

Bonds

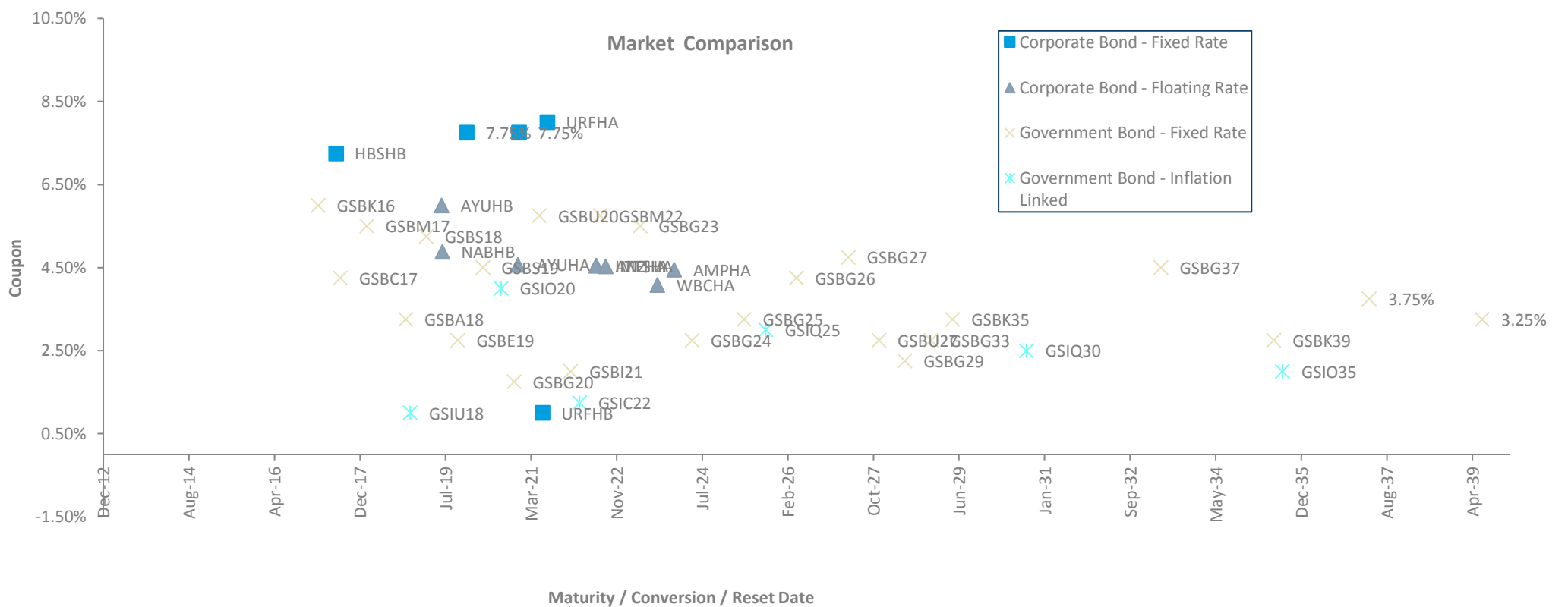
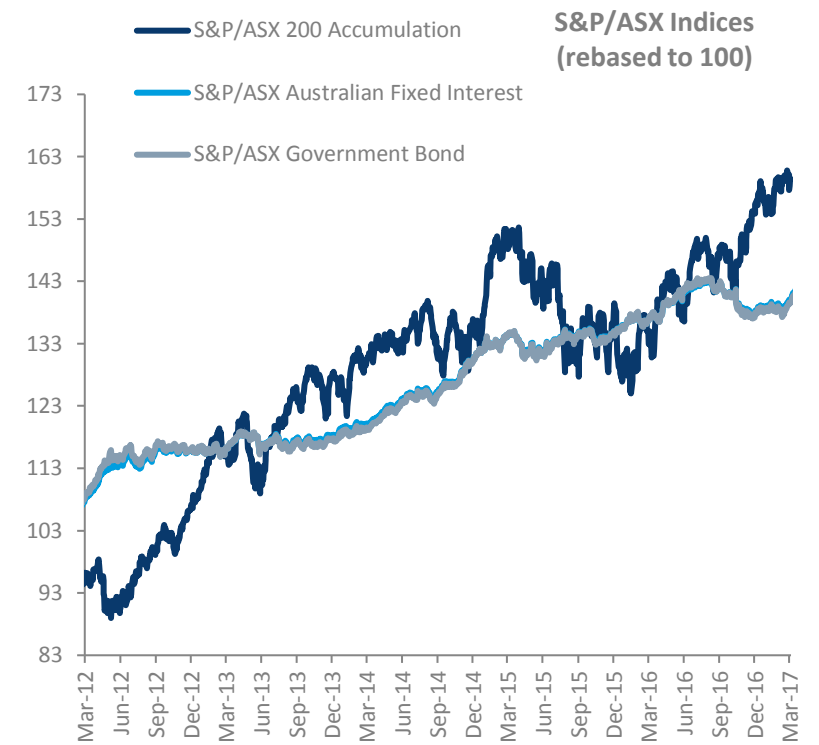
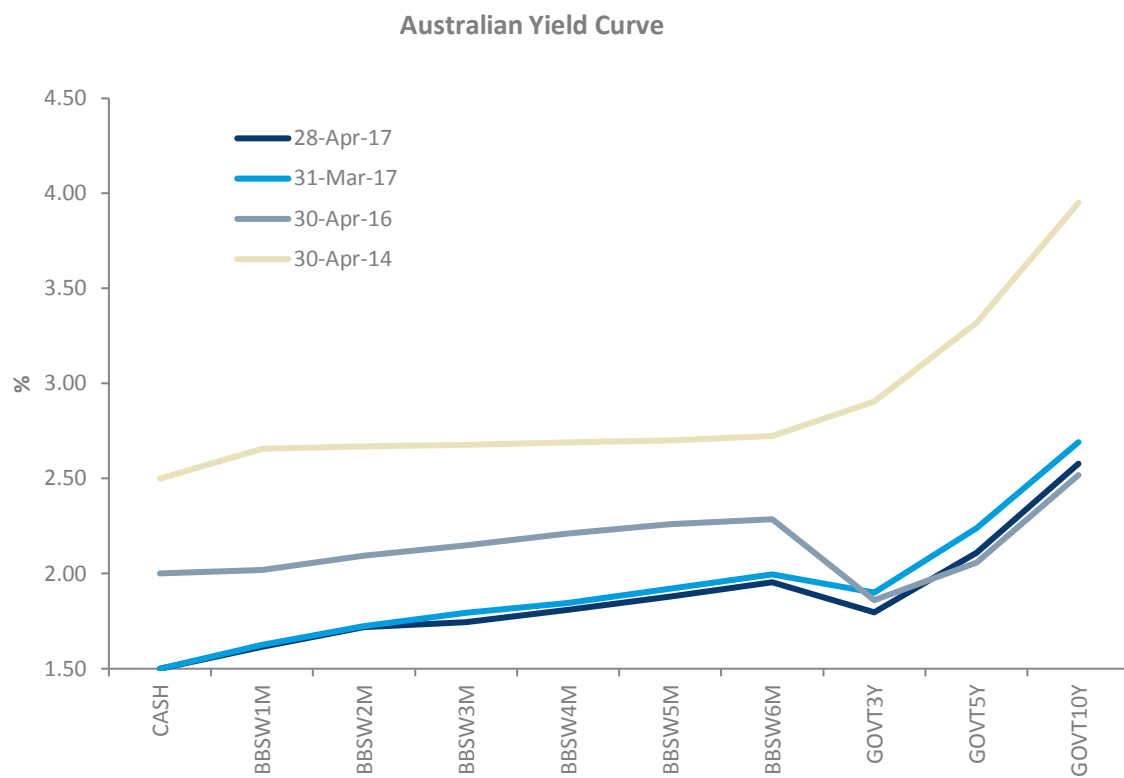
Monthly Update - April 2017



Month: Apr-17

Trading days: 17

Period ending: Friday, April 28, 2017



Snapshot by Category

Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Corporate Bonds - Fixed Rate	7	0.8	246	14	56,210	5.7
Corporate Bonds - Floating Rate	8	6.2	2,167	127	649,339	66.0
Australian Government Bonds	31	535.4	161	9	59,762	6.6
TOTAL	15	7.01	2,413	142	705,549	71.7

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Payable	Last Price
Villa World Limited	VLWHA	50.0	Corporate Bonds - Fixed Rate	24-Apr-2017	\$100.00	21-Apr-2022	4.75%	Quarterly	\$100.30
US Masters Residential Property Fu	URFHC	175.0	Corporate Bonds - Fixed Rate	23-Feb-2017	\$100.00	24-Dec-2021	7.75%	Quarterly	\$101.00
Australian Government Treasury Br	GSBU28	11,800.0	Government Bonds - Fixed Rate	02-Mar-2017	\$100.00	21-Nov-2028	2.75%	Semi-Annual	\$99.13
Australian Government Treasury Br	GSBW21	10,500.0	Government Bonds - Fixed Rate	30-Jan-2017	\$100.00	21-Dec-2021	2.00%	Semi-Annual	\$100.51
Australian Government Treasury Br	GSBE47	8,100.0	Government Bonds - Fixed Rate	19-Oct-2016	\$100.00	21-Mar-2047	3.00%	Semi-Annual	\$90.43

*BBSW = Bank Bill Swap Rate

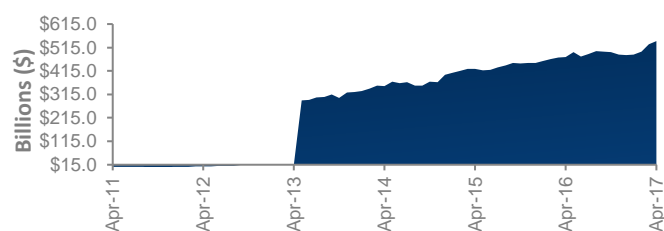
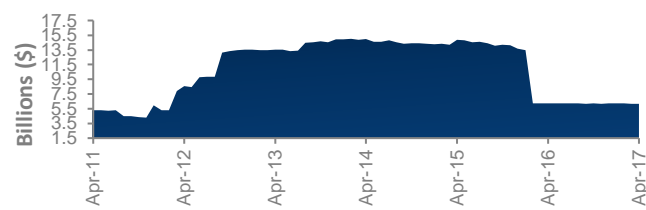
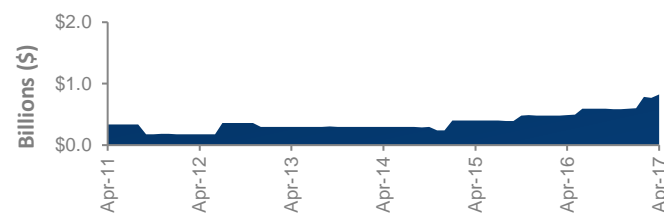
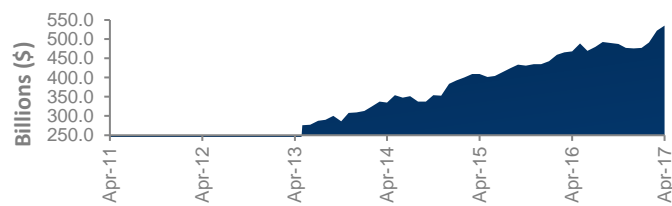
* As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Bonds

Monthly Update - April 2017



Market Capitalisation Trends



Performance and Trading Activity Breakdown by Category

Government Bonds	Apr-15	Apr-16	% change	Last 12 months	
				Apr-17	% change
Market Cap (\$b)	409.1	468.1	14.4%	535.4	14.4%
Number listed (actual)	28	29	3.6%	31	6.9%
Month trades	109	143	31.2%	161	12.6%
Month value (\$m)	2.5	8.0	213.5%	6.6	-17.4%

Corporate Bonds - Fixed Rate	Apr-15	Apr-16	% change	Last 12 months	
				Apr-17	% change
Market Cap (\$b)	0.4	0.5	21.6%	0.8	69.7%
Number listed (actual)	2	3	50.0%	7	133.3%
Month trades	82	56	-31.7%	246	339.3%
Month value (\$m)	2.3	1.6	-30.5%	5.7	264.2%

Corporate Bonds - Floating Rate	Apr-15	Apr-16	% change	Last 12 months	
				Apr-17	% change
Market Cap (\$b)	14.9	6.2	-58.2%	6.2	-0.7%
Number listed (actual)	24	8	-66.7%	8	0.0%
Month trades	7,898	2,562	-67.6%	2,167	-15.4%
Month value (\$m)	202.3	71.0	-64.9%	66.0	-7.1%

Total Bonds	Apr-15	Apr-16	% change	Last 12 months	
				Apr-17	% change
Market Cap (\$b)	424.4	474.8	11.9%	542.4	14.2%
Number listed (actual)	54	40	-25.9%	46	15.0%
Month trades	8,089	2,761	-65.9%	2,574	-6.8%
Month value (\$m)	207.1	80.6	-61.1%	78.3	-2.8%

Annualised Liquidity

Corporate Bonds - Fixed Rate	8%
Corporate Bonds - Floating Rate	13%
Government Bonds	0%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
WBCHA	Corporate Bonds - Floating Rate	18,750,423	26.15%	185,449	26.28%
ANZHA	Corporate Bonds - Floating Rate	13,707,225	19.12%	136,285	19.32%
WBCHB	Corporate Bonds - Floating Rate	10,425,267	14.54%	102,338	14.50%
TTSHA	Corporate Bonds - Floating Rate	8,377,590	11.68%	80,663	11.43%
AMPHA	Corporate Bonds - Floating Rate	8,005,892	11.16%	78,342	11.10%
TOTAL Top 5		59,266,397.32	82.65%	583,077	82.64%

