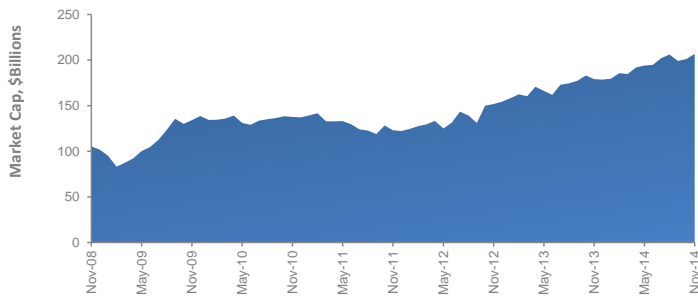




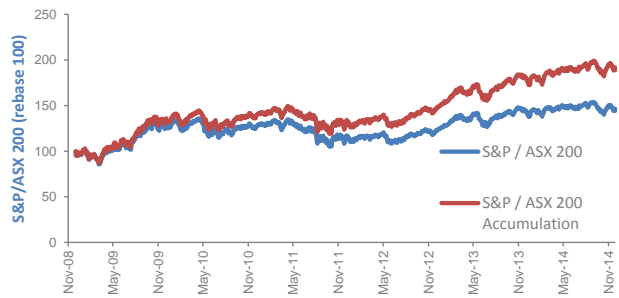
# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - November 2014

Month: Nov-14      Trading days: 20      Period ending: Friday, 28 November 2014

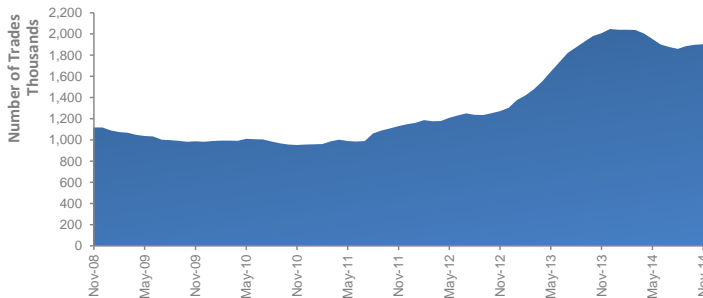
LMI & ETP Market Capitalisation, \$billions



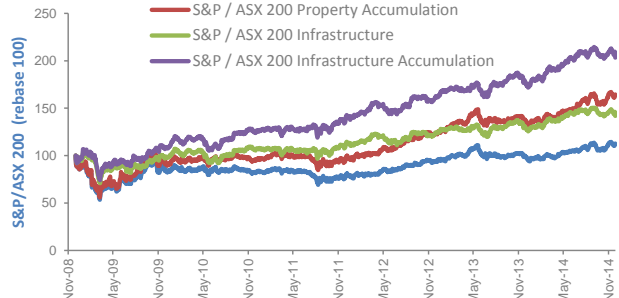
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$ 104,731,145,943	1,021,015	51,051	1,866,382,700	\$ 6,077,096,653
Listed Investment Cos & Trusts (LICs & LITs)	64	\$ 25,866,182,457	36,788	1,839	143,312,707	\$ 227,720,484
Infrastructure Funds	13	\$ 62,305,103,130	716,621	35,831	874,672,051	\$ 3,825,084,234
Exchange Traded Products (ETPs)	101	\$ 14,184,014,660	37,234	1,862	35,116,148	\$ 1,291,750,193
Absolute Return Funds	9	\$ 280,989,020	503	25	7,877,278	\$ 4,575,229
<b>TOTAL</b>	<b>236</b>	<b>\$ 207,367,435,211</b>	<b>1,812,161</b>	<b>90,608</b>	<b>2,927,360,884</b>	<b>\$ 11,426,226,792</b>

## Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Bailador Technology Investments Limited	BTI	LIC	21-Nov-2014	\$0.92
Vanguard MSCI Index International Shares ETF	VGS	ETF	20-Nov-2014	\$52.26
Vanguard MSCI Index International Shares (Hedged)	VGAD	ETF	20-Nov-2014	\$50.98
Naos Absolute Opportunities Company Limited	NAC	LIC	12-Nov-2014	\$0.97
BETASHARES AUSTRALIAN DIVIDEND HARVESTER FUND (MANAGED FUND)	HVST	MF	03-Nov-2014	\$24.85
MARKET VECTORS MSCI WORLD EX AUSTRALIA QUALITY ETF	QUAL	ETF	31-Oct-2014	\$16.37
Gpt Metro Office Fund	GMF	A-REIT	24-Oct-2014	\$1.91
Ellerston Global Investments Limited	EGI	LIC	20-Oct-2014	\$1.07
SPDR S&P 500 ETF Trust	SPY	ETF	13-Oct-2014	\$242.00
BETASHARES S&P 500 YIELD MAXIMISER FUND	UMAX	MF	19-Sep-2014	\$15.69

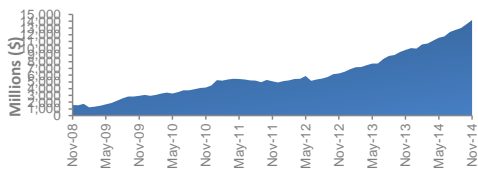
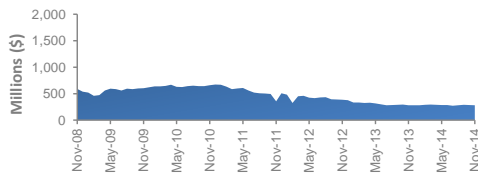
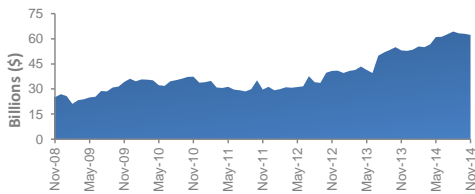
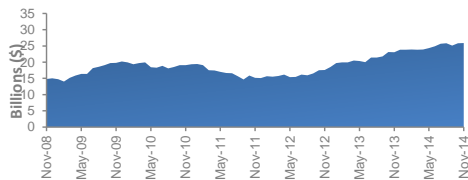
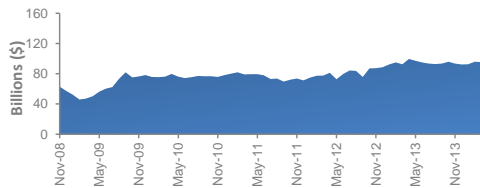


\* Back-Door Listing



# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - November 2014

## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	77.53%
Listed Investment Companies	11.22%
Infrastructure Funds	74.44%
Exchange Traded Products	89.35%
Absolute Return Funds	26.54%

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$b)	87.4	93.5	7.0%	104.7	12.0%
Number listed (actual)	46	46	0.0%	49	6.5%
12 month avg trades	777,503	1,236,453	59.0%	1,072,267	-13.3%
12 month avg value (\$b)	6.3	7.6	19.6%	6.8	-10.7%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$b)	17.6	23.1	31.0%	25.9	12.1%
Number listed (actual)	56	53	-5.4%	64	20.8%
12 month avg trades	16,610	26,745	61.0%	38,933	45.6%
12 month avg value (\$b)	0.1	0.2	73.2%	0.2	11.7%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$b)	40.9	53.0	29.8%	62.3	17.5%
Number listed (actual)	18	17	-5.6%	13	-23.5%
12 month avg trades	458,072	713,835	55.8%	756,442	6.0%
12 month avg value (\$b)	2.5	3.4	32.4%	3.9	14.8%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Absolute Return Funds	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$m)	383.0	282.4	-26.3%	281.0	-0.5%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	1,050	598	-43.0%	736	23.1%
12 month avg value (\$m)	7.9	6.2	-21.3%	6.2	0.5%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

ETPs	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$m)	6,245.1	9,747.8	56.1%	14,184.0	45.5%
Number listed (actual)	90	94	4.4%	101	7.4%
12 month avg trades	19,153	28,914	51.0%	35,147	21.6%
12 month avg value (\$m)	532.4	782.0	46.9%	1,056.2	35.1%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

TOTAL LMIs & ETPs	Nov-12	Nov-13	% change	Last 12 months	
				Nov-14	% change
Market Cap (\$b)	152.5	179.7	17.8%	207.4	15.4%
Number listed (actual)	221	219	-0.9%	236	7.8%
12 month avg trades	1,272,389	2,006,545	57.7%	1,903,525	-5.1%
12 month avg value (\$b)	9.5	11.9	25.2%	11.9	-0.1%

more info [www.asx.com.au](http://www.asx.com.au)



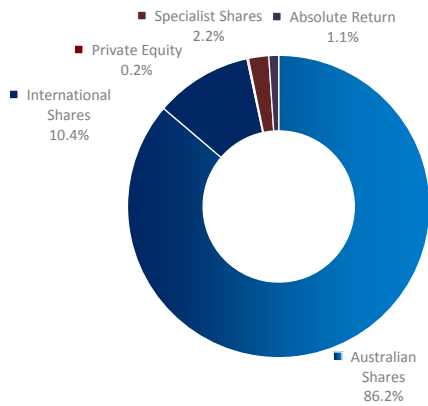
# Spotlight on Listed Investment & Absolute Return Funds

## November 2014

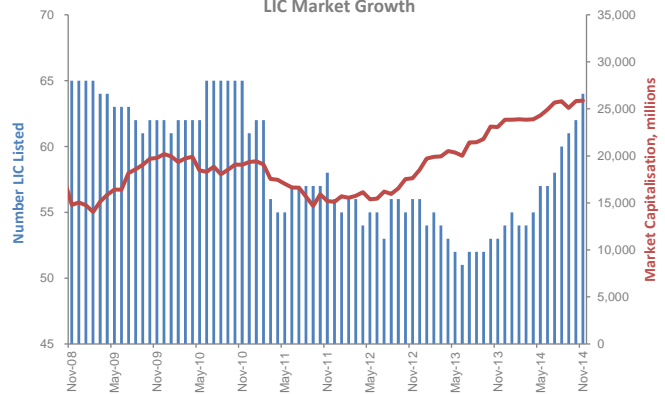
Month: Nov-14 Trading days: 20 Period ending: Friday, 28 November 2014

### PRODUCT SUMMARY

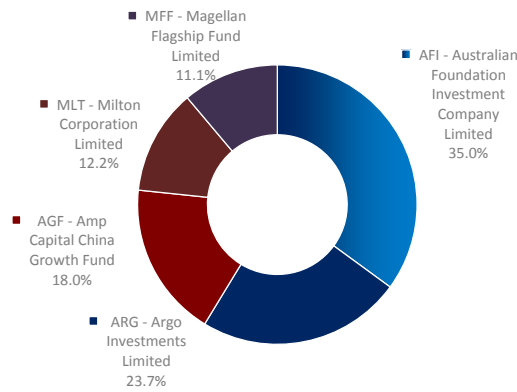
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



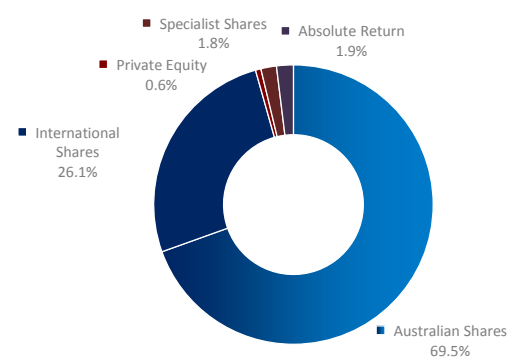
LIC Market Growth



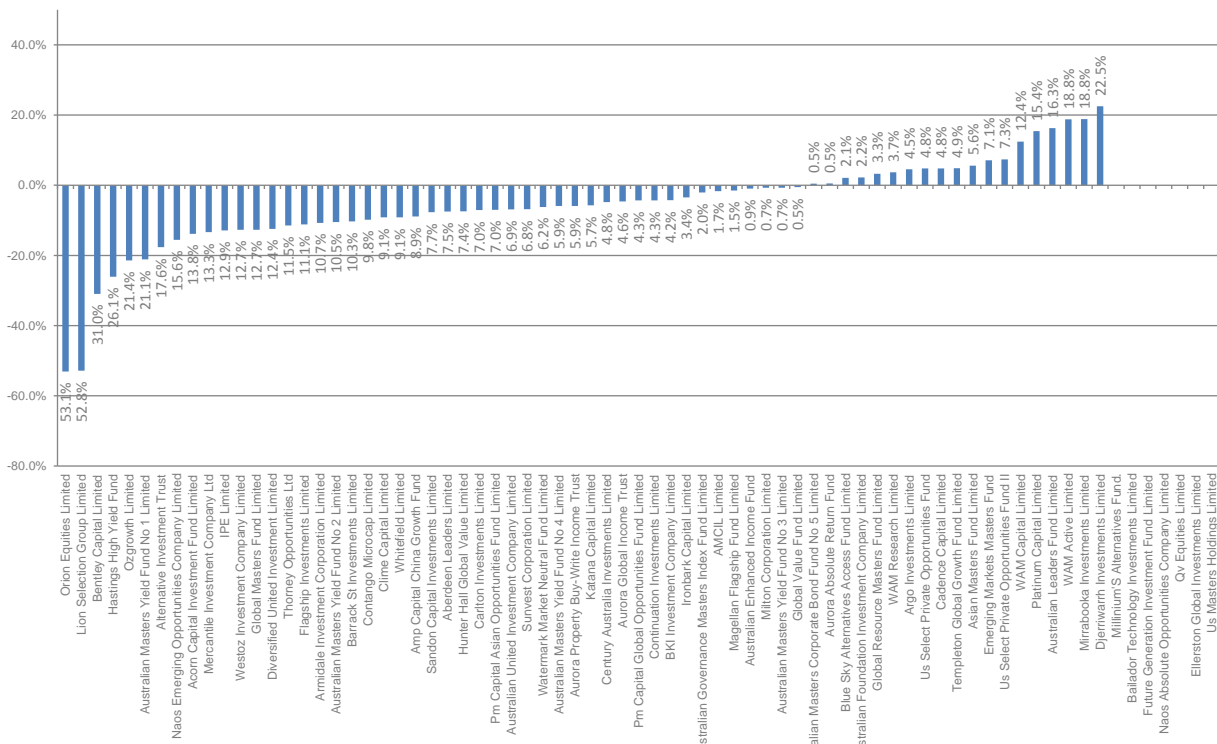
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA Current Period





# Spotlight on Listed Investment & Absolute Return Funds

November 2014

## ASX LIC & ARF Profiles

## Activity

## Prices

## Returns

ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Shares</b>																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	41.16	-1.02	1,899,014	2,295,286	200	5.58%	-13.8%	0.81	0.96	0.78	0.00%	-3.55%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6538.15	65.16	36,658,127	6,059,467	6,102	0.09%	2.2%	6.02	6.33	5.80	3.65%	1.18%	4.15%	18.43%	7.39%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	399.97	-5.10	8,306,223	5,382,266	1,195	1.35%	16.3%	1.57	1.80	1.50	7.64%	0.32%	0.46%	25.92%	16.85%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	68.35	-2.46	587,989	521,217	117	0.76%	-7.5%	1.11	1.39	1.09	5.63%	-2.63%	-10.26%	9.65%	3.31%
AMH	Shares	AMCIL Limited	0.77	No	211.64	-1.27	1,179,465	1,339,332	114	0.63%	-1.7%	0.88	1.01	0.83	2.86%	-2.79%	-0.55%	18.65%	11.34%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.76	-1.42	492,099	249,816	31	0.39%	-2.0%	1.93	2.03	1.82	3.11%	-1.02%	5.83%	13.16%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	5215.92	16.56	24,745,116	3,142,480	5,032	0.06%	4.5%	7.85	8.14	7.00	3.57%	0.00%	13.71%	20.83%	7.89%
AUI	Shares	Australian United Investment Company Limited	0.13	No	884.93	-42.61	1,929,488	233,744	132	0.03%	-6.9%	8.10	9.24	7.58	3.95%	-1.58%	8.40%	18.36%	7.16%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	10.94	-1.93	40,077	7,669	8	0.07%	-5.9%	5.11	5.50	5.09	8.39%	-2.86%	2.56%	9.65%	8.42%
BEL	Shares	Bentley Capital Limited	n/a	Yes	10.79	0.00	102,494	694,342	24	6.43%	-31.0%	0.15	0.17	0.14	13.45%	0.00%	6.54%	5.00%	1.01%
BKI	Shares	BKI Investment Company Limited	0.19	No	876.70	-5.55	6,714,043	4,193,393	693	0.48%	-4.2%	1.58	1.73	1.52	4.40%	-0.94%	5.62%	15.49%	9.85%
BST	Shares	Barrack St Investments Limited	1.00	Yes	13.94	-1.44	98,484	113,000	16	0.81%	-10.3%	0.87	1.10	0.86	0.00%	-9.38%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	53.63	53.63	263,150	271,300	23	0.51%	n/a	0.92	1.00	0.92	0.00%	n/a	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	76.80	-1.63	1,779,628	1,857,959	138	2.42%	-9.1%	0.95	1.08	0.94	4.71%	-3.08%	-8.53%	10.59%	8.35%
CDM	Shares	Cadence Capital Limited	1.00	Yes	284.86	-9.88	6,188,080	4,279,173	2,687	1.50%	4.8%	1.43	1.54	1.37	7.02%	-2.40%	10.28%	17.16%	22.16%
CIN	Shares	Carlton Investments Limited	0.10	No	771.74	19.86	1,861,774	64,377	86	0.01%	-7.0%	29.15	29.52	24.47	3.43%	2.46%	21.90%	27.87%	14.75%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.33	-0.04	6,078	96,200	3	7.23%	-4.3%	0.07	0.16	0.05	0.00%	-5.78%	-7.15%	-16.89%	-9.94%
CTN	Shares	Contango Microcap Limited	1.25	Yes	167.62	-2.38	4,639,986	4,335,539	1,586	2.59%	-9.8%	1.06	1.20	0.98	8.15%	-1.86%	6.84%	14.44%	9.80%
CYA	Shares	Century Australia Investments Limited	1.08	No	71.32	0.40	10,608,079	11,588,829	125	16.25%	-4.8%	0.90	0.95	0.83	5.59%	0.56%	8.87%	18.94%	6.99%
DJW	Shares	Djerriwarh Investments Limited	0.39	No	988.03	2.19	7,874,367	1,717,303	1,241	0.17%	22.5%	4.52	4.95	4.36	5.75%	-0.23%	1.64%	15.50%	6.66%
DUI	Shares	Diversified United Investment Limited	0.17	No	579.73	-17.15	3,841,786	1,128,664	390	0.19%	-12.4%	3.38	3.85	3.24	4.03%	-2.03%	5.47%	20.53%	7.08%
FGX	Shares	Future Generation Investment Fund Limited	1.00	No	193.94	2.76	4,357,773	4,152,070	319	2.14%	n/a	1.06	1.54	0.88	0.00%	2.43%	-4.09%	41.08%	27.88%
FSI	Shares	Flagship Investments Limited	n/a	Yes	37.91	-0.98	19,104	12,041	6	0.03%	-11.1%	1.56	1.71	1.40	4.34%	1.63%	8.62%	14.21%	8.23%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	95.88	0.00	349,986	627,320	58	0.65%	-3.4%	0.56	0.58	0.51	5.33%	0.00%	4.55%	12.96%	9.53%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	373.78	5.64	1,715,736	650,809	253	0.17%	18.8%	2.65	2.90	2.38	3.77%	-0.38%	4.71%	23.65%	12.20%
MLT	Shares	Milton Corporation Limited	0.14	No	2762.83	-121.51	12,766,018	2,884,534	1,605	0.10%	-0.7%	4.32	4.90	3.98	4.07%	-3.35%	8.63%	19.51%	8.52%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	34.94	-1.34	135,146	1,044,713	61	2.99%	-13.3%	0.13	0.15	0.12	0.00%	4.02%	-3.73%	26.68%	-23.13%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	20.86	20.86	913,772	953,051	42	4.57%	n/a	0.97	0.99	0.96	0.00%	n/a	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	37.71	-0.62	1,422,172	1,359,426	75	3.61%	-15.6%	1.03	1.14	1.00	5.58%	-0.04%	-1.11%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.10	-0.71	4,308	20,000	5	0.49%	-53.1%	0.23	0.28	0.20	0.00%	-14.82%	-11.53%	-4.00%	-16.16%
OZG	Shares	Ozgrowth Limited	1.00	Yes	59.56	-5.41	756,070	4,453,885	156	7.48%	-21.4%	0.17	0.23	0.16	9.09%	-10.81%	-6.41%	9.81%	9.20%
QVE	Shares	Qv Equities Limited	0.00	0.00	182.78	-0.92	3,903,312	3,942,057	381	2.16%	n/a	0.99	1.01	0.95	0.00%	-1.00%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	31.80	-0.79	409,689	443,299	51	1.39%	-7.7%	0.91	0.98	0.90	0.00%	-4.73%	n/a	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	687.36	13.82	8,121,506	4,139,090	1,604	0.60%	12.4%	1.99	2.11	1.82	6.53%	2.58%	14.81%	19.71%	16.51%
WAX	Shares	WAM Research Limited	1.00	Yes	160.80	-4.26	1,801,190	1,592,358	204	0.99%	3.7%	1.13	1.22	1.01	6.64%	-0.44%	9.49%	26.95%	17.01%
WHF	Shares	Whitefield Limited	0.35	No	318.98	-5.34	1,340,680	315,601	111	0.10%	-9.1%	4.18	4.34	3.76	4.07%	0.59%	7.46%	25.98%	10.24%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	133.13	-14.22	1,496,117	1,403,537	180	1.05%	-12.7%	1.03	1.35	1.03	8.74%	-11.20%	-5.18%	12.92%	6.94%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	79.72	-5.26	2,158,783	2,305,541	205	2.89%	-6.2%	0.91	1.08	0.90	5.49%	-4.70%	-7.60%	n/a	n/a



# Spotlight on Listed Investment & Absolute Return Funds

## November 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Shares</b>																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	344.63	48.70	18,787,468	22,431,308	1,577	6.51%	-8.9%	0.92	0.92	0.63	2.09%	20.27%	10.75%	14.50%	1.03%
AIB	Units	Aurora Global Income Trust	1.33	No	6.26	-0.85	58,100	68,723	10	1.10%	-4.6%	0.83	0.94	0.83	11.02%	-4.05%	-1.18%	1.30%	3.71%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	143.08	8.52	871,566	793,162	92	0.55%	5.6%	1.14	1.15	0.99	1.75%	7.54%	2.81%	12.88%	5.23%
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	80.25	-1.13	1,081,389	1,013,928	115	1.26%	n/a	1.07	1.10	1.00	0.00%	3.88%	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	151.35	5.05	289,618	164,083	28	0.11%	7.1%	1.80	1.88	1.55	3.33%	5.26%	11.08%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	11.84	0.69	45,306	34,408	13	0.29%	-12.7%	1.38	1.40	1.03	0.00%	6.15%	32.67%	25.38%	14.87%
GVF	Shares	Global Value Fund Limited	0.00	0.00	55.24	-0.27	675,363	674,020	68	1.22%	-0.5%	1.01	1.06	0.97	0.00%	0.50%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	223.87	10.39	5,270,370	4,575,478	729	2.04%	-7.4%	1.19	1.20	0.95	5.49%	5.81%	31.76%	24.66%	11.59%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	589.17	41.60	11,652,779	7,174,110	2,932	1.22%	-1.5%	1.66	1.72	1.38	1.21%	8.52%	17.71%	38.36%	23.67%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	51.23	0.55	1,431,410	1,556,851	596	3.04%	-7.0%	0.93	1.00	0.89	0.00%	-0.54%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	426.07	16.25	8,629,303	4,795,192	3,119	1.13%	15.4%	1.84	2.03	1.54	4.36%	5.15%	17.28%	30.19%	6.65%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	172.80	9.55	6,124,395	6,312,197	464	3.65%	-4.3%	1.00	1.01	0.76	0.00%	4.73%	n/a	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	4.99	0.12	2,215	5,500	2	0.11%	-6.8%	0.41	0.41	0.25	0.00%	7.89%	36.67%	8.62%	8.32%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	279.58	12.93	5,116,178	3,703,831	551	1.32%	4.9%	1.41	1.46	1.23	2.49%	2.55%	10.05%	31.49%	15.54%
USF	Units	Us Select Private Opportunities Fund	0.33	No	68.66	0.39	451,128	256,574	41	0.37%	4.8%	1.76	1.82	1.64	0.00%	0.57%	-2.20%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	104.86	2.21	149,601	78,980	13	0.08%	7.3%	1.90	1.90	1.60	0.00%	2.16%	6.15%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	3.78	0.00	-	-	-	0.00%	n/a	0.20	0.20	0.20	0.00%	0.00%	0.00%	-5.90%	62.08%
<b>Private Equity</b>																			
IPE	Shares	IPE Limited	0.50	Yes	41.65	-6.83	1,466,404	4,281,298	210	10.28%	-12.9%	0.31	0.43	0.30	9.84%	-1.75%	-1.64%	17.95%	14.70%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	44.70	-12.97	9,589	164	2	0.00%	0.5%	57.16	72.50	54.35	5.97%	-4.88%	-1.24%	1.94%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	72.48	-19.65	197,835	2,452	15	0.00%	-21.1%	80.09	81.69	79.97	4.56%	22.05%	3.73%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	38.34	-4.77	210,344	2,324	12	0.01%	-10.5%	90.17	91.20	89.95	4.09%	11.21%	3.99%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	90.38	-1.23	111,213	1,195	5	0.00%	-0.7%	92.53	94.79	92.51	5.12%	-0.07%	3.64%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	84.41	-5.87	181,740	2,136	11	0.00%	-5.9%	84.73	85.86	84.71	3.73%	6.17%	3.09%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	58.58	0.00	941,661	986,258	671	1.68%	2.1%	0.97	1.02	0.92	0.00%	-1.03%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	78.56	3.03	863,389	561,022	54	0.71%	3.3%	1.58	1.70	1.48	0.00%	6.75%	-1.88%	-0.22%	-0.19%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	26.73	-4.28	66,737	248,091	30	0.93%	-52.8%	0.25	0.59	0.25	0.00%	-16.66%	-54.55%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	71.56	-2.53	1,606,575	3,787,457	179	5.29%	-11.5%	0.43	0.69	0.40	0.00%	-2.60%	-37.12%	2.61%	-2.65%



# Spotlight on Listed Investment & Absolute Return Funds

## November 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	18.30	-1.96	406,670	2,842,390	47	15.53%	-17.6%	0.14	0.16	0.12	0.00%	-6.68%	19.65%	29.74%	8.38%
AIK	Shares	Armida Investment Corporation Limited	n/a	n/a	32.29	6.48	39,116	333,021	10	1.03%	-10.7%	0.13	0.13	0.08	0.00%	19.03%	64.50%	19.62%	25.48%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	30.06	-0.58	1,265,796	1,249,004	35	4.16%	0.5%	1.02	1.08	1.00	6.23%	-0.98%	1.23%	3.48%	-27.33%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.44	-0.02	293,873	46,312	33	0.32%	-0.9%	6.37	6.72	6.30	6.28%	-0.15%	6.74%	7.99%	7.12%
HHY	Units	Hastings High Yield Fund	n/a	n/a	17.52	0.00	217,425	1,268,926	98	7.24%	-26.1%	0.17	0.18	0.10	0.00%	0.00%	41.38%	25.93%	19.09%
KAT	Shares	Katana Capital Limited	1.25	Yes	41.36	-0.50	800,814	865,992	50	2.09%	-5.7%	0.91	1.00	0.83	6.33%	-1.08%	14.55%	13.67%	9.80%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	79.12	-2.03	-	-	-	0.00%	n/a	6.51	6.59	6.20	1.92%	0.00%	1.33%	-0.79%	2.62%
WAA	Shares	WAM Active Limited	1.00	Yes	41.63	-4.51	1,493,436	1,202,910	220	2.89%	18.8%	1.20	1.50	1.16	8.00%	-9.10%	3.97%	14.49%	12.11%
<b>Australian Indices</b>																			
XJOAI	Index	S&P/ASX 200 Accumulation										46,187.80	48,729.01	42,141.37		-2.36%	4.30%	13.85%	7.11%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										33,018.20	335.44	260.37		1.34%	19.95%	19.01%	11.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										287.11	3.03	2.42		-1.96%	14.69%	14.08%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										128.49	-	-		1.61%	9.12%	6.31%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										128.30	-	-		1.79%	9.53%	5.86%	7.10%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Nov-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.

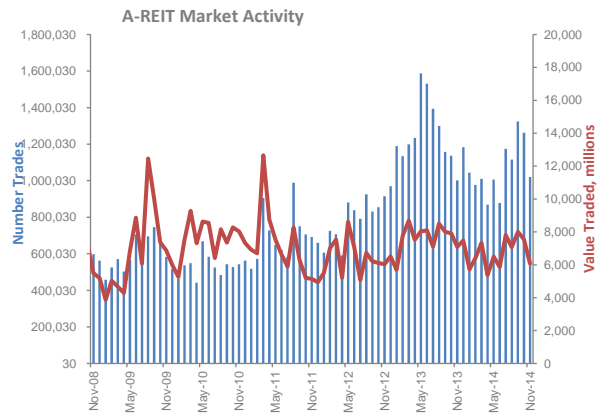
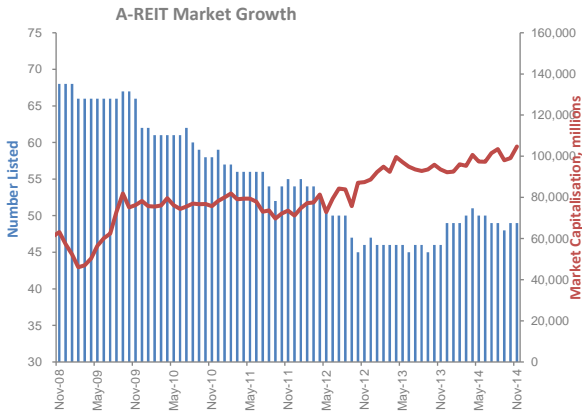


# Spotlight on A-REITS

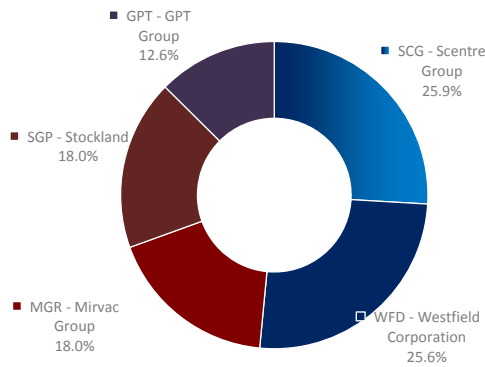
## November 2014

Month: Nov-14      Trading days: 20      Period ending: Friday, 28 November 2014

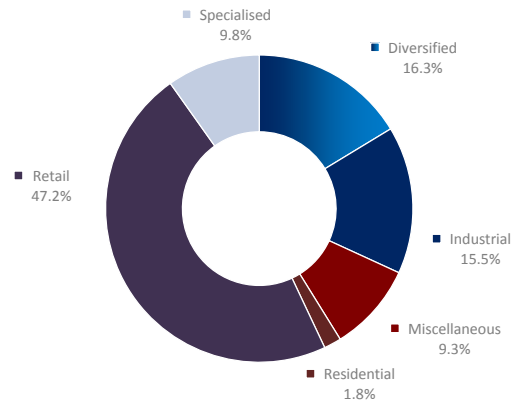
### PRODUCT SUMMARY



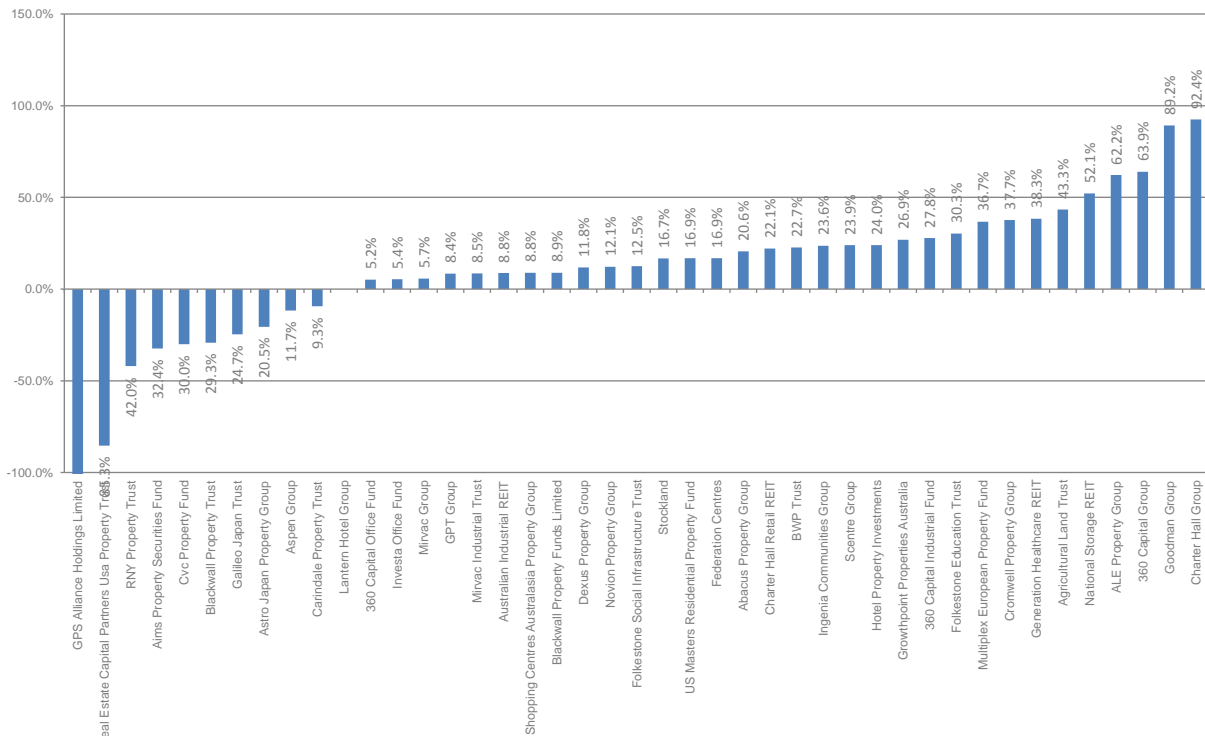
Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM\$m



A-REITS Premium / Discount to NTA Current Period





# Spotlight on A-REITs

## November 2014

ASX A-REIT Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITS Stapled Security</b>																	
ABP	Stapled	Abacus Property Group	1476.46	87.46	42,576,374	15,108,667	29,577	2.9%	20.6%	2.87	2.92	2.18	5.84%	7.09%	35.98%	21.89%	13.52%
AJA	Stapled	Astro Japan Property Group	317.17	21.44	9,955,846	2,171,018	9,817	3.1%	-20.5%	4.72	4.83	3.33	4.24%	9.77%	40.16%	35.69%	11.49%
APZ	Stapled	Aspen Group	149.97	9.62	3,223,726	2,443,225	1,607	2.1%	-11.7%	1.33	1.59	1.15	8.68%	4.34%	-6.59%	-22.95%	-14.38%
NVN	Stapled	Novion Property Group	6497.26	91.51	233,776,749	111,684,154	47,315	3.6%	12.1%	2.13	2.19	1.86	6.38%	3.38%	11.13%	12.49%	8.75%
CHC	Stapled	Charter Hall Group	1626.14	74.72	65,537,253	14,506,375	36,951	4.0%	92.4%	4.58	4.62	3.43	4.87%	6.25%	29.16%	40.71%	21.40%
CMW	Stapled	Cromwell Property Group	1743.98	28.18	62,826,686	63,570,237	20,850	3.6%	37.7%	1.01	1.05	0.94	7.65%	2.03%	11.57%	25.98%	16.23%
DXS	Stapled	Dexus Property Group	6438.33	5342.65	367,788,754	51,118,392	68,555	5.7%	11.8%	7.11	7.46	5.88	5.28%	-2.07%	20.24%	17.75%	14.55%
FDC	Stapled	Federation Centres	3954.57	71.38	300,466,667	110,402,254	48,948	7.6%	16.9%	2.77	2.82	2.20	5.67%	3.36%	24.05%	n/a	n/a
GDI	Stapled	GDI Property Group	510.82	19.87	14,929,459	16,847,514	8,206	2.9%	n/a	0.90	0.98	0.84	3.89%	2.86%	n/a	n/a	n/a
GPT	Stapled	GPT Group	6977.81	33.71	506,935,601	122,055,683	79,585	7.3%	8.4%	4.14	4.27	3.34	5.02%	2.73%	22.41%	15.42%	12.47%
GOZ	Stapled	Growthpoint Properties Australia	1519.50	-66.55	20,448,974	7,399,351	14,878	1.3%	26.9%	2.74	3.00	2.37	6.92%	-2.18%	13.37%	22.27%	21.67%
HPI	Stapled	Hotel Property Investments	355.04	11.16	12,423,132	5,174,202	11,694	3.5%	24.0%	2.43	2.54	1.90	3.62%	5.67%	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	391.09	-30.76	11,424,639	25,074,990	8,312	2.9%	23.6%	0.45	0.54	0.42	2.57%	-3.26%	-11.11%	53.26%	36.86%
IOF	Stapled	Investa Office Fund	2167.59	-18.42	149,222,512	42,036,204	41,059	6.9%	5.4%	3.53	3.77	2.94	5.24%	0.27%	19.66%	20.56%	15.38%
GMG	Stapled	Goodman Group	9512.76	-157.09	441,137,070	78,978,541	84,811	4.6%	89.2%	5.45	5.78	4.47	3.80%	-0.57%	17.41%	28.19%	18.31%
LEP	Stapled	ALE Property Group	612.55	9.79	5,629,408	1,790,969	4,974	0.9%	62.2%	3.13	3.44	2.65	5.26%	0.97%	18.43%	24.19%	16.25%
LTN	Stapled	Lantern Hotel Group	70.66	2.65	1,221,604	15,330,199	250	1.7%	0.0%	0.08	0.08	0.05	0.00%	17.59%	11.04%	10.11%	-19.14%
MGR	Stapled	Mirvac Group	6488.58	-147.89	724,474,878	411,014,055	79,436	11.2%	5.7%	1.76	1.91	1.57	5.13%	-0.27%	8.66%	17.46%	8.13%
NSR	Stapled	National Storage REIT	422.75	21.41	15,831,755	10,918,469	10,846	3.7%	52.1%	1.43	1.55	0.96	2.66%	3.62%	n/a	n/a	n/a
RFF	Stapled	Rural Funds Group	123.15	4.69	2,196,590	2,146,851	344	1.8%	n/a	1.05	1.08	0.72	6.10%	5.01%	n/a	n/a	n/a
SCG	Stapled	Scentre Group	18475.31	-372.70	1,045,731,580	298,956,502	97,462	5.7%	23.9%	3.47	3.66	3.07	0.00%	1.77%	-22.10%	1.91%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1157.80	-16.22	62,235,228	35,050,042	29,312	5.4%	8.8%	1.79	1.91	1.47	6.16%	1.43%	20.73%	n/a	n/a
SGP	Stapled	Stockland	9676.84	-281.85	724,138,770	173,326,003	83,495	7.5%	16.7%	4.12	4.30	3.59	5.83%	-0.96%	13.98%	14.29%	7.21%
TGP	Stapled	360 Capital Group	248.70	-4.97	3,864,514	3,802,728	1,040	1.6%	63.9%	1.00	1.07	0.60	5.06%	5.27%	43.33%	37.94%	41.82%
TCQ	Stapled	Trinity Group	9.67	-25.42	285,523	283,219	41	3.0%	n/a	1.08	1.08	0.98	0.00%	10.24%	0.03%	14.62%	19.24%
WFD	Stapled	Westfield Corporation	17227.36	768.89	1,032,207,614	127,649,756	108,303	6.0%	118.2%	8.29	8.35	6.70	0.00%	6.42%	31.15%	22.35%	12.30%





# Spotlight on A-REITs

## November 2014

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITs Unit Trusts</b>																	
AGJ	Units	Agricultural Land Trust	8.39	0.00	10,489	124,370	4	0.1%	43.3%	0.09	0.11	0.08	6.21%	3.66%	4.15%	-11.28%	2.04%
ANI	Units	Australian Industrial REIT	203.17	4.81	7,215,850	3,407,852	2,758	3.6%	8.8%	2.11	2.20	1.96	5.39%	2.42%	8.98%	n/a	n/a
APW	Units	Aims Property Securities Fund	52.40	0.00	1,867,768	16,247,811	162	3.6%	-32.4%	0.12	0.13	0.07	2.74%	4.53%	46.14%	33.35%	17.32%
BPA	Units	Brookfield Prime Property Fund	272.11	48.54	1,040,705	188,053	81	0.4%	n/a	5.55	5.75	4.00	1.44%	16.82%	39.95%	16.91%	43.07%
BWF	Units	Blackwall Property Funds Limited	15.37	0.25	88,492	281,536	21	0.6%	8.9%	0.31	0.35	0.19	8.20%	1.67%	34.98%	40.30%	n/a
BWP	Units	BWP Trust	1624.90	12.79	65,827,336	25,956,364	34,423	4.1%	22.7%	2.54	2.71	2.11	5.79%	2.83%	18.03%	21.39%	15.60%
CDP	Units	Carindale Property Trust	455.00	23.80	981,996	158,078	377	0.2%	-9.3%	6.50	6.80	5.33	4.77%	5.32%	24.77%	25.07%	15.36%
CJT	Units	Cvc Property Fund	10.75	0.00	-	-	-	0.0%	-30.0%	0.01	0.02	0.01	0.00%	0.00%	100.00%	8.28%	-8.69%
CQR	Units	Charter Hall Retail REIT	1547.51	29.83	74,200,238	18,131,209	34,176	4.8%	22.1%	4.15	4.24	3.50	6.58%	4.54%	17.64%	16.99%	16.55%
FET	Units	Folkestone Education Trust	402.72	18.54	31,886,038	16,630,017	8,685	7.9%	30.3%	1.96	2.02	1.34	6.23%	5.11%	39.11%	40.94%	46.02%
FST	Units	Folkestone Social Infrastructure Trust	89.62	11.38	1,566,288	520,301	174	1.7%	12.5%	3.15	3.15	2.20	6.51%	14.54%	51.63%	39.43%	n/a
GHC	Units	Generation Healthcare REIT	259.07	7.88	3,867,955	2,645,258	1,069	1.5%	38.3%	1.48	1.50	1.13	5.36%	1.37%	29.04%	34.19%	24.67%
GJT	Units	Galileo Japan Trust	175.63	-1.60	1,945,204	1,163,250	1,231	1.1%	-24.7%	1.65	1.72	1.37	6.36%	-1.75%	17.70%	54.59%	-4.98%
GMF	Units	Gpt Metro Office Fund	243.72	-5.74	7,821,921	4,041,483	1,974	3.2%	n/a	1.91	2.01	1.91	0.00%	-2.55%	n/a	n/a	n/a
GPS	Units	GPS Alliance Holdings Limited	4.67	0.00	-	-	-	0.0%	-2100.0%	0.20	0.21	0.10	0.00%	0.00%	100.05%	n/a	n/a
MIX	Units	Mirvac Industrial Trust	78.65	2.54	607,390	2,838,299	70	0.8%	8.5%	0.22	0.22	0.15	0.00%	3.33%	44.65%	43.94%	25.52%
MUE	Units	Multiplex European Property Fund	10.12	0.99	104,750	2,621,080	37	1.0%	36.7%	0.04	0.05	0.02	0.00%	10.80%	-18.00%	18.48%	28.19%
BWR	Units	Blackwall Property Trust	46.23	4.20	939,824	10,065,676	69	2.0%	-29.3%	0.10	0.15	0.08	7.83%	7.76%	-56.50%	5.07%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	-0.25	61,628	548,694	35	12.3%	-85.3%	0.10	0.37	0.10	0.00%	-17.27%	-69.18%	-44.99%	-45.86%
RNY	Units	RNY Property Trust	76.39	1.32	1,411,365	4,926,184	116	1.8%	-42.0%	0.29	0.35	0.27	0.00%	1.75%	-7.93%	46.13%	20.29%
TIX	Units	360 Capital Industrial Fund	303.51	24.48	7,415,590	3,185,733	6,629	2.4%	27.8%	2.48	2.49	1.95	7.54%	10.71%	32.94%	n/a	n/a
TOF	Units	360 Capital Office Fund	158.51	4.66	6,283,736	3,129,823	789	4.0%	5.2%	2.04	2.09	1.92	4.17%	3.56%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	539.64	8.05	1,461,186	732,029	467	0.3%	16.9%	2.01	2.05	1.77	4.92%	1.52%	16.32%	n/a	n/a
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								46,187.80	48,729.01	42,141.37		-2.36%	4.30%	13.85%	7.11%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								33,018.20	335.44	260.37		1.34%	19.95%	19.01%	11.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								287.11	3.03	2.42		-1.96%	14.69%	14.08%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								128.49	-	-		1.61%	9.12%	6.31%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								128.30	-	-		1.79%	9.53%	5.86%	7.10%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

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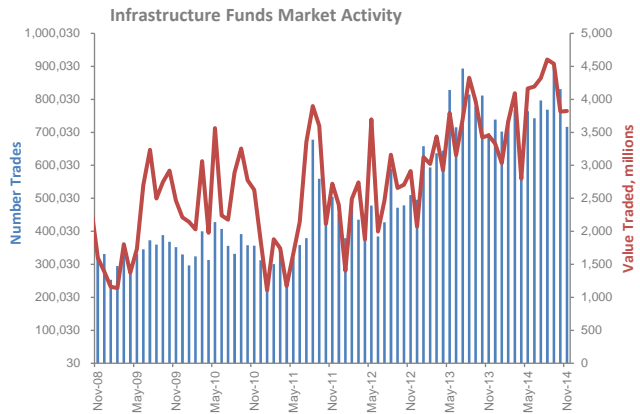
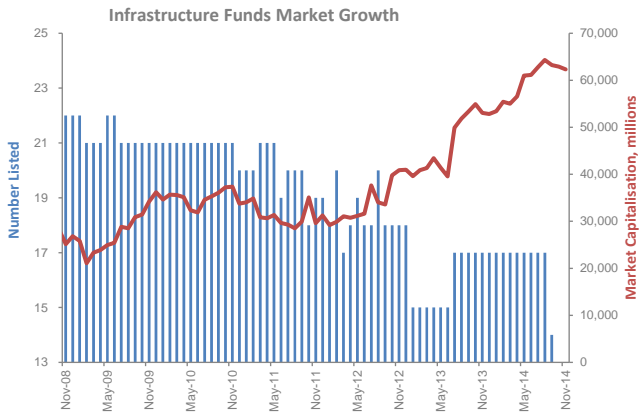
# Spotlight on Infrastructure Funds November 2014

Month: Nov-14

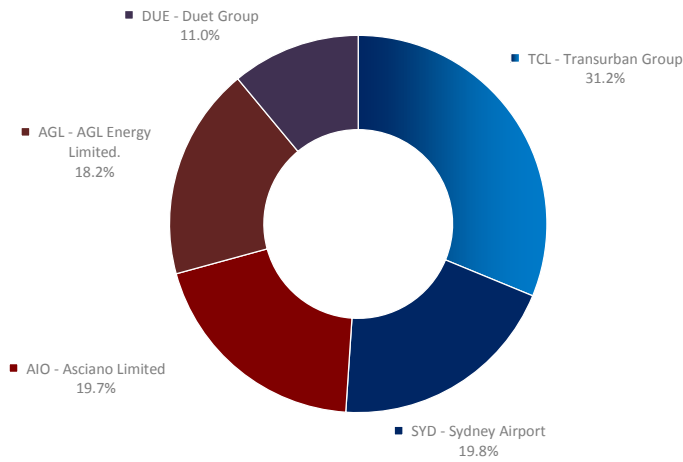
Trading days: 20

Period ending: Friday, 28 November 2014

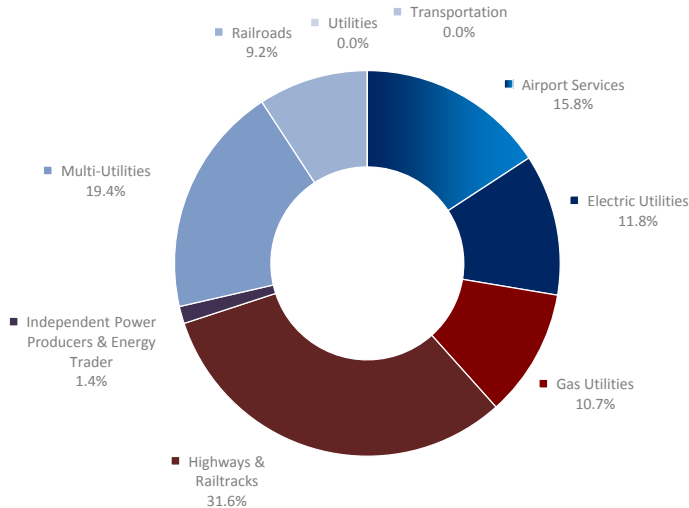
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





# Spotlight on Infrastructure Funds

## November 2014

ASX Infrastructure Fund Profiles			Activity					Prices			Returns							
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)	
<b>Infrastructure Stapled Security</b>																		
AGL	Stapled	AGL Energy Limited.	8825.97	-323.15	541,475,403	40,896,835	117,545	6.1%		13.11	15.59	13.00	4.71%	n/a	n/a	n/a	n/a	
AIO	Stapled	Asciano Limited	5735.27	-380.40	584,976,228	95,335,615	97,496	10.2%		5.88	6.61	5.13	2.42%	-4.51%	4.37%	10.97%	4.98%	
APA	Stapled	APA Group	6577.36	0.00	280,189,188	35,069,809	74,390	4.3%		7.87	8.25	5.93	4.61%	1.81%	35.94%	27.85%	28.48%	
IFN	Stapled	Infigen Energy	215.01	7.68	8,172,540	29,162,483	4,484	3.8%		0.28	0.31	0.19	0.00%	-1.83%	9.85%	6.75%	-26.16%	
DUE	Stapled	Duet Group	3252.91	-13.28	327,371,851	132,469,613	43,610	10.1%		2.45	2.55	1.94	6.89%	1.15%	26.85%	21.35%	16.98%	
EPX	Stapled	Ethane Pipeline Income Fund	113.31	32.92	5,769,148	3,949,866	1,907	5.1%		1.64	1.80	0.73	7.66%	45.99%	1.74%	9.32%	12.80%	
SYD	Stapled	Sydney Airport	9840.00	66.49	589,224,094	131,576,589	70,470	6.0%		4.44	4.58	3.68	5.18%	3.01%	16.03%	16.20%	19.19%	
MQA	Stapled	Macquarie Atlas Roads Group	1570.42	20.46	115,431,459	36,966,930	41,607	7.4%		3.07	3.53	2.25	4.30%	0.65%	22.08%	34.38%	n/a	
AST	Stapled	AusNet Services	4521.32	-188.39	133,151,953	96,812,393	47,102	2.9%		1.32	1.45	1.12	6.33%	2.77%	20.96%	19.75%	17.55%	
SKI	Stapled	Spark Infrastructure Group	2859.40	73.32	158,835,747	82,408,686	59,138	5.6%		1.95	2.03	1.54	5.77%	4.86%	27.72%	23.19%	18.53%	
TCL	Stapled	Transurban Group	15842.11	343.15	927,217,780	112,585,245	102,276	5.9%		8.31	8.43	6.62	4.18%	2.97%	26.16%	20.37%	14.74%	
<b>Infrastructure Unit Trusts</b>																		
QUB	Units	Qube Holdings Limited	2267.02	-316.33	148,365,920	64,796,153	46,784	6.5%		2.15	2.62	1.86	2.37%	-11.88%	6.63%	17.87%	22.62%	
<b>Australian Indices</b>																		
XJOAI	Index	S&P/ASX 200 Accumulation								46,187.80	48,729.01	42,141.37			-2.36%	4.30%	13.85%	7.11%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								33,018.20	335.44	260.37			1.34%	19.95%	19.01%	11.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								287.11	3.03	2.42			-1.96%	14.69%	14.08%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								128.49	-	-			1.61%	9.12%	6.31%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								128.30	-	-			1.79%	9.53%	5.86%	7.10%

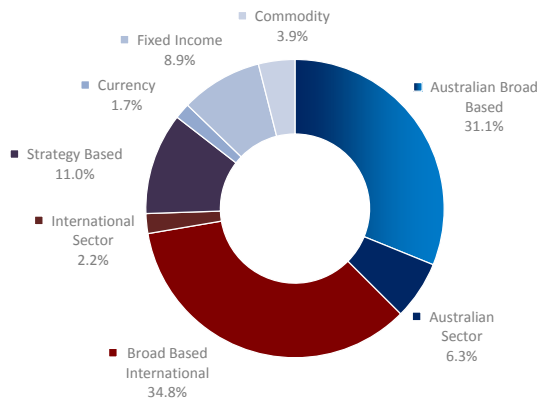
# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Nov-14. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

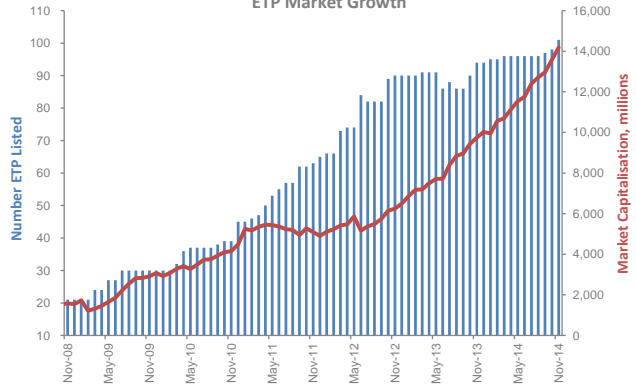
Past Performance is not a reliable indicator of future performance.

**ISSUER & PRODUCT SUMMARY**

Asset Spread of ETPs, Current Period FUM (A\$)



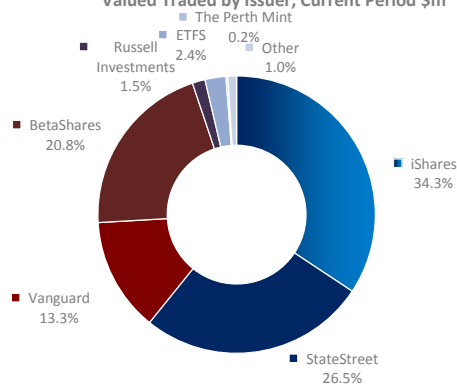
ETP Market Growth



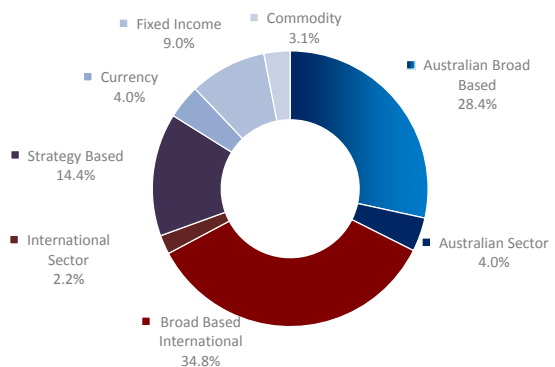
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades
Aurora	1	\$23.8	\$745	\$30	\$925	52
BetaShares	16	\$1,429.5	\$60,958	\$63,814	\$268,133	5,699
Chimaera	1	\$0.4	\$195	\$133	\$0	-
ETFS	15	\$477.5	\$913	\$11,580	\$31,505	2,273
iShares	26	\$5,145.6	\$382,464	\$160,115	\$443,289	12,686
Market Vectors	6	\$54.8	\$8,343	\$8,700	\$10,464	321
RBS	1	\$0.0	\$0	\$0	\$0	-
Russell Investments	5	\$566.9	\$11,819	\$14,810	\$19,291	504
StateStreet	15	\$3,755.1	\$13,831	\$96,673	\$342,186	8,603
The Perth Mint	1	\$50.7	\$1,241	\$0	\$2,699	232
UBS	2	\$59.3	\$2,223	\$0	\$1,755	49
Vanguard	12	\$2,620.3	\$130,186	\$120,504	\$171,502	6,815
<b>Total</b>	<b>101</b>	<b>\$14,184.0</b>	<b>\$606,593</b>	<b>\$452,932</b>	<b>\$1,291,750</b>	<b>37,234</b>

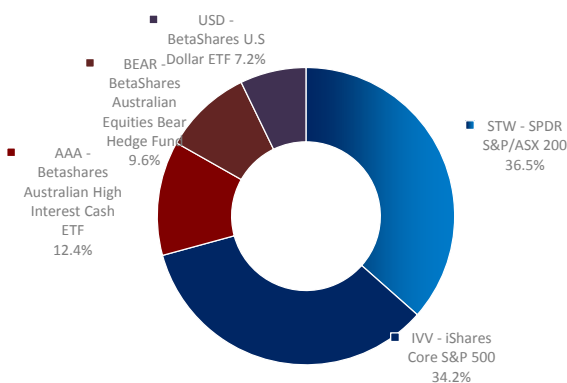
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Nov-14

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$9,419	\$129,642
Australian Sector	\$16,691	\$15,174
Broad Based International	\$489,276	\$198,799
International Sector	\$41,580	\$23,314
Strategy Based	\$10,564	\$56,320
Currency	\$14,598	\$5,790
Fixed Income	\$41,937	\$35,473
Commodity	\$1,365	\$11,580
<b>Total</b>	<b>\$606,593</b>	<b>\$452,932</b>

# ASX Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## November 2014

ASX ETP Profiles			Activity										Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)		
<b>Australian Broad Based</b>																						
JOZ	ETF	iShares MSCI Australia 200	0.19	314.52	11.75	20.78	13,904,107	589,191	640	4.42%	0.15%	2,228	2,214	23.09	24.83	21.73	4.25%	-1.78%	4.42%	13.59%	n/a	
ILC	ETF	iShares S&P/ASX 20	0.24	233.24	0.35	7.31	10,239,815	414,944	365	4.39%	0.12%	2,421	2,407	24.36	26.06	22.95	4.67%	-2.18%	3.93%	15.68%	n/a	
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	56.59	-2.45	0.00	3,948,226	1,038,885	209	6.98%	0.39%	953	953	3.69	4.14	3.67	2.96%	-3.42%	-2.76%	-1.58%	n/a	
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	16.47	3.80	4.12	3,874,005	184,629	59	23.52%	0.12%	628	638	20.58	21.68	19.66	1.11%	-1.11%	n/a	n/a	n/a	
QOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	51.69	2.24	3.69	2,698,885	215,794	166	5.22%	0.20%	1,229	1,219	12.29	12.97	11.51	3.29%	-1.92%	4.14%	n/a	n/a	
STW	ETF	SPDR S&P/ASX 200	0.29	2394.17	-33.72	45.41	262,141,277	5,055,567	5,542	10.95%	0.08%	2,685	2,707	50.46	53.40	46.99	4.43%	-1.92%	4.03%	13.53%	6.74%	
SFY	ETF	SPDR S&P/ASX 50	0.29	412.83	8.61	21.18	24,818,871	455,736	453	6.01%	0.06%	1,922	1,959	52.96	56.04	50.40	6.15%	-2.13%	3.54%	14.90%	7.40%	
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.76	-0.32	0.00	312,530	27,723	10	3.57%	0.30%	335	337	11.19	12.16	10.80	2.58%	-0.61%	0.40%	-0.49%	n/a	
VAS	ETF	Vanguard Australian Shares Index	0.15	843.36	3.34	27.15	40,587,966	586,918	1,388	4.81%	0.07%	2,515	2,524	67.88	72.80	63.86	4.41%	-2.05%	4.07%	13.30%	6.59%	
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	35.48	-1.06	0.00	2,639,843	42,775	107	7.44%	0.10%	1,241	1,236	60.73	64.69	57.26	3.62%	-2.06%	3.03%	15.24%	n/a	
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	50.32	-1.97	0.00	1,948,909	44,810	123	3.87%	0.24%	988	978	42.44	47.08	41.77	3.33%	-2.96%	-0.91%	2.55%	n/a	
<b>Australian Sector</b>																						
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.39	-0.19	-0.13	-	-	-	0.00%	1.32%	195	198	1.48	1.89	1.40	0.66%	0.00%	-11.18%	n/a	n/a	
MVA	ETF	Market Vectors Australian Property ETF	0.35	23.22	0.23	0.00	325,204	19,359	20	1.40%	0.21%	217	211	16.95	17.13	14.47	4.53%	1.99%	19.26%	n/a	n/a	
MVB	ETF	Market Vectors Australian Bank ETF	0.28	9.03	-0.12	0.00	3,734,178	139,750	152	41.33%	0.09%	359	480	26.59	27.49	23.71	6.63%	0.29%	7.30%	n/a	n/a	
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	0.65	-0.09	0.00	1,899	263	1	0.29%	0.36%	91	91	7.22	10.40	7.22	1.20%	-16.34%	-25.15%	n/a	n/a	
MVR	ETF	Market Vectors Australian Resources ETF	0.35	0.88	-0.06	0.00	7,736	415	2	0.87%	0.18%	236	237	18.37	21.40	18.37	1.78%	-4.32%	-9.25%	n/a	n/a	
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	36.36	-0.56	0.00	8,551,186	391,779	45	23.52%	0.11%	648	653	21.60	22.00	18.78	4.70%	0.01%	8.85%	23.41%	n/a	
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	13.84	-1.25	0.00	406,491	44,810	39	2.94%	0.19%	270	302	8.63	10.64	8.62	3.00%	-7.30%	-11.82%	-5.29%	n/a	
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	279.95	9.35	8.01	14,943,594	223,842	893	5.34%	0.16%	2,198	2,148	66.73	68.00	55.40	4.59%	1.94%	19.56%	18.80%	n/a	
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	497.26	9.01	5.29	15,959,491	1,510,975	1,392	3.21%	0.19%	684	633	10.58	10.87	8.77	4.77%	1.81%	18.54%	18.99%	11.46%	
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	24.59	3.10	3.45	7,238,714	613,175	22	29.43%	0.18%	572	571	11.50	11.80	10.00	0.77%	-0.61%	6.12%	22.65%	n/a	
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	12.59	-2.73	-1.44	289,508	57,321	24	2.30%	0.30%	1,517	1,531	4.80	5.95	4.80	3.20%	-9.95%	-13.95%	-8.81%	n/a	
<b>Currency</b>																						
EEU	ETF	BetaShares Euro ETF	0.45	3.82	0.08	0.00	231,417	16,199	15	6.06%	0.18%	3,406	3,425	14.42	15.51	13.63	0.00%	1.54%	-2.71%	2.73%	n/a	
POU	ETF	BetaShares British Pound ETF	0.45	5.08	0.09	0.00	231,726	12,730	8	4.56%	0.17%	3,620	3,642	18.40	18.92	17.28	0.00%	0.87%	2.63%	5.46%	n/a	
USD	ETF	BetaShares U.S Dollar ETF	0.45	232.89	14.42	5.79	51,493,225	4,519,509	1,612	22.11%	0.13%	6,688	5,702	11.58	11.59	10.37	0.00%	3.76%	6.42%	5.27%	n/a	
<b>International</b>																						
IAA	ETF	iShares S&P Asia 50	0.50	195.66	7.22	-0.32	9,677,108	174,906	518	4.95%	0.33%	1,456	1,345	56.90	57.59	48.05	1.61%	7.68%	7.13%	15.40%	7.91%	
IBK	ETF	iShares MSCI BRIC	0.69	37.42	1.15	0.00	1,362,350	31,286	70	3.64%	0.57%	1,286	1,200	44.49	45.46	36.58	1.46%	7.78%	6.09%	9.38%	-0.62%	
ITW	ETF	iShares MSCI Taiwan	0.61	31.94	1.77	0.00	800,440	44,326	65	2.51%	0.50%	1,182	1,127	18.74	18.74	14.95	1.33%	9.14%	23.96%	18.41%	8.92%	
IKO	ETF	iShares MSCI South Korea Capped Index	0.61	9.79	1.06	1.01	1,638,328	24,668	85	16.74%	0.52%	1,364	1,249	67.54	72.61	64.42	1.26%	3.09%	-4.56%	9.26%	7.47%	
IHK	ETF	iShares MSCI Hong Kong	0.53	7.25	0.42	0.00	967,348	38,567	51	13.35%	0.48%	1,164	1,131	25.61	25.61	21.05	2.57%	7.12%	15.91%	21.49%	11.07%	
ISG	ETF	iShares MSCI Singapore	0.53	7.16	0.40	0.00	332,798	21,517	54	4.65%	0.51%	1,115	1,128	15.82	15.82	13.56	2.64%	6.47%	8.38%	15.57%	8.26%	
IRU	ETF	iShares Russell 2000	0.23	33.63	2.24	0.00	1,841,576	13,559	94	5.48%	0.30%	2,653	2,315	140.01	140.01	116.33	1.00%	11.03%	12.80%	28.31%	18.37%	
IZZ	ETF	iShares FTSE China Large-Cap	0.72	73.51	6.78	2.88	7,303,603	157,543	369	9.93%	0.32%	1,489	1,225	47.94	48.12	36.25	1.36%	9.40%	10.83%	14.36%	1.97%	
IJP	ETF	iShares MSCI Japan	0.53	88.73	1.39	-1.23	15,030,681	1,110,204	739	16.94%	0.32%	1,187	1,229	13.72	13.95	11.53	1.15%	7.46%	4.79%	16.60%	7.07%	
IEM	ETF	iShares MSCI Emerging Markets	0.69	350.28	12.62	1.48	14,382,029	298,110	788	4.11%	0.26%	1,419	1,307	49.48	49.77	40.00	1.32%	6.53%	8.12%	11.43%	3.75%	
IOO	ETF	iShares S&P Global 100	0.40	844.78	77.53	18.74	37,244,313	409,918	1,598	4.41%	0.17%	2,074	1,934	93.72	93.72	80.70	2.63%	9.10%	14.40%	22.09%	9.66%	
IVV	ETF	iShares Core S&P 500	0.07	1586.14	195.33	90.01	245,500,754	1,027,450	3,151	15.48%	0.07%	4,232	4,111	246.61	246.67	194.10	1.37%	9.90%	25.05%	29.43%	17.38%	
IJH	ETF	iShares Core S&P Midcap	0.15	61.75	4.32	0.00	2,893,306	17,323	129	4.69%	0.26%	2,524	2,500	171.30	171.37	139.85	0.96%	9.39%	20.58%	28.33%	19.20%	
IJR	ETF	iShares Core S&P Small-Cap	0.16	33.93	1.90	0.00	3,592,919	27,646	113	10.59%	0.31%	2,320	2,281	132.57	132.57	111.32	0.91%	9.89%	12.29%	29.16%	19.92%	
IVE	ETF	iShares MSCI EAFE	0.34	193.00	12.79	3.03	13,966,425	189,692	406	7.24%	0.29%	1,786	1,461	75.69	76.58	67.82	2.69%	7.74%	6.53%	19.62%	7.17%	
IEU	ETF	iShares S&P Europe	0.60	310.36	12.15	-7.97	14,266,287	278,174	789	4.60%	0.27%	1,573	1,421	53.15	55.86	47.02	2.62%	8.58%	6.24%	20.63%	6.86%	
QUAL	ETF	Market Vectors MSCI World Ex-Australia Quality ETF	0.75	4.58	4.58	4.58	2,521,410	157,893	87	55.01%	0.29%	-	-	16.37	16.38	15.19	0.00%	n/a	n/a	n/a	n/a	
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	33.38	2.50	0.00	1,684,177	7,124	68	5.04%	0.18%	-	-	242.00	243.64	212.42	0.00%	8.46%	n/a	n/a	n/a	n/a
UMAX	MF	Betashares S&P 500 Yield Maximser Fund (Managed Fund)	0.59	15.69	3.66	3.14	4,571,404	296,662	110	29.14%	0.21%	-	-	15.69	15.70	14.36	0.00%	5.03%	n/a	n/a	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	330.05	26.13	11.07	18,474,755	326,044	1,299	5.60%	0.28%	1,347	1,316	58.27	58.64	52.80	2.63%	7.15%	7.83%	17.31%	6.70%	
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged)	0.21	15.29	15.29	15.29	100,628	1,985	5	0.66%	0.37%	-	-	50.98	51.00	50.18	0.00%	n/a	n/a	n/a	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares	0.48	24.90	3.27	2.26	2,726,011	50,138	149	10.95%	0.47%	827	847	56.56	58.00	46.69	2.11%	8.03%	13.64%	n/a	n/a	
VGS	ETF	Vanguard MSCI Index International Shares	0.18	15.68	15.68	15.68	1,023,333	19,897	40	6.53%	0.36%	-	-	52.26	52.26	50.60	0.00%	n/a	n/a	n/a	n/a	n/a
VTI	ETF	Vanguard US Total Market Shares Index	0.05	481.41	56.02	23.97	35,855,859	293,565	1,518	7.45%	0.14%	1,801	1,542	126.14	126.18	100.50	1.33%	9.79%	23.70%	28.90%	17.77%	
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	36.42	10.01	8.66	5,679,298	336,344	163	15.59%	0.30%	1,033	1,019	17.32	17.38	15.18	2.47%	6.71%	13.85%	n/a	n/a	
WEMV	ETF	SPDR S&P Emerging Markets Fund	0.50	3.53	0.15	0.00	558,887	32,805	20	15.83%	0.42%	1,019	1,035	17.64	17.64	14.79	0.79%	7.95%	11.91%	n/a	n/a	
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	31.98	3.24	1.88	1,051,625	57,009	321	3.29%	0.31%	1,111	1,108	18.77	18.77	16.25	2.26%	6.49%	13.36%	n/a	n/a	
WCOZ	ETF	SPDR S&P World ex Australian Fund	0.42	82.90	9.66	4.64	4,695,980	216,287	176	5.66%	0.26%	1,335	1,306	22.45	22.45	19.26	2.08%	8.35%	14.66%	n/a	n/a	

ASX ETP Profiles			Activity									Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)	
<b>International Sector</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	26.08	5.04	3.72	3,599,093	199,172	120	13.80%	0.33%	1,094	1,083	18.62	18.62	14.92	1.05%	7.10%	22.35%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	95.23	13.66	7.41	6,891,332	64,860	738	7.24%	0.32%	1,569	1,554	108.93	108.93	86.87	1.67%	9.49%	16.26%	21.68%	14.11%
IXJ	ETF	iShares S&P Global Healthcare	0.48	173.58	22.23	12.18	17,151,615	146,800	821	9.88%	0.17%	1,670	1,485	121.10	121.16	92.34	1.04%	8.79%	29.91%	34.03%	18.27%
IXP	ETF	iShares S&P Global Telecommunications	0.48	10.50	0.64	0.00	1,389,886	18,521	76	13.24%	0.43%	1,494	1,252	76.38	77.80	66.80	8.71%	8.85%	11.42%	18.06%	9.89%
<b>Strategy Based</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	23.79	-0.74	0.03	925,236	974,160	52	3.89%	0.63%	784	848	0.92	1.04	0.92	5.99%	-3.70%	-4.61%	6.39%	2.77%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	39.99	-2.16	-3.64	69,064,543	3,819,302	675	172.68%	0.15%	1,800	1,823	18.22	19.52	17.18	0.00%	2.19%	-1.44%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	8.07	-0.34	0.00	1,047,520	50,978	22	12.99%	0.17%	985	979	20.09	21.67	19.35	2.48%	-2.49%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	51.24	-1.88	0.00	707,642	33,506	27	1.38%	0.17%	1,027	1,017	21.00	23.97	20.25	12.19%	-0.62%	3.05%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	17.28	0.78	1.92	12,924,989	648,602	182	74.79%	0.15%	2,550	2,545	19.16	21.95	17.31	0.00%	-5.15%	n/a	n/a	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.65	22.37	22.37	22.37	4,521,834	180,560	194	20.22%	0.18%	-	-	24.85	25.34	24.69	0.95%	n/a	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	216.68	-8.53	1.46	6,154,873	412,022	366	2.84%	0.14%	1,094	1,117	14.64	17.44	14.30	12.87%	-2.64%	-2.37%	10.08%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	275.10	8.92	14.81	16,580,521	558,245	276	6.03%	0.17%	1,293	1,202	29.62	31.24	27.35	5.01%	-1.14%	6.78%	16.20%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	14.37	-0.47	0.00	121,285	3,749	11	0.84%	0.10%	801	804	31.85	35.28	30.52	10.05%	-1.76%	5.10%	17.12%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	156.83	1.22	5.89	11,682,215	391,011	205	7.45%	0.12%	1,429	1,378	29.44	31.47	27.92	4.58%	-1.89%	2.48%	15.21%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	442.11	-3.36	10.20	42,329,322	646,423	906	9.57%	0.10%	2,909	3,031	63.73	69.68	61.15	5.75%	-2.09%	3.00%	16.76%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	296.00	-5.24	3.29	20,218,785	1,815,359	774	6.83%	0.18%	2,792	2,806	10.98	11.79	10.53	9.03%	-1.60%	1.64%	n/a	n/a
<b>Fixed Income &amp; Cash</b>																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	15.64	0.16	0.00	657,342	25,625	37	4.20%	0.17%	517	555	25.78	25.78	24.44	2.81%	0.49%	7.96%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.18	0.08	0.00	387,843	15,244	12	7.49%	0.18%	543	561	25.77	25.77	24.17	2.88%	1.54%	9.48%	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	676.02	25.13	25.26	89,308,811	1,781,236	1,658	13.21%	0.02%	55,315	79,428	50.22	50.24	50.06	3.04%	0.28%	3.40%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	132.32	1.61	0.00	9,312,692	89,389	285	7.04%	0.11%	2,059	4,705	105.29	105.29	99.57	3.31%	1.20%	8.35%	n/a	n/a
ILB	ETF	iShares Government Inflation Index ETF	0.26	24.93	3.81	3.34	2,498,564	22,782	89	10.02%	0.23%	1,080	1,475	111.33	111.74	98.41	1.54%	2.34%	14.07%	n/a	n/a
IGB	ETF	iShares Treasury ETF	0.26	22.67	0.30	0.00	997,495	9,645	78	4.40%	0.25%	4,323	4,338	104.44	105.50	98.15	2.88%	1.06%	8.23%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	78.79	1.30	0.00	263,700	12,590	20	0.33%	0.39%	1,197	531	21.14	21.14	19.55	3.94%	1.65%	9.81%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	125.25	1.88	0.00	890,201	43,499	82	0.71%	0.32%	902	516	20.64	21.60	20.02	5.81%	0.69%	7.20%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	73.40	0.18	0.00	1,435,693	70,517	115	1.96%	0.37%	2,553	3,987	20.34	20.80	20.14	4.71%	-0.01%	3.92%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	82.39	6.27	5.91	8,587,234	174,653	296	10.42%	0.19%	658	502	49.25	50.00	47.27	5.05%	0.38%	7.58%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	19.38	1.22	0.97	2,284,588	47,884	91	11.79%	0.19%	1,082	912	48.25	48.27	46.06	4.91%	1.34%	8.84%	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.16	-0.01	0.00	589,591	64,704	31	18.65%	0.53%	820	876	9.17	12.00	8.25	1.23%	1.78%	-13.44%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.49	19.47	-0.17	0.00	3,600,887	291,140	108	18.49%	0.27%	335	441	12.46	14.80	11.86	0.00%	-3.03%	-3.33%	-10.26%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	6.91	-0.25	0.00	187,729	13,532	25	2.72%	0.83%	140	140	13.75	16.82	13.38	1.37%	-2.42%	-9.05%	n/a	n/a
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	1.98	-0.35	0.00	961,256	23,593	95	48.60%	0.29%	190	200	37.12	57.30	36.84	2.06%	-14.57%	-21.29%	-11.31%	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.47	0.00	0.00	-	-	-	0.00%	1.01%	73	74	7.02	8.77	6.67	0.00%	0.00%	-10.01%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	1,004	72	1	0.93%	0.68%	138	70	13.94	15.66	13.75	0.00%	1.38%	-0.01%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.00	0.00	-	-	-	0.00%	0.68%	53	53	35.48	38.99	32.52	0.00%	0.00%	1.21%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.99%	61	31	1.96	2.03	1.85	0.00%	0.00%	-0.78%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.09	0.00	0.00	540	4,000	1	0.58%	4.97%	140	61	0.14	0.18	0.13	0.00%	0.00%	12.50%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.71	0.03	0.00	33,650	6,000	2	4.71%	0.82%	112	113	5.63	7.02	5.23	0.00%	4.26%	-8.16%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.48%	122	31	13.78	13.78	13.78	0.00%	0.00%	-7.70%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.63%	67	19	10.03	10.44	10.02	0.00%	0.00%	3.82%	n/a	n/a
ETPPM	SP	ETFS Precious Metals Basket	0.43	4.33	-0.02	0.00	664,062	6,092	10	15.34%	0.77%	53	53	108.16	119.00	103.31	0.00%	-0.51%	-0.01%	-7.46%	2.41%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.64	0.06	0.00	921,107	6,640	9	25.31%	0.72%	70	68	139.10	161.27	133.77	0.00%	-0.06%	-6.95%	-4.97%	-2.94%
ETPMAG	SP	ETFS Physical Silver	0.49	41.53	0.81	0.00	2,327,755	130,214	235	5.61%	0.43%	173	174	18.37	23.88	17.26	0.00%	-2.85%	-13.11%	-16.33%	-1.88%
ETMPD	SP	ETFS Physical Palladium	0.49	0.88	0.00	0.00	14,120	162	3	1.61%	0.92%	87	88	86.52	94.54	76.39	0.00%	-0.62%	16.15%	13.75%	16.81%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.18	-0.05	0.00	33,023	547	2	17.89%	0.66%	71	71	60.40	76.79	60.37	0.00%	-19.66%	-21.34%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.19	0.01	0.00	46,354	36,150	7	24.94%	1.09%	51	9	1.33	1.72	1.10	0.00%	8.60%	-14.77%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	424.51	0.06	-11.58	27,463,031	211,105	2,003	6.47%	0.12%	966	852	133.72	148.50	126.89	0.00%	0.38%	1.61%	-7.05%	1.12%
PMGOLD	SP	Perth Mint Gold	0.15	50.73	1.24	0.00	2,698,795	198,122	232	5.32%	0.73%	359	146	13.90	15.50	13.23	0.00%	-0.01%	1.39%	-6.85%	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	0.00%	-	-	4.70	-	-	0.00%	0.00%	0.00%	-3.63%	n/a
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												46,187.80	48,729.01	42,141.37		-2.36%	4.30%	13.85%	7.11%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												33,018.20	335.44	260.37		1.34%	19.95%	19.01%	11.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												287.11	3.03	2.42		-1.96%	14.69%	14.08%	13.33%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												128.49	-	-		1.61%	9.12%	6.31%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												128.30	-	-		1.79%	9.53%	5.86%	7.10%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplified by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Nov-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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