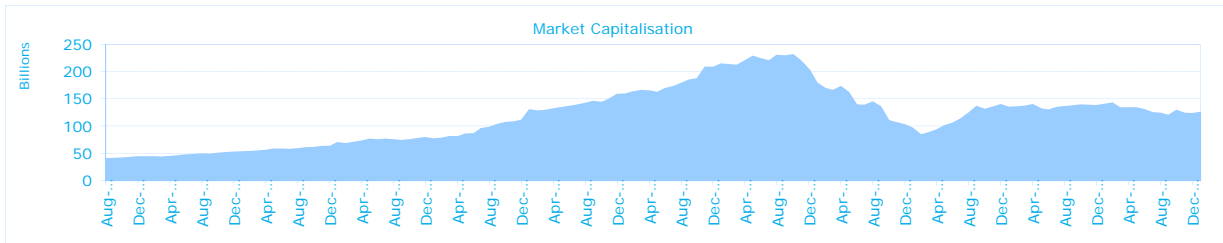


# Listed Managed Investments (LMI) Monthly Update January 2012

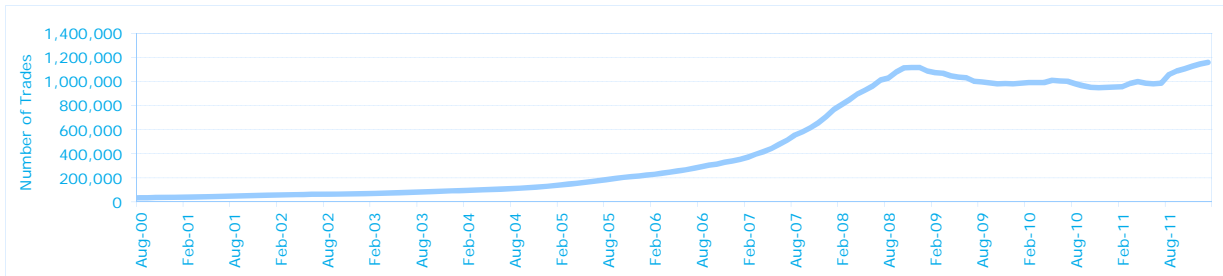


Month: Jan-12      Trading days: 20      Period ending: Tuesday, 31 January 2012

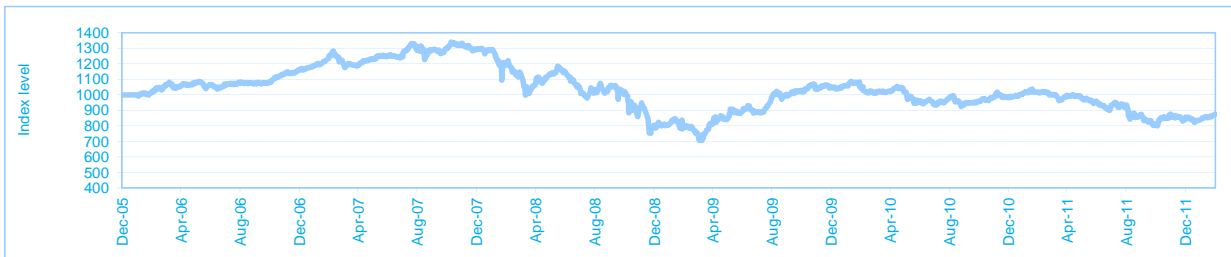
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	55	\$ 74,814,400,467	605,899	30,295	2,790,257,042	\$ 5,502,271,997
Listed Investment Cos & Trusts (LICs & LITs)	52	\$ 15,703,149,583	13,593	680	63,093,740	\$ 76,764,897
Infrastructure Funds	18	\$ 29,208,793,632	379,519	18,976	540,702,722	\$ 1,401,405,634
Exchange Traded Funds (ETFs)	51	\$ 4,304,996,712	10,630	532	14,357,249	\$ 355,354,576
Exchange Traded Commodities	10	\$ 808,075,919	3,194	160	877,808	\$ 55,336,891
Absolute Return Funds	11	\$ 480,179,011	2,920	146	14,427,591	\$ 11,058,208
<b>TOTAL</b>	<b>197</b>	<b>\$ 125,319,595,324</b>	<b>1,015,755</b>	<b>50,788</b>	<b>3,423,716,152</b>	<b>\$ 7,402,192,203</b>

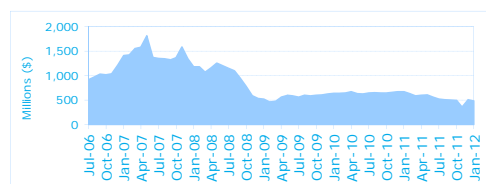
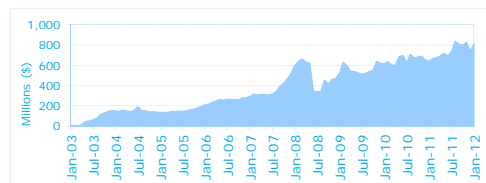
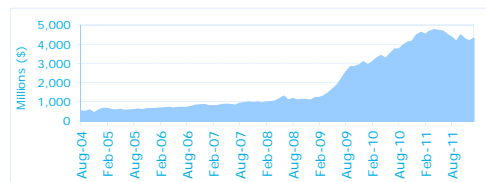
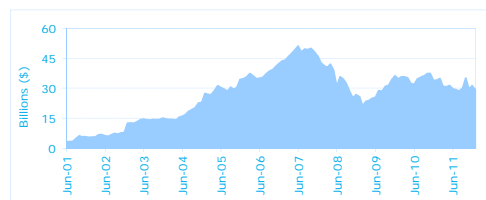
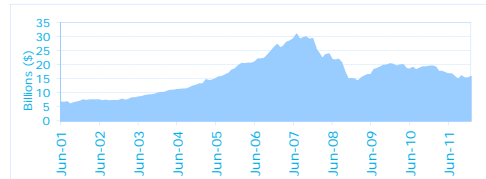
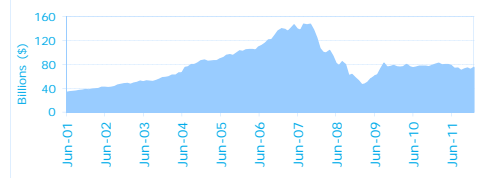
## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
DIGGA Australian Mining Fund	DGA	ETF	30-Jan-2012	\$3.43
BetaShares Agriculture ETF-Currency Hedged (Synthetic)	OAG	ETC	02-Dec-2011	\$11.72
BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	OCB	ETC	15-Dec-2011	\$17.28
BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	OOO	ETC	16-Nov-2011	\$55.04
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$14.78
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$12.42
BetaShares Gold Bullion ETF (AUS Hedged)	QAU	ETC	04-May-2011	\$18.37
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011	\$47.41
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-May-2011	\$44.98
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011	\$46.16
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011	\$13.23
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011	\$11.77
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011	\$12.61
Russell Australian Value ETF	RVL	ETF	18-Mar-2011	\$23.60
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011	\$9.37

# Listed Managed Investments (LMI) Monthly Update - January 2012



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	111.63%
Listed Investment Companies	10.06%
Infrastructure Funds	96.18%
Exchange Traded Funds	169.34%
Exchange Traded Commodities	140.16%
Absolute Return Funds	20.78%
<b>Listed Managed Investments</b>	<b>97.12%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$b)	76	80	5.5%	75	-6.5%
Number listed (actual)	62	57	-8.1%	55	-3.5%
12 month avg trades	590,996	540,539	-8.5%	705,418	30.5%
12 month avg value (\$b)	6.98	7.81	12.0%	6.96	-10.9%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$b)	20	19	-2.7%	16	-19.1%
Number listed (actual)	58	59	1.7%	52	-11.9%
12 month avg trades	35,768	39,510	10.5%	21,130	-46.5%
12 month avg value (\$b)	0.18	0.18	0.1%	0.13	-26.8%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$b)	35	34	-1.7%	29	-14.1%
Number listed (actual)	21	20	-4.8%	18	-10.0%
12 month avg trades	341,037	353,896	3.8%	413,582	16.9%
12 month avg value (\$b)	2.25	2.46	9.6%	2.34	-4.9%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Exchange Traded Funds	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$m)	2,931	4,618	57.5%	4,305	-6.8%
Number listed (actual)	25	40	60.0%	51	27.5%
12 month avg trades	14,399	14,255	-1.0%	16,243	14.0%
12 month avg value (\$m)	493.22	492.93	-0.1%	607.50	23.2%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

Exchange Traded Commodities	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$m)	615	635	3.1%	808	27.3%
Number listed (actual)	5	5	0.0%	10	100.0%
12 month avg trades	3,004	4,702	56.5%	4,240	-9.8%
12 month avg value (\$m)	56.76	70.79	24.7%	94.38	33.3%

more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

Absolute Return Funds	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$m)	638	669	4.9%	480	-28.3%
Number listed (actual)	13	11	-15.4%	11	0.0%
12 month avg trades	709	709	0.0%	871	22.8%
12 month avg value (\$m)	6.21	8.91	43.5%	8.32	-6.7%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

TOTAL Listed Managed Investments	Jan-10	Jan-11	% change	Last 12 months	
				Jan-12	% change
Market Cap (\$b)	135	139	3.6%	125	-10.1%
Number listed (actual)	184	192	4.3%	197	2.6%
12 month avg trades	985,912	953,612	-3.3%	1,161,484	21.8%
12 month avg value (\$b)	9.96	11.03	10.7%	10.14	-8.0%

more info [www.asx.com.au](http://www.asx.com.au)