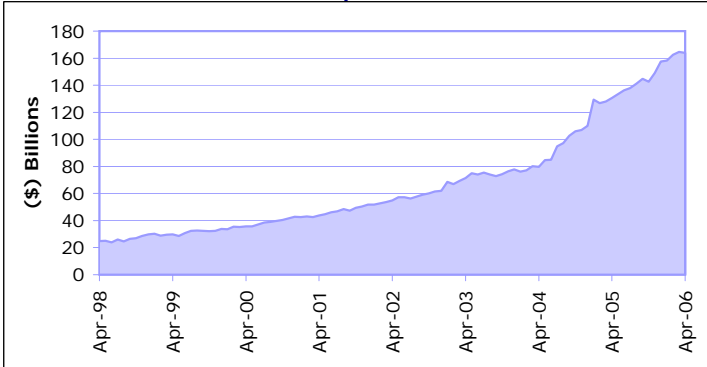
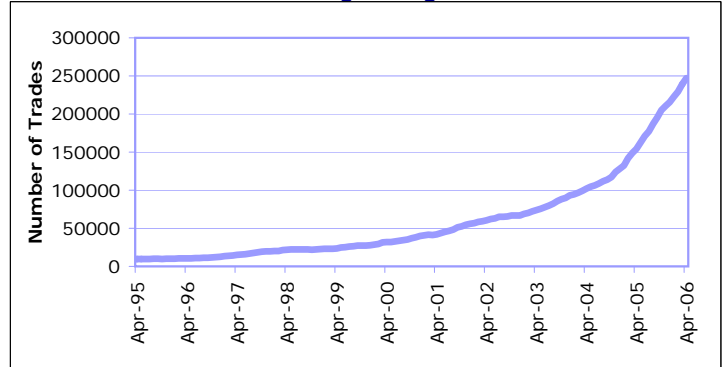


Month: Apr-06      Trading days: 20      Period ending: Friday April 28, 2006

**LMI Market Capitalisation Growth**



**12 Month Rolling Average LMI Trades**



Market Snapshot	No	Market Cap (\$)	Trades Total (#)	Trades per day (#)	Volume (#)	Value (\$)
Listed Property Trusts (LPTs)	63	104,998,369,882	149,563	7,478	1,813,565,245	5,689,393,631
Listed Investment Companies (LICs)	58	20,493,214,020	24,530	1,227	172,750,162	305,576,254
Infrastructure Funds	19	36,024,177,610	88,708	4,435	873,695,964	2,674,993,559
Exchange Traded Funds (ETFs)	8	946,102,815	1,497	75	4,277,436	130,138,292
Pooled Development Funds (PDFs)	9	581,521,428	2,459	123	15,743,948	17,573,083
Absolute Return Funds	9	883,478,326	1,417	71	11,487,635	18,514,466
<b>TOTAL</b>	<b>166</b>	<b>163,926,864,081</b>	<b>268,174</b>	<b>13,409</b>	<b>2,891,520,390</b>	<b>8,836,189,285</b>

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Listing Date	More Information
Cheviot Kirribilly Vineyard Property Group	CKP	23	LPT	\$2.50	TBA	<a href="http://www.cheviotbridge.com.au">www.cheviotbridge.com.au</a>
ING Real Estate Healthcare Fund	IHF	31	LPT	\$1.00	15/05/2006	<a href="http://www.ingrealestate.com.au/investment">www.ingrealestate.com.au/investment</a>
Aurora Buy Write Fund	ABW	150	ARF	\$10.00	19/06/2006	<a href="http://www.aurorafunds.com.au">www.aurorafunds.com.au</a>
Global Masters Fund	GFLS	17	LIC	\$1.00	TBA	<a href="http://www.globalmastersfund.com.au">www.globalmastersfund.com.au</a>

For upcoming listings information visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
European Investors Global	EIG	31	LPT	5/04/2006	\$1.00	-	\$1.03	3.00%
Katana Capital	KAT	20	ARF	23/12/2005	\$1.00	-	\$0.95	-5.00%
Spark Infrastructure	SKICA	1,800	INF	16/12/2005	\$1.80 (\$1.26pp)	-	\$1.10	-12.70%
SP AusNet	SPN	3,285	INF	14/12/2005	\$1.38	-	\$1.30	-6.16%
Rubicon Europe Trust Group	REU	258	LPT	9/12/2005	\$1.00	-	\$1.01	1.00%
Macquarie Winton Global	MWG	65	ARF	8/12/2005	\$1.00	-	\$0.94	-6.00%
HFA Accelerator Plus	HAP	190	ARF	6/12/2005	\$1.10	-	\$1.05	-4.55%
Aurora Sandringham	AOD	50	LIC	17/11/2005	\$10.00	-	\$9.70	-3.00%
Macquarie Media Group	MMGCA	1010	LIC	17/11/2005	\$4.75 (\$2.75pp)	-	\$2.70	-1.82%
B&B Wind Partners	BBW	692	INF	28/10/2005	\$1.40	-	\$1.67	19.29%
Alinta Infrastructure	AIHCA	579	INF	4/10/2005	\$3.20 (\$2 pp)	-	\$1.85	-7.50%
Reckson New York	RNYCA	171	LPT	26/09/2005	\$1 (\$0.65pp)	-	\$0.75	14.62%
Mariner American Property	MRA	30	LPT	18/11/2005	\$1.00	-	\$0.96	-4.50%
Viridis Clean Energy	VIR	126	INF	14/09/2005	\$1.00	-	\$0.96	-4.00%
Challenger Infrastructure	CIFCA	158	INF	19/08/2005	\$3.5 (\$1.75pp)	-	\$1.27	-27.43%
GoldLink GrowthPlus	GLC	30	ARF	2/08/2005	\$1.00	-	\$0.77	-23.00%

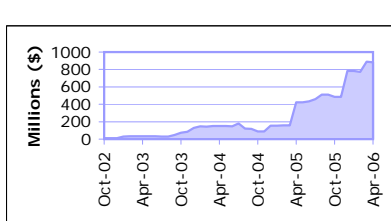
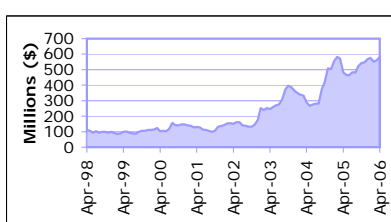
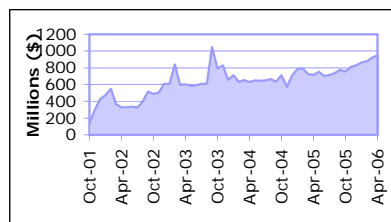
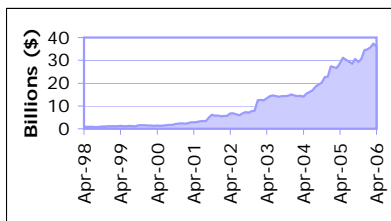
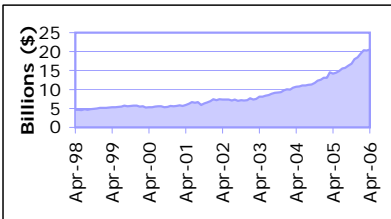
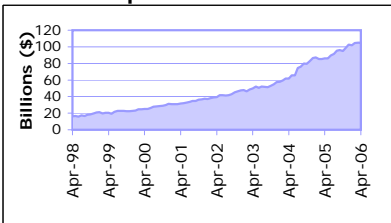
For individual LMI performance figures visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

\*inc value of options

## ASX Investing for Income Seminar Series - June 2006

ASX is hosting a series of 'Investing for Income' seminars for advisers and retail investors in June 2006. These seminars will showcase income-generating LMIs such as LPTs, Infrastructure Funds and LICs. Seminars will be held in Sydney, Melbourne, Adelaide, Perth and Brisbane. Further details to follow soon.

## Market Capitalisation Trends



## Annualised Liquidity

Listed Property Trusts	73.46%
Listed Investment Companies	18.30%
Infrastructure Funds	86.75%
Exchange Traded Funds	90.05%
Pooled Development Funds	32.55%
Absolute Return Funds	22.94%

**Listed Managed Investments** 69.16%

## Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$b)	61.7	85.9	39.3%	105.0	22.2%
Number listed (actual)	51	53	3.9%	63	18.9%
12 month avg trades	56,263	84,312	49.9%	135,213	60.4%
12 month avg value (\$b)	3.5	5.5	58.4%	6.4	15.9%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$b)	10.8	14.2	31.6%	20.5	44.7%
Number listed (actual)	47	58	23.4%	58	0.0%
12 month avg trades	12,474	18,488	48.2%	24,179	30.8%
12 month avg value (\$b)	0.1	0.19	75.8%	0.31	65.3%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$b)	14.0	28.8	105.3%	36.0	25.2%
Number listed (actual)	10	15	50.0%	19	26.7%
12 month avg trades	30,666	47,857	56.1%	82,972	73.4%
12 month avg value (\$b)	1.0	1.5	60.1%	2.6	68.3%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$m)	631.3	715.9	13.4%	946.1	32.2%
Number listed (actual)	11	9	-18.2%	8	-11.1%
12 month avg trades	346	498	44.1%	948	90.4%
12 month avg value (\$m)	190.9	113.5	-40.5%	71.0	-37.5%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$m)	292.1	484.2	65.7%	581.5	20.1%
Number listed (actual)	10	9	-10.0%	9	0.0%
12 month avg trades	2,216	2,641	19.2%	2,422	-8.3%
12 month avg value (\$m)	14.7	16.3	10.8%	15.8	-3.2%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$m)	150.5	422.9	180.9%	883.5	108.9%
Number listed (actual)	4	3	-25.0%	9	200.0%
12 month avg trades	103	366	255.2%	1,121	206.5%
12 month avg value (\$m)	1	4.6	340.8%	16.9	270.2%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Apr-04	Apr-05	% change	Last 12 months	
				Apr-06	% change
Market Cap (\$b)	87.5	130.5	49.1%	163.9	25.6%
Number listed (actual)	133	147	10.5%	166	12.9%
12 month avg trades	102,068	154,162	51.0%	246,854	60.1%
12 month avg value (\$b)	4.8	7.4	55.1%	9.4	27.4%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)