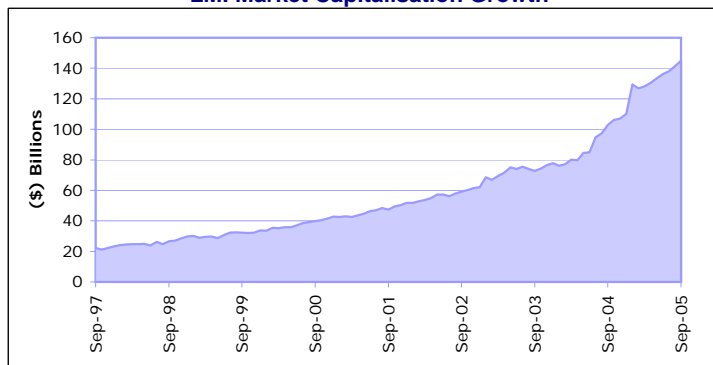




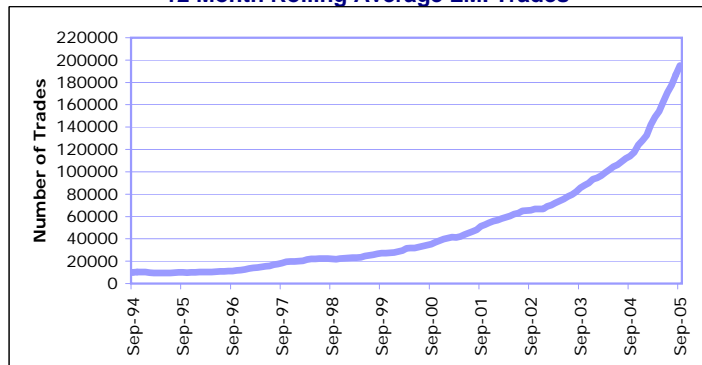
Listed Managed Investment (LMI) Monthly Update

Month: Sep-05 Trading days: 22 Period ending: Friday 30.9.2005

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap (\$)	Trades Total (#)	Trades per day (#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	59	96,143,490,886	136,362	6198	2,238,918,268	7,862,376,272
Listed Investment Companies (LICs)	57	16,286,770,313	22,881	1040	178,964,303	265,555,700
Infrastructure Funds	16	30,593,095,754	77,597	3527	703,640,964	2,566,784,717
Exchange Traded Funds (ETFs)	9	776,337,858	725	33	2,056,619	49,492,023
Pooled Development Funds (PDFs)	9	522,801,707	2,907	132	16,596,799	15,635,837
Absolute Return Funds	5	511,914,325	830	38	5,798,350	11,456,791
TOTAL	155	144,834,410,843	241,302	10,968	3,145,975,303	10,771,301,340

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	More Information
EIM Resources	EIM	20	LIC	21/12/2005	\$1.00	www.eimresources.com
B&B Wind Partners	BBW	692	INF	28/09/2005	\$1.40	www.bbwindpartners.com
HFA Accelerator Plus	HAP	121	ARF	6/12/2005	\$1.00	www.hfainvestments.com.au
Global Masters Fund	GFLS	60	LIC	16/12/2005	\$1.00	www.gecETF.com.au

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Alinta Infrastructure	AIHCA	579	INF	4/10/2005	\$3.20 (\$2 pp)	-	n/a	n/a
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1 (\$0.65pp)	-	\$0.645	-0.77%
Mariner American Property	MRACA	30	LPT	23/09/2005	\$1 (\$0.60pp)	-	\$0.625	4.17%
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	-	\$1.09	9.00%
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.82	4.00%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$1.11	11.00%
APN European Retail	AEZCA	180	LPT	28/07/2005	\$1 (\$0.70pp)	-	\$0.85	21.43%
Trafalgar Corporate Group	TGP	201	LPT	26/07/2005	\$3.00	-	\$3.31	10.33%
S8 Property Trust	SPR	60	LPT	12/07/2005	\$1.00	-	\$0.98	-2.00%
Charter Hall Group	CHCCA	202	LPT	10/06/2005	\$1 (\$0.75pp)	-	\$0.865	15.33%
Trojan Equity	TJN	16	ARF	3/06/2005	\$1.00	\$0.05	\$0.92	-2.90%
JF US Industrial Trust	JUICA	122	LPT	20/05/2005	\$1 (\$0.50pp)	-	\$0.51	2.00%

For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

ASX Infrastructure Fund Seminars - November 2005

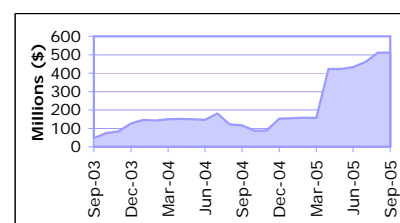
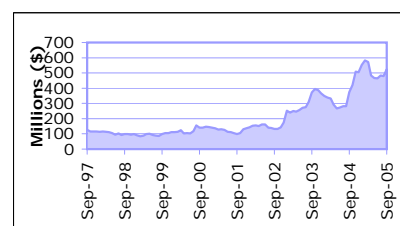
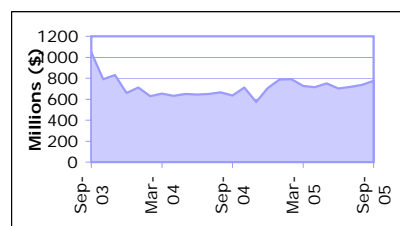
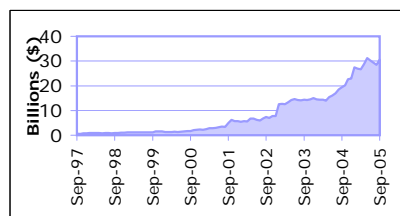
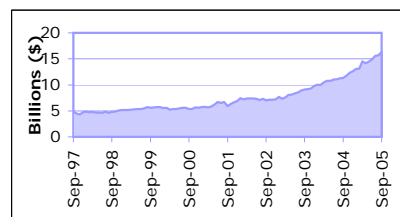
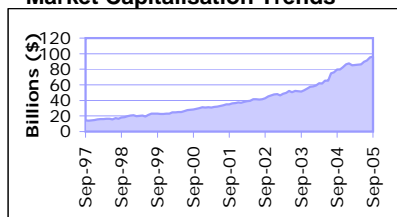
ASX is hosting a series of Infrastructure Fund Seminars for advisers and retail investors with presentations by CEO's from leading Infrastructure Funds including Macquarie Bank, Hastings Funds Management, Challenger Infrastructure and Viridis Clean Energy.

Dates: Melbourne (8th November), Brisbane (9th November) and Sydney (22 November)

For more information or to receive an invitation to an Adviser Session (12.30pm - 2.00pm) email managedinvestments@asx.com.au.

Listed Managed Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	76.26%
Listed Investment Companies	17.83%
Infrastructure Funds	84.33%
Exchange Traded Funds	173.46%
Pooled Development Funds	38.08%
Absolute Return Funds	27.12%

Listed Managed Investments 71.60%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$b)	51.4	79.8	55.1%	96.1	20.5%
Number listed (actual)	49	52	6.1%	59	13.5%
12 month avg trades	48,079	65,541	36.3%	104,794	59.9%
12 month avg value (\$b)	3.1	4.4	43.9%	6.1	39.2%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$b)	9.1	11.3	23.9%	16.3	44.0%
Number listed (actual)	36	48	33.3%	57	18.8%
12 month avg trades	9,211	13,881	50.7%	21,590	55.5%
12 month avg value (\$b)	0.1	0.1	50.0%	0.2	101.7%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$b)	14.3	19.4	35.2%	30.6	57.8%
Number listed (actual)	10	11	10.0%	16	45.5%
12 month avg trades	26,288	31,813	21.0%	64,835	103.8%
12 month avg value (\$b)	0.8	1.0	29.5%	2.2	112.9%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$m)	1048.7	636.1	-39.3%	776.3	22.0%
Number listed (actual)	12	9	-25.0%	9	0.0%
12 month avg trades	237	388	63.7%	633	63.1%
12 month avg value (\$m)	147.5	142.5	-3.4%	112.2	-21.2%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$m)	371.8	373.9	0.6%	522.8	39.8%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	1,694	2,175	28.4%	2,714	24.8%
12 month avg value (\$m)	13.5	12.5	-7.5%	16.6	32.8%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$m)	47.6	116.8	145.4%	511.9	338.2%
Number listed (actual)	3	3	0.0%	5	66.7%
12 month avg trades	0	182	n/a	644	253.8%
12 month avg value (\$m)	0	1.7	n/a	11.6	568.8%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Sep-03	Sep-04	% change	Last 12 months	
				Sep-05	% change
Market Cap (\$b)	76.3	111.6	46.2%	144.8	29.8%
Number listed (actual)	121	132	9.1%	155	17.4%
12 month avg trades	85,509	113,980	33.3%	195,210	71.3%
12 month avg value (\$b)	4.1	5.7	39.4%	8.6	52.2%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI