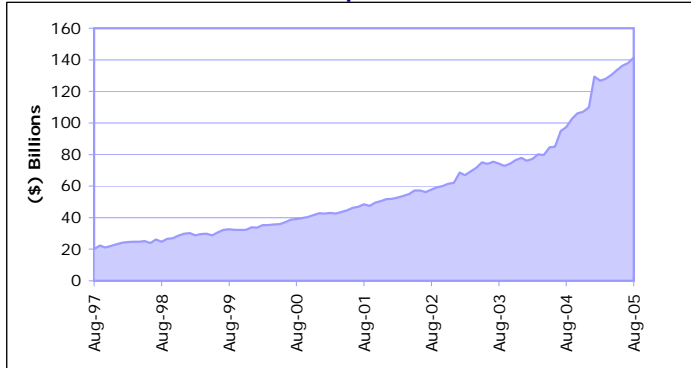
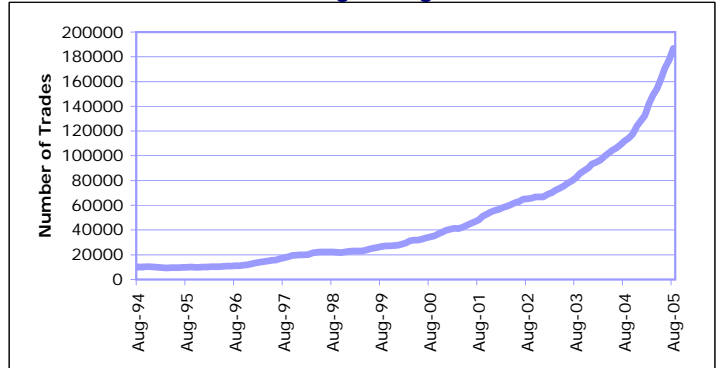


Month: August-05 Trading days: 23 Period ending: Wednesday 31.8.2005

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap (\$)	Trades per day		Volume (#)	Value (\$)
			Trades Total (#)	(#)		
Listed Property Trusts (LPTs)	58	95,327,221,045	132,522	5762	2,304,632,400	6,685,193,763
Listed Investment Companies (LICs)	57	15,691,427,191	23,515	1022	169,375,993	293,456,360
Infrastructure Funds	16	28,522,151,612	81,421	3540	713,470,535	2,484,449,684
Exchange Traded Funds (ETFs)	9	735,911,146	825	36	1,728,995	48,996,099
Pooled Development Funds (PDFs)	9	480,248,457	2,591	113	13,014,893	11,160,546
Absolute Return Funds	5	510,524,619	1112	48	12,402,951	17,459,488
TOTAL	154	141,267,484,070	241,986	10,521	3,214,625,767	9,540,715,940

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	More Information
EIM Resources	EIM	20	LIC	to be advised	\$1.00	www.eimresources.com
Cadence Capital	CDT	25	ARF	8/09/2005	\$1.00	www.cadencecapital.com.au
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	www.viridisenergy.com
Mariner American Property	MRACA	30	LPT	23/09/2005	\$1 (\$0.60pp)	www.marinerfunds.com.au
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1.00	www.recksonnypt.com.au

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.835	4.86%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$1.11	11.00%
APN European Retail	AEZCA	180	LPT	28/07/2005	\$1 (\$0.70pp)	-	\$0.765	9.29%
Trafalgar Corporate Group	TGP	201	LPT	26/07/2005	\$3.00	-	\$3.18	6.00%
S8 Property Trust	SPR	60	LPT	12/07/2005	\$1.00	-	\$0.97	-3.00%
JF US Industrial Trust	JUICA	122	LPT	20/05/2005	\$1 (\$0.50pp)	-	\$0.495	-1.00%
Api Fund	APR	12	INF	22/04/2005	\$2.00	-	\$2.04	2.00%
Fat Prophets Australia	FATS	32	LIC	21/04/2005	\$1.00	-	\$0.99	-1.00%
Hastings High Yield	HHYCA	150	INF	11/04/2005	\$3 (\$2.00pp)	-	\$1.96	-2.00%
Everest B&B	EBB	300	ARF	8/04/2005	\$5.00	-	\$4.75	-5.00%

For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

Listed Property Trust (LPT) Seminars - September 2005

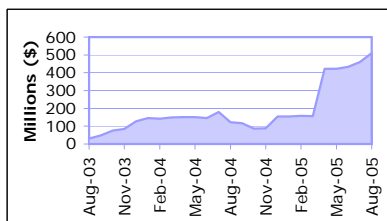
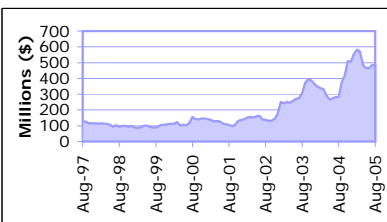
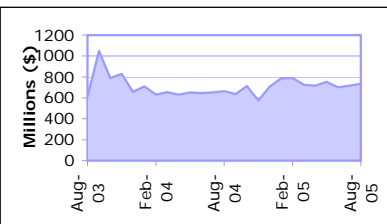
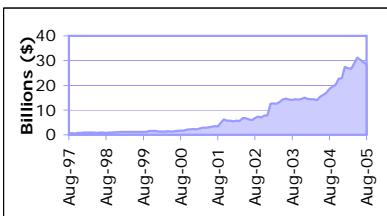
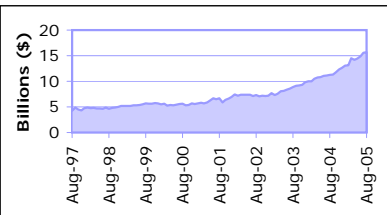
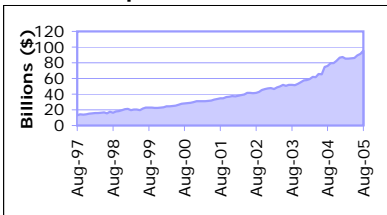
ASX is hosting a series of Listed Property Seminars in September for advisers and retail investors with CEO's and senior representatives from leading LPTs including Centro Properties, Stockland Group and Macquarie Property Trusts presenting.

Dates: Brisbane (20th September), Melbourne (22nd September) and Sydney (28th September)

For more information or to receive an invitation to an Adviser Session (12.30pm - 2.00pm) email managedinvestments@asx.com.au

Listed Managed Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	74.52%
Listed Investment Companies	17.59%
Infrastructure Funds	85.41%
Exchange Traded Funds	178.72%
Pooled Development Funds	40.98%
Absolute Return Funds	25.36%

Listed Managed Investments 70.65%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$b)	51.7	76.0	46.8%	95.3	25.5%
Number listed (actual)	49	53	8.2%	58	9.4%
12 month avg trades	46,783	63,286	35.3%	100,422	58.7%
12 month avg value (\$b)	3.0	4.2	40.3%	5.9	40.6%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$b)	8.9	11.2	26.2%	15.7	39.6%
Number listed (actual)	35	49	40.0%	57	16.3%
12 month avg trades	8,271	14,309	73.0%	20,885	46.0%
12 month avg value (\$b)	0.1	0.1	72.6%	0.2	82.5%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$b)	14.1	18.5	31.6%	28.5	54.1%
Number listed (actual)	10	11	10.0%	16	45.5%
12 month avg trades	25,540	31,502	23.3%	61,635	95.7%
12 month avg value (\$b)	0.7	1.0	40.3%	2.0	101.0%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$m)	612.1	664.6	8.6%	735.9	10.7%
Number listed (actual)	12	9	-25.0%	9	0.0%
12 month avg trades	235	381	62.1%	602	58.0%
12 month avg value (\$m)	129.2	188.0	45.5%	109.6	-41.7%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$m)	308.6	281.8	-8.7%	480.2	70.4%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	1,423	2,317	62.8%	2,671	15.3%
12 month avg value (\$m)	11.6	13.8	19.0%	16.4	18.8%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$m)	31.1	122.3	293.5%	510.5	317.5%
Number listed (actual)	3	3	0.0%	5	66.7%
12 month avg trades	0	166	n/a	593	257.2%
12 month avg value (\$m)	0	1.6	n/a	10.8	591.7%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Aug-03	Aug-04	% change	Last 12 months	
				Aug-05	% change
Market Cap (\$b)	75.7	106.8	41.1%	141.3	32.3%
Number listed (actual)	119	134	12.6%	154	14.9%
12 month avg trades	82,252	111,961	36.1%	186,808	66.9%
12 month avg value (\$b)	3.9	5.5	41.1%	8.3	49.9%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI