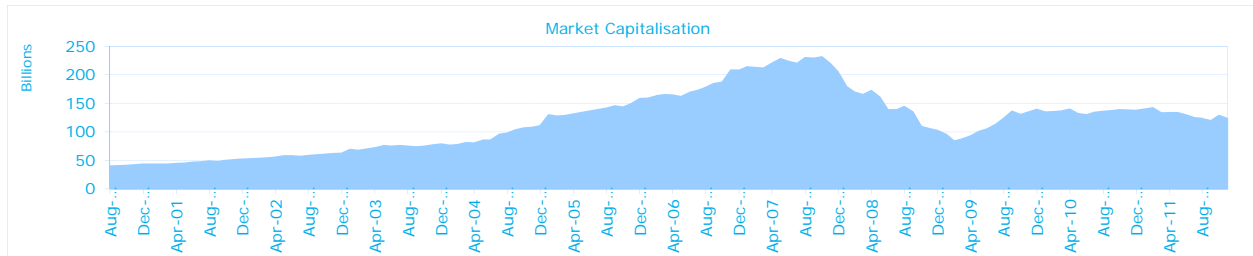


# Listed Managed Investments (LMI) Monthly Update November 2011

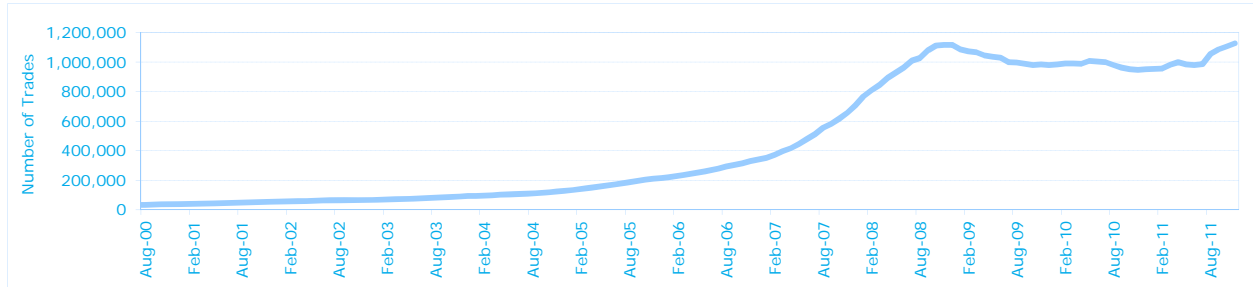


Month: Nov-11 Trading days: 22 Period ending: Wednesday, 30 November 2011

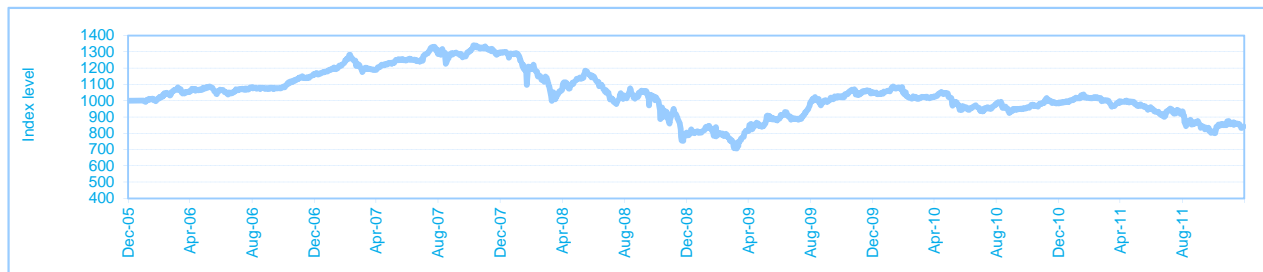
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	55	\$ 73,595,780,912	691,731	31,442	2,950,208,941	\$ 5,143,764,014
Listed Investment Cos & Trusts (LICs & LITs)	55	\$ 15,207,060,043	15,117	687	165,907,510	\$ 111,311,662
Infrastructure Funds	19	\$ 29,619,902,347	504,790	22,945	977,153,411	\$ 2,722,769,776
Exchange Traded Funds (ETFs)	50	\$ 4,272,374,855	18,550	843	20,908,585	\$ 542,305,280
Exchange Traded Commodities	8	\$ 822,853,674	3,745	170	1,902,925	\$ 113,886,077
Absolute Return Funds	11	\$ 356,162,405	524	24	6,819,505	\$ 5,689,537
<b>TOTAL</b>	<b>198</b>	<b>\$ 123,874,134,236</b>	<b>1,234,457</b>	<b>56,112</b>	<b>4,122,900,877</b>	<b>\$ 8,639,726,345.5</b>

## Recent Listings

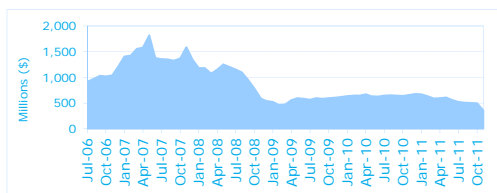
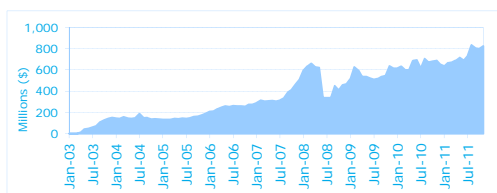
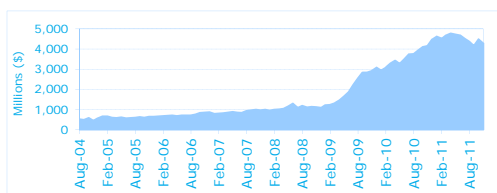
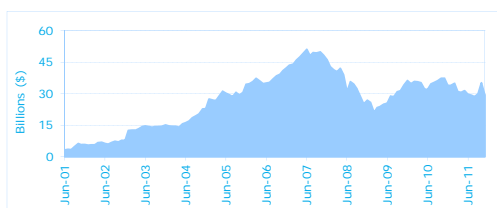
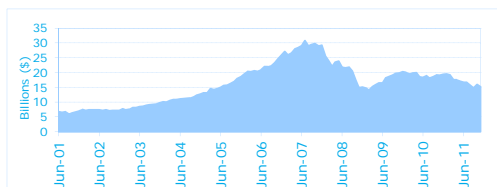
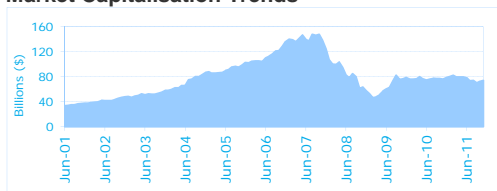
Entity	ASX Code	Type	Listing Date	Last Share Price
BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	OOO	ETC	16-Nov-2011	\$55.20
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$15.69
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$13.30
BetaShares Gold Bullion ETF (AUS Hedged)	QAU	ETC	04-May-2011	\$18.37
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011	\$47.01
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-May-2011	\$43.50
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011	\$44.73
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011	\$13.27
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011	\$10.86
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011	\$12.43
Russell Australian Value ETF	RVL	ETF	18-Mar-2011	\$23.49
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011	\$9.93
Betashares S&P/ASX 200 Financials Sector ETF (Synthetic)	QFN	ETF	15-Dec-2010	\$7.35
Betashares S&P/ASX 200 Resources Sector ETF (Synthetic)	QRE	ETF	15-Dec-2010	\$6.84
iShares S&P/ASX High Dividend	IHD	ETF	09-Dec-2010	\$13.55
iShares S&P/ASX 20	ILC	ETF	09-Dec-2010	\$17.98
iShares MSCI Australia 200	IOZ	ETF	09-Dec-2010	\$17.82
iShares S&P/ASX Small Ordinaries	ISO	ETF	09-Dec-2010	\$4.24

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# Listed Managed Investments (LMI) Monthly Update - November 2011



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	118.65%
Listed Investment Companies	11.26%
Infrastructure Funds	92.00%
Exchange Traded Funds	171.44%
Exchange Traded Commodities	133.96%
Absolute Return Funds	25.84%
<b>Listed Managed Investments</b>	<b>100.75%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	76	76	-0.7%	74	-2.9%
Number listed (actual)	66	58	-12.1%	55	-5.2%
12 month avg trades	594,250	532,217	-10.4%	689,961	29.6%
12 month avg value (\$b)	6.79	7.56	11.3%	7.28	-3.7%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	20	19	-3.7%	15	-20.1%
Number listed (actual)	59	62	5.1%	55	-11.3%
12 month avg trades	35,010	39,151	11.8%	24,842	-36.5%
12 month avg value (\$b)	0.17	0.18	9.3%	0.14	-22.2%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	34	37	9.3%	30	-20.7%
Number listed (actual)	21	21	0.0%	19	-9.5%
12 month avg trades	337,547	357,714	6.0%	392,631	9.8%
12 month avg value (\$b)	2.10	2.58	23.0%	2.27	-11.9%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Exchange Traded Funds	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$m)	2,917	4,155	42.5%	4,272	2.8%
Number listed (actual)	25	34	36.0%	50	47.1%
12 month avg trades	14,077	13,857	-1.6%	16,535	19.3%
12 month avg value (\$m)	481.89	495.35	2.8%	610.39	23.2%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

Exchange Traded Commodities	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$m)	635	688	8.3%	823	19.7%
Number listed (actual)	5	5	0.0%	8	60.0%
12 month avg trades	2,735	4,822	76.3%	3,986	-17.3%
12 month avg value (\$m)	55.08	71.24	29.3%	91.86	28.9%

more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

Absolute Return Funds	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$m)	602	658	9.2%	356	-45.9%
Number listed (actual)	13	13	0.0%	11	-15.4%
12 month avg trades	753	725	-3.6%	672	-7.3%
12 month avg value (\$m)	8.12	9.20	13.2%	7.67	-16.6%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

TOTAL Listed Managed Investments	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	134	138	2.4%	124	-10.0%
Number listed (actual)	189	193	2.1%	198	2.6%
12 month avg trades	984,371	948,486	-3.6%	1,128,627	19.0%
12 month avg value (\$b)	9.60	10.90	13.5%	10.40	-4.6%

more info [www.asx.com.au](http://www.asx.com.au)