1,002.7	\$1,038.7	\$1,352	27
Spectrum	1	\$3.013	-\$25.5	\$0.0	\$0	-
Spheria	3	\$1.261	\$867.3	\$882.9	\$869	27
Tempo	1	\$0.010	\$9.6	\$9.6	\$10	1
UBS	13	\$11.146	\$321.1	\$748.8	\$794	65
Western Asset	1	\$2.103	\$200.5	\$209.2	\$330	12
Total	176	\$399.032	\$28,336.178	\$37,769.742	\$43,999	2,342

Spotlight on mFund July 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia															
ACA01	mFund	AMP Capital Australian Equity Income	0.90%	0.680	0.012	0.021	21,366	22,362	6	0.9504	0.44%	-2.53%	3.90%	2.95%	n/a
ACY01	mFund	Armytage Australian Equity Income Fund	0.97%	0.871	0.018	0.048	50,000	61,706	2	0.7825	-0.15%	-2.18%	4.77%	4.64%	10.22%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.31%	0.074	-0.002	0.001	786	1,379	1	0.5703	0.81%	0.07%	6.09%	6.49%	12.20%
AET04	mFund	Australian Ethical Australian Shares Wholesale	0.95%	3.445	0.057	0.165	265,542	112,127	38	2.3554	1.34%	1.32%	7.94%	14.41%	17.19%
AFZ19	mFund	Aberdeen Ex-20 Australian Equities Fund	0.95%	1.224	-0.088	-0.026	100,828	26,420	15	3.7362	-2.94%	-0.28%	3.15%	14.07%	13.53%
ALH01	mFund	Alphinity Wholesale Australian Share Fund	0.90%	0.010	0.000	0.000	75	27	1	2.7913	-0.31%	-1.79%	7.96%	4.64%	11.54%
ALH02	mFund	Alphinity Wholesale Concentrated Australian Share Fund	0.90%	0.021	0.000	0.000	144	121	2	1.1776	-0.37%	-2.22%	9.68%	7.31%	13.32%
ALH03	mFund	Alphinity Wholesale Socially Responsible Share Fund	1.15%	0.000	0.000	0.000	-	-	-	1.4309	0.31%	-2.15%	6.97%	4.76%	11.18%
AQY01	mFund	Allan Gray Australia Equity	0.75%	14.751	0.791	1.233	1,330,664	841,538	79	1.5669	1.35%	1.58%	16.39%	9.12%	15.60%
AXW01	mFund	Ausbil Australian Active Equity	0.87%	0.308	-0.012	0.004	3,825	1,137	2	3.3354	-0.07%	-1.79%	6.78%	4.96%	11.65%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	0.409	-0.013	0.002	1,862	2,347	4	0.6629	-0.61%	-4.66%	10.65%	5.60%	20.16%
BAE01	mFund	Bennelong Australian Equities	0.95%	0.945	0.089	0.138	141,327	76,132	5	1.8164	-1.69%	-1.19%	4.16%	8.04%	13.31%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	4.821	0.418	0.772	795,093	449,771	68	1.7160	-2.32%	-0.65%	6.08%	16.66%	19.60%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	11.793	-0.040	0.420	435,002	211,823	53	2.0018	-2.50%	0.55%	-0.83%	12.70%	14.95%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.065	-0.001	0.001	1,284	1,171	1	1.0884	-0.32%	-1.50%	6.69%	n/a	n/a
EQY01	mFund	EqT Wholesale Flagship Fund	0.72%	0.074	0.000	0.000	-	-	-	1.1797	n/a	-2.79%	3.86%	3.81%	9.21%
EQY02	mFund	EqT Australian Equity Fund	0.87%	0.204	0.010	0.011	10,300	6,890	3	1.5304	n/a	-3.83%	1.12%	3.59%	n/a
FIL08	mFund	Fidelity Australian Equities	0.85%	5.668	0.613	0.670	677,987	22,334	27	29.9985	0.00%	-3.30%	2.83%	5.51%	11.98%
FIL21	mFund	Fidelity Australian Opportunities	0.85%	0.120	0.026	0.027	27,160	1,832	2	14.7374	-0.16%	-1.21%	5.38%	9.03%	13.26%
FIL26	mFund	Fidelity Future Leaders	1.20%	0.728	0.005	0.025	25,683	1,694	4	14.8862	-1.73%	2.73%	-2.61%	11.03%	n/a
HYN01	mFund	Hyperion Australian Growth Companies	0.95%	10.132	0.032	0.224	286,162	81,417	15	3.4796	-1.11%	-1.22%	-4.11%	7.89%	15.70%
IAL11	mFund	Invesco Wholesale Australian Share Fund	0.88%	0.000	0.000	0.000	-	-	-	0.9063	0.40%	-1.06%	7.66%	7.83%	12.22%
IWM03	mFund	Alpha Australian Blue Chip Fund	1.17%	0.147	-0.004	0.003	3,502	4,208	3	0.8236	-1.17%	-1.01%	3.28%	7.02%	11.41%
LMA01	mFund	Legg Mason Australian Equity Income Trust A	0.85%	0.785	0.208	0.225	226,889	177,703	21	1.2649	0.13%	-1.56%	5.61%	8.73%	13.28%
MLO02	mFund	Merlon Wholesale Aus Share Income Fund	0.95%	3.795	0.093	0.070	94,161	79,197	10	1.1822	1.39%	2.48%	11.11%	7.01%	10.57%
PLI01	mFund	Plato Australian Shares Income	0.90%	12.612	0.644	0.774	1,035,687	815,669	10	1.2580	-0.39%	-2.98%	4.99%	4.12%	10.40%
PLI02	mFund	Plato Australian Shares Income (Managed Risk)	0.99%	1.050	-0.191	-0.179	179,497	199,207	3	0.8994	-0.35%	-2.13%	1.99%	0.10%	n/a
SCH21	mFund	Schroder Wholesale Australian Equity	0.92%	3.129	0.283	0.329	333,079	282,381	11	1.1666	0.56%	-1.81%	13.81%	3.53%	10.04%
SCH22	mFund	Schroder Equity Opportunities Wholesale	0.92%	1.089	-0.050	0.005	5,212	5,424	1	0.9688	1.71%	0.73%	16.12%	6.67%	13.09%
SHF01	mFund	SGH 20	1.23%	0.634	-0.033	0.000	-	-	-	1.6546	-1.29%	-0.96%	3.03%	8.89%	8.93%
SHF02	mFund	SGH ICE	1.18%	18.482	1.062	1.423	1,446,046	741,363	32	1.9222	-1.36%	0.73%	-3.58%	9.65%	15.63%
SHF07	mFund	SGH Australia Plus Fund	0.70%	0.148	0.013	0.020	20,000	14,433	1	1.3728	-0.86%	1.06%	8.94%	17.51%	n/a
UAM03	mFund	UBS HALO Australian Share Fund	0.90%	0.184	-0.001	0.000	18	18	1	0.9929	-0.33%	-3.74%	4.02%	1.26%	9.43%
Equity - Australia Small/Mid Cap															
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	0.973	-0.008	0.011	11,004	9,064	5	1.2217	2.19%	2.34%	7.75%	n/a	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	4.452	0.242	0.411	504,392	163,483	26	3.0117	-1.99%	0.80%	3.15%	13.00%	14.54%

Spotlight on mFund

July 2017



IRESS Watchlist: /MFUND			Activity							Prices Returns					
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AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.051	0.000	0.004	4,419	4,460	1	0.9843	0.15%	1.24%	2.74%	5.65%	7.59%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	0.022	-0.003	0.000	-	-	-	3.1050	-0.70%	3.69%	-1.20%	7.16%	13.61%
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.529	-0.020	0.027	74,731	40,024	28	1.8430	8.24%	2.01%	21.97%	18.86%	21.84%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.620	-0.005	0.003	2,525	2,291	6	1.0962	0.05%	-2.47%	-11.19%	n/a	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	0.977	-0.091	-0.012	72,052	37,958	10	1.8972	-1.35%	-0.85%	-12.05%	3.27%	8.03%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	1.508	-0.114	0.000	-	-	-	4.4996	-0.49%	-1.33%	-2.76%	10.97%	17.59%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	-	-	-	2.3744	-0.95%	1.68%	-5.43%	-0.06%	4.01%
IWM07	mFund	Alpha Australian Small Companies	1.36%	0.166	-0.008	0.003	2,504	3,436	1	0.7384	1.88%	6.55%	-3.61%	9.62%	10.04%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.094	0.002	0.000	-	-	-	0.9159	1.68%	1.76%	-1.37%	-3.78%	4.65%
SHF04	mFund	SGH Emerging Companies	1.03%	0.651	-0.001	-0.040	40,783	12,038	2	3.4283	6.69%	5.06%	-1.38%	22.10%	17.45%
SPM01	mFund	Sphera Australian Smaller Companies Fund	1.35%	0.988	0.858	0.855	841,483	706,534	25	1.2104	6.32%	7.86%	16.64%	n/a	n/a
SPM02	mFund	Sphera Australian Microcap Fund	1.10%	0.246	0.008	0.025	25,000	10,546	1	2.3841	4.72%	8.27%	5.63%	15.79%	12.41%
SPM03	mFund	Sphera Australian MidCap Fund	0.99%	0.026	0.001	0.003	2,501	2,262	1	1.1459	3.75%	6.98%	6.70%	9.79%	15.44%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	2.360	-0.116	0.216	219,891	134,347	15	1.6076	0.17%	2.10%	-6.98%	9.55%	11.97%
UAM02	mFund	UBS Microcap Fund	1.20%	0.918	0.052	0.040	80,749	55,168	12	1.4606	1.96%	2.12%	3.30%	n/a	n/a
Equity - Global															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.352	0.020	0.030	30,006	19,429	4	1.5234	-1.47%	-0.78%	2.55%	9.46%	14.13%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	1.442	-0.010	0.101	153,238	137,560	14	1.0859	-1.19%	-0.40%	10.41%	n/a	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	0.496	0.076	0.088	88,934	36,653	10	2.3991	-1.49%	-0.79%	2.54%	9.56%	15.85%
AFZ04	mFund	Aberdeen International Equity	0.98%	1.150	-0.195	0.129	132,662	183,499	12	0.7055	-1.87%	-0.50%	9.72%	6.45%	12.26%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	3.982	0.133	0.274	279,801	91,977	13	2.9745	-3.25%	-2.09%	8.04%	5.91%	11.97%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.338	0.004	0.000	-	-	-	0.4993	1.30%	4.85%	16.61%	4.94%	9.51%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	1.039	0.117	0.171	174,006	116,023	7	1.4750	-1.63%	0.16%	9.78%	12.42%	16.31%
AGP01	mFund	Antipodes Global Long Only	1.20%	2.140	0.209	0.322	720,218	651,539	21	1.0658	-0.13%	2.43%	21.41%	n/a	n/a
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.262	-0.008	0.002	1,797	1,434	2	1.2856	-0.55%	0.96%	10.11%	12.30%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.561	-0.022	0.019	20,000	15,310	1	1.2435	-3.99%	-4.63%	3.62%	13.67%	n/a
FIL07	mFund	Fidelity Global Equities	1.15%	2.649	0.196	0.250	296,715	14,494	10	19.9364	-1.03%	-1.32%	11.59%	13.04%	17.91%
FIL14	mFund	Fidelity Hedged Global Equities	1.20%	0.389	0.007	0.000	438,975	29,116	2	15.1803	1.88%	3.59%	17.55%	10.15%	14.47%
FIL23	mFund	Fidelity Global Demographics	1.15%	0.738	0.063	0.080	81,086	4,438	5	17.9298	-1.34%	0.81%	8.56%	15.18%	n/a
FIL33	mFund	Fidelity Global Dividend Growth	1.15%	0.000	0.000	0.000	-	-	-	9.9801	-2.53%	-2.29%	2.11%	n/a	n/a
FIL35	mFund	Fidelity Hedged Global Dividend Growth	1.20%	0.000	0.000	0.000	-	-	-	10.6915	0.57%	2.51%	8.51%	n/a	n/a
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	-	-	-	9.7069	-1.23%	-1.77%	n/a	n/a	n/a
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.422	0.068	0.069	70,000	61,226	1	1.1189	-0.52%	0.32%	n/a	n/a	n/a
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	0.050	-0.003	0.000	-	-	-	0.5295	-1.12%	0.14%	20.72%	12.93%	18.47%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.561	0.264	0.259	260,000	365,428	3	0.7075	1.87%	4.70%	27.05%	11.61%	16.15%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.51%	0.976	-0.011	0.029	29,318	32,526	18	0.8864	-3.35%	-3.60%	3.65%	13.15%	18.29%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.56%	0.651	0.074	0.075	117,225	271,904	14	0.4316	-0.03%	1.88%	9.98%	10.98%	15.57%

Spotlight on mFund

July 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
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AFM01	mFund	Atlas High Income Property Fund	0.95%	0.126	0.126	0.126	127,300	52,674	3	2.3865	-3.49%	n/a	n/a	n/a	n/a
APF02	mFund	APN Asian REIT Fund	1.20%	3.012	0.054	0.103	167,362	110,256	45	1.5076	-0.88%	-1.23%	-6.16%	8.36%	13.96%
CFM01	mFund	Cromwell Core Listed Property	0.80%	0.232	-0.002	0.001	767	745	4	1.0281	-0.33%	-5.78%	-10.85%	n/a	n/a
LMA02	mFund	Legg Mason Australian Real Income A	0.75%	8.249	0.257	0.593	814,029	468,266	221	1.7289	-1.32%	-2.38%	-0.22%	14.81%	16.58%
SHF03	mFund	SGH Property Income	0.95%	0.954	-0.121	0.040	42,998	122,063	4	0.3274	-0.60%	-6.29%	-7.65%	9.44%	12.87%
UAM11	mFund	UBS Property Securities Fund	0.85%	0.785	0.231	0.249	248,144	240,156	10	1.0387	-0.40%	-5.68%	-8.34%	10.38%	14.07%
Property - Global															
ACA04	mFund	AMP Capital Global Property Securities	0.99%	3.257	0.082	0.155	170,032	161,694	20	1.0600	0.39%	2.48%	-3.08%	6.31%	9.61%
APF02	mFund	APN Asian REIT Fund	1.20%	3.012	0.054	0.103	167,362	110,256	45	1.5076	-0.88%	-1.23%	-6.16%	8.36%	13.96%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.020	0.000	0.001	1,121	918	2	1.2128	0.78%	1.36%	-2.16%	6.13%	9.81%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.125	0.001	0.000	53	45	2	1.1878	0.96%	0.86%	-3.92%	7.92%	9.97%
IWM04	mFund	Alpha Property Securities Fund	1.29%	0.100	-0.009	0.004	7,478	372,531	4	0.4460	-1.34%	-6.68%	-10.25%	8.84%	11.45%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.485	0.035	0.054	52,577	57,433	2	0.9375	0.71%	1.41%	-3.27%	7.23%	n/a
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.056	0.023	0.025	25,000	25,309	1	0.9804	-1.38%	-1.51%	-3.62%	n/a	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.314	-0.003	0.000	-	-	-	1.3022	0.41%	0.75%	-1.68%	6.04%	8.77%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.017	-0.001	0.000	-	-	-	1.0982	0.85%	1.03%	-6.94%	8.03%	n/a
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.503	0.004	0.000	24	17	2	1.4638	0.67%	1.91%	-5.96%	6.82%	9.88%
Fixed Income - Australian Dollar															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.65%	0.465	-0.035	-0.029	29,833	28,702	3	1.0364	0.24%	0.37%	-1.00%	3.62%	n/a
AET06	mFund	Australian Ethical Cash Wholesale	0.50%	0.000	0.000	0.000	-	-	-	0.9861	0.21%	0.59%	2.25%	n/a	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.62%	5.867	0.298	0.320	618,590	633,217	35	0.9752	0.28%	0.83%	3.72%	3.12%	4.71%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	2.072	0.057	0.071	70,923	62,248	4	1.1408	0.24%	0.45%	-0.41%	4.08%	4.22%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.025	0.025	0.025	25,000	24,811	1	1.0098	0.26%	0.49%	-0.31%	4.08%	4.14%
ANT01	mFund	Antares Income	0.55%	0.187	0.024	0.025	25,000	24,687	1	1.0144	0.25%	0.74%	3.02%	2.80%	n/a
IWM05	mFund	Alpha Enhanced Yield Fund	0.99%	0.000	0.000	0.000	-	-	-	0.9120	0.53%	1.49%	3.19%	2.52%	3.99%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.33%	2.103	0.200	0.209	330,101	270,257	12	1.2197	0.35%	0.71%	0.38%	4.40%	5.00%
PEY01	mFund	PE Capital Y Fund	1.03%	0.020	0.000	0.000	181	182	1	0.9975	0.20%	0.29%	n/a	n/a	n/a
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	5.398	0.360	0.357	437,191	435,059	22	1.0043	0.17%	0.35%	-0.16%	4.20%	4.24%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.601	0.061	0.066	65,959	64,113	2	1.0284	0.18%	0.57%	1.39%	3.18%	3.48%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	0.280	0.119	0.116	115,612	111,623	5	1.0407	1.54%	1.76%	11.57%	n/a	n/a
SMF01	mFund	Smarter Money Active Cash	0.66%	4.151	0.770	0.784	1,056,426	1,002,093	16	1.0540	0.27%	0.78%	3.46%	3.20%	4.13%
SMF02	mFund	Smarter Money Higher Income	0.69%	4.577	0.232	0.254	295,621	294,179	11	1.0034	0.31%	0.88%	4.22%	n/a	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	0.772	0.047	0.059	60,387	54,690	2	1.0845	0.26%	0.59%	0.15%	3.97%	4.28%
Fixed Income - Global															
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	1.638	0.378	0.374	425,145	458,050	5	0.9276	0.39%	0.77%	0.19%	4.45%	4.76%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	0.555	0.094	0.094	134,799	140,039	17	0.9624	1.01%	2.55%	12.67%	7.21%	9.03%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	0.629	0.114	0.114	154,689	160,586	20	0.9584	0.47%	1.19%	9.44%	5.81%	7.53%

Spotlight on mFund

July 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
BAM05	mFund	Bentham Global Income Fund	0.77%	7.871	1.029	1.015	1,018,902	970,895	40	1.0453	0.54%	1.97%	11.86%	4.85%	8.48%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	0.382	-0.018	-0.020	617	506	11	1.2206	0.68%	1.08%	7.05%	5.06%	4.30%
IWM01	mFund	Alpha Diversified Income Fund	0.99%	0.059	-0.001	0.000	-	-	-	1.0105	0.34%	0.50%	1.50%	2.93%	2.96%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.70%	1.986	0.262	0.250	250,348	239,271	6	1.0469	0.65%	1.06%	3.88%	4.09%	n/a
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.80%	0.211	0.003	0.001	1,366	1,399	2	0.9843	0.81%	1.67%	5.35%	5.30%	n/a
JPM03	mFund	JPMorgan Global Bond Fund	0.55%	0.025	-0.100	-0.100	1,002	992	2	1.0109	0.05%	0.86%	-0.02%	n/a	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	16.130	1.600	1.714	1,848,229	1,521,564	40	1.2160	0.32%	0.83%	3.02%	3.11%	4.07%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.61%	15.553	1.532	2.167	2,293,958	1,812,488	39	1.2769	0.89%	2.89%	5.79%	5.80%	7.35%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	20.904	3.815	4.089	4,093,546	3,798,524	56	1.0766	0.19%	0.37%	0.18%	3.12%	3.81%
SPE01	mFund	Spectrum Strategic Income	0.75%	3.013	-0.025	0.000	-	-	-	1.0523	0.71%	1.16%	4.95%	4.63%	7.22%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	6.044	0.550	0.623	643,388	652,635	16	0.9855	0.52%	1.17%	2.50%	5.39%	5.64%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	19.311	1.529	1.669	1,953,893	1,970,538	55	0.9932	0.36%	0.76%	1.25%	4.96%	5.05%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	13.826	1.443	1.634	1,634,207	1,641,224	68	0.9955	0.53%	1.14%	2.69%	5.82%	5.94%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	4.590	0.299	0.310	310,133	300,478	7	1.0323	0.60%	0.85%	6.85%	3.72%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	4.506	1.633	1.653	1,644,857	1,549,947	41	1.0662	0.49%	1.82%	8.69%	n/a	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.097	0.047	0.047	47,000	46,283	1	1.0228	0.42%	0.96%	n/a	n/a	n/a
UAM05	mFund	UBS Diversified Credit Fund	0.60%	0.978	0.050	0.071	71,747	75,795	6	0.9307	0.52%	1.52%	6.35%	3.63%	5.17%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	2.387	0.006	0.022	21,633	24,395	6	0.8880	0.28%	0.73%	0.25%	3.75%	4.35%
Mixed Asset															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	4.545	0.556	0.649	648,800	610,245	23	1.0635	0.50%	0.88%	7.68%	6.74%	8.07%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.319	0.055	0.072	72,952	61,915	25	1.1680	-0.15%	-1.34%	2.97%	5.29%	8.11%
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.088	0.019	0.020	20,189	18,649	2	1.0691	-0.30%	-0.06%	3.05%	5.13%	6.65%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.494	-0.046	0.048	47,912	26,764	9	1.7812	-0.21%	0.51%	7.48%	7.06%	7.57%
AQY02	mFund	Allan Gray Australia Opportunity	0.25%	5.967	-0.069	0.055	80,850	68,670	30	1.1780	0.71%	1.60%	8.44%	6.49%	7.76%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.75%	0.000	0.000	0.000	-	-	-	1.0513	0.09%	0.86%	n/a	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	0.035	0.035	0.035	35,000	33,535	1	1.0375	-0.50%	-0.14%	4.52%	n/a	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.57%	0.029	-0.001	0.000	-	-	-	0.9831	0.18%	0.61%	4.08%	4.71%	6.14%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.64%	2.346	-0.310	-0.095	276,178	298,479	13	0.9223	0.11%	0.70%	6.47%	6.55%	8.50%
IBB11	mFund	Morningstar Growth Real Return Fund	0.70%	1.157	-0.024	0.074	74,329	85,807	8	0.8616	0.02%	0.57%	7.53%	7.79%	10.39%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.76%	1.302	0.337	0.486	489,022	571,210	17	0.8509	-0.11%	0.68%	9.44%	9.32%	11.90%
IBB13	mFund	Morningstar Aggressive Real Return Fund	0.80%	0.355	0.089	0.104	104,587	108,319	7	0.9565	-0.59%	-0.82%	7.22%	9.04%	12.33%
JPM04	mFund	JPMorgan Global Income Fund	0.80%	0.066	0.011	0.011	10,791	11,019	3	0.9809	0.75%	1.82%	8.12%	5.93%	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.243	0.263	0.324	325,626	298,633	37	1.0839	-0.33%	-1.36%	3.17%	10.24%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.64%	0.622	-0.049	-0.032	59,705	58,266	12	1.0202	0.40%	-0.29%	8.51%	8.31%	13.41%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	14.520	0.559	1.099	1,111,223	982,029	35	1.1190	-0.19%	-0.37%	4.62%	4.22%	6.14%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	1.254	-0.018	0.010	9,739	10,009	4	0.9663	-0.07%	-0.05%	3.84%	n/a	n/a
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.481	0.060	0.070	70,000	59,519	2	1.1723	0.82%	0.63%	6.12%	5.16%	n/a

Spotlight on mFund July 2017



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UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	1.105	-0.020	0.001	689	531	1	1.3101	0.66%	0.60%	3.83%	4.38%	6.88%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.543	-0.012	0.001	576	536	1	1.0781	1.04%	0.83%	8.69%	5.87%	9.85%

Spotlight on mFund July 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
XJOAI	Index	S&P/ASX 200 Accumulation								55,753.35	-0.01%		7.33%	5.11%	10.88%
XSOAI	Index	S&P/ASX Small Ords Accumulation								6,574.23	0.34%		-1.09%	5.55%	5.77%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								42,969.39	-0.07%		-11.14%	10.15%	12.88%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								403.19	-1.23%		6.18%	11.05%	13.03%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								141.92	0.25%		-0.48%	4.44%	4.44%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								141.28	0.18%		-1.20%	4.44%	4.20%

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

All values are as at Jul-17. Month Total return, 1/3&5 year annualised return data provided by Financial Express.

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