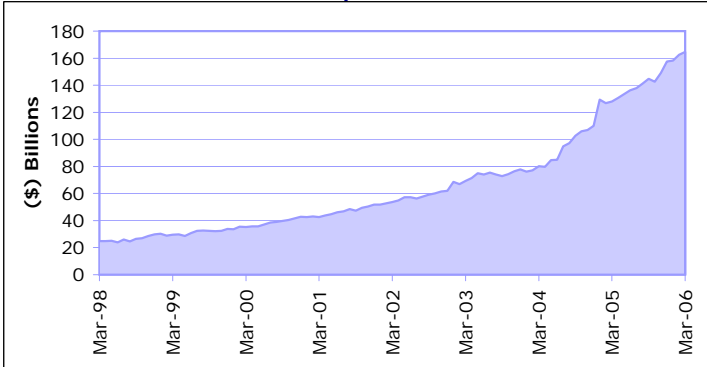


Month: Mar-06

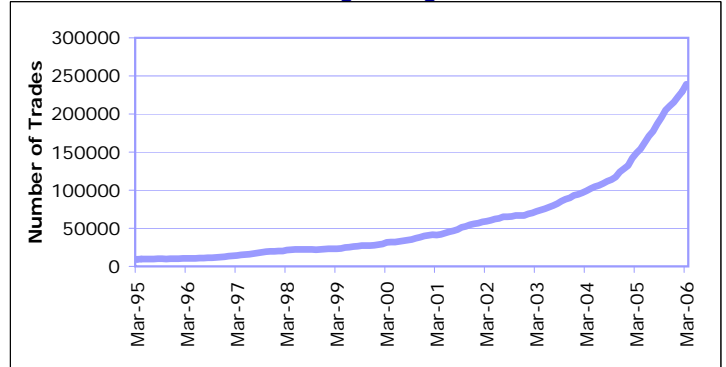
Trading days: 23

Period ending: Friday March 31, 2006

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap (\$)	Trades Total (#)	Trades per day (#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	62	104,772,521,121	174,647	7593	2,753,782,232	7,992,996,729
Listed Investment Companies (LICs)	58	20,241,379,691	32,770	1425	232,658,681	490,992,099
Infrastructure Funds	19	37,305,816,019	108,829	4732	1,270,002,837	3,974,844,141
Exchange Traded Funds (ETFs)	8	919,386,073	1,045	45	2,618,027	72,098,816
Pooled Development Funds (PDFs)	9	559,588,208	2,299	100	20,624,995	22,493,892
Absolute Return Funds	9	890,066,284	1,542	67	12,640,983	22,963,526
TOTAL	165	164,688,757,396	321,132	13,962	4,292,327,755	12,576,389,203

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Listing Date	More Information
Cheviot Kirribilly Vineyard Property Group	CKP	23	LPT	\$2.50	3/05/2006	www.cheviotbridge.com.au
ING Real Estate Healthcare Fund	IHF	31	LPT	\$1.00	15/05/2006	www.ingrealestate.com.au/investment
Aurora Buy Write Fund	ABW	150	LIC	\$10.00	5/06/2006	www.aurorafunds.com.au
Global Masters Fund	GFLS	60	LIC	\$1.00	TBA	www.gecetf.com.au

For more upcoming listings information visit www.asx.com.au/LMI

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
European Investors Global	EIG	80	LPT	5/04/2006	\$1.00	-	n/a	n/a
Katana Capital	KAT	50	ARF	23/12/2005	\$1.00	-	\$0.93	-7.00%
Spark Infrastructure	SKICA	1,800	INF	16/12/2005	\$1.8 (\$1.26 pp)	-	\$1.17	-7.14%
SP AusNet	SPN	3,285	INF	14/12/2005	\$1.38	-	\$1.30	-5.80%
Rubicon Europe Trust Group	REU	258	LPT	9/12/2005	\$1.00	-	\$1.01	0.50%
Macquarie Winton Global	MWG	65	ARF	8/12/2005	\$1.00	-	\$0.97	-3.00%
HFA Accelerator Plus	HAP	121	ARF	6/12/2005	\$1.10	-	\$1.04	-5.45%
Aurora Sandringham	AOD	50	LIC	17/11/2005	\$10.00	-	\$9.70	-3.00%
Macquarie Media Group	MMGCA	1010	LIC	17/11/2005	\$4.75 (\$2.75pp)	-	\$2.74	-0.36%
B&B Wind Partners	BBW	692	INF	28/10/2005	\$1.40	-	\$1.79	27.86%
Alinta Infrastructure	AIHCA	579	INF	4/10/2005	\$3.20 (\$2 pp)	-	\$1.85	-7.75%
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1 (\$0.65pp)	-	\$0.75	14.62%
Mariner American Property	MRA	30	LPT	18/11/2005	\$1.00	-	\$0.99	-1.00%
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	-	\$0.99	-1.50%
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.38	-21.43%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$0.83	-17.00%

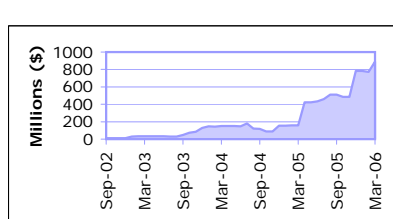
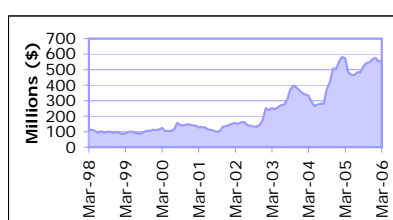
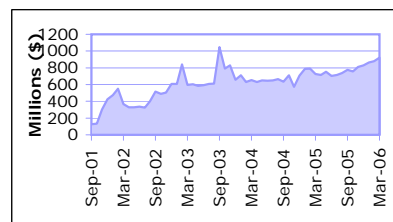
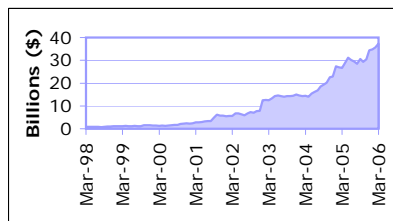
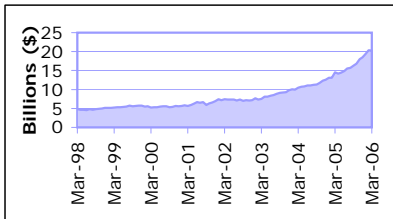
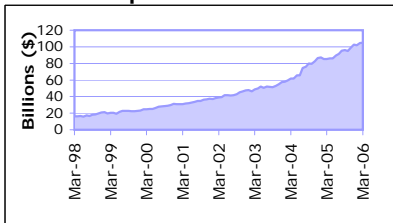
For more info on individual LMI performance visit www.asx.com.au/LMI

*inc value of options

ASX Investing for Income Seminar Series - June 2006

ASX is hosting a series of 'Investing for Income' seminars for advisers and retail investors in June 2006. These seminars will showcase income-generating LMIs such as LPTs, Infrastructure Funds and LICs. Seminars will be held in Sydney, Melbourne, Adelaide, Perth and Brisbane. Further details to follow soon.

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	73.26%
Listed Investment Companies	18.16%
Infrastructure Funds	82.59%
Exchange Traded Funds	103.89%
Pooled Development Funds	33.41%
Absolute Return Funds	22.32%

Listed Managed Investments 68.36%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$b)	61.9	85.4	38.0%	104.8	22.6%
Number listed (actual)	51	52	2.0%	62	19.2%
12 month avg trades	54,638	82,497	51.0%	130,076	57.7%
12 month avg value (\$b)	3.3	5.5	64.5%	6.4	16.3%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$b)	10.5	14.5	38.3%	20.2	39.5%
Number listed (actual)	44	56	27.3%	58	3.6%
12 month avg trades	11,988	17,677	47.5%	24,042	36.0%
12 month avg value (\$b)	0.1	0.18	72.2%	0.31	70.7%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$b)	14.4	26.6	85.1%	37.3	40.0%
Number listed (actual)	10	13	30.0%	19	46.2%
12 month avg trades	30,175	45,258	50.0%	80,649	78.2%
12 month avg value (\$b)	1.0	1.4	49.5%	2.6	79.5%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$m)	654.0	725.2	10.9%	919.4	26.8%
Number listed (actual)	11	9	-18.2%	8	-11.1%
12 month avg trades	334	469	40.5%	885	88.9%
12 month avg value (\$m)	198.2	102.0	-48.5%	79.6	-22.0%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$m)	332.6	571.9	72.0%	559.6	-2.1%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	2,119	2,622	23.7%	2,397	-8.6%
12 month avg value (\$m)	14.4	16.0	10.9%	15.6	-2.5%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$m)	149.2	156.5	4.9%	890.1	468.7%
Number listed (actual)	4	2	-50.0%	9	350.0%
12 month avg trades	87	311	257.7%	1,075	245.6%
12 month avg value (\$m)	1	3.5	266.5%	16.6	377.9%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Mar-04	Mar-05	% change	Last 12 months	
				Mar-06	% change
Market Cap (\$b)	87.9	128.1	45.6%	164.7	28.6%
Number listed (actual)	130	141	8.5%	165	17.0%
12 month avg trades	99,341	148,833	49.8%	239,123	60.7%
12 month avg value (\$b)	4.6	7.2	56.6%	9.4	29.7%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI