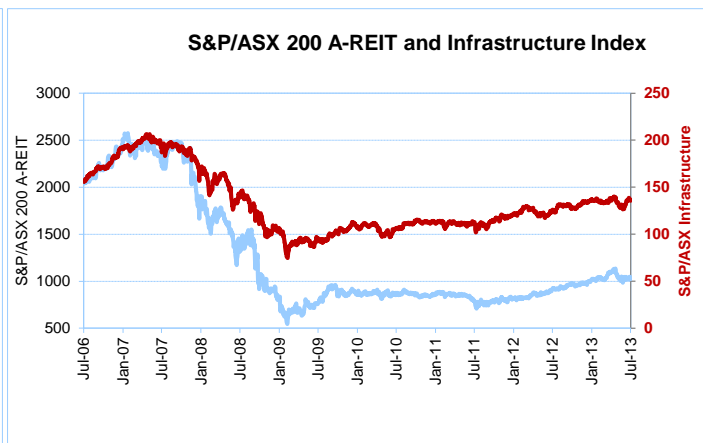
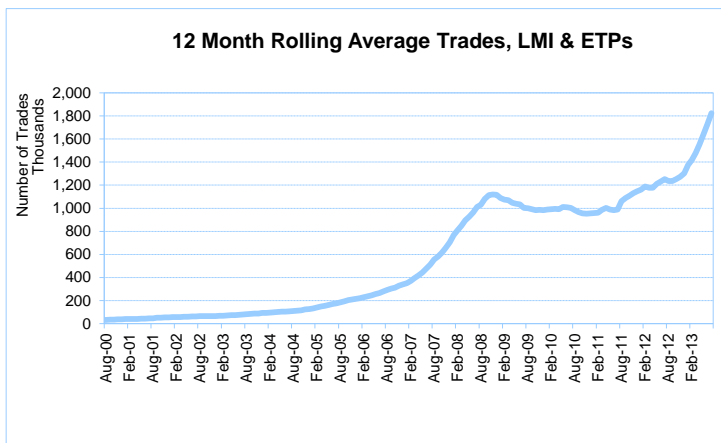
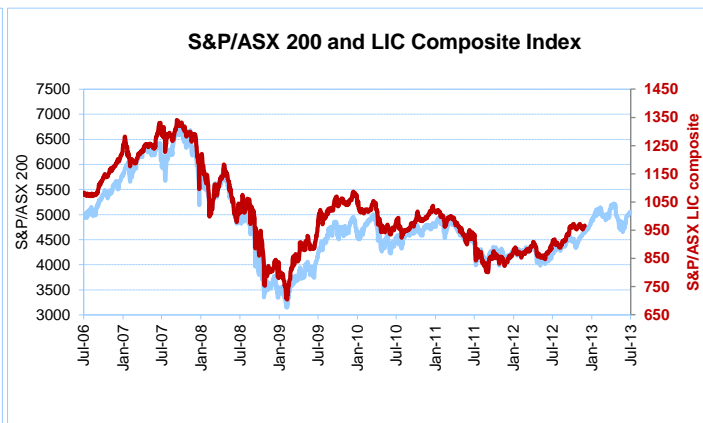
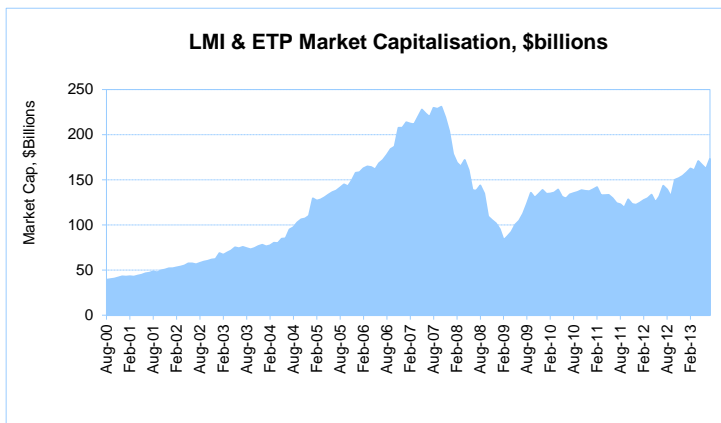


# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - July 2013



Month: Jul-13      Trading days: 23      Period ending: Wednesday, 31 July 2013



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	46	\$ 93,593,666,043	1,393,514	60,588	2,721,069,997	\$ 7,100,152,697
Listed Investment Cos & Trusts (LICs & LITs)	49	\$ 21,436,490,843	25,098	1,091	102,362,832	\$ 199,193,215
Infrastructure Funds	17	\$ 49,917,760,203	893,148	38,833	1,310,027,162	\$ 3,706,143,642
Exchange Traded Products (ETPs)	89	\$ 8,400,303,734	29,802	1,296	26,311,947	\$ 847,298,586
Absolute Return Funds	9	\$ 282,267,390	560	24	8,054,842	\$ 4,530,987
<b>TOTAL</b>	<b>210</b>	<b>\$ 173,630,488,212</b>	<b>2,342,122</b>	<b>101,831</b>	<b>4,167,826,779</b>	<b>\$ 11,857,319,126</b>

## Upcoming Listings

Entity	ASX Code	Type	Listing Date
Centuria Property Trust	CCT	AREIT	02-Sep-2013
DOMUS US Multifamily Real Estate Fund	DMS	AREIT	TBA

## Recent Listings

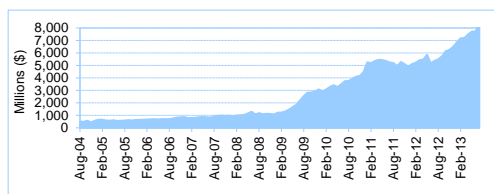
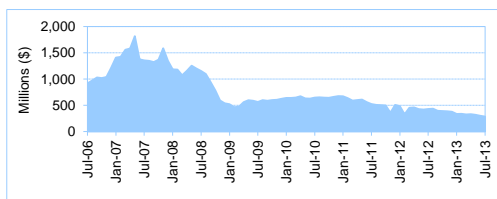
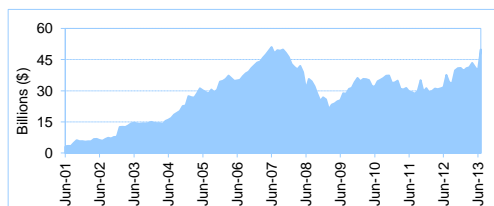
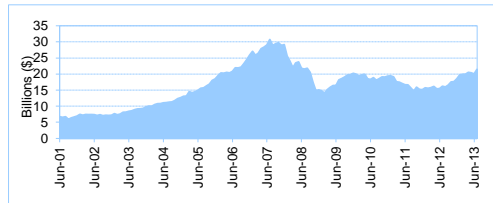
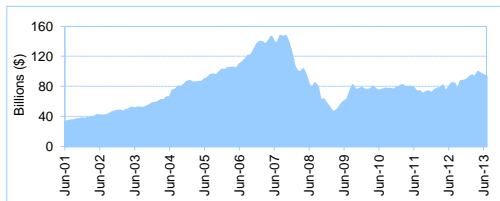
Entity	ASX Code	Type	Listing Date	Last Share Price
Watermark Market Neutral Fund Limited	WMK	LIC	18-Jul-2013	\$1.00
Betashares Ftse Rafi Australia 200 Etf	QOZ	ETF	11-Jul-2013	\$11.37
SPDR S&P World Ex Australia (Hedged) Fund	WXHG	ETF	09-Jul-2013	\$15.52
GPS Alliance Holdings Limited	GPS	AREIT	02-Jul-2013	\$0.17
SPDR S&P World Ex Australia Fund	WXOZ	ETF	19-Mar-2013	\$18.41
Lion Selection Group Limited	LSX	LIC	13-Mar-2013	\$0.60
Naos Emerging Opportunities Company Limited	NOC	LIC	26-Feb-2013	\$1.07
360 Capital Industrial Fund	TIX	AREIT	13-Dec-2012	\$2.05
Australian Masters Yield Fund No 1 Limited	AYD	LIC	29-Nov-2012	\$101.41
Australian Masters Yield Fund No 2 Limited	AYH	LIC	29-Nov-2012	\$100.72



# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - July 2013



## Market Capitalisation Trends



## Annualised Liquidity

### LMI & ETP Liquidity

A-REITs	90.27%
Listed Investment Companies	10.40%
Infrastructure Funds	73.46%
Exchange Traded Products	97.28%
Absolute Return Funds	28.97%

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$b)	73	84	15.4%	94	11.0%
Number listed (actual)	56	50	-10.7%	46	-8.0%
12 month avg trades	603,290	745,056	23.5%	1,147,369	54.0%
12 month avg value (\$b)	7.85	6.32	-19.6%	7.04	11.4%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$b)	17	16	-2.5%	21	32.3%
Number listed (actual)	54	50	-7.4%	49	-2.0%
12 month avg trades	31,943	16,291	-49.0%	23,050	41.5%
12 month avg value (\$b)	0.16	0.12	-28.0%	0.19	61.2%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$b)	29	38	28.6%	50	32.5%
Number listed (actual)	20	18	-10.0%	17	-5.6%
12 month avg trades	331,012	468,705	41.6%	626,277	33.6%
12 month avg value (\$b)	2.21	2.62	18.7%	3.06	16.8%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Absolute Return Funds	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$m)	521	427	-18.0%	282	-33.9%
Number listed (actual)	11	11	0.0%	9	-18.2%
12 month avg trades	702	983	40.0%	604	-38.6%
12 month avg value (\$m)	7.62	6.94	-9.0%	6.81	-1.8%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

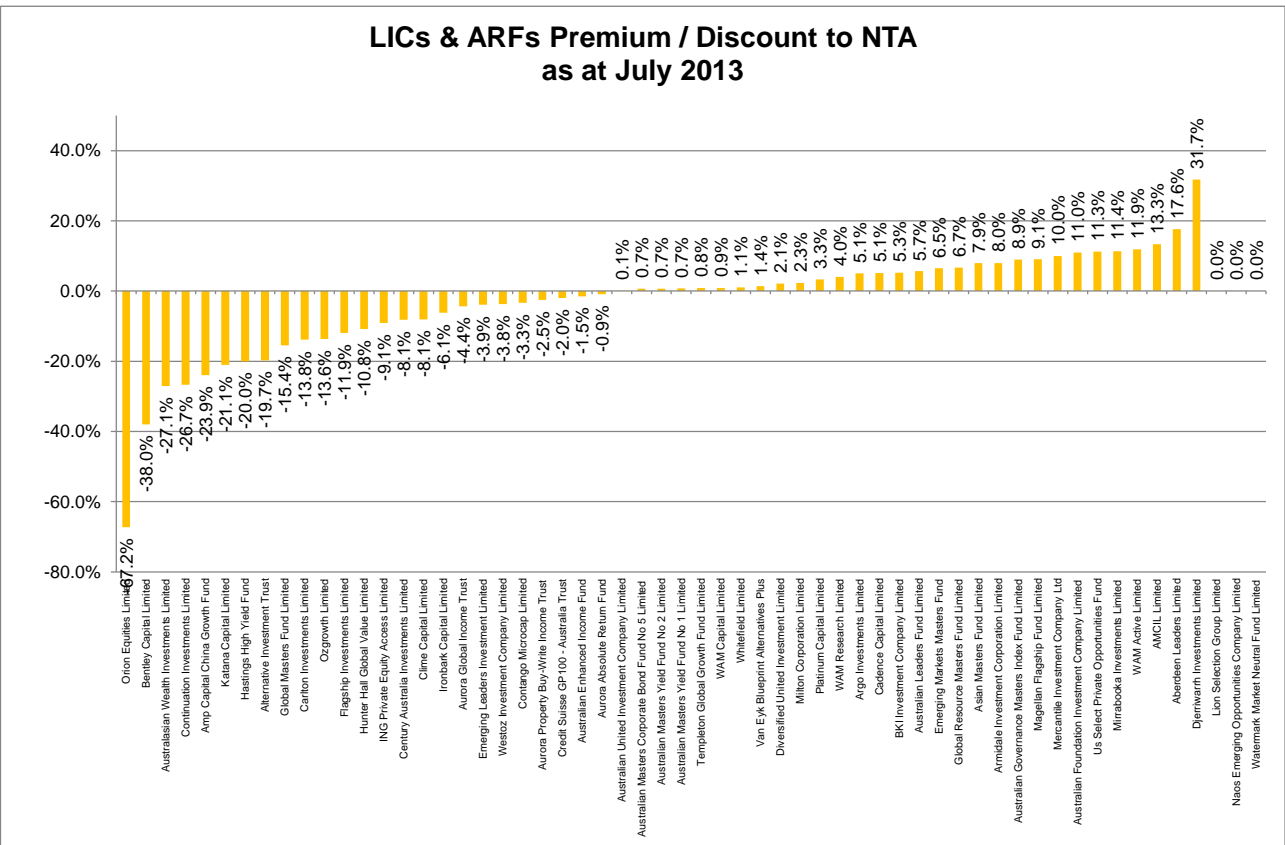
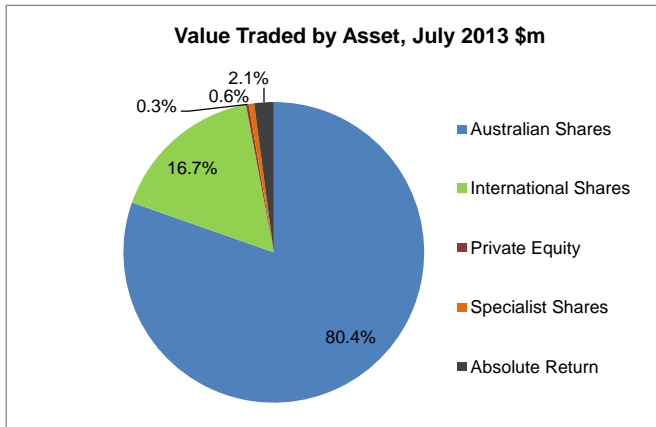
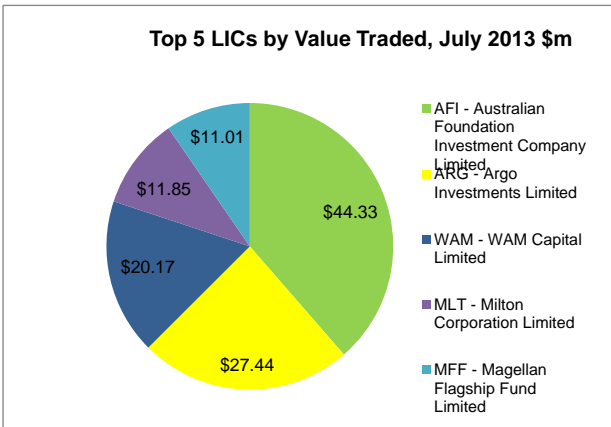
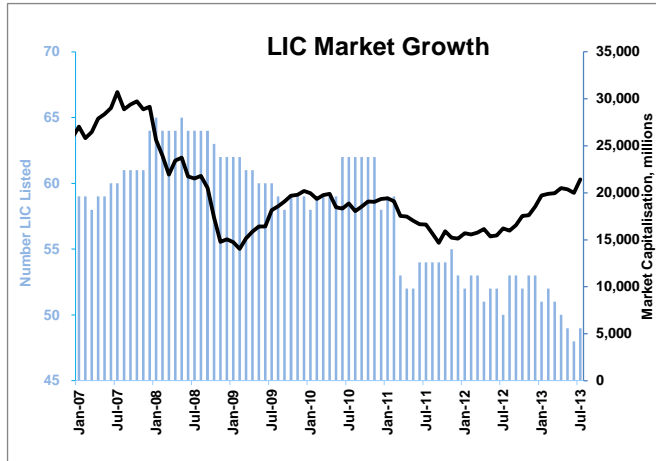
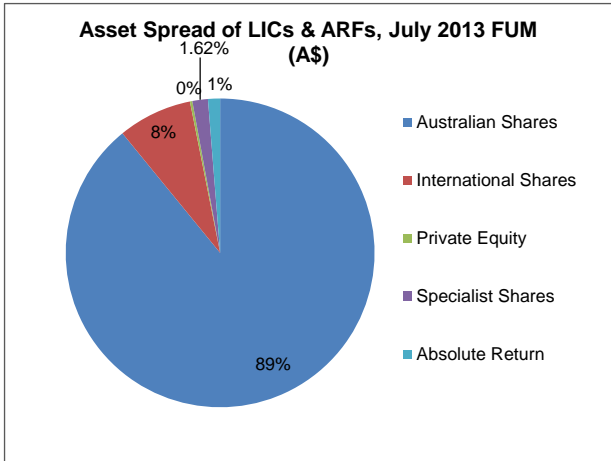
ETPs	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$m)	5,235	5,371	2.6%	8,400	56.4%
Number listed (actual)	57	87	52.6%	89	2.3%
12 month avg trades	18,876	19,872	5.3%	26,083	31.3%
12 month avg value (\$m)	657.55	576.98	-12.3%	680.96	18.0%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

TOTAL LMIs & ETPs	Last 12 months				
	Jul-11	Jul-12	% change	Jul-13	% change
Market Cap (\$b)	124.74	143.98	15.4%	173.63	20.6%
Number listed (actual)	198	216	9.1%	210	-2.8%
12 month avg trades	985,823	1,250,906	26.9%	1,823,383	45.8%
12 month avg value (\$b)	10.88	9.63	-11.5%	10.97	13.9%

more info [www.asx.com.au](http://www.asx.com.au)

### PRODUCT SUMMARY



# Spotlight on Listed Investment & Absolute Return Funds

## July 2013



### ASX LIC & ARF Profiles

### Activity

### Prices

### Returns

ASX Code	Type*	Fund Name	MER (% p.a.)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>Australian Shares</b>																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	5964.63	321.57	44,327,501	7,978,279	5,754	0.13%	11.0%	5.75	6.07	4.30	3.83%	7.48%	28.06%	20.29%	12.75%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	261.51	28.41	9,700,782	6,406,037	946	2.45%	5.7%	1.59	1.62	1.13	7.31%	12.41%	37.33%	60.92%	117.54%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	77.30	3.25	596,211	470,350	81	0.61%	17.6%	1.27	1.37	0.98	10.43%	6.28%	27.00%	-5.58%	-20.63%
AMH	Shares	AMCIL Limited	0.88	No	213.27	32.41	1,338,727	1,408,889	174	0.66%	13.3%	1.02	1.07	0.71	2.94%	17.24%	38.78%	61.90%	56.92%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.61	3.10	215,663	121,238	18	0.19%	8.9%	1.83	1.91	1.50	3.28%	5.78%	20.39%	13.66%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	4404.21	250.75	27,442,091	4,162,735	2,902	0.09%	5.1%	6.85	7.08	5.22	3.87%	7.37%	25.46%	16.10%	1.93%
AUI	Units	Australian United Investment Company Limited	0.15	No	804.35	69.71	1,884,344	264,852	176	0.03%	0.1%	7.50	7.55	5.71	3.80%	11.11%	26.26%	9.97%	2.74%
AUP	Shares	Aurora Property Buy-Write Income Trust	2.20	Yes	13.07	0.43	11,220	2,079	3	0.02%	-2.5%	5.50	5.73	5.17	7.69%	4.17%	5.97%	7.84%	12.24%
AWK	Shares	Australasian Wealth Investments Limited	n/a	n/a	9.98	1.43	61,762	180,000	16	1.80%	-27.1%	0.35	0.53	0.28	0.00%	16.67%	11.11%	-58.33%	-61.33%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.37	0.73	28,992	182,397	10	1.60%	-38.0%	0.16	0.17	0.14	0.00%	6.90%	13.57%	13.34%	-3.85%
BKI	Shares	BKI Investment Company Limited	0.19	No	713.82	80.31	3,909,447	2,599,765	531	0.36%	5.3%	1.60	1.62	1.18	4.16%	14.70%	31.04%	42.61%	25.55%
CAM	Shares	Clime Capital Limited	n/a	n/a	68.62	-1.20	544,604	525,481	123	0.77%	-8.1%	1.02	1.18	0.88	3.82%	-0.97%	15.76%	24.80%	60.07%
CDM	Shares	Cadence Capital Limited	1.00	Yes	172.40	15.67	5,491,160	3,904,167	717	2.26%	5.1%	1.43	1.54	1.26	6.99%	8.75%	11.26%	110.61%	88.05%
CIN	Shares	Carlton Investments Limited	0.13	No	598.33	39.71	1,096,837	49,772	117	0.01%	-13.8%	22.60	23.60	16.50	3.81%	7.47%	39.08%	36.56%	43.49%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.31	-0.18	8,122	111,946	3	8.54%	-26.7%	0.06	0.10	0.05	0.00%	-16.00%	-42.73%	-43.00%	-51.52%
CSJ	Units	Credit Suisse GP100 - Australia Trust	n/a	Yes	22.22	-0.11	-	-	-	0.00%	-2.0%	0.98	1.01	0.97	2.09%	0.00%	0.00%	0.51%	-1.51%
CTN	Shares	Contango Microcap Limited	1.25	Yes	152.76	5.27	2,519,133	2,503,698	623	1.64%	-3.3%	1.02	1.20	0.92	8.37%	1.50%	1.50%	33.55%	-15.42%
CYA	Shares	Century Australia Investments Limited	1.28	No	62.95	3.19	576,661	753,374	65	1.20%	-8.1%	0.79	0.84	0.59	1.77%	6.04%	35.04%	7.72%	-15.74%
DJW	Shares	Djerriwarr Investments Limited	0.36	No	1007.70	78.69	10,721,712	2,351,293	1,271	0.23%	31.7%	4.61	4.77	3.53	5.64%	7.71%	17.30%	11.89%	10.29%
DUI	Shares	Diversified United Investment Limited	0.20	No	567.10	59.25	1,684,513	534,520	169	0.09%	2.1%	3.35	3.39	2.45	3.88%	11.67%	31.89%	13.18%	7.03%
ELI	Shares	Emerging Leaders Investment Limited	1.00	Yes	42.77	3.25	5,347,491	6,216,378	360	14.54%	-3.9%	0.86	0.93	0.63	4.05%	8.23%	14.56%	16.88%	-11.74%
FSI	Shares	Flagship Investments Limited	n/a	Yes	32.15	0.29	1,101,707	828,119	78	2.58%	-11.9%	1.31	1.40	1.08	4.60%	-0.76%	21.96%	-6.79%	-1.14%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	83.31	2.34	261,618	487,261	63	0.58%	-6.1%	0.54	0.58	0.50	7.48%	2.88%	8.57%	22.14%	11.96%
MIR	Shares	Mirrabooka Investments Limited	0.93	No	323.98	0.00	3,755,115	1,558,881	465	0.48%	11.4%	2.35	2.51	1.79	4.26%	2.46%	28.55%	39.88%	34.69%
MLT	Shares	Milton Corporation Limited	0.17	No	2430.73	183.22	11,852,441	614,156	1,193	0.03%	2.3%	19.90	20.09	15.50	4.12%	9.40%	22.99%	23.23%	8.23%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	27.56	2.76	261,412	2,478,660	70	8.99%	10.0%	0.11	0.12	0.08	0.00%	11.11%	37.50%	34.91%	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	18.53	1.73	193,029	185,073	26	1.00%	n/a	1.07	1.09	0.93	0.00%	10.31%	n/a	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.56	0.18	5,670	29,682	3	0.83%	-67.2%	0.20	0.29	0.18	0.00%	5.26%	8.11%	-54.02%	-77.78%
OZG	Shares	Ozgrowth Limited	1.00	Yes	68.31	8.99	899,290	5,126,329	178	7.50%	-13.6%	0.19	0.20	0.15	7.89%	18.75%	11.76%	22.58%	5.56%
WAM	Shares	WAM Capital Limited	1.00	Yes	498.51	20.51	20,171,783	12,155,853	2,112	2.44%	0.9%	1.70	1.77	1.55	7.08%	3.99%	5.94%	50.11%	51.42%
WAX	Shares	WAM Research Limited	1.30	Yes	126.28	7.36	1,078,411	1,075,816	162	0.85%	4.0%	1.03	1.08	0.79	6.55%	5.10%	32.90%	60.22%	42.78%
WHF	Shares	Whitefield Limited	0.35	No	286.03	20.54	1,940,314	533,692	196	0.19%	1.1%	3.76	3.98	2.77	4.52%	8.99%	38.24%	25.33%	23.28%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	148.01	11.53	3,070,318	2,743,357	413	1.85%	-3.8%	1.16	1.24	0.88	7.79%	11.06%	25.54%	15.50%	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	70.17	-66.31	1,647,203	1,659,050	139	2.36%	n/a	1.00	1.00	0.98	0.00%	n/a	n/a	n/a	n/a

# Spotlight on Listed Investment & Absolute Return Funds July 2013



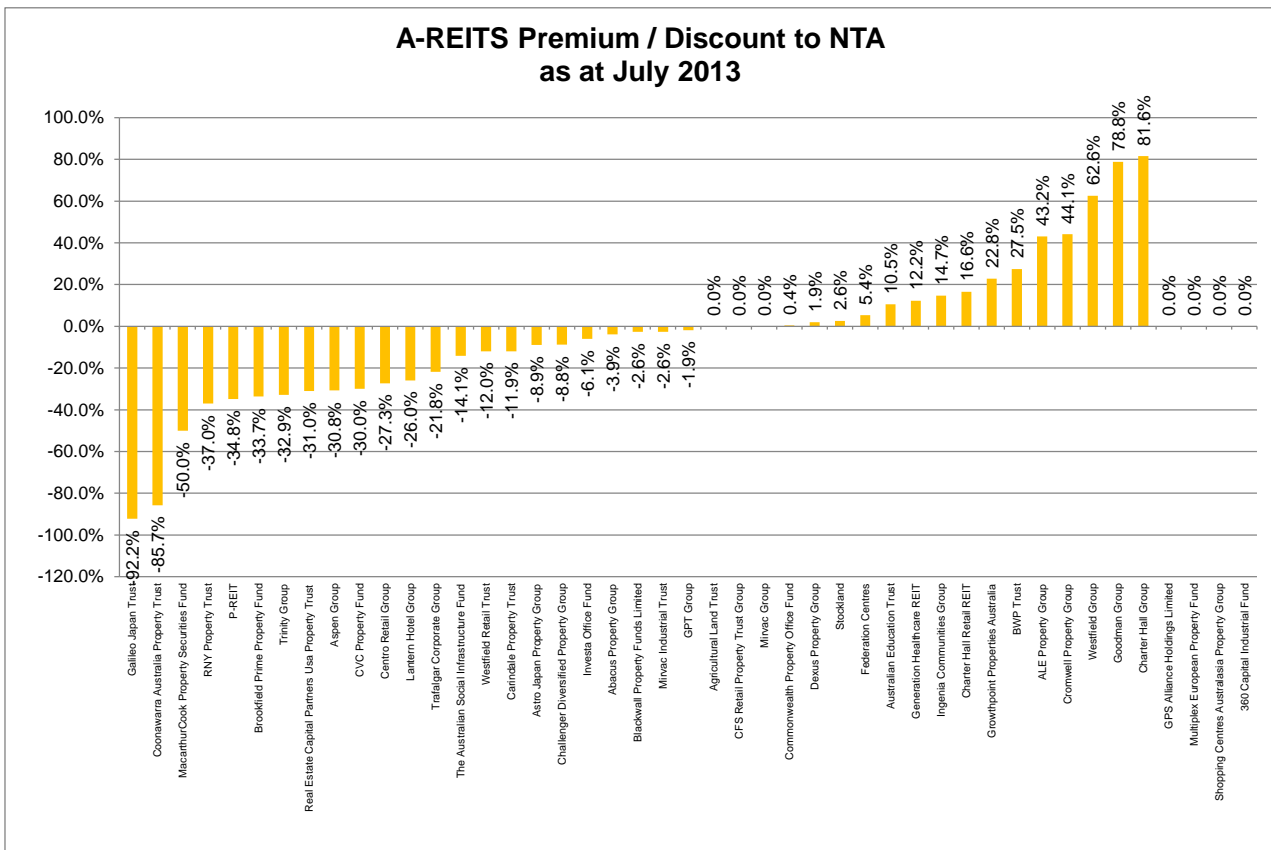
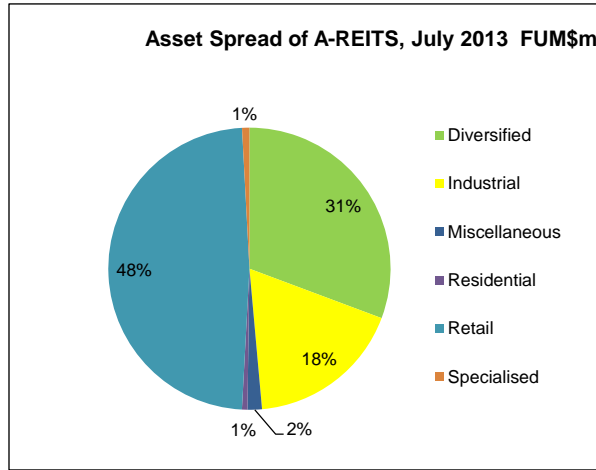
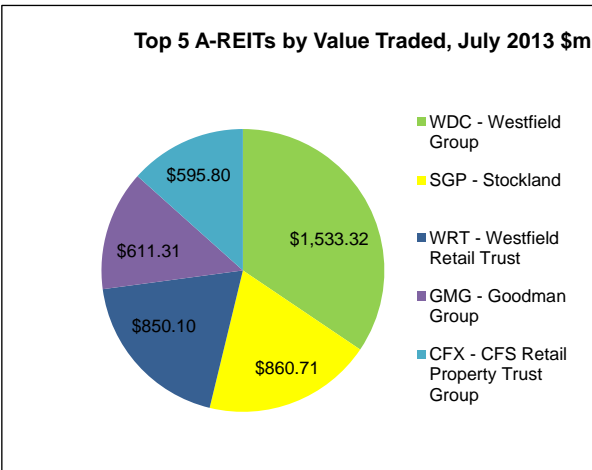
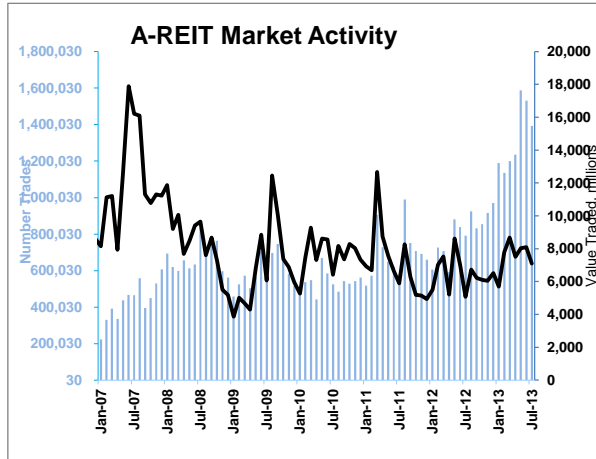
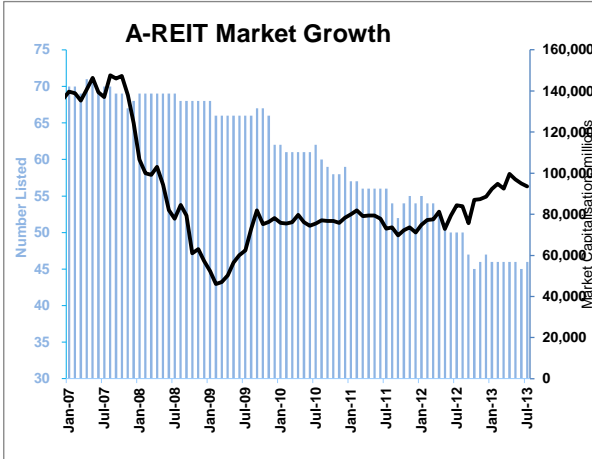
ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>International Shares</b>																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	256.28	23.80	3,269,170	4,834,609	390	1.89%	-23.9%	0.70	0.78	0.55	3.35%	10.24%	17.65%	-6.67%	-29.65%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	8.41	-1.71	271,463	272,501	31	3.24%	-4.4%	0.99	1.07	0.85	10.27%	-2.96%	0.51%	-14.35%	-8.07%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	140.15	5.91	1,026,453	968,247	76	0.69%	7.9%	1.07	1.12	0.83	1.87%	-0.93%	21.59%	1.90%	16.30%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	116.15	1.42	469,990	285,934	22	0.25%	6.5%	1.62	1.71	1.54	3.70%	0.00%	n/a	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	8.92	-0.30	57,094	54,050	16	0.61%	-15.4%	1.04	1.10	0.61	0.00%	4.00%	60.00%	26.06%	38.67%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	178.80	7.33	4,741,581	5,361,855	309	3.00%	-10.8%	0.91	0.95	0.69	1.87%	7.69%	33.82%	22.97%	16.67%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	479.62	14.02	11,010,370	7,956,528	3,129	1.66%	9.1%	1.39	1.49	0.85	1.44%	0.73%	61.99%	118.11%	128.93%
PMC	Shares	Platinum Capital Limited	1.50	Yes	258.74	18.24	5,985,108	3,968,523	1,186	1.53%	3.3%	1.56	1.60	0.95	1.28%	6.85%	65.96%	7.22%	24.45%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	170.53	20.06	6,999,613	6,331,235	614	3.71%	0.8%	1.19	1.20	0.71	1.26%	13.88%	65.28%	55.48%	30.26%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	69.44	1.56	106,031	60,275	9	0.09%	11.3%	1.75	1.80	1.53	0.00%	0.57%	n/a	n/a	n/a
<b>Private Equity</b>																			
IPE	Shares	ING Private Equity Access Limited	1.50	Yes	54.63	-2.05	599,127	1,502,639	57	2.75%	-9.1%	0.40	0.42	0.32	14.38%	5.26%	21.21%	63.27%	-39.19%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	63.70	0.21	105,607	1,300	6	0.00%	0.7%	81.32	81.72	79.20	4.85%	0.26%	1.32%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	91.87	1.11	230,087	2,270	10	0.00%	0.7%	101.41	101.67	100.35	2.96%	1.06%	n/a	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	43.03	0.26	11,072	110	2	0.00%	0.7%	100.72	101.09	99.95	3.18%	0.07%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	90.62	1.07	585,096	370,012	35	0.41%	6.7%	1.60	1.65	1.40	0.00%	1.27%	8.84%	0.00%	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	63.61	13.04	251,537	462,066	80	0.73%	n/a	0.60	0.73	0.49	0.00%	12.26%	n/a	n/a	n/a
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	39.86	-2.61	260,775	880,314	47	2.21%	-19.7%	0.31	0.32	-	13.11%	1.66%	61.90%	84.75%	-28.95%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	10.81	3.06	124,573	2,375,752	20	21.98%	8.0%	0.05	0.06	0.04	0.00%	6.00%	6.00%	9.39%	-84.41%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	11.07	0.21	950,031	894,006	27	8.08%	-0.9%	1.07	1.10	1.05	6.63%	0.94%	-1.83%	-5.73%	-8.29%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	15.54	0.04	34,471	5,429	6	0.03%	-1.5%	6.34	6.49	5.84	7.10%	-0.16%	4.79%	-0.16%	-15.47%
HHY	Units	Hastings High Yield Fund	n/a	n/a	41.23	3.09	902,275	2,343,941	292	5.69%	-20.0%	0.40	1.35	0.36	240.88%	8.11%	-68.87%	-66.24%	-71.01%
KAT	Shares	Katana Capital Limited	1.25	Yes	26.45	-1.06	166,791	220,725	10	0.83%	-21.1%	0.75	0.85	0.58	6.00%	-3.85%	25.00%	15.38%	-19.35%
WAA	Shares	WAM Active Limited	2.70	Yes	31.05	1.75	1,081,489	947,142	97	3.05%	11.9%	1.18	1.19	-	7.87%	5.86%	7.80%	21.13%	33.33%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	97.85	3.06	739,117	115,032	30	0.12%	1.4%	6.59	7.10	6.35	2.23%	2.65%	-3.37%	-9.60%	-24.86%
<b>Australian Indices</b>																			
XJO	Index	S&P/ASX 200										5,061.49	5,249.60	4,261.20		7.46%	18.74%	15.44%	1.69%
XPJ	Index	S&P/ASX 200 A-REIT										1,020.69	11.45	9.06		1.07%	10.47%	19.89%	-23.86%
XIF	Index	S&P/ASX Infrastructure Index										137.80	1.40	1.23		8.58%	9.54%	38.44%	-2.21%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										118.07	-	-		1.36%	3.50%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										117.87	-	-		1.30%	2.57%	24.24%	46.17%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jul-13. MERs sourced from issuer publications.

Past Performance is not a reliable indicator of future performance.

### PRODUCT SUMMARY



# Spotlight on A-REITs

## July 2013



ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>A-REITS Stapled Security</b>																	
ABP	Stapled	Abacus Property Group	1001.22	-27.18	30,575,513	13,633,171	29,760	3.1%	-3.9%	2.21	2.51	1.92	7.47%	-3.07%	11.06%	7.80%	-62.13%
AJA	Stapled	Astro Japan Property Group	234.57	32.93	11,024,326	3,484,667	12,878	4.7%	-8.9%	3.49	3.98	2.77	5.01%	16.33%	25.99%	7.38%	-54.08%
APZ	Stapled	Aspen Group	214.68	5.96	7,230,508	42,537,700	2,264	3.4%	-30.8%	0.18	0.31	0.16	8.33%	0.00%	-39.45%	-54.59%	-82.45%
CDI	Stapled	Challenger Diversified Property Group	535.25	17.13	10,026,575	4,163,795	8,099	1.9%	-8.8%	2.50	2.83	2.25	7.12%	7.30%	11.61%	22.55%	31.22%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	82.86%	8.47%
CHC	Stapled	Charter Hall Group	1163.71	-6.05	58,227,419	14,983,389	49,201	5.0%	81.6%	3.85	4.68	2.41	5.25%	3.22%	54.00%	63.14%	9.55%
CJT	Stapled	CVC Property Fund	5.37	-2.30	47	6,709	1	0.0%	-30.0%	0.01	0.01	0.01	0.00%	-30.00%	-36.36%	-30.00%	-88.33%
CMW	Stapled	Cromwell Property Group	1679.66	8.78	48,675,244	49,637,061	12,614	2.9%	44.1%	0.98	1.11	0.72	7.38%	0.51%	37.39%	42.37%	27.58%
DXS	Stapled	Dexus Property Group	4937.06	-240.70	459,768,040	435,566,453	79,195	9.3%	1.9%	1.05	1.24	0.94	5.71%	0.48%	8.81%	32.91%	-21.28%
FDC	Stapled	Federation Centres	3340.68	-42.83	323,588,465	139,285,834	70,581	9.7%	5.4%	2.34	2.74	2.04	6.03%	1.74%	16.42%	n/a	n/a
GPT	Stapled	GPT Group	6378.84	-413.09	434,155,286	114,594,869	103,400	6.8%	-1.9%	3.66	4.23	3.38	5.41%	-2.66%	6.40%	27.97%	-28.82%
GOZ	Stapled	Growthpoint Properties Australia	954.71	-12.08	12,069,852	4,912,940	3,948	1.3%	22.8%	2.37	2.65	2.07	7.72%	0.85%	14.49%	33.27%	-36.70%
INA	Stapled	Ingenia Communities Group	197.80	22.82	12,219,237	32,770,584	2,536	6.2%	14.7%	0.39	0.40	0.24	2.56%	14.71%	62.50%	635.85%	0.00%
IOF	Stapled	Investa Office Fund	1811.44	24.56	164,487,038	56,011,508	54,165	9.1%	-6.1%	2.95	3.44	2.72	6.02%	4.61%	2.43%	25.89%	-42.51%
GMG	Stapled	Goodman Group	8086.46	-274.12	611,313,342	126,731,507	118,905	7.6%	78.8%	4.72	5.59	3.75	4.11%	-1.46%	25.20%	52.26%	-57.89%
LEP	Stapled	ALE Property Group	528.33	9.71	6,990,124	2,607,108	3,977	1.3%	43.2%	2.72	2.75	2.11	5.88%	1.49%	29.52%	30.77%	5.65%
MGR	Stapled	Mirvac Group	6010.50	128.27	491,137,214	297,572,774	106,697	8.2%	0.0%	1.64	1.84	1.32	5.30%	4.79%	19.71%	20.59%	-27.60%
SCP	Stapled	Shopping Centres Australasia Property Group	1037.50	16.06	58,513,741	36,072,171	30,924	5.6%	n/a	1.62	1.85	1.41	3.47%	3.19%	n/a	n/a	n/a
SGP	Stapled	Stockland	8254.59	230.58	860,713,408	243,453,660	102,467	10.4%	2.6%	3.58	3.98	3.12	6.70%	4.68%	6.23%	-2.45%	-18.14%
TGP	Stapled	Trafalgar Corporate Group	41.40	0.00	275,008	566,315	28	0.7%	-21.8%	0.49	0.58	0.47	10.31%	-3.00%	-2.53%	47.01%	22.02%
TCQ	Stapled	Trinity Group	37.52	-11.98	973,596	3,767,527	74	2.6%	-32.9%	0.26	0.28	0.24	0.00%	2.00%	8.97%	455.56%	-67.80%
WRT	Stapled	Westfield Retail Trust	9017.80	-450.12	850,100,047	276,355,476	109,185	9.4%	-12.0%	3.01	3.45	2.87	6.45%	-0.99%	-0.33%	n/a	n/a
WDC	Stapled	Westfield Group	24328.32	-772.63	1,533,316,518	133,311,621	218,920	6.3%	62.6%	11.22	12.55	9.53	4.48%	-0.36%	11.53%	16.81%	-11.20%

# Spotlight on A-REITs

## July 2013



ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>A-REITS Unit Trusts</b>																	
AEU	Units	Australian Education Trust	257.93	14.04	9,791,790	6,735,505	2,182	3.8%	10.5%	1.47	1.60	1.07	7.28%	2.08%	42.72%	159.87%	115.32%
AGJ	Units	Agricultural Land Trust	12.14	-1.01	-	-	-	0.0%	0.0%	0.14	0.15	0.08	20.14%	0.00%	0.00%	7.69%	-44.00%
AZF	Units	The Australian Social Infrastructure Fund	60.60	-0.28	2,543,973	1,209,234	64	4.2%	-14.1%	2.13	2.25	1.72	8.26%	-0.47%	18.33%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	164.25	-12.75	68,198	19,841	12	0.0%	-33.7%	3.35	4.10	3.30	2.39%	-7.20%	-4.29%	n/a	n/a
BWF	Units	Blackwall Property Funds Limited	9.32	2.44	193,296	1,251,578	23	2.1%	-2.6%	0.19	0.19	0.08	5.41%	37.04%	101.09%	n/a	n/a
BWP	Units	BWP Trust	1322.87	112.93	75,576,554	30,889,940	47,420	5.7%	27.5%	2.44	2.77	1.90	5.75%	10.81%	29.47%	30.90%	39.36%
CDP	Units	Carindale Property Trust	392.00	8.40	2,176,088	400,874	1,709	0.6%	-11.9%	5.60	6.05	5.07	5.13%	3.13%	9.80%	36.59%	65.68%
CFX	Units	CFS Retail Property Trust Group	5798.42	141.42	595,801,435	299,582,921	111,968	10.3%	0.0%	2.05	2.26	1.88	6.63%	4.59%	4.59%	7.05%	0.49%
CNR	Units	Coonawarra Australia Property Trust	0.53	0.00	-	-	-	0.0%	-85.7%	0.03	-	-	0.00%	0.00%	0.00%	-62.03%	-92.50%
CPA	Units	Commonwealth Property Office Fund	2710.79	129.09	301,947,412	267,963,113	57,133	11.1%	0.4%	1.16	1.22	0.99	5.67%	6.45%	7.94%	21.28%	-14.52%
CQR	Units	Charter Hall Retail REIT	1303.07	16.88	113,589,229	29,396,610	50,977	8.7%	16.6%	3.86	4.49	3.34	6.94%	2.66%	12.87%	39.10%	-13.26%
GHC	Units	Generation Healthcare REIT	108.50	0.00	1,041,028	990,741	134	1.0%	12.2%	1.10	1.14	0.83	6.63%	0.92%	30.98%	40.93%	76.72%
GJT	Units	Galileo Japan Trust	5.27	-0.81	11,784	18,440	14	0.2%	-92.2%	0.65	1.02	0.50	0.00%	-13.33%	-13.33%	-56.67%	-95.94%
GPS	Units	GPS Alliance Holdings Limited	3.97	3.97	556,741	2,834,075	267	14.0%	n/a	0.17	0.20	0.15	0.00%	-15.00%	n/a	n/a	n/a
LTN	Units	Lantern Hotel Group	65.36	-10.40	185,909	2,437,362	77	0.3%	-26.0%	0.07	0.09	0.05	0.00%	-7.50%	54.17%	-22.11%	-88.44%
MIX	Units	Mirvac Industrial Trust	67.05	9.06	1,801,480	10,488,608	249	2.7%	-2.6%	0.19	0.19	0.11	2.70%	15.63%	76.19%	374.36%	-15.91%
MPS	Units	MacarthurCook Property Securities Fund	35.44	1.52	357,848	5,124,433	71	1.0%	-50.0%	0.07	0.08	0.05	0.00%	2.94%	52.32%	-0.82%	-73.74%
MUE	Units	Multiplex European Property Fund	14.08	7.66	509,323	15,734,217	281	3.6%	n/a	0.06	0.06	0.02	0.00%	119.23%	256.25%	418.17%	42.56%
PXT	Units	P-REIT	31.13	-1.04	597,881	3,993,979	31	1.9%	-34.8%	0.15	0.16	0.07	0.00%	0.00%	97.37%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	40.41	4.04	22,136	56,413	21	0.1%	-31.0%	0.40	0.57	0.35	0.00%	11.11%	-29.20%	-82.04%	-94.61%
RNY	Units	RNY Property Trust	82.98	7.90	2,140,714	7,055,709	303	2.6%	-37.0%	0.32	0.33	0.15	0.00%	10.53%	103.23%	152.00%	53.66%
TIX	Units	360 Capital Industrial Fund	191.99	1.82	5,373,817	2,596,891	672	2.8%	n/a	2.05	2.26	1.42	6.42%	-0.49%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	386.54	2.08	485,512	262,674	87	0.1%	n/a	1.86	1.91	1.51	5.38%	0.54%	18.47%	n/a	n/a
<b>Australian Indices</b>																	
XJO	Index	S&P/ASX 200							5,061.49	5,249.60	4,261.20	7.46%	18.74%	15.44%	1.69%		
XPJ	Index	S&P/ASX 200 A-REIT							1,020.69	11.45	9.06	1.07%	10.47%	19.89%	-23.86%		
XIF	Index	S&P/ASX Infrastructure Index							137.80	1.40	1.23	8.58%	9.54%	38.44%	-2.21%		
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							118.07	-	-	1.36%	3.50%	n/a	n/a		
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							117.87	-	-	1.30%	2.57%	24.24%	46.17%		

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

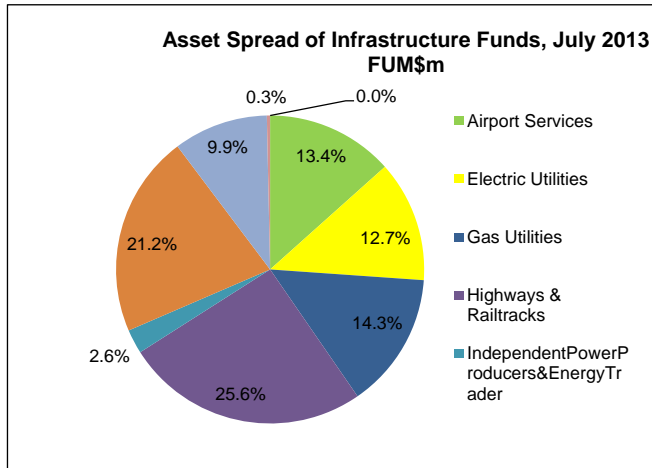
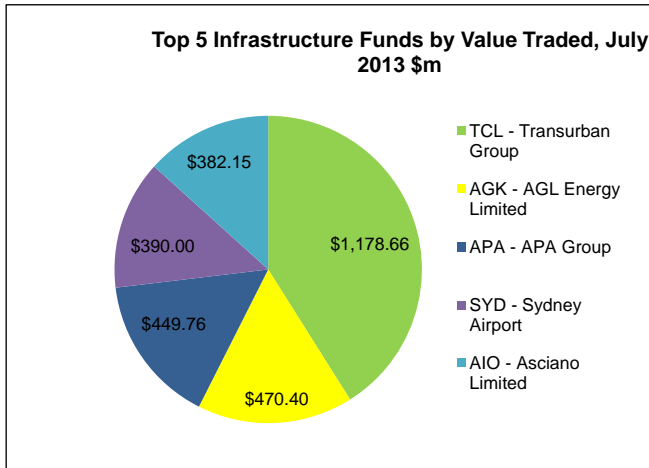
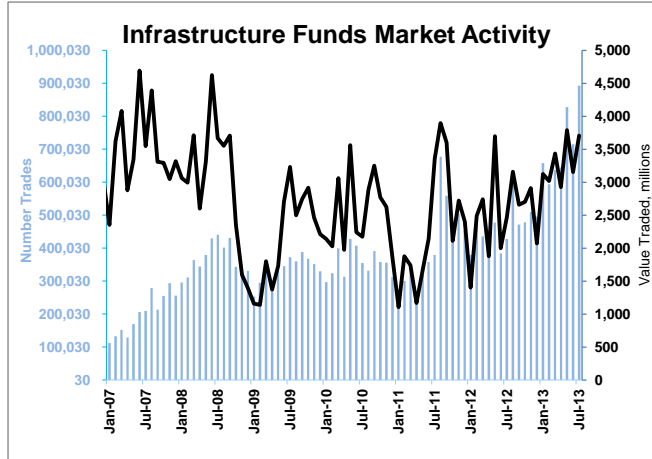
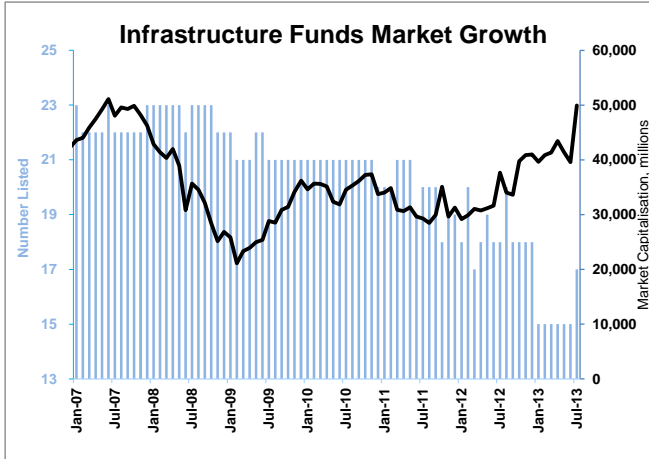
All values are as at Jul-13. NTA is the last reported value.

Past Performance is not a reliable indicator of future performance.



Month: Jul-13      Trading days: 23      Period ending: Wednesday, 31 July 2013

## PRODUCT SUMMARY



# Spotlight on Infrastructure Funds

## July 2013



ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
<b>Infrastructure Stapled Security</b>																	
AIO	Stapled	Asciano Limited	4954.96	58.52	382,152,965	76,001,690	102,297	7.7%		5.08	5.74	4.09	1.82%	3.89%	17.32%	0.20%	-50.23%
AEJ	Stapled	Redbank Energy Limited	5.71	-1.37	89,307	10,713	141	1.6%		7.26	10.50	3.75	0.00%	-19.33%	74.94%	-86.80%	-98.95%
AIX	Stapled	Australian Infrastructure Fund Limited	8.07	1.24	2,885,999	253,790,835	3,840	35.8%		0.01	0.02	0.00	423.08%	18.18%	1526.04%	2304.11%	2006.66%
APA	Stapled	APA Group	5014.50	8.36	449,756,315	74,152,509	127,617	9.0%		6.00	6.97	4.57	5.92%	0.84%	23.20%	66.67%	100.67%
IFN	Stapled	Infigen Energy	232.49	38.11	10,579,921	37,572,733	5,856	4.6%		0.31	0.32	0.21	0.00%	22.00%	38.64%	-62.11%	-81.11%
DUE	Stapled	Duet Group	2525.72	175.40	252,141,662	116,078,414	71,873	10.0%		2.16	2.53	1.96	7.64%	6.93%	1.89%	34.04%	-23.59%
EPX	Stapled	Ethane Pipeline Income Fund	121.28	-0.35	3,984,159	2,300,093	875	3.3%		1.75	2.28	1.54	8.77%	0.00%	-24.24%	29.63%	16.67%
ENV	Stapled	Envestra Limited	1994.46	206.63	94,756,385	87,673,727	43,823	4.8%		1.11	1.15	0.79	5.32%	12.69%	30.59%	126.53%	44.16%
SYD	Stapled	Sydney Airport	6681.75	390.85	389,997,867	110,102,386	77,706	5.8%		3.59	3.84	3.01	5.85%	7.49%	13.25%	73.69%	73.13%
MQA	Stapled	Macquarie Atlas Roads Group	1076.70	148.34	71,608,476	33,702,671	40,901	6.7%		2.25	2.44	1.33	1.07%	22.28%	73.75%	140.64%	n/a
SPN	Stapled	SP AusNet	3984.06	27.20	164,472,275	136,705,914	48,638	4.1%		1.18	1.33	0.94	6.95%	2.61%	12.38%	54.34%	7.80%
SKI	Stapled	Spark Infrastructure Group	2368.22	66.34	171,261,713	96,441,432	69,247	7.2%		1.79	1.87	1.54	5.88%	4.69%	9.17%	54.34%	11.99%
TCL	Stapled	Transurban Group	10045.21	29.63	1,178,662,228	173,484,634	112,003	11.7%		6.78	7.18	5.60	4.57%	2.11%	10.78%	56.22%	31.09%
<b>Infrastructure Unit Trusts</b>																	
BCS	Units	Brisconnections Unit Trusts	156.11	0.00	-	-	-	0.0%		0.40	0.98	0.40	0.00%	0.00%	-56.52%	-62.96%	n/a
QUB	Units	Qube Holdings Limited	1644.27	97.54	33,106,792	19,107,469	34,026	2.0%		1.77	1.90	1.41	2.43%	7.27%	19.59%	121.25%	165.06%
<b>Australian Indices</b>																	
XJO	Index	S&P/ASX 200								5,061.49	5,249.60	4,261.20		7.46%	18.74%	15.44%	1.69%
XPJ	Index	S&P/ASX 200 A-REIT								1,020.69	11.45	9.06		1.07%	10.47%	19.89%	-23.86%
XIF	Index	S&P/ASX Infrastructure Index								137.80	1.40	1.23		8.58%	9.54%	38.44%	-2.21%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								118.07	-	-		1.36%	3.50%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								117.87	-	-		1.30%	2.57%	24.24%	46.17%

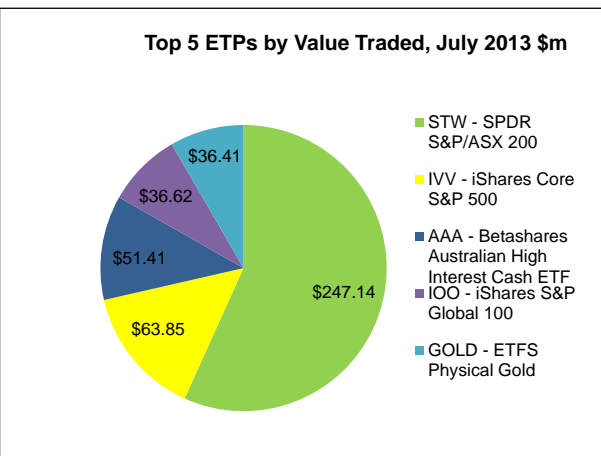
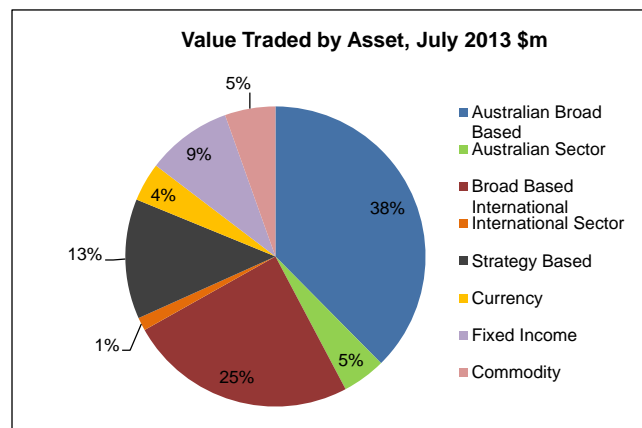
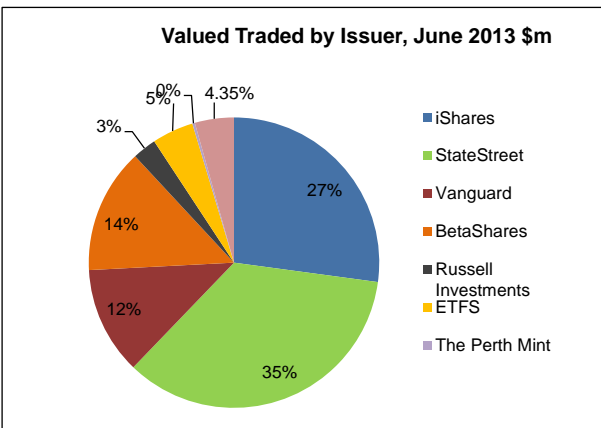
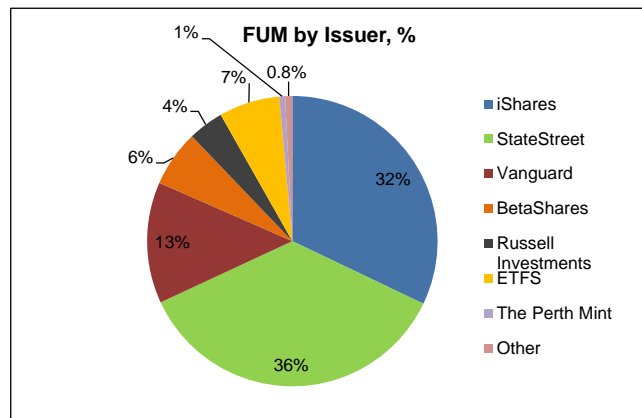
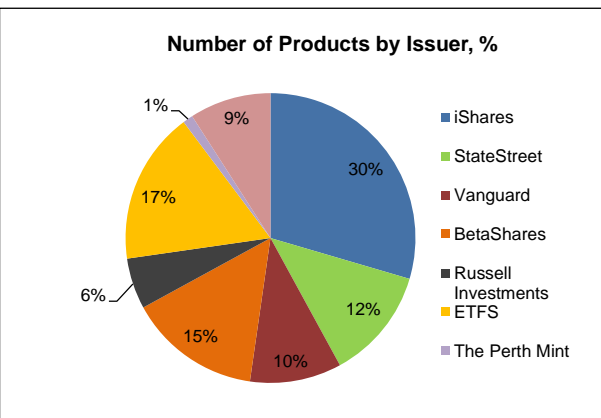
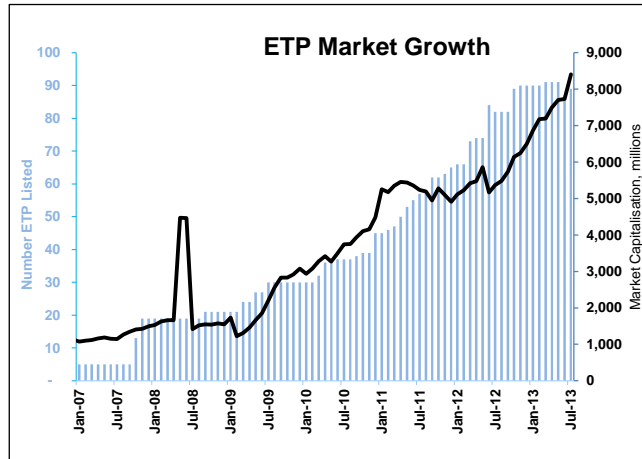
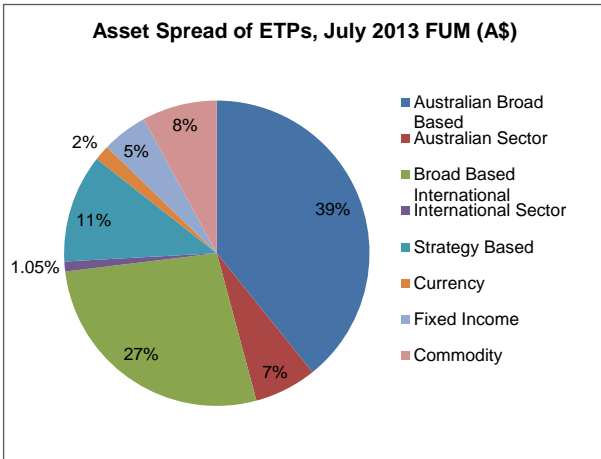
# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jul-13. NTA is the last reported value.

Past Performance is not a reliable indicator of future performance.

Month: Jul-13      Trading days: 23      Period ending: Wednesday, 31 July 2013

### ISSUER & PRODUCT SUMMARY



#### FUM Change & Funds Flow by Asset Spread \$thousands, Jul-13

Asset Category	FUM Change	Funds Flow
Australian Broad Based	\$131,318	\$28,605
Australian Sector	\$13,448	\$12,460
Broad Based International	\$268,733	\$129,621
International Sector	\$9,866	\$5,074
Strategy Based	\$110,045	\$75,070
Currency	\$3,665	\$0
Fixed Income	\$86,709	\$87,622
Commodity	\$47,659	\$29,952
<b>Total</b>	<b>\$671,443</b>	<b>\$251,291</b>

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

July 2013



## ASX ETP Profiles

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a.)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
<b>Australian Broad Based</b>																					
IOZ	ETF	iShares MSCI Australia 200	0.19	215.74	25.02	16.48	12,948,097	606,157	492	6.00%	0.15%	2,030	1,981	21.93	23.20	18.46	3.48%	7.60%	22.70%	n/a	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	118.78	14.16	8.76	7,526,930	334,306	388	6.34%	0.13%	2,576	2,571	23.24	23.96	18.85	3.28%	8.46%	27.21%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	36.74	5.56	3.47	3,492,300	936,985	236	9.51%	0.47%	469	413	3.82	4.40	3.44	3.60%	11.04%	2.71%	n/a	n/a
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	3.41	3.41	3.41	2,390,457	211,728	69	70.08%	0.31%	558	520	11.37	11.51	11.11	0.00%	n/a	n/a	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2137.61	24.53	-83.69	247,135,508	5,371,822	6,894	11.56%	0.06%	1,392	1,387	47.21	49.77	39.99	4.08%	7.23%	23.37%	8.38%	4.54%
SFY	ETF	SPDR S&P/ASX 50	0.29	306.68	16.00	0.48	13,190,815	269,398	491	4.30%	0.08%	1,622	1,655	50.68	52.83	42.00	4.02%	7.59%	25.53%	9.73%	5.97%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.95	0.73	0.01	443,797	40,740	30	4.96%	0.26%	456	466	11.17	12.77	10.00	2.57%	9.71%	3.25%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	433.51	32.85	14.67	23,710,543	376,871	728	5.47%	0.09%	2,404	2,452	64.50	67.21	54.49	4.16%	7.61%	22.67%	8.29%	n/a
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	15.05	4.03	3.47	2,847,084	51,755	41	18.91%	0.09%	955	1,014	56.82	58.77	47.50	4.21%	6.82%	29.58%	n/a	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	18.03	5.02	4.34	3,801,512	89,945	66	21.08%	0.23%	907	860	42.54	48.28	38.90	3.52%	9.37%	12.42%	n/a	n/a
<b>Australian Sector</b>																					
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.67	0.12	0.06	26,543	16,535	14	3.93%	1.07%	239	244	1.73	2.45	1.45	0.02%	16.58%	-22.27%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	31.07	3.78	1.95	3,156,959	168,639	159	10.16%	0.11%	730	726	19.41	20.11	14.66	3.72%	9.60%	37.44%	n/a	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	14.28	1.30	0.01	535,650	58,467	45	3.75%	0.22%	385	394	9.51	11.11	8.40	2.32%	11.48%	2.37%	n/a	n/a
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	99.81	8.31	9.50	10,843,258	182,441	522	10.86%	0.18%	1,009	990	59.23	65.18	52.00	4.16%	1.93%	16.70%	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	375.60	-2.25	0.94	21,627,782	2,291,928	1,320	5.76%	0.21%	435	443	9.39	10.42	8.34	5.11%	2.04%	16.55%	12.27%	1.17%
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	17.05	0.89	0.01	1,874,541	186,789	45	10.99%	0.29%	1,925	1,947	10.43	11.25	8.10	4.42%	8.86%	36.97%	n/a	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	16.10	1.31	0.01	1,439,906	281,020	32	8.94%	0.44%	1,448	1,450	5.32	6.21	4.78	3.58%	11.28%	2.02%	n/a	n/a
<b>Currency</b>																					
EEU	ETF	BetaShares Euro ETF	0.45	11.18	0.45	0.00	1,078,838	75,618	59	9.65%	0.18%	3,611	3,598	14.61	14.89	11.73	0.00%	4.23%	24.24%	n/a	n/a
POU	ETF	BetaShares British Pound ETF	0.45	4.64	0.10	0.00	366,724	22,203	25	7.90%	0.19%	3,338	3,350	16.82	17.17	14.36	0.00%	2.26%	12.15%	n/a	n/a
USD	ETF	BetaShares U.S. Dollar ETF	0.45	121.78	3.11	0.00	33,729,532	3,120,252	1,137	27.70%	0.17%	5,199	5,081	10.96	11.18	9.35	0.00%	2.62%	16.00%	n/a	n/a
<b>International</b>																					
IAA	ETF	iShares S&P Asia 50	0.50	123.28	8.54	0.00	11,483,974	242,173	590	9.32%	0.40%	845	817	49.40	50.40	40.23	1.74%	7.45%	24.43%	5.81%	n/a
IBK	ETF	iShares MSCI BRIC	0.69	41.65	2.24	0.00	2,516,980	66,651	171	6.04%	0.55%	739	732	38.76	41.41	34.36	2.02%	5.65%	14.54%	-5.81%	n/a
ITW	ETF	iShares MSCI Taiwan	0.61	21.01	1.31	0.00	397,843	26,984	26	1.89%	1.23%	700	697	15.09	15.65	11.95	1.45%	6.66%	33.81%	5.23%	4.49%
JKO	ETF	iShares MSCI South Korea Capped Index	0.61	5.94	0.49	0.00	174,482	2,933	17	2.94%	0.69%	1,267	1,214	62.63	63.24	52.81	0.47%	8.91%	23.48%	5.26%	3.93%
JHK	ETF	iShares MSCI Hong Kong	0.53	5.43	0.36	0.00	466,528	22,935	30	8.60%	0.64%	648	664	21.29	22.06	16.28	2.37%	5.08%	37.57%	8.98%	6.61%
ISG	ETF	iShares MSCI Singapore	0.53	5.88	1.42	1.11	500,364	35,026	44	8.51%	0.61%	667	653	14.81	15.08	12.36	3.38%	6.92%	23.12%	6.11%	5.70%
IRU	ETF	iShares Russell 2000	0.23	17.33	5.66	4.62	3,661,081	32,417	95	21.12%	0.30%	2,044	2,029	115.43	118.46	74.27	1.27%	9.29%	54.92%	18.43%	10.29%
JZZ	ETF	iShares FTSE China Large-Cap	0.72	45.84	1.40	-2.81	5,126,776	138,364	208	11.18%	0.55%	752	750	38.36	40.41	31.33	2.18%	9.47%	20.29%	-3.35%	-2.76%
IJP	ETF	iShares MSCI Japan	0.53	58.05	7.91	6.01	11,873,641	935,201	885	20.45%	0.49%	758	773	12.56	13.25	8.44	1.00%	3.82%	47.04%	6.67%	1.12%
IEM	ETF	iShares MSCI Emerging Markets	0.69	265.77	16.76	3.77	16,964,508	398,421	1,152	6.38%	0.41%	944	785	43.58	45.00	37.79	1.57%	5.20%	17.60%	-0.04%	0.19%
IOO	ETF	iShares S&P Global 100	0.40	421.15	45.71	20.91	36,618,674	479,428	1,442	8.70%	0.23%	1,586	1,559	78.89	81.00	57.66	1.98%	6.60%	42.05%	10.58%	3.87%
IVV	ETF	iShares Core S&P 500	0.07	745.67	103.45	56.21	63,848,523	350,181	2,039	8.56%	0.12%	2,789	2,868	188.42	194.20	131.62	1.46%	7.36%	44.64%	17.49%	8.62%
IJH	ETF	iShares Core S&P Midcap	0.15	30.06	2.34	0.00	3,061,217	23,096	146	10.18%	0.27%	1,920	1,877	136.35	141.49	90.76	1.04%	8.45%	53.54%	18.05%	11.13%
IJR	ETF	iShares Core S&P Small-Cap	0.16	19.97	1.64	0.00	2,248,090	21,641	109	11.26%	0.31%	1,460	1,436	107.39	110.35	69.11	1.00%	8.94%	56.72%	19.52%	11.81%
IVE	ETF	iShares MSCI EAFE	0.34	74.99	8.09	3.37	5,414,896	83,432	197	7.22%	0.38%	1,048	900	67.09	69.73	48.90	2.34%	7.04%	44.28%	7.93%	1.54%
IEU	ETF	iShares S&P Europe	0.60	103.99	15.26	8.49	10,773,977	239,899	464	10.36%	0.50%	847	765	46.37	47.83	31.42	2.17%	7.64%	45.98%	8.27%	0.75%
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	115.41	16.91	10.54	11,677,544	233,521	393	10.12%	0.38%	870	790	51.67	53.18	40.22	3.41%	6.47%	36.30%	6.11%	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.06	171.31	22.22	11.17	17,709,212	188,068	663	10.34%	0.23%	2,016	2,165	97.09	100.25	67.30	1.42%	7.42%	46.48%	17.25%	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	3.10	3.10	3.10	1,242,653	80,194	36	40.03%	0.40%	835	820	15.52	15.75	15.14	0.00%	n/a	n/a	n/a	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.42	14.20	3.93	3.15	1,943,753	107,717	103	13.69%	0.30%	1,100	1,077	18.41	19.02	14.88	0.52%	7.30%	n/a	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## July 2013



### ASX ETP Profiles

ASX Code	Type*	Fund Name	Activity										Prices			Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
<b>International Sector</b>																					
IXI	ETF	iShares S&P Global Consumer Staples	0.48	45.41	3.69	1.38	5,525,358	61,120	316	12.17%	0.37%	1,166	1,115	91.97	94.95	69.19	1.85%	5.54%	36.12%	16.02%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	37.53	4.90	2.67	6,226,223	73,435	287	16.59%	0.38%	1,140	1,090	87.45	89.95	58.30	1.43%	6.82%	52.06%	21.42%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	5.32	1.28	1.03	214,464	3,228	19	4.03%	0.58%	963	956	68.50	69.33	54.17	3.14%	8.21%	28.57%	9.97%	n/a
<b>Strategy Based</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	23.80	1.07	0.00	505,810	524,505	38	2.13%	#N/A	#N/A	#N/A	1.00	1.05	0.88	5.75%	n/a	n/a	n/a	n/a
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	24.32	-1.27	0.00	17,467,942	872,686	1,111	71.83%	0.13%	2,716	2,693	19.53	23.50	18.92	0.00%	-4.95%	-16.80%	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	42.64	31.52	31.20	36,159,845	1,759,867	10	84.81%	0.19%	1,314	1,318	20.80	23.13	-	2.47%	2.92%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	175.82	21.29	16.43	9,229,295	570,387	436	5.25%	0.18%	1,293	1,239	16.41	18.05	13.60	3.63%	5.95%	23.76%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	196.82	9.35	0.73	9,032,629	328,287	299	4.59%	0.12%	1,781	1,772	27.97	29.51	22.75	4.77%	4.62%	28.28%	10.12%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	79.06	4.72	0.09	464,204	15,339	26	0.59%	0.15%	1,398	1,401	31.18	32.23	-	3.27%	6.23%	32.09%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	115.98	7.89	2.92	6,790,842	240,344	259	5.86%	0.10%	942	943	28.91	30.07	23.63	3.69%	7.07%	26.81%	n/a	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	253.48	33.61	23.68	26,347,828	435,426	563	10.39%	0.11%	1,836	1,784	62.03	64.47	49.92	4.53%	7.87%	28.59%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	51.15	1.87	0.02	3,175,861	288,038	158	6.21%	0.24%	1,109	1,502	11.36	11.74	10.14	2.00%	7.23%	n/a	n/a	n/a
<b>Fixed Income &amp; Cash</b>																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	9.97	0.09	0.00	25,935	1,062	2	0.26%	0.19%	1,212	1,245	24.66	25.18	24.41	2.68%	0.36%	1.83%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.92	0.04	0.00	2,440	100	1	0.05%	0.21%	1,244	1,246	24.40	25.00	24.40	2.42%	-1.57%	-0.02%	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	232.02	71.31	71.31	51,407,503	1,025,278	1,184	22.16%	0.02%	17,296	16,928	50.22	50.26	50.07	3.57%	0.29%	4.05%	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	52.34	-1.01	0.03	3,962,997	39,239	199	7.57%	0.21%	2,119	2,131	101.52	106.79	99.76	5.54%	0.97%	3.36%	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.11	0.02	0.00	3,619,834	35,578	37	35.81%	0.51%	999	1,089	100.80	108.21	99.08	1.22%	-0.08%	-2.90%	n/a	n/a
JGB	ETF	iShares UBS Treasury Index Fund	0.26	12.10	-0.17	0.00	1,341,315	13,378	32	11.09%	0.25%	2,026	1,969	100.37	105.20	99.82	4.25%	0.57%	-0.84%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	8.20	0.08	0.00	292,096	14,492	9	3.56%	0.36%	875	873	20.22	21.35	-	3.77%	0.85%	-0.82%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	10.35	0.11	0.00	155,097	7,594	11	1.50%	0.37%	852	870	20.49	20.90	-	4.22%	1.48%	3.75%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	37.15	12.63	12.35	12,489,165	612,870	132	33.62%	0.29%	1,038	1,070	20.57	21.74	20.14	4.10%	1.13%	4.85%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	16.57	3.89	3.91	3,606,912	74,596	91	21.77%	0.27%	610	496	48.69	50.32	47.89	4.63%	1.23%	n/a	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.34	-0.27	0.01	788,758	16,748	64	6.95%	0.25%	764	715	47.18	51.33	46.60	9.33%	0.49%	1.85%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## July 2013



### ASX ETP Profiles

### Activity

### Prices

### Returns

ASX Code	Type*	Fund Name	MER (% p.a.)	FUM (\$m)#	FUM (\$m) Change	Funds Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return	
<b>Commodity</b>																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	1.66	-0.15	0.00	70,972	6,345	24	4.28%	1.04%	50	115	10.99	15.19	10.65	3.21%	-8.18%	-24.83%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.49	37.27	3.50	0.04	3,169,239	238,573	116	8.50%	0.24%	667	685	13.76	18.99	12.19	0.00%	10.25%	-16.55%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	3.90	1.01	0.99	815,149	51,507	14	20.90%	0.95%	80	83	15.83	17.96	15.51	0.82%	2.00%	-7.85%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.30	0.14	0.00	440,426	8,532	29	19.12%	0.42%	210	223	52.44	55.45	43.80	0.00%	9.31%	10.53%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.43	0.00	0.00	-	-	-	0.00%	0.84%	323	163	8.34	9.40	7.35	0.00%	0.00%	-7.74%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	-	-	-	0.00%	0.76%	144	29	13.95	15.00	13.58	0.00%	0.00%	-2.93%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.13	0.00	0.00	-	-	-	0.00%	0.58%	71	213	33.84	38.57	33.81	0.00%	0.00%	-5.40%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.07	0.00	0.00	17,680	8,000	1	26.57%	0.84%	87	42	2.21	2.65	2.18	0.00%	-1.78%	-13.34%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.21	-0.01	0.00	19,500	150,000	1	9.42%	5.28%	243	133	0.13	0.14	0.11	0.00%	-3.71%	4.00%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	1.15	-0.02	0.00	8,710	1,300	1	0.76%	0.93%	134	68	6.70	7.84	6.30	0.00%	-2.04%	-12.76%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	0.00	-	-	-	0.00%	0.57%	113	28	14.93	15.85	13.76	0.00%	0.00%	2.68%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.50	0.00	0.00	412,184	41,301	9	83.00%	0.69%	167	125	9.98	9.99	9.06	0.00%	-0.10%	12.39%	n/a	n/a
ETPMMP	SP	ETFS Precious Metals Basket	0.43	5.65	0.22	0.00	22,704	208	6	0.40%	2.48%	94	96	112.38	140.00	103.77	0.00%	4.05%	-6.10%	2.06%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	4.09	0.46	0.00	58,100	378	7	1.42%	1.98%	91	154	156.50	164.00	130.97	0.00%	12.62%	17.38%	-3.24%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	51.90	4.78	0.00	1,959,548	93,423	251	3.78%	1.52%	134	151	21.70	33.67	19.30	0.00%	10.15%	-17.57%	3.59%	n/a
ETMPDP	SP	ETFS Physical Palladium	0.49	0.79	0.10	0.00	79,718	1,044	10	10.09%	2.19%	163	59	77.92	80.78	54.60	0.00%	14.25%	44.32%	15.24%	n/a
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.22	0.01	0.00	44,479	620	1	20.28%	0.46%	86	71	71.74	71.74	60.00	0.00%	5.81%	21.61%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.13	-0.01	0.00	31,195	19,000	5	24.14%	0.82%	66	67	1.61	2.14	1.58	0.00%	-5.86%	-1.52%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	503.01	31.32	-30.99	36,414,986	269,367	1,853	7.24%	0.19%	1,908	1,584	142.19	169.29	123.25	0.00%	13.22%	-4.30%	3.86%	8.35%
PMGOLD	SP	Perth Mint Gold	0.15	53.58	6.31	0.00	2,422,939	171,950	133	4.52%	0.78%	132	135	14.68	17.56	12.60	0.00%	n/a	n/a	n/a	n/a
RBSRIA	SP	RBS Rici Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	0.00	10,984	7,300	15	0.00%	2.24%	1	1	1.51	1.85	1.50	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	2.03%	5	5	9.47	9.47	9.47	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	17,743	3,775	8	0.00%	1.85%	2	3	4.70	5.21	4.70	0.00%	n/a	n/a	n/a	n/a
RBSRIL	SP	RBS Rici Enhanced Ag X-Live Ind (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	1.72	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIM	SP	RBS Rici Enhanced Metals Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	-	-	-	n/a	n/a	n/a	n/a	n/a
<b>Australian Indices</b>																					
XJO	Index	S&P/ASX 200											5,061.49	5,249.60	4,261.20		7.46%	18.74%	15.44%	1.69%	
XPJ	Index	S&P/ASX 200 A-REIT											1,020.69	11.45	9.06		1.07%	10.47%	19.89%	-23.86%	
XIF	Index	S&P/ASX Infrastructure Index											137.80	1.40	1.23		8.58%	9.54%	38.44%	-2.21%	
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											118.07	-	-		1.36%	3.50%	n/a	n/a	
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											117.87	-	-		1.30%	2.57%	24.24%	46.17%	

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jul-13. Total Return information based on ASX trading prices provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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