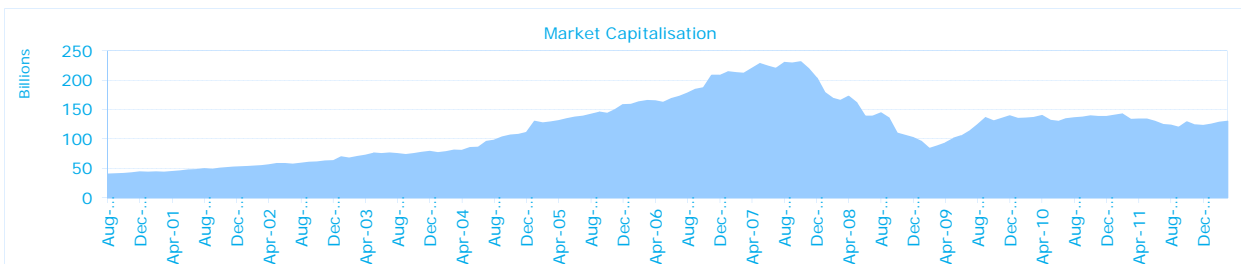


Listed Managed Investments (LMI) Monthly Update March 2012

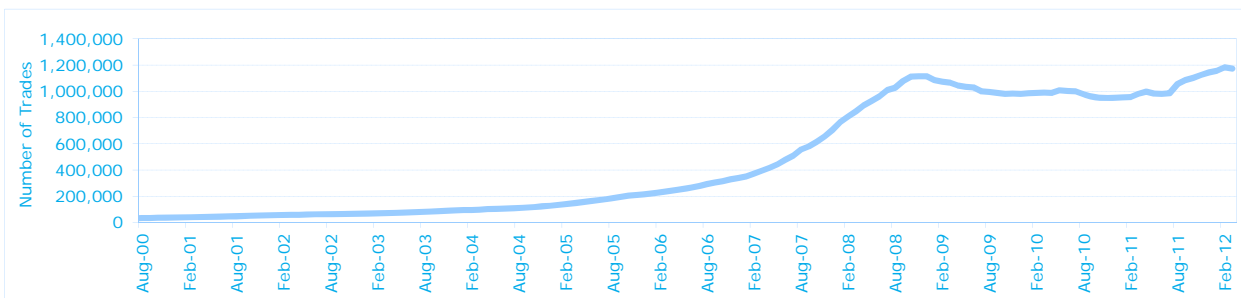


Month: Mar-12 Trading days: 22 Period ending: Friday, 30 March 2012

LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	54	\$ 77,521,420,465	706,884	32,131	7,531,982,170	\$ 7,531,982,170
Listed Investment Cos & Trusts (LICs & LITs)	53	\$ 15,757,354,834	17,566	798	100,238,719	\$ 115,401,289
Infrastructure Funds	17	\$ 31,049,152,966	435,454	19,793	989,088,760	\$ 2,741,837,684
Exchange Traded Funds (ETFs)	58	\$ 4,640,850,046	14,378	654	11,466,250	\$ 316,047,810
Exchange Traded Commodities	10	\$ 778,697,059	3,003	137	1,306,786	\$ 68,313,884
Absolute Return Funds	9	\$ 450,324,160	643	29	4,611,612	\$ 5,007,598
TOTAL	201	\$ 130,197,799,530	1,177,928	53,542	8,638,694,296	\$ 10,778,590,434

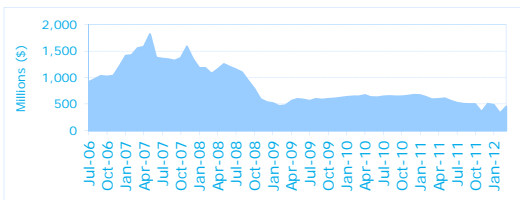
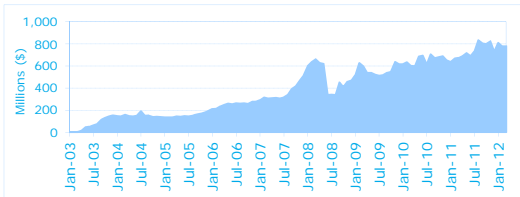
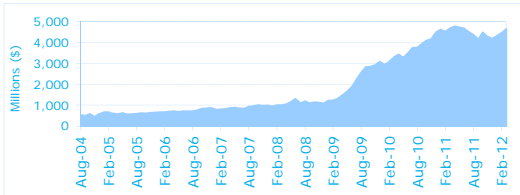
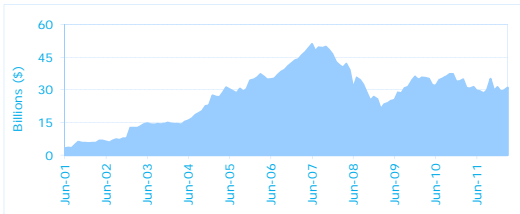
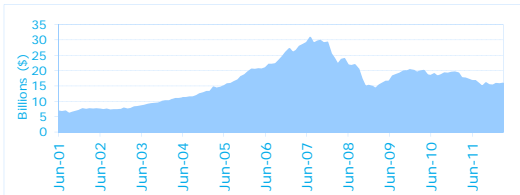
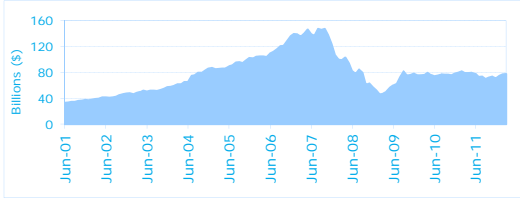
Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Russell Australian Select Corporate Bond ETF	RCB	ETF	13-Mar-2012	\$20.10
Russell Australian Government Bond ETF	RGB	ETF	13-Mar-2012	\$20.07
Russell Australian Semi-Government Bond ETF	RSM	ETF	13-Mar-2012	\$20.16
iShares UBS Composite Bond Index Fund	IAF	ETF	14-Mar-2012	\$100.49
iShares UBS Government Inflation Index Fund	ILB	ETF	14-Mar-2012	\$97.71
iShares UBS Treasury Index Fund	IGB	ETF	14-Mar-2012	\$99.68
BetaShares Australian High Interest Cash ETF	AAA	ETF	07-Mar-2012	\$50.14
DIGGA Australian Mining Fund	DGA	ETF	30-Jan-2012	\$3.28
BetaShares Agriculture ETF-Currency Hedged (Synthetic)	OAG	ETC	02-Nov-2011	\$11.87
BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	OCB	ETC	15-Dec-2011	\$17.94
BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	OOO	ETC	16-Nov-2011	\$58.76
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$15.14
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$12.73

Listed Managed Investments (LMI) Monthly Update - March 2012



Market Capitalisation Trends



Annualised Liquidity

A-REITs	101.53%
Listed Investment Companies	8.90%
Infrastructure Funds	95.66%
Exchange Traded Funds	139.08%
Exchange Traded Commodities	144.01%
Absolute Return Funds	19.63%
Listed Managed Investments	90.23%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$b)	76	79	3.9%	78	-1.9%
Number listed (actual)	61	56	-8.2%	54	-3.6%
12 month avg trades	590,067	573,183	-2.9%	701,653	22.4%
12 month avg value (\$b)	7.57	8.03	6.1%	6.56	-18.3%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$b)	20	18	-11.1%	16	-10.2%
Number listed (actual)	59	53	-10.2%	53	0.0%
12 month avg trades	36,808	40,019	8.7%	17,237	-56.9%
12 month avg value (\$b)	0.19	0.18	-5.4%	0.12	-34.6%

more info www.asx.com.au/lics

Infrastructure Funds	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$b)	36	31	-13.3%	31	0.6%
Number listed (actual)	21	21	0.0%	17	-19.0%
12 month avg trades	346,311	347,372	0.3%	437,521	26.0%
12 month avg value (\$b)	2.43	2.34	-3.5%	2.48	5.8%

more info www.asx.com.au/infrastructure

Exchange Traded Funds	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$m)	3,281	4,675	42.5%	4,641	-0.7%
Number listed (actual)	27	42	55.6%	58	38.1%
12 month avg trades	14,439	15,223	5.4%	15,615	2.6%
12 month avg value (\$m)	489.37	550.22	12.4%	537.87	-2.2%

more info www.asx.com.au/etfs

Exchange Traded Commodities	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$m)	600	672	12.1%	779	15.9%
Number listed (actual)	5	5	0.0%	10	100.0%
12 month avg trades	2,903	4,686	61.4%	4,310	-8.0%
12 month avg value (\$m)	52.07	73.16	40.5%	93.45	27.7%

more info www.asx.com.au/etcs

Absolute Return Funds	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$m)	645	587	-9.1%	450	-23.2%
Number listed (actual)	13	12	-7.7%	9	-25.0%
12 month avg trades	752	700	-7.0%	1,019	45.6%
12 month avg value (\$m)	6.98	8.94	28.0%	7.36	-17.6%

more info www.asx.com.au/lics

TOTAL Listed Managed Investments	Mar-10	Mar-11	% change	Last 12 months	
				Mar-12	% change
Market Cap (\$b)	136	133	-1.9%	130	-2.4%
Number listed (actual)	186	189	1.6%	201	6.3%
12 month avg trades	991,280	981,184	-1.0%	1,177,354	20.0%
12 month avg value (\$b)	10.73	11.18	4.2%	9.79	-12.4%

more info www.asx.com.au