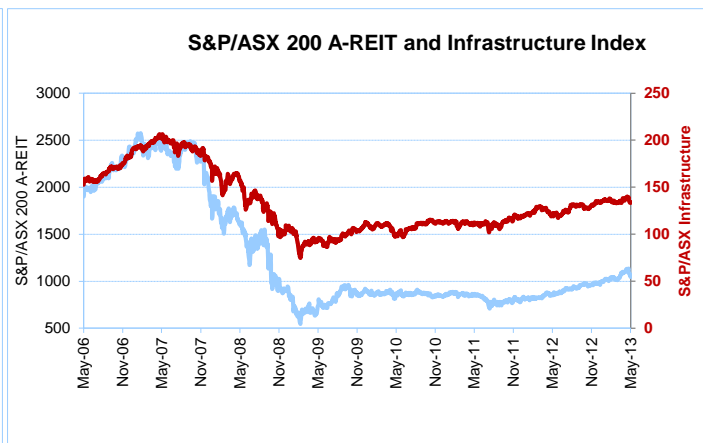
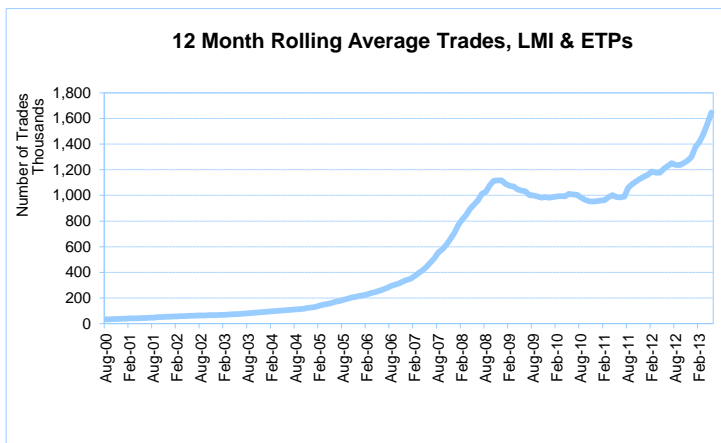
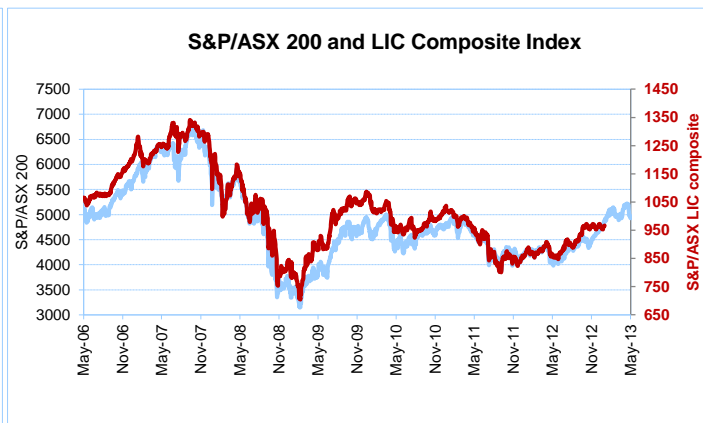
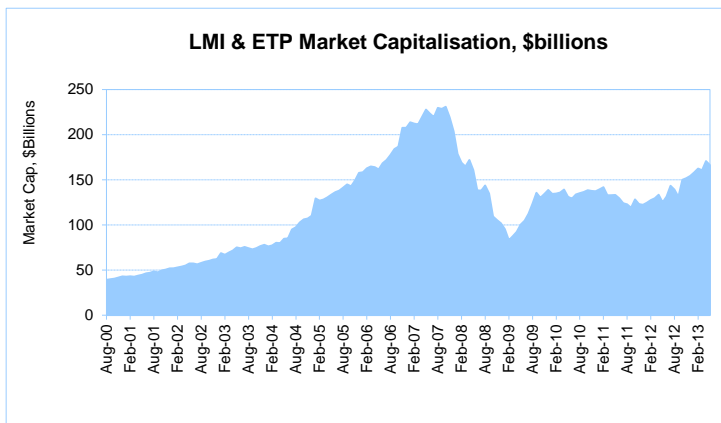


ASX Funds (Listed Managed Investments and ETPs) Monthly Update - May 2013



Month: May-13 Trading days: 23 Period ending: Friday, 31 May 2013



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	46	\$ 97,067,281,349	1,587,669	69,029	2,846,909,319	\$ 8,032,424,160
Listed Investment Cos & Trusts (LICs & LITs)	49	\$ 20,359,830,517	29,117	1,266	157,991,281	\$ 251,665,980
Infrastructure Funds	15	\$ 41,379,073,186	828,135	36,006	2,562,984,635	\$ 3,792,647,183
ETPs	91	\$ 7,703,855,019	33,895	1,474	28,839,002	\$ 917,751,472
Absolute Return Funds	10	\$ 315,960,451	605	26	8,381,584	\$ 6,962,762
TOTAL	211	\$ 166,826,000,522	2,479,421	107,801	5,605,105,821	\$ 13,001,451,557

Recent Listings

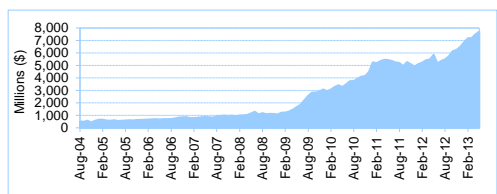
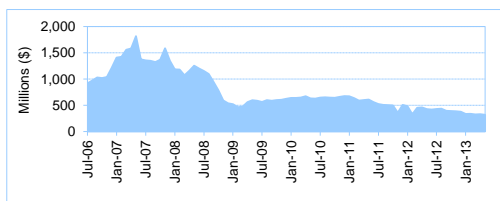
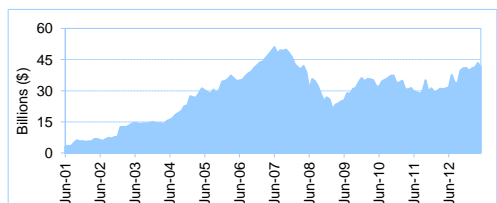
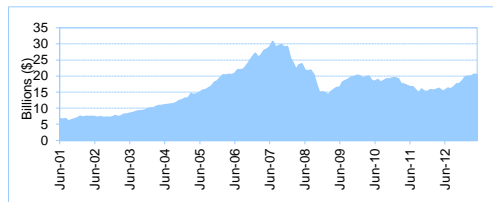
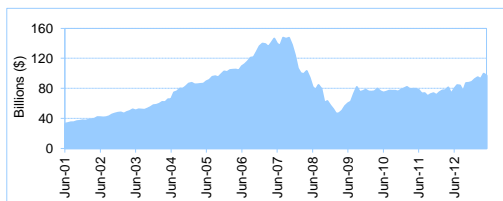
Entity	ASX Code	Type	Listing Date	Last Share Price
SPDR S&P World Ex Australia Fund	WXOZ	ETF	19-Mar-2013	\$17.10
Lion Selection Group Limited	LSX	LIC	13-Mar-2013	\$0.56
Naos Emerging Opportunities Company Limited	NCC	LIC	26-Feb-2013	\$1.00
360 Capital Industrial Fund	TIX	AREIT	13-Dec-2012	\$0.55
Australian Masters Yield Fund No 1 Limited	AYD	LIC	29-Nov-2012	\$101.15
Australian Masters Yield Fund No 2 Limited	AYH	LIC	29-Nov-2012	\$100.00
Shopping Centres Australasia Property Group	SCP	AREIT	26-Nov-2012	\$1.69
Betashares Aus Top20 Equity Yield Max Fund (M Fund)	YMAX	ETP	26-Nov-2012	\$11.10
Vanguard Australian Fixed Interest Index Etf	VAF	ETP	31-Oct-2012	\$49.29
UBS Iq Research Preferred Australian Share Fund	ETF	ETP	18-Oct-2012	\$21.63
Emerging Markets Masters Fund	EMF	LIC	11-Oct-2012	\$1.69
SPDR S&P/ASX Australian Bond Fund	BOND	ETP	27-Jul-2012	\$24.97
SPDR S&P/ASX Australian Government Bond Fund	GOVT	ETP	27-Jul-2012	\$24.79
US Masters Residential Property Fund	URF	AREIT	23-Jul-2012	\$1.77
Betashares Australian Equities Bear Hedge Fund	BEAR	ETP	09-Jul-2012	\$20.04



ASX Funds (Listed Managed Investments and ETPs) Monthly Update - May 2013



Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$b)	79	73	-8.3%	97	33.3%
Number listed (actual)	56	51	-8.9%	46	-9.8%
12 month avg trades	595,257	709,601	19.2%	1,039,534	46.5%
12 month avg value (\$b)	8.06	6.35	-21.1%	6.78	6.8%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$b)	17	15	-9.7%	20	32.4%
Number listed (actual)	52	52	0.0%	49	-5.8%
12 month avg trades	35,861	16,924	-52.8%	21,317	26.0%
12 month avg value (\$b)	0.17	0.12	-30.6%	0.17	47.6%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$b)	31	31	-0.6%	41	32.8%
Number listed (actual)	21	19	-9.5%	15	-21.1%
12 month avg trades	333,139	462,485	38.8%	559,908	21.1%
12 month avg value (\$b)	2.11	2.70	27.8%	2.86	5.6%

more info www.asx.com.au/infrastructure

Absolute Return Funds	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$m)	607	424	-30.1%	316	-25.5%
Number listed (actual)	12	11	-8.3%	10	-9.1%
12 month avg trades	710	1,003	41.4%	617	-38.5%
12 month avg value (\$m)	9.03	7.10	-21.4%	6.81	-4.1%

more info www.asx.com.au/lics

ETPs	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$m)	5,433	5,858	7.8%	7,704	31.5%
Number listed (actual)	53	74	39.6%	91	23.0%
12 month avg trades	19,733	20,065	1.7%	23,832	18.8%
12 month avg value (\$m)	665.21	584.31	-12.2%	643.64	10.2%

more info www.asx.com.au/etfs

LMI & ETP Liquidity

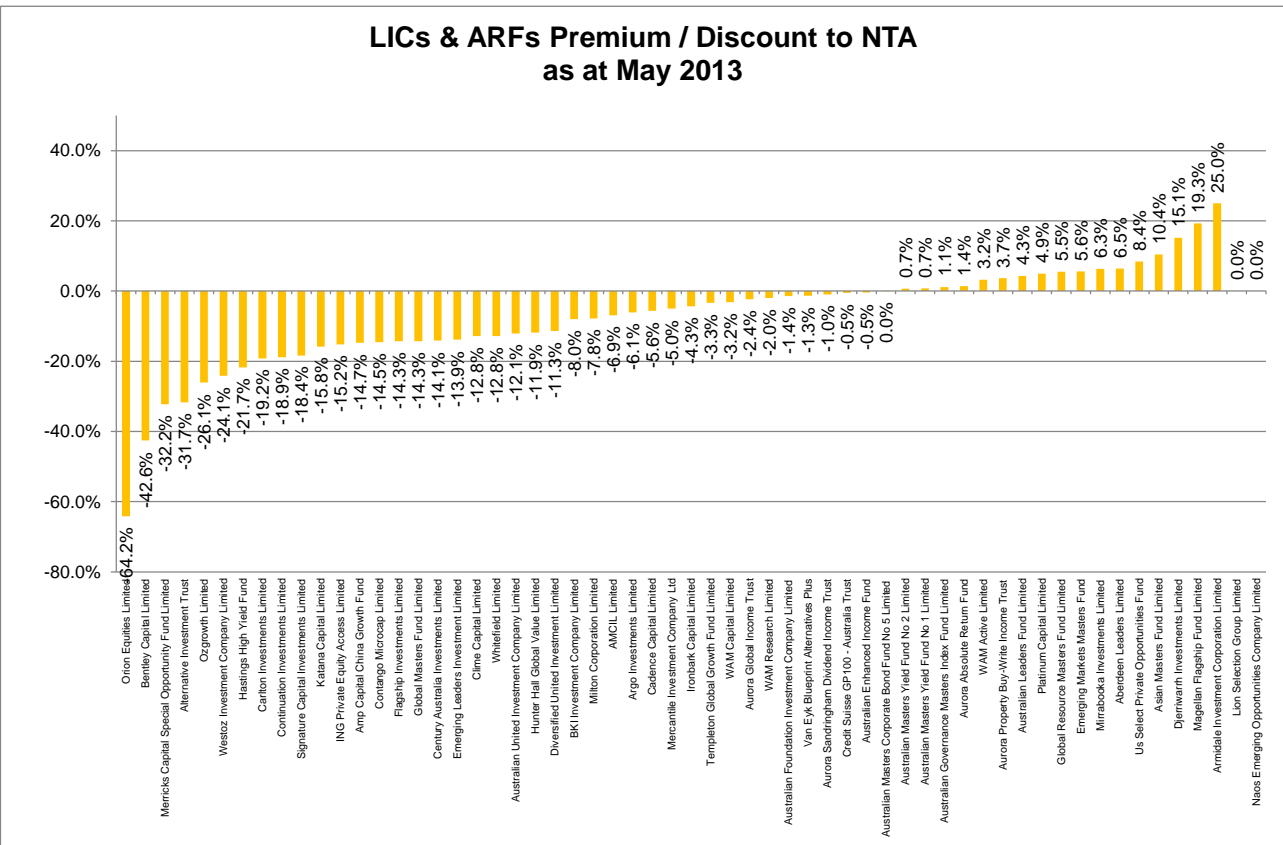
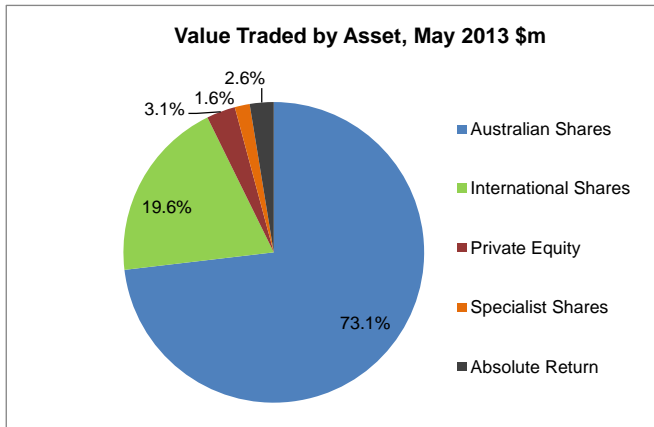
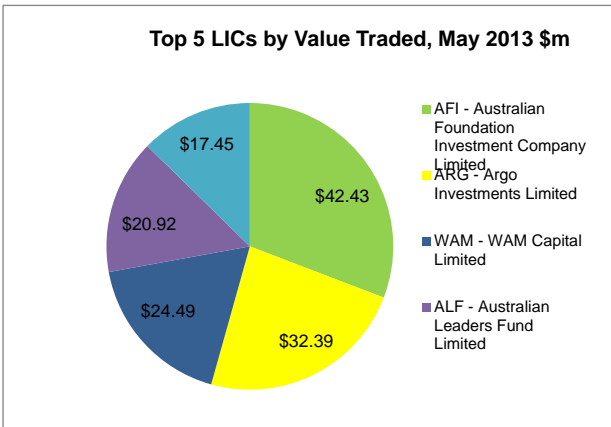
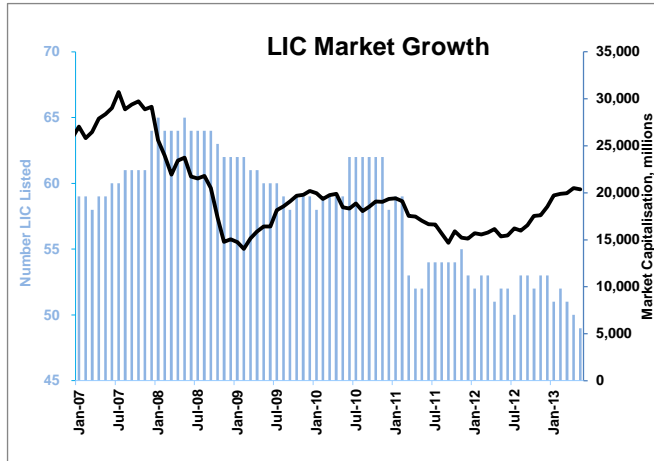
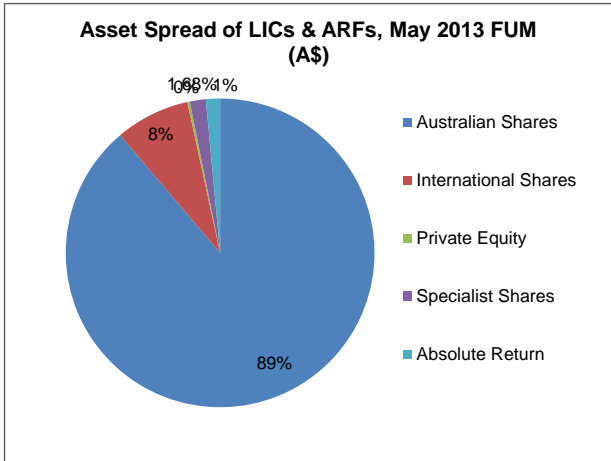
A-REITs	83.86%
Listed Investment Companies	10.13%
Infrastructure Funds	82.83%
Exchange Traded Products	100.26%
Absolute Return Funds	25.87%

TOTAL LMIs & ETPs	Last 12 months				
	May-11	May-12	% change	May-13	% change
Market Cap (\$b)	133.84	125.65	-6.1%	166.83	32.8%
Number listed (actual)	194	207	6.7%	211	1.9%
12 month avg trades	984,699	1,210,077	22.9%	1,645,207	36.0%
12 month avg value (\$b)	11.01	9.76	-11.3%	10.46	7.1%

more info www.asx.com.au

Month: May-13 Trading days: 23 Period ending: Friday, 31 May 2013

PRODUCT SUMMARY



Spotlight on Listed Investment & Absolute Return Funds

May 2013



ASX LIC & ARF Profiles

Activity

Prices

Returns

ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Australian Shares																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	5643.06	-145.23	42,434,442	7,568,532	5,656	0.13%	-1.4%	5.44	5.85	4.01	3.86%	-2.51%	33.33%	13.81%	-2.51%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	237.61	-13.11	20,924,900	14,061,791	1,555	5.92%	4.3%	1.45	1.55	1.04	7.99%	-5.23%	36.65%	49.26%	89.64%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	80.11	1.82	1,321,484	1,007,039	184	1.26%	6.5%	1.32	1.37	0.98	7.20%	2.33%	26.32%	3.13%	-28.65%
AMH	Shares	AMCIL Limited	0.88	No	182.95	-7.32	901,518	996,174	107	0.54%	-6.9%	0.88	0.96	0.69	2.86%	-3.85%	25.00%	41.13%	20.69%
AOD	Shares	Aurora Sandringham Dividend Income Trust	1.33	Yes	23.80	-1.07	824,803	803,314	45	3.38%	-1.0%	1.00	1.05	0.86	5.65%	-4.31%	8.11%	0.00%	-15.79%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.78	-3.94	863,423	463,275	59	0.73%	1.1%	1.81	1.91	1.38	3.31%	-4.23%	26.57%	5.23%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	4172.75	-83.58	32,391,566	4,880,904	3,885	0.12%	-6.1%	6.49	6.90	4.96	4.01%	-1.96%	28.01%	10.94%	-13.00%
AUI	Units	Australian United Investment Company Limited	0.15	No	762.52	-20.38	2,147,587	291,786	159	0.04%	-12.1%	7.10	7.55	5.50	4.01%	-1.80%	26.11%	6.77%	-17.44%
AUP	Shares	Aurora Property Buy-Write Income Trust	2.20	Yes	13.49	0.14	224,938	39,729	10	0.29%	3.7%	5.64	5.73	5.03	7.34%	1.08%	10.81%	13.71%	-2.93%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.37	0.00	82,163	513,401	26	4.52%	-42.6%	0.16	0.17	0.13	0.00%	0.00%	6.69%	4.27%	-5.54%
BKI	Shares	BKI Investment Company Limited	0.19	No	664.75	0.00	8,033,050	5,304,577	746	0.80%	-8.0%	1.49	1.56	1.13	4.33%	0.00%	27.77%	30.51%	10.14%
CAM	Shares	Clime Capital Limited	n/a	n/a	68.48	-3.36	1,004,159	937,073	158	1.37%	-12.8%	1.02	1.18	0.84	3.75%	-4.67%	19.53%	33.66%	51.88%
CDM	Shares	Cadence Capital Limited	1.00	Yes	160.94	-6.03	5,456,990	3,969,647	590	2.47%	-5.6%	1.34	1.54	1.15	6.74%	-3.61%	10.07%	99.28%	63.85%
CIN	Shares	Carlton Investments Limited	0.13	No	598.33	-2.65	1,332,141	58,748	152	0.01%	-19.2%	22.60	23.60	15.25	3.81%	-0.44%	45.34%	40.72%	22.16%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.45	0.06	22,455	314,853	11	21.71%	-18.9%	0.07	0.11	0.05	0.00%	4.29%	-15.39%	-35.13%	-49.55%
CSJ	Units	Credit Suisse GP100 - Australia Trust	n/a	Yes	22.34	0.11	116,384	118,500	4	0.53%	-0.5%	0.98	1.01	0.97	2.47%	0.51%	0.51%	0.51%	n/a
CTN	Shares	Contango Microcap Limited	1.25	Yes	150.50	-6.02	3,046,561	2,925,292	704	1.94%	-14.5%	1.00	1.20	0.92	8.50%	-3.85%	1.01%	18.34%	-31.74%
CYA	Shares	Century Australia Investments Limited	1.28	No	62.95	-2.39	988,565	1,212,713	100	1.93%	-14.1%	0.79	0.84	0.57	3.54%	-3.66%	35.04%	7.05%	-28.49%
DJW	Shares	Djerriwarr Investments Limited	0.36	No	931.19	10.93	11,273,563	2,582,672	1,470	0.28%	15.1%	4.26	4.58	3.53	6.10%	1.19%	16.71%	2.65%	-10.13%
DUI	Shares	Diversified United Investment Limited	0.20	No	529.86	-10.16	2,770,536	861,451	265	0.16%	-11.3%	3.13	3.30	2.29	4.15%	-1.88%	30.42%	4.33%	-18.70%
ELI	Shares	Emerging Leaders Investment Limited	1.00	Yes	43.52	1.50	1,476,520	1,738,361	176	3.99%	-13.9%	0.87	0.93	0.63	3.98%	3.57%	9.33%	17.35%	-11.10%
FSI	Shares	Flagship Investments Limited	n/a	Yes	33.57	0.73	772,694	559,882	113	1.67%	-14.3%	1.38	1.40	1.02	4.35%	2.22%	20.00%	-1.43%	-14.29%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	86.42	0.78	958,375	1,717,815	100	1.99%	-4.3%	0.56	0.58	0.48	7.21%	0.91%	12.63%	29.65%	10.40%
MEF	Shares	Merricks Capital Special Opportunity Fund Limited	n/a	n/a	11.40	-2.00	102,438	232,960	21	2.04%	-32.2%	0.40	0.64	0.32	0.00%	-14.89%	-36.51%	-50.00%	-60.40%
MIR	Shares	Mirrabooka Investments Limited	0.93	No	325.36	-4.14	3,650,126	1,555,339	367	0.48%	6.3%	2.36	2.50	1.75	4.24%	-1.26%	30.75%	41.32%	15.12%
MLT	Shares	Milton Corporation Limited	0.17	No	2356.22	-31.76	10,032,250	512,513	1,538	0.02%	-7.8%	19.29	20.09	14.60	4.10%	-1.33%	28.94%	18.36%	-3.81%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	23.80	-1.25	200,804	2,029,248	62	8.52%	-5.0%	0.09	0.12	0.07	0.00%	-7.00%	12.05%	19.72%	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	17.23	0.95	152,479	155,591	22	0.90%	n/a	1.00	1.00	0.93	0.00%	5.85%	n/a	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.28	-0.45	17,328	72,200	2	1.69%	-64.2%	0.24	0.29	0.18	0.00%	-9.43%	-4.00%	-52.48%	-77.36%
OZG	Shares	Ozgrowth Limited	1.00	Yes	61.12	-3.60	1,213,487	6,880,202	122	11.26%	-26.1%	0.17	0.20	0.15	7.65%	-5.56%	0.00%	9.68%	-17.07%
WAM	Shares	WAM Capital Limited	1.00	Yes	489.42	1.45	24,485,603	14,185,705	2,678	2.90%	-3.2%	1.69	1.77	1.50	6.82%	0.30%	8.71%	48.59%	32.14%
WAX	Shares	WAM Research Limited	1.30	Yes	121.37	-3.68	2,204,240	2,188,734	250	1.80%	-2.0%	0.99	1.08	0.71	6.82%	-2.94%	35.62%	50.55%	24.53%
WHF	Shares	Whitefield Limited	0.35	No	264.27	-19.74	3,313,904	883,145	302	0.33%	-12.8%	3.48	3.98	2.47	4.89%	-6.95%	35.41%	13.73%	-5.95%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	139.04	-4.49	4,419,835	3,824,003	415	2.75%	-24.1%	1.09	1.24	0.88	5.53%	-3.13%	11.86%	7.96%	n/a

Spotlight on Listed Investment & Absolute Return Funds

May 2013



ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
International Shares																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	265.43	25.63	5,430,673	7,640,113	661	2.88%	-14.7%	0.73	0.78	0.55	3.23%	10.69%	4.32%	-3.33%	-38.03%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	10.33	0.05	318,538	308,990	17	2.99%	-2.4%	1.04	1.07	0.85	9.82%	0.49%	1.47%	-10.00%	-7.12%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	142.69	9.42	1,611,533	1,560,163	111	1.09%	10.4%	1.06	1.08	0.83	1.89%	7.07%	19.10%	2.91%	15.22%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	119.69	1.42	373,364	220,589	25	0.18%	5.6%	1.69	1.71	1.54	0.00%	1.20%	n/a	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	8.24	0.69	168,016	182,834	17	2.22%	-14.3%	0.96	0.96	0.61	0.00%	9.09%	47.69%	10.34%	18.52%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	172.47	8.07	4,386,641	5,181,029	366	3.00%	-11.9%	0.86	0.88	0.67	1.99%	4.91%	18.75%	9.62%	-2.29%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	449.94	55.38	17,449,606	14,098,214	3,468	3.13%	19.3%	1.30	1.36	0.83	1.54%	14.04%	52.05%	100.00%	103.13%
PMC	Shares	Platinum Capital Limited	1.50	Yes	229.72	21.56	6,612,590	4,931,309	783	2.15%	4.9%	1.39	1.39	0.92	1.44%	10.36%	42.05%	-6.10%	-6.14%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	146.89	13.61	14,093,438	14,267,339	1,135	9.71%	-3.3%	1.03	1.04	0.68	1.46%	10.22%	47.48%	33.06%	2.76%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	65.54	3.90	207,293	126,669	15	0.19%	8.4%	1.68	1.68	1.53	0.00%	6.33%	n/a	n/a	n/a
Private Equity																			
IPE	Shares	ING Private Equity Access Limited	1.50	Yes	53.26	1.37	8,002,801	21,247,640	118	39.89%	-15.2%	0.39	0.40	0.32	12.18%	2.63%	11.43%	59.18%	-41.84%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	63.35	0.12	269,441	3,332	22	0.01%	0.0%	80.96	81.72	79.20	3.57%	0.19%	1.73%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	91.49	0.43	175,050	1,735	12	0.00%	0.7%	101.15	101.67	100.48	1.98%	0.57%	n/a	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	42.63	-0.32	71,086	710	4	0.00%	0.7%	100.00	101.09	99.95	2.20%	-0.89%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	99.95	6.49	3,038,531	2,021,545	210	2.02%	5.5%	1.54	1.60	1.39	0.00%	6.94%	1.99%	-5.52%	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	49.30	-5.28	614,601	1,060,891	116	2.15%	n/a	0.56	0.73	0.50	0.00%	-9.68%	n/a	n/a	n/a
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	36.59	-5.23	177,137	668,270	49	1.83%	-31.7%	0.28	0.29	0.21	0.00%	11.52%	29.49%	72.95%	-46.15%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	9.01	1.08	7,644	173,586	8	1.93%	25.0%	0.05	0.06	0.04	0.00%	11.36%	-2.00%	64.71%	-85.22%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	11.28	0.16	1,452,279	1,350,041	33	11.97%	1.4%	1.09	1.11	1.06	7.12%	1.40%	-1.36%	0.00%	-28.07%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	15.69	0.05	302,065	47,019	28	0.30%	-0.5%	6.43	6.49	5.84	7.00%	0.31%	6.28%	3.71%	-16.49%
HHY	Units	Hastings High Yield Fund	n/a	n/a	55.66	0.52	1,831,040	3,430,059	224	6.16%	-21.7%	0.54	1.35	0.50	151.85%	0.93%	-56.80%	-55.00%	-66.04%
KAT	Shares	Katana Capital Limited	1.25	Yes	28.75	-0.72	379,948	467,549	20	1.63%	-15.8%	0.80	0.85	0.58	4.38%	-2.44%	11.89%	33.33%	-20.00%
SGI	Shares	Signature Capital Investments Limited	n/a	Yes	20.76	-2.01	165,587	543,866	24	2.62%	-18.4%	0.31	0.38	0.27	0.00%	-8.82%	10.71%	5.97%	-64.68%
WAA	Shares	WAM Active Limited	2.70	Yes	29.70	-0.92	1,462,584	1,262,671	128	4.25%	3.2%	1.13	1.18	1.04	8.22%	-3.02%	9.22%	20.32%	22.22%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	98.18	-0.44	865,939	129,533	74	0.13%	-1.3%	6.65	7.49	6.60	13.99%	-0.45%	-11.21%	-14.96%	-25.95%
Australian Indices																			
XJO	Index	S&P/ASX 200										4,926.57	5,249.60	3,985.00		-5.10%	20.86%	11.22%	-13.71%
XPJ	Index	S&P/ASX 200 A-REIT										1,055.18	11.45	8.50		-3.81%	23.66%	22.35%	-35.17%
XIF	Index	S&P/ASX Infrastructure Index										134.20	1.40	1.17		-2.42%	9.60%	36.37%	-14.86%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										118.11	-	-		-0.11%	3.62%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										118.05	-	-		-0.28%	2.43%	25.79%	50.40%

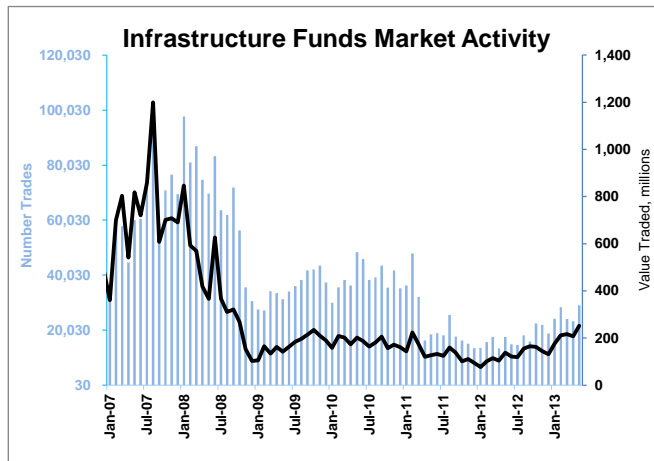
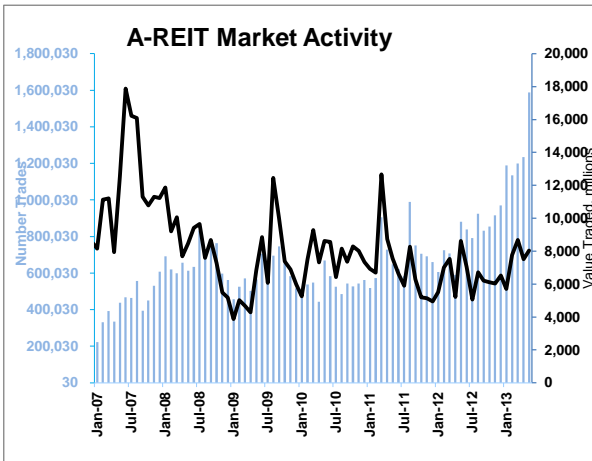
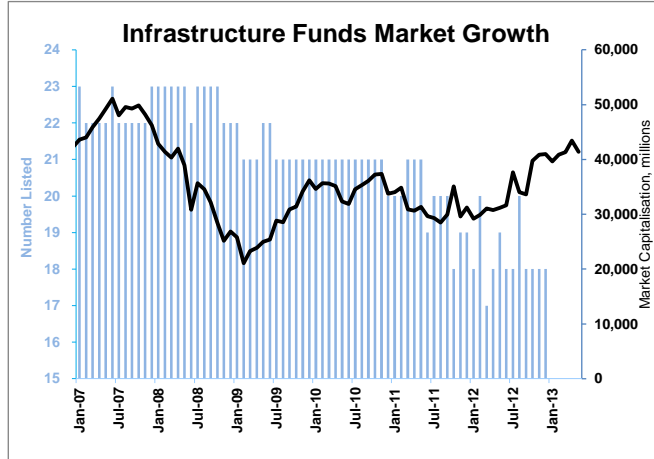
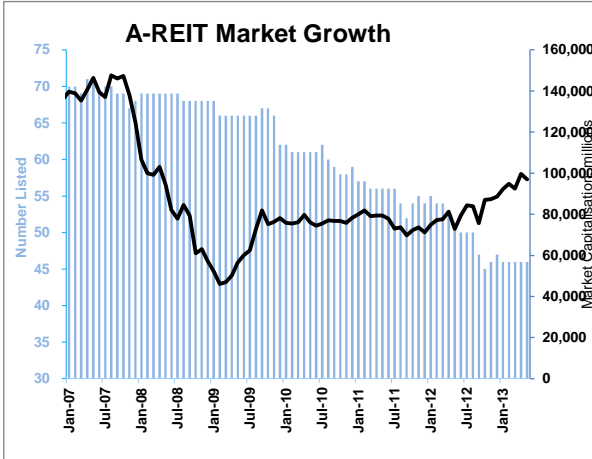
The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at May-13. MERs sourced from issuer publications.

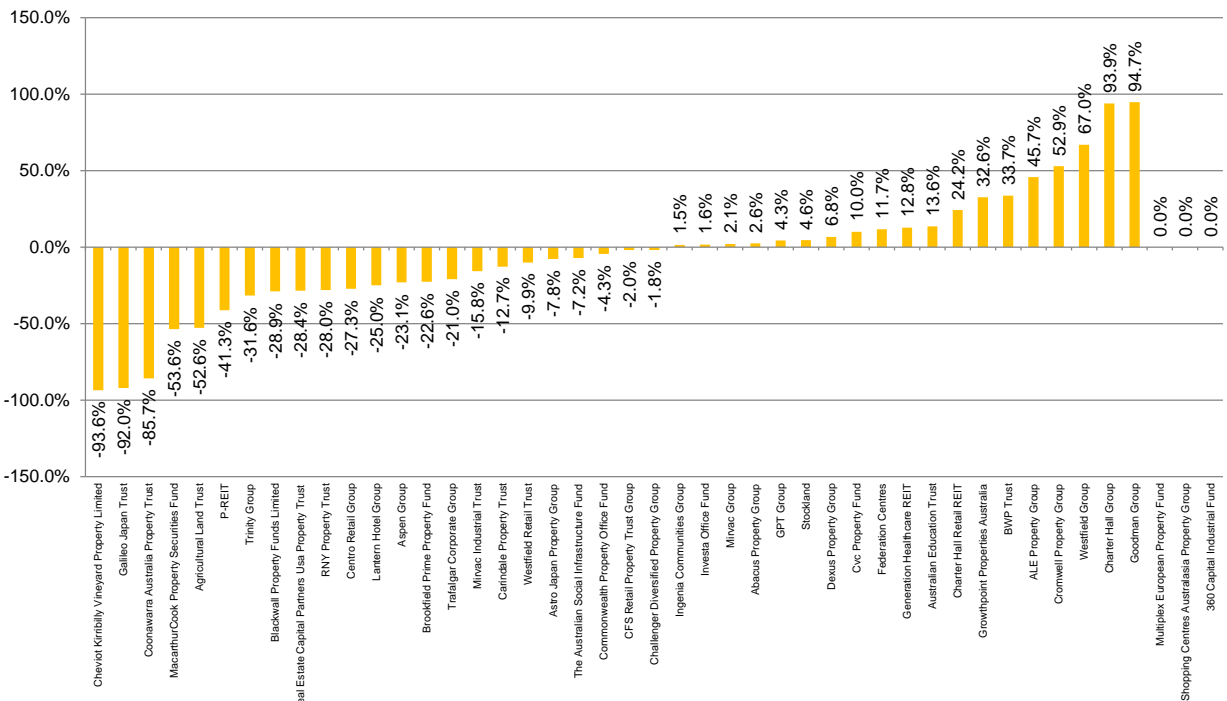
Past Performance is not a reliable indicator of future performance.

Month: May-13 Trading days: 23 Period ending: Friday, 31 May 2013

PRODUCT SUMMARY



A-REITS Premium / Discount to NTA as at May 2013



Spotlight on A-REITs and Infrastructure Funds

May 2013



ASX A-REIT & Infr Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
A-REITS Stapled Security																	
ABP	Stapled	Abacus Property Group	1069.17	9.06	38,057,457	15,880,222	30,273	3.6%	2.6%	2.36	2.51	1.90	6.99%	0.85%	21.03%	21.03%	-64.09%
AJA	Stapled	Astro Japan Property Group	237.26	-25.54	12,034,398	3,271,181	13,657	5.1%	-7.8%	3.53	3.98	2.58	3.54%	-9.72%	18.46%	-0.56%	-69.04%
APZ	Stapled	Aspen Group	238.53	11.93	5,973,264	32,182,807	2,518	2.5%	-23.1%	0.20	0.39	0.17	3.75%	5.26%	-48.42%	-51.65%	-82.41%
CDI	Stapled	Challenger Diversified Property Group	575.93	-4.28	7,975,595	2,968,116	6,591	1.4%	-1.8%	2.69	2.83	2.16	6.39%	-0.74%	23.39%	34.50%	-13.38%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	52.38%	-22.89%
CHC	Stapled	Charter Hall Group	1242.30	-45.34	107,089,482	24,294,375	49,958	8.6%	93.9%	4.11	4.68	2.17	4.60%	-3.52%	82.67%	63.10%	-25.72%
CJT	Stapled	Cvc Property Fund	8.45	0.00	-	-	-	0.0%	10.0%	0.01	0.01	0.01	0.00%	0.00%	10.00%	-31.25%	-83.08%
CKP	Stapled	Cheviot Kirribilly Vineyard Property Limited	1.66	0.00	-	-	-	0.0%	-93.6%	0.13	-	-	0.00%	0.00%	0.00%	0.00%	-91.07%
CMW	Stapled	Cromwell Property Group	1522.27	-14.64	95,828,837	90,209,281	22,588	6.3%	52.9%	1.04	1.11	0.67	6.89%	-0.71%	48.93%	47.87%	23.37%
DXS	Stapled	Dexus Property Group	5322.93	-266.15	581,224,667	498,597,639	97,641	10.9%	6.8%	1.10	1.24	0.91	5.06%	-4.76%	17.02%	41.94%	-26.46%
FDC	Stapled	Federation Centres	3540.55	-171.32	342,015,490	132,447,474	82,411	9.7%	11.7%	2.48	2.74	1.90	5.69%	-4.62%	30.53%	n/a	n/a
GPT	Stapled	GPT Group	6880.37	-371.43	773,195,014	192,247,037	135,370	11.2%	4.3%	3.89	4.23	3.16	5.09%	-5.12%	20.06%	47.35%	-60.62%
GOZ	Stapled	Growthpoint Properties Australia	1031.25	28.20	13,647,084	5,314,176	2,379	1.3%	32.6%	2.56	2.65	2.04	6.99%	2.81%	21.33%	40.45%	-33.38%
INA	Stapled	Ingenia Communities Group	152.16	8.82	11,780,492	35,299,329	1,497	7.7%	1.5%	0.35	0.35	0.18	2.90%	6.15%	68.29%	447.62%	-46.09%
IOF	Stapled	Investa Office Fund	1958.81	-55.26	186,906,656	56,900,570	73,811	9.5%	1.6%	3.19	3.44	2.57	5.19%	-2.74%	19.44%	40.91%	-32.95%
GMG	Stapled	Goodman Group	8806.02	-119.93	680,683,417	129,137,367	134,483	7.7%	94.7%	5.14	5.59	3.22	3.64%	-1.34%	52.07%	63.17%	-71.13%
LEP	Stapled	ALE Property Group	532.21	25.25	9,575,162	3,589,799	4,813	1.8%	45.7%	2.74	2.74	2.08	5.84%	4.98%	25.69%	26.85%	2.99%
MGR	Stapled	Mirvac Group	6135.05	-347.96	568,531,846	327,504,708	112,067	9.3%	2.1%	1.68	1.84	1.22	3.94%	-5.37%	36.18%	27.86%	-42.16%
SCP	Stapled	Shopping Centres Australasia Property Group	986.49	38.05	123,402,099	70,433,471	41,477	12.5%	n/a	1.69	1.85	1.41	0.00%	4.01%	n/a	n/a	n/a
SGP	Stapled	Stockland	8415.99	-507.27	1,117,921,450	292,747,168	126,667	13.3%	4.6%	3.65	3.98	3.06	6.58%	-5.68%	14.42%	-6.17%	-36.65%
TGP	Stapled	Trafalgar Corporate Group	41.82	0.85	378,168	779,360	52	0.9%	-21.0%	0.49	0.58	0.47	8.16%	2.08%	-2.64%	62.21%	-1.38%
TCQ	Stapled	Trinity Group	51.48	-5.94	1,297,514	4,876,893	99	2.5%	-31.6%	0.26	0.28	0.22	0.00%	-0.38%	5.05%	318.68%	-75.72%
A-REITS Unit Trusts																	
AEU	Units	Australian Education Trust	249.16	-14.91	3,988,842	2,700,262	1,324	1.6%	13.6%	1.42	1.60	0.97	7.36%	-5.65%	37.86%	191.19%	68.32%
AGJ	Units	Agricultural Land Trust	9.10	-1.01	7,065	76,378	7	0.1%	-52.6%	0.09	0.17	0.09	35.33%	-10.00%	-35.71%	-40.00%	-67.86%
AZF	Units	The Australian Social Infrastructure Fund	62.59	-0.28	1,074,441	487,564	95	1.7%	-7.2%	2.20	2.25	1.65	7.61%	-0.45%	25.00%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	191.70	10.79	175,426	44,228	23	0.1%	-22.6%	3.90	4.25	3.30	2.05%	5.69%	-7.14%	n/a	n/a
BWF	Units	Blackwall Property Funds Limited	6.89	-0.26	6,711	49,189	14	0.1%	-28.9%	0.14	0.17	0.08	7.41%	-20.59%	64.63%	n/a	n/a
BWP	Units	BWP Trust	1344.38	43.02	91,935,900	34,985,030	49,732	6.8%	33.7%	2.50	2.79	1.82	5.55%	3.31%	35.58%	34.95%	37.56%
CDP	Units	Carindale Property Trust	388.50	-16.80	4,818,410	837,679	1,863	1.2%	-12.7%	5.55	6.05	4.44	5.01%	-4.15%	21.98%	30.59%	42.31%
CFX	Units	CFS Retail Property Trust Group	5685.28	-537.41	374,065,765	174,633,489	97,059	6.6%	-2.0%	2.01	2.26	1.84	6.67%	-8.64%	6.91%	4.15%	-6.94%
CNR	Units	Coonawarra Australia Property Trust	0.53	0.00	-	-	-	0.0%	-85.7%	0.03	-	-	0.00%	0.00%	0.00%	-75.00%	-94.34%
CPA	Units	Commonwealth Property Office Fund	2581.70	-140.82	217,295,107	188,715,437	73,803	8.4%	-4.3%	1.10	1.22	0.97	5.82%	-5.17%	9.45%	19.25%	-13.14%
CQR	Units	Charter Hall Retail REIT	1387.47	-60.76	109,761,589	25,600,920	58,037	7.9%	24.2%	4.11	4.49	3.22	6.42%	-4.20%	25.30%	53.64%	-29.74%
GHC	Units	Generation Healthcare REIT	109.00	8.38	2,269,461	2,112,600	384	2.1%	12.8%	1.11	1.12	0.82	6.60%	8.33%	27.09%	50.12%	24.27%
GJT	Units	Galileo Japan Trust	5.39	0.53	62,177	102,972	49	1.2%	-92.0%	0.67	1.02	0.50	0.00%	10.83%	-18.40%	-58.44%	-97.51%
LTN	Units	Lantern Hotel Group	71.03	0.00	113,852	1,550,841	83	0.2%	-25.0%	0.08	0.09	0.04	0.00%	1.35%	56.25%	-28.57%	-89.58%
MIX	Units	Mirvac Industrial Trust	57.99	0.00	1,214,251	7,833,006	109	2.1%	-15.8%	0.16	0.18	0.10	0.00%	0.00%	39.13%	290.24%	-65.59%
MPS	Units	MacarthurCook Property Securities Fund	32.91	1.52	748,670	11,917,489	141	2.3%	-53.6%	0.07	0.08	0.03	0.00%	4.84%	66.19%	15.42%	-85.92%
MUE	Units	Multiplex European Property Fund	24.20	0.49	326,653	3,414,869	95	1.3%	n/a	0.10	0.11	0.07	0.00%	2.08%	20.99%	89.09%	-55.88%
PXT	Units	P-REIT	28.02	-4.15	266,220	1,792,543	23	1.0%	-41.3%	0.14	0.16	0.07	0.00%	-12.90%	117.74%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	41.92	-5.05	35,465	78,399	36	0.1%	-28.4%	0.41	0.57	0.41	0.00%	-11.83%	-15.46%	-82.33%	-94.68%
RNY	Units	RNY Property Trust	77.71	3.95	4,143,394	14,121,931	558	5.3%	-28.0%	0.30	0.31	0.13	0.00%	5.36%	90.32%	168.18%	-7.81%
TIX	Units	360 Capital Industrial Fund	178.34	6.48	15,005,597	28,829,841	799	8.4%	n/a	0.55	0.57	0.36	3.93%	3.77%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	367.84	4.16	1,602,047	900,359	137	0.4%	n/a	1.77	1.91	1.51	2.82%	1.14%	n/a	n/a	n/a
WRT	Units	Westfield Retail Trust	9406.83	-671.92	969,047,498	297,057,078	130,452	10.3%	-9.9%	3.08	3.45	2.71	6.09%	-6.67%	13.24%	n/a	n/a
WDC	Units	Westfield Group	25276.47	-285.24	1,556,941,527	130,386,242	234,494	6.2%	67.0%	11.52	12.55	9.07	4.30%	-1.12%	26.73%	15.79%	-15.65%

Spotlight on A-REITs and Infrastructure Funds

May 2013



ASX A-REIT & Infr Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Infrastructure Stapled Security																	
AIO	Stapled	Asciano Limited	4925.70	-341.38	551,186,470	105,321,575	118,218	11.2%		5.05	5.74	4.09	1.83%	-6.48%	11.23%	5.21%	-50.17%
AEJ	Stapled	Redbank Energy Limited	6.49	-0.24	30,133	3,166	73	0.5%		8.25	10.50	3.51	0.00%	-3.51%	105.22%	-83.50%	-99.35%
AIX	Stapled	Australian Infrastructure Fund Limited	105.52	-1849.79	244,136,578	1,516,354,004	19,817	231.4%		0.17	0.18	0.11	64.71%	6.24%	42.40%	96.27%	42.49%
APA	Stapled	APA Group	5390.59	-50.15	475,978,077	72,047,893	124,234	8.8%		6.45	6.97	4.57	5.43%	-0.92%	28.49%	85.34%	120.14%
IFN	Stapled	Infigen Energy	194.38	-7.62	3,078,043	12,148,731	3,852	1.6%		0.26	0.32	0.20	0.00%	-3.77%	18.60%	-68.52%	-84.55%
DUE	Stapled	Duet Group	2712.81	-163.70	226,029,134	94,084,447	77,782	8.3%		2.32	2.53	1.82	7.00%	-5.69%	19.59%	46.21%	-28.58%
EPX	Stapled	Ethane Pipeline Income Fund	121.97	-6.58	4,026,449	2,244,640	945	3.3%		1.76	2.35	1.54	9.09%	-5.12%	-22.81%	33.33%	3.53%
ENV	Stapled	Envestra Limited	1832.74	-53.90	89,914,157	85,287,033	46,372	4.9%		1.02	1.15	0.77	5.78%	-2.86%	28.30%	104.00%	36.91%
SYD	Stapled	Sydney Airport	6793.42	353.63	643,603,920	177,935,974	87,934	9.5%		3.65	3.84	2.80	5.75%	5.49%	25.86%	78.52%	76.02%
MQA	Stapled	Macquarie Atlas Roads Group	909.21	105.28	89,733,841	48,389,745	36,465	9.9%		1.90	1.95	1.24	1.26%	13.10%	23.38%	131.71%	n/a
SPN	Stapled	SP AusNet	4057.89	-168.38	193,229,724	155,349,264	68,299	4.8%		1.21	1.33	0.94	6.80%	-3.98%	19.31%	45.42%	0.80%
SKI	Stapled	Spark Infrastructure Group	2321.78	-53.07	203,983,002	113,802,887	68,742	8.8%		1.75	1.87	1.44	6.00%	-2.23%	14.01%	60.05%	1.44%
TCL	Stapled	Transurban Group	10252.64	148.16	1,006,881,659	145,464,767	143,730	9.8%		6.92	7.18	5.56	4.48%	1.47%	22.26%	61.31%	17.13%
Infrastructure Unit Trusts																	
BCS	Units	Brisconnections Unit Trusts	156.11	0.00	-	-	-	0.0%		0.40	1.06	0.40	0.00%	0.00%	-54.55%	-60.00%	n/a
QUB	Units	Qube Holdings Limited	1597.82	-27.87	60,835,998	34,550,509	31,672	3.8%		1.72	1.90	1.40	2.50%	-1.71%	12.42%	106.70%	102.59%
Australian Indices																	
XJO	Index	S&P/ASX 200								4,926.57	5,249.60	3,985.00		-5.10%	20.86%	11.22%	-13.71%
XPJ	Index	S&P/ASX 200 A-REIT								1,055.18	11.45	8.50		-3.81%	23.66%	22.35%	-35.17%
XIF	Index	S&P/ASX Infrastructure Index								134.20	1.40	1.17		-2.42%	9.60%	36.37%	-14.86%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								118.11	-	-		-0.11%	3.62%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								118.05	-	-		-0.28%	2.43%	25.79%	50.40%

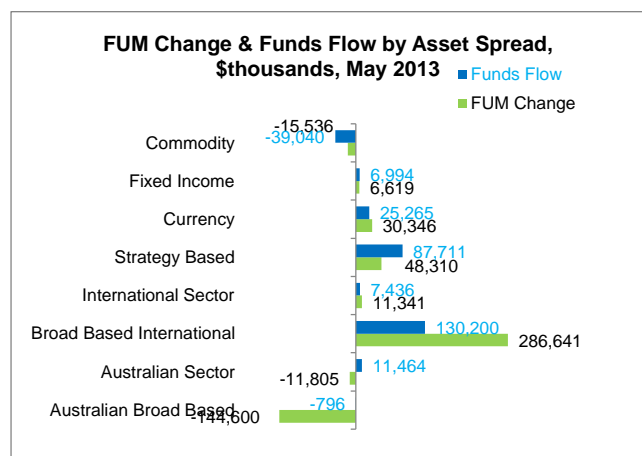
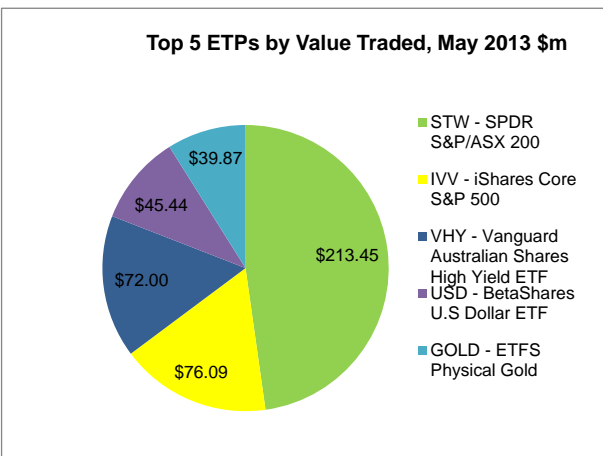
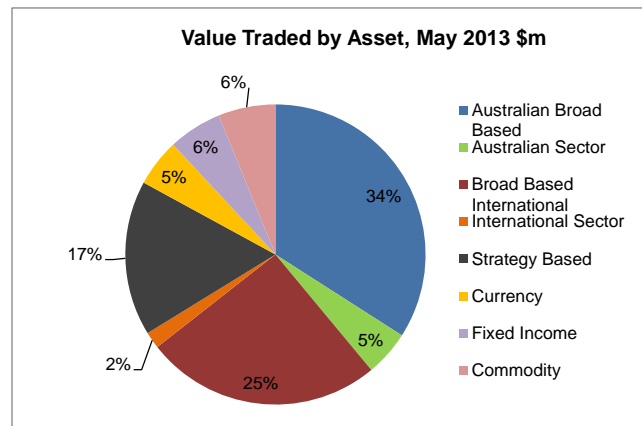
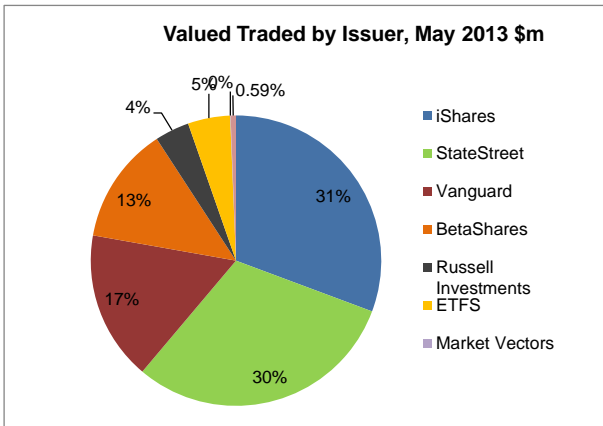
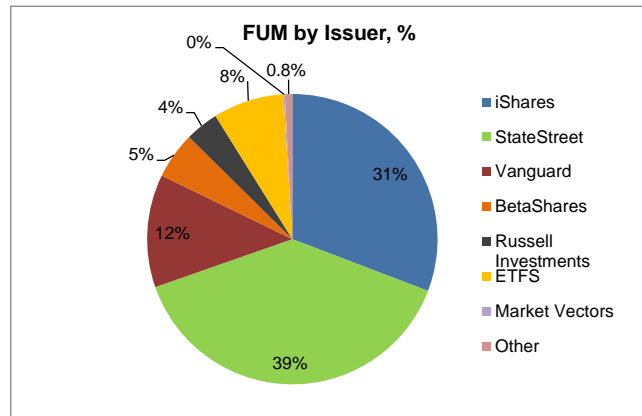
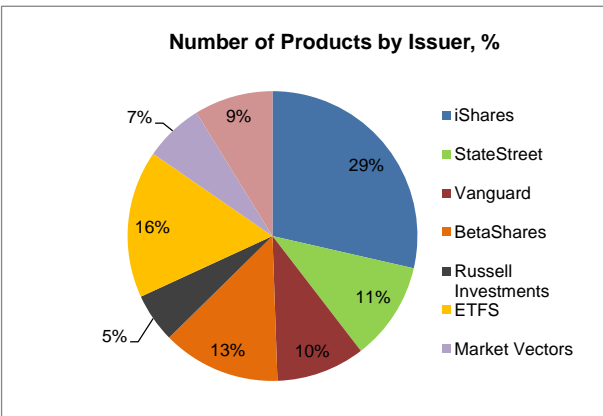
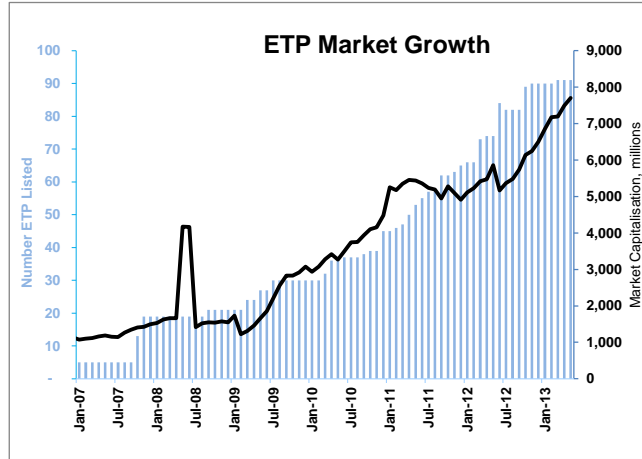
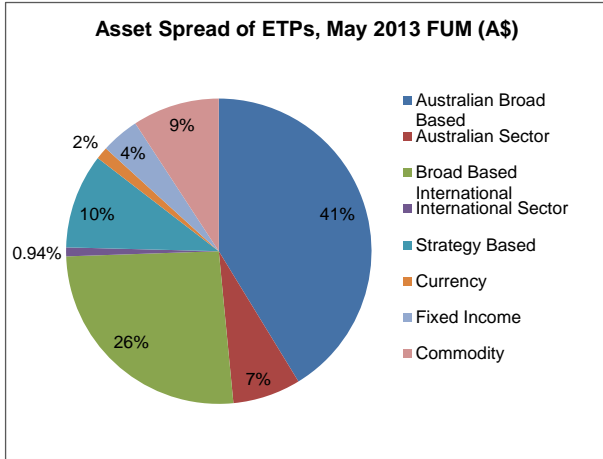
The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at May-13. NTA is the last reported value.

Past Performance is not a reliable indicator of future performance.

Month: May-13 Trading days: 23 Period ending: Friday, 31 May 2013

ISSUER & PRODUCT SUMMARY



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

May 2013



ASX ETP Profiles

ASX Code	Type*	Fund Name	Activity										Prices			Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Australian Broad Based																					
IOZ	ETF	iShares MSCI Australia 200	0.19	181.09	-8.14	0.02	17,415,716	786,563	459	9.62%	0.07%	1,870	2,303	21.53	23.20	17.40	3.93%	-4.29%	26.40%	n/a	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	106.43	-5.34	0.01	16,954,501	725,593	510	15.93%	0.14%	1,292	1,945	22.48	23.96	17.48	3.95%	-4.78%	32.09%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	28.68	-1.43	0.00	5,709,997	1,454,810	241	19.91%	0.52%	430	641	3.82	4.40	3.71	3.28%	-4.75%	-3.40%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2150.98	-107.66	-9.36	213,451,043	4,437,849	8,720	9.92%	0.04%	1,205	1,655	46.81	49.77	37.41	3.85%	-4.35%	26.11%	8.02%	1.43%
SFY	ETF	SPDR S&P/ASX 50	0.29	285.83	-12.92	0.00	18,847,675	367,656	828	6.59%	0.08%	904	1,595	49.78	52.83	39.01	3.94%	-4.33%	29.95%	9.14%	2.84%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	6.72	0.83	1.12	1,776,355	152,277	53	26.44%	0.24%	232	477	11.19	12.77	10.84	2.94%	-4.83%	-3.01%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	394.38	-10.43	5.70	25,777,041	393,506	744	6.54%	0.11%	1,685	2,671	63.37	67.21	51.55	4.21%	-3.98%	25.77%	7.83%	n/a
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	11.21	-0.51	0.00	1,195,773	20,730	29	10.67%	0.07%	838	1,282	55.48	58.77	44.10	4.35%	-4.38%	30.24%	n/a	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	13.82	0.99	1.72	11,444,415	255,497	90	82.81%	0.16%	421	669	42.94	48.28	38.90	2.87%	-5.65%	4.32%	n/a	n/a
Australian Sector																					
FIX	ETF	Aii S&P 200 Financials X a-reit	0.43	1.66	-0.14	0.00	64,018	9,505	12	3.86%	0.60%	381	659	6.40	6.95	4.75	7.62%	-7.92%	45.89%	13.53%	n/a
ENY	ETF	Aii S&P200 Energy	0.43	2.14	0.05	0.00	100,904	7,652	13	4.71%	0.53%	418	838	13.34	13.70	11.50	1.80%	3.01%	8.87%	-0.61%	n/a
FIN	ETF	Aii S&P 200 Financials	0.43	1.95	-0.15	0.00	118,985	20,700	12	6.10%	0.54%	327	599	5.47	5.90	4.15	5.14%	-5.19%	37.46%	14.15%	n/a
MAM	ETF	Aii S&P 300 Metals and Mining	0.43	1.58	0.05	0.00	91,185	29,835	11	5.77%	0.74%	194	297	3.14	3.78	2.89	1.30%	1.95%	-7.14%	-7.67%	n/a
IDD	ETF	Aii S&P 200 Industrials	0.43	0.75	-0.03	0.00	48,029	12,519	4	6.39%	0.71%	233	372	3.74	3.96	3.18	3.69%	-4.10%	13.43%	5.54%	n/a
RSR	ETF	Aii S&P 200 Resources	0.43	3.39	0.09	0.00	84,577	21,124	12	2.50%	0.70%	177	320	3.96	4.46	3.51	2.57%	5.05%	-0.27%	-5.43%	n/a
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.74	0.02	0.00	72,068	41,334	21	9.74%	1.10%	215	255	1.74	2.68	1.65	1.17%	2.68%	-35.45%	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	27.64	-6.20	-3.68	6,624,254	340,684	158	23.97%	0.10%	497	700	18.42	20.11	13.00	3.41%	-7.44%	46.03%	n/a	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	14.63	0.47	0.00	765,771	79,022	58	5.23%	0.19%	201	372	9.75	11.11	8.89	2.04%	3.28%	-1.21%	n/a	n/a
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	86.97	5.26	8.43	11,347,375	180,564	515	13.05%	0.13%	833	1,451	60.20	65.18	48.97	5.13%	-3.87%	29.53%	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	383.04	-10.53	6.72	20,550,708	2,051,167	1,890	5.37%	0.19%	392	525	9.60	10.42	7.74	5.26%	-4.37%	29.50%	13.02%	-1.89%
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	14.11	-1.18	0.00	4,027,403	393,214	83	28.54%	0.28%	1,402	1,975	9.84	11.25	7.10	4.72%	-7.69%	44.50%	n/a	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	16.40	0.48	0.00	1,178,594	218,143	43	7.19%	0.38%	1,051	1,454	5.43	6.21	4.97	3.09%	2.89%	-1.80%	n/a	n/a
Currency																					
EEU	ETF	BetaShares Euro ETF	0.45	2.22	0.15	0.00	419,432	31,955	47	18.90%	0.16%	2,250	3,226	13.45	14.00	11.62	0.00%	6.86%	5.75%	n/a	n/a
POU	ETF	BetaShares British Pound ETF	0.45	3.16	1.28	1.18	1,099,710	71,269	35	34.82%	0.18%	2,101	3,069	15.70	15.79	14.36	0.00%	4.67%	-1.43%	n/a	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	95.95	28.93	24.09	45,441,830	4,501,036	1,196	47.36%	0.18%	3,535	4,953	10.25	10.39	9.35	0.00%	7.21%	0.32%	n/a	n/a
International																					
IAA	ETF	iShares S&P Asia 50	0.50	114.12	10.63	4.57	9,219,095	194,092	636	8.08%	0.37%	467	615	48.10	48.98	37.96	1.53%	5.84%	18.23%	4.85%	n/a
IBK	ETF	iShares MSCI BRIC	0.69	42.90	5.68	3.31	3,052,307	76,394	196	7.12%	0.52%	450	678	39.92	41.41	33.30	1.74%	6.36%	14.12%	-5.20%	n/a
ITW	ETF	iShares MSCI Taiwan	0.61	20.16	1.35	0.00	165,038	11,581	27	0.82%	0.74%	241	494	14.48	14.69	11.19	1.51%	7.17%	19.54%	4.58%	-0.32%
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	5.75	0.42	0.00	1,042,350	17,600	48	18.12%	0.68%	533	1,128	60.64	61.00	50.49	0.49%	7.90%	15.02%	5.03%	0.45%
IHK	ETF	iShares MSCI Hong Kong	0.53	5.28	0.23	0.00	442,696	21,368	38	8.39%	0.60%	300	502	20.71	21.61	15.82	2.00%	4.59%	32.16%	8.21%	3.24%
ISG	ETF	iShares MSCI Singapore	0.53	4.61	0.14	0.00	582,819	40,116	62	12.64%	0.55%	405	583	14.32	14.85	11.42	3.09%	3.10%	24.16%	6.29%	3.36%
IRU	ETF	iShares Russell 2000	0.23	11.31	3.61	2.57	3,306,182	33,590	93	29.22%	0.29%	733	1,656	102.70	103.77	73.33	1.35%	13.61%	33.77%	10.49%	7.02%
IZZ	ETF	iShares FTSE China Large-Cap	0.72	48.19	-1.36	-3.80	11,136,606	296,083	424	23.11%	0.50%	432	821	38.00	40.41	31.33	2.03%	4.90%	14.54%	-4.90%	-5.03%
IJP	ETF	iShares MSCI Japan	0.53	43.17	3.34	2.53	18,468,716	1,547,483	1,329	42.78%	0.44%	583	663	11.50	12.75	8.44	1.34%	2.04%	28.10%	2.33%	-2.82%
IEM	ETF	iShares MSCI Emerging Markets	0.69	263.20	30.51	17.25	23,129,783	530,717	1,581	8.79%	0.27%	685	883	43.78	45.00	36.32	1.40%	5.68%	14.93%	0.19%	-2.21%
IOO	ETF	iShares S&P Global 100	0.40	362.44	53.65	22.83	31,472,335	434,845	1,616	8.68%	0.16%	773	1,403	74.60	75.57	55.00	1.96%	10.00%	30.43%	7.76%	1.06%
IVV	ETF	iShares Core S&P 500	0.07	634.40	112.61	50.65	76,092,121	453,215	2,220	11.99%	0.10%	1,702	2,282	173.15	175.03	125.80	1.46%	11.89%	29.64%	11.93%	5.19%
IJH	ETF	iShares Core S&P Midcap	0.15	27.36	6.28	3.72	8,946,950	75,488	201	32.70%	0.25%	828	1,383	124.10	125.29	88.49	1.01%	12.17%	33.74%	12.40%	7.64%
JR	ETF	iShares Core S&P Small-Cap	0.16	17.74	2.23	0.00	2,364,715	25,981	116	13.33%	0.33%	520	924	95.39	96.50	68.16	1.10%	14.38%	33.10%	12.26%	8.32%
IJE	ETF	iShares MSCI EAFE	0.34	67.90	5.39	1.27	6,520,047	103,128	318	9.60%	0.32%	631	773	63.60	65.70	46.26	2.27%	6.56%	34.00%	6.29%	-2.10%
IEU	ETF	iShares S&P Europe	0.60	89.51	12.89	5.95	6,517,596	151,710	377	7.28%	0.43%	644	735	44.10	44.51	30.85	2.22%	9.02%	36.71%	7.04%	-2.58%
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	95.14	12.27	6.90	10,012,466	204,069	479	10.52%	0.35%	559	711	49.30	50.88	38.04	2.45%	6.47%	28.61%	4.82%	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.06	138.64	25.83	12.45	18,245,898	210,948	672	13.16%	0.28%	1,377	1,926	88.90	89.87	66.15	1.48%	11.87%	30.77%	12.07%	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.42	10.26	0.94	0.00	2,849,978	169,445	131	27.78%	0.32%	752	913	17.10	17.28	14.88	0.00%	10.09%	n/a	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

May 2013



ASX ETP Profiles

ASX Code	Type*	Fund Name	Activity										Prices			Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
International Sector																					
IXI	ETF	iShares S&P Global Consumer Staples	0.48	41.54	4.54	2.57	10,086,353	116,727	297	24.28%	0.36%	545	830	86.76	89.14	67.50	1.89%	5.33%	27.16%	12.95%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	27.09	6.66	4.87	6,010,134	76,490	299	22.19%	0.39%	567	800	81.14	82.81	57.60	1.48%	8.77%	40.80%	16.06%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	3.99	0.14	0.00	446,011	7,043	37	11.18%	0.48%	234	668	63.69	66.00	54.17	3.50%	3.75%	19.16%	7.65%	n/a
Strategy Based																					
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	19.94	2.79	2.00	15,381,014	788,455	514	77.13%	0.13%	1,690	2,363	20.04	25.00	18.92	0.00%	4.62%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	9.76	-0.34	0.00	461,473	20,659	24	4.73%	0.35%	212	259	21.63	23.13	18.75	0.03%	-3.38%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	149.57	-3.78	4.79	12,374,030	747,262	578	8.27%	0.15%	1,235	1,601	15.89	18.05	13.08	4.77%	-5.59%	23.59%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	168.12	7.12	15.13	22,170,244	779,060	375	13.19%	0.14%	1,090	1,623	27.51	29.51	21.23	5.14%	-4.99%	32.58%	n/a	n/a
RVL	ETF	Russell Australian Value ETF	0.34	76.92	-12.35	-7.59	8,243,436	262,149	24	10.72%	0.22%	471	887	30.53	32.23	23.28	2.73%	-4.84%	33.57%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	97.63	-1.75	5.56	14,161,363	493,918	426	14.51%	0.10%	309	849	27.81	30.07	21.93	4.16%	-7.36%	29.86%	n/a	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	205.96	54.03	63.38	71,998,743	1,137,223	606	34.96%	0.12%	1,051	1,569	59.79	64.47	46.71	4.59%	-6.14%	32.24%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	45.52	2.59	4.44	8,705,118	759,175	255	19.12%	0.24%	1,133	1,517	11.10	11.74	10.14	0.79%	n/a	n/a	n/a	n/a
Fixed Income & Cash																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	10.06	-0.02	0.00	355,725	14,192	9	3.53%	0.20%	1,173	1,296	24.97	25.18	24.54	1.91%	0.14%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.97	-0.02	0.00	258,560	10,400	4	5.20%	0.20%	1,137	1,289	24.79	25.00	24.53	1.68%	0.70%	n/a	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	154.74	5.08	5.02	34,793,518	693,448	372	22.49%	0.03%	7,268	17,242	50.24	50.26	50.06	3.33%	0.35%	4.21%	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	53.94	0.02	0.00	8,172,789	78,067	220	15.15%	0.21%	1,101	1,672	104.68	106.79	100.00	3.92%	0.07%	3.48%	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.52	-0.25	0.00	1,538,800	14,534	63	14.63%	0.30%	643	1,167	105.18	108.21	100.50	1.40%	-2.07%	0.38%	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	12.37	-0.11	0.00	430,267	4,155	25	3.48%	0.25%	871	1,501	103.00	107.00	101.80	3.45%	-0.96%	1.66%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	8.37	-0.13	0.00	252,053	12,124	20	3.01%	0.41%	293	444	20.50	21.77	20.00	4.22%	-2.25%	-1.42%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	8.40	0.04	0.00	1,764,921	85,287	29	21.02%	0.37%	277	442	20.68	21.04	20.36	4.47%	0.20%	4.03%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	24.97	0.10	0.00	2,749,617	133,007	98	11.01%	0.30%	301	410	20.71	21.74	20.33	4.16%	0.36%	4.83%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	10.85	1.94	1.97	2,049,984	41,385	86	18.89%	0.25%	390	554	49.29	50.32	48.72	3.17%	-0.67%	n/a	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.76	-0.04	0.00	599,679	12,188	26	5.10%	0.18%	573	804	48.94	51.78	48.32	8.06%	-0.34%	3.38%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

May 2013



ASX ETP Profiles

Activity

Prices

Returns

ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Commodity																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	1.87	0.01	0.00	33,233	2,752	8	1.77%	1.08%	30	119	12.31	15.19	11.26	2.00%	0.08%	8.32%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.49	41.69	-5.06	-3.45	6,353,787	433,602	203	15.24%	0.26%	566	721	14.63	18.99	13.65	0.00%	-3.42%	-7.04%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	1.96	1.00	0.99	1,623,524	102,049	20	82.81%	0.79%	56	108	16.05	17.96	15.48	1.79%	0.94%	0.17%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.08	-0.02	0.00	523,522	10,803	22	25.14%	0.69%	95	203	47.30	52.35	42.54	2.31%	-0.38%	1.25%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.39	0.00	0.00	4,120	550	1	1.07%	0.73%	140	125	7.49	9.40	7.35	0.00%	0.00%	n/a	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	-	-	-	0.00%	0.74%	59	22	13.95	15.00	13.58	0.00%	0.00%	n/a	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.13	0.00	0.00	-	-	-	0.00%	0.60%	65	196	33.84	38.57	33.81	0.00%	0.00%	n/a	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.07	0.00	0.00	-	-	-	0.00%	0.90%	62	26	2.25	2.65	2.18	0.00%	0.00%	n/a	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.22	0.04	0.00	6,750	50,000	1	3.14%	5.12%	1,098	137	0.14	0.14	0.11	0.00%	22.73%	n/a	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	1.08	-0.03	0.00	9,450	1,500	1	0.88%	0.75%	73	64	6.30	7.84	6.30	0.00%	-2.63%	n/a	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	0.00	-	-	-	0.00%	0.55%	55	26	14.93	15.85	13.76	0.00%	0.00%	n/a	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.48	0.02	0.00	3,366	353	8	0.69%	0.61%	83	76	9.74	9.74	8.76	0.00%	3.72%	n/a	n/a	n/a
ETPMPT	SP	ETFS Precious Metals Basket	0.43	5.78	0.43	0.00	485,859	4,326	30	8.41%	1.80%	208	228	115.00	140.00	103.77	0.00%	7.94%	-4.51%	0.50%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	3.92	-2.58	-2.99	111,469	773	7	2.84%	2.96%	150	195	149.95	164.00	130.97	0.00%	6.35%	2.35%	-6.51%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	54.77	-0.24	0.00	2,369,089	104,301	296	4.33%	0.95%	114	260	22.90	33.67	21.00	0.00%	-0.43%	-19.36%	1.86%	n/a
ETMPDP	SP	ETFS Physical Palladium	0.49	0.77	-1.12	-1.45	84,274	1,235	53	10.94%	2.60%	139	76	76.00	76.00	54.00	0.00%	17.15%	28.42%	12.91%	n/a
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.15	0.01	0.00	201,956	3,085	5	137.45%	0.49%	74	68	65.10	66.70	53.99	0.00%	8.50%	n/a	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.13	0.00	0.00	-	-	-	0.00%	0.59%	50	62	1.59	2.14	1.58	0.00%	0.00%	n/a	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	540.25	-9.45	-32.15	39,869,312	290,863	2,298	7.38%	0.25%	753	672	141.51	169.29	123.54	0.00%	4.13%	-8.94%	0.48%	9.30%
PMGOLD	SP	Perth Mint Gold	0.15	53.40	1.46	0.00	4,888,091	342,827	206	9.15%	0.70%	104	183	14.63	17.56	12.60	0.00%	n/a	n/a	n/a	n/a
RBSRIA	SP	RBS Rici Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	1.65%	9	9	1.54	1.85	1.54	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	1.44%	55	56	9.47	9.47	9.19	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	4,782	978	1	0.00%	1.52%	29	30	4.89	5.21	4.69	0.00%	n/a	n/a	n/a	n/a
RBSRIL	SP	RBS Rici Enhanced Ag X-Live Ind (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	1.67%	10	10	1.72	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIM	SP	RBS Rici Enhanced Metals Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	1.51%	32	32	-	-	-	n/a	n/a	n/a	n/a	n/a
Australian Indices																					
XJO	Index	S&P/ASX 200												4,926.57	5,249.60	3,985.00		-5.10%	20.86%	11.22%	-13.71%
XPJ	Index	S&P/ASX 200 A-REIT												1,055.18	11.45	8.50		-3.81%	23.66%	22.35%	-35.17%
XIF	Index	S&P/ASX Infrastructure Index												134.20	1.40	1.17		-2.42%	9.60%	36.37%	-14.86%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												118.11	-	-		-0.11%	3.62%	n/a	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												118.05	-	-		-0.28%	2.43%	25.79%	50.40%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at May-13. Total Return information based on ASX trading prices provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Contacts

Australia

Jonathan Morgan
Business Development Manager
+61 2 9227 0648
Jonathan.Morgan@asx.com.au

Australia

Ian Irvine
Business Development Manager
+61 2 9227 0489
ian.irvine@asx.com.au

Australia

Marcus Christoe
Senior Manager, Funds & Investment Products
+61 2 9227 0237
Marcus.Christoe@asx.com.au

Australia

Kim-Ly White
Manager, AQUA & Warrants
+61 2 9227 0318
Kim-Ly.White@asx.com.au

Past Performance is not a reliable indicator of future performance.

Information provided is for educational purposes and does not constitute financial product advice. You should obtain independent advice from an Australian financial services licensee before making any financial decisions. Although ASX Limited ABN 98 008 624 691 and its related bodies corporate ("ASX") has made every effort to ensure the accuracy of the information as at the date of publication, ASX does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted from any one acting or refraining to act in reliance on this information.

© Copyright 2011 ASX Limited ABN 98 008 624 691. All rights reserved 2011.