

# ASX Benchmarks

BBSW | Error Log

The table below records the errors reported to the BBSW Administrator from 21<sup>st</sup> May 2018 when the new VWAP BBSW methodology was implemented. All trade reporting errors are anonymised with the magnitude of the impact on BBSW tenor(s) reported as absolute (non-directional).

The Administrator will only recalculate and republish BBSW for a material error that is reported by 11:30am of that day. A material error is defined as having a 3 basis point or greater impact on the final BBSW rate(s). BBSW will not be republished for errors outside of the 11:30am deadline regardless of materiality. Any republication will occur by 12pm Sydney time. Further details can be found in the [BBSW Conventions](#).

The error log includes any trade reporting error, failure to report or cancellation that was eligible for inclusion in the calculation of BBSW and occurred post 10:20am. The definition of a trade report error, trade report failure and permitted cancellation can be found in section 6.7 of the [BBSW Trade and Trade Reporting Guidelines](#) (BBSW Guidelines). The timings of notifications is outlined in section 6.7.1 and 8.2 of the BBSW Guidelines.

The error log also records any requests to recalculate BBSW rate(s), including the entities which requested it, the investigation undertaken and reasons for the decision taken by ASX (see section 7.0 of [BBSW Conventions](#)).

The error log is published to the market 1 month in arrears.

**Reporting period: 21<sup>st</sup> May 2018- 20<sup>th</sup> June 2018**

## Trade reporting errors

Error No.	Date of error	Source of error	Tenor(s) impacted	Absolute impact on BBSW (bps)	Republication required? Y/N
1.	5 <sup>th</sup> June 2018	Market participant	3m	0.01 bps	N
2.	6 <sup>th</sup> June 2018	Market participant	3m	0 bps	N

## Requests to recalculate BBSW rate(s)

None

**Reporting period: 21<sup>st</sup> June 2018- 21<sup>st</sup> July 2018**

## Trade reporting errors

Error No.	Date of error	Source of error	Tenor(s) impacted	Absolute impact on BBSW (b.ps)	Republication required? Y/N
3.	28 <sup>th</sup> June 2018	Market participant	6m	0.02 bps	N



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4.	2 <sup>nd</sup> July 2018	Market participant	3m	0 bps	N
5.	18 <sup>th</sup> July 2018	Market participant	6m	0.04 bps	N

**Requests to recalculate BBSW rate(s)**

None

**Reporting period: 23<sup>rd</sup> July 2018 – 21<sup>st</sup> August 2018****Trade reporting errors**

Error No.	Date of error	Source of error	Tenor(s) impacted	Absolute impact on BBSW (b.ps)	Replication required? Y/N
6.	8 <sup>th</sup> Aug 2018	Market participant	3m	0 bps	N

**Requests to recalculate BBSW rate(s)**

None

**Reporting period: 22<sup>nd</sup> August 2018 – 21<sup>st</sup> September 2018****Trade reporting errors**

Error No.	Date of error	Source of error	Tenor(s) impacted	Absolute impact on BBSW (b.ps)	Replication required? Y/N
7.	6 <sup>th</sup> Sep 2018	Market participant	3m	0.03 bps	N
8.	7 <sup>th</sup> Sep 2018	ATV	1m	2.06bps	N

**Requests to recalculate BBSW rate(s)**

None

**Reporting period: 24<sup>th</sup> September 2018 – 19<sup>th</sup> October 2018****Trade reporting errors**

None

**Requests to recalculate BBSW rate(s)**

None

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