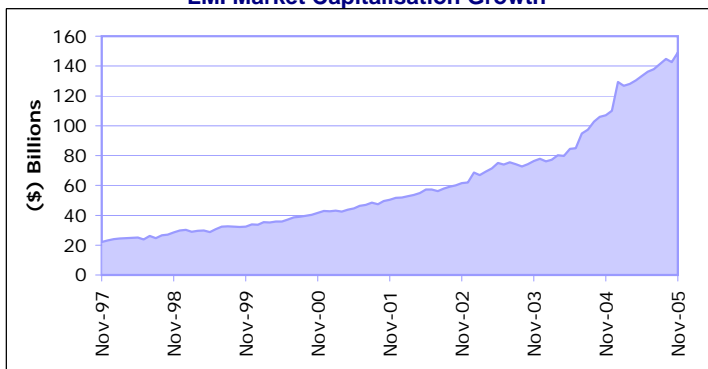




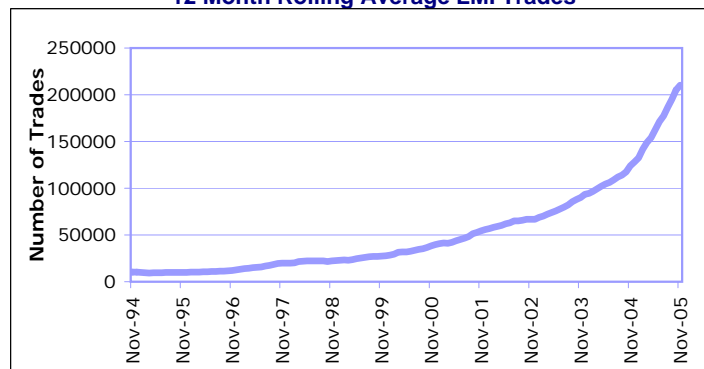
Listed Managed Investment (LMI) Monthly Update

Month: Nov-05 Trading days: 22 Period ending: Wednesday 30.11.2005

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap (\$)	Trades Total (#)	Trades per day (#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	58	98,775,961,537	123,592	5618	2,198,065,734	6,168,567,247
Listed Investment Companies (LICs)	59	18,002,620,647	25,212	1146	191,745,396	369,175,415
Infrastructure Funds	18	30,468,349,380	78,947	3589	695,893,278	2,289,657,974
Exchange Traded Funds (ETFs)	9	810,843,107	861	39	2,168,079	52,247,319
Pooled Development Funds (PDFs)	9	548,060,759	2,834	129	39,408,615	23,202,811
Absolute Return Funds	5	483,934,710	1,057	48	6,605,049	14,153,029
TOTAL	158	149,089,770,140	232,503	10,568	3,133,886,151	8,917,003,795

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	More Information
SP AusNet	SPN	3,285	INF	14/12/2005	\$1.57	www.sp-ausnet.com.au
Spark Infrastructure	SKICA	1,800	INF	16/12/2005	\$2 (\$1.40 pp)	www.sparkinfrastructure.com
EIM Resources	EIM	20	LIC	21/12/2005	\$1.00	www.eimresources.com
Katana Capital	KAT	50	ARF	23/12/2005	\$1.00	www.katanacapital.com.au
Global Masters Fund	GFLS	60	LIC	23/02/2006	\$1.00	www.gecETF.com.au

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

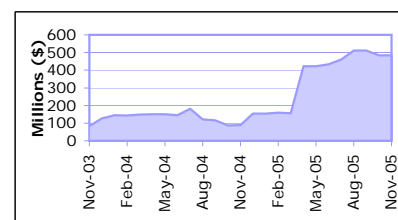
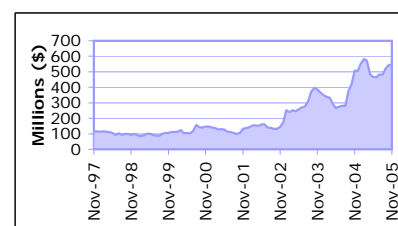
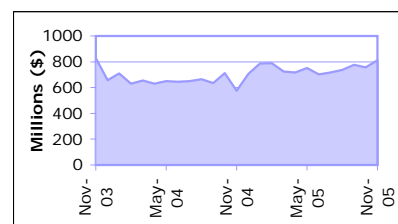
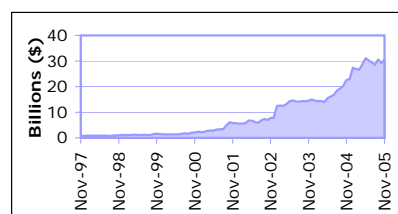
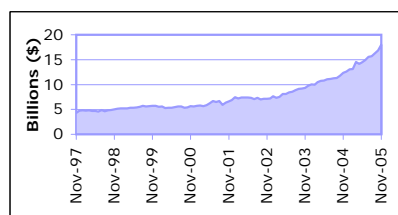
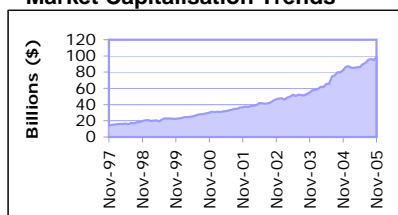
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Rubicon Europe Trust Group	REU	258	LPT	9/12/2005	\$1.00	-	n/a	n/a
Macquarie Winton Global	MWG	65	ARF	8/12/2005	\$1.00	-	n/a	n/a
HFA Accelerator Plus	HAP	121	ARF	6/12/2005	\$1.10	-	n/a	n/a
Aurora Sandringham	AOD	50	LIT	17/11/2005	\$10.00	-	\$10.04	0.40%
Macquarie Media Group	MMGCA	1010	LIC	17/11/2005	\$4.75 (\$2.75pp)	-	\$2.74	-0.36%
B&B Wind Partners	BBW	692	INF	28/10/2005	\$1.40	-	\$1.77	26.43%
Alinta Infrastructure	AIHCA	579	INF	4/10/2005	\$3.20 (\$2 pp)	-	\$1.98	-1.00%
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1 (\$0.65pp)	-	\$0.635	-2.31%
Mariner American Property	MRA	30	LPT	23/09/2005	\$1.00	-	\$0.99	-1.00%
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	-	\$1.00	0.00%
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.60	-8.57%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$0.94	-6.00%

For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

Listed Managed Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	74.96%
Listed Investment Companies	17.86%
Infrastructure Funds	91.37%
Exchange Traded Funds	134.22%
Pooled Development Funds	34.20%
Absolute Return Funds	31.00%

Listed Managed Investments 71.45%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$b)	54.9	82.6	50.3%	98.8	19.6%
Number listed (actual)	51	49	-3.9%	58	18.4%
12 month avg trades	50,107	71,163	42.0%	111,554	56.8%
12 month avg value (\$b)	3.1	4.8	55.8%	6.2	27.7%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$b)	9.3	12.3	32.7%	18.0	45.9%
Number listed (actual)	37	49	32.4%	59	20.4%
12 month avg trades	9,777	15,346	57.0%	22,651	47.6%
12 month avg value (\$b)	0.1	0.1	68.2%	0.3	87.4%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$b)	14.4	22.6	56.6%	30.5	34.7%
Number listed (actual)	10	12	20.0%	18	50.0%
12 month avg trades	27,800	34,364	23.6%	72,137	109.9%
12 month avg value (\$b)	0.8	1.1	35.3%	2.3	105.3%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$m)	829.7	574.9	-30.7%	810.8	41.0%
Number listed (actual)	12	9	-25.0%	9	0.0%
12 month avg trades	278	384	38.1%	740	92.7%
12 month avg value (\$m)	158.1	133.1	-15.8%	90.7	-31.9%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$m)	387.1	508.8	31.4%	548.1	7.7%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	1,954	2,437	24.7%	2,566	5.3%
12 month avg value (\$m)	14.4	14.5	0.8%	15.6	7.6%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$m)	83.6	88.3	5.7%	483.9	448.0%
Number listed (actual)	3	2	-33.3%	5	150.0%
12 month avg trades	0	216	n/a	779	260.6%
12 month avg value (\$m)	0	2.4	n/a	12.5	414.4%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Nov-03	Nov-04	% change	Last 12 months	
				Nov-05	% change
Market Cap (\$b)	80.0	118.7	48.4%	149.1	25.6%
Number listed (actual)	124	130	4.8%	158	21.5%
12 month avg trades	89,916	123,910	37.8%	210,427	69.8%
12 month avg value (\$b)	4.2	6.3	49.1%	8.9	42.0%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI