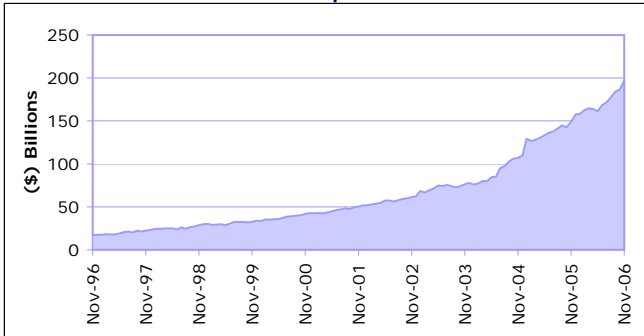




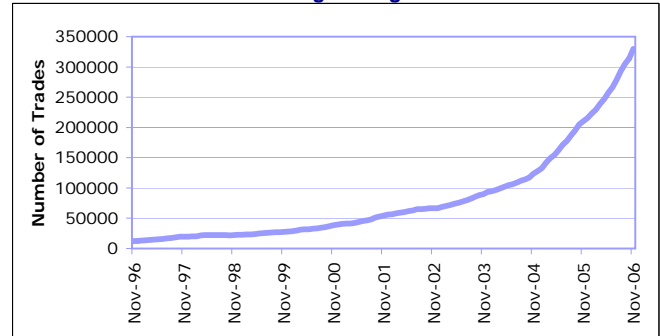
# Listed Managed Investment (LMI) Monthly Update

Month: Nov-06      Trading days: 22      Period ending: Thursday November 30, 2006

**LMI Market Capitalisation Growth**



**12 Month Rolling Average LMI Trades**



Market Snapshot	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	69	128,558,403,687	241,864	10994	2,500,478,112	8,826,060,642
Listed Investment Companies (LICs)	60	24,477,964,560	41,057	1866	225,676,103	585,728,441
Infrastructure Funds	22	40,954,972,623	128,023	5819	1,038,866,521	2,686,321,514
Exchange Traded Funds (ETFs)	7	1,119,093,415	1,616	73	2,995,762	126,159,235
Pooled Development Funds (PDFs)	9	809,574,037	4,261	194	30,637,354	35,880,144
Absolute Return Funds	11	1,036,518,698	1,503	68	11,938,112	16,928,316
<b>TOTAL</b>	<b>178</b>	<b>196,956,527,020</b>	<b>418,324</b>	<b>19,015</b>	<b>3,810,591,964</b>	<b>12,277,078,292</b>

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Listing Date	More Information
van Eyk Blueprint	VBP	16	ARF	\$10.00	1/12/2006	<a href="http://www.aurorafunds.com.au">www.aurorafunds.com.au</a>
Galileo Japan Trust	GJT	284	LPT	\$1.00	18/12/2006	<a href="http://www.galileofunds.com.au">www.galileofunds.com.au</a>
Magellan Flagship Fund	MFF	378	LIC	\$1.00	19/12/2006	
AMP Capital China Growth	AGF	280	LIC	\$1.00	22/12/2006	<a href="http://www.ampcapital.com.au/china">www.ampcapital.com.au/china</a>
KFM Diversified Infrast.	KIL	100	INF	\$1.00	4/01/2007	

For upcoming listings information visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

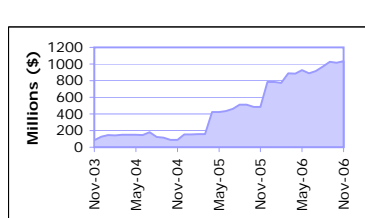
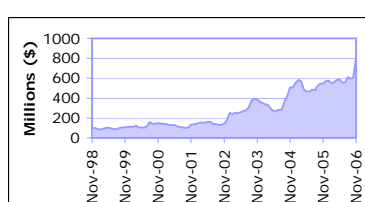
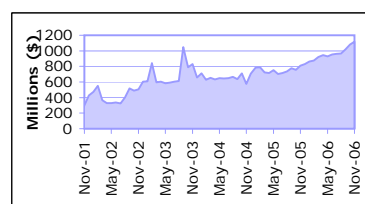
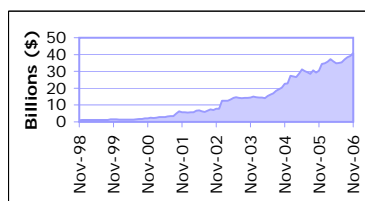
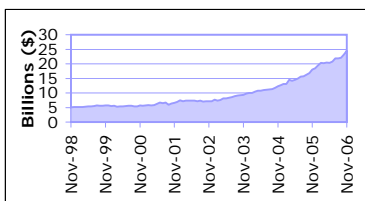
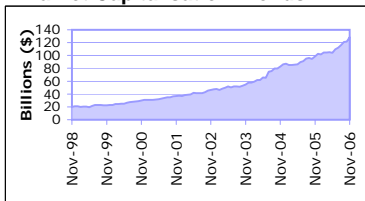
## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Cadence Capital	CDM	32	ARF	5/12/2006	\$1.16	-	\$1.16	0.00%
Rubicon Japan Trust	RJT	194	LPT	31/10/2006	\$1.00	-	\$1.12	12.00%
Challenger Diversified	CDI	557	LPT	23/10/2006	\$1.00	-	\$1.07	7.00%
Australian Enhanced Income	AYF	24	ARF	4/10/2006	\$10.00	-	\$10.00	0.00%
Multiplex Acumen Prime	MAFCA	170	LPT	15/09/2006	\$1 (\$0.60 pp)	-	\$0.60	0.00%
Mariner Pipeline Income	MIT	141	INF	12/09/2006	\$2.00	-	\$2.08	4.00%
Adelaide Managed Funds	AYTCA	104	LIC	5/09/2006	\$2 (\$1 pp)	-	\$1.01	1.00%
Sydney Roads Group	SRG	1,051	INF	31/07/2006	\$1.15	-	\$1.14	-0.87%
Aurora Buy Write Fund	ABW	17	ARF	10/07/2006	\$10.00	-	\$9.85	-1.50%
B & B Residential Land	BLP	151	LPT	30/06/2006	\$1.00	-	\$0.86	-14.00%
Cheviot Kirribilly Vineyard	CKP	20	LPT	18/05/2006	\$2.50	-	\$1.80	-28.00%
Global Masters Fund	GFLS	16	LIC	16/05/2006	\$1.00	-	\$1.00	0.00%
ING Real Estate Healthcare	IHF	33	LPT	15/05/2006	\$1.00	-	\$1.07	7.00%
European Investors Global	EIG	34	LPT	5/04/2006	\$1.00	-	\$0.97	-3.50%
Katana Capital	KAT	22	ARF	23/12/2005	\$1.00	-	\$1.04	4.00%
Spark Infrastructure	SKICA	1,068	INF	16/12/2005	\$1.8 (\$1.26 pp)	-	\$1.19	-5.56%
SP AusNet	SPN	2,710	INF	14/12/2005	\$1.38	-	\$1.30	-5.80%
Rubicon Europe Trust Group	REU	286	LPT	9/12/2005	\$1.00	-	\$1.08	8.00%
Macquarie Winton Global	MWG	58	ARF	8/12/2005	\$1.00	-	\$0.87	-13.00%
HFA Accelerator Plus	HAP	167	ARF	6/12/2005	\$1.10	-	\$0.94	-14.55%

For individual LMI performance figures visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

# Listed Managed Investment (LMI) Monthly Update

## Market Capitalisation Trends



## Annualised Liquidity

Listed Property Trusts	68.23%
Listed Investment Companies	18.83%
Infrastructure Funds	80.22%
Exchange Traded Funds	92.60%
Pooled Development Funds	27.18%
Absolute Return Funds	23.32%
<b>Listed Managed Investments</b>	<b>64.32%</b>

## Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$b)	83	99	19.6%	129	30.2%
Number listed (actual)	49	59	20.4%	69	16.9%
12 month avg trades	71,163	111,554	56.8%	189,053	69.5%
12 month avg value (\$b)	4.83	6.17	27.7%	7.31	18.6%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$b)	12	18	45.9%	24	36.0%
Number listed (actual)	49	59	20.4%	60	1.7%
12 month avg trades	15,346	22,651	47.6%	29,979	32.4%
12 month avg value (\$b)	0.14	0.27	86.3%	0.38	43.4%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$b)	23	30	34.7%	41	34.4%
Number listed (actual)	12	18	50.0%	22	22.2%
12 month avg trades	34,364	72,137	109.9%	105,411	46.1%
12 month avg value (\$b)	1.13	2.32	104.6%	2.74	18.0%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$m)	575	811	41.0%	1,119	38.0%
Number listed (actual)	9	9	0.0%	7	-22.2%
12 month avg trades	384	740	92.5%	1,444	95.2%
12 month avg value (\$m)	133.08	90.69	-31.9%	86.36	-4.8%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$m)	509	548	7.7%	810	47.7%
Number listed (actual)	9	9	0.0%	9	0.0%
12 month avg trades	2,437	2,566	5.3%	2,436	-5.1%
12 month avg value (\$m)	14.52	15.62	7.6%	18.34	17.4%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$m)	88	484	448.0%	1,037	114.2%
Number listed (actual)	2	5	150.0%	11	120.0%
12 month avg trades	216	779	260.5%	1,439	84.7%
12 month avg value (\$m)	2.43	12.50	413.9%	20.14	61.1%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Nov-04	Nov-05	% change	Last 12 months	
				Nov-06	% change
Market Cap (\$b)	118.7	149.1	25.6%	197	32.1%
Number listed (actual)	130	159	22.3%	178	11.9%
12 month avg trades	123,911	210,427	69.8%	329,763	56.7%
12 month avg value (\$b)	6.26	8.87	41.8%	10.56	19.0%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)