

Conflict Handling - BBSW

ASX, as the benchmark administrator for BBSW, is required to have adequate arrangements for handling conflicts of interest. The scenarios below are some examples of how ASX manages conflicts of interest.

1. ASX executives that may also be on the board of a contributor or service provider: ASX manages any potential conflict by disclosing such directorships under ASX's External Directorships and Company Secretary Policy and ensures equal treatment of service providers in communication and pricing.
2. ASX holding products referenced off BBSW as a result of an OTC participant default: ASX would manage any potential conflict by maintaining segregation of duties (including physical separation and reporting lines) and introduce Chinese Wall procedures.
3. ASX listing products over BBSW rates: ASX would manage any potential conflict by market consultation on the contract design, including expiry settlement price determination process. Further, the benchmark would be provided to ASX entities on the same terms as other market participants.
4. Competitors to ASX which subscribe to BBSW: ASX manages any potential conflict by providing Fair, Reasonable, and Non-Discriminatory pricing (publicly available) as well as maintaining segregation of duties.
5. ASX investing in products referenced off BBSW: ASX manages any potential conflicts by segregation of duties, access controls and separate reporting lines.

ASX more generally manages conflicts by awareness training, documented roles and responsibilities, access controls, policies and procedures as well as reviews and guidance. Further details of ASX's conflict handling policy is located [here](#).

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