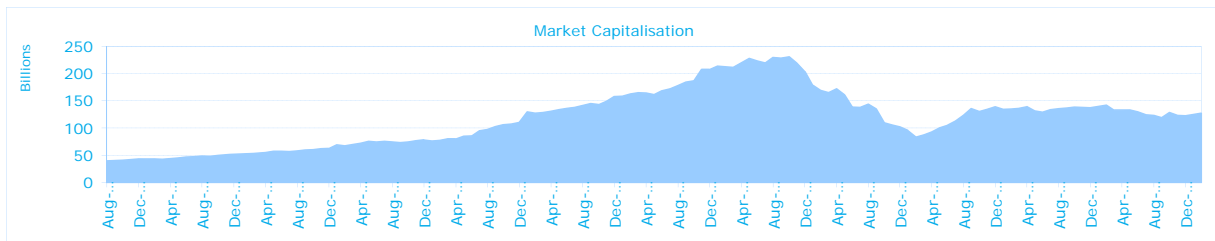


# Listed Managed Investments (LMI) Monthly Update February 2012

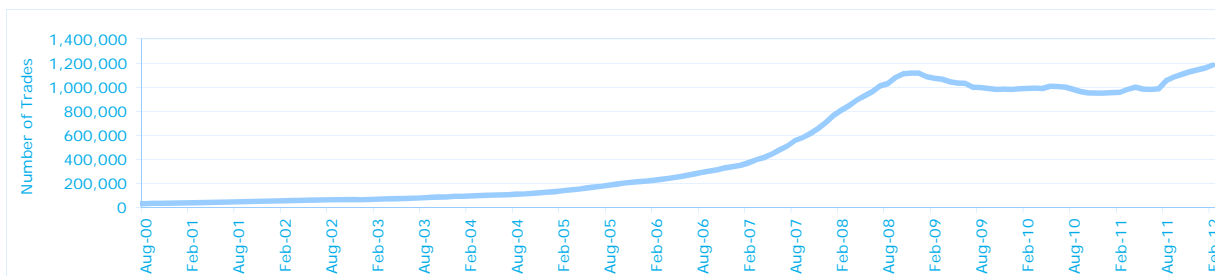


Month: Feb-12      Trading days: 21      Period ending: Wednesday, 29 February 2012

## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	54	\$ 77,216,157,176	725,931	34,568	3,819,781,733	\$ 7,014,924,139
Listed Investment Cos & Trusts (LICs & LITs)	53	\$ 15,681,231,729	15,719	749	84,764,371	\$ 101,818,003
Infrastructure Funds	20	\$ 29,208,793,632	497,572	23,694	948,612,140	\$ 2,491,173,288
Exchange Traded Funds (ETFs)	51	\$ 4,307,071,728	13,238	630	11,144,851	\$ 284,345,193
Exchange Traded Commodities	10	\$ 828,168,494	2,899	138	1,007,306	\$ 47,053,024
Absolute Return Funds	9	\$ 357,655,736	2,819	134	10,556,669	\$ 7,193,566
<b>TOTAL</b>	<b>197</b>	<b>\$ 127,599,078,495</b>	<b>1,258,178</b>	<b>59,913</b>	<b>4,875,867,069</b>	<b>\$ 9,946,507,213</b>

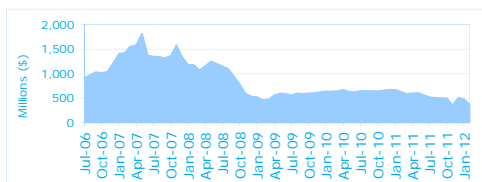
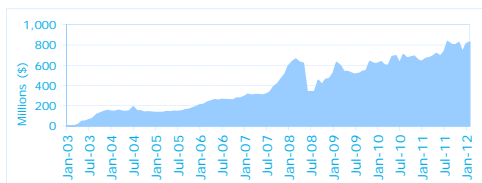
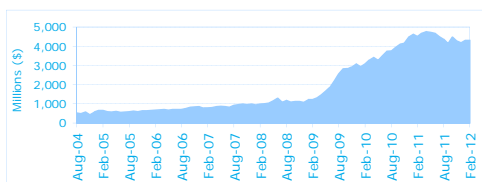
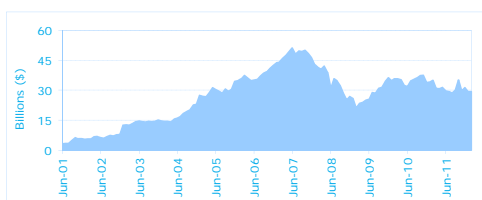
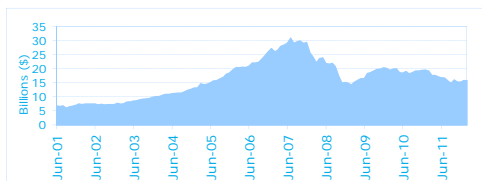
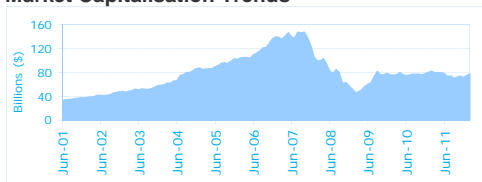
## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
DIGGA Australian Mining Fund	DGA	ETF	30-Jan-2012	\$3.44
BetaShares Agriculture ETF-Currency Hedged (Synthetic)	QAG	ETC	02-Dec-2011	\$12.15
BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	QCB	ETC	15-Dec-2011	\$18.08
BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	OOO	ETC	16-Nov-2011	\$59.10
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$14.74
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$12.52
BetaShares Gold Bullion ETF (AUS Hedged)	QAU	ETC	04-May-2011	\$17.99
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011	\$48.56
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-May-2011	\$47.28
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011	\$46.25
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011	\$13.20
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011	\$11.90
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011	\$13.32
Russell Australian Value ETF	RVL	ETF	18-Mar-2011	\$24.30
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011	\$9.21
Betashares S&P/ASX 200 Financials Sector ETF	QFN	ETF	15-Dec-2010	\$7.24
Betashares S&P/ASX 200 Resources Sector ETF	QRE	ETF	15-Dec-2010	\$6.62

# Listed Managed Investments (LMI) Monthly Update - February 2012



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	108.58%
Listed Investment Companies	9.30%
Infrastructure Funds	98.27%
Exchange Traded Funds	156.16%
Exchange Traded Commodities	134.21%
Absolute Return Funds	28.21%
<b>Listed Managed Investments</b>	<b>95.56%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$b)	76	82	8.4%	77	-5.7%
Number listed (actual)	61	57	-6.6%	54	-5.3%
12 month avg trades	591,995	543,447	-8.2%	718,196	32.2%
12 month avg value (\$b)	7.18	7.75	7.8%	6.99	-9.8%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$b)	19	19	-1.3%	16	-17.9%
Number listed (actual)	59	59	0.0%	53	-10.2%
12 month avg trades	36,467	40,532	11.1%	18,448	-54.5%
12 month avg value (\$b)	0.18	0.18	-1.2%	0.12	-32.9%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$b)	36	35	-2.3%	29	-16.2%
Number listed (actual)	21	20	-4.8%	20	0.0%
12 month avg trades	343,466	351,947	2.5%	429,994	22.2%
12 month avg value (\$b)	2.32	2.45	5.6%	2.39	-2.4%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Exchange Traded Funds	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$m)	3,077	4,510	46.6%	4,307	-4.5%
Number listed (actual)	25	41	64.0%	51	24.4%
12 month avg trades	14,524	14,540	0.1%	16,110	10.8%
12 month avg value (\$m)	488.86	530.91	8.6%	560.50	5.6%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

Exchange Traded Commodities	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$m)	632	666	5.3%	828	24.4%
Number listed (actual)	5	5	0.0%	10	100.0%
12 month avg trades	2,971	4,667	57.1%	4,262	-8.7%
12 month avg value (\$m)	54.66	72.05	31.8%	92.62	28.6%

more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

Absolute Return Funds	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$m)	638	633	-0.8%	358	-43.5%
Number listed (actual)	13	11	-15.4%	9	-18.2%
12 month avg trades	725	710	-2.1%	1,043	47.0%
12 month avg value (\$m)	6.34	8.43	33.0%	8.41	-0.3%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

TOTAL Listed Managed Investments	Feb-10	Feb-11	% change	Last 12 months	
				Feb-12	% change
Market Cap (\$b)	135	142	5.0%	128	-10.0%
Number listed (actual)	184	193	4.9%	197	2.1%
12 month avg trades	990,147	955,843	-3.5%	1,188,053	24.3%
12 month avg value (\$b)	10.24	10.99	7.3%	10.16	-7.5%

more info [www.asx.com.au](http://www.asx.com.au)