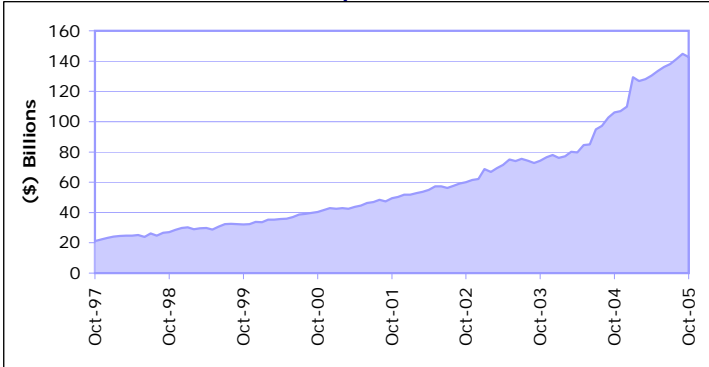


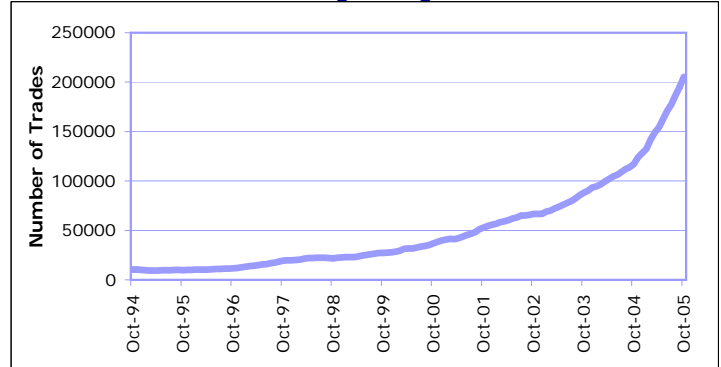
Listed Managed Investment (LMI) Monthly Update

Month: Oct-05 Trading days: 21 Period ending: Monday 31.10.2005

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



| Market Snapshot | No | Market Cap (\$) | Trades Total (#) | Trades per day (#) | Volume (#) | Value (\$) |
|------------------------------------|------------|------------------------|------------------|--------------------|----------------------|----------------------|
| Listed Property Trusts (LPTs) | 58 | 94,794,397,661 | 129,357 | 6160 | 2,044,497,099 | 6,381,142,422 |
| Listed Investment Companies (LICs) | 57 | 16,839,898,231 | 26,547 | 1264 | 188,630,603 | 359,487,513 |
| Infrastructure Funds | 18 | 29,289,472,017 | 103,796 | 4943 | 977,443,917 | 3,125,797,022 |
| Exchange Traded Funds (ETFs) | 9 | 757,169,705 | 1236 | 59 | 2,543,559 | 69,584,431 |
| Pooled Development Funds (PDFs) | 9 | 543,902,879 | 3,276 | 156 | 18,302,491 | 18,201,488 |
| Absolute Return Funds | 5 | 484,860,605 | 1049 | 50 | 6,660,313 | 9,893,154 |
| TOTAL | 156 | 142,709,701,098 | 265,261 | 12,631 | 3,238,077,982 | 9,964,106,030 |

Upcoming Listings

| Entity | ASX Code | Size (\$m) | Type | Listing Date | Issue Price | More Information |
|-------------------------|----------|------------|------|--------------|-----------------|--|
| Macquarie Media Group | MMGCA | 1010 | INF | 10/11/2005 | \$4.70 - \$5.05 | www.macquarie.com.au/mmg |
| Aurora Sandringham | AOD | 15 | LIC | 15/11/2005 | \$10.00 | www.aurorafunds.com.au |
| HFA Accelerator Plus | HAP | 121 | ARF | 6/12/2005 | \$1.10 | www.hfainvestments.com.au |
| Macquarie Winton Global | MWG | 100 | ARF | 8/12/2005 | \$1.00 | www.macquarie.com.au/professionalseries |
| Global Masters Fund | GFLS | 60 | LIC | 16/12/2005 | \$1.00 | www.gecETF.com.au |
| EIM Resources | EIM | 20 | LIC | 21/12/2005 | \$1.00 | www.eimresources.com |

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

| Entity | ASX Code | Size (\$m) | Type | Listing Date | Issue Price | Last Option Price | Last Share Price | Gain/Loss* |
|---------------------------|----------|------------|------|--------------|------------------|-------------------|------------------|------------|
| B&B Wind Partners | BBW | 692 | INF | 28/10/2005 | \$1.40 | - | \$1.66 | 18.57% |
| Alinta Infrastructure | AIHCA | 579 | INF | 4/10/2005 | \$3.20 (\$2 pp) | - | \$1.98 | -1.00% |
| Reckson New York | RNYCA | 171 | LPT | 26/09/2005 | \$1 (\$0.65pp) | - | \$0.615 | -5.38% |
| Mariner American Property | MRACA | 30 | LPT | 23/09/2005 | \$1 (\$0.60pp) | - | \$0.58 | -3.33% |
| Viridis Clean Energy | VIR | 126 | INF | 14/09/2005 | \$1.00 | - | \$1.025 | 2.50% |
| Challenger Infrastructure | CIFCA | 158 | INF | 19/08/2005 | \$3.5 (\$1.75pp) | - | \$1.745 | -0.29% |
| GoldLink GrowthPlus | GLC | 30 | ARF | 2/08/2005 | \$1.00 | - | \$0.99 | -1.00% |
| APN European Retail | AEZCA | 180 | LPT | 28/07/2005 | \$1 (\$0.70pp) | - | \$0.82 | 17.14% |
| Trafalgar Corporate Group | TGP | 201 | LPT | 26/07/2005 | \$3.00 | - | \$3.28 | 9.33% |
| S8 Property Trust | SPR | 60 | LPT | 12/07/2005 | \$1.00 | - | \$0.98 | -2.00% |
| Charter Hall Group | CHCCA | 202 | LPT | 10/06/2005 | \$1 (\$0.75pp) | - | \$0.81 | 8.00% |
| Trojan Equity | TJN | 16 | ARF | 3/06/2005 | \$1.00 | \$0.07 | \$0.91 | -2.00% |

For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

ASX Infrastructure Fund Seminars - November 2005

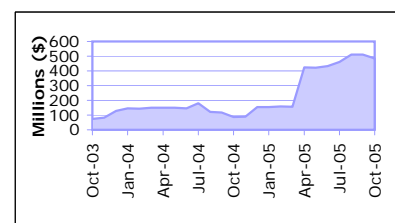
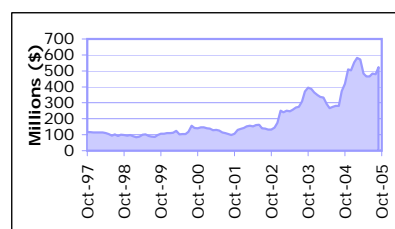
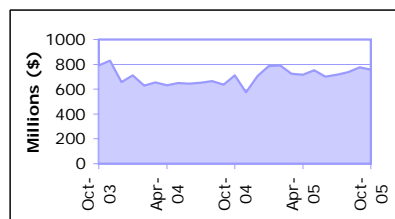
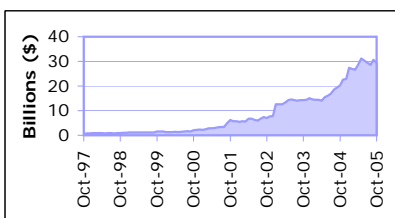
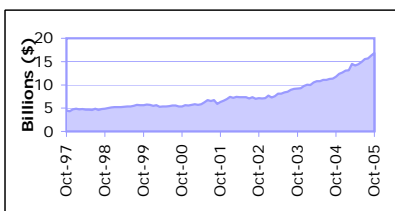
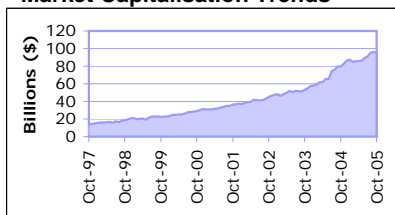
ASX is hosting Infrastructure Fund seminars for advisers and retail investors in Sydney on 22 November, with CEO's from leading Infrastructure Funds including Macquarie Bank, Hastings Funds Management, Challenger Infrastructure and Viridis Clean Energy presenting.

Date: Tuesday 22nd November Time: Adviser Session (12.30pm - 2.00pm), Retail Investor Session (6.00pm - 7.30pm)

For more information email managedinvestments@asx.com.au or visit www.asx.com.au/roadshow

Listed Managed Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

| | |
|-----------------------------|---------|
| Listed Property Trusts | 77.22% |
| Listed Investment Companies | 18.17% |
| Infrastructure Funds | 94.23% |
| Exchange Traded Funds | 161.99% |
| Pooled Development Funds | 34.88% |
| Absolute Return Funds | 29.63% |

Listed Managed Investments 73.87%

Performance and Trading Activity Breakdown by LMI Category

| Listed Property Trusts | Oct-03 | Oct-04 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$b) | 53.0 | 79.6 | 50.1% | 94.8 | 19.1% |
| Number listed (actual) | 50 | 50 | 0.0% | 58 | 16.0% |
| 12 month avg trades | 49,204 | 67,577 | 37.3% | 108,900 | 61.1% |
| 12 month avg value (\$b) | 3.0 | 4.7 | 53.0% | 6.1 | 31.2% |

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

| Listed Investment Companies | Oct-03 | Oct-04 | % change | Last 12 months | |
|-----------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$b) | 9.2 | 11.7 | 27.9% | 16.8 | 43.4% |
| Number listed (actual) | 36 | 49 | 36.1% | 57 | 16.3% |
| 12 month avg trades | 9,586 | 14,426 | 50.5% | 22,263 | 54.3% |
| 12 month avg value (\$b) | 0.1 | 0.1 | 65.0% | 0.3 | 93.2% |

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

| Infrastructure Funds | Oct-03 | Oct-04 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$b) | 14.3 | 20.3 | 42.0% | 29.3 | 44.6% |
| Number listed (actual) | 10 | 11 | 10.0% | 18 | 63.6% |
| 12 month avg trades | 27,126 | 32,503 | 19.8% | 69,986 | 115.3% |
| 12 month avg value (\$b) | 0.8 | 1.0 | 26.8% | 2.3 | 123.1% |

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

| Exchange Traded Funds | Oct-03 | Oct-04 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$m) | 790.0 | 712.4 | -9.8% | 757.2 | 6.3% |
| Number listed (actual) | 12 | 9 | -25.0% | 9 | 0.0% |
| 12 month avg trades | 256 | 381 | 48.8% | 706 | 85.3% |
| 12 month avg value (\$m) | 157.2 | 129.2 | -17.8% | 102.2 | -20.9% |

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

| Pooled Development Funds | Oct-03 | Oct-04 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$m) | 395.7 | 420.2 | 6.2% | 543.9 | 29.4% |
| Number listed (actual) | 11 | 9 | -18.2% | 9 | 0.0% |
| 12 month avg trades | 1,869 | 2,269 | 21.4% | 2,666 | 17.5% |
| 12 month avg value (\$m) | 14.6 | 13.4 | -8.4% | 15.8 | 18.2% |

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

| Absolute Return Funds | Oct-03 | Oct-04 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$m) | 74.8 | 86.6 | 15.7% | 484.9 | 459.9% |
| Number listed (actual) | 3 | 2 | -33.3% | 5 | 150.0% |
| 12 month avg trades | 0 | 193 | n/a | 718 | 272.0% |
| 12 month avg value (\$m) | 0 | 2.1 | n/a | 12.0 | 464.6% |

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

| TOTAL Listed Managed Investments | Oct-03 | Oct-04 | % change | Last 12 months | |
|----------------------------------|--------|---------|----------|----------------|----------|
| | | | | Oct-05 | % change |
| Market Cap (\$b) | 77.7 | 112.8 | 45.1% | 142.7 | 26.5% |
| Number listed (actual) | 122 | 130 | 6.6% | 156 | 20.0% |
| 12 month avg trades | 88,041 | 117,349 | 33.3% | 205,239 | 74.9% |
| 12 month avg value (\$b) | 4.1 | 6.0 | 45.1% | 8.8 | 47.5% |

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI