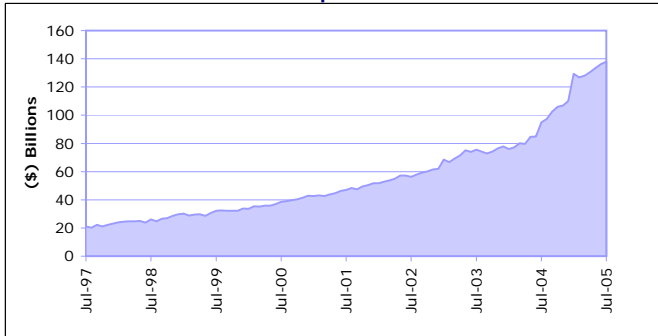




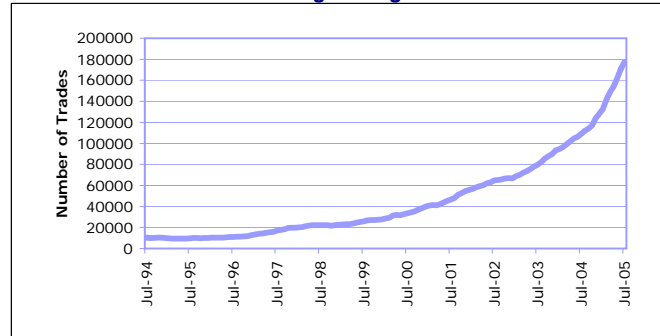
# Listed Managed Investment (LMI) Monthly Update

Month: July-05      Trading days: 21      Period ending: Friday      29.7.2005

**LMI Market Capitalisation Growth**



**12 Month Rolling Average LMI Trades**



Market Snapshot	No	Market Cap (\$)	Trades per day			
			Trades Total (#)	(#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	57	91,258,213,243	113,824	5420	2,246,473,005	6,333,746,666
Listed Investment Companies (LICs)	58	15,555,820,777	20,422	972	130,440,852	233,763,768
Infrastructure Funds	15	29,443,007,768	73,689	3509	622,789,083	2,151,413,940
Exchange Traded Funds (ETFs)	9	716,057,122	639	30	1,891,838	46,425,600
Pooled Development Funds (PDFs)	9	484,167,428	2,207	105	11,382,294	8,121,465
Absolute Return Funds	4	460,237,302	674	32	3,854,784	7,722,876
<b>TOTAL</b>	<b>152</b>	<b>137,917,503,640</b>	<b>211,455</b>	<b>10,069</b>	<b>3,016,831,856</b>	<b>8,781,194,315</b>

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	More Information
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	<a href="http://www.challenger.com.au">www.challenger.com.au</a>
EIM Resources	EIM	20	LIC	31/08/2005	\$1.00	<a href="http://www.eimresources.com">www.eimresources.com</a>
Cadence Capital	CDT	25	ARF	8/09/2005	\$1.00	<a href="http://www.cadencecapital.com.au">www.cadencecapital.com.au</a>
Mariner American Property	MRACA	30	LPT	23/09/2005	\$1 (\$0.60pp)	<a href="http://www.marinerfunds.com.au">www.marinerfunds.com.au</a>

For more upcoming listings information visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	n/a	n/a
APN European Retail	AEZCA	180	LPT	28/07/2005	\$1 (\$0.70pp)	-	\$0.745	6.43%
Trafalgar Corporate Group	TGP	201	LPT	26/07/2005	\$3.00	-	\$3.15	5.00%
S8 Property Trust	SPR	60	LPT	12/07/2005	\$1.00	-	\$1.00	0.00%
Charter Hall Group	CHCCA	202	LPT	10/06/2005	\$1 (\$0.75pp)	-	\$0.76	1.33%
Trojan Equity	TJN	16	ARF	3/06/2005	\$1.00	\$0.056	\$0.92	-2.40%
JF US Industrial Trust	JUICA	241	LPT	20/05/2005	\$1 (\$0.50pp)	-	\$0.505	1.00%
Api Fund	APR	12	INF	22/04/2005	\$2.00	-	\$2.04	2.00%
Fat Prophets Australia	FATS	32	LIC	21/04/2005	\$1.00	-	\$0.99	-1.00%
Hastings High Yield	HHYCA	150	INF	11/04/2005	\$3 (\$2.00pp)	-	\$1.985	-0.75%
Everest B&B	EBB	300	ARF	8/04/2005	\$5.00	-	\$4.53	-9.40%

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

\*inc value of options

## Listed Property Trust (LPT) Seminars - September 2005

ASX is hosting a series of Listed Property Seminars in September for advisers and retail investors with CEO's and senior representatives from leading LPTs including Centro Properties, Stockland Group and Macquarie Property Trusts presenting.

**Dates: Brisbane (20th September), Melbourne (22nd September) and Sydney (28th September)**

For more information or to receive an invitation to an Adviser Session (12.30pm - 2.00pm) email [managedinvestments@asx.com.au](mailto:managedinvestments@asx.com.au)

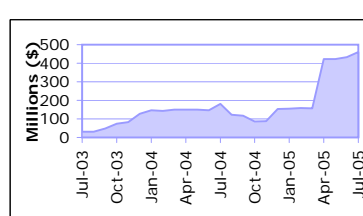
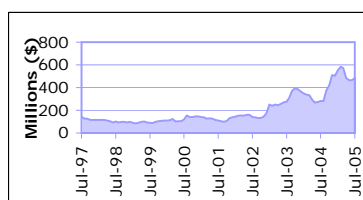
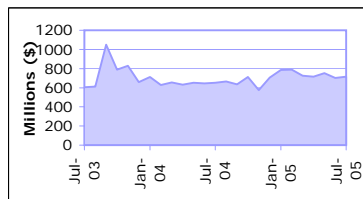
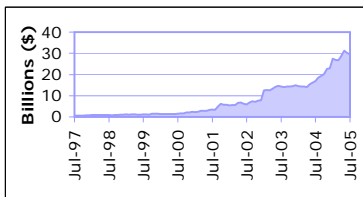
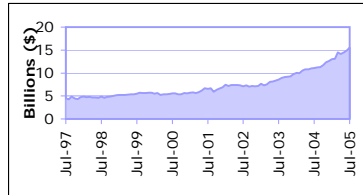
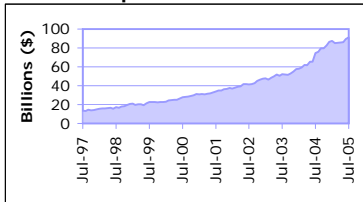


ASX  
AUSTRALIAN STOCK EXCHANGE

July 2005

# Listed Managed Investment (LMI) Monthly Update

## Market Capitalisation Trends



## Annualised Liquidity

Listed Property Trusts	76.53%
Listed Investment Companies	16.89%
Infrastructure Funds	77.85%
Exchange Traded Funds	189.30%
Pooled Development Funds	40.32%
Absolute Return Funds	24.69%

**Listed Managed Investments** 70.37%

## Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$b)	52.0	74.6	43.4%	91.3	22.3%
Number listed (actual)	47	53	12.8%	57	7.5%
12 month avg trades	45,554	60,941	33.8%	95,866	57.3%
12 month avg value (\$b)	2.9	4.0	37.9%	5.8	44.1%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$b)	8.5	11.1	29.9%	15.6	40.2%
Number listed (actual)	34	48	41.2%	58	20.8%
12 month avg trades	7,921	13,933	75.9%	20,187	44.9%
12 month avg value (\$b)	0.1	0.1	72.9%	0.2	81.0%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$b)	14.3	16.9	18.3%	29.4	74.2%
Number listed (actual)	10	10	0.0%	15	50.0%
12 month avg trades	24,764	31,224	26.1%	57,732	84.9%
12 month avg value (\$b)	0.7	1.0	48.5%	1.9	89.1%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$m)	605.9	650.8	7.4%	716.1	10.0%
Number listed (actual)	12	9	-25.0%	9	0.0%
12 month avg trades	235	367	56.2%	568	54.8%
12 month avg value (\$m)	151.8	186.0	22.6%	113.0	-39.3%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$m)	275.6	281.5	2.1%	484.2	72.0%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	1,261	2,388	89.4%	2,610	9.3%
12 month avg value (\$m)	11.1	14.6	31.6%	16.3	11.6%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$m)	31.1	180.4	479.8%	460.2	155.1%
Number listed (actual)	3	5	66.7%	4	-20.0%
12 month avg trades	0	150	n/a	518	245.3%
12 month avg value (\$m)	0	1.5	n/a	9.5	553.1%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Jul-03	Jul-04	% change	Last 12 months	
				Jul-05	% change
Market Cap (\$b)	75.8	103.7	36.9%	137.9	33.0%
Number listed (actual)	116	134	15.5%	152	13.4%
12 month avg trades	79,735	109,003	36.7%	177,481	62.8%
12 month avg value (\$b)	3.8	5.4	39.8%	8.1	50.5%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)