

Delivery Period

ASX Grain Futures may be delivered on any day of the Delivery period. The Delivery period commences on the second business day of the Delivery month and concludes on the 3rd Thursday of the Delivery month.

Participants holding short futures positions in the expiring contract and wish to deliver a grain futures contract must submit a Tender Request form on any day during the delivery period, by 12pm on the day of tender to ASX Clear (Futures).

On the Final Trading day, the Tender Request form must be submitted by 3pm.

Participants holding long futures positions in the expiring contract may receive delivery of physical grain on any business day of the Delivery period.

Tender

The Participant holding a short position, intending to deliver, must specify the following information on the Tender request form:

Contract:	
Account	Deposit ID
Lots	Tonnes
Contract	1 Tender request form must be submitted per contract
Account	Secur account of the position to be tendered
Deposit ID	The Deposit ID of the Grain holding being tendered
Lots	Futures lots being tendered
Tonnes	Tonnes being tendered per Deposit ID

Once the Tender request has been processed, the Participant will be able to view the details on the [Depository Holdings Activity Listing](#) report.

A pdf report and xml file for both the [Depository Holdings Activity Listing](#) report will be distributed via NOMX Secur at:

During Delivery period month:

- Intraday 10am, 11am, 12pm, 1pm, 2pm and 3pm; and
- End of Day

During Non-Delivery period month:

- End of Day

Depository Holdings Activity Listing Report extract

er	Storage Location	Bulk Handler Reference	Activity
	TALWOOD	TT012051	Seller - Tender Initiated
N	THE GUMS	TT012076	Seller - Tender Initiated

Ending Position Confirmation

Participants holding an open position in expiring Grain Futures contracts must complete allocation of trades and submit an Ending Position Confirmation form by 5pm on each day of the Delivery period.

The Ending Position Confirmation form confirms the open position per contract per Secur account, and provides holders of Long Positions with the ability to split the full open position into underlying client parcels.

Contract: <input type="text"/>			
Account	Ending Short	Ending Long	Client Reference

Random Allocation and Delivery Notification

After 5pm, a random allocation will be performed to match tendered Short positions against open Long positions.

Participants who have taken or received delivery of ASX24 Grain Futures positions will receive a closing trade in the deliverable contract in NOMX Secur, and an opening trade in the tendered contract following the random allocation.

Open Short Positions in the Tendered contracts will equal the total contracts being tendered in ASX24 Grain Futures for that day.

Open Long Positions in the Tendered contracts will equal the total contracts being delivered against in ASX24 Grain Futures for that day.

Contract Mapping:

Contract Description	Deliverable Contract	Tendered Contract
East Aust Feed Barley	UB	KB
Australian Sorghum	US	KS
Eastern Aust Canola	VC	KC
NSW Wheat	VW	KW
WA Wheat	WK	KK

Tender advices and Tender summaries will be available for download via NOMX Secur from 5.30pm. The Tender advice and summary will detail all aspects of the Futures contract and physical grain being delivered per Deposit ID.

The Delivery summary will provide summary details of all deliveries for the clearing day for the Participant.

Delivery Report Example

Delivery Day

Buyer's Tender Advice extract

The physical commodity referred to below is to be transferred to you pursuant to the ASX24 Operating Rules and the ASX Clear (Futures) Operating Rules

Delivery Date	23 Sep 2011
Deposit ID	10955X
Product	Australian Sorghum
Grade	SOR
Season	2010
Bulk Handler	AWB GRAINFLOW PTY LTD
Location	THE GUMS
Shrinkage (%)	0.50
Settlement Price	\$217.00
Location Differential	-\$33.50
Up-Country Price Delivered	\$183.50
Receival Fee	\$7.40
Up-Country Price FIS	\$190.90
Gross Price FIS (with Shrink)	\$191.86
Contracts	28
Tonnes	560
Gross Price FIS (with Shrink)	\$191.86
Value	-\$107,441.60
GST	-\$10,744.16
Total Value	-\$118,185.76

Buyer's Summary extract

e	Invoice Code	Delivery Position	Tonnes	Deposit ID	Grade	Bulk Handler	Storage Location	Gross Price	Value	GST	Total Value
→	USU11B000001	28	560	10955X	SOR	AWB GRAINFLOW PTY LTD	THE GUMS	191.86	\$107,441.60	\$10,744.16	\$118,185.76
	USU11B000002	3	60	109568	SOR	AWB GRAINFLOW TALWOOD	TALWOOD	183.32	\$10,999.20	\$1,099.92	\$12,099.12
	USU11B000003	3	60	109576	SOR	AWB GRAINFLOW PTY LTD	THE GUMS	191.86	\$11,511.60	\$1,151.16	\$12,662.76

A Seller's Tender Advice and Seller's summary will be available to the Delivering Participant with equivalent information.

Settlement

On Settlement day, the Buyer will pay the total funds detailed in the Buyer's Summary to ASX Clear (Futures). The payment will be performed in ASX Austraclear and must be paid by 10:30am Sydney time. The ASX Austraclear Participant SFEC20 will enter a transaction for the Buying Participant to match and complete by 10.30am

On Settlement day, the Seller will receive the total funds detailed in the Seller's Summary from ASX Clear (Futures). The payment will be performed in ASX Austraclear, the ASX Austraclear Participant SFEC20 will enter a transaction for the Selling Participant to match and will be completed after 12pm.

On completion of settlement, the Participant who ASX Clear (Futures) holds the grain on behalf of will be recorded as the Buyer and the holding will appear in their Depository Holdings Listing report.

Depository Holdings Activity Listing Report extract for Buyer

Product Reference	Tonnes	Grade	Season	Bulk Handler	Storage Location	Bulk Handler Reference	Activity
US	560	SOR	2010	AWB GRAIN	THE GUMS	TT012078	Buyer - Tender Completed

Depository Holdings Activity Listing Report extract for Seller

Product Reference	Tonnes	Grade	Season	Bulk Handler	Storage Location	Bulk Handler Reference	Activity
US	60	SOR	2009	AWB GT	TALWOOD	TT012051	Seller - Tender Completed
US	560	SOR	2010	AWB GRAIN	THE GUMS	TT012078	Seller - Tender Completed
US	40	SOR	2010	AWB GRAIN	THE GUMS	TT012078	Seller - Tender Completed

Clearing Tender Example in NOMX Secur

TENDER/DELIVERY DAY:

SELLER

5pm on Delivery Day:

Account	Contract	Short	Long
SY XXX CLIENT	USU11	240	10

Participant XXX tenders 28 Sep11 Australian Sorghum contracts

Prior to 5.30pm, XXX will receive a closing trade removing the short position from the deliverable contracts (US), and instating opening trades in the tendered contract (KS).

5.30pm on Delivery Day

Account	Contract	Short	Long
SY XXX CLIENT	KSU11	28	0
SY XXX CLIENT	USU11	212	10

BUYER

5pm on Delivery Day:

Account	Contract	Short	Long
SY YYY CLIENT	USU11	5	360

Participant YYY receives delivery of 28 Sep11 Australian Sorghum contracts

Prior to 5.30pm, YYY will receive a closing trade removing the long position from the tradeable contracts, and instating opening trades in the tendered contract.

5.30pm on Delivery Day

Account	Contract	Short	Long
SY YYY CLIENT	KSU11	0	28
SY YYY CLIENT	USU11	5	332

SETTLEMENT DAY:

Following the movement of the settlement funds on Settlement day, the tendered contract will be removed from the Participant account to complete delivery.

1pm on Settlement Day

Account	Contract	Short	Long
SY XXX CLIENT	USU11	212	10

Account	Contract	Short	Long
SY YYY CLIENT	USU11	5	332