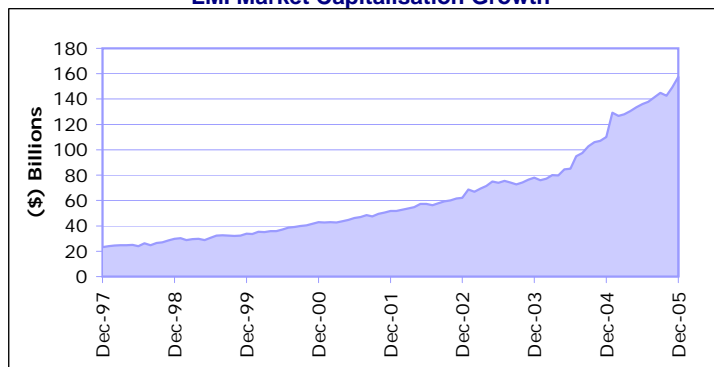




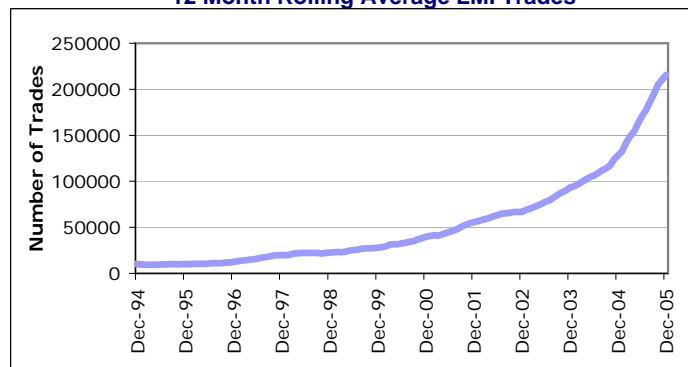
Listed Managed Investment (LMI) Monthly Update

Month: Dec-05 Trading days: 20 Period ending: Friday 30.12.2005

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap (\$)	Trades Total (#)	Trades per day (#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	60	102,532,195,006	117,991	5900	1,578,554,462	4,926,021,037
Listed Investment Companies (LICs)	58	18,460,744,872	20,306	1015	156,484,449	288,602,862
Infrastructure Funds	20	34,415,944,418	69,704	3485	733,984,312	1,941,945,506
Exchange Traded Funds (ETFs)	8	828,668,899	1052	53	1,957,826	56,487,151
Pooled Development Funds (PDFs)	9	568,578,237	2,186	109	12,236,442	15,064,162
Absolute Return Funds	8	782,859,763	869	43	6,008,336	9,148,498
TOTAL	163	157,588,991,195	212,108	10,605	2,489,225,827	7,237,269,216

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	More Information
Global Masters Fund	GFLS	60	LIC	27/02/2006	\$1.00	www.gecETF.com.au

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

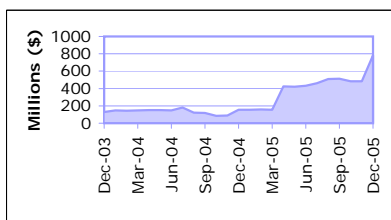
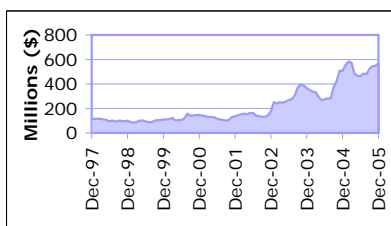
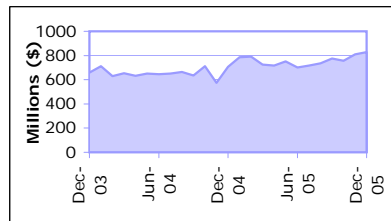
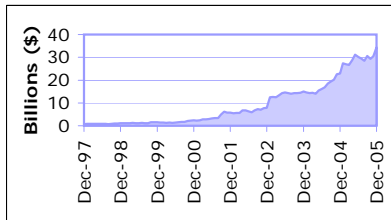
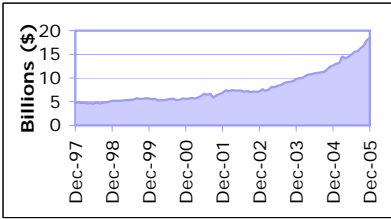
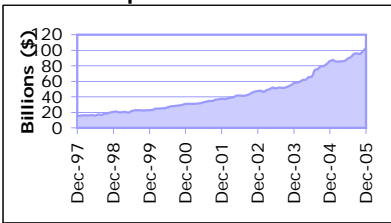
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Katana Capital	KAT	50	ARF	23/12/2005	\$1.00	-	\$1.00	0.00%
Spark Infrastructure	SKICA	1,800	INF	16/12/2005	\$1.8 (\$1.26 pp)	-	\$1.195	-5.16%
SP AusNet	SPN	3,285	INF	14/12/2005	\$1.38	-	\$1.325	-3.99%
Rubicon Europe Trust Group	REU	258	LPT	9/12/2005	\$1.00	-	\$1.005	0.50%
Macquarie Winton Global	MWG	65	ARF	8/12/2005	\$1.00	-	\$1.05	5.00%
HFA Accelerator Plus	HAP	121	ARF	6/12/2005	\$1.10	-	\$1.13	2.73%
Aurora Sandringham	AOD	50	LIC	17/11/2005	\$10.00	-	\$10.24	2.40%
Macquarie Media Group	MMGCA	1010	LIC	17/11/2005	\$4.75 (\$2.75pp)	-	\$2.93	6.55%
B&B Wind Partners	BBW	692	INF	28/10/2005	\$1.40	-	\$1.765	26.07%
Alinta Infrastructure	AIHCA	579	INF	4/10/2005	\$3.20 (\$2 pp)	-	\$1.95	-2.50%
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1 (\$0.65pp)	-	\$0.63	-3.08%
Mariner American Property	MRA	30	LPT	23/09/2005	\$1.00	-	\$0.99	-1.00%
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	-	\$1.015	1.50%
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.47	-16.00%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$0.92	-8.00%

For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

Listed Managed Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	72.78%
Listed Investment Companies	17.75%
Infrastructure Funds	82.29%
Exchange Traded Funds	131.82%
Pooled Development Funds	32.38%
Absolute Return Funds	19.88%

Listed Managed Investments 68.31%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$b)	57.6	86.3	50.0%	102.5	18.8%
Number listed (actual)	51	53	3.9%	60	13.2%
12 month avg trades	52,418	72,444	38.2%	115,168	59.0%
12 month avg value (\$b)	3.2	4.9	53.0%	6.2	26.7%

more info www.asx.com.au/PropertyTrusts

Listed Investment Companies & Trusts	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$b)	9.8	12.6	29.0%	18.5	46.2%
Number listed (actual)	39	50	28.2%	58	16.0%
12 month avg trades	10,278	16,125	56.9%	22,657	40.5%
12 month avg value (\$b)	0.1	0.2	69.2%	0.3	77.3%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$b)	15.0	22.9	52.4%	34.4	50.5%
Number listed (actual)	10	13	30.0%	20	53.8%
12 month avg trades	28,326	36,482	28.8%	73,767	102.2%
12 month avg value (\$b)	0.9	1.2	31.5%	2.4	103.4%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$m)	658.1	706.6	7.4%	828.7	17.3%
Number listed (actual)	12	9	-25.0%	8	-11.1%
12 month avg trades	304	385	26.6%	794	106.2%
12 month avg value (\$m)	170.5	123.2	-27.7%	91.0	-26.1%

more info www.asx.com.au/ETFs

Pooled Development Funds	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$m)	364.8	504.3	38.2%	568.6	12.7%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	1,996	2,476	24.0%	2,531	2.2%
12 month avg value (\$m)	14.2	15.0	5.5%	15.3	2.1%

more info www.asx.com.au/PDFs

Absolute Return Funds	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$m)	127.8	153.9	20.4%	782.9	408.8%
Number listed (actual)	4	2	-50.0%	8	300.0%
12 month avg trades	0	238	n/a	820	244.5%
12 month avg value (\$m)	0	2.7	n/a	13.0	387.6%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Dec-03	Dec-04	% change	Last 12 months	
				Dec-05	% change
Market Cap (\$b)	83.5	123.2	47.5%	157.6	27.9%
Number listed (actual)	126	136	7.9%	163	19.9%
12 month avg trades	93,322	128,150	37.3%	215,737	68.3%
12 month avg value (\$b)	4.4	6.4	45.8%	9.0	41.0%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI