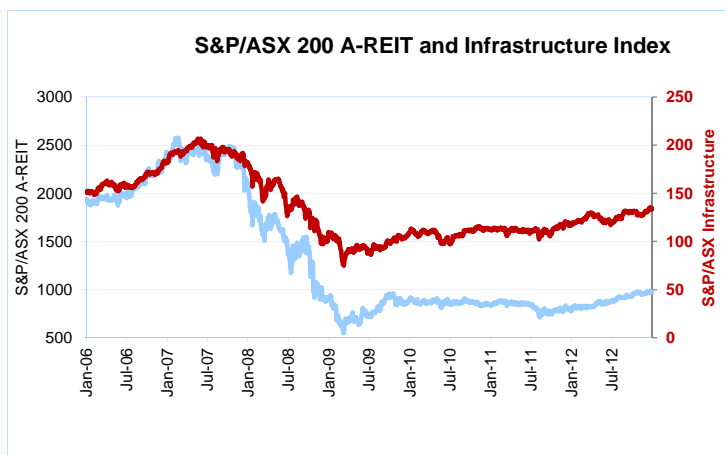
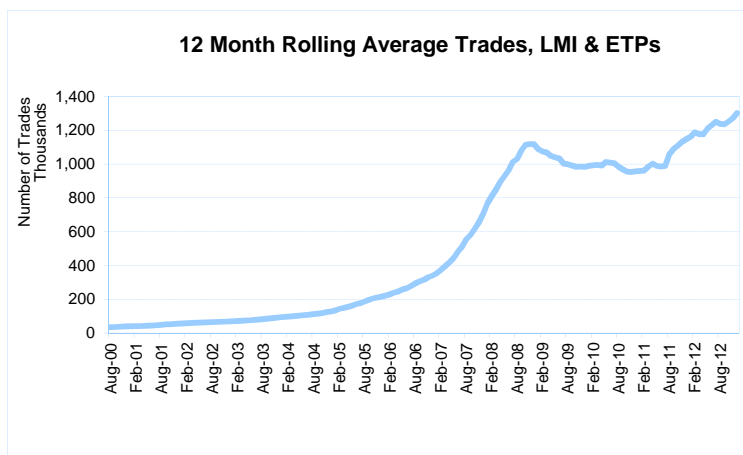
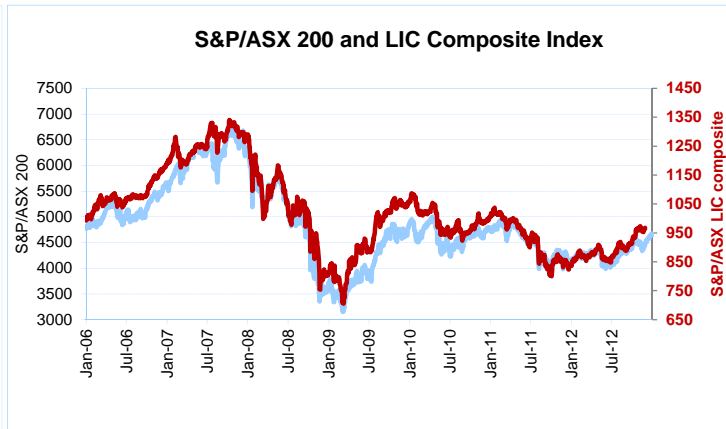
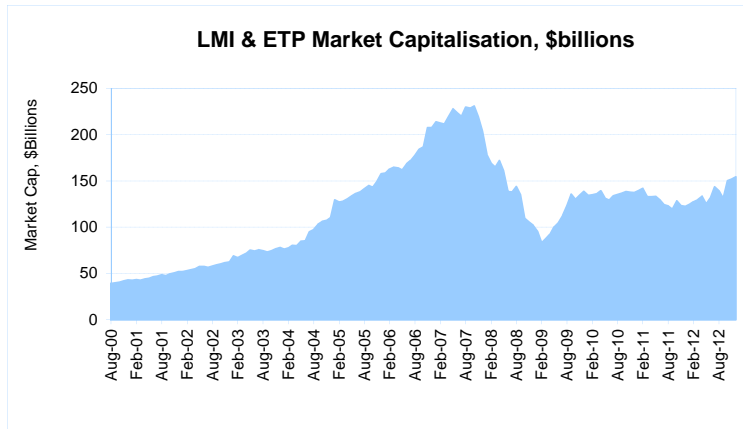


ASX Funds (Listed Managed Investments and ETPs) Monthly Update - December 2012



Month: Dec-12 Trading days: 19 Period ending: Monday, 31 December 2012



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	47	\$ 88,627,094,296	970,074	51,057	2,531,396,788 \$	6,511,829,951
Listed Investment Cos & Trusts (LICs & LITs)	53	\$ 18,514,912,171	18,797	989	88,127,394 \$	131,180,775
Infrastructure Funds	18	\$ 40,984,730,879	495,890	26,099	704,993,569 \$	2,070,760,233
ETPs	90	\$ 6,495,515,863	20,791	1,094	16,220,483 \$	525,336,268
Absolute Return Funds	11	\$ 374,179,225	334	18	13,027,885 \$	7,443,701
TOTAL	219	\$ 154,996,432,434	1,505,886	79,257	3,353,766,119 \$	9,246,550,928

Recent Listings

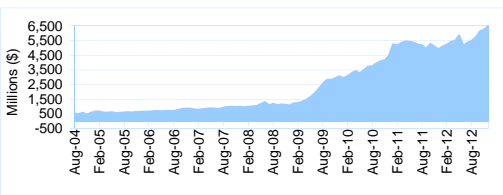
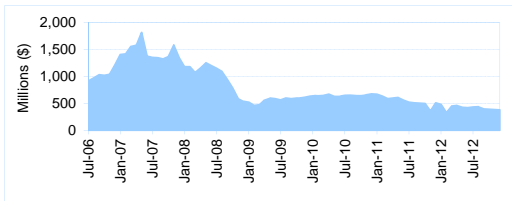
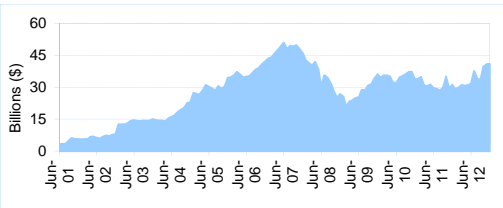
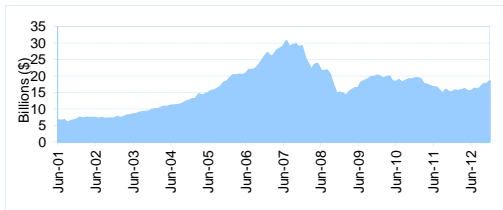
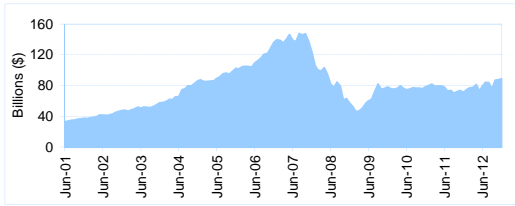
Entity	ASX Code	Type	Listing Date	Last Share Price
360 Capital Industrial Fund	TIX	AREIT	13-Dec-2012	\$0.41
Australian Masters Yield Fund No 1 Limited	AYD	LIC	29-Nov-2012	\$101.07
Australian Masters Yield Fund No 2 Limited	AYH	LIC	29-Nov-2012	n/a
Shopping Centres Australasia Property Group	SCP	AREIT	26-Nov-2012	\$1.50
Betashares Aus Top20 Equity Yield Max Fund (M Fund)	YMAX	ETP	26-Nov-2012	\$10.54
Vanguard Australian Fixed Interest Index Etf	VAF	ETP	31-Oct-2012	\$50.14
UBS Iq Research Preferred Australian Share Fund	ETF	ETP	18-Oct-2012	\$20.32
Emerging Markets Masters Fund	EMF	LIC	11-Oct-2012	\$1.60
SPDR S&P/ASX Australian Bond Fund	BOND	ETP	27-Jul-2012	\$24.77
SPDR S&P/ASX Australian Government Bond Fund	GOVT	ETP	27-Jul-2012	\$24.57
Us Masters Residential Property Fund	URF	AREIT	23-Jul-2012	\$1.75
Betashares Australian Equities Bear Hedge Fund	BEAR	ETP	09-Jul-2012	\$21.37
ETFS Agriculture (Collateralised Structured Product)	ETPAGR	ETP	04-Jun-2012	\$8.06
ETFS All Commodities (Collateralised Structured Product)	ETPCMD	ETP	04-Jun-2012	\$13.95
ETFS Copper (Collateralised Structured Product)	ETPCOP	ETP	04-Jun-2012	\$35.14



ASX Funds (Listed Managed Investments and ETPs) Monthly Update - December 2012



Market Capitalisation Trends



LMI & ETP Liquidity

A-REITs	87.54%
Listed Investment Companies	8.30%
Infrastructure Funds	73.64%
Exchange Traded Products	97.91%
Absolute Return Funds	25.72%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$b)	78	71	-9.1%	89	24.6%
Number listed (actual)	59	54	-8.5%	47	-13.0%
12 month avg trades	536,039	698,142	30.2%	803,283	15.1%
12 month avg value (\$b)	7.67	7.08	-7.8%	6.47	-8.7%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$b)	19	15	-21.9%	19	22.5%
Number listed (actual)	58	53	-8.6%	53	0.0%
12 month avg trades	38,981	23,025	-40.9%	17,055	-25.9%
12 month avg value (\$b)	0.18	0.14	-24.2%	0.13	-6.8%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$b)	34	31	-7.4%	41	31.1%
Number listed (actual)	20	19	-5.0%	18	-5.3%
12 month avg trades	356,247	404,320	13.5%	461,685	14.2%
12 month avg value (\$b)	2.55	2.32	-9.1%	2.51	8.6%

more info www.asx.com.au/infrastructure

Absolute Return Funds	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$m)	673	505	-24.9%	374	-25.9%
Number listed (actual)	13	10	-23.1%	11	10.0%
12 month avg trades	715	669	-6.5%	1,032	54.4%
12 month avg value (\$m)	9.01	7.73	-14.2%	8.02	3.8%

more info www.asx.com.au/lics

ETPs	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$m)	4,478	4,906	9.6%	6,496	32.4%
Number listed (actual)	45	65	44.4%	90	38.5%
12 month avg trades	18,997	20,625	8.6%	19,391	-6.0%
12 month avg value (\$m)	565.87	701.23	23.9%	529.97	-24.4%

more info www.asx.com.au/etfs

TOTAL LMIs & ETPs	Last 12 months				
	Dec-10	Dec-11	% change	Dec-12	% change
Market Cap (\$b)	136.54	122.93	-10.0%	155.00	26.1%
Number listed (actual)	195	201	3.1%	219	9.0%
12 month avg trades	950,980	1,146,780	20.6%	1,302,446	13.6%
12 month avg value (\$b)	10.98	10.24	-6.7%	9.65	-5.8%

more info www.asx.com.au

Spotlight on Listed Investment & Absolute Return Funds

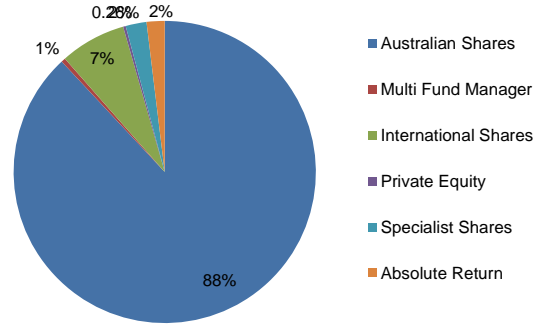
December 2012



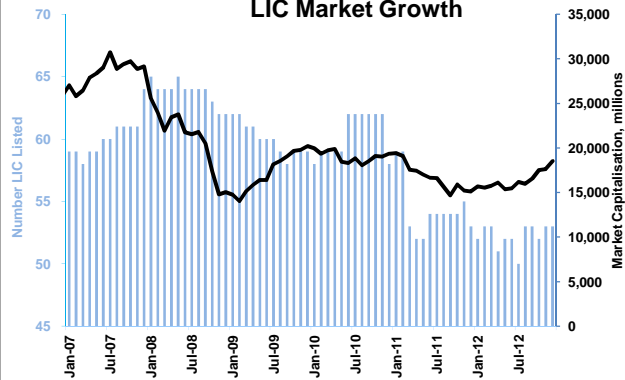
Month: Dec-12 Trading days: 19 Period ending: Monday, 31 December 2012

PRODUCT SUMMARY

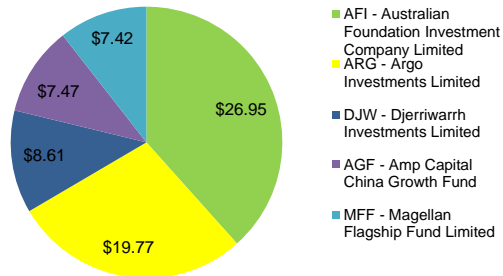
Asset Spread of LICs & ARFs, December 2012 FUM (A\$)



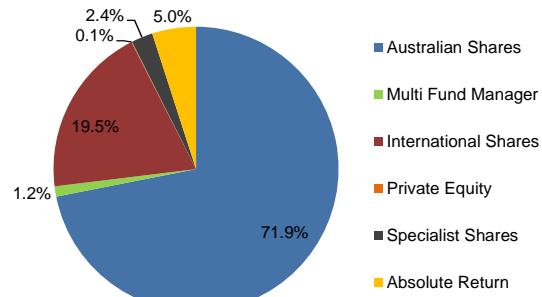
LIC Market Growth



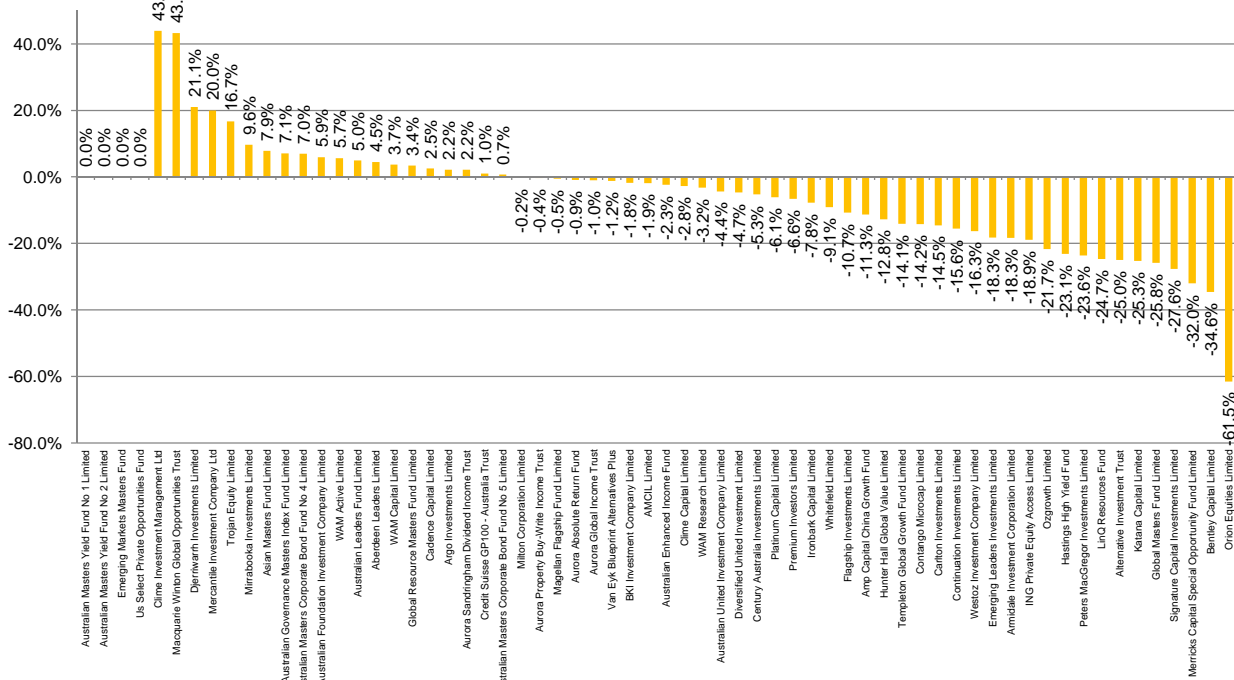
Top 5 LICs by Value Traded, December 2012 \$m



Value Traded by Asset, December 2012 \$m



LICs & ARFs Premium / Discount to NTA as at 31 December 2012



Spotlight on Listed Investment & Absolute Return Funds

December 2012



ASX LIC & ARF Profiles

Activity

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Returns

ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Australian Shares																			
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	5211.96	299.89	26,954,103	5,467,573	3,738	0.10%	5.9%	5.04	5.28	4.01	4.17%	6.11%	24.75%	-3.08%	-17.92%
ALF	Shares	Australian Leaders Fund Limited	1.00	Yes	99.30	7.22	2,212,882	1,647,634	207	1.66%	5.0%	1.38	1.40	1.05	8.00%	8.27%	31.58%	23.72%	24.81%
ALR	Shares	Aberdeen Leaders Limited	1.05	Yes	70.07	6.04	1,518,311	1,397,799	216	2.00%	4.5%	1.16	1.20	0.98	8.19%	9.43%	11.54%	-18.02%	-44.23%
AMH	Shares	AMCIL Limited	0.88	No	166.23	5.23	2,042,071	2,592,045	160	1.56%	-1.9%	0.80	0.88	0.65	3.14%	3.92%	24.22%	16.06%	-0.63%
AOD	Shares	Aurora Sandringham Dividend Income Trust	1.33	Yes	22.65	0.72	1,102,669	1,168,494	23	5.16%	2.2%	0.95	0.96	0.86	5.89%	4.40%	4.97%	-9.95%	-17.84%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	59.84	2.15	218,471	132,527	14	0.22%	7.1%	1.65	1.65	1.38	5.45%	3.12%	9.27%	n/a	n/a
ARG	Shares	Argo Investments Limited	0.18	No	3867.01	169.77	19,767,849	3,261,168	1,928	0.08%	2.2%	6.15	6.33	4.96	4.23%	6.03%	20.83%	-9.69%	-24.63%
AUI	Units	Australian United Investment Company Limited	0.15	No	699.97	31.91	1,135,430	176,847	92	0.03%	-4.4%	6.58	6.76	5.44	4.26%	5.28%	20.73%	-11.08%	-27.29%
AUP	Shares	Aurora Property Buy-Write Income Trust	2.20	Yes	13.31	0.12	90,760	16,913	10	0.13%	-0.4%	5.36	5.49	4.87	7.57%	0.94%	10.06%	7.20%	-40.44%
BEL	Shares	Bentley Capital Limited	n/a	Yes	12.47	1.47	47,573	305,677	20	2.45%	-34.6%	0.17	0.21	0.13	0.00%	6.25%	14.45%	-6.15%	-28.25%
BKI	Shares	BKI Investment Company Limited	0.19	No	610.80	42.20	5,178,120	3,906,886	425	0.64%	-1.8%	1.38	1.41	1.14	4.65%	8.27%	19.57%	8.37%	-0.85%
CAM	Shares	Clime Capital Limited	n/a	n/a	53.12	3.01	452,250	439,200	65	0.83%	-2.8%	1.06	1.09	0.83	3.64%	6.00%	25.66%	25.25%	4.06%
CDM	Shares	Cadence Capital Limited	1.00	Yes	94.92	1.96	1,467,914	1,025,428	182	1.08%	2.5%	1.45	1.52	1.16	5.44%	2.84%	25.70%	100.10%	52.96%
CIN	Shares	Carlton Investments Limited	0.13	No	521.55	23.83	772,950	40,413	77	0.01%	-14.5%	19.70	19.85	15.25	4.26%	5.01%	28.76%	9.38%	-2.96%
CJW	Shares	Clime Investment Management Ltd	n/a	n/a	27.34	5.33	274,935	544,284	38	1.99%	43.9%	0.59	0.60	0.37	3.39%	24.21%	59.46%	42.87%	-27.49%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.51	0.36	15,353	209,184	9	13.86%	-15.6%	0.08	0.11	0.05	0.00%	28.81%	-32.88%	-38.67%	-54.98%
CSJ	Units	Credit Suisse GP100 - Australia Trust	n/a	Yes	23.34	0.00	-	-	-	0.00%	1.0%	1.01	1.01	0.96	3.07%	0.00%	-0.49%	4.12%	n/a
CTN	Shares	Contango Microcap Limited	1.25	Yes	148.92	3.74	2,539,817	2,571,547	1,161	1.73%	-14.2%	1.00	1.19	0.89	8.54%	3.11%	11.80%	-0.50%	-43.47%
CYA	Shares	Century Australia Investments Limited	1.28	No	57.43	3.11	1,559,253	2,225,188	125	3.87%	-5.3%	0.72	0.75	0.57	3.75%	7.46%	14.29%	-10.85%	-42.55%
DJW	Shares	Djerriwarrh Investments Limited	0.36	No	891.85	21.86	8,613,030	2,122,787	1,228	0.24%	21.1%	4.08	4.25	3.53	6.37%	2.51%	15.25%	-10.53%	-23.02%
DUI	Shares	Diversified United Investment Limited	0.20	No	480.12	21.90	1,365,115	492,113	149	0.10%	-4.7%	2.85	2.95	2.29	4.56%	5.56%	23.91%	-10.94%	-28.21%
ELI	Shares	Emerging Leaders Investments Limited	1.00	Yes	30.27	0.80	254,443	340,184	44	1.12%	-18.3%	0.76	0.84	0.64	2.63%	5.56%	-2.56%	-21.24%	-30.91%
FSI	Shares	Flagship Investments Limited	n/a	Yes	30.34	2.88	447,580	375,371	54	1.24%	-10.7%	1.25	1.35	1.02	4.80%	8.70%	4.17%	-16.11%	-33.16%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	83.31	0.00	440,396	826,727	59	0.99%	-7.8%	0.54	0.57	0.46	5.61%	-0.93%	15.57%	14.34%	-15.37%
MEF	Shares	Merricks Capital Special Opportunity Fund Limited	n/a	n/a	12.40	0.14	96,130	219,934	29	1.77%	-32.0%	0.44	0.71	0.32	0.00%	8.75%	-33.08%	-52.97%	-57.75%
MIR	Shares	Mirrabooka Investments Limited	0.93	No	297.01	-4.13	2,021,734	936,240	204	0.32%	9.6%	2.16	2.25	1.71	4.63%	0.00%	27.06%	2.37%	-7.98%
MLT	Shares	Milton Corporation Limited	0.17	No	2150.34	85.14	6,735,833	387,629	978	0.02%	-0.2%	17.68	18.21	14.52	4.41%	4.62%	21.93%	-1.74%	-22.51%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	30.07	5.01	333,059	3,009,704	80	10.01%	20.0%	0.12	0.14	0.07	0.00%	20.00%	76.47%	98.85%	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.45	0.09	24,828	103,828	9	2.33%	-61.5%	0.25	0.30	0.18	0.00%	8.70%	-3.85%	-51.92%	-80.92%
OZG	Shares	Ozgrowth Limited	1.00	Yes	64.74	3.45	923,916	5,326,694	68	8.23%	-21.7%	0.18	0.20	0.14	7.22%	9.09%	24.14%	2.86%	n/a
WAA	Shares	WAM Active Limited	2.70	Yes	22.14	0.73	414,587	373,943	150	1.69%	5.7%	1.12	1.16	1.01	8.04%	3.70%	10.89%	13.81%	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	286.45	60.91	4,492,249	2,706,745	393	0.94%	3.7%	1.67	1.68	1.42	6.50%	2.77%	17.51%	32.48%	2.12%
WAX	Shares	WAM Research Limited	1.30	Yes	110.69	4.87	1,266,338	1,406,293	344	1.27%	-3.2%	0.91	0.94	0.67	7.14%	5.81%	38.93%	22.80%	-9.99%
WHF	Shares	Whitefield Limited	0.35	No	234.65	11.11	1,502,733	493,756	138	0.21%	-9.1%	3.09	3.18	2.46	5.50%	4.75%	23.60%	-7.76%	-31.94%
WIC	Shares	Westoz Investment Company Limited	1.00	Yes	138.40	6.28	3,377,126	3,230,084	723	2.33%	-16.3%	1.08	1.18	0.87	5.56%	5.37%	25.58%	-1.82%	n/a
Multi-Fund Manager																			
PRV	Shares	Premium Investors Limited	0.90	Yes	86.03	3.04	1,629,043	1,946,363	121	2.26%	-6.6%	0.85	0.85	0.61	0.00%	3.66%	25.00%	18.88%	-26.41%

Spotlight on Listed Investment & Absolute Return Funds

December 2012



ASX LIC & ARF Profiles

Activity

Prices

Returns

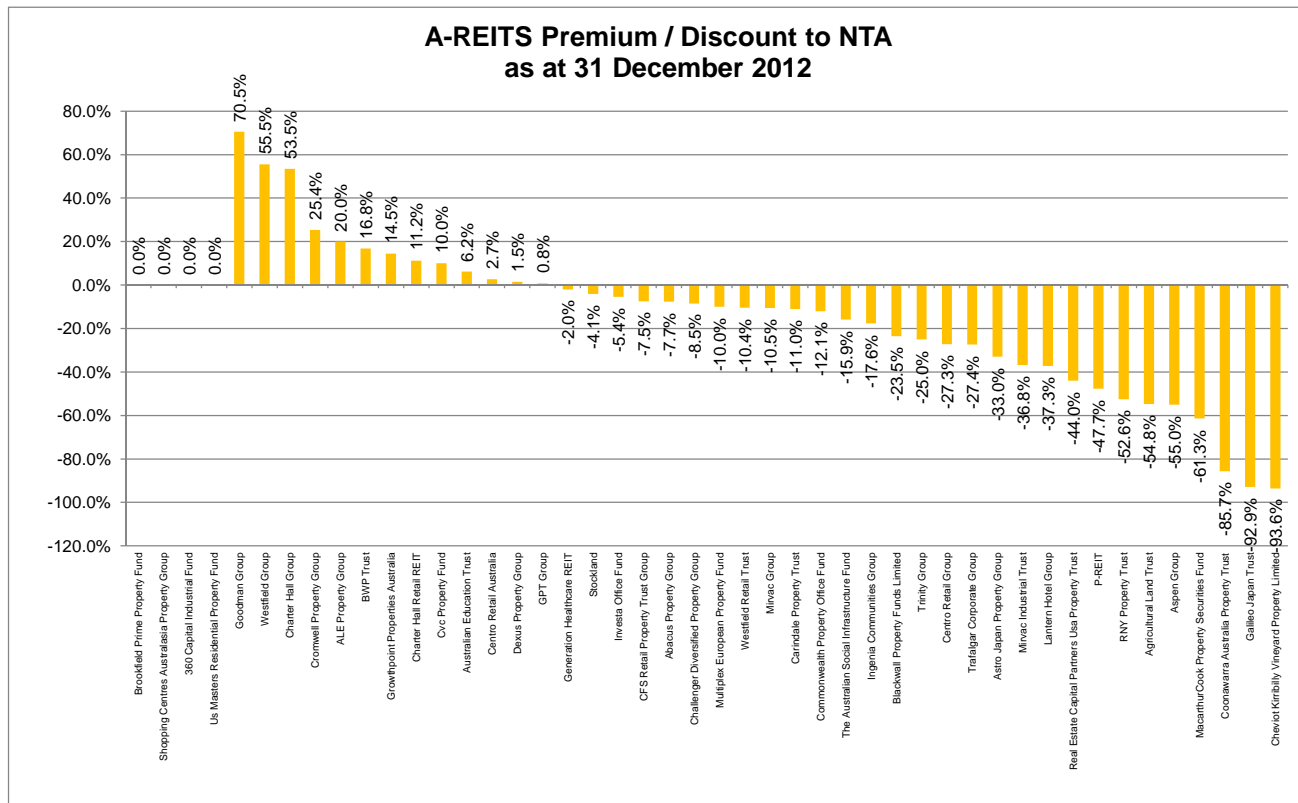
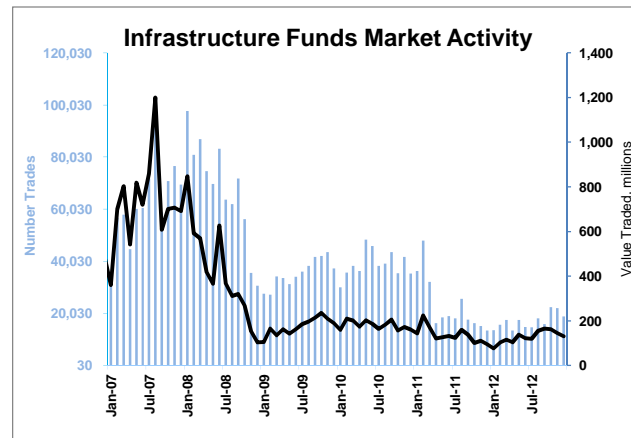
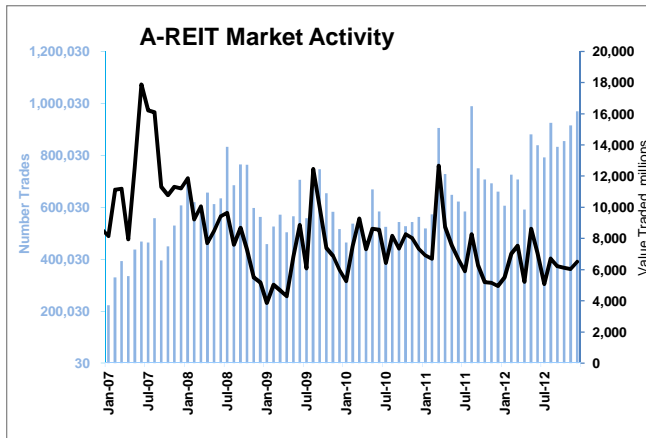
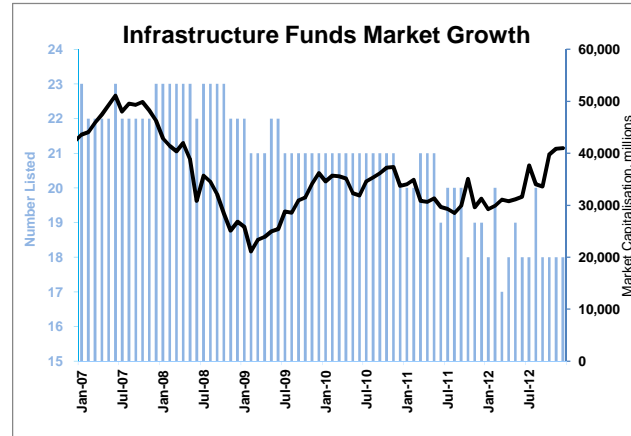
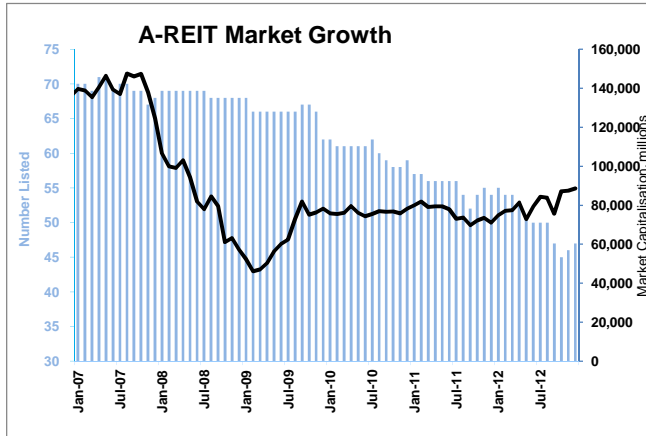
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
International Shares																			
AGF	Shares	Amp Capital China Growth Fund	1.65	Yes	236.54	28.46	7,474,893	11,511,671	676	4.87%	-11.3%	0.67	0.72	0.55	3.56%	12.71%	5.56%	-37.26%	-57.91%
AIB	Shares	Aurora Global Income Trust	n/a	n/a	10.22	-0.44	553,257	549,345	22	5.38%	-1.0%	1.03	1.08	0.85	9.96%	0.00%	-0.48%	-6.36%	-27.90%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	129.17	4.04	763,547	806,536	199	0.62%	7.9%	0.96	0.98	0.83	3.13%	4.35%	9.09%	-4.00%	-11.11%
EMF	Units	Emerging Markets Masters Fund	n/a	Yes	69.64	2.99	36,710	23,125	6	0.03%	n/a	1.60	1.60	1.54	0.00%	2.56%	n/a	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	5.92	0.17	52,982	77,741	9	1.31%	-25.8%	0.69	0.78	0.55	0.00%	3.76%	7.81%	0.00%	-27.37%
HHV	Shares	Hunter Hall Global Value Limited	1.50	Yes	177.35	4.01	6,199,922	7,902,790	461	4.46%	-12.8%	0.82	0.83	0.67	0.00%	5.13%	21.48%	-2.38%	-21.53%
MFJ	Shares	Magellan Flagship Fund Limited	1.25	Yes	333.30	0.01	7,415,995	7,725,558	2,089	2.32%	-0.5%	0.97	0.98	0.68	1.04%	1.05%	37.86%	50.78%	22.93%
PET	Shares	Peters MacGregor Investments Limited	n/a	n/a	19.87	-0.24	188,339	219,896	18	1.11%	-23.6%	0.84	0.90	0.70	2.38%	-1.18%	20.00%	29.23%	-11.58%
PMC	Shares	Platinum Capital Limited	1.50	Yes	176.84	5.78	2,876,060	2,679,133	1,537	1.52%	-6.1%	1.07	1.17	0.90	0.00%	4.39%	14.44%	-37.06%	-35.08%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	113.21	1.43	1,383,739	1,763,611	146	1.56%	-14.1%	0.79	0.83	0.65	1.90%	2.60%	20.61%	-5.89%	-37.75%
USF	Shares	Us Select Private Opportunities Fund	2.33	No	62.81	0.39	23,773	14,875	3	0.02%	n/a	1.58	1.63	1.58	0.00%	-1.25%	n/a	n/a	n/a
Private Equity																			
IPE	Shares	ING Private Equity Access Limited	1.50	Yes	49.85	2.05	96,142	269,725	20	0.54%	-18.9%	0.37	0.40	0.32	13.01%	4.29%	2.82%	21.67%	-54.05%
Specialist Shares																			
AKX	Shares	Australian Masters Corporate Bond Fund No 4 Limited	0.39	No	3.11	0.00	-	-	-	0.00%	7.0%	22.42	22.42	3.79	7.54%	0.00%	482.99%	n/a	n/a
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.39	No	62.76	-2.38	97,905	1,223	6	0.00%	0.7%	79.96	81.21	79.20	5.24%	0.96%	-0.23%	n/a	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.00	Yes	91.65	0.66	50,509	500	2	0.00%	n/a	101.07	101.07	100.81	0.00%	n/a	n/a	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.00	Yes	42.51	-0.02	-	-	-	0.00%	n/a	-	-	-	n/a	n/a	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	99.69	0.13	1,270,411	866,084	158	0.87%	3.4%	1.50	1.67	1.39	2.67%	0.67%	-5.66%	-8.54%	n/a
LRP	Units	LinQ Resources Fund	1.75	Yes	125.75	-1.84	1,960,997	2,837,724	206	2.26%	-24.7%	0.69	0.73	0.43	4.38%	-1.44%	0.74%	8.73%	-56.37%
Absolute Return Funds																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	52.93	0.00	2,943,618	8,080,401	42	15.27%	-25.0%	0.41	0.46	0.35	0.00%	0.00%	14.20%	34.95%	-55.87%
AIK	Units	Armidale Investment Corporation Limited	n/a	n/a	8.83	0.58	258	5,483	2	0.06%	-18.3%	0.05	0.08	0.05	0.00%	-2.08%	-21.67%	34.86%	-92.91%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	10.10	0.29	343,607	318,343	16	3.15%	-0.9%	1.07	1.12	1.06	7.79%	-0.93%	-3.17%	-12.30%	-36.50%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	16.49	0.18	403,135	64,517	32	0.39%	-2.3%	6.29	6.29	5.84	7.15%	1.94%	1.45%	2.95%	-34.00%
HHY	Units	Hastings High Yield Fund	n/a	n/a	86.32	-1.04	2,630,166	3,149,973	194	3.65%	-23.1%	0.83	1.35	0.82	58.13%	-1.78%	-26.55%	-38.52%	-55.97%
KAT	Shares	Katana Capital Limited	1.25	Yes	24.25	-1.17	430,430	648,664	10	2.67%	-25.3%	0.66	0.72	0.58	1.52%	-1.49%	-2.94%	-9.59%	-42.61%
MWG	Units	Macquarie Winton Global Opportunities Trust	1.99	Yes	29.85	0.00	-	-	-	0.00%	43.3%	1.39	1.55	1.36	0.39%	-0.36%	0.00%	14.40%	36.27%
SGL	Shares	Signature Capital Investments Limited	n/a	Yes	18.41	0.00	54,689	198,870	10	1.08%	-27.6%	0.28	0.33	0.25	0.00%	0.00%	-16.67%	4.07%	-71.98%
TJN	Shares	Trojan Equity Limited	n/a	n/a	2.73	0.00	-	-	-	0.00%	16.7%	0.34	0.58	0.34	39.71%	0.00%	-34.62%	1.32%	-23.87%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	114.06	-7.25	84,540	12,289	6	0.01%	-1.2%	6.80	7.65	6.70	13.68%	-0.87%	-7.73%	-7.48%	-24.70%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-12. MERs sourced from issuer publications.

Past Performance is not a reliable indicator of future performance.

PRODUCT SUMMARY



Spotlight on A-REITs and Infrastructure Funds

December 2012



ASX A-REIT & Infr Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
A-REITS Stapled Security																	
ABP	Stapled	Abacus Property Group	960.92	48.94	43,379,776	20,345,505	13,740	4.5%	-7.7%	2.16	2.30	1.80	7.64%	4.85%	12.50%	-2.92%	-74.76%
AJA	Stapled	Astro Japan Property Group	171.24	-4.09	7,244,673	2,431,812	6,827	4.2%	-33.0%	2.93	3.29	1.89	4.27%	-2.33%	41.55%	-25.82%	-79.07%
APZ	Stapled	Aspen Group	269.37	5.99	12,340,818	55,038,325	2,994	4.6%	-55.0%	0.23	0.44	0.17	7.35%	7.14%	-38.56%	-44.44%	-87.74%
CDI	Stapled	Challenger Diversified Property Group	533.11	-2.14	8,171,853	3,350,986	5,591	1.5%	-8.5%	2.49	2.57	1.88	6.91%	0.40%	29.69%	33.87%	-34.65%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	93.94%	-66.32%
CHC	Stapled	Charter Hall Group	976.85	35.85	60,055,377	18,291,895	25,927	6.1%	53.5%	3.27	3.43	2.00	5.78%	3.81%	63.91%	21.61%	-64.87%
CJT	Stapled	Cvc Property Fund	8.45	0.00	-	-	-	0.0%	10.0%	0.01	0.01	0.01	0.00%	0.00%	10.00%	-63.33%	-92.67%
CKP	Stapled	Cheviot Kirribilly Vineyard Property Limited	1.66	0.00	-	-	-	0.0%	-93.6%	0.13	-	-	0.00%	0.00%	0.00%	-16.67%	-91.50%
CNP	Stapled	Cnpr Group	36.95	0.00	-	-	-	0.0%	-101.9%	0.04	-	-	0.00%	0.00%	0.00%	-86.21%	-96.04%
CMW	Stapled	Cromwell Property Group	1182.47	165.27	33,051,244	39,381,325	7,399	2.8%	25.4%	0.84	0.87	0.67	8.48%	0.60%	25.37%	15.07%	-22.94%
CRF	Stapled	Centro Retail Australia	3240.18	128.47	374,424,902	165,546,324	51,793	11.6%	2.7%	2.27	2.45	1.78	5.77%	5.09%	31.98%	n/a	n/a
DXS	Stapled	Dexus Property Group	4911.61	48.39	383,840,959	377,277,887	59,672	7.8%	1.5%	1.02	1.06	0.84	5.49%	3.57%	20.83%	19.41%	-46.73%
GPT	Stapled	GPT Group	6501.77	335.69	394,422,362	109,256,146	75,942	6.1%	0.8%	3.68	3.75	3.00	5.22%	5.14%	18.71%	21.65%	-73.07%
GOZ	Stapled	Growthpoint Properties Australia	862.55	23.42	11,342,168	5,176,577	3,262	1.3%	14.5%	2.21	2.40	1.90	8.10%	3.76%	14.51%	35.13%	-71.96%
INA	Stapled	Ingenia Communities Group	123.49	0.00	2,619,120	9,267,376	2,293	2.1%	-17.6%	0.28	0.30	0.15	1.79%	-1.75%	80.65%	180.00%	-76.95%
IOF	Stapled	Investa Office Fund	1823.72	42.98	177,449,539	59,602,649	42,514	9.7%	-5.4%	2.97	3.05	2.36	5.57%	2.06%	24.63%	16.85%	-48.55%
GMG	Stapled	Goodman Group	7418.30	-443.46	1,156,232,835	259,659,805	92,012	15.6%	7.0%	4.33	4.69	2.93	4.32%	-6.28%	48.03%	36.38%	-79.86%
LEP	Stapled	ALE Property Group	452.97	29.69	9,508,587	4,086,289	4,971	2.1%	20.0%	2.34	2.47	1.92	6.84%	0.00%	14.15%	3.08%	-30.09%
MGR	Stapled	Mirvac Group	5087.00	51.38	333,489,821	222,584,603	68,560	6.6%	-10.5%	1.49	1.56	1.15	5.79%	1.37%	23.75%	-5.41%	-72.14%
SCP	Stapled	Shopping Centres Australasia Property Group	878.18	28.48	276,482,498	181,585,812	44,970	31.5%	n/a	1.50	1.56	1.41	0.00%	4.53%	n/a	n/a	n/a
SGP	Stapled	Stockland	7775.38	308.37	669,757,919	194,371,896	86,083	8.6%	-4.1%	3.53	3.64	2.90	6.80%	2.92%	8.62%	-10.63%	-55.62%
TGP	Stapled	Trafalgar Corporate Group	45.24	0.85	173,949	329,578	28	0.4%	-27.4%	0.53	0.56	0.48	0.00%	0.95%	6.55%	76.61%	-34.96%
TCQ	Stapled	Trinity Group	56.21	-0.99	747,556	2,628,087	223	1.3%	-25.0%	0.29	0.30	0.20	0.00%	0.00%	42.50%	111.11%	-87.61%
A-REITS Unit Trusts																	
AEU	Units	Australian Education Trust	225.47	14.04	17,680,872	14,194,384	930	7.8%	6.2%	1.29	1.33	0.91	8.02%	5.76%	39.67%	171.66%	-16.61%
AGJ	Units	Agricultural Land Trust	9.61	-2.53	128,597	1,381,919	22	1.3%	-54.8%	0.09	0.19	0.09	35.33%	-30.77%	-35.71%	-48.57%	-71.88%
AZF	Units	The Australian Social Infrastructure Fund	54.05	0.00	374,062	196,140	34	0.7%	-15.9%	1.90	1.95	1.49	8.42%	2.70%	27.52%	n/a	n/a
BPA	Units	Brookfield Prime Property Fund	182.88	-3.69	193,450	50,901	19	0.1%	n/a	3.73	4.25	3.30	2.14%	-4.36%	6.57%	n/a	n/a
BWF	Units	Blackwall Property Funds Limited	6.63	1.76	8,158	69,389	8	0.1%	-23.5%	0.13	0.16	0.08	3.85%	36.84%	18.18%	n/a	n/a
BWP	Units	BWP Trust	1152.67	16.01	54,943,001	25,232,663	29,837	4.8%	16.8%	2.16	2.22	1.69	6.38%	1.89%	26.34%	18.17%	-2.74%
CDP	Units	Carindale Property Trust	397.60	12.60	5,138,194	926,365	938	1.3%	-11.0%	5.68	5.70	3.89	4.89%	1.97%	46.39%	35.56%	26.50%
CFX	Units	CFS Retail Property Trust Group	5416.57	-70.71	269,830,874	138,576,713	68,752	5.0%	-7.5%	1.92	2.02	1.66	7.00%	-1.79%	11.34%	0.79%	-18.16%
CNR	Units	Coonawarra Australia Property Trust	0.53	0.00	-	-	-	0.0%	-85.7%	0.03	0.03	0.03	0.00%	0.00%	-40.00%	-85.00%	-95.00%
CPA	Units	Commonwealth Property Office Fund	2393.94	0.00	232,667,359	223,214,353	41,724	9.7%	-12.1%	1.02	1.13	0.95	6.27%	-1.92%	6.81%	5.45%	-33.80%
CQR	Units	Charter Hall Retail REIT	1256.21	60.14	82,124,375	22,030,998	35,000	6.5%	11.2%	3.76	4.06	2.95	7.02%	4.44%	16.41%	28.55%	-54.42%
GHC	Units	Generation Healthcare REIT	71.97	-0.37	353,596	353,304	84	0.5%	-2.0%	0.98	1.05	0.73	7.15%	-1.51%	29.80%	28.95%	-10.91%
GJT	Units	Galileo Japan Trust	6.16	0.49	135,426	182,566	36	2.2%	-92.9%	0.76	0.94	0.35	0.00%	7.04%	137.50%	-68.33%	-98.03%
LTN	Units	Lantern Hotel Group	67.06	2.92	185,433	2,790,825	59	0.3%	-37.3%	0.07	0.07	0.04	0.00%	2.99%	30.19%	-63.68%	-94.37%
MIX	Units	Mirvac Industrial Trust	43.49	0.00	1,047,250	8,686,430	60	2.4%	-36.8%	0.12	0.13	0.08	0.00%	0.00%	55.84%	126.42%	-82.86%
MPS	Units	MacarthurCook Property Securities Fund	20.95	0.00	321,829	5,481,247	92	1.5%	-61.3%	0.06	0.07	0.03	0.00%	0.00%	-13.18%	-22.93%	-91.42%
MUE	Units	Multiplex European Property Fund	24.45	0.00	183,650	1,912,180	80	0.8%	-10.0%	0.10	0.13	0.07	0.00%	3.13%	-21.85%	48.57%	-70.29%
PXT	Units	P-REIT	23.87	2.08	29,236	267,041	9	0.1%	-47.7%	0.12	0.12	0.06	0.00%	21.05%	41.98%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	51.52	-2.53	5,377,511	9,890,837	232	10.4%	-44.0%	0.51	0.57	0.39	0.00%	-3.77%	12.89%	-81.68%	-96.05%
RNY	Units	RNY Property Trust	48.73	-1.32	302,140	1,664,489	47	0.6%	-52.6%	0.19	0.20	0.09	0.00%	0.00%	85.00%	48.00%	-72.79%
TIX	Units	360 Capital Industrial Fund	74.90	74.90	2,498,237	5,597,037	225	3.3%	n/a	0.41	0.48	0.40	2.74%	n/a	n/a	n/a	n/a
URF	Units	Us Masters Residential Property Fund	293.03	127.08	322,282	184,153	47	0.1%	n/a	1.75	1.91	1.51	2.86%	10.06%	n/a	n/a	n/a
WRT	Units	Westfield Retail Trust	9223.58	91.62	672,056,072	223,757,121	67,893	7.3%	-10.4%	3.02	3.19	2.34	5.84%	1.34%	20.32%	n/a	n/a
WDC	Units	Westfield Group	23531.94	88.92	1,211,192,388	114,542,856	129,145	5.1%	55.5%	10.56	10.76	8.20	4.64%	1.15%	35.91%	7.84%	-35.61%

Spotlight on A-REITs and Infrastructure Funds

December 2012



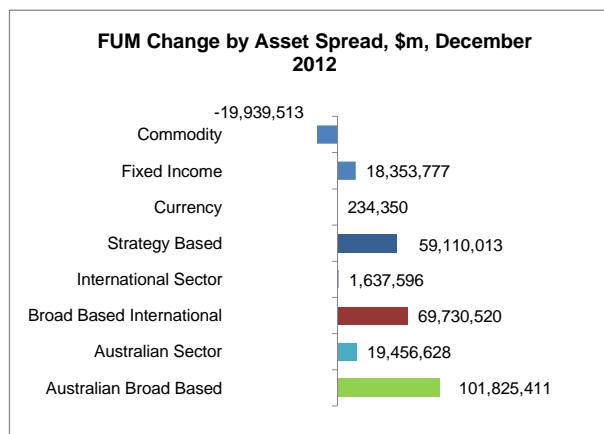
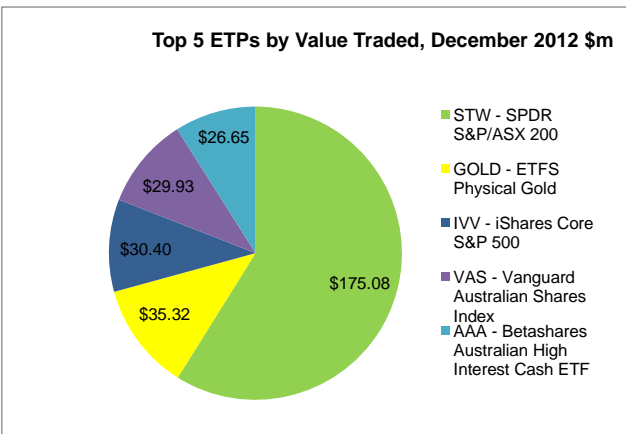
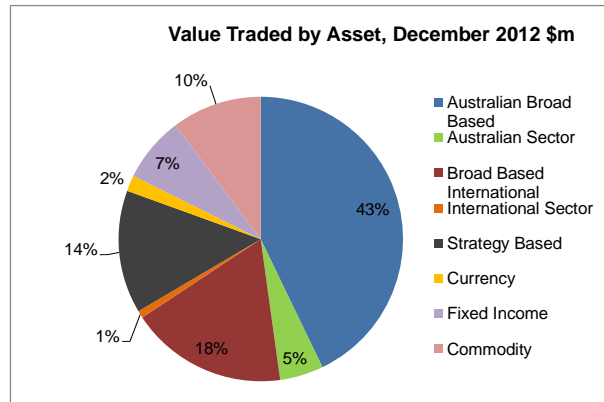
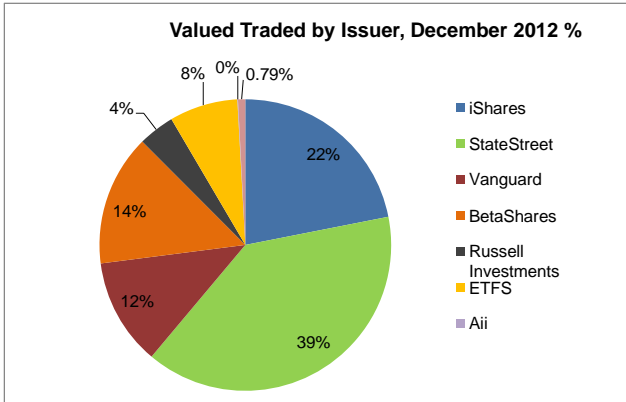
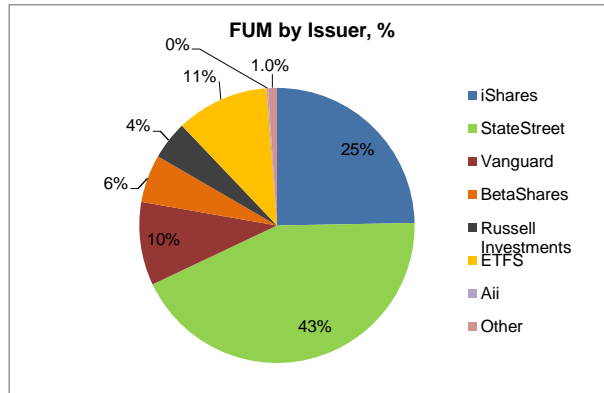
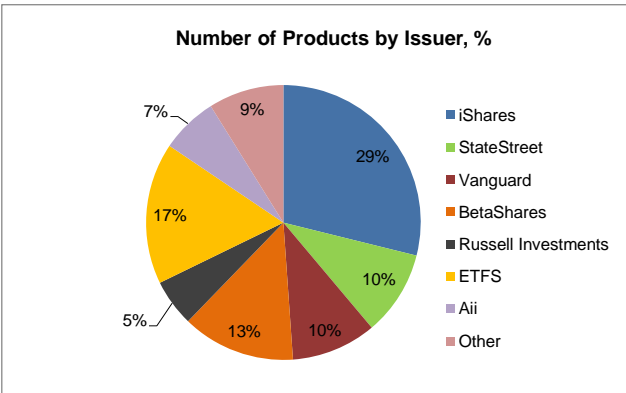
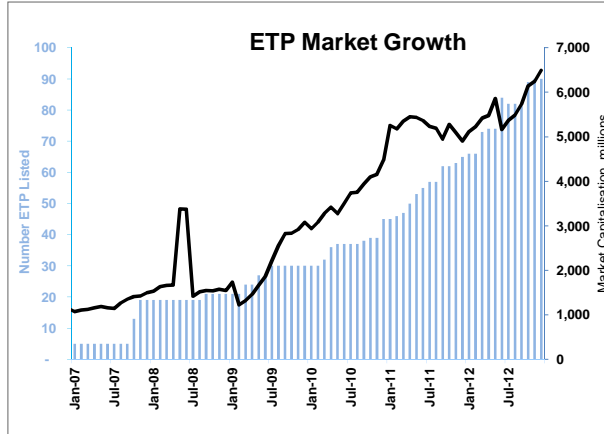
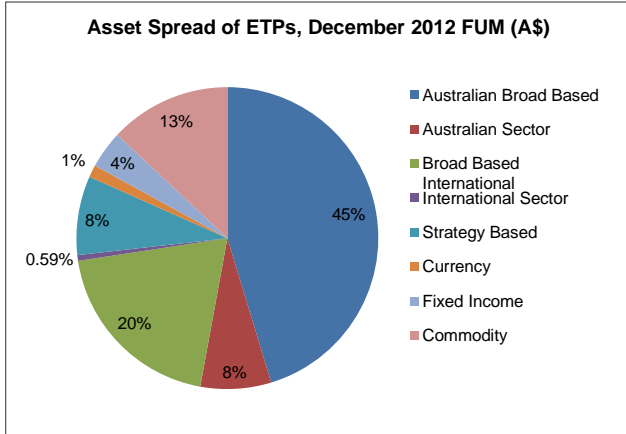
ASX A-REIT & Infr Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return
Infrastructure Stapled Security																	
AIO	Stapled	Asciano Limited	4545.30	302.37	323,602,397	71,890,323	67,275	7.1%		4.66	4.97	4.09	1.61%	8.37%	1.97%	-14.65%	-72.28%
AEJ	Stapled	Redbank Energy Limited	8.02	2.63	270,103	28,616	159	3.4%		10.20	10.50	1.55	0.00%	48.91%	240.00%	-89.26%	-99.63%
AIX	Stapled	Australian Infrastructure Fund	1930.48	-24.83	153,421,588	48,613,485	15,080	7.9%		3.11	3.26	1.90	3.54%	-0.96%	61.56%	74.72%	12.34%
APA	Stapled	APA Group	4575.25	-33.60	285,729,513	50,639,011	70,577	6.2%		5.53	5.80	4.40	6.33%	0.36%	23.16%	58.00%	52.34%
IFN	Stapled	Infigen Energy	190.57	-22.87	2,334,186	8,672,019	4,972	1.2%		0.25	0.32	0.20	0.00%	-3.85%	-3.85%	-82.08%	-85.29%
CIF	Stapled	Challenger Infrastructure Fund	398.44	0.00	-	-	-	0.0%		1.26	1.37	1.05	3.97%	0.00%	12.50%	-32.62%	-65.10%
DUE	Stapled	Duet Group	2409.09	-81.08	122,969,955	57,850,279	43,273	5.1%		2.08	2.20	1.69	7.81%	-2.80%	18.86%	16.52%	-26.42%
EPX	Stapled	Ethane Pipeline Income Fund	124.05	4.16	5,141,861	2,805,843	2,065	4.1%		1.79	2.35	1.54	9.30%	3.17%	5.29%	24.31%	-8.21%
ENV	Stapled	Envestra Limited	1507.13	64.13	27,827,108	29,887,280	18,165	1.8%		0.94	0.97	0.72	6.17%	4.44%	31.47%	84.31%	-1.05%
HDF	Stapled	Apa Sub Group	1596.92	0.00	-	-	-	0.0%		2.85	2.88	1.90	2.63%	0.00%	40.39%	159.09%	7.99%
SYD	Stapled	Sydney Airport	6290.89	-316.41	296,492,488	85,313,625	62,708	4.7%		3.38	3.61	2.54	6.21%	-2.87%	27.07%	50.03%	13.50%
MQA	Stapled	Macquarie Atlas Roads Group	796.75	31.10	27,735,877	17,127,156	10,943	3.5%		1.67	1.80	1.24	0.00%	7.42%	24.25%	n/a	n/a
SPN	Stapled	SP AusNet	3737.97	197.98	144,756,735	133,259,709	54,031	3.9%		1.11	1.14	0.91	7.30%	6.22%	20.34%	22.97%	-4.46%
SKI	Stapled	Spark Infrastructure Group	2215.65	46.44	153,016,651	91,851,637	45,431	6.9%		1.67	1.74	1.32	6.29%	4.05%	20.14%	24.06%	-13.22%
TCL	Stapled	Transurban Group	8905.89	-171.05	481,240,492	77,329,484	83,213	5.4%		6.09	6.39	5.36	5.01%	-1.77%	8.56%	10.52%	-10.48%
Infrastructure Unit Trusts																	
BCS	Units	Brisconnections Unit Trusts	156.11	0.00	-	-	-	0.0%		0.40	1.06	0.40	0.00%	0.00%	-54.55%	n/a	n/a
CSU	Units	Credit Suisse PI100-Emerging Mkts Infr.Dev.Trust	44.34	-0.46	76,800	80,000	3	0.2%		0.96	0.97	0.92	2.32%	-1.03%	1.05%	6.08%	-5.88%
QUB	Units	Qube Holdings Limited	1551.87	125.08	46,144,479	29,645,102	17,995	3.0%		1.68	1.79	1.33	2.45%	8.77%	25.94%	98.93%	72.14%

The Market Value for each product is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Dec-12. NTA is the last reported value.

Past Performance is not a reliable indicator of future performance.

ISSUER & PRODUCT SUMMARY



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2012



ASX ETP Profiles

Activity

Prices

Returns

ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Australian Broad Based																				
IOZ	ETF	iShares MSCI Australia 200	0.19	141.00	19.29	7,310,494	366,966	220	5.18%	0.18%	1,126	1,516	20.50	20.80	17.40	3.43%	3.72%	21.14%	n/a	n/a
ILC	ETF	iShares S&P/ASX 20	0.24	76.43	4.64	2,766,928	134,687	154	3.62%	0.14%	1,093	1,416	20.76	21.11	17.48	3.89%	2.06%	21.67%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	18.44	0.24	1,275,494	312,112	84	6.92%	0.54%	245	299	4.09	4.77	3.71	3.07%	1.22%	4.71%	n/a	n/a
STW	ETF	SPDR S&P/ASX 200	0.29	2098.81	34.14	175,084,152	4,010,310	6,623	8.34%	0.04%	3,087	2,936	43.40	44.43	37.41	4.15%	3.26%	19.71%	2.61%	-1.89%
SFY	ETF	SPDR S&P/ASX 50	0.29	246.94	0.76	6,939,246	150,614	279	2.81%	0.15%	436	479	45.53	46.85	39.01	4.31%	0.30%	20.74%	3.39%	-0.77%
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	8.40	1.31	1,524,735	127,590	28	18.16%	0.50%	282	338	11.99	13.46	10.84	2.75%	1.78%	6.28%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index	0.15	333.75	40.86	29,928,109	502,770	383	8.97%	0.13%	1,099	1,279	60.09	60.95	51.55	4.50%	3.28%	19.58%	2.52%	n/a
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	8.35	0.27	111,016	2,158	7	1.33%	0.08%	1,000	1,130	52.08	52.08	44.10	4.66%	5.50%	22.20%	n/a	n/a
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	9.03	0.33	294,516	6,710	17	3.26%	0.27%	795	1,088	44.99	47.50	38.90	2.73%	3.73%	9.50%	n/a	n/a
Australian Sector																				
FIX	ETF	Aii S&P 200 Financials X a-reit	0.43	2.14	0.06	164,478	27,982	28	7.70%	0.51%	394	502	5.96	5.99	4.62	8.18%	2.94%	27.78%	n/a	n/a
ENY	ETF	Aii S&P200 Energy	0.43	2.00	0.04	33,446	2,720	7	1.67%	0.55%	350	604	12.49	14.60	11.50	1.92%	3.64%	-1.73%	n/a	n/a
FIN	ETF	Aii S&P 200 Financials	0.43	1.77	0.06	93,973	18,975	7	5.32%	0.69%	246	418	4.99	4.99	3.99	5.64%	5.95%	27.77%	n/a	n/a
MAM	ETF	Aii S&P 300 Metals and Mining	0.43	1.85	0.10	36,706	10,273	11	1.98%	0.86%	189	227	3.69	4.17	3.01	1.10%	7.56%	0.19%	n/a	n/a
IDD	ETF	Aii S&P 200 Industrials	0.43	0.73	0.04	32,254	9,323	4	4.44%	0.83%	254	401	3.52	3.86	3.18	3.93%	7.00%	4.05%	n/a	n/a
RSR	ETF	Aii S&P 200 Resources	0.43	3.70	0.15	36,202	8,525	7	0.98%	0.66%	115	259	4.35	4.89	3.51	2.34%	6.61%	0.74%	n/a	n/a
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.96	0.05	10,839	4,985	12	1.13%	1.00%	185	265	2.25	3.52	2.11	0.90%	3.67%	n/a	n/a	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	26.85	3.02	4,190,549	260,953	99	15.61%	0.24%	757	916	15.79	16.28	12.90	3.97%	-0.56%	27.61%	n/a	n/a
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	14.69	2.49	809,742	78,351	39	5.51%	0.36%	149	179	10.49	11.95	9.01	1.89%	3.23%	1.06%	n/a	n/a
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	48.82	4.79	4,586,038	81,954	275	9.39%	0.24%	420	615	56.59	58.49	46.00	5.57%	3.17%	29.15%	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	338.25	6.89	11,761,606	1,307,037	951	3.48%	0.49%	172	112	9.02	9.75	7.47	7.18%	1.80%	30.73%	8.74%	-8.20%
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	32.33	1.08	3,653,886	422,757	77	11.30%	0.36%	779	828	8.48	8.88	7.02	5.47%	-1.95%	26.98%	n/a	n/a
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	19.20	0.68	614,665	104,229	38	3.20%	0.38%	974	1,266	5.96	6.65	5.12	2.81%	5.11%	-4.62%	n/a	n/a
Currency																				
EEU	ETF	BetaShares Euro ETF	0.45	2.09	0.05	758,970	61,106	20	36.33%	0.19%	1,898	2,410	12.71	14.00	11.62	0.00%	2.67%	-3.03%	n/a	n/a
POU	ETF	BetaShares British Pound ETF	0.45	1.94	0.02	261,701	17,069	6	13.52%	0.18%	2,026	2,092	15.49	16.08	14.65	0.00%	1.18%	-0.77%	n/a	n/a
USD	ETF	BetaShares U.S Dollar ETF	0.45	81.91	0.17	8,420,636	890,695	244	10.28%	0.20%	2,503	3,401	9.53	10.33	9.20	0.00%	0.21%	-2.82%	n/a	n/a
International																				
IAA	ETF	iShares S&P Asia 50 Index Fund	0.50	75.74	5.50	4,712,046	104,480	320	6.22%	0.59%	373	591	45.75	47.44	37.96	1.61%	4.12%	19.47%	2.76%	0.00%
IBK	ETF	iShares MSCI BRIC Index Fund	0.69	28.75	3.57	3,157,421	82,997	148	10.98%	0.57%	334	389	38.98	42.08	33.30	1.78%	5.75%	11.57%	-7.42%	n/a
ITW	ETF	iShares MSCI Taiwan	0.61	18.68	-0.14	62,851	4,801	13	0.34%	0.86%	313	571	12.90	13.21	11.19	1.69%	4.21%	13.29%	-1.53%	-2.66%
JKO	ETF	iShares MSCI South Korea	0.61	5.36	0.21	182,493	3,098	14	3.41%	0.74%	550	1,302	59.20	60.85	50.49	0.50%	3.99%	15.57%	4.51%	-3.48%
JHK	ETF	iShares MSCI Hong Kong	0.53	4.69	0.00	251,199	13,663	16	5.35%	0.70%	266	428	18.50	18.50	15.03	2.24%	0.97%	24.86%	4.02%	-3.32%
ISG	ETF	iShares MSCI Singapore	0.53	3.65	-0.02	158,097	12,112	25	4.33%	0.87%	216	608	12.95	13.37	10.73	3.41%	1.59%	23.81%	3.40%	-0.25%
IRU	ETF	iShares Russell 2000	0.23	4.75	0.04	337,525	4,241	26	7.11%	0.43%	214	1,125	80.45	82.92	72.67	1.71%	3.52%	11.42%	5.53%	-0.43%
IZZ	ETF	iShares FTSE China 25	0.72	43.25	9.74	9,290,218	252,620	452	21.48%	0.57%	532	817	38.00	40.00	31.33	2.03%	6.04%	12.97%	-5.33%	-9.00%
JP	ETF	iShares MSCI Japan	0.53	24.18	0.71	4,278,896	476,461	77	17.69%	1.54%	284	453	9.20	9.81	8.44	1.68%	3.95%	6.43%	-4.09%	-8.36%
JEM	ETF	iShares MSCI Emerging Markets	0.69	208.00	17.70	13,574,895	328,113	866	6.53%	0.40%	527	756	42.08	43.60	36.32	1.45%	4.97%	14.48%	-1.83%	-4.61%
IOO	ETF	iShares S&P Global 100	0.40	236.63	3.75	12,656,217	207,900	801	5.35%	0.16%	778	1,309	60.59	63.00	55.00	2.41%	0.87%	9.29%	-1.52%	-5.96%
IVV	ETF	iShares Core S&P 500	0.07	381.36	14.27	30,401,951	222,464	847	7.97%	1.31%	1,507	2,370	135.50	144.41	123.74	1.81%	-0.49%	10.81%	4.28%	-2.45%
IUH	ETF	iShares Core S&P Midcap 400	0.15	9.42	-0.06	1,362,898	14,222	25	14.47%	0.33%	485	1,276	95.65	100.24	86.93	1.24%	-0.12%	11.52%	6.52%	0.81%
IVR	ETF	iShares Core S&P Smallcap 600	0.16	11.25	0.15	467,094	6,330	35	4.15%	0.73%	317	595	74.50	76.97	67.47	1.41%	2.01%	10.69%	7.18%	1.12%
IVE	ETF	iShares MSCI EAFE	0.34	48.29	3.46	2,135,540	39,949	127	4.42%	0.77%	459	624	53.80	54.92	46.26	2.69%	2.63%	14.82%	-2.16%	-7.47%
IEU	ETF	iShares S&P Europe 350	0.60	39.49	4.01	2,282,693	60,503	92	5.78%	0.87%	263	551	37.17	38.84	30.85	2.63%	2.66%	15.08%	-2.99%	-8.46%
VEU	ETF	Vanguard All-World ex US Shares Index	0.18	58.13	4.42	3,684,556	85,336	170	6.34%	0.63%	412	675	43.26	44.49	38.04	2.55%	3.15%	13.90%	-1.80%	n/a
VTS	ETF	Vanguard US Total Market Shares Index	0.06	79.33	2.43	4,876,254	69,479	266	6.15%	1.08%	641	1,602	69.19	73.52	62.80	1.85%	-0.70%	10.69%	4.48%	0.00%

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2012



ASX ETP Profiles

ASX Code	Type*	Fund Name	Activity								Prices			Returns						
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
International Sector																				
IXI	ETF	iShares S&P Global Consumer Staples	0.48	22.89	-0.15	1,449,654	20,259	83	6.33%	0.34%	291	606	69.63	74.60	62.00	2.36%	-2.55%	9.07%	5.02%	n/a
IXJ	ETF	iShares S&P Global Healthcare	0.48	13.04	1.89	2,645,936	42,344	129	20.29%	0.66%	193	381	61.50	64.98	53.60	1.95%	-0.13%	13.47%	3.49%	n/a
IXP	ETF	iShares S&P Global Telecommunications	0.48	2.69	-0.10	230,508	4,176	11	8.58%	0.60%	133	463	54.17	61.80	51.97	4.11%	-1.91%	4.10%	-0.57%	n/a
Strategy Based																				
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	16.76	-0.51	19,304,264	892,220	216	115.16%	0.09%	2,472	3,179	21.37	25.00	20.75	0.00%	-2.97%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	7.17	0.34	231,648	11,525	10	3.23%	0.36%	147	186	20.32	20.36	18.75	0.04%	5.30%	n/a	n/a	n/a
JHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	111.69	13.95	6,445,426	445,566	302	5.77%	0.19%	709	1,041	14.68	15.13	13.03	3.64%	2.25%	17.06%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	127.50	7.40	18,126,000	727,392	256	14.22%	0.23%	983	1,552	24.68	25.34	21.23	5.36%	1.00%	17.92%	n/a	n/a
RVL	ETF	Russell Australian Value ETF	0.34	133.03	4.16	854,087	30,512	16	0.64%	0.16%	618	878	28.12	28.52	23.28	2.97%	3.23%	19.30%	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	61.03	8.55	5,481,996	216,716	183	8.98%	0.29%	455	471	25.35	25.80	21.12	4.63%	1.81%	22.68%	n/a	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	85.89	18.85	16,206,932	300,376	355	18.87%	0.16%	566	725	55.00	55.38	46.11	5.17%	3.52%	22.79%	n/a	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	8.43	6.37	6,917,137	663,716	229	82.03%	0.17%	473	534	10.54	10.68	10.14	0.00%	2.13%	n/a	n/a	n/a
Fixed Income & Cash																				
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	9.91	-0.06	204,780	8,262	5	2.07%	0.29%	881	1,115	24.77	25.13	24.54	1.35%	-0.56%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.92	-0.03	122,850	5,000	1	2.50%	0.29%	876	1,119	24.57	25.00	24.57	1.18%	-1.13%	n/a	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	124.60	17.08	26,652,192	531,679	232	21.39%	0.02%	7,382	14,966	50.24	50.26	50.02	3.47%	0.00%	n/a	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	52.12	2.86	3,352,239	32,177	131	6.43%	0.10%	1,836	2,266	104.22	106.79	99.08	2.81%	-0.55%	n/a	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	10.48	-0.12	2,560,602	24,323	46	24.44%	0.28%	1,183	1,583	104.75	107.79	97.48	1.03%	-1.16%	n/a	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	12.37	-2.23	1,617,878	15,697	39	13.08%	0.12%	2,000	2,611	103.08	107.00	98.60	2.52%	-1.16%	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	6.35	-0.06	196,277	9,332	9	3.09%	0.27%	281	473	20.80	21.77	20.02	3.27%	-1.00%	n/a	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	8.40	0.04	456,220	22,073	24	5.43%	0.28%	268	445	20.73	21.04	19.88	3.58%	0.44%	n/a	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	18.50	-0.13	1,431,718	69,441	55	7.74%	0.28%	377	463	20.44	21.00	19.91	3.52%	-0.88%	n/a	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	2.01	1.01	596,049	11,884	16	29.68%	0.30%	785	1,143	50.14	50.32	49.10	1.75%	0.16%	n/a	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.09	0.00	1,939,268	38,627	26	17.49%	0.23%	457	558	50.30	51.78	49.14	5.46%	-0.20%	n/a	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2012



ASX ETP Profiles

Activity

Prices

Returns

ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return	5 Year Total Return
Commodity																				
OAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.17	-0.12	327,043	23,946	31	15.10%	1.22%	89	191	13.20	15.19	11.26	1.87%	-5.31%	19.78%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.39	70.68	-2.87	8,749,023	508,857	254	12.38%	0.17%	962	1,289	16.99	18.99	15.45	0.00%	-3.91%	8.44%	n/a	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	1.02	-0.02	17,493	1,029	4	1.71%	0.60%	162	103	16.95	18.08	15.48	1.70%	-1.35%	3.44%	n/a	n/a
OOO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.66	0.07	862,726	18,762	29	32.39%	0.84%	434	194	46.87	60.30	42.54	2.34%	3.35%	-13.52%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.06	0.00	-	-	-	0.00%	0.72%	83	59	8.06	9.40	7.73	0.00%	0.00%	n/a	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	-0.01	137,675	10,000	7	127.74%	0.75%	69	65	13.95	15.00	13.58	0.00%	-7.00%	n/a	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.05	0.00	-	-	-	0.00%	0.49%	64	32	35.14	38.57	34.44	0.00%	0.00%	n/a	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.07	0.00	-	-	-	0.00%	0.80%	60	36	2.37	2.65	2.19	0.00%	0.00%	n/a	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.18	-0.02	90	804	2	0.05%	5.67%	1,015	120	0.11	0.14	0.11	0.00%	-12.00%	n/a	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	1.22	0.00	-	-	-	0.00%	0.80%	71	63	7.10	7.84	6.99	0.00%	0.00%	n/a	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	-	-	-	0.00%	1.02%	55	26	14.93	15.85	13.76	0.00%	0.00%	n/a	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.16	0.00	-	-	-	0.00%	0.73%	72	66	9.18	9.46	8.76	0.00%	0.00%	n/a	n/a	n/a
ETPPMP	SP	ETFS Precious Metals Basket	0.43	6.23	-0.29	253,210	1,966	24	4.06%	2.24%	62	76	124.04	140.85	113.00	0.00%	-4.45%	-3.77%	8.52%	n/a
ETPMPT	SP	ETFS Physical Platinum	0.49	6.82	-0.31	51,492	352	3	0.76%	1.07%	49	2,366	144.80	171.37	130.97	0.00%	-4.30%	8.61%	-4.07%	n/a
ETPMAG	SP	ETFS Physical Silver	0.49	68.47	-3.20	4,098,926	136,788	442	5.99%	0.55%	101	174	29.90	34.03	25.42	0.00%	-7.23%	9.95%	16.33%	n/a
ETPMPD	SP	ETFS Physical Palladium	0.49	0.68	0.06	5,362	80	1	0.79%	1.35%	18	156	67.03	67.03	54.00	0.00%	9.33%	13.98%	18.62%	n/a
ETPOL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.14	0.00	-	-	-	0.00%	1.15%	48	46	63.35	65.81	53.99	0.00%	0.00%	n/a	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.15	0.05	21,503	11,080	2	14.44%	0.80%	27	36	1.86	2.14	1.59	0.00%	-6.07%	n/a	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	624.09	-11.30	35,324,021	227,344	2,744	5.66%	0.10%	412	1,379	154.29	169.29	146.61	0.00%	-3.54%	3.85%	8.86%	9.96%
PMGOLD	SP	Perth Mint Gold	0.15	58.29	-1.97	3,879,355	239,758	933	6.66%	0.62%	266	412	15.97	17.56	15.19	0.00%	n/a	n/a	n/a	n/a
RBSRIA	SP	RBS Rici Enhanced Ag Index (synthetic structured product)	0.83	n/a	n/a	11,458	6,800	1	0.00%	0.74%	15	16	1.69	1.85	1.69	0.00%	n/a	n/a	n/a	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	0.61%	83	84	9.47	9.47	9.19	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	0.72%	47	47	5.19	5.36	4.69	0.00%	n/a	n/a	n/a	n/a
RBSRIL	SP	RBS Rici Enhanced Ag X-Live Ind (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	0.85%	16	16	1.72	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIM	SP	RBS Rici Enhanced Metals Index (synthetic structured product)	0.83	n/a	n/a	-	-	-	0.00%	0.71%	53	54	-	-	-	n/a	n/a	n/a	n/a	n/a

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Dec-12. Total Return information provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Contacts

Australia	Australia	Australia	Australia	Asia	Europe	North America
Jonathan Morgan	Ian Irvine	Marcus Christoe	Kim-Ly White	Andrew Musgrave	James Keeley	David Ritchie
Business Development Manager	Business Development Manager	Senior Manager, Funds & Investment Products	Manager, AQUA & Warrants	Regional Manager Asia	Regional Manager Europe	Regional Manager USA
+61 2 9227 0648 Jonathan.Morgan@asx.com.au	+61 2 9227 0489 Ian.Irvine@asx.com.au	+61 2 9227 0237 Marcus.Christoe@asx.com.au	+61 2 9227 0318 Kim-Ly.White@asx.com.au	+61 2 9227 0211 Andrew.Musgrave@asx.com.au	+44 0 203 009 3375 James.Keeley@asx.com.au	+1 312 788 3633 David.Ritchie@asx.com.au

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